Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning SEP 1, 2010 , and ending AUG 31, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
JOSIAH WILLARD HAYDEN RECREATION CENTRE, INC.

A Employer identification number
04-2203700

Number and street (or P O box number if mail is not delivered to street address) Room/suite
24 LINCOLN STREET

B Telephone number
(781)862-8480

City or town, state, and ZIP code
LEXINGTON, MA 02421

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 21,131,868.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	1,500.			
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	454,478.	454,478.	454,478.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	436,653.			
	b Gross sales price for all assets on line 6a 7,469,466.				
	7 Capital gain net income (from Part IV, line 2)		436,653.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	2,191,174.	0.	2,191,174.	STATEMENT 2
	12 **Total.** Add lines 1 through 11	3,083,805.	891,131.	2,645,652.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	173,592.	17,359.	28,712.	144,880.
	14 Other employee salaries and wages	1,160,026.	0.	11,353.	1,148,673.
	15 Pension plans, employee benefits	22,822.	0.	0.	22,822.
	16a Legal fees				
	b Accounting fees STMT 3	19,000.	9,500.	9,500.	9,500.
	c Other professional fees STMT 4	98,295.	98,295.	98,295.	0.
	17 Interest				
	18 Taxes STMT 5	100,183.	914.	1,789.	98,394.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	1,234,602.	2,060.	16,411.	1,201,678.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,808,520.	128,128.	166,060.	2,625,947.
	25 Contributions, gifts, grants paid	25,250.			25,250.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,833,770.	128,128.	166,060.	2,651,197.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	250,035.			
	b **Net investment income** (if negative, enter -0-)		763,003.		
	c **Adjusted net income** (if negative, enter -0-)			2,479,592.	

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12431213 757939 031900 2010.05030 JOSIAH WILLARD HAYDEN RECRE 031900_1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	60,015.	149,764.	149,764.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 8	2,350,790.	1,327,789.	1,327,789.
	b Investments - corporate stock STMT 9	5,070,772.	5,611,219.	5,611,219.
	c Investments - corporate bonds STMT 10	4,372,568.	2,601,631.	2,601,631.
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	5,924,554.	6,987,518.	6,987,518.
	14 Land, buildings, and equipment basis ▶ 4,453,947.			
	Less: accumulated depreciation ▶	2,292,760.	4,453,947.	4,453,947.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	20,071,459.	21,131,868.	21,131,868.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	1,832.	2,866.	
	23 Total liabilities (add lines 17 through 22)	1,832.	2,866.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	19,421,429.	20,448,139.	
	25 Temporarily restricted	544,914.	577,579.	
	26 Permanently restricted	103,284.	103,284.	
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	20,069,627.	21,129,002.	
	31 Total liabilities and net assets/fund balances	20,071,459.	21,131,868.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,069,627.
2	Enter amount from Part I, line 27a	2	250,035.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	809,340.
4	Add lines 1, 2, and 3	4	21,129,002.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,129,002.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	7,469,466.		7,032,813.	436,653.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				436,653.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	436,653.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	-50,069.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1. Date of ruling or determination letter 11/25/91 (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.JWHAYDEN.ORG

