Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning AUG 1, 2010 , and ending JUL 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE CRUMP FOUNDATION

A Employer identification number: 76-0453687

Number and street (or P O box number if mail is not delivered to street address): 15903 GUINSTEAD DR — Room/suite:

B Telephone number: (713)376-8544

City or town, state, and ZIP code: SPRING, TX 77379

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 545,340.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	31.	31.		STATEMENT 1
	4 Dividends and interest from securities	9,302.	9,302.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	11,201.			
	b Gross sales price for all assets on line 6a 275,596.				
	7 Capital gain net income (from Part IV, line 2)		11,201.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	20,534.	20,534.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	3,625.	1,813.		1,813.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	107.	107.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	4,794.	4,794.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	8,526.	6,714.		1,813.
	25 Contributions, gifts, grants paid	26,700.			26,700.
	26 **Total expenses and disbursements.** Add lines 24 and 25	35,226.	6,714.		28,513.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<14,692.>			
	b **Net investment income** (if negative, enter -0-)		13,820.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	87,896.	49,856.	49,856.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	416,945.	440,293.	495,484.
	14 Land, buildings, and equipment basis ▶ 3,565.			
	Less accumulated depreciation STMT 7 ▶ 3,565.			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	504,841.	490,149.	545,340.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	504,841.	490,149.	
	30 **Total net assets or fund balances**	504,841.	490,149.	
	31 **Total liabilities and net assets/fund balances**	504,841.	490,149.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	504,841.
2	Enter amount from Part I, line 27a	2	<14,692.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	490,149.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	490,149.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	275,596.		264,395.	11,201.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				11,201.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 11,201.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	21,038.	516,642.	.040721
2008	25,798.	481,652.	.053561
2007	31,502.	669,872.	.047027
2006	31,308.	685,679.	.045660
2005	27,170.	653,232.	.041593

2	**Total** of line 1, column (d)	2	.228562
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045712
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	534,632.
5	Multiply line 4 by line 3	5	24,439.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	138.
7	Add lines 5 and 6	7	24,577.
8	Enter qualifying distributions from Part XII, line 4	8	28,513.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	138.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	138.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	138.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	171.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	171.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	33.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 33. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ N/A

14 The books are in care of ▶ R. K. CRUMP Telephone no ▶ (713) 376-8544

Located at ▶ 15903 GUINSTEAD DR, SPRING, TX ZIP+4 ▶ 77379

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARJORIE A. CRUMP	PRES./TREAS. 0.00	0.	0.	0.
RICHARD K. CRUMP	V.PRES./SECTY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	471,479.
b	Average of monthly cash balances		1b	71,295.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	542,774.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	542,774.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	8,142.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	534,632.
6	**Minimum investment return.** Enter 5% of line 5		6	26,732.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	26,732.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 138.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	138.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	26,594.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	26,594.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	26,594.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	28,513.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	28,513.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	138.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	28,375.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				26,594.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			22,256.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 28,513.				
a Applied to 2009, but not more than line 2a			22,256.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				6,257.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				20,337.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

RICHARD K. CRUMP

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV . **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total			▶ 3a	26,700.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	31.	
4 Dividends and interest from securities			14	9,302.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	11,201.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		20,534.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 20,534.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

023621
12-07-10

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

R. K. [signature] 12/12/11 VICE PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
REBECCA MCELROY	[signature]	12/5/11		P01062925

Firm's name ▶ MADDOX, THOMSON & ASSOCIATES, P.C. — Firm's EIN ▶ 76-0146530

Firm's address ▶ 5851 SAN FELIPE, SUITE 700 HOUSTON, TX 77057 — Phone no 713-783-4242

