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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning AUG 1, 2010 and ending JUL 31, 2011

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
MOUNTAIN MISSION SCHOOL ENDOWMENT

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address) | Room/suite
1 HURLEY STREET

City or town, state or country, and ZIP + 4
GRUNDY, VA 24614

F Name and address of principal officer JAMES W. MCGLOTHLIN
1 HURLEY STREET, GRUNDY, VA 24614

D Employer identification number
54-1747332

E Telephone number
540-935-2954

G Gross receipts $ 7,855,619.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ N/A

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1995 M State of legal domicile: VA

Part I Summary

1 Briefly describe the organization's mission or most significant activities: MMS ENDOWMENT FOUNDATION WAS ESTABLISHED TO SUPPORT THE MMS

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	0
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	0
5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	172,974.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

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		Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)	10,145,306.	36,814.
9	Program service revenue (Part VIII, line 2g)	0.	0.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	58,090.	354,345.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	10,203,396.	391,159.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	695,672.	1,288,349.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	695,672.	1,288,349.
19	Revenue less expenses Subtract line 18 from line 12	9,507,724.	<897,190.>

		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	12,056,956.	11,342,966.
21	Total liabilities (Part X, line 26)	3,750.	3,750.
22	Net assets or fund balances Subtract line 21 from line 20	12,053,206.	11,339,216.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Signature of officer Agnes M Mullins Date 3-14-12

▶ AGNES M. MULLINS SECRETARY/TREASURER
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name: BRIAN FIELDS, CPA	Preparer's signature: Brian Fields	Date: 3-20-12	Check ☒ if self-employed	PTIN: P00366612
Firm's name ▶ BROWN, EDWARDS & COMPANY, L.L.P.			Firm's EIN ▶ 54-0504608	
Firm's address ▶ PO BOX 1697 BLUEFIELD, WV 24701			Phone no 304.325.8157	

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III ☐

1 Briefly describe the organization's mission:
MOUNTAIN MISSION SCHOOL ENDOWMENT FOUNDATION WAS ESTABLISHED TO SUPPORT THE MOUNTAIN MISSION SCHOOL

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code.) (Expenses $ 1,288,349. including grants of $) (Revenue $)
MOUNTAIN MISSION SCHOOL ENDOWMENT FOUNDATION WAS ESTABLISHED TO SUPPORT THE MOUNTAIN MISSION SCHOOL

4b (Code:) (Expenses $ including grants of $) (Revenue $)

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services. (Describe in Schedule O)
(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ▶ 1,288,349.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	X	
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach its audited financial statements to this return? **Note.** Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No", go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34	X	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		X
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2* ☐ Yes ☒ No			
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V ☐

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	0		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c			
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b			
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file*. (see instructions)				
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?	3a			X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*	3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b	If "Yes," enter the name of the foreign country: ▶				
	See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?	6a			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	7a			X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8			
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?	9a			
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b			
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state?	13a			
	Note. See the instructions for additional information the organization must report on Schedule O.				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*	14b			

Part VI Governance, Management, and Disclosure *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 1a 0			
b	Enter the number of voting members included in line 1a, above, who are independent 1b 0			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6	Does the organization have members or stockholders?	6		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a		X
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this is done*	12c		
13	Does the organization have a written whistleblower policy?	13		X
14	Does the organization have a written document retention and destruction policy?	14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a		X
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions.)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ VA

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply.

[ ] Own website [ ] Another's website [X] Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

MOUNTAIN MISSION SCHOOL ENDOWMENT F - 540-935-2954
1 HURLEY STREET GRUNDY, VA 24614

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JAMES W. MCGLOTHLIN PRESIDENT	1.00	X		X				0.	0.	0.
JAMES M. SWINEY VICE PRESIDENT	1.00	X		X				0.	0.	0.
AGNES M. MULLINS SECRETARY/TREASURER	1.00	X		X				0.	0.	0.
O.J. GARDNER	1.00	X						0.	0.	0.
JOE SLOAN	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total ▶								0.	0.	0.
c Total from continuation sheets to Part VII, Section A ▶								0.	0.	0.
d Total (add lines 1b and 1c) ▶								0.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ▶ 0

