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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 08-01-2010, and ending 07-31-2011

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Name of foundation

FOLLETT EDUCATIONAL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
2233 WEST STREET

Room/suite

City or town, state, and ZIP code
RIVER GROVE, IL 60171H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 3,136,594**

J Accounting method

 Cash Accrual Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)	325,281		
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
3	Interest on savings and temporary cash investments			
4	Dividends and interest from securities.	52,429	52,429	
5a	Gross rents			
b	Net rental income or (loss) _____			
6a	Net gain or (loss) from sale of assets not on line 10			
b	Gross sales price for all assets on line 6a _____			
7	Capital gain net income (from Part IV, line 2)		0	
8	Net short-term capital gain			
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less Cost of goods sold			
c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule)			
12	Total. Add lines 1 through 11	377,710	52,429	

13	Compensation of officers, directors, trustees, etc			
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees (attach schedule)			
b	Accounting fees (attach schedule)	6,200		
c	Other professional fees (attach schedule)			
17	Interest			
18	Taxes (attach schedule) (see page 14 of the instructions)			
19	Depreciation (attach schedule) and depletion			
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications	789		
23	Other expenses (attach schedule)	3,084		
24	Total operating and administrative expenses.			
	Add lines 13 through 23	10,073	0	0
25	Contributions, gifts, grants paid	376,662		376,662
26	Total expenses and disbursements. Add lines 24 and 25	386,735	0	376,662
27	Subtract line 26 from line 12			
a	Excess of revenue over expenses and disbursements	-9,025		
b	Net investment income (if negative, enter -0-)		52,429	
c	Adjusted net income (if negative, enter -0-)			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	340,374	1,009,898	1,009,898
2	Savings and temporary cash investments			
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	55,191	55,498	28,885
c	Investments—corporate bonds (attach schedule)	124,654	66,942	67,462
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,611,724	1,990,580	2,030,349
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,131,943	3,122,918	3,136,594
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	0		
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	3,131,943	3,122,918	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	3,131,943	3,122,918	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,131,943	3,122,918	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,131,943
2	Enter amount from Part I, line 27a	2	-9,025
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,122,918
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,122,918

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
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1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
---------------------------------	--	---	---

a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			

If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	313,580	2,857,484	0 109740
2008	279,171	2,523,514	0 110628
2007	206,015	2,655,732	0 077574
2006	225,313	2,247,063	0 100270
2005	183,809	2,069,064	0 088837

2 Total of line 1, column (d).	2	0 487049
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 097410
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	2,957,527
5 Multiply line 4 by line 3.	5	288,093
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	524
7 Add lines 5 and 6.	7	288,617
8 Enter qualifying distributions from Part XII, line 4.	8	376,662

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	524
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3	524
3	Add lines 1 and 2.		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments	5	524
a	2010 estimated tax payments and 2009 overpayment credited to 2010		
b	Exempt foreign organizations—tax withheld at source	6a	1,872
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld	6b	
7	Total credits and payments Add lines 6a through 6d.		
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	7	1,872
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	9	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 1,348		
	Refunded <input type="checkbox"/> 11		

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____	1c	No
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	3	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	4a	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	4b	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	5	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	6	Yes
7	Yes	7	Yes
8b	Yes		
9		8b	Yes
10			

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ► N/A				
14	The books are in care of ► RON GRIFFIN Located at ► 2233 WEST STREET RIVER GROVE IL	Telephone no ► (708) 437-2308 ZIP +4 ► 601711817		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►	15		
16	and enter the amount of tax-exempt interest received or accrued during the year ►			
At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?				
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				
16				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ► Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				<input checked="" type="checkbox"/> 0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 <hr/> <hr/> <hr/> 2 <hr/> <hr/> <hr/>	
3 <hr/> <hr/>	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities.	1a	2,133,316
b Average of monthly cash balances.	1b	869,249
c Fair market value of all other assets (see page 24 of the instructions).	1c	0
d Total (add lines 1a, b, and c).	1d	3,002,565
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2 Acquisition indebtedness applicable to line 1 assets.	2	
3 Subtract line 2 from line 1d.	3	3,002,565
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	45,038
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,957,527
6 Minimum investment return. Enter 5% of line 5.	6	147,876

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6.	1	147,876
2a Tax on investment income for 2010 from Part VI, line 5.	2a	524
b Income tax for 2010 (This does not include the tax from Part VI).	2b	
c Add lines 2a and 2b.	2c	524
3 Distributable amount before adjustments Subtract line 2c from line 1.	3	147,352
4 Recoveries of amounts treated as qualifying distributions.	4	
5 Add lines 3 and 4.	5	147,352
6 Deduction from distributable amount (see page 25 of the instructions).	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	147,352

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	376,662
b Program-related investments—total from Part IX-B.	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required).	3a	
b Cash distribution test (attach the required schedule).	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	376,662
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	524
6 Adjusted qualifying distributions. Subtract line 5 from line 4.	6	376,138