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	STATEMENT A	P	VARIOUS	VARIOUS
b	STATEMENT A	P	VARIOUS	VARIOUS
c	STATEMENT B	P	VARIOUS	VARIOUS
d	STATEMENT B	P	VARIOUS	VARIOUS
e	STATEMENT C	P	VARIOUS	VARIOUS
f	STATEMENT D	P	VARIOUS	VARIOUS
g	STATEMENT E	P	VARIOUS	VARIOUS
h	STATEMENT E	P	VARIOUS	VARIOUS
i	STATEMENT F	P	VARIOUS	VARIOUS
j	STATEMENT F	P	VARIOUS	VARIOUS
k	STATEMENT G	P	VARIOUS	VARIOUS
l	STATEMENT G	P	VARIOUS	VARIOUS
m	STATEMENT H	P	VARIOUS	VARIOUS
n	STATEMENT H	P	VARIOUS	VARIOUS
o	STATEMENT I	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,461.		11,216.	<2,755.>
b	24,362.		25,621.	<1,259.>
c	7,719.		8,302.	<583.>
d	18,189.		20,865.	<2,676.>
e	15,139.		12,276.	2,863.
f	6,000.		6,000.	0.
g	4,362.		4,569.	<207.>
h	46,934.		47,085.	<151.>
i	13,771.		14,138.	<367.>
j	69,784.		53,286.	16,498.
k	15,844.		17,686.	<1,842.>
l	11,042.		9,398.	1,644.
m	16,897.		17,394.	<497.>
n	13,114.		11,679.	1,435.
o	3,978.		4,880.	<902.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				<2,755.>
b				<1,259.>
c				<583.>
d				<2,676.>
e				2,863.
f				0.
g				<207.>
h				<151.>
i				<367.>
j				16,498.
k				<1,842.>
l				1,644.
m				<497.>
n				1,435.
o				<902.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	11,201.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec	Life or rate	Line No	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	ORGANIZATION COSTS							
	110194	248	60M	43	3,565.		3,565.	0.
	* TOTAL 990-PF PG 1 DEPR & AMORT							
					3,565.	0.	3,565.	0.

016261
05-01-10

\# - Current year section 179 (D) - Asset disposed

AVALON
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HOUSTON, TEXAS 77002
PH 713-238-2050

Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #00233109
CRUMP_RH_FDTN
From 10-01-10 Through 10-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-12-09	10-06-10	23	MONSANTO CO NEW DEL COM	1,829 795		1,125 657		(704 138)
01-21-09	10-06-10	76	MONSANTO CO NEW DEL COM	5,879 310		3,719 563		(2,159 747)
07-08-09	10-06-10	47	MORGAN STANLEY	1,190 173		1,192 191		2 018
03-05-09	10-06-10	199	MORGAN STANLEY	3,543 790		5,047 787		1,503 997
03-09-09	10-06-10	108	MORGAN STANLEY	1,816 330		2,739 502		923 172
02-03-10	10-26-10	484	BANK OF AMERICA CORP	7,567 240		5,475 200	(2,092 040)	
02-01-10	10-27-10	46	GILEAD SCIENCES INC	2,209 910		1,806 760	(403 150)	
01-27-10	10-27-10	30	GILEAD SCIENCES INC	1,438 450		1,178 322	(260 128)	
01-22-09	10-27-10	108	GILEAD SCIENCES INC	5,249 871		4,241 958		(1,007 913)
10-03-08	10-28-10	156	LOWE'S COMPANIES INC	3,499 437		3,329 265		(170 172)
10-09-08	10-28-10	80	LOWE'S COMPANIES INC	1,503 457		1,707 315		203 858
10-09-08	10-29-10	59	LOWE'S COMPANIES INC	1,108 800		1,258 330		149 530
TOTAL GAINS							0 000	2,782 575
TOTAL LOSSES							(2,755 318)	(4,041 970)
				36,836.564	**0.000**	**32,821.850**	**(2,755.318)**	**(1,259.396)**

TOTAL REALIZED GAIN/LOSS (4,014 714)