14 The books are in care of ▶ DONALD K. MAHONEY Telephone no ▶781-862-8480

Located at ▶24 LINCOLN STREET, LEXINGTON, MA ZIP+4 ▶02421

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		173,592.	18,120.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LIZABETH FESTA - 24 LINCOLN STREET, LEXINGTON, MA 02421	PROGRAM DIR. 40.00	86,900.	18,120.	0.
WILLIAM GORE - 24 LINCOLN STREET, LEXINGTON, MA 02421	ICE DIRECTOR 40.00	74,470.	18,120.	0.
THOMAS CONNOLLY, JR - 24 LINCOLN STREET, LEXINGTON, MA 02421	MAINTENANCE 40.00	57,750.	18,120.	0.
GREG BALZARINI - 24 LINCOLN STREET, LEXINGTON, MA 02421	PE DIRECTOR 40.00	52,250.	6,847.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
A.J. MARTINI 5 LOWELL AVE, WINCHESTER, MA 01890	CONSTRUCTION	1915824.
NSTAR ELECTRIC P.O. BOX 4508, WOBURN, MA 01888	ELECTRIC	199,357.
ARLEX OIL 275 MASS. AVENUE, LEXINGTON, MA 02420	UTILITIES, OIL	189,368.
SGARZI ASSOCIATES 50 BEHARREL STREET, CONCORD, MA 01742	CONSTRUCTION	149,157.
BLUE CROSS BLUE SHIELD 401 PARK DRIVE, BOSTON, MA 02215	HEALTH INSURANCE	129,238.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	16,696,052.
b	Average of monthly cash balances	1b	2,030,097.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	18,726,149.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,726,149.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	280,892.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,445,257.
6	**Minimum investment return.** Enter 5% of line 5	6	922,263.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,651,197.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,651,197.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	2,651,197.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: ____ , ____ , ____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ 11/25/91

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	922,263.	882,599.	824,979.	1,060,807.	3,690,648.
b 85% of line 2a	783,924.	750,209.	701,232.	901,686.	3,137,051.
c Qualifying distributions from Part XII, line 4 for each year listed	2,651,197.	2,545,825.	2,565,014.	2,563,962.	10,325,998.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	2,651,197.	2,545,825.	2,565,014.	2,563,962.	10,325,998.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	614,842.	588,399.	549,986.	707,205.	2,460,432.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JOSIAH WILLARD HAYDEN RECREATION CENTRE, INC., 781-862-8480
24 LINCOLN STREET, LEXINGTON, MA 02421

b The form in which applications should be submitted and information and materials they should include

PRE-PRINTED APPLICATION FORM, FAMILY FINANCIAL AND TUITION COST INFORMATION

c Any submission deadlines

APRIL OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RECIPIENT MUST RESIDE IN LEXINGTON, MA.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 14				
Total			▶ 3a	25,250.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a CLUB PROGRAMS					920,678.
b ICE PROGRAMS					653,171.
c DAY CAMPS					444,311.
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					173,014.
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	443,648.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	436,653.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		880,301.	2,191,174.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 3,071,475.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
1A	OPERATING REVENUE ALLOWS THE CENTRE TO MAINTAIN THE
	THE FACILITY TO ALLOW THE YOUTH OF LEXINGTON TO HAVE A PLACE
	FOR RECREATION.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Donald K Mahoney | 12/19/11 | Vice Pres.

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Keith P. LaGraves, CPA	Keith P. LaGraves CPA	12-14-11		

Firm's name ▶ RUSSELL, BRIER & COMPANY, LLP — Firm's EIN ▶

Firm's address ▶ TEN POST OFFICE SQUARE, 6TH FLOOR BOSTON, MA 02109 — Phone no 617-523-7094