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				147,352
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005.	81,859			
b From 2006.	114,854			
c From 2007.	76,322			
d From 2008.	153,530			
e From 2009.	172,080			
f Total of lines 3a through e.	598,645			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ _____ 376,662				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2010 distributable amount.				147,352
e Remaining amount distributed out of corpus	229,310			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	827,955			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	81,859			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	746,096			
10 Analysis of line 9				
a Excess from 2006.	114,854			
b Excess from 2007.	76,322			
c Excess from 2008.	153,530			
d Excess from 2009.	172,080			
e Excess from 2010.	229,310			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

FOLLETT CORPORATION - HUMAN RESOURCE
2233 WEST STREET
RIVER GROVE, IL 601711895
(708) 437-2402

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS AVAILABLE UPON REQUEST

c Any submission deadlines

MAY 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTEES ARE CHILDREN OF FOLLETT EMPLOYEES WITH AT LEAST 1 YEAR OF SERVICE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	376,662
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities.						
5 Net rental income or (loss) from real estate				14	52,429	
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory.						
11 Other revenue a _____						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e).					52,429	
13 Total. Add line 12, columns (b), (d), and (e).						52,429
(See worksheet in line 13 instructions on page 28 to verify calculations.)						

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or to a charitable organization that is not a public charity

(1) Cash.

(2) Other assets.

Other transactions

(1) Sales of assets to a noncharitable exempt organization. . .

(2) Purchases of assets from a noncharitable exempt

(3) Rental of facilities, equipment,

(4) Reimbursement arrangement

(8) Performance of services or membership of fundraising solicitations

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(a) Line No | **(b) Amount involved** | **(c) Name of noncharitable exempt organization** | **(d) Description of transfers, transactions, and sharing arrangements**

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527. Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p>		
<p>*****</p>		<p>2012-03-15</p>
<p>Signature of officer or trustee</p>	<p>*****</p>	<p>Date</p>
<p>Signature of officer or trustee</p>	<p>Title</p>	
<p>Preparer's Signature</p>	<p>Date</p>	<p>PTIN</p>
<p>Preparer's Signature</p>	<p>Check if self-employed <input type="checkbox"/></p>	
<p>Paid Preparer's Use Only</p>	<p>Firm's name</p>	<p>ANTHES PRUYN & ASSOCIATES LTD</p>
<p>Firm's name</p>	<p>Firm's EIN</p>	
<p>105 WEST ORCHARD STREET</p>		
<p>Firm's address</p>	<p>Phone no</p>	<p>(630) 773-0960</p>
<p>ITASCA, IL 60143</p>		

Sign Here

Schedule of Contributors

OMB No 1545-0047

2010

**(Form 990, 990-EZ,
or 990-PF)**

Department of the Treasury
Internal Revenue Service

Name of organization

FOLLETT EDUCATIONAL FOUNDATION

Employer identification number

| 36-6104348

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization FOLLETT EDUCATIONAL FOUNDATION	Employer identification number 36-6104348
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Part II Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Additional Data

Software ID:
Software Version:
EIN: 36-6104348
Name: FOLLETT EDUCATIONAL FOUNDATION

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DAWN SCHUMAN 2233 WEST STREET RIVER GROVE, IL 60171	\$ 5,000	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	SUMMIT FOUNDATION 111 LINCOLN AVE BRECKENRIDGE, CO 80424	\$ 5,000	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	RUTH FOLLETT 815 FRANKLIN AVE RIVER FOREST, IL 60305	\$ 10,000	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	DOUG THOMPSON 425 BONNIE BRAE ROAD HINSDALE, IL 60521	\$ 5,000	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	VIRGINIA FAESEN PO BOX 386 WINFIELD, IL 60190	\$ 10,000	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	FOLLETT CORPORATION 2233 WEST STREET RIVER GROVE, IL 60171	\$ 223,308	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
7	COCA COLA 1 COCA COLA PLZ NW ATLANTA, GA 30313	\$ 17,959	Person Payroll Noncash <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Additional Data

