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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

08/01, 2010, and ending

07/31, 2011

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

LANDY FAMILY FOUNDATION

C/O WARBURG, PINCUS LLC

A Employer identification number

91-2172209

Number and street (or P.O. box number if mail is not delivered to street address)

450 LEXINGTON AVE

Room/suite

32 FL.

B Telephone number (see page 10 of the instructions)

(212) 878-0679

City or town, state, and ZIP code

NEW YORK, NY 10017

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) \$ 6,067,214.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	999,504.			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	50,156.	50,156.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	348,110.			
b Gross sales price for all assets on line 6a	2,960,492.			
7 Capital gain net income (from Part IV, line 2)		769,424.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,397,770.	819,580.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 2	3,125.	0.	0.	0.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	15,085.	85.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 4	49,198.	48,948.		
24 Total operating and administrative expenses. Add lines 13 through 23	67,408.	49,033.	0.	0.
25 Contributions, gifts, grants paid	361,550.			361,550.
26 Total expenses and disbursements. Add lines 24 and 25	428,958.	49,033.	0.	361,550.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	968,812.			
b Net investment income (if negative, enter -0-)		770,547.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 3

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		9,685.	15,260.	15,260.
	2	Savings and temporary cash investments		63,122.	238,258.	238,258.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 5	4,562,079.	4,808,518.	5,598,012.	
	c	Investments - corporate bonds (attach schedule) ATCH 6	469,929.	0.	214,032.	
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe ATCH 7)	0.	1,652.	1,652.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	5,104,815.	5,063,688.	6,067,214.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	4,094,876.	5,063,688.		
	30	Total net assets or fund balances (see page 17 of the instructions)	4,094,876.	5,063,688.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,094,876.	5,063,688.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,094,876.
2	Enter amount from Part I, line 27a	2	968,812.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	5,063,688.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,063,688.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	769,424.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	528,973.	4,134,715.	0.127935
2008	310,108.	3,592,805.	0.086314
2007	205,500.	4,556,025.	0.045105
2006	199,701.	3,816,834.	0.052321
2005	152,885.	2,588,822.	0.059056
2 Total of line 1, column (d)			2 0.370731
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.074146
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 5,114,151.
5 Multiply line 4 by line 3			5 379,194.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,705.
7 Add lines 5 and 6			7 386,899.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 361,550.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	15,411.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	15,411.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	15,411.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	6,642.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,642.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	76.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,155.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 1,155. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► NY,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of JOSEPH P. LANDY Telephone no. 212-878-0679 Located at 450 LEXINGTON AVENUE, 35TH FL. NEW YORK, NY ZIP + 4 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over \$50,000 ☐ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 NONE	Expenses
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1 NONE	Amount
2	
All other program-related investments See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,994,397.
b	Average of monthly cash balances	1b	195,982.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	1,652.
d	Total (add lines 1a, b, and c)	1d	5,192,031.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,192,031.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	77,880.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,114,151.
6	Minimum investment return. Enter 5% of line 5	6	255,708.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	255,708.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	15,411.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,411.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	240,297.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	240,297.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	240,297.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	361,550.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	361,550.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	361,550.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				240,297.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years: 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006	0.			
c From 2007	0.			
d From 2008	106,556.			
e From 2009	769,924.			
f Total of lines 3a through e	876,480.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 361,550.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	361,550.			
d Applied to 2010 distributable amount	0.			
e Remaining amount distributed out of corpus	240,297.			240,297.
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	997,733.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	997,733.			
10 Analysis of line 9:				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	0.			
d Excess from 2009	636,183.			
e Excess from 2010	361,550.			

Form 990-PF (2010)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOSEPH P. LANDY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
ATTACHMENT 9				
Total			► 3a	361,550.
<i>b Approved for future payment</i>				
Total			► 3b	

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

LANDY FAMILY FOUNDATION
C/O WARBURG, PINCUS LLC

Employer identification number

91-2172209

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **LANDY FAMILY FOUNDATION**
C/O WARBURG, PINCUS LLC

Employer identification number
91-2172209

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOSEPH P. LANDY 20 COURSEVIEW ROAD BRONXVILLE, NY 10708	\$ 999,504.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization **LANDY FAMILY FOUNDATION**
C/O WARBURG, PINCUS LLC