STATEMENT A

AVALON
ADVISORS, LLC

AVALON ADVISORS, LLC
717 TEXAS, SUITE 3000
HOUSTON, TEXAS 77002
PH. 713-238-2050

Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H46098
CRUMP_RH_FDTN
From 11-01-10 Through 11-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
10-09-08	11-01-10	119	LOWE'S COMPANIES INC	2,236 393		2,548 870		312 477
02-04-10	11-11-10	100	CISCO SYS INC	2,353 850		2,074 714	(279 136)	
01-11-08	11-11-10	155	CISCO SYS INC	4,025 350		3,215 806		(809 544)
01-22-10	11-17-10	84	CISCO SYS INC	1,948 510		1,644 398	(304 112)	
01-11-08	11-17-10	143	CISCO SYS INC	3,713 710		2,799 392		(914 318)
08-13-08	11-17-10	25	GENZYME CORPORATION	2,012 182		1,743 514		(268 668)
01-11-08	11-17-10	81	GENZYME CORPORATION	6,399 890		5,648 987		(750 903)
09-23-08	11-17-10	32	GENZYME CORPORATION	2,477 190		2,231 699		(245 491)
07-30-10	11-17-10	4,000 000	GOLDMAN SACHS TR FINL SQ GV INS	4,000 000		4,000 000	0 000	
TOTAL GAINS							0 000	312 477
TOTAL LOSSES							(583 248)	(2,988 924)
				29,167.075	**0.000**	**25,907.380**	**(583.248)**	**(2,676.447)**
TOTAL REALIZED GAIN/LOSS		(3,259 695)						

STATEMENT B

AVALON
ADVISORS, LLC

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717 TEXAS, SUITE 3000
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PH 713-238-2050

Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #00233109
CRUMP_RH_FDTN
From 12-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-19-08	12-01-10	87	VISA INC	5,130 320		6,536 080		1,405 760
03-19-08	12-22-10	6	VISA INC	353 815		409 656		55 841
04-08-09	12-22-10	91	VISA INC	5,224 610		6,213 119		988 509
03-05-09	12-22-10	29	VISA INC	1,567.100		1,980 005		412 905
TOTAL GAINS							0 000	2,863 015
TOTAL LOSSES							0 000	0.000
				12,275.845	**0.000**	**15,138.860**	**0.000**	**2,863.015**

TOTAL REALIZED GAIN/LOSS 2,863 015

STATEMENT C

AVALON
ADVISORS, LLC

AVALON ADVISORS, LLC
717 TEXAS, SUITE 3000
HOUSTON, TEXAS 77002
PH 713-238-2050

Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #00233109
CRUMP_RH_FDTN
From 01-01-11 Through 01-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
07-30-10	01-21-11	3,000 000	GOLDMAN SACHS TR FINL SQ GV INS	3,000 000		3,000 000	0 000	
07-30-10	01-27-11	3,000 000	GOLDMAN SACHS TR FINL SQ GV INS	3,000 000		3,000 000	0 000	
TOTAL GAINS							0 000	0 000
TOTAL LOSSES							0 000	0 000
				6,000.000	**0.000**	**6,000.000**	**0.000**	**0.000**
TOTAL REALIZED GAIN/LOSS			0 000					

STATEMENT D

AVALON
ADVISORS, LLC

AVALON ADVISORS, LLC
717 TEXAS, SUITE 3000
HOUSTON, TEXAS 77002
PH 713-238-2050

Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #00233109
CRUMP_RH_FDTN
From 02-01-11 Through 02-28-11

