Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 08/01 **, 2010, and ending** 07/31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: ERNEST & VIOLA SCHAEFER CHARITABLE

A Employer identification number: 39-6632879

Number and street (or P O box number if mail is not delivered to street address): PO BOX 12800 — Room/suite:

B Telephone number (see page 10 of the instructions): (920) 327-5610

City or town, state, and ZIP code: GREEN BAY, WI 54307-2800

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,438,358.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	40,553.	45,572.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	34,776.			
	b	Gross sales price for all assets on line 6a 737,131.				
	7	Capital gain net income (from Part IV, line 2)		34,776.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	75,329.	80,348.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	6,477.	6,477.		
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 1	2,019.	822.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 2	26.	26.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,522.	7,325.	NONE	
	25	Contributions, gifts, grants paid	66,037.			66,037.
	26	Total expenses and disbursements Add lines 24 and 25	74,559.	7,325.	NONE	66,037.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	770.			
	b	**Net investment income** (if negative, enter -0-)		73,023.		
	c	**Adjusted net income** (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions. JSA Form **990-PF** (2010)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	19,969.	87,360.	87,360.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	886,836.	808,906.	869,605.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	454,792.	462,937.	481,394.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,361,597.	1,359,203.	1,438,359.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	1,361,597.	1,359,203.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,361,597.	1,359,203.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,361,597.	1,359,203.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,361,597.
2	Enter amount from Part I, line 27a	2	770.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,362,367.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 3	5	3,164.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,359,203.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } | 2 | 34,776.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . . | 3 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	57,954.	1,335,183.	0.04340528602
2008	116,434.	1,308,503.	0.08898260073
2007	42,773.	1,601,968.	0.02670028365
2006	74,887.	1,632,432.	0.04587449891
2005	76,514.	1,555,061.	0.04920321454

2	**Total** of line 1, column (d) . . .	2	0.25416588385
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.05083317677
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . . .	4	1,417,973.
5	Multiply line 4 by line 3 . . .	5	72,080.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	730.
7	Add lines 5 and 6 . . .	7	72,810.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	66,037.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,460.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,460.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,460.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 716.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	716.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	744.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 4			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ASSOCIATED TRUST COMPANY Telephone no ▶ (920)327-5610
Located at ▶ P.O. BOX 12800, GREEN BAY, WI ZIP + 4 ▶ 54307

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	[ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		6,477.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,393,208.
b	Average of monthly cash balances	1b	46,358.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,439,566.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,439,566.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	21,593.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,417,973.
6	**Minimum investment return.** Enter 5% of line 5	6	70,899.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	70,899.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,460.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,460.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	69,439.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	69,439.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	69,439.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	66,037.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	66,037.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	66,037.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				69,439.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			66,037.	
b	Total for prior years 20 08 ,20_____, 20_____		NONE		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 — NONE				
b	From 2006 — NONE				
c	From 2007 — NONE				
d	From 2008 — NONE				
e	From 2009 — NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 66,037.				
a	Applied to 2009, but not more than line 2a			66,037.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				NONE
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				69,439.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9				
a	Excess from 2006 — NONE				
b	Excess from 2007 — NONE				
c	Excess from 2008 — NONE				
d	Excess from 2009 — NONE				
e	Excess from 2010 — NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 6				
Total . . . . . . ▶ 3a				66,038.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	40,553.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	34,776.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				75,329.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 75,329.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Katherine M. Rondeau | 11/04/2011 | 11/4/11

Signature of officer or trustee ASSOCIATED TRUST COMPANY, Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WESLEY HIRSCHBERG	Wesley Hirschberg	11/04/2011		

Firm's name ▶ THOMSON REUTERS (TAX & ACCOUNTING) Firm's EIN ▶

Firm's address ▶ ONE NORTH DEARBORN, 5TH FLOOR
CHICAGO, IL 60602 Phone no 312-873-6900

