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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 08-01-2010 , and ending 07-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
J K MULLEN FOUNDATION

A Employer identification number
84-6002475

Number and street (or P O box number if mail is not delivered to street address)
234 COLUMBINE ST

Room/suite

B Telephone number (see page 10 of the instructions)
(303) 722-3557

City or town, state, and ZIP code
DENVER, CO 80206

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐







H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)**\$** 5,416,836





J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	12,751	12,751		
	4 Dividends and interest from securities.	136,698	136,698		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	244,500			
	b Gross sales price for all assets on line 6a _____ 1,625,765				
	7 Capital gain net income (from Part IV , line 2)		244,500		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 262	262		
	12 Total. Add lines 1 through 11	394,211	394,211		
	13 Compensation of officers, directors, trustees, etc	16,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 12,627	1,143		11,484
	c Other professional fees (attach schedule)	 35,715	35,715		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) 	1,245	632		613
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	4,800	2,400		2,400
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 7,500	4,253		3,247
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	77,887	44,143		17,744
	25 Contributions, gifts, grants paid	294,018			294,018
	26 Total expenses and disbursements. Add lines 24 and 25	371,905	44,143		311,762
	27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		22,306			
b Net investment income (if negative, enter -0-)			350,068		
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X


Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	374	994	994
	2	Savings and temporary cash investments	115,008	154,566	154,566
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	110,097	 108,242	108,242
	b	Investments—corporate stock (attach schedule)	908,160	 968,068	968,068
	c	Investments—corporate bonds (attach schedule).	162,479	 132,849	132,849
	11	Investments—land, buildings, and equipment basis ▶ _____ 6,483 Less accumulated depreciation (attach schedule) ▶ _____ 6,483			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,749,648	 4,052,117	4,052,117
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,045,766	5,416,836	5,416,836

Liabilities	17	Accounts payable and accrued expenses	229	229	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	229	229	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	5,045,537	5,416,607	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	5,045,537	5,416,607	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,045,766	5,416,836	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	5,045,537
2	Enter amount from Part I, line 27a	2	22,306
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	348,764
4	Add lines 1, 2, and 3	4	5,416,607
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	5,416,607

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	244,500
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			
2 Total of line 1, column (d).			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4
5 Multiply line 4 by line 3.			5
6 Enter 1% of net investment income (1% of Part I, line 27b).			6
7 Add lines 5 and 6.			7
8 Enter qualifying distributions from Part XII, line 4.			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	7,001
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2.		3	7,001
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	7,001
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,572
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	4,572
8Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	2,429
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a1b	NoNo
cDid the foundation file Form 1120-POL for this year?.		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) _____			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JOHN F MALO Telephone no (303) 722-3557 Located at 234 COLUMBINE ST 321 DENVER CO ZIP+4 80206			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,455,662
b	Average of monthly cash balances.	1b	651
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,456,313
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,456,313
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	81,845
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,374,468
6	Minimum investment return. Enter 5% of line 5.	6	268,723

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	268,723
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	7,001
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,001
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	261,722
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	261,722
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	261,722

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	311,762
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	311,762
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	311,762
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				261,722
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005.	18,308			
b	From 2006.	23,686			
c	From 2007.	94,430			
d	From 2008.	85,979			
e	From 2009.	34,872			
f	Total of lines 3a through e.	257,275			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 311,762				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2010 distributable amount.				261,722
e	Remaining amount distributed out of corpus	50,040			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	307,315			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	18,308			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	289,007			
10	Analysis of line 9				
a	Excess from 2006.	23,686			
b	Excess from 2007.	94,430			
c	Excess from 2008.	85,979			
d	Excess from 2009.	34,872			
e	Excess from 2010.	50,040			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

JOHN F MALO
234 COLUMBINE ST 321
DENVER, CO 80206
(303) 722-3557

b

The form in which applications should be submitted and information and materials they should include