Employer identification number
91-2172209

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>15,144 POLYPORE INTERNATIONAL, INC.</u> _____ _____ _____	\$ <u>999,504.</u>	<u>05/31/2011</u>
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SECURITY INT THRU US TRUST	5,361.	5,361.
DIVIDEND INCOME THRU US TRUST	14,478.	14,478.
SECURITY INT THRU EVERCORE	11,774.	11,774.
DIVIDEND INCOME THRU EVERCORE	18,299.	18,299.
INTEREST INCOME THRU ACCRETION	244.	244.
TOTAL	<u>50,156.</u>	<u>50,156.</u>

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FINANCIAL STATEMENTS AND INCOME TAX RETURN PREPARATION	3,125.			
TOTALS	<u>3,125.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN WITHHOLDING TAX	85.	85.
EXCISE TAX	15,000.	
TOTALS	15,085.	85.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FILING FEES	250.	
INVESTMENT MGR FEE	47,407.	47,407.
AMORTIZATION OF BOND PREMIUM	1,541.	1,541.
TOTALS	49,198.	48,948.

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SECURITIES AT US TRUST	3,552,140.	0.	0.
SECURITIES AT EVERCORE	0.	3,220,389.	3,723,220.
POLYPORE INTERNATIONAL INC	0.	999,504.	1,029,792.
ARCH CAPITAL	1,009,939.	588,625.	845,000.
TOTALS	<u>4,562,079.</u>	<u>4,808,518.</u>	<u>5,598,012.</u>

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BONDS AND NOTES AT US TRUST	469,929.	0.	0.
BONDS AT EVERCORE	0.		214,032.
TOTALS	<u>469,929.</u>	<u>0.</u>	<u>214,032.</u>

LANDY FAMILY FOUNDATION

91-2172209

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INTEREST PAID	0.	1,652.	1,652.
TOTALS	<u>0.</u>	<u>1,652.</u>	<u>1,652.</u>

LANDY FAMILY FOUNDATION

91-2172209

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOSEPH P. LANDY 20 COURSEVIEW RD BRONXVILLE, NY 10708	TRUSTEE 2.00	0.	0.	0.
MARY P. LANDY 20 COURSEVIEW RD BRONXVILLE, NY 10708	TRUSTEE 2.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990FF. PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

SEE STATEMENT ATTACHED

9-1

EXEMPT ORGANIZATION

PURPOSE OF GRANT OR CONTRIBUTION

CHARITABLE CONTRIBUTION

AMOUNT

361,550.

TOTAL CONTRIBUTIONS PAID

361,550.