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					5,473.	
		50. AT&T INC COM PROPERTY TYPE: SECURITIES					07/31/2008	07/07/2011
1,559.00		1,556.00					3.00	
		25. ABBOTT LABS COM PROPERTY TYPE: SECURITIES					12/26/2008	01/10/2011
1,204.00		1,319.00					-115.00	
		75. AMGEN INC COM PROPERTY TYPE: SECURITIES					05/26/2009	10/05/2010
4,189.00		3,754.00					435.00	
		50. APACHE CORP COM PROPERTY TYPE: SECURITIES					05/06/2009	08/18/2010
4,620.00		4,092.00					528.00	
		50. APACHE CORP COM PROPERTY TYPE: SECURITIES					05/20/2010	01/28/2011
5,519.00		4,458.00					1,061.00	
		75. APACHE CORP COM PROPERTY TYPE: SECURITIES					05/06/2009	01/28/2011
8,278.00		5,449.00					2,829.00	
		125. AUTO DATA PROCESS COM PROPERTY TYPE: SECURITIES					08/01/2008	10/20/2010
5,405.00		5,211.00					194.00	
		125. AUTO DATA PROCESS COM PROPERTY TYPE: SECURITIES					11/07/2008	11/30/2010
5,559.00		4,974.00					585.00	
		125. AUTO DATA PROCESS COM PROPERTY TYPE: SECURITIES					09/07/2010	02/22/2011
6,131.00		4,981.00					1,150.00	
		25. BB&T CORP COM PROPERTY TYPE: SECURITIES					12/01/2009	01/10/2011
649.00		632.00					17.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. BB&T CORP COM PROPERTY TYPE: SECURITIES					05/12/2009	03/08/2011
2,693.00		2,000.00					693.00	
		125. BB&T CORP COM PROPERTY TYPE: SECURITIES					05/12/2009	04/07/2011
3,426.00		2,500.00					926.00	
		50. BB&T CORP COM PROPERTY TYPE: SECURITIES					05/12/2009	06/17/2011
1,288.00		1,000.00					288.00	
		125. BB&T CORP COM PROPERTY TYPE: SECURITIES					07/15/2010	07/26/2011
3,276.00		3,271.00					5.00	
		25000. BP CAPITAL MARKETS PLC 3.875 03/1 PROPERTY TYPE: SECURITIES					03/23/2010	09/13/2010
25,108.00		26,125.00					-1,017.00	
		275. BANK OF AMERICA CORP COM PROPERTY TYPE: SECURITIES					05/06/2010	10/05/2010
3,698.00		5,024.00					-1,326.00	
		225. BANK OF AMERICA CORP COM PROPERTY TYPE: SECURITIES					07/07/2010	10/20/2010
2,634.00		3,606.00					-972.00	
		25. BANK OF NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES					09/26/2008	01/10/2011
770.00		856.00					-86.00	
		125. BANK OF NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES					09/15/2009	04/26/2011
3,591.00		3,776.00					-185.00	
		25000. BEAL BANK LAS VEGAS NV .400 04/06 PROPERTY TYPE: SECURITIES					06/29/2010	04/06/2011
25,000.00		25,000.00						
		75. BHP LTD SPONS ADR PROPERTY TYPE: SECURITIES					07/31/2008	08/20/2010
5,041.00		5,495.00					-454.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		75. BHP LTD SPONS ADR PROPERTY TYPE: SECURITIES					09/17/2009	10/22/2010
6,045.00		5,188.00					857.00	
		50. BHP LTD SPONS ADR PROPERTY TYPE: SECURITIES					09/17/2009	04/26/2011
5,061.00		3,371.00					1,690.00	
		50000. BOEING CAPITAL CORP SR NT 6.100 0 PROPERTY TYPE: SECURITIES					10/28/2008	03/01/2011
50,000.00		50,366.00					-366.00	
		50. BRISTOL MYERS-SQUIBB CO COM PROPERTY TYPE: SECURITIES					09/17/2009	07/11/2011
1,443.00		1,118.00					325.00	
		25. CELGENE CORP COM PROPERTY TYPE: SECURITIES					04/14/2010	01/10/2011
1,469.00		1,499.00					-30.00	
		75. CELGENE CORP COM PROPERTY TYPE: SECURITIES					10/05/2010	03/16/2011
3,980.00		4,435.00					-455.00	
		25. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					07/30/2008	01/03/2011
2,294.00		2,147.00					147.00	
		25. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					07/30/2008	01/10/2011
2,259.00		2,147.00					112.00	
		40. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					02/09/2011	02/16/2011
3,865.00		3,869.00					-4.00	
		200. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					03/25/2009	02/16/2011
19,327.00		16,472.00					2,855.00	
		360. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					05/12/2011	05/18/2011
36,565.00		36,215.00					350.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. CISCO SYSTEMS INC COM PROPERTY TYPE: SECURITIES					08/22/2008	01/10/2011
1,035.00		1,227.00					-192.00	
		50000. CISCO SYSTEMS INC NT 5.250 02/22/ PROPERTY TYPE: SECURITIES					11/14/2008	02/22/2011
50,000.00		51,156.00					-1,156.00	
		75. COLGATE PALMOLIVE CO COM PROPERTY TYPE: SECURITIES					08/26/2008	10/05/2010
5,590.00		5,643.00					-53.00	
		50. COLGATE PALMOLIVE CO COM PROPERTY TYPE: SECURITIES					07/25/2008	04/25/2011
4,009.00		3,467.00					542.00	
		125. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					08/26/2008	10/29/2010
7,433.00		10,420.00					-2,987.00	
		25. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					07/28/2008	01/10/2011
1,663.00		2,061.00					-398.00	
		150. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					07/09/2009	01/31/2011
10,688.00		10,969.00					-281.00	
		275. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					02/16/2011	05/02/2011
21,509.00		20,574.00					935.00	
		75. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					07/09/2009	05/02/2011
5,866.00		3,014.00					2,852.00	
		200. CORNING INC COM PROPERTY TYPE: SECURITIES					05/12/2010	09/16/2010
3,373.00		3,783.00					-410.00	
		250. CORNING INC COM PROPERTY TYPE: SECURITIES					06/09/2010	10/05/2010
4,611.00		4,459.00					152.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. DISNEY WALT CO COM PROPERTY TYPE: SECURITIES					08/26/2008	08/20/2010
1,652.00		1,593.00					59.00	
		75. DISNEY WALT CO COM PROPERTY TYPE: SECURITIES					08/19/2008	09/02/2010
2,526.00		2,373.00					153.00	
		75. DISNEY WALT CO COM PROPERTY TYPE: SECURITIES					07/25/2008	10/05/2010
2,527.00		2,344.00					183.00	
		25. DISNEY WALT CO COM PROPERTY TYPE: SECURITIES					07/25/2008	01/10/2011
975.00		781.00					194.00	
		50. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					10/29/2010	11/10/2010
3,526.00		3,320.00					206.00	
		75. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					08/27/2008	11/10/2010
5,289.00		6,108.00					-819.00	
		25. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					10/29/2010	01/10/2011
1,869.00		1,660.00					209.00	
		200. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					01/31/2011	02/09/2011
16,491.00		15,957.00					534.00	
		315. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					05/02/2011	05/12/2011
25,425.00		27,584.00					-2,159.00	
		50. FRANKLIN RESOURCES INC COM PROPERTY TYPE: SECURITIES					01/13/2009	09/10/2010
5,197.00		2,933.00					2,264.00	
		25. FREEPORT MCMORAN COPPER & GOLD CL B PROPERTY TYPE: SECURITIES					08/20/2008	01/10/2011
2,899.00		2,340.00					559.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60. FREEPORT MCMORAN COPPER & GOLD CL B PROPERTY TYPE: SECURITIES					09/17/2009	01/26/2011
6,429.00		4,831.00					1,598.00	
		50. FREEPORT MCMORAN COPPER & GOLD CL B PROPERTY TYPE: SECURITIES					09/17/2009	05/13/2011
2,440.00		1,930.00					510.00	
		50. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES					07/30/2008	01/10/2011
924.00		1,453.00					-529.00	
		50. HARRIS CORP DEL COM PROPERTY TYPE: SECURITIES					08/29/2008	10/05/2010
2,231.00		2,579.00					-348.00	
		125. HARSCO CORP COM PROPERTY TYPE: SECURITIES					07/25/2008	10/28/2010
3,114.00		6,481.00					-3,367.00	
		50. HARSCO CORP COM PROPERTY TYPE: SECURITIES					07/25/2008	01/10/2011
1,498.00		2,593.00					-1,095.00	
		21. HUNTINGTON INGALLS INDUSTRIES COM PROPERTY TYPE: SECURITIES					03/16/2011	04/25/2011
824.00		808.00					16.00	
		21. HUNTINGTON INGALLS INDUSTRIES COM PROPERTY TYPE: SECURITIES					08/29/2008	04/25/2011
824.00		808.00					16.00	
		25. ILLINOIS TOOL WORKS INC COM PROPERTY TYPE: SECURITIES					05/20/2010	01/10/2011
1,342.00		1,146.00					196.00	
		50. INTEL CORP COM PROPERTY TYPE: SECURITIES					08/27/2008	01/10/2011
1,028.00		1,178.00					-150.00	
		65. INTERNATIONAL BUSINESS MACHS COM PROPERTY TYPE: SECURITIES					03/02/2010	10/04/2010
8,755.00		8,347.00					408.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		75. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES					01/27/2010	04/26/2011
