



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



CHANGE IN ACCOUNTING PERIOD

Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning **JAN 1, 2011**, and ending **JUL 31, 2011**

Name of foundation THE TRESEMER FOUNDATION, INC.		A Employer identification number 84-1505071
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 190	Room/suite	B Telephone number 845-657-2815
City or town, state, and ZIP code WOODSTOCK, NY 12498		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,604,478. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	23,131.	23,131.		STATEMENT 1
	4 Dividends and interest from securities	12,794.	12,794.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	69,491.			
	b Gross sales price for all assets on line 6a 766,291.				
	7 Capital gain net income (from Part IV, line 2)		69,491.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,438.	1,438.		STATEMENT 3
	12 Total. Add lines 1 through 11	106,854.	106,854.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	841.	420.		421.
	b Accounting fees STMT 5	6,776.	3,388.		3,388.
	c Other professional fees STMT 6	14,736.	14,736.		0.
	17 Interest				
	18 Taxes STMT 7	3,505.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	115.	57.		58.
	24 Total operating and administrative expenses. Add lines 13 through 23	25,973.	18,601.		3,867.
	25 Contributions, gifts, grants paid	123,292.			123,292.
	26 Total expenses and disbursements. Add lines 24 and 25	149,265.	18,601.		127,159.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<42,411.>			
	b Net investment income (if negative, enter -0-)		88,253.		
	c Adjusted net income (if negative, enter -0-)			N/A	

24

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		<2,175.>	<55,513.>	<55,513.>
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 9		235,639.	223,879.	232,618.
	b	Investments - corporate stock STMT 10		1,094,685.	1,073,296.	1,233,148.
	c	Investments - corporate bonds STMT 11		657,836.	742,374.	772,822.
11	Investments - land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 12		402,702.	360,703.	416,803.	
14	Land, buildings, and equipment: basis ▶ 3,638.					
	Less accumulated depreciation STMT 13 ▶ 3,638.					
15	Other assets (describe ▶ STATEMENT 14)		4,121.	4,600.	4,600.	
16	Total assets (to be completed by all filers)		2,392,808.	2,349,339.	2,604,478.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
22	Other liabilities (describe ▶ STATEMENT 15)		1,058.	0.		
23	Total liabilities (add lines 17 through 22)		1,058.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		2,391,750.	2,349,339.		
30	Total net assets or fund balances		2,391,750.	2,349,339.		
31	Total liabilities and net assets/fund balances		2,392,808.	2,349,339.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,391,750.
2	Enter amount from Part I, line 27a	2	<42,411.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,349,339.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,349,339.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	766,291.	696,800.	69,491.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			69,491.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	69,491.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	102,251.	2,491,483.	.041040
2009	128,583.	2,341,902.	.054905
2008	24,223.	2,715,838.	.008919
2007	105,555.	2,834,112.	.037244
2006	172,117.	2,602,309.	.066140