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	29,786.36 SHS PSE&G TRANSITION FUNDING	P	08/17/06	09/15/10
b	4000 SHS ADOBE SYSTEMS	P	11/09/09	09/28/10
c	49019.608 SHS FRANKLIN HIGH INC	P	07/13/09	11/09/10
d	200000 SHS FHLMC 4.75%, 11/17/15	P	08/18/06	11/30/10
e	250000 SHS GOLDMAN SACHS, 3.25%, 6/15/12	P	03/20/09	11/30/10
f	250000 SHS JPMORGAN 2.125% 6/22/12	P	03/23/10	11/30/10
g	150000 SHS US TREASURY 1.25% 8/15/15	P	09/18/06	11/30/10
h	200000 SHS US TREASURY 4.75% 5/15/14	P	11/14/07	11/30/10
i	150000 SHS US TREASURY 4.875%, 8/15/16	P	11/14/07	11/30/10
j	150000 SHS PITNEY BOWES 4.625%, 10/1/12	P	10/03/08	12/06/10
k	75000 SHS 3M CO 4.75% 8/15/13	P	06/17/10	12/07/10
l	75000 SHS ABBOTT LABS 5.60%, 11/30/17	P	05/02/08	12/07/10
m	50000 SHS BERKSHIRE HATHAWAY 4.625% 10/15/13	P	02/13/09	12/07/10
n	75000 SHS CATERPILLAR 5.70%, 8/15/16	P	12/01/06	12/07/10
o	50000 SHS CISCO SYSTEMS 5.50%, 2/22/16	P	02/11/09	12/07/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	29,786.		31,113.	-1,327.
b	105,798.		146,277.	-40,479.
c	100,000.		82,843.	17,157.
d	229,221.		193,806.	35,415.
e	260,462.		259,495.	967.
f	256,249.		254,898.	1,351.
g	170,179.		144,094.	26,085.
h	226,554.		198,735.	27,819.
i	176,314.		156,874.	19,440.
j	157,227.		146,102.	11,125.
k	81,891.		81,539.	352.
l	86,625.		78,326.	8,299.
m	54,631.		52,238.	2,393.
n	87,918.		77,878.	10,040.
o	57,844.		53,777.	4,067.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				-1,327.
b				** -40,479.
c				17,157.
d				35,415.
e				967.
f				** 1,351.
g				26,085.
h				27,819.
i				19,440.
j				11,125.
k				** 352.
l				8,299.
m				2,393.
n				10,040.
o				4,067.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	50000 SHS EI DUPONT 5.25%, 12/15/16	P	02/13/09	12/07/10
b	75000 SHS GEN. EL. CAP CORP 6.125%	P	10/03/08	12/07/10
c	75000 SHS HP 4.75%, 6/2/14	P	03/01/10	12/07/10
d	75000 SHS JOHNSON & JOHNSON, 3.80%, 5/15/13	P	03/01/10	12/07/10
e	75000 SHS MERCK 4.00%, 6/30/15	P	06/17/10	12/07/10
f	75000 SHS ORACLE 5.25%, 1/15/16	P	12/27/07	12/07/10
g	75000 SHS PEPSICO 4.65%, 2/15/13	P	03/23/10	12/07/10
h	75000 SHS PFIZER 4.50%, 2/15/14	P	11/07/08	12/07/10
i	75000 SHS SBC 5.875%, 8/15/12	P	05/02/08	12/07/10
j	75000 SHS UNITED TECHNOLOGIES 4.875%, 5/1/15	P	02/13/09	12/07/10
k	150000 SHS VERIZON 5.35%, 2/15/11	P	05/02/08	12/07/10
l	50000 SHS WALMART 4.55%, 5/1/13	P	02/13/09	12/07/10
m	31049.71 SHS PSE&G TRANSITION 6.45%	P	08/17/06	12/15/10
n	2817.695 SHS DODGE & COX INTL. STOCK FUND	P	09/23/09	12/20/10
o	2114.344 SHS HARBOR FUND INTL FUND	P	09/23/09	12/20/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	56,870.		52,514.	4,356.
b	75,783.		75,189.	594.
c	82,511.		81,601.	910.
d	80,251.		80,697.	-446.
e	81,838.		80,651.	1,187.
f	85,398.		74,733.	10,665.
g	81,036.		81,287.	-251.
h	81,533.		74,813.	6,720.
i	81,070.		79,256.	1,814.
j	84,387.		79,010.	5,377.
k	151,247.		155,195.	-3,948.
l	54,205.		53,127.	1,078.
m	31,050.		32,432.	-1,382.
n	100,000.		86,257.	13,743.
o	125,000.		111,657.	13,343.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				4,356.
b				594.
c				** 910.
d				** -446.
e				** 1,187.
f				10,665.
g				** -251.
h				6,720.
i				1,814.
j				5,377.
k				-3,948.
l				1,078.
m				-1,382.
n				13,743.
o				13,343.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 3