FORM 990PF
PART XV
LINE 3

LANDY FAMILY FOUNDATION
CHARITABLE CONTRIBUTION SCHEDULE FOR THE FYE 7/31/2011
EIN. 91-2172209

DATE	CHARITY	ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
8/25/2010	BEREAVEMENT CENTER OF WESTCHESTER	69 MAIN STREET	TUCKAHOE, NY 10707	170(B)(1)(A) CHARITABLE	\$ 2,500
9/23/2010	THE LITTLE BABY FACE FOUNDATION	135 EAST 74TH STREET	NEW YORK, NY 10021	170(B)(1)(A) CHARITABLE	\$ 1,000
11/12/2010	BRONXVILLE SCHOOL FOUNDATION	177 PONDFIELD ROAD	BRONXVILLE, NY 10708	170(B)(1)(A) CHARITABLE	\$ 7,500
11/12/2010	THE COMM. FD-BRONXVILLE EASTCHESTER TUCKAHOE, INC	17 SAGAMORE ROAD	BRONXVILLE, NY 10708	170(B)(1)(A) CHARITABLE	\$ 10,000
11/12/2011	GOD'S LOVE WE DELIVER	166 AVENUE OF THE AMERICAS	NEW YORK, NY 10013	170(B)(1)(A) CHARITABLE	\$ 1,500
11/18/2010	DOCTORS WITHOUT BORDERS	PO BOX 5030	HAGERSTOWN, MD 21741	170(B)(1)(A) CHARITABLE	\$ 13,950
11/22/2010	BOYS SCOUTS OF AMERICA	1325 WEST WALNUT HILL LANE	IRVING, TX 75015	170(B)(1)(A) CHARITABLE	\$ 35,000
11/30/2010	BOYS SCOUTS OF AMERICA	1325 WEST WALNUT HILL LANE	IRVING, TX 75015	170(B)(1)(A) CHARITABLE	\$ 27,500
12/16/2010	COMMUNITY SERVICE ASSOCIATES, INC	115 SHARPE BLVD SOUTH	MT. VERNON, NY 10550	170(B)(1)(A) CHARITABLE	\$ 10,000
12/20/2010	LAWRENCE HOSPITAL CENTER	55 PALMER AVENUE	BRONXVILLE, NY 10708	170(B)(1)(A) CHARITABLE	\$ 10,000
2/4/2011	SUSAN G KOMEN FOR THE CURE	5005 LBJ, SUITE 250	DALLAS, TX 75244	170(B)(1)(A) CHARITABLE	\$ 10,000
2/4/2011	CENTER TO ADVANCE PALLIATIVE CARE OF NY	1255 FIFTH AVE. SUITE C-2	NEW YORK, NY 10029	170(B)(1)(A) CHARITABLE	\$ 2,500
2/22/2011	YOUTH, I.N.C.	2801 M STREET, NW	WASHINGTON, DC 20007	170(B)(1)(A) CHARITABLE	\$ 2,500
3/8/2011	CONCORDIA COLLEGE	171 WHITE PLAINS ROAD	BRONXVILLE, NY 10708	170(B)(1)(A) CHARITABLE	\$ 10,000
3/29/2011	THE ARCHDIOCESE STEWARDSHIP APPEAL	1011 FIRST AVENUE, 14TH FL.	NEW YORK, NY 10022	170(B)(1)(A) CHARITABLE	\$ 4,000
4/26/2011	SHOREWALKERS, INC	BOX 20748, CATHEDRAL STATION	NEW YORK, NY 10025	170(B)(1)(A) CHARITABLE	\$ 100
5/19/2011	AIDS WALK BOSTON	75 AMORY STREET	BOSTON, MA 02119	170(B)(1)(A) CHARITABLE	\$ 2,500
5/23/2011	CHILD ABUSE PREVENTION OF NY, INC	7 HOLLAND AVENUE	WHITE PLAINS, NY 10603	170(B)(1)(A) CHARITABLE	\$ 5,000
6/1/2011	TRUSTEES OF THE UNIVERSITY OF PENN	3615 MARKET STREET	PHILADELPHIA, PA 19178	170(B)(1)(A) CHARITABLE	\$ 200,000
6/17/2011	PHOENIX HOUSE FOUNDATION	164 WEST 74TH STREET, 4TH FL.	NEW YORK, NY 10023	170(B)(1)(A) CHARITABLE	\$ 2,500
6/24/2011	CATHEDRAL EDUCATION CLUSTER	238 JEWETT AVENUE	BRIDGEPORT, CT 06606	170(B)(1)(A) CHARITABLE	\$ 3,500
TOTAL					<u>\$ 361,550</u>

ATTACHMENT 9-1

FEDERAL FOOTNOTES

PART XIII LINE 4C THE FOUNDATION HEREBY ELECTS, PURSUANT TO REG SEC
543.4942 (A)-3(D)(2) TO APPLY \$361,550 OF THE 2010 QUALIFYING
DISTRIBUTIONS TO CORPUS

STATEMENT 10

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust **LANDY FAMILY FOUNDATION**
C/O WARBURG, PINCUS LLC

Employer identification number
91-2172209

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	39,757.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	39,757.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	717,145.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	12,522.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	729,667.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		39,757.
14	Net long-term gain or (loss):			
a	Total for year	14a		729,667.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		769,424.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a	The loss on line 15, column (3) or		
b	\$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30; go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2010

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2010

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

LANDY FAMILY FOUNDATION

Employer identification number

91-2172209

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	39,757.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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PAGE 33

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	717,145.
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Standard Realized Capital Gains Report