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. NONE

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶ 0

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns 1a				
	b Membership dues 1b				
	c Fundraising events 1c				
	d Related organizations 1d				
	e Government grants (contributions) 1e				
	f All other contributions, gifts, grants, and similar amounts not included above 1f 36,814.				
	g Noncash contributions included in lines 1a-1f $				
	h Total. Add lines 1a-1f ▶	36,814.			
Program Service Revenue	Business Code				
	2 a				
	b				
	c				
	d				
	e				
	f All other program service revenue				
	g Total. Add lines 2a-2f ▶				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶	181,371.			181,371.
	4 Income from investment of tax-exempt bond proceeds ▶				
	5 Royalties ▶				
	(i) Real / (ii) Personal				
	6 a Gross Rents				
	b Less rental expenses				
	c Rental income or (loss)				
	d Net rental income or (loss) ▶				
	(i) Securities / (ii) Other				
	7 a Gross amount from sales of assets other than inventory 7,637,434.				
	b Less cost or other basis and sales expenses 7,464,460.				
	c Gain or (loss) 172974.				
	d Net gain or (loss) ▶	172,974.		172,974.	
	8 a Gross income from fundraising events (not including $ _____ of contributions reported on line 1c) See Part IV, line 18 a				
	b Less. direct expenses b				
	c Net income or (loss) from fundraising events ▶				
	9 a Gross income from gaming activities. See Part IV, line 19 a				
	b Less direct expenses b				
	c Net income or (loss) from gaming activities ▶				
	10 a Gross sales of inventory, less returns and allowances a				
	b Less: cost of goods sold b				
	c Net income or (loss) from sales of inventory ▶				
	Miscellaneous Revenue / Business Code				
	11 a				
	b				
	c				
	d All other revenue				
	e Total. Add lines 11a-11d ▶				
	12 Total revenue See instructions. ▶	391,159.	0.	172,974.	181,371.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	4,250.	4,250.		
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	38,956.	38,956.		
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a TRANSFER TO SCHOOL	1,220,177.	1,220,177.		
b SUPPORT CONTRIBUTION	24,259.	24,259.		
c TAXES & LICENSES	707.	707.		
d				
e				
f All other expenses				
25 **Total functional expenses** Add lines 1 through 24f	1,288,349.	1,288,349.	0.	0.
26 **Joint costs** Check here ▶ ☐ if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	3,782,593.	1	17,934.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net	823,427.	3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a			
	b	Less. accumulated depreciation — 10b		10c	
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11	7,450,936.	12	11,325,032.
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	12,056,956.	16	11,342,966.
Liabilities	17	Accounts payable and accrued expenses	3,750.	17	3,750.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	3,750.	26	3,750.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 30 through 34.			
	30	*Capital stock or trust principal, or current funds*		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	12,053,206.	33	11,339,216.
	34	Total liabilities and net assets/fund balances	12,056,956.	34	11,342,966.

Form **990** (2010)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . [X]

1	Total revenue (must equal Part VIII, column (A), line 12)	1	391,159.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,288,349.
3	Revenue less expenses Subtract line 2 from line 1	3	<897,190.>
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	12,053,206.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	183,200.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	11,339,216.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII [ ]

			Yes	No
1	Accounting method used to prepare the Form 990: [ ] Cash [X] Accrual [ ] Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c		X
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both. [X] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

Form 990 (2010)

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization	Employer identification number
MOUNTAIN MISSION SCHOOL ENDOWMENT	54-1747332

Part I Reason for Public Charity Status (All organizations must complete this part) See instructions

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I b ☒ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i)	A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?		X
(ii)	A family member of a person described in (i) above?		X
(iii)	A 35% controlled entity of a person described in (i) or (ii) above?		X

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document? Yes	(iv) No	(v) Did you notify the organization in col. (i) of your support? Yes	(v) No	(vi) Is the organization in col. (i) organized in the U.S.? Yes	(vi) No	(vii) Amount of support
MOUNTAIN MISSION SCHO	54-0618173	2	X		X		X		24,259.
Total									24,259.

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.**

Schedule A (Form 990 or 990-EZ) 2010

032021 12-21-10

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f)) 14 %

15 Public support percentage from 2009 Schedule A, Part II, line 14 15 %

16a **33 1/3% support test - 2010.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support test - 2009.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10% -facts-and-circumstances test - 2010.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

b **10% -facts-and-circumstances test - 2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test *The organization qualifies as a publicly supported organization* ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support** (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2010** (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from **2009** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2010.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization

MOUNTAIN MISSION SCHOOL ENDOWMENT

Employer identification number

54-1747332

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g , recreation or education)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of an historically important land area
☐ Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

		Held at the End of the Tax Year
a Total number of conservation easements	2a	
b Total acreage restricted by conservation easements	2b	
c Number of conservation easements on a certified historic structure included in (a)	2c	
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ _____

(ii) Assets included in Form 990, Part X ▶ $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items.

a Revenues included in Form 990, Part VIII, line 1 ▶ $ _____

b Assets included in Form 990, Part X ▶ $ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

		Amount
c	Beginning balance	1c
d	Additions during the year	1d
e	Distributions during the year	1e
f	Ending balance	1f

2a *Did the organization include an amount on Form 990, Part X, line 21?* ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ _____ %
b Permanent endowment ▶ _____ %
c Term endowment ▶ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations 3a(i)		
(ii) related organizations 3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? 3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶				0.

Part VII Investments - Other Securities. See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) MUTUAL FUNDS	6,390,193.	COST
(B) MONEY FUNDS	372,557.	COST
(C) COMMON STOCK	2,929,300.	COST
(D) US GOVERNMENT SECURITIES	1,632,982.	COST
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶	11,325,032.	