3,375.00		2,892.00					483.00	
		50. KIMBERLY CLARK CORP COM PROPERTY TYPE: SECURITIES					01/12/2010	03/24/2011
3,254.00		3,171.00					83.00	
		200. MARSHALL & ILSLEY CORP NEW COM PROPERTY TYPE: SECURITIES					10/26/2009	01/10/2011
1,387.00		1,150.00					237.00	
		250. MARSHALL & ILSLEY CORP NEW COM PROPERTY TYPE: SECURITIES					10/20/2010	01/19/2011
1,781.00		1,599.00					182.00	
		1250. MARSHALL & ILSLEY CORP NEW COM PROPERTY TYPE: SECURITIES					10/26/2009	01/19/2011
8,906.00		6,262.00					2,644.00	
		75. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES					08/29/2008	09/10/2010
5,607.00		4,674.00					933.00	
		25. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES					08/26/2008	01/10/2011
1,837.00		1,548.00					289.00	
		25. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES					08/26/2008	07/11/2011
2,139.00		1,548.00					591.00	
		25. MEDTRONIC INC COM PROPERTY TYPE: SECURITIES					11/30/2010	01/10/2011
906.00		844.00					62.00	
		100. MEDTRONIC INC COM PROPERTY TYPE: SECURITIES					11/30/2010	05/17/2011
4,244.00		3,377.00					867.00	
		25. MERCK & CO INC NEW COM PROPERTY TYPE: SECURITIES					08/26/2008	01/10/2011
932.00		890.00					42.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					12/08/2008	01/10/2011
1,402.00		1,034.00					368.00	
		25. MICROCHIP TECHNOLOGY INC COM PROPERTY TYPE: SECURITIES					07/30/2008	10/20/2010
770.00		607.00					163.00	
		50. MICROCHIP TECHNOLOGY INC COM PROPERTY TYPE: SECURITIES					08/19/2008	01/10/2011
1,749.00		1,207.00					542.00	
		125. NYSE EURONEXT COM PROPERTY TYPE: SECURITIES					11/12/2010	02/10/2011
4,711.00		3,648.00					1,063.00	
		75. NEXTERA ENERGY INC COM PROPERTY TYPE: SECURITIES					05/12/2010	11/29/2010
3,798.00		3,943.00					-145.00	
		25. NORTHERN TRUST CORP COM PROPERTY TYPE: SECURITIES					10/27/2009	01/10/2011
1,369.00		1,306.00					63.00	
		75. NORTHROP GRUMMAN CORP COM PROPERTY TYPE: SECURITIES					08/29/2008	05/05/2011
4,821.00		4,686.00					135.00	
		50. NORTHROP GRUMMAN CORP COM PROPERTY TYPE: SECURITIES					07/31/2008	05/17/2011
3,219.00		3,077.00					142.00	
		125. NORTHROP GRUMMAN CORP COM PROPERTY TYPE: SECURITIES					03/16/2011	06/21/2011
8,306.00		7,212.00					1,094.00	
		25. PEPSICO INC COM PROPERTY TYPE: SECURITIES					08/19/2008	01/10/2011
1,649.00		1,759.00					-110.00	
		30. PEPSICO INC COM PROPERTY TYPE: SECURITIES					08/22/2008	07/11/2011
2,077.00		2,079.00					-2.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. PFIZER INC COM PROPERTY TYPE: SECURITIES					10/21/2009	01/10/2011
455.00		444.00					11.00	
		25. PLUM CREEK TIMBER CO INC COM PROPERTY TYPE: SECURITIES					07/20/2009	01/10/2011
973.00		757.00					216.00	
		70. T ROWE PRICE GROUP INC COM PROPERTY TYPE: SECURITIES					09/10/2010	11/12/2010
4,046.00		3,406.00					640.00	
		50. T ROWE PRICE GROUP INC COM PROPERTY TYPE: SECURITIES					09/10/2010	01/20/2011
3,280.00		2,379.00					901.00	
		60. T ROWE PRICE GROUP INC COM PROPERTY TYPE: SECURITIES					07/23/2010	06/08/2011
3,468.00		2,847.00					621.00	
		50. T ROWE PRICE GROUP INC COM PROPERTY TYPE: SECURITIES					07/07/2010	07/11/2011
2,947.00		2,223.00					724.00	
		75. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES					07/29/2008	10/05/2010
4,536.00		4,854.00					-318.00	
		125. QUALCOMM INC COM PROPERTY TYPE: SECURITIES					08/27/2008	05/13/2011
7,123.00		6,758.00					365.00	
		50. QUALCOMM INC COM PROPERTY TYPE: SECURITIES					05/12/2010	06/06/2011
2,822.00		2,133.00					689.00	
		25. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES					07/30/2008	01/10/2011
2,010.00		2,478.00					-468.00	
		105. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES					09/02/2008	05/25/2011
8,883.00		10,185.00					-1,302.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		15. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES					10/05/2010	06/08/2011
1,263.00		943.00					320.00	
		45. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES					03/25/2009	06/08/2011
3,790.00		2,953.00					837.00	
		25. SOUTHERN CO COM PROPERTY TYPE: SECURITIES					08/26/2008	09/23/2010
929.00		935.00					-6.00	
		25. SOUTHERN CO COM PROPERTY TYPE: SECURITIES					09/05/2008	01/03/2011
957.00		927.00					30.00	
		25. SOUTHERN CO COM PROPERTY TYPE: SECURITIES					07/30/2008	01/10/2011
941.00		908.00					33.00	
		175. SOUTHERN CO COM PROPERTY TYPE: SECURITIES					08/01/2008	07/08/2011
7,048.00		6,212.00					836.00	
		60. SOUTHERN CO COM PROPERTY TYPE: SECURITIES					12/16/2009	07/28/2011
2,391.00		2,043.00					348.00	
		75. STATE STREET CORP COM PROPERTY TYPE: SECURITIES					09/28/2009	11/12/2010
3,282.00		3,936.00					-654.00	
		125. STATE STREET CORP COM PROPERTY TYPE: SECURITIES					10/21/2009	11/22/2010
5,344.00		5,881.00					-537.00	
		125. SUNTRUST BANKS INC COM PROPERTY TYPE: SECURITIES					11/12/2008	11/12/2010
3,147.00		4,401.00					-1,254.00	
		25. SUNTRUST BANKS INC COM PROPERTY TYPE: SECURITIES					11/12/2008	01/10/2011
707.00		880.00					-173.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		590.261 TEMPLETON INSTITUTIONAL FD FOREI PROPERTY TYPE: SECURITIES					07/25/2008	07/19/2011
12,000.00		14,137.00					-2,137.00	
		75. TEVA PHARMACEUTICAL IND ADR PROPERTY TYPE: SECURITIES					09/05/2008	08/23/2010
3,796.00		3,539.00					257.00	
		125. TEVA PHARMACEUTICAL IND ADR PROPERTY TYPE: SECURITIES					08/26/2008	08/24/2010
6,249.00		5,847.00					402.00	
		125. TEVA PHARMACEUTICAL IND ADR PROPERTY TYPE: SECURITIES					07/31/2008	09/02/2010
6,383.00		5,697.00					686.00	
		75. TEVA PHARMACEUTICAL IND ADR PROPERTY TYPE: SECURITIES					11/12/2008	09/10/2010
4,059.00		3,308.00					751.00	
		25. TIME WARNER INC PROPERTY TYPE: SECURITIES					12/11/2009	01/10/2011
827.00		773.00					54.00	
		50. TIME WARNER INC PROPERTY TYPE: SECURITIES					01/12/2010	05/23/2011
1,802.00		1,441.00					361.00	
		140. TIME WARNER INC PROPERTY TYPE: SECURITIES					09/28/2009	06/08/2011
4,892.00		3,725.00					1,167.00	
		200. US BANCORP DEL NEW COM PROPERTY TYPE: SECURITIES					09/03/2009	09/08/2010
4,449.00		3,816.00					633.00	
		25. US BANCORP DEL NEW COM PROPERTY TYPE: SECURITIES					10/29/2009	01/10/2011
651.00		598.00					53.00	
		125. UNITEDHEALTH GROUP INC COM PROPERTY TYPE: SECURITIES					04/30/2010	11/30/2010
4,578.00		3,844.00					734.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. UNITEDHEALTH GROUP INC COM PROPERTY TYPE: SECURITIES					05/06/2010	06/17/2011
2,492.00		1,464.00					1,028.00	
		75. V F CORP COM PROPERTY TYPE: SECURITIES					07/31/2008	12/08/2010
6,385.00		5,461.00					924.00	
		25. V F CORP COM PROPERTY TYPE: SECURITIES					10/05/2010	03/11/2011
2,428.00		2,051.00					377.00	
		50. V F CORP COM PROPERTY TYPE: SECURITIES					11/07/2008	03/11/2011
4,855.00		3,074.00					1,781.00	
		25. V F CORP COM PROPERTY TYPE: SECURITIES					10/05/2010	05/23/2011
2,446.00		2,051.00					395.00	
		25. V F CORP COM PROPERTY TYPE: SECURITIES					10/05/2010	06/13/2011
2,542.00		2,051.00					491.00	
		922.509 * VANGUARD FIXED INCOME SEC FD S PROPERTY TYPE: SECURITIES					03/24/2010	09/07/2010
10,000.00		9,862.00					138.00	
		923.361 * VANGUARD FIXED INCOME SEC FD S PROPERTY TYPE: SECURITIES					03/24/2010	09/08/2010
10,000.00		9,871.00					129.00	
		1895.945 * VANGUARD FIXED INCOME SEC FD PROPERTY TYPE: SECURITIES					03/24/2010	01/03/2011
20,419.00		20,268.00					151.00	
		836.431 * VANGUARD FIXED INCOME SEC FD S PROPERTY TYPE: SECURITIES					03/04/2011	04/25/2011
9,000.00		9,025.00					-25.00	
		50. VODAFONE GROUP PLC ADR (CONSOLIDATIO PROPERTY TYPE: SECURITIES					07/25/2008	01/10/2011
1,372.00		1,321.00					51.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		75. WALGREEN CO COM PROPERTY TYPE: SECURITIES					08/27/2008	05/13/2011
3,349.00		2,606.00					743.00	
		50. WALGREEN CO COM PROPERTY TYPE: SECURITIES					07/30/2008	05/23/2011
2,222.00		1,703.00					519.00	
TOTAL GAIN(LOSS)							34,776.	