From: 08-01-2010 to 07-31-2011

SCHEDULE A

ID# 91-2172209

5826020 - LANDY FAMILY CHARITABLE FDN AGY

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
AECOM TECHNOLOGY CORP DELAWARE	09-22-2009	08-12-2010	(2 500 00)	(69 527 50)	59,176.49	(10 351 01)	0.00
ARROW ELECTRS INC	03-17-2010	08-12-2010	(2 500 00)	(75 489 50)	60,031.48	(15 458 02)	0.00
BECTON DICKINSON & CO	04-01-2009	08-05-2010	(700 00)	(46 100 53)	49,787.14	0.00	3,686.61
BOMBARDIER INC	02-26-2010	10-20-2010	(14 000 00)	(76 706 00)	68,752.83	(7 953 17)	0.00
CARDINAL HEALTH INC	02-12-2010	10-20-2010	(2 100 00)	(69 768 51)	67,846.70	(1 921 81)	0.00
	03-10-2010	10-20-2010	(1 900 00)	(66 442 43)	61,385.11	(5 057 32)	0.00
Total CARDINAL HEALTH INC			(4,000 00)	(136 210 94)	129,231.81	(6,979 13)	0.00
CROWN HLDGS INC	10-05-2009	11-19-2010	(2 500 00)	(66 786 00)	77,918.18	0.00	11,132.18
DEVRY INC DEL	05-12-2009	09-02-2010	(1 200 00)	(52 542 00)	48,027.51	0.00	(4 514 49)
HEWITT ASSOCS INC	09-22-2009	08-12-2010	(1 600 00)	(57 148 48)	77,839.48	20,691.00	0.00
	03-10-2010	08-12-2010	(400 00)	(15 906 00)	19,459.87	3,553.87	0.00
Total HEWITT ASSOCS INC			(2,000 00)	(73 054 48)	97,299.35	24,244.87	0.00
PFIZER INC	03-06-2009	10-20-2010	(3 500 00)	(14 312 10)	61,476.45	0.00	17,164.35
UTD O/S BANK	01-12-2010	10-21-2010	(5 000 00)	(1 619 84)	71,141.99	(477 85)	0.00
TOTAL				(712 348 89)	722,843.23		
TOTAL SHORT TERM				(502 608 26)	485,633.95	(16 974 31)	
TOTAL LONG TERM				(209 740 63)	237,209.28		27,468.65

SCHEDULE B-1

ID# 91-217200

LANDY FAMILY FOUNDATION 07/31/2011

Evercore Wealth Management
REALIZED GAINS AND LOSSES TAX BASIS
Landy Charitable Foundation
1009250
From 08-01-10 Through 07-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
2/25/2009	12/21/2010	700 00	ISHARES IBOXX INV GRD CORP BOND FD	66,766 00	75,522 00		8,756 00
4/17/2008	12/30/2010	50,000 00	GOLDMAN SACHS GROUP 5 000% Due 01-15-11	50,335 00	50,063 00		(272 00)
8/12/2010	1/11/2011	450 00	DISCOVER FINL SVCS	6,599 00	8,631 00	2,032 00	
9/9/2009	1/11/2011	2,000 00	PG & E CORP	80,050 00	92,879 00		12,829 00
9/9/2009	1/11/2011	2,000 00	REINSURANCE GROUP OF AMERICA INC	82,583 00	115,218 00		32,635 00
10/5/2009	1/11/2011	2,500 00	ROGERS COMMUNICATIONS-CL B	67,945 00	87,317 00		19,372 00
10/16/2009	1/11/2011	1,200 00	TEVA PHARMACEUTICAL INDS LTD ADR	60,219 00	64,667 00		4,448 00