COMMON GRANT APPLICATION FORM OR LETTER STATING DATE & BRIEF HISTORY OF THE ORGANIZATION, AMOUNT & PURPOSE OF REQUEST, CURRENT FINANCIAL STATEMENTS AND COPY OF FEDERAL EXEMPTION LETTER

c

Any submission deadlines

APPLICATIONS FOR GRANTS ARE ACCEPTED ANYTIME PRIOR TO JUNE 1ST OF THE CURRENT YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO GRANTS ARE CONSIDERED TO INDIVIDUALS OR ORGANIZATIONS THAT DO NOT HAVE A FEDERALLY APPROVED TAX EXEMPT STATUS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data Table				
<div>Total</div>			<div>3a</div>	294,018
<div>b Approved for future payment</div> See Additional Data Table				
<div>Total</div>			<div>3b</div>	112,000

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	12,751	
4 Dividends and interest from securities.			14	136,698	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	262	
8 Gain or (loss) from sales of assets other than inventory			18	244,500	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				394,211	
13 Total. Add line 12, columns (b), (d), and (e).					394,211

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-12-13

Date

Title

Paid Preparer's Use Only

Preparer's Signature

JAMES S WARD

Date

2011-12-13

Check if self-employed ☐

PTIN

Firm's name

JAMES S WARD CPA PC

Firm's EIN

Firm's address

3375 SO AKRON STREET

Phone no.

DENVER, CO 80231

(303) 306-2366

Additional Data










Software ID:

Software Version:


EIN: 84-6002475

Name: J K MULLEN FOUNDATION


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN F MALO 	PRES/TRUSTEE 10 00	12,000	0	0
234 COLUMBINE ST 321 DENVER, CO 80206				
JOHN WECKBAUGH 	VP/TRUSTEE 0 50	500	0	0
4021 HUDSON WAY ENGLEWOOD, CO 80110				
WALTER WECKBAUGH 	TREAS/TRUSTE 0 50	500	0	0
2364 E WEATHERSTONE CIRCLE HIGHLANDS RANCH, CO 80126				
TIMOTHY O'CONNOR 	TRUSTEE 0 50	500	0	0
7159 S POPLAR LANE CENTENNIAL, CO 80112				
J KENNETH MALO JR 	TRUSTEE 0 50	500	0	0
39 DAHLIA ST DENVER, CO 80220				
SHEILA SEVIER 	SEC/TRUSTEE 0 50	500	0	0
3955 S UINTA ST DENVER, CO 80237				
MARCUS SEVIER 	TRUSTEE 0 50	500	0	0
6117 W 38TH AVE WHEAT RIDGE, CO 80033				
KATHLEEN MALO 	TRUSTEE 0 50	500	0	0
835 AGUSTA DR MORAGA, CA 94556				
HEATHER WECKBAUGH 	TRUSTEE 0 50	500	0	0
2231 S EMERSON ST DENVER, CO 80210				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADAPTIVE ADVENTURES PO BOX 2246 EVERGREEN,CO 80437		EXEMPT	CHARITABLE	2,000
ACE SCHOLARSHIPS 1201 E COLFAX AVE 302 DENVER,CO 80218		EXEMPT	CHARITABLE	1,000
ARAPAHOE HOUSE 8801 LIPAN ST THORNTON,CO 80260		EXEMPT	CHARITABLE	1,500
ARAPAHOE PHILHARMONIC 9457 S UNIVERSITY BLVD LITTLETON,CO 80126		EXEMPT	CHARITABLE	1,000
ARUPE JESUIT HIGH SCHOOL 4343 UTICA ST DENVER,CO 80212		EXEMPT	CHARITABLE	2,500
BAYAUD INDUSTRIES 333 WBAYAUD AVE DENVER,CO 80203		EXEMPT	CHARITABLE	7,500
BOYS HOPE 7060 E HAMPDEN 203 DENVER,CO 80237		EXEMPT	CHARITABLE	1,000
BROTHERS REDEVELOPMENT 2250 EATON ST B DENVER,CO 80214		EXEMPT	CHARITABLE	1,000
CATHOLIC CHARITIES 4045 PECOS ST DENVER,CO 80211		EXEMPT	CHARITABLE	1,000
CENTRAL CITY OPERA 400 S COLORADO BLVD DENVER,CO 80246		EXEMPT	CHARITABLE	1,000
CHILDRENS MUSEUM 2121 MUSEUM DR DENVER,CO 80211		EXEMPT	CHARITABLE	2,500
COLORADO ACADEMY 3800 S PIERCE ST DENVER,CO 80235		EXEMPT	CHARITABLE	500
COLO COALITION - HOMELESS 2111 CHAMPA DENVER,CO 80205		EXEMPT	CHARITABLE	500
COLO DOMINICAN VOCATION 3005 WEST 29TH AVE DENVER,CO 80211		EXEMPT	CHARITABLE	4,000
COLO THERAPEUTIC CTR 11968 MINERAL RD LONGMONT,CO 80504		EXEMPT	CHARITABLE	4,000
Total  3a				294,018