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	203.	203.
FEDERAL TAX PAYMENT - PRIOR YE	481.	
FEDERAL ESTIMATES - PRINCIPAL	716.	
FOREIGN TAXES ON QUALIFIED FOR	525.	525.
FOREIGN TAXES ON NONQUALIFIED	94.	94.
TOTALS	2,019.	822.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER NON-ALLOCABLE EXPENSE -	1.	1.
OTHER NON-ALLOCABLE EXPENSE -	25.	25.
TOTALS	26.	26.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
PRIOR YEAR LOSS SETTLED AFTER FYE	2,610.
ACCRUED INTEREST ADJUSTMENTS	205.
CURRENT YEART GAIN SETTLED AFTER FYE	348.
ROUNDING	1.
TOTAL	3,164.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

WI

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
ASSOCIATED TRUST COMPANY
ADDRESS:
P.O. BOX 12800
GREEN BAY, WI 54307
TITLE:
TRUSTEE
COMPENSATION .... 6,477.

TOTAL COMPENSATION: 6,477.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FIRST PRESBYTERIAN CHURCH OF NEENAH
ADDRESS:
LAURIE STAFFORD- FINANCE MANAGER
NEENAH, WI 54956
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 33,019.

RECIPIENT NAME:
CEREBRAL PALSY OF MIDEAST WISCONSIN
ATTN: JUDY BRITTON
ADDRESS:
PO BOX 1241
OSHKOSH, WI 54903
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 33,019.

TOTAL GRANTS PAID: 66,038.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: ERNEST & VIOLA SCHAEFER CHARITABLE

Employer identification number: 39-6632879

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	6,839.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	6,839.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			5,473.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	22,091.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	373.
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	27,937.

Part III Summary of Parts I and II
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			6,839.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			27,937.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			34,776.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: ERNEST & VIOLA SCHAEFER CHARITABLE

Employer identification number: 39-6632879

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 50. APACHE CORP COM	05/20/2010	01/28/2011	5,519.00	4,458.00	1,061.00
125. AUTO DATA PROCESS COM	09/07/2010	02/22/2011	6,131.00	4,981.00	1,150.00
25000. BP CAPITAL MARKETS PLC 3.875 03/10/2015	03/23/2010	09/13/2010	25,108.00	26,125.00	-1,017.00
275. BANK OF AMERICA CORP COM	05/06/2010	10/05/2010	3,698.00	5,024.00	-1,326.00
225. BANK OF AMERICA CORP COM	07/07/2010	10/20/2010	2,634.00	3,606.00	-972.00
25000. BEAL BANK LAS VEGAS NV .400 04/06/2011	06/29/2010	04/06/2011	25,000.00	25,000.00	
25. CELGENE CORP COM	04/14/2010	01/10/2011	1,469.00	1,499.00	-30.00
75. CELGENE CORP COM	10/05/2010	03/16/2011	3,980.00	4,435.00	-455.00
40. CHEVRONTEXACO CORP COM	02/09/2011	02/16/2011	3,865.00	3,869.00	-4.00
360. CHEVRONTEXACO CORP COM	05/12/2011	05/18/2011	36,565.00	36,215.00	350.00
275. CONOCOPHILLIPS COM	02/16/2011	05/02/2011	21,509.00	20,574.00	935.00
200. CORNING INC COM	05/12/2010	09/16/2010	3,373.00	3,783.00	-410.00
250. CORNING INC COM	06/09/2010	10/05/2010	4,611.00	4,459.00	152.00
50. EXXON MOBIL CORP COM	10/29/2010	11/10/2010	3,526.00	3,320.00	206.00
25. EXXON MOBIL CORP COM	10/29/2010	01/10/2011	1,869.00	1,660.00	209.00
200. EXXON MOBIL CORP COM	01/31/2011	02/09/2011	16,491.00	15,957.00	534.00
315. EXXON MOBIL CORP COM	05/02/2011	05/12/2011	25,425.00	27,584.00	-2,159.00
21. HUNTINGTON INGALLS INDUSTRIES COM	03/16/2011	04/25/2011	824.00	808.00	16.00
25. ILLINOIS TOOL WORKS INC COM	05/20/2010	01/10/2011	1,342.00	1,146.00	196.00
65. INTERNATIONAL BUSINESS MACHS COM	03/02/2010	10/04/2010	8,755.00	8,347.00	408.00
250. MARSHALL & ILSLEY CORP NEW COM	10/20/2010	01/19/2011	1,781.00	1,599.00	182.00
25. MEDTRONIC INC COM	11/30/2010	01/10/2011	906.00	844.00	62.00
100. MEDTRONIC INC COM	11/30/2010	05/17/2011	4,244.00	3,377.00	867.00
125. NYSE EURONEXT COM	11/12/2010	02/10/2011	4,711.00	3,648.00	1,063.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: ERNEST & VIOLA SCHAEFER CHARITABLE

Employer identification number: 39-6632879

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 75. NEXTERA ENERGY INC COM	05/12/2010	11/29/2010	3,798.00	3,943.00	-145.00
125. NORTHROP GRUMMAN CORP COM	03/16/2011	06/21/2011	8,306.00	7,212.00	1,094.00
70. T ROWE PRICE GROUP INC COM	09/10/2010	11/12/2010	4,046.00	3,406.00	640.00
50. T ROWE PRICE GROUP INC COM	09/10/2010	01/20/2011	3,280.00	2,379.00	901.00
60. T ROWE PRICE GROUP INC COM	07/23/2010	06/08/2011	3,468.00	2,847.00	621.00
15. SCHLUMBERGER LTD COM	10/05/2010	06/08/2011	1,263.00	943.00	320.00
125. UNITEDHEALTH GROUP INC COM	04/30/2010	11/30/2010	4,578.00	3,844.00	734.00
25. V F CORP COM	10/05/2010	03/11/2011	2,428.00	2,051.00	377.00
25. V F CORP COM	10/05/2010	05/23/2011	2,446.00	2,051.00	395.00
25. V F CORP COM	10/05/2010	06/13/2011	2,542.00	2,051.00	491.00
922.509 * VANGUARD FIXED INCOME SEC FD SHORT TERM CO	03/24/2010	09/07/2010	10,000.00	9,862.00	138.00
923.361 * VANGUARD FIXED INCOME SEC FD SHORT TERM CO	03/24/2010	09/08/2010	10,000.00	9,871.00	129.00
1895.945 * VANGUARD FIXED INCOME SEC FD SHORT TERM CO	03/24/2010	01/03/2011	20,419.00	20,268.00	151.00
836.431 * VANGUARD FIXED INCOME SEC FD SHORT TERM CO	03/04/2011	04/25/2011	9,000.00	9,025.00	-25.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 6,839.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: ERNEST & VIOLA SCHAEFER CHARITABLE