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-08-08	02-01-11	6	AMAZON COM INC COM	474 462		1,034 755		560 293
09-26-08	02-01-11	29	AMAZON COM INC COM	2,001 170		5,001 315		3,000 145
01-21-10	02-02-11	205	BRISTOL-MYERS SQUIBB CO	5,133 590		5,186 010		52 420
02-12-09	02-02-11	155	BRISTOL-MYERS SQUIBB CO	3,421 780		3,921 130		499 350
12-02-10	02-02-11	40	KOHL'S CORP	2,220 710		2,028 572	(192 138)	
11-12-10	02-02-11	46	KOHL'S CORP	2,348 360		2,332 858	(15 502)	
07-25-08	02-02-11	58	NORTHERN TR CORP COM	4,438 881		3,010 599		(1,428 282)
08-13-08	02-02-11	38	NORTHERN TR CORP COM	2,893 240		1,972 461		(920 779)
09-26-08	02-02-11	16	NORTHERN TR CORP COM	1,173 544		830 510		(343 034)
10-24-08	02-11-11	75	HJ HEINZ CO	2,972 319		3,589 278		616 959
01-27-09	02-11-11	67	HJ HEINZ CO	2,463 830		3,206 422		742 592
09-26-08	02-11-11	18	NORTHERN TR CORP COM	1,320 236		948 650		(371 586)
01-22-09	02-11-11	30	NORTHERN TR CORP COM	1,638 205		1,581 084		(57 121)
01-21-10	02-11-11	49	NORTHERN TR CORP COM	2,643 230		2,582 436		(60 794)
01-04-10	02-14-11	160	AMGEN INC	9,230 900		8,573 970		(656 930)
01-11-08	02-14-11	120	ABBOTT LABS	7,279 200		5,494 650		(1,784 550)
TOTAL GAINS							0 000	5,471 759
TOTAL LOSSES							(207 640)	(5,623 076)
				51,653.657	0.000	51,294.700	(207.640)	(151.317)
TOTAL REALIZED GAIN/LOSS		(358 957)						

STATEMENT

AVALON
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Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #00233109
CRUMP_RH_FDTN

From 03-01-11 Through 03-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
01-11-11	03-08-11	240	NVIDIA CORPCMN	4,976 210		4,821 570	(154 640)	
01-06-10	03-23-11	14	APPLE INC	2,983 590		4,728 299		1,744 709
01-21-10	03-23-11	2	APPLE INC	416 947		675 471		258 524
06-05-09	03-23-11	12	TEVA PHARMACEUTICAL INDS ADR	577 171		589 614		12 443
06-04-09	03-23-11	46	TEVA PHARMACEUTICAL INDS ADR	2,175 530		2,260 187		84 657
06-03-09	03-23-11	42	TEVA PHARMACEUTICAL INDS ADR	1,947 103		2,063 649		116 546
11-04-10	03-24-11	106	MICROSOFT CORP	2,882 863		2,730 520	(152 343)	
01-11-08	03-24-11	74	INTL BUSINESS MACHINES CORP	7,234 691		11,814 170		4,579 479
11-03-10	03-24-11	415	FORD MOTOR CO NEW	6,279 160		6,219 150	(60 010)	
02-04-10	03-24-11	144	FORD MOTOR CO NEW	1,633 104		2,157 970		524 866
03-17-08	03-25-11	52	FLUOR CORP NEW COM	3,234 229		3,847 640		613 411
07-08-09	03-25-11	50	BHP BILLITON LTD SPONSORED ADR	2,493 548		4,539 393		2,045 845
03-09-09	03-25-11	39	BHP BILLITON LTD SPONSORED ADR	1,432 195		3,540 727		2,108 532
08-14-08	03-25-11	37	OCCIDENTAL PETE CORP	2,835 495		3,745 769		910 274
09-26-08	03-25-11	61	OCCIDENTAL PETE CORP	4,627 160		6,175 458		1,548 298
08-08-08	03-25-11	39	OCCIDENTAL PETE CORP	2,938 953		3,948 243		1,009 290
01-11-08	03-25-11	68	COSTCO WHOLESALE CORP NEW	4,525 019		4,878 810		353 791
01-22-09	03-30-11	109	HEWLETT-PACKARD CO CMN	3,832 765		4,490 306		657 541
10-24-08	03-30-11	30	HEWLETT-PACKARD CO CMN	966 500		1,235 864		269 364
01-11-08	03-30-11	241	INTEL CORP	5,323 690		4,884 290		(439 400)
03-20-08	03-31-11	6	WAL-MART STORES INC	312 166		311 739		(0 427)