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DENVER ACADEMY 4400 EAST ILIFF AVE DENVER, CO 80222		EXEMPT	CHARITABLE	33,500
DENVER BRASS 2253 DOWNING ST DENVER, CO 80205		EXEMPT	CHARITABLE	1,000
DUMB FRIENDS LEAGUE 2080 S QUEBEC ST DENVER, CO 80231		EXEMPT	CHARITABLE	5,000
DENVER NATURE MUSEUM 2001 COLORADO BLVD DENVER, CO 80205		EXEMPT	CHARITABLE	213
DENVER RESCUE MISSION PO BOX 5206 DENVER, CO 80217		EXEMPT	CHARITABLE	3,000
DENVER HOSPICE 501 CHERRY ST DENVER, CO 80246		EXEMPT	CHARITABLE	2,500
DENVER ZOO PO BOX 17745 DENVER, CO 80217		EXEMPT	CHARITABLE	350
ESCUELA DE GUADALUPE 3401 PECOS ST DENVER, CO 80211		EXEMPT	CHARITABLE	8,500
FATHER WOODY'S HAVEN 1101 WEST 7TH AVE DENVER, CO 80204		EXEMPT	CHARITABLE	1,300
FOOTHILLS ANIMAL CENTER 580 MCINTYRE ST GOLDEN, CO 80401		EXEMPT	CHARITABLE	940
FREEDOM SERVICE DOGS 2000 WEST UNION ENGLEWOOD, CO 80110		EXEMPT	CHARITABLE	1,000
FRESH START INC 1633 FILLMORE ST DENVER, CO 80206		EXEMPT	CHARITABLE	5,000
GATEWAY - BATTERED WOMEN PO BOX 914 AURORA, CO 80040		EXEMPT	CHARITABLE	2,500
GEORGE WASHINGTON UNIV PHILLIPS HALL 212 WASHINGTON, DC 20052		EXEMPT	CHARITABLE	1,000
GRALAND SCHOOL 30 BIRCH ST DENVER, CO 80220		EXEMPT	CHARITABLE	500
Total  3a				294,018

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HAVERN CENTER 4000 S WADSWORTH BLVD LITTLETON,CO 80123		EXEMPT	CHARITABLE	11,200
HOME HEALTH CARE 3680 S GALAPAGO ST ENGLEWOOD,CO 80110		EXEMPT	CHARITABLE	2,000
HOSPICE OF ST JOHN 1320 EVERETT COURT LAKEWOOD,CO 80215		EXEMPT	CHARITABLE	4,850
J K MULLEN HIGH SCHOOL 3601 S LOWELL BLVD DENVER,CO 80236		EXEMPT	CHARITABLE	55,810
JUNIOR ACHIEVEMENT 1445 MARKET ST DENVER,CO 80202		EXEMPT	CHARITABLE	2,500
KENT DENVER 4000 QUINCY AVE ENGLEWOOD,CO 80113		EXEMPT	CHARITABLE	100
LITTLE SISTERS OF POOR 36209 WEST 39TH AVE DENVER,CO 80211		EXEMPT	CHARITABLE	30,000
LOYOLA UNIVERSITY 7214 ST CHARLES AVE NEW ORLEANS,LA 70118		EXEMPT	CHARITABLE	1,000
NATL HISTORIC PRES 535 16TH ST 750 DENVER,CO 80202		EXEMPT	CHARITABLE	1,500
OPERA COLORADO 695 S COLORADO BLVD DENVER,CO 80246		EXEMPT	CHARITABLE	1,500
PARK PEOPLE 715 S FRANKLIN ST DENVER,CO 80209		EXEMPT	CHARITABLE	2,500
LEARNING ALLY 1355 S COLORADO BLVD DENVER,CO 80222		EXEMPT	CHARITABLE	2,500
REGIS HIGH SCHOOL 16300 WEAVER PLACE AURORA,CO 80016		EXEMPT	CHARITABLE	10,000
REGIS UNIVERSITY 3333 REGIS BLVD DENVER,CO 80221		EXEMPT	CHARITABLE	10,000
RCKY MTN MS CENTER 701 E HAMPDEN AVE ENGLEWOOD,CO 80113		EXEMPT	CHARITABLE	7,080
Total  3a				294,018

