



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form**
Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2010**Open to Public Inspection****A For the 2010 calendar year, or tax year beginning** 08/01, 2010, and ending 07/31, 2011

B Check if applicable:	C Name of organization	D Employer identification number
<input type="checkbox"/> Address change	UNIVERSITY CLUB SCHOLARSHIP FUND 000002106013	36-6095017
<input type="checkbox"/> Name change	Number and street (or P O box, if mail is not delivered to street address)	E Telephone number
<input type="checkbox"/> Initial return	Room/suite	(312) 461-7271
<input type="checkbox"/> Termination	111 WEST MONROE STREET TAX DIV 16W	F Group Exemption Number
<input type="checkbox"/> Amended return	City or town, state or country, and ZIP + 4	
<input type="checkbox"/> Application pending	CHICAGO, IL 60603	

G Accounting Method ☒ Cash ☐ Accrual Other (specify) _____

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: _____

J Tax-exempt status (check only one): ☒ 501(c)(3) ☐ 501(c) () (insert no) ☐ 4947(a)(1) or ☐ 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required through Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. **\$ 175,210.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I.)

Check if the organization used Schedule O to respond to any question in this Part I. ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	
	2	Program service revenue including government fees and contracts	2	33,181.
	3	Membership dues and assessments	3	
	4	Investment income	4	7,614.
	5a	Gross amount from sale of assets other than inventory	5a	134,415.
	5b	Less cost or other basis and sales expenses	5b	115,806.
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	18,609.
	6	Gaming and fundraising events		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
b	Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceed \$15,000)	6b		
c	Less direct expenses gaming and fundraising events	6c		
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d		
7a	Gross sales of inventory, less returns and allowances	7a		
7b	Less cost of goods sold	7b		
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8	Other revenue (describe in Schedule O)	8		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	59,404.	
Expenses	10	Grants and similar amounts paid (list in Schedule O)	10	17,015.
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	3,271.
	13	Professional fees and other payments to independent contractors	13	533.
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	
	16	Other expenses (describe in Schedule O)	16	53.
	17	Total expenses. Add lines 10 through 16	17	20,872.
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	38,532.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	196,504.
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	-1.
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	235,035.

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2010)

Part II Balance Sheets. (see the instructions for Part II.)Check if the organization used Schedule O to respond to any question in this Part II. ☐

	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	196,504.	22	235,035.
23 Land and buildings		23	
24 Other assets (describe in Schedule O)		24	
25 Total assets	196,504.	25	235,035.
26 Total liabilities (describe in Schedule O)		26	
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	196,504.	27	235,035.

Part III Statement of Program Service Accomplishments (see the instructions for Part III.)Check if the organization used Schedule O to respond to any question in this Part III. ☐What is the organization's primary exempt purpose? **SEE STATEMENT 1**

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

Expenses
 (Required for section
 501(c)(3) and 501(c)(4)
 organizations and section
 4947(a)(1) trusts; optional
 for others.)
28 SCHOLARSHIP RECIPIENTS, AWARDS & CEREMONY

(SEE ATTACHED)

(Grants \$ 17,015.) If this amount includes foreign grants, check here ☐**29**(Grants \$) If this amount includes foreign grants, check here ☐**30**(Grants \$) If this amount includes foreign grants, check here ☐**31** Other program services (describe on Schedule O)(Grants \$) If this amount includes foreign grants, check here ☐**32 Total program service expenses** (add lines 28a through 31a)**Part IV List of Officers, Directors, Trustees, and Key Employees.** List each one even if not compensated (see the instructions for Part IV)Check if the organization used Schedule O to respond to any question in this Part IV. ☐