Software ID:
Software Version:
EIN: 36-6104348
Name: FOLLETT EDUCATIONAL FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
A	Wells Fargo Bank CD	P	2009-07-27	2010-08-02
B	Citizens Bank CD	P	2009-10-07	2010-08-09
C	GNMA Pool # 508271	P	2004-01-23	2010-08-16
D	HSBC Finance Corp Internotes Due 8/15/10	P	2005-08-15	2010-08-16
E	Bank Hapoalim BM NY CD	P	2009-02-24	2010-09-09
F	GNMA Pool # 508271	P	2004-01-23	2010-09-15
G	JP Morgan Chase CD	P	2009-09-17	2010-09-17
H	MedFirst Bank CD	P	2009-03-18	2010-09-20
I	Harris Bank CD	P	2009-09-23	2010-09-23
J	GNMA Pool # 508271	P	2004-01-23	2010-10-15
K	Lehman Bank CD	P	2008-04-30	2010-11-01
L	GNMA Pool # 508271	P	2004-01-23	2010-11-15
M	First Banking Center CD	P	2008-01-30	2010-11-24
N	FHLMC CMO Due 2/15/2032	P	2003-07-31	2010-12-15
O	GNMA Pool # 508271	P	2004-01-23	2010-12-15
P	MidFirst Bank CD	P	2009-05-28	2010-12-20
Q	FHLMC CMO Due 2/15/2032	P	2003-07-31	2011-01-18
R	GNMA Pool # 508271	P	2004-01-23	2011-01-18
S	FHLMC CMO Due 2/15/2032	P	2003-07-31	2011-02-15
T	GNMA Pool # 508271	P	2004-01-23	2011-02-15
U	FHLMC CMO Due 2/15/2032	P	2003-07-31	2011-03-15
V	GNMA Pool # 508271	P	2004-01-23	2011-03-15
W	FHLMC CMO Due 2/15/2032	P	2003-07-31	2011-04-15
X	GNMA Pool # 508271	P	2004-01-23	2011-04-15
Y	Fractional Share Citigroup	P	2005-11-29	2011-05-09
Z	FHLMC CMO Due 2/15/2032	P	2003-07-31	2011-05-16
AA	GNMA Pool # 508271	P	2004-01-23	2011-05-16
AB	FHLMC CMO Due 2/15/2032	P	2003-07-31	2011-06-15
AC	GNMA Pool # 508271	P	2004-01-23	2011-06-15
AD	FHLMC CMO Due 2/15/2032	P	2003-07-31	2011-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
AE GNMA Pool # 508271	P	2004-01-23	2011-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	30,000	0	30,000	0
B	95,000	0	95,000	0
C	54	0	54	0
D	40,000	0	40,000	0
E	95,000	0	95,000	0
F	54	0	54	0
G	25,000	0	25,000	0
H	95,000	0	95,000	0
I	95,000	0	95,000	0
J	68	0	68	0
K	80,000	0	80,000	0
L	55	0	55	0
M	25,000	0	25,000	0
N	2,737	0	2,737	0
O	55	0	55	0
P	95,000	0	95,000	0
Q	3,448	0	3,448	0
R	56	0	56	0
S	2,357	0	2,357	0
T	56	0	56	0
U	2,010	0	2,010	0
V	56	0	56	0
W	1,396	0	1,396	0
X	56	0	56	0
Y	4	0	4	0
Z	2,486	0	2,486	0
AA	57	0	57	0
AB	1,258	0	1,258	0
AC	57	0	57	0
AD	1,231	0	1,231	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	57	0	57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A	0	0	0	0
B	0	0	0	0
C	0	0	0	0
D	0	0	0	0
E	0	0	0	0
F	0	0	0	0
G	0	0	0	0
H	0	0	0	0
I	0	0	0	0
J	0	0	0	0
K	0	0	0	0
L	0	0	0	0
M	0	0	0	0
N	0	0	0	0
O	0	0	0	0
P	0	0	0	0
Q	0	0	0	0
R	0	0	0	0
S	0	0	0	0
T	0	0	0	0
U	0	0	0	0
V	0	0	0	0
W	0	0	0	0
X	0	0	0	0
Y	0	0	0	0
Z	0	0	0	0
AA	0	0	0	0
AB	0	0	0	0
AC	0	0	0	0
AD	0	0	0	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE	0	0	0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD ELLSPERMANN 2233 WEST ST RIVER GROVE, IL 60171	Pres/Trustee 2 00	0	0	0
RICHARD A WAICHLER 2233 WEST ST RIVER GROVE, IL 60171	Trustee 1 00	0	0	0
CHRISTOPHER TRAUT 2233 WEST ST RIVER GROVE, IL 60171	Trustee 1 00	0	0	0
THEMIS G GALANIS 2233 WEST ST RIVER GROVE, IL 60171	Treasurer 8 00	0	0	0
DOUG THOMPSON 2233 WEST ST RIVER GROVE, IL 60171	Trustee 1 00	0	0	0
KEITH O'HARA 2233 WEST ST RIVER GROVE, IL 60171	Vice President 1 00	0	0	0
CLIFF EWERT 2233 WEST ST RIVER GROVE, IL 60171	Secretary 1 00	0	0	0
LISA McMANAMAN 2233 WEST ST RIVER GROVE, IL 60171	Trustee 1 00	0	0	0
MARK LITZINGER 2233 WEST ST RIVER GROVE, IL 60171	Trustee 1 00	0	0	0
ALISON O'HARA 2233 WEST ST RIVER GROVE, IL 60171	Trustee 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JOHN ABALOS 1145 WEST WILSON CHICAGO, IL 60640		none	Education Grant	1,125
JORDAN AMES PO BOX 359 SHEBOYGEN, WI 00005		none	Education Grant	2,750
AMANDA AMMERMAN 505 RAMAPO VALLEY ROAD MAHWAH, NJ 07430		none	Education Grant	1,500
T BACHMAN-JOHNSON 400 E COLLEGE ST GEORGETOWN, KY 40324		none	Education Grant	2,500
S BEASON 7500 GLENOAKS BLVD BURBANK, CA 91510		none	Education Grant	2,750
M BHATTI 1032 W SHERIDAN RD CHICAGO, IL 60660		none	Education Grant	1,500
K BANTZ 820 N LASALLE BLVD CHICAGO, IL 60610		none	Education Grant	1,250
LAUREN BANTZ 1001 E BELTLINE NE GRAND RAPIDS, MI 49525		none	Education Grant	1,250
PATRICK BEKSHA PO BOX 3500-60 BOSTON, MA 02241		none	Education Grant	2,250
KAITLYN BELL CAMPUS BOX 1210 NORMAL, IL 61790		none	Education Grant	2,000
L BERRY 425 FAWELL BLVD GLEN ELLYN, IL 60137		none	Education Grant	750
K BIESTEK 5 CALVIN HALL IOWA CITY, IA 52242		none	Education Grant	1,500
M BIESTEK 5 CALVIN HALL IOWA CITY, IA 52242		none	Education Grant	1,500
GAREY BOGO 29294 NETWORK PLACE CHICAGO, IL 60673		none	Education Grant	1,750
ALICIA BOUCHEE 8900 US HWY 14 CRYSTAL LAKE, IL 60012		none	Education Grant	2,000
Total			► 3a	376,662