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SACRED HEART CHURCH 2760 LARIMER ST DENVER, CO 80205		EXEMPT	CHARITABLE	1,500
SACRED HEART HOUSE 2844 LAWRENCE ST DENVER, CO 80205		EXEMPT	CHARITABLE	6,000
SAFEHOUSE DENVER 1649 DOWNING ST DENVER, CO 80218		EXEMPT	CHARITABLE	2,500
SALVATION ARMY 2201 STOUT ST DENVER, CO 80205		EXEMPT	CHARITABLE	500
SAMARITAN HOUSE 4045 PECOS ST DENVER, CO 80205		EXEMPT	CHARITABLE	5,000
SENIOR RESOURCE CTR 3227 CHASE ST DENVER, CO 80212		EXEMPT	CHARITABLE	2,000
SEWALL CHILD DEVELOPMENT 1360 VINE ST DENVER, CO 80206		EXEMPT	CHARITABLE	1,000
SISTERS OF LORETTO 4000 S WADSWORTH BLVD LITTLETON, CO 80123		EXEMPT	CHARITABLE	2,000
ST JOSEPH HOSP FND 1835 FRANKLIN ST DENVER, CO 80218		EXEMPT	CHARITABLE	23,400
ST JOSEPH PARISH 101 N HOWEST ST FT COLLINS, CO 80521		EXEMPT	CHARITABLE	2,050
ST PIUS SCHOOL 13680 E 14TH PLACE AURORA, CO 80011		EXEMPT	CHARITABLE	475
STEP 13 2029 LARIMER ST DENVER, CO 80205		EXEMPT	CHARITABLE	3,000
TABLE MTN ANIMAL CTR 4105 YOUNGFIELD GOLDEN, CO 80401		EXEMPT	CHARITABLE	2,000
WESTOVER SCHOOL 1237 WHITTEMORE RD MIDDLEBURY, CT 06762		EXEMPT	CHARITABLE	250
WOMENS BEAN PROJECT 3201 CURTIS ST DENVER, CO 80205		EXEMPT	CHARITABLE	2,500
Total  3a				294,018

TY 2010 Accounting Fees Schedule

Name: J K MULLEN FOUNDATION

EIN: 84-6002475

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING NECESSARY FOR				
INVESTMENTS & EXEMPT FUNCTIONS	12,627	1,143		11,484

TY 2010 Compensation Explanation**Name:** J K MULLEN FOUNDATION**EIN:** 84-6002475

Person Name	Explanation
JOHN F MALO	
JOHN WECKBAUGH	
WALTER WECKBAUGH	
TIMOTHY O'CONNOR	
J KENNETH MALO JR	
SHEILA SEVIER	
MARCUS SEVIER	
KATHLEEN MALO	
HEATHER WECKBAUGH	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: J K MULLEN FOUNDATION
EIN: 84-6002475