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
DON HANNA	BOD			
945 N. MAIN ST.; ROCKFORD, IL 61103	2	NONE	NONE	NONE
HELEN HILL	BOD			
945 N. MAIN ST.; ROCKFORD, IL 61103	2	NONE	NONE	NONE
STU WELLER	BOD			
945 N. MAIN ST.; ROCKFORD, IL 61103	2	NONE	NONE	NONE
TARA BLAZER	BOD			
945 N. MAIN ST.; ROCKFORD, IL 61103	2	NONE	NONE	NONE
JIM PIESCHEL	BOD			
945 N. MAIN ST.; ROCKFORD, IL 61103	2	NONE	NONE	NONE
PETE RUNQUIST	BOD			
945 N. MAIN ST.; ROCKFORD, IL 61103	2	NONE	NONE	NONE
JEFF BROWN	TREASURER			
945 N. MAIN ST.; ROCKFORD, IL 61103	2	NONE	NONE	NONE
MICHAEL CARLSON	SECRETARY			
945 N. MAIN ST.; ROCKFORD, IL 61103	2	NONE	NONE	NONE
BMO HARRIS BANK, N.A.	TRUSTEE			
111 WEST MONROE ST. TAX DIV 16W; CHICAGO, IL 60603	2	3,271.	NONE	NONE
KENT MALLQUIST	PRESIDENT			
945 N. MAIN ST.; ROCKFORD, IL 61103	2	NONE	NONE	NONE
DAVID DEBRULER	VICE PRESIDENT			
945 N. MAIN ST.; ROCKFORD, IL 61103	2	NONE	NONE	NONE

Part V. Other Information (Note the statement requirements in the instructions for Part V.)Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		X
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, explain in Schedule O why the organization did not report the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or was it a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b If "Yes," has it filed a tax return on Form 990-T for this year (see instructions)?		
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a		
b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		X
b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39 Section 501(c)(7) organizations. Enter		
a Initiation fees and capital contributions included on line 9 39a		
b Gross receipts, included on line 9, for public use of club facilities 39b		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶; section 4912 ▶; section 4955 ▶		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year, that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41 List the states with which a copy of this return is filed. ▶ <u>Illinois</u>		
42a The organization's books are in care of ▶ <u>BMO HARRIS BANK, N.A.</u> Telephone no. ▶ <u>(312) 461-7271</u> Located at ▶ <u>111 WEST MONROE STREET, CHICAGO, IL</u> ZIP + 4 ▶ <u>60603</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
If "Yes," enter the name of the foreign country. ▶		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?		X
If "Yes," enter the name of the foreign country: ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
c Did the organization receive any payments for indoor tanning services during the year?		X
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

Form 990-EZ (2010)

	Yes	No
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)?	45	X
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45a	X
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this part VI ☐

	Yes	No
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47	X
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	X
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	X
b If "Yes," was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000 **0**


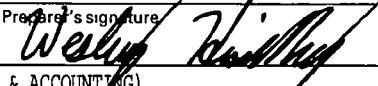
51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors receiving over \$100,000 **0**

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A. ☒ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer 		Date 12/01/2011		
	Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature 	Date 12/01/2011	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	THOMSON REUTERS (TAX & ACCOUNTING)		Firm's EIN	
	Firm's address	ONE NORTH DEARBORN ST., 5TH FL., CHICAGO, IL 60602		Phone no	312-873-6900

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

UNIVERSITY CLUB SCHOLARSHIP FUND 000002106013

Employer identification number

36-6095017

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 ☐ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 ☐ A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 ☐ A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? ☐
 - (ii) A family member of a person described in (i) above? ☐
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above? ☐
- h Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A) N/A									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	27,462.	35,064.	22,595.	24,794.	33,181.	143,096.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	27,462.	35,064.	22,595.	24,794.	33,181.	143,096.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4						143,096.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	27,462.	35,064.	22,595.	24,794.	33,181.	143,096.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	7,054.	6,126.	5,960.	5,845.	7,614.	32,599.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						175,695.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	81.45 %
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

N/A

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☐

b 33 1/3% support tests - 2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Also complete this part for any additional information. (See instructions.)

JSA

Schedule A (Form 990 or 990-EZ) 2010

Name of the organization

UNIVERSITY CLUB SCHOLARSHIP FUND 000002106013

Employer identification number

36-6095017

FORM 990EZ, PAGE 1, PART I, LINE 10 - GRANTS AND SIMILAR AMOUNTS PAID

RECIPIENT NAME:

SEE ATTACHED

AMOUNT OF GRANT PAID 17,015.

Name of the organization

UNIVERSITY CLUB SCHOLARSHIP FUND 000002106013

Employer identification number

36-6095017

FORM 990-EZ, PAGE 1, PART I, LINE 16 - OTHER EXPENSE
-----DESCRIPTION
-----AMOUNT

STATE FILING FEE

15.

FOREIGN TAXES

38.