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOLLY BROWN PO BOX 4635 CLARKSVILLE, TN 37044		none	Education Grant	2,500
J BROWN 101 BROAD ST PLATTSBURGH, NY 12901		none	Education Grant	1,250
M BUCKLEY 699 S MILL AVE TEMPE, AZ 85281		none	Education Grant	1,250
D CHATMAN 6 HAIRPIN DR EDWARDSVILLE, IL 62026		none	Education Grant	1,500
ADAM CHOCOLA 518 W LOCUST ST DAVENPORT, IA 52803		none	Education Grant	1,500
JOSEPH CHOCOLA 518 W LOCUST DAVENPORT, IA 52803		none	Education Grant	3,000
MICHELLE CHUA 6525 N SHERIDAN RD CHICAGO, IL 60626		none	Education Grant	1,325
KRISTINE CIRUELAS PO BOX 78750 MILWAUKEE, WI 53278		none	Education Grant	2,250
K COLLINS 421 N WOODLAND BLVD DELAND, FL 32723		none	Education Grant	1,500
TAYLOR CRANE PO BOX 2273 HUNTSVILLE, TX 77341		none	Education Grant	2,000
IAN CROWTHER PO BOX 8500-S8790 PHILADELPHIA, PA 19178		none	Education Grant	2,000
PAUL DEC 75 REMITTANCE DR CHICAGO, IL 60675		none	Education Grant	2,250
S DEC 605 WASHINGTON ST FAYETTE, IA 52142		none	Education Grant	750
RYAN DEFRONZO 2500 NORTH RIVER RD MANCHESTER, NH 03106		none	Education Grant	2,500
ANDREW DELCARMEN 103 SHEILDS BUILDING UNIVERSITY PARK, PA 16802		none	Education Grant	3,000
Total			► 3a	376,662

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
H DOUGLAS 525 S CENTER ST REXBURG, ID 83460		none	Education Grant	1,500
CARLY DIKUN CAMPUS BOX 1210 NORMAL, IL 61790		none	Education Grant	3,000
E DUESTERHAUS 100 POMERANTZ CENTER IOWA CITY, IA 52242		none	Education Grant	750
JOANNE DUTTS 24255 PACIFIC COAST HWY MALIBU, CA 90263		none	Education Grant	1,250
M DUTTS 1250 BELLFLOWER BLVD LONG BEACH, CA 90840		none	Education Grant	750
KRISTINE ELY BOX 5076 COOKEVILLE, TN 38505		none	Education Grant	3,000
ROBERT ENGENGRO 501 CRESCENT ST NEW HAVEN, CT 06515		none	Education Grant	2,000
D ESTRADA 7900 DIVISION ST RIVER FOREST, IL 60305		none	Education Grant	1,250
BRITTANY EVANS 1 CAMPUS DRIVE ALLENDALE, MI 49401		none	Education Grant	3,000
A FLEISHER 1700 WADE HAMPTON BLVD GREENVILLE, SC 29614		None	Education Grant	375
N FLEISHER 1700 WADE HAMPTON BLVD GREENVILLE, SC 29614		none	Education Grant	375
B FOLK 1331 CIRCLE PARK DR KNOXVILLE, TN 37996		none	Education Grant	3,000
T FOX 14049 SCENIC HWY LOOKOUT MOUNTAIN, GA 30750		none	Education Grant	1,500
A FRANK 2200 KENWOOD BLVD MILWAUKEE, WI 53211		none	Education Grant	750
W FRANK 175 W MARK ST WINONA, MN 55987		none	Education Grant	750
Total			► 3a	376,662