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** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	1650 SHS LABORATORY CORPS AMERICA	P	08/05/08	01/11/11
b	3600 SHS WAL MART STORES	P	12/17/08	01/11/11
c	4000 SHS ISHARES DOW JONES DIVIDEND	P	08/31/10	01/20/11
d	957.854 SHS DODGE & COX INTERNATIONAL	P	12/22/09	01/27/11
e	801.925 SHS HARBOR FUND INTERNATIONAL	P	08/21/09	01/27/11
f	3541.077 SHS LAZARD EMERGING MARKETS	P	12/30/09	01/27/11
g	4370.6290 SHS MATTHEWS PACIFIC TIGER	P	01/10/06	01/27/11
h	75000 SHS GEN. EL. CAP CORP 6.125%	P	10/03/08	02/22/11
i	1000 SHS CVS CORP	P	11/29/05	02/25/11
j	1000 SHS GENERAL CABLE	P	02/12/09	02/25/11
k	500 SHS ROCKWOOD HOLDINGS	P	08/12/09	02/25/11
l	6000 SHS CISCO SYSTEMS	P	06/28/07	03/09/11
m	200000 SHS FNMA 5.50%, 3/15/11	P	11/16/05	03/15/11
n	28331.34 SHS PSE&G TRANSITION 6.45%	P	08/17/06	03/15/11
o	200000 SHS FHLMC 4.625%, 10/10/12	P	10/07/08	04/28/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	149,716.		121,420.	28,296.
b	195,985.		211,223.	-15,238.
c	198,972.		176,560.	22,412.
d	35,000.		28,907.	6,093.
e	50,000.		40,056.	9,944.
f	75,000.		61,873.	13,127.
g	100,000.		88,942.	11,058.
h	75,000.		75,188.	-188.
i	32,909.		27,602.	5,307.
j	43,175.		18,618.	24,557.
k	22,853.		9,616.	13,237.
l	108,191.		127,541.	-19,350.
m	200,000.		206,455.	-6,455.
n	28,331.		29,593.	-1,262.
o	212,110.		208,662.	3,448.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				28,296.
b				-15,238.
c				** 22,412.
d				6,093.
e				9,944.
f				13,127.
g				11,058.
h				-188.
i				5,307.
j				24,557.
k				13,237.
l				-19,350.
m				-6,455.
n				-1,262.
o				3,448.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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05-01-10

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	250000 SHS GEN ELEC. CAP CORP 3.00%, 10/10/12	P	03/20/09	04/28/11
b	163539 SHS US TREASURY NOTE 2.00%, 4/15/12	P	03/20/09	04/28/11
c	5225 SHS CISCO SYSTEMS	P	08/09/06	05/18/11
d	100000 SHS OLD DOMINION 6.25%, 6/1/11	P	10/27/05	06/01/11
e	3050 SHS ABBOTT LABS	P	08/25/08	06/29/11
f	650 SHS DOLLAR TREE INC	P	10/23/08	06/29/11
g	390.686 SHS HARBOR FUND INTERNATIONAL	P	08/21/09	06/29/11
h	6299.874 SHS MATTHEWS PACIFIC TIGER	P	09/25/08	06/29/11
i	7000 SHS WEATHERFORD INTERNATIONAL	P	03/02/11	07/20/11
j	250682.846 SHS FRANKLIN HIGH INCOME	P	06/16/10	07/28/11
k	600 SHS AMERICAN EXPRESS	P	12/15/10	08/03/11
l	3500 SHS BED BATH BEYOND	P	VARIOUS	08/03/11
m	1000 SHS CVS CORP	P	11/29/05	08/03/11
n	500 SHS DOLLAR TREE	P	10/23/08	08/03/11
o	300 SHS MCKESSON CORP	P	02/25/11	08/03/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	254,051.		256,750.	-2,699.
b	171,102.		166,949.	4,153.
c	86,376.		102,556.	-16,180.
d	100,000.		106,735.	-6,735.
e	158,690.		163,633.	-4,943.
f	43,584.		15,325.	28,259.
g	25,000.		19,515.	5,485.
h	150,000.		124,783.	25,217.
i	132,370.		146,601.	-14,231.
j	511,393.		432,342.	79,051.
k	29,117.		28,038.	1,079.
l	188,608.		152,186.	36,422.
m	35,896.		25,790.	10,106.
n	32,844.		11,789.	21,055.
o	23,334.		23,748.	-414.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				-2,699.
b				4,153.
c				-16,180.
d				-6,735.
e				-4,943.
f				28,259.
g				5,485.
h				25,217.
i				** -14,231.
j				79,051.
k				** 1,079.
l				36,422.
m				10,106.
n				21,055.
o				** -414.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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05-01-10