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ARTISAN MID CAP VALUE	2009-11	PURCHASE	2010-10		2,000	1,826			174	
ARTISAN MID CAP VALUE	2009-11	PURCHASE	2010-11		7,000	6,141			859	
FRONTIER COMMUNICATIONS	2009-10	PURCHASE	2010-08		2,023	2,037			-14	
ISHARES MSCI SMALL CAP	2009-11	PURCHASE	2010-11		5,089	4,764			325	
JPM INTL VALUE	2009-11	PURCHASE	2010-10		20,326	20,000			326	
TRP GROWTH STOCK	2010-10	PURCHASE	2010-11		9,750	8,998			752	
VANGUARD ST INVEST GRADE	2010-11	PURCHASE	2010-11		30,710	30,655			55	
VANGUARD ST INVEST GRADE	2010-11	PURCHASE	2010-12		62	62				
ABB LTD	2008-12	PURCHASE	2010-11		21,571	16,235			5,336	
AON CORP	2009-08	PURCHASE	2011-01		22,095	19,476			2,619	
AON CORP	2009-06	PURCHASE	2011-01		21,870	18,879			2,991	
AON CORP	2009-06	PURCHASE	2011-01		8,677	7,552			1,125	
BEAR STERNS	2007-03	PURCHASE	2010-11		27,994	25,343			2,651	
BERKSHIRE HATHAWAY	2003-10	PURCHASE	2011-02		63,731	38,939			24,792	
BLACKROCK EQUITY DIVIDEND	2008-10	PURCHASE	2010-10		50,902	50,000			902	
WM BLAIR INTL GROWTH	2008-04	PURCHASE	2010-10		8,900	11,547			-2,647	
WM BLAIR INTL GROWTH	2008-10	PURCHASE	2010-11		13,000	13,768			-768	
CONTL RESOURCES	2009-07	PURCHASE	2011-02		13,761	5,559			8,202	
CONTL RESOURCES	2009-07	PURCHASE	2011-05		23,716	10,997			12,719	
CREDIT SUISSE	2008-04	PURCHASE	2010-10		19,600	29,839			-10,239	
EMERSON ELECTRIC	2008-12	PURCHASE	2011-05		26,631	18,163			8,468	
FMC TECHNOLOGIES	2001-11	PURCHASE	2010-11		24,422	1,450			22,972	
GOOGLE	2008-04	PURCHASE	2011-01		3,063	2,729			334	
GOOGLE	2008-04	PURCHASE	2011-02		1,814	1,637			177	
GOOGLE	2009-01	PURCHASE	2011-05		45,415	41,390			4,025	
ISHARES RUSSELL MIDCAP GROWTH	2004-03	PURCHASE	2010-10		7,459	5,708			1,751	
ISHARES RUSSELL MIDCAP GROWTH	2004-03	PURCHASE	2010-11		15,122	10,675			4,447	
ISHARES S & P MIDCAP 400	2007-05	PURCHASE	2010-10		4,612	5,750			-1,138	
ISHARES S & P MIDCAP 400	2007-05	PURCHASE	2010-11		9,993	11,712			-1,719	
JOHN BEAN TECHNOLOGIES	2001-11	PURCHASE	2010-11		2,906	179			2,727	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciat ion
JPM INTL VALUE	2009-04	PURCHASE	2010-10		171,635	205,000			-33,365	
LAZARD EMRG MKTS	2006-08	PURCHASE	2010-11		7,000	6,533			467	
MASTERCARD	2009-07	PURCHASE	2011-07		13,597	8,332			5,265	
MYLAN LABS	2010-01	PURCHASE	2011-02		39,338	33,700			5,638	
NEWFIELD EXPL	2008-02	PURCHASE	2011-05		27,515	20,674			6,841	
OPPENHEIMER CAP APPR	2004-03	PURCHASE	2010-08		45,973	46,919			-946	
PIMCO TOTAL RETURN	2000-03	PURCHASE	2010-11		150,000	133,979			16,021	
PETROHAWK ENERGY	2005-01	PURCHASE	2011-05		31,777	10,855			20,922	
PETROHAWK ENERGY	2005-01	PURCHASE	2011-05		28,575	10,020			18,555	
PFIZER	2009-10	PURCHASE	2010-11		26,114	27,604			-1,490	
TEVA PHARMACEUTICAL	2009-12	PURCHASE	2011-01		32,539	33,532			-993	
THERMO ELECTRON	2006-09	PURCHASE	2010-11		20,256	15,799			4,457	
THERMO ELECTRON	2006-09	PURCHASE	2011-01		50,445	35,407			15,038	
VANGUARD DEVELOPED MKTS	2001-10	PURCHASE	2010-10		61,350	42,826			18,524	
VANGUARD DEVELOPED MKTS	2001-10	PURCHASE	2010-11		9,000	6,276			2,724	
VANGUARD INFL PROTECTED	2003-12	PURCHASE	2010-10		150,000	140,717			9,283	
VANGUARD INSTL INDEX	2002-02	PURCHASE	2010-10		3,250	3,116			134	
VANGUARD SMALL CAP INDEX	2008-12	PURCHASE	2010-10		70,000	46,923			23,077	
VANGUARD SMALL CAP VALUE	2001-04	PURCHASE	2010-11		12,000	7,553			4,447	
VANGUARD MID CAP INDEX	2001-04	PURCHASE	2010-10		15,000	9,491			5,509	
VANGUARD MID CAP INDEX	2001-04	PURCHASE	2010-11		12,500	7,509			4,991	
VANGUARD VALUE INDEX	2004-03	PURCHASE	2010-11		8,350	8,794			-444	
VANGUARD INDEX GROWTH	2004-03	PURCHASE	2010-10		54,000	49,106			4,894	
VANGUARD INDEX GROWTH	2004-03	PURCHASE	2010-11		9,350	8,040			1,310	
VANGUARD SM CAP INDEX	2008-03	PURCHASE	2010-10		22,000	18,199			3,801	
VANGUARD SM CAP INDEX	2008-12	PURCHASE	2010-11		13,750	8,750			5,000	
WELLS FARGO	2009-08	PURCHASE	2011-07		14,386	13,601			785	