TOTAL

53.
=====

Name of the organization

UNIVERSITY CLUB SCHOLARSHIP FUND 000002106013

Employer identification number

36-6095017

FORM 990EZ, PAGE 2, PART II, LINE 22 - CASH, SAVINGS AND INVESTMENTS

=====

DESCRIPTION	BEGINNING OF YEAR	END OF YEAR
-----	-----	-----
CASH	196,504.	235,035.
	-----	-----
TOTALS	196,504.	235,035.
	=====	=====

Name of the organization

UNIVERSITY CLUB SCHOLARSHIP FUND 000002106013

Employer identification number

36-6095017

FORM 990EZ, PAGE 1, PART I, LINE 20-OTHER DECREASES IN FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ROUNDING

1.

TOTAL

1.
=====

FORM 990EZ, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
=====

PROVIDE SCHOLARSHIPS FOR HIGHER EDUCATION

UNIVERSITY CLUB SCHOLARSHIP FUND
36-6095017
DISTRIBUTION RECIPIENTS

1. UNIVERSITY CLUB OF ROCKFORD.....	\$2,014.77
2. CLAY SCHWEW SCHOOL RECIPIENT SPRING SEMESTER 2011.....	\$750.00
3. MERCY GODDARD SCHOOL RECIPIENT SPRING SEMESTER 2011.....	\$1,500.00
4. KRYSTAL CASTENADA SCHOOL RECIPIENT SPRING SEMESTER 2011.....	\$1,500.00
5. EVAN JARRZYNSKI SCHOOL RECIPIENT SPRING SEMESTER 2011.....	\$1,500.00
6. JASON FEBERY SCHOOL RECIPIENT SPRING SEMESTER 2011.....	\$750.00
7. KATHRYN SCHULZ SCHOOL RECIPIENT SPRING SEMESTER 2011.....	\$1,500.00
8. MICHAEL JIANG SCHOOL RECIPIENT SPRING SEMESTER 2011.....	\$1,500.00
9. JASON HUTCHESON SCHOOL RECIPIENT SPRING SEMESTER 2011.....	\$1,500.00
10. JORDAN REIFSTECK SCHOOL RECIPIENT SPRING SEMESTER 2011.....	\$1,500.00
11. ANJU GOYAL SCHOOL RECIPIENT SPRING SEMESTER 2011.....	\$1,500.00
12. JAVAN SAMP SCHOOL RECIPIENT SPRING SEMESTER 2011.....	\$750.00
13. CHRISTOFER HAMILTON SCHOOL RECIPIENT SPRING SEMESTER 2011.....	<u>\$750.00</u>
TOTAL DISTRIBUTIONS.....	\$17,014.77 (to page 2, part III)



UNIVERSITY CLUB SCHOLARSHIP FUND TUA

Account 000002106013 / Page 6 of 18
July 1, 2011 to July 31, 2011

Details of assets in your account

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	UNREALIZED GAIN/LOSS	=	ESTIMATED ANNUAL INCOME	YIELD
CASH & SHORT-TERM									
INVESTCO STIT-GOVERN TAXADVANT	4,147 060		1 0000	4,147 06	4,147 06	0 00		0 83	0 02%
INVESTCO STIT-GOVERN TAXADVANT (INCOME INVESTMENT)	1,629 720		1 0000	1,629 72	1,629 72	0 00		0 33	0 02%
INVESTCO STIT-LIQUID ASSETS	0 000		1 0000	0 00	0 00	0 00		0 00	0 00%
TOTAL CASH & SHORT-TERM				\$5,776 78	\$5,776 78	\$0.00		\$1 16	.02%
FIXED INCOME/LOW VOLATILITY									
Corporate and other taxable									
TEMPLETON GLOBAL BOND FUND	392 589		14 0000	5,496 25	4,936 26	559 99		248 90	4 53%
Taxable funds									
FEDERATED TOTAL RETURN BOND FUND	4,741 789		11 3300	53,724 47	51,146 63	2,577 84		2,351 93	4 38%
PIMCO TOTAL RETURN INSTITUTIONAL FUND	2,570 798		11 1000	28,535 86	26,321 64	2,214 22		956 34	3 35%
VANGUARD INFLATION-PROTECTED SECURITIES FUND	498 907		11 1500	5,562 81	4,870 11	692 70		196 07	3 52%
VANGUARD SHORT-TERM BOND INDEX	1,024 048		10 6800	10,936 83	10,618 24	318 59		227 34	2 08%
Total Corporate and other taxable				\$104,256.22	\$97,892.88	\$6,363.34		\$3,980.58	3.82%
Alternatives-Low Volatility									
Opportunistic low volatility									
PIMCO HIGH YIELD FUND	580 112		9 4100	5,458 85	5,099 19	359 66		400 28	7 33%
INSTL CL									
Total Alternatives-Low Volatility				\$5,458.85	\$5,099.19	\$359.66		\$400.28	7.33%
TOTAL FIXED INCOME/LOW VOLATILITY				\$109,715.07	\$102,992.07	\$6,723.00		\$4,380.86	3.99%