Part VIII Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15

	(a) Description	(b) Book value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. *(Column (b) must equal Form 990, Part X, col (B) line 15)* ▶		

Part X Other Liabilities. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Amount
(1)	Federal income taxes	
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
(11)		
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25.)* ▶		

2. FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	391,159.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	1,288,349.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	<897,190.>
4	Net unrealized gains (losses) on investments	4	183,200.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 through 8	9	183,200.
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	<713,990.>

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	574,359.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains on investments	2a	183,200.		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines 2a through 2d			2e	183,200.
3	Subtract line 2e from line 1			3	391,159.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines 4a and 4b			4c	0.
5	Total revenue Add lines 3 and 4c. *(This must equal Form 990, Part I, line 12)*			5	391,159.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	1,288,349.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV.)	2d			
e	Add lines 2a through 2d			2e	0.
3	Subtract line 2e from line 1			3	1,288,349.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines 4a and 4b			4c	0.
5	Total expenses. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 18.)*			5	1,288,349.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

▶ Attach to Form 990.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization

MOUNTAIN MISSION SCHOOL ENDOWMENT

Employer identification number

54-1747332

Part I Types of Property

		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded	X	3		FAIR MARKET VALUE
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ▶ ( )				
26	Other ▶ ( )				
27	Other ▶ ( )				
28	Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement — 29

			Yes	No
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		X
b	If "Yes," describe the arrangement in Part II			
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31		X
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		X
b	If "Yes," describe in Part II.			
33	If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II			

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization: MOUNTAIN MISSION SCHOOL ENDOWMENT

Employer identification number: 54-1747332

FORM 990, PART VI, SECTION A, LINE 8B: THERE IS NO COMMITTEE WITH THE AUTHORITY TO ACT ON BEHALF OF THE GOVERNING BODY.

FORM 990, PART VI, SECTION B, LINE 11: THE PRESIDENT REVIEWS THE FORM 990.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION'S GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY ARE MADE AVALIABLE UPON REQUEST. THEIR FINANCIAL STATEMENTS ARE FILED WITH THE STATE OF VIRGINIA.

FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:

NET UNREALIZED GAINS ON INVESTMENTS: 183,200.

SCHEDULE R (Form 990)
Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047
2010
Open to Public Inspection

Name of the organization
MOUNTAIN MISSION SCHOOL ENDOWMENT

Employer identification number
54-1747332

Part I **Identification of Disregarded Entities** (Complete if the organization answered "Yes" to Form 990, Part IV, line 33)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II **Identification of Related Tax-Exempt Organizations** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	(g) Section 512(b)(13) controlled entity? No
MOUNTAIN MISSION SCHOOL, INC. - 54-0618173 1 HURLEY STREET GRUNDY, VA 24641	SCHOOL	VIRGINIA	501(C)(3)				X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2010

032161
12-21-10 LHA

Part III **Identification of Related Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No	(k) Percentage ownership

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.		Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity	1a		X
b Gift, grant, or capital contribution to other organization(s)	1b		X
c Gift, grant, or capital contribution from other organization(s)	1c		X
d Loans or loan guarantees to or for other organization(s)	1d		X
e Loans or loan guarantees by other organization(s)	1e		X
f Sale of assets to other organization(s)	1f		X
g Purchase of assets from other organization(s)	1g		X
h Exchange of assets	1h		X
i Lease of facilities, equipment, or other assets to other organization(s)	1i		X
j Lease of facilities, equipment, or other assets from other organization(s)	1j		X
k Performance of services or membership or fundraising solicitations for other organization(s)	1k		X
l Performance of services or membership or fundraising solicitations by other organization(s)	1l		X
m Sharing of facilities, equipment, mailing lists, or other assets	1m		X
n Sharing of paid employees	1n		X
o Reimbursement paid to other organization for expenses	1o		X
p Reimbursement paid by other organization for expenses	1p		X
q Other transfer of cash or property to other organization(s)	1q		X
r Other transfer of cash or property from other organization(s)	1r		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 37)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Are all partners section 501(c)(3) organizations? Yes	(d) No	(e) Share of end-of-year assets	(f) Disproportionate allocations? Yes	(f) No	(g) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(h) General or managing partner? Yes	(h) No

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Form **8868** (Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545 1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	MOUNTAIN MISSION SCHOOL ENDOWMENT	54-1747332
	Number, street, and room or suite no If a P.O. box, see instructions 1 HURLEY STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions GRUNDY, VA 24614	

Enter the Return code for the return that this application is for (file a separate application for each return) 01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MOUNTAIN MISSION SCHOOL ENDOWMENT F

- The books are in the care of ▶ 1 HURLEY STREET GRUNDY, VA - 24614
  Telephone No. ▶ 540-935-2954 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until MARCH 15, 2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for
▶ [ ] calendar year _____ or
▶ [X] tax year beginning AUG 1, 2010, and ending JUL 31, 2011.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990 T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$	0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$	0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev 1-2011)