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
STEPHANIE FRANZ 111 ALAMANCE ELON, NC 27244		none	Education Grant	2,750
A GALLO 2083 LAWRENCEVILLE RD LAWRENCEVILLE, NJ 08648		none	Education Grant	1,500
T GALLO 1650 HOLLOWAY AVE SAN FRANCISCO, CA 94132		none	Education Grant	1,450
A GARCIA 6453 KENMORE AVE CHICAGO, IL 60660		none	Education Grant	1,375
LANETTE GARCIA 515 E JEFFERSON ST ANN ARBOR, MI 48109		none	Education Grant	3,000
C GERDES 3301 SAINT MARYS ROAD ST MARY OF THE WOODS, IN 47876		none	Education Grant	1,000
KEITH GILTNER 2000 FIFTH AVE RIVER GROVE, IL 60171		none	Education Grant	750
LINDSAY GLASS ZIMBAR-LIJENSTEIN HALL EAST STROUDSBURG, PA 18301		none	Education Grant	3,250
B GONZALEZ 2101 W GARVEY AVE WEST COVINA, CA 91790		none	Education Grant	1,000
E GULICK 610 PURDUE MALL WEST LAFAYETTE, IN 47907		none	Education Grant	750
CHRISTOPHER GULLO 120 BOYLSTON ST BOSTON, MA 02116		none	Education Grant	1,125
SAMUEL GUSTIN 1215 HOUBOLT RD JOLIET, IL 60431		none	Education Grant	1,250
ANNALISE GUTZMER CAMPUS BOX 1210 NORMAL, IL 61790		none	Education Grant	2,500
MARK GUTZMER PO BOX 4386 CAROL STREAM, IL 60197		none	Education Grant	3,000
TARA HALL PO BOX 2391 NEW YORK, NY 10116		none	Education Grant	2,250
Total			► 3a	376,662

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
R HARRIS 8900 US 14 CRYSTAL LAKE, IL 60012		none	Education Grant	2,000
R HARVEY 1400 COLLEGE DR WACO, TX 76708		none	Education Grant	2,750
L HENRICKSON 2001 ALFORD PARK DR KENOSHA, WI 53140		none	Education Grant	2,500
JEFFREY HILTON 278 WHITE BRIDGE RD STANDISH, ME 04084		none	Education Grant	1,739
LAUREN HOLM 1420 AUSTIN BLUFFS Pwy COLORADO SPRINGS, CO 80918		none	Education Grant	3,000
LINDSI HOLM PO BOX 173362 DENVER, CO 80217		none	Education Grant	2,500
REBECCA HOLMES 210 S COLLEGE AVE NEWARK, DE 19716		none	Education Grant	2,000
S HONEYCUTT 1155 UNION CIRCLE DENTON, TX 76203		none	Education Grant	2,000
A JOHNSON 12 EAST 53RD ST NEW YORK, NY 10022		none	Education Grant	2,500
B JOHNSON 1400 R ST LINCOLN, NE 68588		none	Education Grant	2,500
MORGAN JUDGE 118 RUSSELL HALL LOCK HAVEN, PA 17745		none	Education Grant	1,250
A KEENUM 139 AGRICULTURE STILLWATER, OK 74078		none	Education Grant	1,500
R KENNEDY 702 W COLLEGE AVE NORMAL, IL 61761		none	Education Grant	2,500
JESSICA KEOGH 801 E KIRKWOOD AVE BLOOMINGTON, IN 47405		none	Education Grant	2,000
A KRIKEGAARD 1220 DOUGLAS DR CARBONDALE, IL 62901		none	Education Grant	2,250
Total			► 3a	376,662