Employer identification number: 39-6632879

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 50. AT&T INC COM	07/31/2008	07/07/2011	1,559.00	1,556.00	3.00
25. ABBOTT LABS COM	12/26/2008	01/10/2011	1,204.00	1,319.00	-115.00
75. AMGEN INC COM	05/26/2009	10/05/2010	4,189.00	3,754.00	435.00
50. APACHE CORP COM	05/06/2009	08/18/2010	4,620.00	4,092.00	528.00
75. APACHE CORP COM	05/06/2009	01/28/2011	8,278.00	5,449.00	2,829.00
125. AUTO DATA PROCESS COM	08/01/2008	10/20/2010	5,405.00	5,211.00	194.00
125. AUTO DATA PROCESS COM	11/07/2008	11/30/2010	5,559.00	4,974.00	585.00
25. BB&T CORP COM	12/01/2009	01/10/2011	649.00	632.00	17.00
100. BB&T CORP COM	05/12/2009	03/08/2011	2,693.00	2,000.00	693.00
125. BB&T CORP COM	05/12/2009	04/07/2011	3,426.00	2,500.00	926.00
50. BB&T CORP COM	05/12/2009	06/17/2011	1,288.00	1,000.00	288.00
125. BB&T CORP COM	07/15/2010	07/26/2011	3,276.00	3,271.00	5.00
25. BANK OF NEW YORK MELLON CORP COM	09/26/2008	01/10/2011	770.00	856.00	-86.00
125. BANK OF NEW YORK MELLON CORP COM	09/15/2009	04/26/2011	3,591.00	3,776.00	-185.00
75. BHP LTD SPONS ADR	07/31/2008	08/20/2010	5,041.00	5,495.00	-454.00
75. BHP LTD SPONS ADR	09/17/2009	10/22/2010	6,045.00	5,188.00	857.00
50. BHP LTD SPONS ADR	09/17/2009	04/26/2011	5,061.00	3,371.00	1,690.00
50000. BOEING CAPITAL CORP SR NT 6.100 03/01/2011	10/28/2008	03/01/2011	50,000.00	50,366.00	-366.00
50. BRISTOL MYERS-SQUIBB CO COM	09/17/2009	07/11/2011	1,443.00	1,118.00	325.00
25. CHEVRONTEXACO CORP COM	07/30/2008	01/03/2011	2,294.00	2,147.00	147.00
25. CHEVRONTEXACO CORP COM	07/30/2008	01/10/2011	2,259.00	2,147.00	112.00
200. CHEVRONTEXACO CORP COM	03/25/2009	02/16/2011	19,327.00	16,472.00	2,855.00
50. CISCO SYSTEMS INC COM	08/22/2008	01/10/2011	1,035.00	1,227.00	-192.00
50000. CISCO SYSTEMS INC NT 5.250 02/22/2011	11/14/2008	02/22/2011	50,000.00	51,156.00	-1,156.00
75. COLGATE PALMOLIVE CO COM	08/26/2008	10/05/2010	5,590.00	5,643.00	-53.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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ERNEST & VIOLA SCHAEFER CHARITABLE

Employer identification number
39-6632879

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 50. COLGATE PALMOLIVE CO COM	07/25/2008	04/25/2011	4,009.00	3,467.00	542.00
125. CONOCOPHILLIPS COM	08/26/2008	10/29/2010	7,433.00	10,420.00	-2,987.00
25. CONOCOPHILLIPS COM	07/28/2008	01/10/2011	1,663.00	2,061.00	-398.00
150. CONOCOPHILLIPS COM	07/09/2009	01/31/2011	10,688.00	10,969.00	-281.00
75. CONOCOPHILLIPS COM	07/09/2009	05/02/2011	5,866.00	3,014.00	2,852.00
50. DISNEY WALT CO COM	08/26/2008	08/20/2010	1,652.00	1,593.00	59.00
75. DISNEY WALT CO COM	08/19/2008	09/02/2010	2,526.00	2,373.00	153.00
75. DISNEY WALT CO COM	07/25/2008	10/05/2010	2,527.00	2,344.00	183.00
25. DISNEY WALT CO COM	07/25/2008	01/10/2011	975.00	781.00	194.00
75. EXXON MOBIL CORP COM	08/27/2008	11/10/2010	5,289.00	6,108.00	-819.00
50. FRANKLIN RESOURCES INC COM	01/13/2009	09/10/2010	5,197.00	2,933.00	2,264.00
25. FREEPORT MCMORAN COPPER & GOLD CL B COM	08/20/2008	01/10/2011	2,899.00	2,340.00	559.00
60. FREEPORT MCMORAN COPPER & GOLD CL B COM	09/17/2009	01/26/2011	6,429.00	4,831.00	1,598.00
50. FREEPORT MCMORAN COPPER & GOLD CL B COM	09/17/2009	05/13/2011	2,440.00	1,930.00	510.00
50. GENERAL ELEC CO COM	07/30/2008	01/10/2011	924.00	1,453.00	-529.00
50. HARRIS CORP DEL COM	08/29/2008	10/05/2010	2,231.00	2,579.00	-348.00
125. HARSCO CORP COM	07/25/2008	10/28/2010	3,114.00	6,481.00	-3,367.00
50. HARSCO CORP COM	07/25/2008	01/10/2011	1,498.00	2,593.00	-1,095.00
21. HUNTINGTON INGALLS INDUSTRIES COM	08/29/2008	04/25/2011	824.00	808.00	16.00
50. INTEL CORP COM	08/27/2008	01/10/2011	1,028.00	1,178.00	-150.00
75. J P MORGAN CHASE & CO COM	01/27/2010	04/26/2011	3,375.00	2,892.00	483.00
50. KIMBERLY CLARK CORP COM	01/12/2010	03/24/2011	3,254.00	3,171.00	83.00
200. MARSHALL & ILSLEY CORP NEW COM	10/26/2009	01/10/2011	1,387.00	1,150.00	237.00
1250. MARSHALL & ILSLEY CORP NEW COM	10/26/2009	01/19/2011	8,906.00	6,262.00	2,644.00
75. MCDONALDS CORP COM	08/29/2008	09/10/2010	5,607.00	4,674.00	933.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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Employer identification number: 39-6632879