UNIVERSITY CLUB SCHOLARSHIP FUND TUA

Account 000002106013 / Page 7 of 18
July 1, 2011 to July 31, 2011

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	UNREALIZED = GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
EQUITY/HIGH VOLATILITY							
U.S. equity funds							
HARBOR CAPITAL APPRECIATION FUND #12 Large cap growth	349 491	39 8900	13,941 20	8,668 78	5,272 42	26 91	0 19%
ISHARES S&P MIDCAP 400 GROWTH INDEX Small cap growth	76 000	107 5500	8,173 80	8,556 07	-382 27	47 04	0 57%
ISHARES S&P MIDCAP 400/BARRA VALUE INDEX FUND Small cap value	109 000	80 6400	8,789 76	8,688 80	100 96	141 37	1 61%
ISHARES TR RUSSELL 1000 GROWTH INDEX Large cap growth	182 000	60 1000	10,938 20	11,356 71	-418 51	139 41	1 27%
RS PARTNERS FUND Small cap diversified equity	206 624	33 4300	6,907 44	6,863 54	43 90	0 00	0 00%
T ROWE PRICE EQUITY INCOME FUND SHARES BENEFICIAL INTEREST Large cap value	987 955	23 7700	23,483 69	23,810 68	-326 99	444 58	1 89%
TWC SMALL CAP GROWTH FUND Small cap growth	229 604	29 6600	6,810 05	6,883 06	-73 01	0 00	0 00%
VANGUARD 500 INDEX FUND Large cap diversified equity	281 337	98 4400	27,694 81	23,933 75	3,761 06	512 31	1 85%
Total U.S. equity funds			\$106,738.95	\$98,761.39	\$7,977.56	\$1,311.62	1 23%
International							
EATON VANCE PARAMETRIC TAX MANAGED EMERGING MKTS Emerging	74 857	51 3600	3,844 66	2,746 99	1,097 67	67 07	1 74%



UNIVERSITY CLUB SCHOLARSHIP FUND TUA

Account 000002106013 / Page 8 of 18
July 1, 2011 to July 31, 2011

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
FIDELITY DIVERSIFIED INTERNATIONAL FUND	137 540		30 9700		4,259 61	3,250 53		1,009 08	63 68	1 49%
Developed large cap										
TEMPLETON FOREIGN EQU SERIES	206 344		20 7300		4,277 51	4,364 18		-86 67	109 57	2 56%
Developed large cap										
TEMPLETON INSTITUTIONAL FOREIGN SMALLER COMPANY FUND	603 113		18 9700		11,441 05	10,536 71		904 34	80 21	0 70%
Developed small cap										
VANGUARD MSCI EMERGING MARKETS ETF Emerging	97 000		48 3200		4,687 04	4,624 95		62 09	79 06	1 69%
Total International					\$28,509.87	\$25,523.36		\$2,986.51	\$399.59	1 40%
REITS										
VANGUARD REIT INDEX FUND	150 395		23 0900		3,472 62	1,981 26		1,491 36	111 89	3 22%
Domestic reits										
Total REITS					\$3,472 62	\$1,981.26		\$1,491.36	\$111 89	3 22%
TOTAL EQUITY/HIGH VOLATILITY					\$138,721.44	\$126,266.01		\$12,455.43	\$1,823 10	1 31%
TOTAL ASSETS IN YOUR ACCOUNT					\$254,213 29	\$235,034 86		\$19,178.43	\$6,205.12	2 44%