STATEMENT F

AVALON
ADVISORS, LLC

AVALON ADVISORS, LLC
717 TEXAS, SUITE 3000
HOUSTON, TEXAS 77002
PH 713-238-2050

Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #00233109
CRUMP_RH_FDTN
From 03-01-11 Through 03-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
10-24-08	03-31-11	42	WAL-MART STORES INC	2,146 778		2,182 175		35 397
02-14-08	03-31-11	33	WAL-MART STORES INC	1,649 743		1,714 566		64 823
TOTAL GAINS							0 000	16,937 790
TOTAL LOSSES							(366 993)	(439 827)
				67,424.609	**0.000**	**83,555.580**	**(366.993)**	**16,497.963**
TOTAL REALIZED GAIN/LOSS		16,130.971						

STATEMENT F

AVALON
ADVISORS, LLC

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717 TEXAS, SUITE 3000
HOUSTON, TEXAS 77002
PH 713-238-2050

Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #00233109
CRUMP_RH_FDTN
From 05-01-11 Through 05-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
01-11-11	05-13-11	8	ALCOA INC	130 765		136 150	5 385	
01-21-10	05-13-11	2	APPLE INC	416 947		681 700		264 753
11-10-10	05-13-11	9	AMER EXPRESS COMPANY	390 217		445 220	55 003	
01-19-11	05-13-11	3	BOEING COMPANY	214 782		236 810	22 028	
02-07-11	05-13-11	26	BANK OF AMERICA CORP	381 573		309 910	(71 663)	
02-04-11	05-13-11	2	BED BATH & BEYOND	96 040		111 350	15 310	
03-09-09	05-13-11	2	BHP BILLITON LTD SPONSORED ADR	73 446		185 050		111 604
03-31-11	05-13-11	8	BRISTOL-MYERS SQUIBB CO	213 307		230 150	16 843	
03-23-11	05-13-11	3	BERKSHIRE HATHAWAY INC CL B NEW	253 509		238 910	(14 599)	
11-19-10	05-13-11	4	CATERPILLAR INC	333 748		425 630	91 882	
08-03-10	05-13-11	3	CHUBB CORP	159 126		194 810	35 684	
03-04-08	05-13-11	5	CONOCOPHILLIPS	401 703		356 890		(44 813)
01-11-08	05-13-11	4	COSTCO WHOLESALE CORP NEW	266 178		330 590		64 412
01-11-08	05-13-11	3	CHEVRON CORP	272 670		306 350		33 680
03-25-11	05-13-11	4	DU PONT EI DE NEMOURS & CO	217 234		211 270	(5 964)	
03-31-11	05-13-11	3	DEERE & CO	289 532		263 450	(26 082)	
04-07-11	05-13-11	10	DELL INC	148.984		163 640	14 656	
01-11-08	05-13-11	3	DIAGEO PLC SPON ADR (NEW)	240 905		251 420		10 515
03-31-11	05-13-11	3	DISNEY (WALT) CO CMN	128 551		124 370	(4 181)	
03-16-11	05-13-11	7	E M C CORPORATION MASS	178 717		192 980	14 263	
11-03-10	05-13-11	4	EMERSON ELEC CO	217 661		213 750	(3 911)	
03-23-11	05-13-11	3	EXPRESS SCRIPTS COMMONCMN	160 091		180 170	20 079	
02-04-10	05-13-11	21	FORD MOTOR CO NEW	238 161		316 250		78 089