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25. MCDONALDS CORP COM	08/26/2008	01/10/2011	1,837.00	1,548.00	289.00
25. MCDONALDS CORP COM	08/26/2008	07/11/2011	2,139.00	1,548.00	591.00
25. MERCK & CO INC NEW COM	08/26/2008	01/10/2011	932.00	890.00	42.00
50. MICROSOFT CORP COM	12/08/2008	01/10/2011	1,402.00	1,034.00	368.00
25. MICROCHIP TECHNOLOGY INC COM	07/30/2008	10/20/2010	770.00	607.00	163.00
50. MICROCHIP TECHNOLOGY INC COM	08/19/2008	01/10/2011	1,749.00	1,207.00	542.00
25. NORTHERN TRUST CORP COM	10/27/2009	01/10/2011	1,369.00	1,306.00	63.00
75. NORTHROP GRUMMAN CORP COM	08/29/2008	05/05/2011	4,821.00	4,686.00	135.00
50. NORTHROP GRUMMAN CORP COM	07/31/2008	05/17/2011	3,219.00	3,077.00	142.00
25. PEPSICO INC COM	08/19/2008	01/10/2011	1,649.00	1,759.00	-110.00
30. PEPSICO INC COM	08/22/2008	07/11/2011	2,077.00	2,079.00	-2.00
25. PFIZER INC COM	10/21/2009	01/10/2011	455.00	444.00	11.00
25. PLUM CREEK TIMBER CO INC COM	07/20/2009	01/10/2011	973.00	757.00	216.00
50. T ROWE PRICE GROUP INC COM	07/07/2010	07/11/2011	2,947.00	2,223.00	724.00
75. PROCTER & GAMBLE CO COM	07/29/2008	10/05/2010	4,536.00	4,854.00	-318.00
125. QUALCOMM INC COM	08/27/2008	05/13/2011	7,123.00	6,758.00	365.00
50. QUALCOMM INC COM	05/12/2010	06/06/2011	2,822.00	2,133.00	689.00
25. SCHLUMBERGER LTD COM	07/30/2008	01/10/2011	2,010.00	2,478.00	-468.00
105. SCHLUMBERGER LTD COM	09/02/2008	05/25/2011	8,883.00	10,185.00	-1,302.00
45. SCHLUMBERGER LTD COM	03/25/2009	06/08/2011	3,790.00	2,953.00	837.00
25. SOUTHERN CO COM	08/26/2008	09/23/2010	929.00	935.00	-6.00
25. SOUTHERN CO COM	09/05/2008	01/03/2011	957.00	927.00	30.00
25. SOUTHERN CO COM	07/30/2008	01/10/2011	941.00	908.00	33.00
175. SOUTHERN CO COM	08/01/2008	07/08/2011	7,048.00	6,212.00	836.00
60. SOUTHERN CO COM	12/16/2009	07/28/2011	2,391.00	2,043.00	348.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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ERNEST & VIOLA SCHAEFER CHARITABLE

Employer identification number
39-6632879

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 75. STATE STREET CORP COM	09/28/2009	11/12/2010	3,282.00	3,936.00	-654.00
125. STATE STREET CORP COM	10/21/2009	11/22/2010	5,344.00	5,881.00	-537.00
125. SUNTRUST BANKS INC COM	11/12/2008	11/12/2010	3,147.00	4,401.00	-1,254.00
25. SUNTRUST BANKS INC COM	11/12/2008	01/10/2011	707.00	880.00	-173.00
590.261 TEMPLETON INSTITUTIONAL FD FOREIGN EQ	07/25/2008	07/19/2011	12,000.00	14,137.00	-2,137.00
75. TEVA PHARMACEUTICAL IND ADR	09/05/2008	08/23/2010	3,796.00	3,539.00	257.00
125. TEVA PHARMACEUTICAL IND ADR	08/26/2008	08/24/2010	6,249.00	5,847.00	402.00
125. TEVA PHARMACEUTICAL IND ADR	07/31/2008	09/02/2010	6,383.00	5,697.00	686.00
75. TEVA PHARMACEUTICAL IND ADR	11/12/2008	09/10/2010	4,059.00	3,308.00	751.00
25. TIME WARNER INC	12/11/2009	01/10/2011	827.00	773.00	54.00
50. TIME WARNER INC	01/12/2010	05/23/2011	1,802.00	1,441.00	361.00
140. TIME WARNER INC	09/28/2009	06/08/2011	4,892.00	3,725.00	1,167.00
200. US BANCORP DEL NEW COM	09/03/2009	09/08/2010	4,449.00	3,816.00	633.00
25. US BANCORP DEL NEW COM	10/29/2009	01/10/2011	651.00	598.00	53.00
50. UNITEDHEALTH GROUP INC COM	05/06/2010	06/17/2011	2,492.00	1,464.00	1,028.00
75. V F CORP COM	07/31/2008	12/08/2010	6,385.00	5,461.00	924.00
50. V F CORP COM	11/07/2008	03/11/2011	4,855.00	3,074.00	1,781.00
50. VODAFONE GROUP PLC ADR (CONSOLIDATION)	07/25/2008	01/10/2011	1,372.00	1,321.00	51.00
75. WALGREEN CO COM	08/27/2008	05/13/2011	3,349.00	2,606.00	743.00
50. WALGREEN CO COM	07/30/2008	05/23/2011	2,222.00	1,703.00	519.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 22,091.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	5,473.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	5,473.00

TRAN RHTI INVESTMENT REVIEW ACCOUNT TOTALS 10:03 08/12/11
BANK 4A
ACCOUNT NO : 43N393012 ERNEST & VIOLA SCHAEFER CHARITABLE
ASSETS FROZEN DATE: 07/31/2011 INCOME CASH : 119,522.74-
PRINCIPAL CASH: 119,522.74

	UNITS	COST/ CARRYING VALUE	MARKET VALUE	ACCRUAL/ EST. ANN. INCOME
CASH EQUIVALENTS		87,360.01		2.15
	87,360.010	87,360.01	87,360.01	52.10
FIXED INCOME		462,937.13		6,443.45
	419,920.800	462,937.13	481,393.52	18,833.27
EQUITIES		808,906.48		1,916.13
	29,044.396	808,906.48	869,604.96	22,686.41
OTHER		0.00		0.00
	0.000	0.00	0.00	0.00
GRAND TOTAL		1,359,203.62		8,361.73
	536,325.206	1,359,203.62	1,438,358.49	41,571.78

PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER 'TERM' TO SIGN OFF TRAN ==> RHTI

ERNEST & VIOLA SCHAEFER CHARITABLE

43-N393-01-2

Investment Review Settlement Date Positions

Frozen Date: 07/31/2011

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
Cash & Equivalents				
	INCOME CASH	0.000000	-119,522.74 0.00	-119,522.74 0.00000
	PRINCIPAL CASH	0.000000	119,522.74 0.00	119,522.74 0.00000
87,360.010	GOLDMAN SACHS FINANCIAL SQUARE PRIME OBLIGATIONS FD FUND 462 38141W-36-4	1.000000 07/16/1999	87,360.01 87,360.01	87,360.01 2.15000
Total Cash & Equivalents			87,360.01 87,360.01	87,360.01 2.15000