**TY 2010 Investments Corporate
Bonds Schedule**

Name: J K MULLEN FOUNDATION
EIN: 84-6002475

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VARIOUS CORPORATE BONDS	132,849	132,849

**TY 2010 Investments Corporate
Stock Schedule**

Name: J K MULLEN FOUNDATION
EIN: 84-6002475

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS CORPORATE STOCKS	968,068	968,068

TY 2010 Investments Government Obligations Schedule

Name: J K MULLEN FOUNDATION

EIN: 84-6002475

**US Government Securities - End of
Year Book Value:**

108,242

**US Government Securities - End of
Year Fair Market Value:**

108,242

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2010 Investments - Land Schedule**Name:** J K MULLEN FOUNDATION**EIN:** 84-6002475

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE & EQPT	6,483	6,483		

TY 2010 Investments - Other Schedule

Name: J K MULLEN FOUNDATION

EIN: 84-6002475

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VARIOUS MUTUAL FUNDS	FMV	4,052,117	4,052,117

TY 2010 Other Expenses Schedule**Name:** J K MULLEN FOUNDATION**EIN:** 84-6002475

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE, TELEPHONE, SUPPLIE				
& OTHER MISC ADMN EXPENSES	7,500	4,253		3,247

TY 2010 Other Income Schedule

Name: J K MULLEN FOUNDATION

EIN: 84-6002475

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
MISC INVESTMENT INCOME	262	262	

TY 2010 Other Increases Schedule

Name: J K MULLEN FOUNDATION

EIN: 84-6002475

Description	Amount
UNREALIZED APPRECIATION IN ASSETS	348,764

TY 2010 Other Professional Fees Schedule

Name: J K MULLEN FOUNDATION

EIN: 84-6002475

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK & INVESTMENT ADVISOR FEES	35,715	35,715		

TY 2010 Taxes Schedule

Name: J K MULLEN FOUNDATION

EIN: 84-6002475

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL, EXCISE & FOREIGN TAXES	1,245	632		613