2/7/2006	1/15/2011	100,000 00	GOLDMAN SACHS GROUP 5 000% Due 01-15-11	100,000 00	100,000 00		-
4/17/2008	1/15/2011	50,000 00	GOLDMAN SACHS GROUP 5 000% Due 01-15-11	49,777 00	50,000 00		223 00
3/6/2009	1/24/2011	1,000 00	HONEYWELL INTERNATIONAL INC	24,057 00	55,389 00		31,332 00
8/12/2010	1/24/2011	3,000 00	MSCI INC	93,249 00	106,605 00	13,356 00	
1/11/2011	2/14/2011	1,000 00	ISHARES MSCI BRAZIL INDEX FUND	76,690 00	72,441 00	(4,249 00)	
11/20/2010	2/24/2011	2,298 00	ARCH CAPITAL GROUP LTD	-	201,860 00		201,860 00
3/10/2010	2/24/2011	1,000 00	ISHARES MSCI SOUTH KOREA	49,140 00	57,619 00	8,479 00	
11/20/2010	3/2/2011	2,000 00	ARCH CAPITAL GROUP LTD	-	180,660 00	-	180,660 00
3/10/2010	3/2/2011	1,000 00	ISHARES MSCI SOUTH KOREA	49,140 00	57,660 00	8,520 00	
10/20/2010	3/29/2011	700 00	KYOCERA CORP ADR	73,172 00	68,466 00	(4,706 00)	
10/20/2010	4/6/2011	500 00	ENDO PHARMACEUTICALS HLDGS INC	18,007 00	20,175 00	2,168 00	
8/12/2010	4/6/2011	1,200 00	MONSANTO CO NEW	68,226 00	82,655 00	14,429 00	
1/25/2010	4/6/2011	500 00	VIACOM INC CL A	15,768 00	26,899 00		11,131 00
10/20/2010	4/28/2011	1,500 00	ENDO PHARMACEUTICALS HLDGS INC	54,022 00	61,084 00	7,062 00	
3/2/2011	5/4/2011	1,000 00	ETFS PHYSICAL PRECIOUS METALS	93,671 00	102,838 00	9,167 00	
8/1/2007	5/15/2011	100,000 00	ABBOTT LABS 5 600% Due 05-15-11	100,000 00	100,000 00		-
11/20/2010	6/30/2011	3,000 00	ARCH CAPITAL GROUP LTD	-	96,238 00		96,238 00
7/9/2010	6/30/2011	300 00	AMERIPRISE FINANCIAL INC	11,591 00	17,229 00	5,638 00	
3/2/2011	6/30/2011	500 00	ARCHER DANIELS MIDLAND CO	18,355 00	15,085 00	(3,270 00)	
3/29/2011	6/30/2011	1,000 00	ARCHER DANIELS MIDLAND CO	35,650 00	30,170 00	(5,480 00)	
7/9/2010	6/30/2011	200 00	BORG WARNER AUTOMOTIVE INC	7,902 00	16,184 00	8,282 00	
1/24/2011	6/30/2011	2,000 00	METLIFE INC	92,436 00	87,739 00	(4,697 00)	
3/10/2010	6/30/2011	200 00	RIO TINTO PLC SPONS ADR	11,258 00	14,428 00		3,170 00
1/25/2010	6/30/2011	200 00	VIACOM INC CL A	6,307 00	11,596 00		5,289 00
11/20/2010	7/12/2011	2,000 00	ARCH CAPITAL GROUP LTD	-	65,864 00		65,864 00
7/9/2010	7/12/2011	400 00	BORG WARNER AUTOMOTIVE INC	15,804 00	31,635 00		15,831 00
SHORT TERM				747,850 00	804,581 00	56,731 00	
LONG TERM PURCHASE				730,869 00	875,613 00		144,744 00
LONG TERM DONATED				-	544,622 00		544,622 00
				1,478,719 00	2,224,816 00	56,731 00	689,366 00
TOTAL REALIZED GAIN/LOSS				746,097 00	746,097 00		