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a Paid during the year				
D KRIKEGAARD 162 HENRY ADMIN BLDG URBANA, IL 61801		none	Education Grant	1,750
K KRIKEGAARD 702 W COLLEGE AVE NORMAL, IL 61761		none	Education Grant	3,000
KYLE KILPATRICK UC 119 MOUNT PLEASANT, MI 48859		none	Education Grant	2,500
ERIC KISLY 1400 TOWNSEND DR HOUGHTON, MI 49931		none	Education Grant	3,000
LAUREN KISLY 620 E JOHN ST CHAMPAIGN, IL 61801		none	Education Grant	3,000
JORDAN KLOBUSNIK 601 E KIRKWOOD AVE BLOOMINGTON, IN 47405		none	Education Grant	1,250
RYAN KLOBUSNIK SCHLEMAN HALL WEST LAFAYETTE, IN 47907		none	Education Grant	1,250
AMANDA KRAUTSTRUNK 1700 SPARTAN DR ELGIN, IL 60123		none	Education Grant	1,750
S KRAUTSTRUNK 1700 SPARTAN DR ELGIN, IL 60123		none	Education Grant	1,500
NICHOLAS KUCHARSKI 8900 US HWY 14 CRYSTAL LAKE, IL 60012		none	Education Grant	2,750
ANTHONY KUSZ SWEN PARSON HALL 210 DEKALB, IL 60115		none	Education Grant	2,250
ELIZABETH LAMAY 881 COMMONWEALTH AVE BOSTON, MA 02215		none	Education Grant	2,500
LYNN LE 5500 N ST LOUIS CHICAGO, IL 60625		none	Education Grant	3,000
M LEMMON 1385 WOODROFFE AVE OTTAWA, IL 61350		none	Education Grant	750
GREG LEPPERT 9000 W COLLEGE PARKWAY PALOS HILLS, IL 60465		none	Education Grant	520
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Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a Paid during the year				
MELISSA LEPPERT CAMPUS BOX 1210 NORMAL, IL 61790		none	Education Grant	750
K LEWIS 2000 5TH AVE RIVER GROVE, IL 60171		none	Education Grant	2,500
S LUCERO 699 S MILL AVE TEMPE, AZ 85281		none	Education Grant	1,250
TRAVIS MADEIRA 3000 CAMPUS HILL DR LIVEMORE, CA 94551		none	Education Grant	1,351
A MARSHALL 525 S CENTER ST REXBURG, ID 83460		none	Education Grant	1,500
C MARSHALL 802 GRAND AVE GLENWOOD SPRINGS, CO 81601		none	Education Grant	500
RYAN MARRS SWEN PARSON HALL 210 DEKALB, IL 60115		none	Education Grant	2,500
WHITNEY MASON ASU ACCOUNTS OFFICE SAN ANGELO, TX 76909		none	Education Grant	3,000
TIMOTHY MATT 518 W LOCUST DAVENPORT, IA 52803		none	Education Grant	3,000
J MATHEWS 225 NORTH AVE ATLANTA, GA 30332		none	Education Grant	2,000
AMY MATIAS 4300 N NARRAGANSETT CHICAGO, IL 60634		none	Education Grant	1,639
GREGORY MATTHEWS 430 S MICHIGAN AVE CHICAGO, IL 60605		none	Education Grant	2,500
C MAY 100 WEST COLLEGE ST GRANVILLE, OH 43023		none	Education Grant	2,000
Z MACDONELL 1 GRAND AVE SAN LUIS OBISPO, CA 93407		none	Education Grant	2,750
KALI MCGUCKIN CAMPUS BOX 1210 NORMAL, IL 61790		none	Education Grant	3,000
Total			► 3a	376,662

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Name and address (home or business)				
a Paid during the year				
HALEY MCMAHON 100 OCHRE POINT AVE NEWPORT, RI 02840		none	Education Grant	3,000
NICOLE MELE 2900 PURCHASE ST PURCHASE, NY 10577		none	Education Grant	1,500
CHRISTINA MENDEZ 162 HENRY ADMIN BLDG URBANA, IL 61801		none	Education Grant	2,000
ERICA MENDEZ 55 EAST JACKSON BLVD CHICAGO, IL 60604		none	Education Grant	2,750
M MILLS 190 PROSPECT AVE ELMHURST, IL 60126		none	Education Grant	1,750
JESSICA MOORE A1500 UNIVERSITY CENTER TALLAHASSEE, FL 32306		none	Education Grant	2,000
P NEAT 141 EAST COLLEGE AVE DECATUR, GA 30030		none	Education Grant	2,500
L NEUMANN 1 HAWK DR NEW PLATZ, NY 12561		none	Education Grant	2,500
J NIXON 2000 N PARKWAY MEMPHIS, TN 38112		none	Education Grant	1,500
J NIXON 800 LAKESHORE DR BIRMINGHAM, AL 35209		none	Education Grant	2,500
TRAVIS NOLDER 601 REGENCY DR GLENDALE HEIGHTS, IL 60185		none	Education Grant	2,500
JONATHAN NORTH 2001 MAIN ST BUFFALO, NY 14208		none	Education Grant	2,000
STEVEN OLIVERI 30 N BRAINARD ST NAPERVILLE, IL 60540		none	Education Grant	3,000
S SOSBOURNE 30 CAMPUS ROAD ANNANDALE ON HUDSON, NY 12504		none	Education Grant	1,750
M OZENKOSKI 1 UNIVERSITY AVE FULTON, MO 65251		none	Education Grant	1,250
Total			► 3a	376,662

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EVAN PACOSA PO BOX 1630 WESTFIELD, MA 01086		none	Education Grant	1,500
N PALMA 1 E JACKSON BLVD CHICAGO, IL 60604		none	Education Grant	1,835
SAMANTHA PALMA 1 E JACKSON BLVD CHICAGO, IL 60604		none	Education Grant	2,665
SAMANTHA PALOMAKI 8900 US HWY 14 CRYSTAL LAKE, IL 60012		none	Education Grant	2,000
JUSTIN PATINO 5 CALVIN HALL IOWA CITY, IA 52242		none	Education Grant	750
H PECORARO 8900 US 14 CRYSTAL LAKE, IL 60012		none	Education Grant	875
A PEDERA 2000 5TH AVE RIVER GROVE, IL 60171		none	Education Grant	750
M PEREZ 1032 W SHERIDAN RD CHICAGO, IL 60660		none	Education Grant	1,750
K PETERSON UNIVERSITY RELATIONS AMES, IA 50011		none	Education Grant	750
LISA PETRAS 19351 W WASHINGTON ST GRAYSLAKE, IL 60030		none	Education Grant	2,500
E PETRIE 425 FAWELL BLVD GLEN ELLYN, IL 60137		none	Education Grant	750
ANNA PIETRUS 30 N BRAINARD NAPERVILLE, IL 60540		none	Education Grant	2,000
SAMANTHA PITZEN 900 WOOD RD KENOSHA, WI 53141		none	Education Grant	2,750
B RATCLIFF 410 CHURCH ST SOUTHEAST MINNEAPOLIS, MN 55455		none	Education Grant	1,750
SHANNON RATCLIFF PO BOX 2207 COLUMBUS, GA 31902		none	Education Grant	3,619
Total			► 3a	376,662