ERNEST & VIOLA SCHAEFER CHARITABLE

43-N393-01-2

Investment Review Settlement Date Positions

Frozen Date: 07/31/2011

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
Fixed Income				
Bonds				
Corporate Bonds				
50,000.000	BB&T CORP SUB NT 4.750 10/01/2012 054937-AD-9	104.324000 07/31/2011	45,125.00 45,125.00	52,162.00 791.66000
32,000.000	BRANCH BKG & TR 5.625 09/15/2016 10513K-AA-2	114.722000 07/31/2011	35,360.96 35,360.96	36,711.04 680.00000
25,000.000	DELL INC 4.700 04/15/2013 24702R-AD-3	106.420000 07/31/2011	26,971.00 26,971.00	26,605.00 345.97000
50,000.000	DELL INC 2.30 09/10/2015 24702R-AL-5	102.295000 07/31/2011	49,516.50 49,516.50	51,147.50 450.41000
50,000.000	DISNEY WALT CO MEDIUM TERM NT 6.375 03/01/2012 25468P-BX-3	103.447000 07/31/2011	52,002.50 52,002.50	51,723.50 1,328.12000
25,000.000	GENERAL ELECTRIC CO NT 5.000 02/01/2013 369604-AY-9	106.012000 07/31/2011	25,665.00 25,665.00	26,503.00 624.99000
25,000.000	HEWLETT PACKARD CO 4.50 03/01/2013 428236-AQ-6	106.108000 07/31/2011	23,406.25 23,406.25	26,527.00 468.75000
30,000.000	HONEYWELL INTERNATIONAL 3.875 02/15/2014 438516-AY-2	107.853000 07/31/2011	31,646.10 31,646.10	32,355.90 536.04000
24,000.000	IBM CORP 6.50 10/15/2013 459200-GN-5	111.974000 07/31/2011	24,212.88 24,212.88	26,873.76 459.33000
10,000.000	ELI LILLY & CO 3.55 03/06/2012 532457-BD-9	101.900000 07/31/2011	10,490.82 10,490.82	10,190.00 142.98000
20,000.000	TARGET CORP 5.875 07/15/2016 87612E-AN-6	118.704000 07/31/2011	22,626.20 22,626.20	23,740.80 52.22000
30,000.000	US BANCORP 2.45 07/27/2015 91159H-GX-2	102.379000 07/31/2011	29,820.00 29,820 00	30,713.70 8.16000
Total Corporate Bonds			376,843.21 376,843.21	395,253.20 5,888.63000
Total Bonds			376,843.21 376,843.21	395,253.20 5,888.63000
Fixed Income Mutual Funds				
3,801.790	VANGUARD FIXED INC SHORT TERM CORP ADMIRAL SHARES 922031-83-6	10.790000 07/31/2011	40,974.91 40,974.91	41,021.31 97.53000

ERNEST & VIOLA SCHAEFER CHARITABLE

43-N393-01-2

Investment Review Settlement Date Positions

Frozen Date: 07/31/2011

Par / Shares Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
Total Fixed Income Mutual Funds		40,974.91 40,974.91	41,021 31 97.53000
Total Fixed Income		417,818.12 417,818.12	436,274.51 5,986.16000

ERNEST & VIOLA SCHAEFER CHARITABLE
43-N393-01-2
Investment Review Settlement Date Positions
Frozen Date: 07/31/2011

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
Equities				
Common Stocks				
Materials				
125.000	BHP LTD SPONS ADR 088606-10-8	91.550000 07/31/2011	6,403.75 6,403.75	11,443.75 0.00000
75.000	DOW CHEMICAL CO COM 260543-10-3	34.870000 07/31/2011	2,674.79 2,674.79	2,615.25 0.00000
210.000	FREEPORT MCMORAN COPPER & GOLD COM 35671D-85-7	52.960000 07/31/2011	9,322.86 9,322.86	11,121.60 52.50000
Total Materials			18,401.40 18,401.40	25,180.60 52.50000
Telecommunication				
200.000	AT&T INC COM 00206R-10-2	29.260000 07/31/2011	5,912.19 5,912.19	5,852.00 107.50000
650.000	VODAFONE GROUP PLC ADR (CONSOLIDATION) 92857W-20-9	28.100000 07/31/2011	13,986.29 13,986.29	18,265.00 623.93000
Total Telecommunication			19,898.48 19,898.48	24,117.00 731.43000
Consumer Discretion				
175.000	DISNEY WALT CO COM 254687-10-6	38.620000 07/31/2011	5,703.13 5,703.13	6,758.50 0.00000
75.000	MCDONALDS CORP COM 580135-10-1	86.480000 07/31/2011	4,454.17 4,454.17	6,486.00 0.00000
370.000	TIME WARNER INC 887317-30-3	35.160000 07/31/2011	8,809.04 8,809.04	13,009.20 0.00000
Total Consumer Discretion			18,966.34 18,966.34	26,253.70 0.00000
Consumer Staples				
75.000	KIMBERLY CLARK CORP COM 494368-10-3	65.360000 07/31/2011	4,153.46 4,153.46	4,902.00 0.00000
325.000	KRAFT FOODS INC CL A COM 50075N-10-4	34.380000 07/31/2011	9,759.29 9,759.29	11,173.50 0.00000
120.000	PEPSICO INC COM 713448-10-8	64.040000 07/31/2011	8,038.05 8,038.05	7,684.80 0.00000
50.000	PROCTER & GAMBLE CO COM 742718-10-9	61.490000 07/31/2011	3,141.70 3,141.70	3,074.50 26.25000
75.000	WALGREEN CO COM	39.040000	2,535.67	2,928.00

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
	931422-10-9	07/31/2011	2,535.67	0.00000
	Total Consumer Staples		27,628.17 27,628.17	29,762.80 26.25000
	Energy			
130.000	CHEVRON CORP COM 166764-10-0	104.020000 07/31/2011	11,172.64 11,172.64	13,522.60 0.00000
575.000	CONOCOPHILLIPS COM 20825C-10-4	71.990000 07/31/2011	40,931.97 40,931.97	41,394.25 379.50000
175.000	DEVON ENERGY CORP NEW COM 25179M-10-3	78.700000 07/31/2011	11,182.47 11,182.47	13,772.50 0.00000
125.000	EOG RESOURCES INC COM 26875P-10-1	102.000000 07/31/2011	13,030.63 13,030.63	12,750.00 0.00000
175.000	EXXON MOBIL CORP COM 30231G-10-2	79.790000 07/31/2011	10,899.07 10,899.07	13,963.25 0.00000
60.000	HALLIBURTON HLDG CO COM 406216-10-1	54.730000 07/31/2011	2,958.90 2,958.90	3,283.80 0.00000
100.000	KINDER MORGAN MANAGEMENT LLC COM 49455U-10-0	61.260000 07/31/2011	6,438.57 6,438.57	6,126.00 0.00000
60.000	SCHLUMBERGER LTD COM 806857-10-8	90.370000 07/31/2011	3,771.30 3,771.30	5,422.20 0.00000
	Total Energy		100,385.55 100,385.55	110,234.60 379.50000
	Financials			
300.000	ALLSTATE CORP COM 020002-10-1	27.720000 07/31/2011	9,349.23 9,349.23	8,316.00 0.00000
0.000	BB&T CORP COM 054937-10-7	25.680000 07/31/2011	0.00 0.00	0.00 20.00000
300.000	BANK OF NEW YORK MELLON CORP COM 064058-10-0	25.110000 07/31/2011	8,146.88 8,146.88	7,533.00 39.00000
50.000	GOLDMAN SACHS GRP INC COM 38141G-10-4	134.970000 07/31/2011	6,381.25 6,381.25	6,748.50 0.00000
585.000	HOST HOTELS & RESORTS INC COM 44107P-10-4	15.850000 07/31/2011	9,892.60 9,892.60	9,272.25 0.00000
175.000	JPMORGAN CHASE & CO COM 46625H-10-0	40.450000 07/31/2011	6,836.30 6,836.30	7,078.75 43.75000
600.000	NYSE EURONEXT COM 629491-10-1	33.460000 07/31/2011	18,945.69 18,945.69	20,076.00 0.00000
225.000	NORTHERN TRUST CORP COM 665859-10-4	44.905000 07/31/2011	11,328.19 11,328.19	10,103.63 0.00000
420.000	PLUM CREEK TIMBER CO INC (REIT) 729251-10-8	38.220000 07/31/2011	14,094.00 14,094.00	16,052.40 0.00000