SCHEDULE B-2

ID# 91-217209

Evercore Wealth Management
REALIZED GAINS AND LOSSES BOOK BASIS
Landy Chantable Foundation
1009250
From 08-01-10 Through 07-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
2/25/2009	12/21/2010	700 00	ISHARES IBOX INV GRD CORP B	68,766 00	75,522 00		8,756 00
4/17/2008	12/30/2010	50,000 00	GOLDMAN SACHS GROUP 5 000% Due 01-15-11	50,335 00	50,063 00		(271 00)
8/12/2010	1/11/2011	450 00	DISCOVER FINL SVCS	6,599 00	8,631 00	2,032 00	
9/9/2009	1/11/2011	2,000 00	PG & E CORP	80,050 00	92,879 00		12,829 00
9/9/2009	1/11/2011	2,000 00	REINSURANCE GROUP OF AMERI	82,583 00	115,218 00		32,635 00
10/5/2009	1/11/2011	2,500 00	ROGERS COMMUNICATIONS-CL E	67,945 00	87,317 00		19,372 00
10/16/2009	1/11/2011	1,200 00	TEVA PHARMACEUTICAL INDS LT	60,219 00	64,667 00		4,448 00
2/7/2006	1/15/2011	100,000 00	GOLDMAN SACHS GROUP 5 000% Due 01-15-11	100,000 00	100,000 00		-
4/17/2008	1/15/2011	50,000 00	GOLDMAN SACHS GROUP 5 000% Due 01-15-11	49,777 00	50,000 00		223 00
3/6/2009	1/24/2011	1,000 00	HONEYWELL INTERNATIONAL INC	24,057 00	55,389 00		31,332 00
8/12/2010	1/24/2011	3,000 00	MSCI INC	93,249 00	106,605 00	13,356 00	
1/11/2011	2/14/2011	1,000 00	ISHARES MSCI BRAZIL INDEX FU	76,690 00	72,441 00	(4,249 00)	
11/20/2010	2/24/2011	2,298 00	ARCH CAPITAL GROUP LTD	162,319 00	201,860 00		39,541 00
3/10/2010	2/24/2011	1,000 00	ISHARES MSCI SOUTH KOREA	49,140 00	57,619 00	8,479 00	
11/20/2010	3/2/2011	2,000 00	ARCH CAPITAL GROUP LTD	141,270 00	180,660 00	-	39,390 00
3/10/2010	3/2/2011	1,000 00	ISHARES MSCI SOUTH KOREA	49,140 00	57,660 00	8,520 00	
10/20/2010	3/29/2011	700 00	KYOCERA CORP ADR	73,172 00	68,466 00	(4,706 00)	
10/20/2010	4/6/2011	500 00	ENDO PHARMACEUTICALS HLDG	18,007 00	20,175 00	2,168 00	
8/12/2010	4/6/2011	1,200 00	MONSANTO CO NEW	68,226 00	82,655 00	14,429 00	
1/25/2010	4/6/2011	500 00	VIACOM INC CL A	15,768 00	26,899 00		11,131 00
10/20/2010	4/28/2011	1,500 00	ENDO PHARMACEUTICALS HLDG	54,022 00	61,084 00	7,062 00	
3/2/2011	5/4/2011	1,000 00	ETFS PHYSICAL PRECIOUS META	93,671 00	102,838 00	9,167 00	
8/1/2007	5/15/2011	100,000 00	ABBOTT LABS 5 600% Due 05-15-11	100,000 00	100,000 00		-
11/20/2010	6/30/2011	3,000 00	ARCH CAPITAL GROUP LTD	70,635 00	96,238 00		25,603 00
7/9/2010	6/30/2011	300 00	AMERIPRISE FINANCIAL INC	11,591 00	17,229 00	5,637 00	
3/2/2011	6/30/2011	500 00	ARCHER DANIELS MIDLAND CO	18,355 00	15,085 00	(3,270 00)	
3/29/2011	6/30/2011	1,000 00	ARCHER DANIELS MIDLAND CO	35,650 00	30,170 00	(5,480 00)	
7/9/2010	6/30/2011	200 00	BORG WARNER AUTOMOTIVE INC	7,902 00	16,184 00	8,282 00	
1/24/2011	6/30/2011	2,000 00	METLIFE INC	92,436 00	87,739 00	(4,697 00)	
3/10/2010	6/30/2011	200 00	RIO TINTO PLC SPONS ADR	11,258 00	14,428 00		3,170 00
1/25/2010	6/30/2011	200 00	VIACOM INC CL A	6,307 00	11,596 00		5,289 00
11/20/2010	7/12/2011	2,000 00	ARCH CAPITAL GROUP LTD	47,090 00	65,864 00		18,774 00
7/9/2010	7/12/2011	400 00	BORG WARNER AUTOMOTIVE INC	15,804 00	31,635 00		15,831 00
SHORT TERM				747,850 00	804,581 00	56,730 00	
LONG TERM PURCHASE				730,869 00	875,613 00		144,745 00
LONG TERM DONATED				421,314 00	544,622 00		123,308 00
				1,900,033 00	2,224,816 00	56,730 00	268,053 00

TOTAL REALIZED GAIN/LOSS

324,783 00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					12,522.	
485,634.		THRU US TRUST-SCHEDULE A PROPERTY TYPE: SECURITIES 502,608.				P	VARIOUS	VARIOUS
							-16,974.	
237,209.		THRU US TRUST-SCHEDULE A PROPERTY TYPE: SECURITIES 209,741.				P	VARIOUS	VARIOUS
							27,468.	
804,581.		THRU EVERCORE-SCHEDULE B-1 747,850.					VARIOUS	VARIOUS
							56,731.	
875,613.		THRU EVERCORE-SCHEDULE B-1 PROPERTY TYPE: SECURITIES 730,869.				P	VARIOUS	VARIOUS
							144,744.	
544,622.		THRU EVERCORE-SCHEDULE B-1 PROPERTY TYPE: SECURITIES 0.				D	VARIOUS	VARIOUS
							544,622.	
311.		UHG CLASS ACTION PROCEEDS PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							311.	
TOTAL GAIN (LOSS)							<u>769,424.</u>	

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization LANDY FAMILY FOUNDATION C/O WARBURG, PINCUS LLC	Employer identification number 91-2172209
	Number, street, and room or suite no. If a P.O. box, see instructions 450 LEXINGTON AVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10017	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **JOSEPH P. LANDY**

Telephone No. ► **212 878-0679**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **03/15**, 20 **12**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
- ☐ calendar year 20 or
- ☒ tax year beginning **08/01**, 20 **10**, and ending **07/31**, 20 **11**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	16,642.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	6,642.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	10,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)