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
B REINDERS 3303 REBECCA ST SIOUX CITY, IA 51104		none	Education Grant	2,250
ROBERT REINDERS 1319 GALVIN RD BELLEVUE, NE 68005		none	Education Grant	3,000
ELIZABETH RENKOR 639 38TH ST ROCK ISLAND, IL 61201		none	Education Grant	2,500
ERIC RENKOR BOX 90759 DURHAM, NC 27708		none	Education Grant	2,000
J REYES 162 HENRY ADMIN BLDG URBANA, IL 61801		none	Education Grant	750
N RICOTTA 3141 CHESTNUT ST PHILADELPHIA, PA 19104		none	Education Grant	1,500
ALLISON ROKUSEK 1032 W SHERIDAN RD CHICAGO, IL 60660		none	Education Grant	1,000
JANNA ROKUSEK 36 S WABASH CHICAGO, IL 60603		none	Education Grant	2,750
K ROUSH 429 N CHURCH ST SPARTANBURG, SC 29303		none	Education Grant	1,750
SARAH RUSK 600 LINCOLN AVE CHARLESTON, IL 61920		none	Education Grant	2,250
MARK SAFE PO BOX 1746 BUFFALO, NY 14240		none	Education Grant	2,500
A SALAMA 1200 E UNIVERSITY BLVD TUCSON, AZ 85719		none	Education Grant	1,500
B SALIN 202 S HALSTED ST CHICAGO HEIGHTS, IL 60411		none	Education Grant	2,000
KATHRYN SAS 14049 SCENIC HIGHWAY LOOKOUT MOUNTAIN, GA 30750		none	Education Grant	2,500
R SCHAAAB 1025 WEST JOHNSON ST MADISON, WI 53706		none	Education Grant	2,500
Total			► 3a	376,662

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Name and address (home or business)				
a Paid during the year				
KELSEY SCHIEL 1151 N STATE ST ELGIN, IL 60123		none	Education Grant	2,750
K SCHOVER 2065 HALF DAY ROAD DEERFIELD, IL 60015		none	Education Grant	2,000
D SEELYE 8900 US 14 CRYSTAL LAKE, IL 60012		none	Education Grant	1,341
G SEWELL 1025 WEST JOHNSON ST MADISON, WI 53706		none	Education Grant	1,000
SAMANTHA SEWELL 1450 ALTA VISTA ST DUBUQUE, IA 52001		none	Education Grant	2,000
GARRETT SHAW 6015 CAMPUS DELIVERY FORT COLLINS, CO 80523		none	Education Grant	1,750
CAMERON SHORT 550 HUNTINGTON AVE BOSTON, MA 01913		none	Education Grant	1,750
T SIERACKI 2300 WEST INNES ST SALISBURY, NC 28144		none	Education Grant	446
BRUNO SIME 2641 KENNEDY BLVD JERSEY CITY, NJ 07306		none	Education Grant	3,250
M SKOOG 311 JESSE HALL COLUMBIA, MO 65211		none	Education Grant	2,000
ISAIAH SMALLEY 600 S MICHIGAN AVE CHICAGO, IL 60605		none	Education Grant	3,000
A SMITH 401 JOE ROUTT BLVD COLLEGE STATION, TX 77843		none	Education Grant	750
JESSE SMITH 2046 NORTH PARKWAY JACKSON, TN 38301		none	Education Grant	2,000
K SMITH 1 UNIVERSITY CIRCLE MACOMB, IL 61455		none	Education Grant	1,250
L SMITH 425 FAWELL BLVD GLEN ELLYN, IL 60137		none	Education Grant	1,778
Total			► 3a	376,662