STATEMENT G

AVALON
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Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #00233109
CRUMP_RH_FDTN
From 05-01-11 Through 05-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-17-08	05-13-11	3	FLUOR CORP NEW COM	186 590		206 810		20 220
07-28-10	05-13-11	21	GENERAL ELECTRIC CO	336 958		416 000	79 042	
02-01-11	05-13-11	5	GENERAL MOTORS CORP COM	183 978		155 190	(28 788)	
03-04-11	05-13-11	4	HALLIBURTON COMPANY CMN	186 353		183 870	(2 483)	
01-22-09	05-13-11	9	HOME DEPOT INC	196 471		332 180		135 709
10-24-08	05-13-11	4	HEWLETT-PACKARD CO CMN	128 867		161 190		32 323
01-11-08	05-13-11	2	INTL BUSINESS MACHINES CORP	195 532		339 753		144 221
02-12-09	05-13-11	1	INTL BUSINESS MACHINES CORP	93 528		169 877		76 349
01-11-08	05-13-11	14	INTEL CORP	309 260		327 030		17 770
01-11-08	05-13-11	5	JOHNSON & JOHNSON	339 416		332 140		(7 276)
02-02-11	05-13-11	5	JUNIPER NETWORKS INC	190 611		198 390	7 779	
10-02-08	05-13-11	17	JP MORGAN CHASE & CO	831 666		732 510		(99 156)
03-04-11	05-13-11	1	NORDSTROM INC COM	43 848		47 490	3 642	
01-11-08	05-13-11	7	COCA COLA CMN	446 233		476 690		30 457
03-04-11	05-13-11	4	LOWE'S COMPANIES INC	104 426		102 870	(1 556)	
10-02-08	05-13-11	8	MCDONALDS CORP COM	495 281		644 940		149 659
03-31-11	05-13-11	6	MERCK & CO INC SHS	199 212		222 050	22 838	
11-04-10	05-13-11	21	MICROSOFT CORP	571 133		525 190	(45 943)	
10-02-08	05-13-11	5	NOVARTIS AG-ADR	260 413		304 390		43 976
01-11-08	05-13-11	18	ORACLE CORP	381 780		632 320		250 540
08-08-08	05-13-11	3	OCCIDENTAL PETE CORP	226 073		307 250		81 177
01-11-08	05-13-11	3	PEPSICO INC	233 369		211 430		(21 939)
11-04-10	05-13-11	16	PFIZER INC	278 003		333 830	55 827	
03-29-11	05-13-11	3	PROCTER & GAMBLE CO	183 960		200 240	16 280	
01-11-08	05-13-11	14	PHILIP MORRIS INTL INC COM	770 659		957 440		186 781

STATEMENT G

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REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #00233109
CRUMP_RH_FDTN
From 05-01-11 Through 05-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-31-11	05-13-11	4	PNC FINL SVCS GROUP INC	252 297		246 830	(5 467)	
03-31-11	05-13-11	1	PPG INDUSTRIES	95 772		88 360	(7 412)	
03-31-11	05-13-11	1	PRAXAIR INC	101 918		102 850	0 932	
01-13-11	05-13-11	4	QUALCOMM INC	207 477		228 510	21 033	
11-08-10	05-13-11	6	STARBUCKS CORP CMN	184 510		217 070	32 560	
03-30-11	05-13-11	2	SCHLUMBERGER LTD ADR	186 753		165 330	(21 423)	
04-13-11	05-13-11	5	SANOFI	185 960		190 290	4 330	
03-24-11	05-13-11	10	AT&T CORP	286 183		313 790	27 607	
06-03-09	05-13-11	4	TEVA PHARMACEUTICAL INDS ADR	185 438		198 630		13 192
11-03-10	05-13-11	3	TRAVELERS COMPANIES COM	167 429		187 010	19.581	
03-06-08	05-13-11	3	UNITED PARCEL SERVICE CL B	216 614		222 290		5 676
10-21-08	05-13-11	4	UNITED TECHNOLOGIES CORP	205 003		355 150		150 147
03-24-11	05-13-11	6	VERIZON COMMUNICATNS COM	223 433		223 310	(0 123)	
08-15-08	05-13-11	19	WELLS FARGO & CO NEW	570 512		530 270		(40 242)
03-30-11	05-13-11	5	WEATHERFORD INTERNATIONAL LTD	110 796		99 990	(10 806)	
02-14-08	05-13-11	8	WAL-MART STORES INC	399 938		444 390		44 452
01-11-08	05-13-11	9	EXXON MOBIL CORP	815 130		727 180		(87 950)