023841
01-03-11

Schedule of Realized Gains & Losses By Tax Lots

Retirement Plans are excluded

For Account: 78730431

For 01/01/2011 through 07/31/2011

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
950.000	ABT	ABBOTT LABS	02/03/2011	02/11/2011	$43,287.71	$43,679.58	($391.87)	ST
26.000	ABT	ABBOTT LABS	02/07/2011	02/11/2011	$1,184.72	$1,184.30	$0.42	ST
39.000	ACN	ACCENTURE PLC IRELAND SHS CLASS A (IRELAND)	02/11/2011	04/11/2011	$2,172.70	$2,054.25	$118.45	ST
20.000	ACWX	ISHARES TR MSCI ACWI EX	03/17/2011	04/11/2011	$924.84	$859.08	$65.76	ST
25.000	ADP	AUTOMATIC DATA PROCESSING INCORPORATED	02/03/2011	04/11/2011	$1,310.79	$1,218.56	$92.23	ST
2,170.000	ADP	AUTOMATIC DATA PROCESSING INCORPORATED	02/03/2011	07/25/2011	$114,490.25	$105,771.36	$8,718.89	ST
14.000	ADP	AUTOMATIC DATA PROCESSING INCORPORATED	02/07/2011	07/25/2011	$738.65	$692.40	$46.25	ST

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
69.000	AMJ	JP MORGAN ALERIAN MLP INDEX ETN	02/03/2011	04/11/2011	$2,621.26	$2,598.54	$22.72	ST
1,519.000	AXP	AMERICAN EXPRESS COMPANY	02/03/2011	03/16/2011	$64,678.53	$65,983.19	($1,304.66)	ST
14.000	AXP	AMERICAN EXPRESS COMPANY	02/03/2011	04/11/2011	$648.07	$608.14	$39.93	ST
59.000	BCE	BCE INCORPORATED COM NEW (CANADA)	02/03/2011	04/11/2011	$2,193.16	$2,164.02	$29.14	ST
1,578.000	BDX	BECTON DICKINSON & COMPANY	02/03/2011	03/16/2011	$120,284.37	$132,796.80	($12,512.43)	ST
4.000	BDX	BECTON DICKINSON & COMPANY	02/07/2011	03/16/2011	$304.90	$341.68	($36.78)	ST
3.000	CAT	CATERPILLAR INCORPORATED DEL	03/16/2011	04/11/2011	$325.91	$302.34	$23.57	ST
36.000	CB	CHUBB CORPORATION	02/03/2011	04/11/2011	$2,236.64	$2,093.85	$142.79	ST
2,762.000	CB	CHUBB CORPORATION	02/03/2011	07/13/2011	$171,893.08	$160,644.67	$11,248.41	ST
20.000	CB	CHUBB CORPORATION	02/07/2011	07/13/2011	$1,244.70	$1,176.00	$68.70	ST

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
135.000	CCX	WISDOMTREE TRUST DREYFUS COMMODITY	02/03/2011	04/11/2011	$3,689.78	$3,519.45	$170.33	ST
14,514.000	CCX	WISDOMTREE TRUST DREYFUS COMMODITY	02/03/2011	06/21/2011	$397,577.26	$378,379.98	$19,197.28	ST
115.000	CCX	WISDOMTREE TRUST DREYFUS COMMODITY	02/07/2011	06/21/2011	$3,150.16	$2,996.83	$153.33	ST
10.000	CEW	WISDOMTREE TRUST DREYFUS EMERGING CURRENCY	02/16/2011	04/11/2011	$232.09	$223.90	$8.19	ST
58.000	CHIQ	GLOBAL X FUNDS GLOBAL X CHINA CONSUMER ETF	02/03/2011	04/11/2011	$1,062.01	$1,016.62	$45.39	ST
5.000	CVX	CHEVRON CORPORATION NEW	02/03/2011	04/11/2011	$544.65	$483.91	$60.74	ST
15.000	DGS	WISDOMTREE TRUST EMERGING MKTS SMALLCAP	02/03/2011	04/11/2011	$823.51	$778.05	$45.46	ST
4.000	DRI	DARDEN RESTAURANTS INCORPORATED	02/03/2011	04/11/2011	$185.95	$197.23	($11.28)	ST
38.000	DXJ	WISDOMTREE TRUST JAPAN TOTAL DIVIDEND FUND	02/08/2011	04/11/2011	$1,377.24	$1,518.13	($140.89)	ST
2,760.000	DXJ	WISDOMTREE TRUST JAPAN TOTAL DIVIDEND FUND	02/08/2011	05/06/2011	$101,338.07	$110,264.21	($8,926.14)	ST