2	Total of line 1, column (d)	2	.208248
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041650
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,622,403.
5	Multiply line 4 by line 3	5	109,223.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	883.
7	Add lines 5 and 6	7	110,106.
8	Enter qualifying distributions from Part XII, line 4	8	127,159.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	883.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	883.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	883.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,520.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,520.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	637.
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.	
2		X
If "Yes," attach a detailed description of the activities.		
3		X
4a		X
4b		
N/A		
5		X
If "Yes," attach the statement required by General Instruction T		
6	X	
7	X	
If "Yes," complete Part II, col (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>CO</u>	
8b	X	
If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>DEBRA BRIDSON</u> Telephone no. ► <u>303-444-0772</u> Located at ► <u>948 NORTH STREET, STE #2, BOULDER, CO</u> ZIP+4 ► <u>80304</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SARAH JEFFERSON PO BOX 190 WOODSTOCK, NY 12498	PRESIDENT 1.00	0.	0.	0.
LELANI TRESEMER PO BOX 190 WOODSTOCK, NY 12498	SECRETARY/TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,488,994.
b	Average of monthly cash balances	1b	173,344.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,662,338.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,662,338.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	39,935.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,622,403.
6	Minimum investment return Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	76,157.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	76,157.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	883.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	883.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	75,274.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	75,274.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	75,274.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	127,159.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	127,159.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	883.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	126,276.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				75,274.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			123,032.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 127,159.				
a Applied to 2010, but not more than line 2a			123,032.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				4,127.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				71,147.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
CAT TALES ZOOLOGICAL PARK N. 17020 NEWPORT HWY MEAD, WA 99021	NONE	501(C)(3)	SUPPORT FOR CAT TALES ZOOLOGICAL PARK	7,280.
OUTWARD BOUND PINNACLE SCHOLARSHIP PROGRAM 910 JACKSON STREET GOLDEN, CO 80401	NONE	501(C)(3)	SUPPORT FOR 2 FULL SCHOLARSHIPS IN THE OUTWARD BOUND PINNACLE SCHOLARSHIP PROGRAM.	8,000.
TEENS IN PUBLIC SERVICE 4530 UNION BAY PLACE NE #140 SEATTLE, WA 98105	NONE	501(C)(3)	FULL FUNDING FOR 7 SUMMER INTERNSHIPS FOR UNDERPRIVELEDGED TEENS AND GENERAL OPERATING SUPPORT FOR TEENS IN	21,500.
SUMMER SEARCH SEATTLE 1109 1ST AVE. SUITE 205 SEATTLE, WA 98101	NONE	501(C)(3)	GENERAL OPERATING SUPPORT FOR SUMMER SEARCH SEATTLE.	50,000.
A PLUS YOUTH PROGRAM 218 MAIN STREET, PMB 163 KIRKLAND, WA 98033	NONE	501(C)(3)	COMPLETE COVERAGE OF ACADEMIC COSTS FOR 2 GIRLS' TEAMS IN THE A PLUS PROGRAM.	36,512.
Total			▶ 3a	123,292.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - TEENS IN PUBLIC SERVICE

FULL FUNDING FOR 7 SUMMER INTERNSHIPS FOR UNDERPRIVELEDGED TEENS AND
GENERAL OPERATING SUPPORT FOR TEENS IN PUBLIC SERVICE.