STATEMENT G

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REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #00233109
CRUMP_RH_FDTN
From 05-01-11 Through 05-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-07-11	05-26-11	674	BANK OF AMERICA CORP	9,891 557		7,716 610	(2,174 947)	
TOTAL GAINS							582 585	1,945 704
TOTAL LOSSES							(2,425 349)	(301 376)
				27,084.185	**0.000**	**26,885.750**	**(1,842.764)**	**1,644.329**
TOTAL REALIZED GAIN/LOSS			(198 435)					

THIS REPORT IS PROVIDED TO ASSIST YOU IN YOUR MANAGEMENT OF YOUR PORTFOLIO THIS REPORT CONTAINS INFORMATION PROVIDED BY YOU AND THIRD PARTIES WHICH MAY NOT BE COMPLETE OR ACCURATE. THIS DOCUMENT HAS BEEN PREPARED FOR INFORMATIONAL PURPOSES ONLY AND IS NOT YOUR OFFICIAL MONTHLY STATEMENT TO THE EXTENT THAT THERE ARE ANY DISCREPANCIES BETWEEN THE STATEMENT YOU RECEIVE FROM YOUR ACCOUNT CUSTODIAN AND THIS DOCUMENT, THE TERMS OF THE MONTHLY STATEMENT WILL CONTROL. PRICES SHOWN ABOVE DO NOT NECESSARILY REFLECT THE VALUE THAT COULD BE REALIZED UPON SALE. SECURITIES POSITIONS REPORTED AS "HERESAY" ARE NOT HELD AT THE CUSTODIAN AND WE HAVE NOT VERIFIED THEIR EXISTENCE OR VALUATION THE INFORMATION CONTAINED IN THIS REPORT DOES NOT CONSTITUTE TAX ADVICE. YOU SHOULD CONSULT WITH YOUR TAX ADVISOR IN CONNECTION WITH INVESTMENT TAX MATTERS. PLEASE NOTIFY AVALON ADVISORS IF YOU HAVE ANY QUESTIONS REGARDING THE INFORMATION IN THIS PORTFOLIO ANALYSIS PREPARED BY AVALON ADVISORS, LLC

STATEMENT G

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REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #00233109
CRUMP_RH_FDTN

From 06-01-11 Through 06-30-11

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
11-19-10	06-17-11	174	WELLS FARGO & CO NEW	4,760 620		4,733 453	(27 167)	
08-15-08	06-17-11	48	WELLS FARGO & CO NEW	1,441 293		1,305 780		(135 513)
08-14-08	06-17-11	68	WELLS FARGO & CO NEW	2,033.330		1,849 855		(183 475)
08-18-08	06-17-11	104	WELLS FARGO & CO NEW	3,015 230		2,829 190		(186 040)
08-20-08	06-17-11	107	WELLS FARGO & CO NEW	3,034 840		2,910.802		(124 038)
01-21-10	06-21-11	2	APPLE INC	416 947		649 029		232 082
01-11-08	06-21-11	6	APPLE INC	1,037 692		1,947 088		909 396
06-03-09	06-21-11	5	APPLE INC	699 802		1,622 573		922 771
03-04-11	06-21-11	56	NORDSTROM INC COM	2,455 482		2,577 120	121 638	
03-23-11	06-21-11	67	BERKSHIRE HATHAWAY INC CL B NEW	5,661 691		5,119 780	(541 911)	
11-03-10	06-21-11	83	EMERSON ELEC CO	4,516 459		4,467 080	(49 379)	
TOTAL GAINS							121 638	2,064 249
TOTAL LOSSES							(618 458)	(629 066)
				29,073.387	**0.000**	**30,011.750**	**(496.820)**	**1,435.183**
TOTAL REALIZED GAIN/LOSS			938 363					