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
1,680.000	DXJ	WISDOMTREE TRUST JAPAN TOTAL DIVIDEND FUND	03/22/2011	05/06/2011	$61,684.05	$61,744.70	($60.65)	ST
44.000	EFA	ISHARES TR MSCI EAFE INDEX	02/03/2011	04/11/2011	$2,695.13	$2,659.68	$35.45	ST
8,347.000	EWS	ISHARES INCORPORATED MSCI SINGAPORE	02/03/2011	03/02/2011	$109,079.00	$114,938.19	($5,859.19)	ST
8,417.000	EWS	ISHARES INCORPORATED MSCI SINGAPORE	02/03/2011	04/01/2011	$115,310.68	$115,902.09	($591.41)	ST
90.000	EWS	ISHARES INCORPORATED MSCI SINGAPORE	02/07/2011	04/01/2011	$1,232.98	$1,248.21	($15.23)	ST
6,531.000	EWU	ISHARES INCORPORATED MSCI UTD KINGD	02/03/2011	04/01/2011	$117,841.79	$117,688.62	$153.17	ST
1,602.000	FXA	CURRENCYSHARES AUSTRALIAN DOLLAR TRUST	02/03/2011	02/16/2011	$160,212.61	$162,359.50	($2,146.89)	ST
29.000	FXA	CURRENCYSHARES AUSTRALIAN DOLLAR TRUST	02/07/2011	02/16/2011	$2,900.23	$2,943.73	($43.50)	ST
5.000	GLD	SPDR GOLD TR GOLD SHS	02/03/2011	04/11/2011	$715.13	$658.65	$56.48	ST
474.000	HYG	ISHARES TR HIGH YLD CORP	02/03/2011	02/25/2011	$43,621.38	$43,340.55	$280.83	ST

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
19.000	HYG	ISHARES TR HIGH YLD CORP	02/03/2011	04/11/2011	$1,749.33	$1,737.28	$12.05	ST
5.000	IBM	INTERNATIONAL BUSINESS MACHINES	02/03/2011	04/11/2011	$817.95	$820.04	($2.09)	ST
1.000	ILF	ISHARES TR S&P LTN AM 40	03/02/2011	04/11/2011	$54.35	$51.96	$2.39	ST
2,159.000	ILF	ISHARES TR S&P LTN AM 40	03/02/2011	05/06/2011	$112,426.04	$112,171.92	$254.12	ST
25.000	IYR	ISHARES TR DJ US REAL EST	02/03/2011	04/11/2011	$1,458.33	$1,455.64	$2.69	ST
2,478.000	JNK	SPDR BARCLAYS CAPITAL HIGH YIELD BOND	02/03/2011	02/25/2011	$100,505.75	$99,912.96	$592.79	ST
51.000	JNK	SPDR BARCLAYS CAPITAL HIGH YIELD BOND	02/03/2011	04/11/2011	$2,066.02	$2,056.32	$9.70	ST
15.000	LMT	LOCKHEED MARTIN CORPORATION	02/03/2011	04/11/2011	$1,211.54	$1,207.00	$4.54	ST
1,367.000	LMT	LOCKHEED MARTIN CORPORATION	02/03/2011	05/24/2011	$107,631.68	$109,998.39	($2,366.71)	ST
673.000	LMT	LOCKHEED MARTIN CORPORATION	03/23/2011	05/24/2011	$52,989.12	$54,339.03	($1,349.91)	ST

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
3,775.000	MCHP	MICROCHIP TECHNOLOGY INCORPORATED	02/03/2011	02/23/2011	$137,097.06	$139,402.45	($2,305.39)	ST
16.000	MCHP	MICROCHIP TECHNOLOGY INCORPORATED	02/07/2011	02/23/2011	$581.07	$598.56	($17.49)	ST
41.000	MCO	MOODYS CORPORATION	03/23/2011	04/11/2011	$1,462.09	$1,327.66	$134.43	ST
4,094.000	MLPI	UBS AG JERSEY, E TRACS LINKED TO ALERIAN MLP	02/03/2011	02/11/2011	$124,456.03	$125,234.93	($778.90)	ST
46.000	MLPI	UBS AG JERSEY, E TRACS LINKED TO ALERIAN MLP	02/07/2011	02/11/2011	$1,398.38	$1,407.28	($8.90)	ST
90.000	MO	ALTRIA GROUP INCORPORATED	02/03/2011	04/11/2011	$2,403.09	$2,155.40	$247.69	ST
2,812.000	MO	ALTRIA GROUP INCORPORATED	02/03/2011	06/29/2011	$73,382.22	$67,344.39	$6,037.83	ST
55.000	MO	ALTRIA GROUP INCORPORATED	02/07/2011	06/29/2011	$1,435.29	$1,317.72	$117.57	ST
48.000	MON	MONSANTO COMPANY NEW	02/03/2011	04/11/2011	$3,223.50	$3,584.22	($360.72)	ST
2,131.000	MON	MONSANTO COMPANY NEW	02/03/2011	05/13/2011	$137,019.59	$159,124.47	($22,104.88)	ST

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
689.000	NKE	NIKE INCORPORATED CLASS B	02/03/2011	04/06/2011	$54,157.67	$57,714.80	($3,557.13)	ST
2,032.000	OEF	ISHARES TR S&P 100 IDX FD	02/03/2011	04/06/2011	$121,364.96	$119,558.73	$1,806.23	ST
32.000	OEF	ISHARES TR S&P 100 IDX FD	02/03/2011	04/11/2011	$1,901.43	$1,882.81	$18.62	ST
1,111.000	OEF	ISHARES TR S&P 100 IDX FD	02/03/2011	05/06/2011	$66,989.68	$65,368.97	$1,620.71	ST
603.000	OEF	ISHARES TR S&P 100 IDX FD	02/03/2011	05/24/2011	$35,446.67	$35,479.29	($32.62)	ST
7.000	OEF	ISHARES TR S&P 100 IDX FD	02/07/2011	05/24/2011	$411.49	$416.70	($5.21)	ST
3,411.000	OEF	ISHARES TR S&P 100 IDX FD	02/11/2011	05/24/2011	$200,511.79	$203,413.28	($2,901.49)	ST
4.000	OKE	ONEOK INCORPORATED NEW	02/03/2011	04/11/2011	$259.45	$235.95	$23.50	ST
1,217.000	OKE	ONEOK INCORPORATED NEW	02/03/2011	05/03/2011	$84,667.86	$71,789.01	$12,878.85	ST
30.000	OMC	OMNICOM GROUP INCORPORATED	02/03/2011	04/11/2011	$1,458.62	$1,396.15	$62.47	ST