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	500 SHS PEPSICO	P	07/12/06	08/03/11
b	400 SHS PRAXIAR	P	08/13/03	08/03/11
c	500 SHS QUALCOMM	P	01/06/10	08/03/11
d	500 SHS STRYKER	P	02/09/06	08/03/11
e	3000 SHS TEVA PHARMACEUTICALS	P	11/02/09	08/03/11
f	500 SHS GENERAL CABLE	P	02/12/09	08/04/11
g	3100 SHS PEABODY ENERGY	P	07/20/11	08/22/11
h	1 SH ATLANTIC TRUST DIVERSIFIED STRATEGIES	P	VARIOUS	VARIOUS
i	700 SHS NUSTAR ENERGY LP	P	VARIOUS	VARIOUS
j	1000 SHS SUNOCO LOGISTICS PARTNERS LP	P	VARIOUS	VARIOUS
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	32,119.		25,122.	6,997.
b	40,459.		12,674.	27,785.
c	26,766.		23,418.	3,348.
d	25,822.		24,015.	1,807.
e	126,801.		153,403.	-26,602.
f	17,091.		9,309.	7,782.
g	130,605.		209,001.	-78,396.
h	140,038.		126,224.	13,814.
i	43,884.		33,559.	10,325.
j	83,396.		50,678.	32,718.
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				6,997.
b				27,785.
c				3,348.
d				1,807.
e				-26,602.
f				7,782.
g				** -78,396.
h				** 13,814.
i				** 10,325.
j				** 32,718.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	436,653.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	-50,069.