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Name and address (home or business)				
a Paid during the year				
E SPANGLER 1 UNIVERSITY CIR MACOMB, IL 61455		none	Education Grant	2,250
LACEY STANFORD 1400 COLLEGE DR WACO, TX 76708		none	Education Grant	2,500
KRISTEN STEELE 1400 W STATE ST WEST LAFAYETTE, IN 47906		none	Education Grant	3,675
HAYLIE STRONER 8900 US HWY 14 CRYSTAL LAKE, IL 60012		none	Education Grant	2,000
C SULT 1700 CHAPEL DR VALPARASIO, IN 46383		none	Education Grant	2,250
ALYSSA TAMLYN-HAYDEN 541 MAIN ST NEW LONDON, NH 03257		none	Education Grant	2,250
A TERRAGNOLI 2001 MAIN ST BUFFALO, NY 14208		none	Education Grant	3,000
R TERRAGNOLI ONE LOMB MEMORIAL DR ROCHESTER, NY 14623		none	Education Grant	1,500
MICHAEL THOMPSON 162 HENRY ADMINISTRATION BLDG URBANA, IL 61801		none	Education Grant	3,250
WILLIAM THORNTON 1 FORESTRY DR SYRACUSE, NY 13210		none	Education Grant	2,500
MICHAEL TARIO 1200 WALCONQUIN RD PALATINE, IL 60067		none	Education Grant	1,750
ANGELA TROY 900 S NORMAL AVE CARBONDALE, IL 62901		none	Education Grant	3,000
KATHERINE TYNAN CAMPUS BOX 1210 NORMAL, IL 61796		none	Education Grant	3,000
KYLE TYNAN 425 FAWELL BLVD GLEN ELLYN, IL 60137		none	Education Grant	2,250
RYAN TYSON ONE UNIVERSITY DR ORANGE, CA 92866		none	Education Grant	1,750
Total				376,662
			► 3a	

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Name and address (home or business)				
a Paid during the year				
KRISTINA VANNATTER DISTRICT 1500 FORT WORTH, TX 76102		none	Education Grant	2,250
E WAHRMAN 1425 WEST LINCOLN HIGHWAY DEKALB, IL 60115		none	Education Grant	2,750
E WAMBACK 33701 STATE RD 52 ST LEO, FL 33574		none	Education Grant	1,500
J WARREN 5115 HAMPTON BLVD NORFOLK, VA 23508		none	Education Grant	805
J WEDIG 1205 W JOHNSON ST MADISON, WI 53706		none	Education Grant	1,250
B WESTRICK 521 LANCASTER AVE RICHMOND, KY 40475		none	Education Grant	625
B WHITE 1200 E UNIVERSITY BLVD TUCSON, AZ 85719		none	Education Grant	1,500
M WHITING 702 W COLLEGE AVE NORMAL, IL 61761		none	Education Grant	1,849
DANIEL WILLER 2507 UNIVERSITY AVE DES MOINES, IA 50311		none	Education Grant	1,750
A WILLMONT 1500 SOUTHWEST JEFFERSON WAY CORVALLIS, OR 97331		none	Education Grant	1,250
B WOJOCIECHOSKI 8900 US 14 CRYSTAL LAKE, IL 60012		none	Education Grant	1,500
MEGAN WRIGHT 900 WOOD RD KENOSHA, WI 53141		none	Education Grant	3,000
AMANDA WRIGLEY 160 PEARL ST FITCHBURG, MA 01420		none	Education Grant	1,500
K YOUNG 5100 ROCKHILL ROAD KANSAS CITY, MO 64110		none	Education Grant	2,500
Total			► 3a	376,662

**TY 2010 Investments Corporate
Bonds Schedule****Name:** FOLLETT EDUCATIONAL FOUNDATION**EIN:** 36-6104348

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Freddie Mac CMO Due 2/15/2032	23,140	23,747
GMAC Smartnotes Due 8/15/2018	40,000	39,890
GNMA Pool 508271X	3,802	3,825

**TY 2010 Investments Corporate
Stock Schedule****Name:** FOLLETT EDUCATIONAL FOUNDATION**EIN:** 36-6104348

Name of Stock	End of Year Book Value	End of Year Fair Market Value
40 Shares McGraw Hill	1,019	1,664
328.427003 Shares Pfizer, Inc	9,964	6,322
126.416087 Shares General Electric	4,996	2,264
150 Shares Pfizer, Inc	4,418	2,888
29 Shares Johnson & Johnson	1,661	1,879
1369 Shares CNO Financial Group, Inc	28,065	10,062
2 Shares Citigroup, Inc	1,026	77
96.964000 Shares Walgreens	4,349	3,729

TY 2010 Investments - Other Schedule

Name: FOLLETT EDUCATIONAL FOUNDATION**EIN:** 36-6104348

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
American Century Balanced Fund		521,558	510,009
American Century Growth Fund		185,936	209,013
American Century International Growth Fund		123,988	93,079
American Century Select Fund		496,594	492,119
Auburn Bank CD Due 3/6/19		95,000	98,946
Capital One Nat'l Assn CD Due 04/16/13		50,000	52,874
Doral Bank CD Due 10/9/13		95,000	98,906
Federated Kaufman Fund		182,499	229,231
Goldman Sachs Bank CD Due 3/4/19		95,000	99,434
Marshall & Ilsley Bank CD		25,005	25,400
Meridian Bank CD Due 9/17/21		95,000	95,460
Southwest Bank CD Due 6/18/29		25,000	25,878

TY 2010 Other Expenses Schedule

Name: FOLLETT EDUCATIONAL FOUNDATION**EIN:** 36-6104348

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State Filing Fees	25			
Miscellaneous Adm	300			
Bank Service Charges	154			
Insurance	2,337			
Supplies	268			