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
3,554.000	OZM	OCH ZIFF CAP MGMT GROUP CLASS A	02/03/2011	04/04/2011	$56,368.91	$59,159.76	($2,790.85)	ST
71.000	OZM	OCH ZIFF CAP MGMT GROUP CLASS A	02/07/2011	04/04/2011	$1,126.11	$1,186.29	($60.18)	ST
87.000	PFE	PFIZER INCORPORATED	02/03/2011	04/11/2011	$1,791.42	$1,658.13	$133.29	ST
9,758.000	PFM	POWERSHARES ETF TRUST DIVIDEND ACHIEVERS PORTFOLIO	02/03/2011	02/25/2011	$141,153.59	$139,832.14	$1,321.45	ST
65.000	PFM	POWERSHARES ETF TRUST DIVIDEND ACHIEVERS PORTFOLIO	02/07/2011	02/25/2011	$940.25	$937.95	$2.30	ST
10,442.000	PHB	POWERSHARES GLOBAL ETF HIGH YIELD USD BD PORTFOLIO	02/03/2011	02/25/2011	$192,546.78	$193,379.57	($832.79)	ST
74.000	PHB	POWERSHARES GLOBAL ETF HIGH YIELD USD BD PORTFOLIO	02/03/2011	04/11/2011	$1,373.45	$1,370.44	$3.01	ST
11,391.000	PJB	POWERSHARES DYNAMIC BANKING SECTOR PORTFOLIO	02/03/2011	03/23/2011	$144,550.15	$150,816.84	($6,266.69)	ST
2,966.000	PRN	POWERSHARES ETF DYNAMIC INDLS SECTOR	02/03/2011	06/09/2011	$87,909.36	$90,136.74	($2,227.38)	ST
9,641.000	PZI	POWERSHARES ETF TRUST ZACKS MC PRTFL	02/03/2011	07/06/2011	$114,754.61	$116,752.51	($1,997.90)	ST

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
21.000	QCOM	QUALCOMM INCORPORATED	02/03/2011	04/11/2011	$1,123.95	$1,151.13	($27.18)	ST
421.000	SPY	SPDR S&P 500 ETF TRUST	02/03/2011	02/25/2011	$55,605.12	$54,868.30	$736.82	ST
1,372.000	TIF	TIFFANY & COMPANY NEW	02/03/2011	02/11/2011	$86,814.51	$82,734.55	$4,079.96	ST
20.000	TIF	TIFFANY & COMPANY NEW	02/03/2011	04/11/2011	$1,233.19	$1,206.04	$27.15	ST
14.000	UPS	UNITED PARCEL SERVICE INCORPORATED CLASS	02/03/2011	04/11/2011	$1,015.96	$1,036.98	($21.02)	ST
2,033.000	UPS	UNITED PARCEL SERVICE INCORPORATED CLASS	02/03/2011	06/09/2011	$141,190.15	$150,584.11	($9,393.96)	ST
27.000	UPS	UNITED PARCEL SERVICE INCORPORATED CLASS	02/07/2011	06/09/2011	$1,875.13	$2,002.31	($127.18)	ST
96,000.000	US00130HBH75	THE AES CORPORATION NTS ISIN US00130HBH75	02/04/2011	03/11/2011	$103,920.00	$104,679.83	($759.83)	ST
69,000.000	US25459HAG02	DIRECTV HOLDINGS LLC/DIRECTV F CO., INC. NTS ISIN	02/04/2011	06/29/2011	$74,865.00	$76,322.80	($1,457.80)	ST
139,000.000	US346091AZ48	FOREST OIL CORPORATION NTS ISI US346091AZ48	02/07/2011	03/11/2011	$144,212.50	$145,714.38	($1,501.88)	ST