THE TRESEMER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 10,000 LAKE FOREST BK NA 4.9% DUE 1/3/2011		03/26/07	01/03/11
b 1,005.8960 LACERTE GUARDIAN FD CL I		03/25/10	01/06/11
c 3,558.8820 LACERTE GUARDIAN FD CL I		11/09/09	01/06/11
d 1,150 ISHARES MSCI EMRG MKT FD		04/16/09	02/02/11
e 477 ISHARES TR COHEN & STEER		03/04/09	02/02/11
f 50,000 FEDL NATL MTG 5.5% DUE 3/15/11		10/16/01	03/15/11
g 10,000 FED FARM CR BK 0.95% DUE 5/3/13		12/29/10	06/06/11
h 2,283.7590 AMERICAN CENTURY INFLATION PROTECTION		03/25/10	06/16/11
i 1,061.0000 ISHARES EAFE IDX		VARIOUS	06/16/11
j 1,218.0000 ISHARES MSCI AUS IDX FDF		03/25/10	06/16/11
k 494 ISHARES TECH-SOFTWARE		12/22/10	06/16/11
l 25,000 ISHARES TR COHEN & STEER		03/04/09	06/16/11
m 101.5080 JPMORGAN HIGHBRIDGE DYNAMIC COMMODITIES		10/12/10	06/16/11
n 769.2030 MATTHEWS ASIA DIVIDEND FUND INSTL		03/30/10	06/16/11
o 34.0000 STRETRACKS GOLD TRUST		03/04/09	06/16/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,000.		9,954.	46.
b 17,934.		17,744.	190.
c 63,452.		62,779.	673.
d 53,861.		32,597.	21,264.
e 32,755.		12,834.	19,921.
f 50,000.		50,000.	0.
g 10,000.		9,988.	12.
h 25,000.		23,622.	1,378.
i 61,294.		48,393.	12,901.
j 30,465.		29,410.	1,055.
k 29,137.		29,123.	14.
l 1,745.		673.	1,072.
m 2,000.		1,791.	209.
n 10,732.		10,258.	474.
o 5,052.		3,030.	2,022.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			46.
b			190.
c			673.
d			21,264.
e			19,921.
f			0.
g			12.
h			1,378.
i			12,901.
j			1,055.
k			14.
l			1,072.
m			209.
n			474.
o			2,022.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 418.000 VANGUARD TAX MANAGED FD		11/15/07	06/16/11
b KINGDOM OF SWEDEN 5.5% 10/08/12		08/18/10	01/12/11
c REPUBLIQUE FRANCAISE BTAN NORMALISED 1.5% 09/12/2		09/23/10	01/24/11
d UNITED KINGDOM T BILL 3.25% 12/7/2011		08/18/10	01/24/11
e AUSTRALIAN NOTES 5.75% 06/15/2011		08/18/10	01/25/11
f EURO CASH EQUIVALENT		09/17/10	01/27/11
g EURO CASH EQUIVALENT		01/27/11	01/24/11
h BRITISH POUND CASH EQUIVALENT		08/12/10	01/27/11
i BRITISH POUND CASH EQUIVALENT		12/07/10	01/27/11
j BRITISH POUND CASH EQUIVALENT		01/24/11	01/27/11
k NORWEGIAN KRONE CASH EQUIVALENT		05/18/10	01/27/11
l NORWEGIAN KRONE CASH EQUIVALENT		06/19/10	01/27/11
m NORWEGIAN KRONE CASH EQUIVALENT		07/19/10	01/27/11
n NORWEGIAN KRONE CASH EQUIVALENT		08/19/10	01/27/11
o NORWEGIAN KRONE CASH EQUIVALENT		09/19/10	01/27/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,985.		20,634.	<5,649.>
b 23,119.		22,485.	634.
c 24,454.		24,411.	43.
d 26,035.		25,872.	163.
e 22,930.		21,057.	1,873.
f 519.		498.	21.
g 24,072.		23,933.	139.
h 1,304.		1,280.	24.
i 799.		790.	9.
j 24,851.		25,061.	<210.>
k 64.		60.	4.
l 2.		2.	0.
m 2.		2.	0.
n 2.		2.	0.
o 2.		2.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<5,649.>
b			634.
c			43.
d			163.
e			1,873.
f			21.
g			139.
h			24.
i			9.
j			<210.>
k			4.
l			0.
m			0.
n			0.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE TRESEMER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NORWEGIAN KRONE CASH EQUIVALENT		01/24/11	01/27/11
b NEW ZEALAND DOLLARS CASH EQUIVALENT		05/18/10	01/27/11
c NEW ZEALAND DOLLARS CASH EQUIVALENT		05/19/10	01/27/11
d NEW ZEALAND DOLLARS CASH EQUIVALENT		06/19/10	01/27/11
e NEW ZEALAND DOLLARS CASH EQUIVALENT		07/19/10	01/27/11
f NEW ZEALAND DOLLARS CASH EQUIVALENT		08/19/10	01/27/11
g NEW ZEALAND DOLLARS CASH EQUIVALENT		09/19/10	01/27/11
h NEW ZEALAND DOLLARS CASH EQUIVALENT		11/15/10	01/27/11
i NEW ZEALAND DOLLARS CASH EQUIVALENT		01/12/11	01/27/11
j SWEDISH KRONA CASH EQUIVALENT		08/16/10	01/27/11
k SWEDISH KRONA CASH EQUIVALENT		10/13/10	01/27/11
l SWEDISH KRONA CASH EQUIVALENT		01/12/11	01/27/11
m AUSTRALIAN DOLLAR CASH EQUIVALENT		08/16/10	01/28/11
n AUSTRALIAN DOLLAR CASH EQUIVALENT		08/19/10	01/28/11
o AUSTRALIAN DOLLAR CASH EQUIVALENT		09/19/10	01/28/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,951.		23,027.	<76.>
b 74.		68.	6.
c 2.		2.	0.
d 4.		3.	1.
e 4.		4.	0.
f 5.		4.	1.
g 5.		5.	0.
h 1,524.		1,535.	<11.>
i 26,854.		26,460.	394.
j 729.		642.	87.
k 2,681.		2,587.	94.
l 24,759.		23,336.	1,423.
m 937.		851.	86.
n 13.		12.	1.
o 10.		9.	1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<76.>
b			6.
c			0.
d			1.
e			0.
f			1.
g			0.
h			<11.>
i			394.
j			87.
k			94.
l			1,423.
m			86.
n			1.
o			1.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AUSTRALIAN DOLLAR CASH EQUIVALENT		12/15/10	01/28/11
b AUSTRALIAN DOLLAR CASH EQUIVALENT		01/19/11	01/28/11
c AUSTRALIAN DOLLAR CASH EQUIVALENT		01/25/11	01/28/11
d NEW ZEALAND NOTES 6.0% 11/15/2011		08/03/09	01/12/11
e KOENIGREICH NORWEGEN EURO NOTES 6.0% 05/16/2011		06/11/09	01/24/11
f KOENIGREICH NORWEGEN EURO NOTES 6.0% 05/16/2011		06/11/09	05/13/11
g AUSTRALIA NOTES 5.75% 6/15/11		08/18/10	06/14/11
h GAIN ON FOREIGN TRANSACTIONS		VARIOUS	07/31/11
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,419.		1,436.	<17.>
b 5.		5.	0.
c 16,617.		16,797.	<180.>
d 26,230.		23,523.	2,707.
e 22,201.		21,745.	456.
f 23,169.		21,745.	1,424.
g 28,860.		24,719.	4,141.
h 671.			671.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<17.>
b			0.
c			<180.>
d			2,707.
e			456.
f			1,424.
g			4,141.
h			671.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	69,491.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	ORGANIZATIONAL COSTS * TOTAL 990-PF PG 1 DEPR & AMORT	09/01/99		60M	HY43		3,638.				3,638.	3,638.		0.	3,638.
							3,638.				3,638.	3,638.		0.	3,638.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	19,528.
CREDIT SUISSE	3,603.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	23,131.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	12,794.	0.	12,794.
TOTAL TO FM 990-PF, PART I, LN 4	12,794.	0.	12,794.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	1,438.	1,438.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,438.	1,438.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	841.	420.		421.
TO FM 990-PF, PG 1, LN 16A	841.	420.		421.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,776.	3,388.		3,388.
TO FORM 990-PF, PG 1, LN 16B	6,776.	3,388.		3,388.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL MANAGEMENT FEES	14,736.	14,736.		0.
TO FORM 990-PF, PG 1, LN 16C	14,736.	14,736.		0.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	3,505.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,505.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	75.	37.		38.
POSTAGE/DELIVERY/STAMPS	40.	20.		20.
TO FORM 990-PF, PG 1, LN 23	115.	57.		58.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FED FARM CR BK 3.62% DUE 3/8/17	X		62,165.	61,117.
FEDERAL HOME LOAN BANK 4% DUE 3/16/20	X		39,970.	40,669.
FEDERAL NATIONAL MORTGAGE 1% DUE 2/23/18	X		39,848.	40,016.
FED FARM CR BK 0.95% DUE 5/3/13	X		0.	0.
FED HOME LOAN	X		0.	0.
FED HOME LN MTG 5.5%11	X		24,640.	25,163.
FEDERAL HOME LN BK 6.625%10	X		57,256.	65,653.
FEDERAL NATL MTG 5.5%11	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS			223,879.	232,618.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			223,879.	232,618.