STATEMENT

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REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #00233109
CRUMP_RH_FDTN
From 07-01-11 Through 07-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-02-11	07-20-11	128	JUNIPER NETWORKS INC	4,879 629		3,977 110	(902 519)	
TOTAL GAINS							0 000	0 000
TOTAL LOSSES							(902 519)	0 000
				4,879.629	**0.000**	**3,977.110**	**(902.519)**	**0.000**

TOTAL REALIZED GAIN/LOSS (902 519)

STATEMENT

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
AMEGY BANK	31.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	31.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AVALON #3109	9,302.	0.	9,302.
TOTAL TO FM 990-PF, PART I, LN 4	9,302.	0.	9,302.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,625.	1,813.		1,813.
TO FORM 990-PF, PG 1, LN 16B	3,625.	1,813.		1,813.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	27.	27.		0.
INCOME TAXES	80.	80.		0.
TO FORM 990-PF, PG 1, LN 18	107.	107.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	8.	8.		0.
MANAGEMENT FEES	4,786.	4,786.		0.
TO FORM 990-PF, PG 1, LN 23	4,794.	4,794.		0.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN AVALON CORE SECURITIES	COST	440,293.	495,484.
TOTAL TO FORM 990-PF, PART II, LINE 13		440,293.	495,484.

FORM 990-PF — DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT — STATEMENT 7

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ORGANIZATION COSTS	3,565.	3,565.	0.
TOTAL TO FM 990-PF, PART II, LN 14	3,565.	3,565.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 8
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARJORIE A. CRUMP, 15903 GUINSTEAD DR, SPRING, TEXAS 77379

TELEPHONE NUMBER

(713) 376-8544

FORM AND CONTENT OF APPLICATIONS

EACH APPLICATION SHOULD INCLUDE THE AMOUNT AND PURPOSE OF THE GRANT AS WELL AS GENERAL INFORMATION REGARDING THE APPLYING ORGANIZATION. APPLICATIONS ARE ACCEPTED AT ANY TIME. NOTICE OF APPROVAL, REJECTION OR REQUEST FOR ADDITIONAL INFORMATION IS USUALLY SENT WITHIN ONE MONTH. NO RESTRICTIONS APPLY.

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALZHEIMERS ASSOCIATION 2242 HOLCOMBE BLVD. HOUSTON, TX 77030	NONE TO FUND CHARITABLE ACTIVITIES		1,000.
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS, TX 75231	NONE TO FUND CHARITABLE ACTIVITIES		600.
BOYS & GIRLS COUNTRY 18806 ROBERTS ROAD HOCKLEY, TX 774479327	NONE TO FUND CHARITABLE ACTIVITIES		1,000.
CENTRUM ARTS LEAGUE 6823 CYPRESSWOOD DRIVE SPRING, TX 77379	NONE TO FUND CHARITABLE ACTIVITIES		1,500.
EPILEPSY FOUNDATION 8301 PROFESSIONAL PLAZA LANDOVER, MS 20785	NONE TO FUND CHARITABLE ACTIVITIES		1,000.
GOODFELLOWS CLUB OF HOUSTON 801 TEXAS ST. HOUSTON, TX 77002	NONE TO FUND CHARITABLE ACTIVITIES		1,000.
M.D. ANDERSON CANCER CENTER P.O. BOX 4486 HOUSTON, TX 77210	NONE TO FUND CHARITABLE ACTIVITIES		1,000.
NORTHWEST ASSISTANCE MINISTRIES 15555 KUYKENDAHL RD. HOUSTON, TX 77090	NONE TO FUND CHARITABLE ACTIVITIES		17,600.

RALLY FOR THE CURE 20 WESTPORT ROAD WILTON, CT 06897	NONE TO FUND CHARITABLE ACTIVITIES	1,000.
UC DAVIS HEALTH SYSTEM 4900 BROADWAY, SUITE 1150 SACRAMENTO, CA 95820	NONE TO FUND CHARITABLE ACTIVITIES	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		26,700.