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
96,000.000	US591709AK65	METROPCS WIRELESS, INC. NTS IS US591709AK65	02/04/2011	02/25/2011	$101,040.00	$101,016.47	$23.53	ST
182,000.000	US92344UAA34	VERIZON NEW JERSEY INC. DEBENT US92344UAA34	02/04/2011	05/10/2011	$188,271.72	$187,958.81	$312.91	ST
3,184.000	VCSH	VANGUARD SCOTTSDALE FUNDS VANGUARD SHORT	02/03/2011	04/29/2011	$248,792.98	$246,696.32	$2,096.66	ST
1,407.000	VCSH	VANGUARD SCOTTSDALE FUNDS VANGUARD SHORT	02/03/2011	06/22/2011	$110,742.84	$109,014.36	$1,728.48	ST
743.000	VCSH	VANGUARD SCOTTSDALE FUNDS VANGUARD SHORT	02/03/2011	06/30/2011	$58,212.93	$57,567.64	$645.29	ST
30.000	VEA	VANGUARD TAX-MANAGED FUND MSCI EAFE ETF	02/03/2011	04/11/2011	$1,140.60	$1,128.27	$12.33	ST
17.000	VSS	VANGUARD INTL EQUITY INDEX FUNDS FTSE ALL WORLD EX	02/03/2011	04/11/2011	$1,763.88	$1,710.37	$53.51	ST
6,576.000	VWO	VANGUARD INTL EQUITY INDEX FDS MSCI EMERGING MKTS	02/03/2011	07/18/2011	$309,342.91	$308,605.10	$737.81	ST
1,857.000	VXZ	BARCLAYS BANK PLC, IPATH S&P 500 VIX MID-TERM FUTURES	02/03/2011	02/25/2011	$106,023.57	$103,727.38	$2,296.19	ST
48.000	VXZ	BARCLAYS BANK PLC, IPATH S&P 500 VIX MID-TERM FUTURES	02/07/2011	02/25/2011	$2,740.51	$2,600.79	$139.72	ST

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
56.000	VZ	VERIZON COMMUNICATIONS INCORPORATED	02/03/2011	04/11/2011	$2,123.53	$2,029.67	$93.86	ST
16.000	XES	SPDR SERIES TRUST S&P OIL & GAS EQUIP & SVCS ETF	02/03/2011	04/11/2011	$683.71	$634.00	$49.71	ST
2,387.000	XES	SPDR SERIES TRUST S&P OIL & GAS EQUIP & SVCS ETF	02/03/2011	05/03/2011	$99,760.36	$94,585.44	$5,174.92	ST
11.000	XOM	EXXON MOBIL CORPORATION	02/03/2011	04/11/2011	$940.07	$912.67	$27.40	ST
1,200.000	3COLDD	CITIGROUP INCORPORATED	12/31/2002	02/01/2011	$5,869.93	$41,922.48	($36,052.55)	LT
300.000	3COLDD	CITIGROUP INCORPORATED	05/05/2003	02/01/2011	$1,467.48	$11,951.25	($10,483.77)	LT
500.000	3COLDD	CITIGROUP INCORPORATED	11/21/2003	02/01/2011	$2,445.80	$23,095.25	($20,649.45)	LT
39.000	ALU	ALCATEL-LUCENT SPONSORED ADR (FRANCE)	10/17/1997	02/01/2011	$134.22	$3,285.64	($3,151.42)	LT
78.000	ALU	ALCATEL-LUCENT SPONSORED ADR (FRANCE)	10/08/1998	02/01/2011	$268.43	$8,812.04	($8,543.61)	LT
78.000	ALU	ALCATEL-LUCENT SPONSORED ADR (FRANCE)	09/22/2000	02/01/2011	$268.43	$10,165.79	($9,897.36)	LT

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
195.000	ALU	ALCATEL-LUCENT SPONSORED ADR (FRANCE)	02/22/2001	02/01/2011	$671.08	$9,886.59	($9,215.51)	LT
390.000	ALU	ALCATEL-LUCENT SPONSORED ADR (FRANCE)	03/08/2001	02/01/2011	$1,342.15	$21,273.60	($19,931.45)	LT
195.000	ALU	ALCATEL-LUCENT SPONSORED ADR (FRANCE)	03/12/2001	02/01/2011	$671.08	$9,731.27	($9,060.19)	LT
391.000	ALU	ALCATEL-LUCENT SPONSORED ADR (FRANCE)	02/05/2002	02/01/2011	$1,345.60	$9,607.01	($8,261.41)	LT
1,000.000	BAC	BANK OF AMERICA CORPORATION	05/05/2003	02/01/2011	$14,261.22	$37,272.39	($23,011.17)	LT
75.000	BBT	BB&T CORPORATION	02/23/2004	02/22/2011	$2,070.71	$2,758.50	($687.79)	LT
2,290.000	BBVA	BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	05/13/2004	02/01/2011	$29,497.84	$50,774.75	($21,276.91)	LT
500.000	CSCO	CISCO SYSTEMS INCORPORATED	12/09/2002	02/01/2011	$10,740.54	$6,897.63	$3,842.91	LT
1,000.000	D	DOMINION RES INCORPORATED VA NEW	11/21/2003	02/01/2011	$43,670.66	$30,139.37	$13,531.29	LT
2,000.000	DVY	ISHARES TR DJ SEL DIV INX	04/08/2004	02/01/2011	$100,980.06	$111,025.25	($10,045.19)	LT