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
70.000	T ROWE PRICE GROUP INC COM 74144T-10-8	56.800000 07/31/2011	3,171.88 3,171.88	3,976.00 0.00000
300.000	SUNTRUST BANKS INC COM 867914-10-3	24.490000 07/31/2011	7,965.47 7,965.47	7,347.00 0.00000
425.000	US BANCORP DEL NEW COM 902973-30-4	26.060000 07/31/2011	9,872.14 9,872.14	11,075.50 0.00000
	Total Financials		105,983.63 105,983.63	107,579.03 102.75000
	Health Care			
225.000	ABBOTT LABS COM 002824-10-0	51.320000 07/31/2011	10,778.29 10,778.29	11,547.00 108.00000
125.000	AMGEN INC COM 031162-10-0	54.700000 07/31/2011	6,648.13 6,648.13	6,837.50 0.00000
125.000	BRISTOL MYERS-SQUIBB CO COM 110122-10-8	28.660000 07/31/2011	2,635.61 2,635.61	3,582.50 57.75000
150.000	CELGENE CORP COM 151020-10-4	59.300000 07/31/2011	7,905.66 7,905.66	8,895.00 0.00000
175.000	MEDTRONIC INC COM 585055-10-6	36.050000 07/31/2011	5,630.84 5,630.84	6,308.75 0.00000
600.000	MERCK & CO INC NEW COM 58933Y-10-5	34.130000 07/31/2011	20,576.09 20,576.09	20,478.00 0.00000
250.000	NOVARTIS AG SPONS ADR 66987V-10-9	61.200000 07/31/2011	11,919.67 11,919.67	15,300.00 0.00000
547.000	PFIZER INC COM 717081-10-3	19.249000 07/31/2011	9,472.03 9,472.03	10,529.20 0.00000
250.000	TEVA PHARMACEUTICAL IND ADR 881624-20-9	46.640000 07/31/2011	12,051.27 12,051.27	11,660.00 0.00000
125.000	UNITEDHEALTH GROUP INC COM 91324P-10-2	49.630000 07/31/2011	3,705.58 3,705.58	6,203.75 0.00000
	Total Health Care		91,323.17 91,323.17	101,341.70 165.75000
	Information Technology			
703.000	CISCO SYSTEMS INC COM 17275R-10-2	15.970000 07/31/2011	15,078.56 15,078.56	11,226.91 0.00000
125.000	HARRIS CORP DEL COM 413875-10-5	39.870000 07/31/2011	6,380.00 6,380.00	4,983.75 0.00000
800.000	INTEL CORP COM 458140-10-0	22.330000 07/31/2011	16,009.27 16,009.27	17,864.00 0.00000
625.000	MICROSOFT CORP COM 594918-10-4	27.400000 07/31/2011	14,322.28 14,322.28	17,125.00 0.00000
625.000	MICROCHIP TECHNOLOGY INC COM 595017-10-4	33.750000 07/31/2011	19,676.33 19,676.33	21,093.75 0.00000

ERNEST & VIOLA SCHAEFER CHARITABLE

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Investment Review Settlement Date Positions

Frozen Date: 07/31/2011

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
1,175.000	NOKIA CORP ADR 654902-20-4	5.800000 07/31/2011	10,097.10 10,097 10	6,815.00 0.00000
75.000	QUALCOMM INC COM 747525-10-3	54.780000 07/31/2011	2,818.28 2,818.28	4,108.50 0.00000
	Total Information Technology		84,381.82 84,381.82	83,216.91 0.00000
	Industrials			
170.000	CATERPILLAR INC COM 149123-10-1	98.790000 07/31/2011	9,773.02 9,773.02	16,794.30 78.20000
950.000	GENERAL ELEC CO COM 369604-10-3	17.910000 07/31/2011	20,214.97 20,214.97	17,014.50 0.00000
700.000	HARSCO CORP COM 415864-10-7	27.410000 07/31/2011	26,051.66 26,051.66	19,187.00 143.50000
225.000	ILLINOIS TOOL WORKS INC COM 452308-10-9	49.800000 07/31/2011	10,195.99 10,195.99	11,205.00 0.00000
70.000	3M COMPANY COM 88579Y-10-1	87.140000 07/31/2011	6,042.94 6,042.94	6,099.80 0.00000
	Total Industrials		72,278.58 72,278.58	70,300.60 221.70000
	Utilities			
500.000	SOUTHERN CO COM 842587-10-7	39.540000 07/31/2011	15,726.96 15,726.96	19,770.00 236 25000
	Total Utilities		15,726.96 15,726.96	19,770.00 236.25000
	Total Common Stocks		554,974.10 554,974.10	597,756.94 1,916.13000
	Mutual Funds			
183.974	FIDELITY ADV EMERG MARKET 315920-24-9	24.700000 07/31/2011	4,500.00 4,500.00	4,544.16 0.00000
550.796	GOLDMAN SACHS SATELLITE CL I 38143H-33-2	8.220000 07/31/2011	4,500.00 4,500.00	4,527.54 0.00000
1,738.221	TEMPLETON EMERGING MARKETS INSTL CL 880210-20-8	13.810000 07/31/2011	21,100.00 21,100.00	24,004.83 0.00000
8,214.085	TEMPLETON INSTL FOREIGN EQUITY SER PRIMARY SHS 880210-50-5	20.730000 07/31/2011	180,363.25 180,363.25	170,277.98 0.00000
1,667.320	WASATCH SMALL CAP GROWTH FD	41.080000	43,469.13	68,493.51

ERNEST & VIOLA SCHAEFER CHARITABLE

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Investment Review Settlement Date Positions

Frozen Date: 07/31/2011

Par / Shares Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
936772-10-2	07/31/2011	43,469.13	0.00000
Total Mutual Funds		253,932.38 253,932.38	271,848.02 0.00000
Total Equities		808,906.48 808,906.48	869,604.96 1,916.13000

ERNEST & VIOLA SCHAEFER CHARITABLE

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Investment Review Settlement Date Positions

Frozen Date: 07/31/2011

Par / Shares	Description / CUSIP Number	Price / Price Date	Tax Cost / Carrying Value	Market Value / Accrual
Sundry Assets				
Time Deposits				
20,000.000	JOHNSON BANK CD#9011289900 1.250 12 MONTH DTD 09/09/10 DUE 09/09/11 INTEREST ADDED AT MATURITY CD0038-45-4	0.000000	20,000.00 20,000.00	20,000.00 218.74000
15,119.010	MID WISCONSIN BANK CD#48214 1.600 18 MONTH DTD 06/21/10 DUE 03/21/12 SEMI-ANNUAL INT REINVESTED CD0039-02-3	0.000000	15,119.01 15,119.01	15,119.01 89.32000
10,000.000	INVESTORS CMNTY BANK CD#6199275 1.750 24 MONTH DTD 09/29/10 DUE 09/29/12 INT REINVESTED ANNUALLY CD0039-16-3	0.000000	10,000.00 10,000.00	10,000.00 149.23000
Total Time Deposits			45,119.01 45,119.01	45,119.01 457.29000
Total Sundry Assets			45,119.01 45,119.01	45,119.01 457.29000
Total Settlement Date Position			1,359,203.62 1,359,203.62	1,438,358.49 8,361.73000