023591 05-01-10

** (SHORT-TERM)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SECURITIES	454,478.	0.	454,478.
TOTAL TO FM 990-PF, PART I, LN 4	454,478.	0.	454,478.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CLUB PROGRAMS	920,678.	0.	920,678.
ICE PROGRAMS	653,171.	0.	653,171.
DAY CAMPS	444,311.	0.	444,311.
MEMBERSHIP DUES AND ASSESSMENTS	173,014.	0.	173,014.
TOTAL TO FORM 990-PF, PART I, LINE 11	2,191,174.	0.	2,191,174.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	19,000.	9,500.	9,500.	9,500.
TO FORM 990-PF, PG 1, LN 16B	19,000.	9,500.	9,500.	9,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT COUNSEL FEES	98,295.	98,295.	98,295.	0.
TO FORM 990-PF, PG 1, LN 16C	98,295.	98,295.	98,295.	0.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	100,183.	914.	1,789.	98,394.
TO FORM 990-PF, PG 1, LN 18	100,183.	914.	1,789.	98,394.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EMPLOYEES' INSURANCE	136,442.	1,776.	2,715.	133,727.
WORKERS' COMPENSATION	10,375.	135.	135.	10,240.
TUITION REIMBURSEMENT	493.	0.	0.	493.
CLASSES/OTHER FUNCTIONS	32,141.	0.	0.	32,141.
CONCESSIONS	577.	0.	0.	577.
ELECTRICITY	171,072.	0.	4,558.	166,514.
INSURANCE ON PLANT	16,997.	0.	0.	483.
MEMBERS & LIABILITY INSURANCE	53,650.	0.	0.	53,650.
MISCELLANEOUS	20,224.	0.	1,427.	18,797.
OFFICE SUPPLIES	20,340.	0.	36.	20,305.
OIL & GAS	232,032.	0.	2,803.	229,229.
PAYROLL SERVICE	11,438.	149.	149.	11,289.
PROGRAM SUPPLIES	166,729.	0.	1,228.	165,501.
REPAIRS & MAINTENANCE	235,463.	0.	2,752.	232,712.
TELEPHONE	11,997.	0.	150.	11,847.
WATER	49,160.	0.	84.	49,075.
PLANT IMPROVMENTS AND OTHER	22,429.	0.	0.	22,429.
BANK CREDIT CARD FEES	39,533.	0.	374.	39,159.
SPECIAL EVENTS	3,510.	0.	0.	3,510.
TO FORM 990-PF, PG 1, LN 23	1,234,602.	2,060.	16,411.	1,201,678.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
INCREASE IN FAIR MARKET VALUE OF INVESTMENTS	788,170.
INCREASE IN FAIR MARKET VALUE OF INVESTMENTS	21,170.
TOTAL TO FORM 990-PF, PART III, LINE 3	809,340.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVT. OBLIGATIONS	X		1,327,789.	1,327,789.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,327,789.	1,327,789.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,327,789.	1,327,789.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	5,611,219.	5,611,219.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,611,219.	5,611,219.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,601,631.	2,601,631.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,601,631.	2,601,631.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORTGAGED BACKED SECURITIES	FMV	0.	0.
OTHER INVESTMENTS	FMV	1,563,827.	1,563,827.
CASH & CASH EQUIVALENTS	FMV	1,290,882.	1,290,882.
MUTUAL FUNDS	FMV	4,132,809.	4,132,809.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,987,518.	6,987,518.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PENSION & PAYROLL WITHHOLDING	1,672.	2,707.
CASH HELD FOR NEW ENGLAND CHALLENGE CUP	160.	159.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,832.	2,866.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DONALD K. MAHONEY 24 LINCOLN STREET LEXINGTON, MA 02421	VICE PRES-EXEC DIRECTOR 40.00	173,592.	18,120.	0.
DAVID F. EAGLE 24 LINCOLN STREET LEXINGTON, MA 02421	TREASURER 2.00	0.	0.	0.
ALAN S. FIELDS 24 LINCOLN STREET LEXINGTON, MA 02421	DIRECTOR 2.00	0.	0.	0.
MELVILLE T. HODDER 24 LINCOLN STREET LEXINGTON, MA 02421	PRESIDENT 2.00	0.	0.	0.
DAVID G. KIRK 24 LINCOLN STREET LEXINGTON, MA 02421	DIRECTOR 2.00	0.	0.	0.
JOHN W. MALONEY 24 LINCOLN STREET LEXINGTON, MA 02421	DIRECTOR 2.00	0.	0.	0.
DANIEL BUSA, JR. 24 LINCOLN STREET LEXINGTON, MA 02421	DIRECTOR 2.00	0.	0.	0.
JANICE WHITTEMORE 24 LINCOLN STREET LEXINGTON, MA 02421	CLERK 2.00	0.	0.	0.
SEAN P. MALONEY 24 LINCOLN STREET LEXINGTON, MA 02421	DIRECTOR 2.00	0.	0.	0.
MICHAEL C. MCNABB 24 LINCOLN STREET LEXINGTON, MA 02421	DIRECTOR 2.00	0.	0.	0.
LORI CAMPANA 24 LINCOLN STREET LEXINGTON, MA 02421	DIRECTOR 2.00	0.	0.	0.

WILLIAM DAILEY III, ESQ 24 LINCOLN STREET LEXINGTON, MA 02421	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		173,592.	18,120.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHARLOTTE ALMEIDA - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
GENE ARCIPRETE - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
KATHARINE BAILEY - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	1,000.
JOHN BERNSTEIN - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	800.
RACHEL BLAKE - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
JESSICA BONNELL - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
LEAH BONNELL - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.

NICHOLAS BOUCHARD - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	600.
RILIE BROWN - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	1,000.
KRISTEN BUCKLEY - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	600.
JACOB CANTON - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	400.
ALLYSON CROOKE - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
MATTHEW CUNHA - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	300.
ROSS CURLEY - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	300.
HIBA DHANANI - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	800.
KAITLIN FOLEY - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	400.
NICOLE GELINAS - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.

JOSEPH GILBERTO - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
ALEXIS GOOLKASIAN - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	1,000.
CHANTAL HERSEY - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
MELANIE HIGGINS - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	1,400.
OLIVIA HOWRY - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
NATALIE IP - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	800.
ALYSSA KENDALL - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	600.
YEA CHAN KIM - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	600.
ERIC KING - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
THOMAS LAMAR - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	100.

LENA LEYASMEYER - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	1,500.
CARMEN LO - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	600.
STEPHEN MCKENNA - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	600.
JULIA MILLON - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	350.
JEREMY MOSS - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	600.
THOMAS OSBORN - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
AMANDA RUSSO - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
MARK SALDANA - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	700.
BRENDAN SCHNEIDERMAN - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	400.
KEVIN SCHUSTER - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	800.