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
2,000.000	DVY	ISHARES TR DJ SEL DIV INX	04/13/2004	02/01/2011	$100,980.06	$109,485.25	($8,505.19)	LT
1,200.000	EFA	ISHARES TR MSCI EAFE INDEX	04/27/2004	02/01/2011	$73,011.87	$56,717.25	$16,294.62	LT
4,000.000	EWJ	ISHARES INCORPORATED MSCI JAPAN	04/13/2004	02/01/2011	$44,643.14	$44,404.20	$238.94	LT
500.000	INTC	INTEL CORPORATION	12/09/2002	02/01/2011	$10,815.14	$8,997.32	$1,817.82	LT
2,000.000	IWP	ISHARES TR RUSSELL MCP GR	04/08/2004	02/01/2011	$117,100.95	$79,305.25	$37,795.70	LT
3,000.000	IWP	ISHARES TR RUSSELL MCP GR	04/13/2004	02/01/2011	$175,651.42	$118,505.25	$57,146.17	LT
3,000.000	IWS	ISHARES TR RUSSELL MCP VL	04/08/2004	02/01/2011	$139,979.41	$98,355.25	$41,624.16	LT
3,000.000	IWS	ISHARES TR RUSSELL MCP VL	04/13/2004	02/01/2011	$139,979.41	$96,965.25	$43,014.16	LT
1,000.000	IWW	ISHARES TR RUSL 3000 VALU	04/08/2004	02/01/2011	$88,479.90	$78,965.25	$9,514.65	LT
1,500.000	IWW	ISHARES TR RUSL 3000 VALU	04/13/2004	02/01/2011	$132,719.85	$117,665.25	$15,054.60	LT

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
2,000.000	IWZ	ISHARES TR RUSL 3000 GROW	04/08/2004	02/01/2011	$97,368.53	$78,305.25	$19,063.28	LT
3,000.000	IWZ	ISHARES TR RUSL 3000 GROW	04/13/2004	02/01/2011	$146,052.79	$116,765.25	$29,287.54	LT
1,000.000	IYJ	ISHARES TR DJ US INDUSTRL	06/30/2004	02/01/2011	$69,209.97	$52,025.25	$17,184.72	LT
1,000.000	IYK	ISHARES TR CONS GOODS IDX	06/30/2004	02/01/2011	$63,979.87	$52,275.25	$11,704.62	LT
500.000	LQD	ISHARES TR IBOXX INV CPBD	08/19/2004	02/01/2011	$54,040.56	$55,305.25	($1,264.69)	LT
28.000	MCD	MCDONALDS CORPORATION	03/22/2004	04/11/2011	$2,131.91	$801.60	$1,330.31	LT
1,000.000	MSFT	MICROSOFT CORPORATION	09/22/2003	02/01/2011	$27,960.36	$29,073.75	($1,113.39)	LT
800.000	NSC	NORFOLK SOUTHERN CORPORATION	08/11/2003	02/01/2011	$49,623.13	$14,928.00	$34,695.13	LT
700.000	NSC	NORFOLK SOUTHERN CORPORATION	08/11/2003	02/01/2011	$43,420.23	$13,053.25	$30,366.98	LT
500.000	NSC	NORFOLK SOUTHERN CORPORATION	12/05/2003	02/01/2011	$31,014.45	$11,300.25	$19,714.20	LT

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
500.000	PEP	PEPSICO INCORPORATED	06/23/2003	02/01/2011	$32,480.13	$22,005.25	$10,474.88	LT
500.000	PEP	PEPSICO INCORPORATED	08/11/2003	02/01/2011	$32,480.12	$22,690.25	$9,789.87	LT
398.000	RF	REGIONS FINANCIAL CORPORATION NEW	01/31/2001	02/01/2011	$2,897.38	$8,591.61	($5,694.23)	LT
797.000	RF	REGIONS FINANCIAL CORPORATION NEW	03/12/2001	02/01/2011	$5,802.05	$16,884.50	($11,082.45)	LT
399.000	RF	REGIONS FINANCIAL CORPORATION NEW	03/08/2004	02/01/2011	$2,904.66	$13,051.59	($10,146.93)	LT
500.000	TE	TECO ENERGY INCORPORATED	02/28/2002	02/01/2011	$9,345.32	$12,477.63	($3,132.31)	LT
1,000.000	TE	TECO ENERGY INCORPORATED	10/01/2002	02/01/2011	$18,690.64	$16,095.25	$2,595.39	LT
1,000.000	WFC	WELLS FARGO & COMPANY NEW	08/11/2003	02/01/2011	$33,360.86	$24,935.25	$8,425.61	LT
99.000	WFC	WELLS FARGO & COMPANY NEW	08/19/2004	02/01/2011	$3,302.72	$22,679.26	($19,376.54)	LT

Shares/ Face Value	Symbol	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
LONG:					$1,965,132.06	$1,781,208.02	$183,924.04	
SHORT:					$5,672,301.78	$5,683,252.39	($10,950.61)	
TOTAL:					**$7,637,433.84**	**$7,464,460.41**	**$172,973.43**	

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- Return of principal or capital
- Accretion or amortization of bonds bought at a discount or premium

Reinvestments of dividend or capital gain distributions are included in Total Cost Basis.

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