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
AMERICAN CENTURY INFLATION PROTECTION BOND - APISX			7,976.	8,750.
VANGUARD INFLATION PROTECTION FUND			54,136.	59,523.
LACERTE GUARDIAN FUND CL 1			0.	0.
SPDR TRUST UNIT SR 1			187,974.	222,189.
AMERICAN CENTURY HERITAGE FUND - ATHIX			79,359.	101,452.
VANGUARD SMALL CAP			12,238.	25,199.
ISHARES TRUST MSCI EAFE FUND			61,383.	64,933.
VANGUARD TAX MANAGED			0.	0.
ISHARES MSCI AUSTRALIA INDEX FUND - EWA			0.	0.
ISHARES MSCI CANADA INDEX FUND - EWC			27,746.	30,816.
ISHARES MSCI GERMANY INDEX FUND - EWG			54,847.	64,043.
ISHARES MSCI SWEDEN IDX FND			31,858.	31,209.
ISHARES MSCI EMERGING MARKETS FUND			22,988.	38,206.
MATTHEWS ASIA DIVIDEND FUND - MAPIX			134,354.	146,157.
JP MORGAN DYNAMIC COMMODITIES - HDCSX			56,550.	66,666.
ISHARES TR COHEN REIT			15,607.	33,380.
AQR MGD FUTURES STRATEGY FUND - AQMIX			102,333.	103,587.
VANGUARD HEALTH CARE - VHT			97,804.	102,462.
ISHARES NORTH AMER TECH SOFTWARE INDEX FUND - IGV			32,133.	31,850.
SECTOR SPDR TRUST CONSUMER STAPLES - XLP			94,010.	102,726.
TOTAL TO FORM 990-PF, PART II, LINE 10B			1,073,296.	1,233,148.