MAYA SILVER - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	1,000.
JANE TOMIC - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	1,400.
MASATO TSURUMAKI - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
NENO UGWUOMO - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	300.
NOAH WAGNER - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	100.
TANIA WALZER - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
HOLLAND WATSON - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	500.
EMILY WIEDERHOLD - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	600.
DANICA YANG - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	400.
RETURNED CHECKS - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	-800.

DONATIONS RECEIVED FOR SCHOLARSHIPS - C/O HAYDEN RECREATION CENTRE, 24 LINCOLN STREET LEXINGTON, MA 02421	NONE SCHOLARSHIPS TO LEXINGTON YOUTHS	N/A	-2,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			25,250.

JOSIAH WILLARD HAYDEN RECREATION CENTRE, INC.
DETAIL OF ENDOWMENT FUNDS
AT AUGUST 31, 2011

	Par	Cost	Market Value
U. S. Government and Agency Obligations			
FHLB- Federal Home Loan Bank, 4.875%, 5/17/17	200,000	231,011	235,776
FHLB- Federal Home Loan Bank, 3.625%, 5/29/13	100,000	106,253	105,764
FHLMC- Federal Home Loan Mtg. Co., 5.125% 7/15/12	200,000	201,921	208,716
U. S. Treasury Notes, 2.0%, 4/15/12	55,620	56,757	56,459
U. S. Treasury Notes, 2.5%, 7/15/16	223,548	238,331	260,136
U.S. Treasury Notes, 1.125%, 1/15/21	206,380	229,780	226,294
U.S. Treasury Notes, 1.375%, 7/15/18	209,358	211,464	234,644
Total U. S. Government obligations		1,275,517	1,327,789
Corporate Bonds			
3M Co, 4.375%, 8/15/13	75,000	81,539	80,747
Abbot Laboratories, 5.60%, 11/30/2017	75,000	78,326	89,760
Berkshire Hathaway Fin. Corp., 4.625%, 10/15/13	75,000	78,357	80,484
Caterpillar, Inc., 5.70%, 8/15/16	75,000	74,320	88,642
Chevron Corp., 4.95%, 3/3/19	100,000	103,144	116,867
Cisco Sys. Inc., 5.5%, 2/22/16	75,000	80,663	86,834
Coca Cola Enterprises, 4.25%, 3/1/15	100,000	110,800	110,480
ConocoPhillips, 4.6%, 1/15/2015	100,000	110,982	109,966
E. I. Du Pont de Nemours & Co., 5.25%, 12/15/16	75,000	78,771	87,172
General Electric Corp, 5.25%, 12/6/17	100,000	111,154	112,108
Goldman Sachs Group, Inc., 5.125%, 1/15/15	100,000	96,017	105,093
Google Inc., 3.625%, 5/19/21	100,000	107,178	105,916
Hewlett Packard, 4.75%, 6/2/14	75,000	81,600	81,671
Honeywell International, 5.00%, 2/15/19	100,000	116,945	114,180
IBM, 7.5%, 6/15/13	100,000	112,577	111,628
Johnson & Johnson, 3.80%, 5/15/13	75,000	80,697	79,132
JP Morgan Chase & Co., 6.625%, 3/15/12	100,000	105,390	102,827
Merck & Co, 4.00%, 6/30/15	75,000	80,651	82,683
Merrill Lynch & Co., 5.00% 1/15/15	100,000	96,633	100,445
Morgan Stanley, 5.3%, 3/1/13	100,000	104,429	103,472
Oracle, 5.25% 1/15/2016	75,000	73,049	86,230
Pepsico, Inc, 4.65%, 2/15/13	150,000	81,287	79,381
Pfizer Inc, 4.50%, 2/15/14	50,000	49,875	54,597
SBC Communications, 5.875%, 8/15/12	75,000	79,256	78,523
Shell International, 4.30%, 9/22/19	100,000	111,910	110,584

(continues)

JOSIAH WILLARD HAYDEN RECREATION CENTRE, INC.
DETAIL OF ENDOWMENT FUNDS
AT AUGUST 31, 2011

	Par	Cost	Market Value
Corporate Bonds *(continued)*			
United Parcel SVC Inc., 4.50%, 1/15/13	100,000	104,895	105,497
United Technologies Corp., 4.875%, 5/1/15	50,000	52,674	56,734
Wal-Mart Stores Inc., 4.55%, 5/1/13	75,000	79,690	79,980
Total corporate bonds		2,522,809	2,601,631

	Shares	Cost	Market Value
Common Stocks, Preferred Stocks and Options			
American Express Co.	2,600	121,496	129,246
American Tower Corp	2,500	105,146	134,650
Apple Inc.	800	124,130	307,864
BMC Software	4,000	193,960	162,440
ConocoPhillips	2,000	127,528	136,140
CVS Caremark Corp.	5,150	129,701	184,937
Devon Energy	2,500	135,251	169,575
Dollar Tree Inc.	2,825	66,605	201,790
E M C Corp. Mass.	13,700	193,355	309,483
Eaton Corp.	2,600	120,824	111,670
Express Scripts Inc.	4,300	40,974	201,842
Ford Motor Company	10,500	154,584	116,760
General Cable Corp.	4,500	78,991	135,675
General Electric Co.	11,000	177,952	179,410
Google Inc.	360	171,002	194,746
Heinz Co.	3,600	146,220	189,504
IBM	2,350	243,608	403,989
JP Morgan Chase & Co.	5,000	189,445	187,800
McDonalds Corp.	3,100	175,093	280,271
McKesson Corp	1,700	134,575	135,881
Merck & Co, Inc	5,500	206,659	182,023
Microsoft Corp.	9,900	273,305	263,340
Oracle Corp	6,000	194,810	168,420
Pepsico, Inc.	2,710	108,837	174,605
Praxair, Inc.	1,800	57,033	177,282
Precision Castparts Corp.	1,000	107,495	163,850
Qualcomm Inc.	3,200	134,201	164,672
Rockwood Hldgs. Inc.	4,000	76,928	204,000
Stryker Corp.	2,200	104,746	107,448
Whiting Pete Corp	2,800	179,910	131,908
Total common stocks, preferred stocks and options		4,274,363	5,611,219

JOSIAH WILLARD HAYDEN RECREATION CENTRE, INC.
DETAIL OF ENDOWMENT FUNDS
AT AUGUST 31, 2011

	Shares	Cost	Market Value
Mutual Funds			
Dodge & Cox Int'l. Stock Fund	11,694.766	341,151	379,261
Dreyfus Emerging Markets Debt Class I	44,114.000	604,066	674,944
Harbor International Fund I	6,972.423	342,656	399,032
Lazard Emerging Markets	24,311.354	406,350	487,929
Matthews Pacific Tiger Fund I	21,977.869	371,844	505,491
Ridgeworth Classic SEIX Floating High Rate	76,629.000	690,000	652,877
Absolute Strategies Fund Class I	94,363.036	1,004,786	1,033,276
Total mutual funds		3,760,853	4,132,809
Partnerships	Units		
AT Global Hedged Equity	1	253,707	252,351
Atlantic Trust Diversified Strategies Fund SLV	1	-	14,029
El Paso Pipeline Partners, L.P.	6,000	110,941	220,740
Enterprise Products Partners, L.P.	5,557	88,760	234,228
Energy Transfer Equity, L.P.	4,500	59,615	172,080
Kinder Morgan Energy Partners, L.P.	3,000	44,496	210,480
Magellan Midstream Partners, L.P.	3,550	121,823	212,894
Nustar Energy, L.P.	2,000	95,885	118,400
Sunoco Logistics Partners	1,500	76,019	128,624
Total partnerships		851,246	1,563,827
Total investments other		4,612,098	5,696,636
Cash and Cash Equivalents			
Cash		-	-
AIM Liquid Assets Portfolio		1,290,882	1,290,882
Total cash and cash equivalents		1,290,882	1,290,882
Total pooled endowment funds		$ 13,975,670	$ 16,528,157

See auditors' report on additional information.