FORM 990-PF

CORPORATE BONDS

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALLY BANK GMAC 0.85 DUE 9/26/11	25,000.	25,015.
AMERICAN EXPRESS CENT BK 2.75%	25,000.	25,775.
AMERICAN EXPRESS CENT BK 3.5%	50,000.	52,297.
BANK HAPOALIM 3.5%	50,000.	51,991.
BARCLAYS BANK 3.15%	100,000.	104,281.
CAPMARK BANK 8/20/2012 4.8%	25,000.	26,063.
CHICAGO, IL 5.25% DUE 1/1/16	10,934.	10,860.
COCA COLA ENTER 8/15/11	26,905.	25,050.
DISCOVER BANK 8/20/2013 5.10%	95,000.	102,425.
ENERBANK USA 3.1%	30,000.	31,196.
ESSEX COUNTY BOND NJ UTILITY 5% DUE 4/1/19	26,638.	27,712.
GENERAL ELECTRIC CAP 9/15/2012 6.9%	82,540.	88,673.
GENERAL ELECTRIC CAP 6/15/2012 6.0%	51,527.	52,317.
LAKE FOREST BK NA 01/03/2011 4.90%	0.	0.
LEXINGTON-FAYETTE 5% DUE 2/1/20	42,388.	44,041.
NEW YORK, NY BOND 4.8% DUE 8/1/17	31,092.	32,987.
REPUBLIC BANK & TRUST 2.65% DUE 3/26/15	20,000.	20,622.
TENNESSEE COMMERCE BANK 2.9%	25,000.	25,981.
WATERFORD MICHIGAN 4.25% DUE 5/1/19	25,350.	25,536.
TOTAL TO FORM 990-PF, PART II, LINE 10C	742,374.	772,822.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHWAB MONEY MARKET	COST	90,229.	90,229.
STREETTRACKS GOLD TRUST	COST	27,778.	47,962.
GREENMONT	COST	7.	7.
GREENMONT I	COST	55,567.	70,258.
GREENMONT II	COST	26,444.	34,500.
AUSTRALIAN DOLLAR - CURRENCY	COST	35,975.	37,599.
BRITISH POUND - CURRENCY	COST	1,372.	1,515.
EURO - CURRENCY	COST	521.	695.
NEW ZEALAND DOLLAR - CURRENCY	COST	548.	896.
NORWEGIAN KRONE - CURRENCY	COST	23,782.	25,315.
SWEDISH KRONA - CURRENCY	COST	124.	124.
SWISS FRANC - CURRENCY	COST	30.	39.
AUSTRALIAN GOV'T BONDS 5.25%	COST	0.	0.
KINGDOM OF SWEDEN 5.5% 10/8/12	COST	26,078.	27,277.
KOENIGREICH NORWEGEN EURO NOTES 6.0% 5/16/11	COST	0.	0.
NEW ZEALAND BOND 6.0%	COST	22,139.	28,201.

THE TRESEMER FOUNDATION, INC.

84-1505071

FRENCH TREASURY NOTE 3.75%	COST	0.	0.
FRENCH TREASURY NOTE 1.5%	COST	25,496.	27,328.
UNITED KINGDOM T BILL 3.250% 12/7/11	COST	24,613.	24,858.
TOTAL TO FORM 990-PF, PART II, LINE 13		360,703.	416,803.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ORGANIZATIONAL COSTS	3,638.	3,638.	0.
TOTAL TO FM 990-PF, PART II, LN 14	3,638.	3,638.	0.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DISTRIBUTION RECEIVABLE	2,519.	0.	0.
DIVIDEND ADJUSTMENT RECEIVABLE	1,602.	4,600.	4,600.
TO FORM 990-PF, PART II, LINE 15	4,121.	4,600.	4,600.

FORM 990-PF OTHER LIABILITIES STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FOREIGN TAX PAYABLE	1,058.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,058.	0.

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions THE TRESEMER FOUNDATION, INC.	Employer identification number (EIN) or <input checked="" type="checkbox"/> 84-1505071
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O box, see instructions P.O. BOX 190	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code For a foreign address, see instructions WOODSTOCK, NY 12498	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DEBRA BRIDSON

• The books are in the care of ▶ **948 NORTH STREET, STE #2 - BOULDER, CO 80304**
 Telephone No ▶ **303-444-0772** FAX No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **MARCH 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
 ▶ calendar year _____ or
 ▶ tax year beginning **JAN 1, 2011**, and ending **JUL 31, 2011**

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions