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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 08-01-2010 , and ending 07-31-2011

G Check all that apply
☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
RALPH HAUGSE MEMORIAL TRUST 50255000

A Employer identification number
27-6400625

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 3168

Room/suite

B Telephone number (see page 10 of the instructions)
(503) 275-4327

City or town, state, and ZIP code
PORTLAND, OR 97208

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,765,928

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	164,393	164,393		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	307,599			
	b	Gross sales price for all assets on line 6a 2,754,167				
	7	Capital gain net income (from Part IV, line 2)		307,599		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	471,992	471,992		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	37,242	33,518		3,724
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,500	0	0	0
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	13,188			0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	51,930	33,518	0	3,724
	25	Contributions, gifts, grants paid	252,625			252,625
	26	**Total expenses and disbursements.** Add lines 24 and 25	304,555	33,518	0	256,349
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	167,437			
	b	**Net investment income** (if negative, enter -0-)		438,474		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	228,308	-1,832	-1,832
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	201,090	99,969	101,897
b	Investments—corporate stock (attach schedule)	3,376,112	3,958,274	4,379,194
c	Investments—corporate bonds (attach schedule)	1,366,146	1,264,039	1,286,669
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			0
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,171,656	5,320,450	5,765,928
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	5,171,656	5,320,450	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	5,171,656	5,320,450	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,171,656	5,320,450	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,171,656
2	Enter amount from Part I, line 27a	2	167,437
3	Other increases not included in line 2 (itemize) ▶	3	1,087
4	Add lines 1, 2, and 3	4	5,340,180
5	Decreases not included in line 2 (itemize) ▶	5	19,730
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,320,450

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	307,599
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	4,386	5,203,150	0 000843
2008			
2007			
2006			
2005			

2	**Total** of line 1, column (d).	2	0 000843
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000843
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	5,766,364
5	Multiply line 4 by line 3.	5	4,861
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,385
7	Add lines 5 and 6.	7	9,246
8	Enter qualifying distributions from Part XII, line 4.	8	256,349

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	4,385
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,385
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,385
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	9,794		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	9,794
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,409
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 4,388	**Refunded** ▶		11	1,021

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 275-4327

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97208

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
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2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	5,775,090
b	Average of monthly cash balances		1b	79,087
c	Fair market value of all other assets (see page 24 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	5,854,177
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	5,854,177
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4	87,813
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,766,364
6	**Minimum investment return.** Enter 5% of line 5		6	288,318

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	288,318
2a	Tax on investment income for 2010 from Part VI, line 5	2a 4,385		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	4,385
3	Distributable amount before adjustments Subtract line 2c from line 1		3	283,933
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	283,933
6	Deduction from distributable amount (see page 25 of the instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	283,933

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	256,349
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	256,349
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,385
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	251,964

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					283,933
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.				253,071	
b Total for prior years 2008 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2010					
a From 2005.	0				
b From 2006.	0				
c From 2007.	0				
d From 2008.	0				
e From 2009.	0				
f Total of lines 3a through e.		0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 256,349					
a Applied to 2009, but not more than line 2a				253,071	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2010 distributable amount.					3,278
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					280,655
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2006. . . .	0				
b Excess from 2007. . . .	0				
c Excess from 2008. . . .	0				
d Excess from 2009. . . .	0				
e Excess from 2010. . . .	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

REBEKAH FINK -US BANK PCG
302 N LAST CHANCE GULCH
HELENA, MT 59601
(406) 454-5004

b The form in which applications should be submitted and information and materials they should include

CONTACT REBEKAH FINK

c Any submission deadlines

CONTACT REBEKAH FINK

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SCHOLARSHIPS FOR GRADUATES OF GREAT FALLS, MT HIGH SCHOOLS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				252,625
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	164,393	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	307,599	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				471,992	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 471,992

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-11-14 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name		Firm's EIN	
Firm's address		Phone no	

Additional Data

Software ID:
Software Version:
EIN: 27-6400625
Name: RALPH HAUGSE MEMORIAL TRUST 50255000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	519 ALLSTATE CORP		2009-08-11	2011-02-01
B	481 ALLSTATE CORP		2009-08-11	2011-04-28
C	500 ALTRIA GROUP INC		2009-08-11	2010-09-02
D	500 ALTRIA GROUP INC		2009-08-11	2010-10-28
E	1000 ALTRIA GROUP INC		2009-08-11	2010-11-15
F	250 ALTRIA GROUP INC		2009-08-11	2010-11-16
G	900 ALTRIA GROUP INC		2009-08-11	2010-11-22
H	150 ALTRIA GROUP INC		2009-08-11	2010-12-21
I	1082 ALTRIA GROUP INC		2009-08-11	2011-01-26
J	618 ALTRIA GROUP INC		2009-08-11	2011-02-01
K	305 AMERICAN ELECTRIC POWER CO INC		2010-11-22	2011-04-12
L	300 AMERICAN ELECTRIC POWER CO INC		2010-11-15	2011-04-28
M	AMERICAN INTERNATIONAL GROUP INC			2010-09-24
N	173 APACHE CORP		2009-08-11	2011-02-07
O	148 APACHE CORP		2009-08-11	2011-03-16
P	25 APPLE INC		2010-06-03	2011-03-16
Q	43 APPLE INC		2010-06-30	2011-07-19
R	169 AUTOMATIC DATA PROCESSING		2009-08-11	2011-03-16
S	276 AUTOMATIC DATA PROCESSING		2009-08-11	2011-04-28
T	200 BANK OF AMERICA CORP		2010-06-03	2011-02-07
U	250 BANK OF AMERICA CORP		2010-11-15	2011-05-23
V	478 IPATH DOW JONES UBS COMMODITY		2009-08-11	2011-02-07
W	522 IPATH DOW JONES UBS COMMODITY		2009-08-11	2011-03-16
X	500 IPATH DOW JONES UBS COMMODITY		2010-05-12	2011-04-12
Y	250 IPATH DOW JONES UBS COMMODITY		2010-06-03	2011-04-28
Z	100 BERKSHIRE HATHAWAY INC CL B		2010-04-21	2011-04-12
AA	100 BERKSHIRE HATHAWAY INC CL B		2010-06-30	2011-04-28
AB	441 BEST BUY CO INC		2009-08-11	2011-02-01
AC	448 BEST BUY CO INC		2009-08-11	2011-02-07
AD	611 BEST BUY CO INC		2009-08-11	2011-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	50000 BILLINGS MT 4 250% 7/01/11		2009-08-11	2011-07-01
AF	1000 BRISTOL-MYERS SQUIBB CO		2010-09-02	2011-02-01
AG	50000 BUTTE SILVER BOW MT 3 125% 11/01/10		2009-08-11	2010-11-01
AH	160 CHEVRONTEXACO CORP		2009-08-11	2011-01-26
AI	215 CHEVRONTEXACO CORP		2009-08-11	2011-02-01
AJ	140 CHEVRONTEXACO CORP		2009-08-11	2011-04-12
AK	5 CITIGROUP INC		2011-01-26	2011-05-25
AL	67 CLIFFS NATURAL RESOURCES INC		2011-01-26	2011-04-12
AM	79 CLIFFS NATURAL RESOURCES INC		2011-01-26	2011-07-19
AN	100 COACH INC		2010-04-21	2011-02-01
AO	750 COMCAST CORP CL A		2009-08-11	2011-02-07
AP	400 EMERSON ELEC CO		2009-08-11	2011-04-12
AQ	ENRON CORP			2011-01-21
AR	258 EXELON CORPORATION		2009-08-11	2011-04-12
AS	42 EXELON CORPORATION		2009-08-11	2011-04-28
AT	500 EXXON MOBIL CORP		2009-08-11	2010-11-15
AU	250 EXXON MOBIL CORP		2009-08-11	2010-11-16
AV	300 EXXON MOBIL CORP		2009-08-11	2010-11-22
AW	256 EXXON MOBIL CORP		2009-08-11	2011-02-07
AX	273 EXXON MOBIL CORP		2009-08-11	2011-03-16
AY	100000 F F C B DEB 2 950% 4/27/15		2010-04-22	2011-04-27
AZ	356 773 NUVEEN REAL ESTATE SECS FD CL Y		2009-08-11	2011-03-16
BA	563 998 NUVEEN HIGH INCOME BOND FD CL Y		2010-04-21	2011-03-16
BB	50000 FLORIDA ST CMNTY 4 000% 3/01/14		2009-08-11	2011-07-19
BC	96 0159 FRONTIER COMMUNICATIONS CORP		2010-06-17	2010-08-12
BD	527 9841 FRONTIER COMMUNICATIONS CORP		2009-08-11	2010-08-12
BE	203 GENERAL ELEC CO		2009-08-11	2011-04-12
BF	626 GENERAL ELEC CO		2009-08-11	2011-05-23
BG	24 GILEAD SCIENCES INC		2011-04-12	2011-07-19
BH	25 GOOGLE INC CL A		2009-08-11	2011-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	32 GOOGLE INC CL A		2009-08-11	2011-03-16
BJ	428 HEWLETT PACKARD CO		2009-08-11	2011-02-07
BK	416 HEWLETT PACKARD CO		2009-08-11	2011-03-16
BL	87 HOLLYFRONTIER CORP		2011-04-28	2011-07-27
BM	1039 INTEL CORP		2009-08-11	2011-03-16
BN	1260 INTERNATIONAL PAPER CO		2009-08-11	2010-11-22
BO	740 INTERNATIONAL PAPER CO		2009-08-11	2010-12-21
BP	524 INTERNATIONAL PAPER CO		2009-08-11	2011-01-26
BQ	634 INTERNATIONAL PAPER CO		2009-08-11	2011-02-01
BR	842 INTERNATIONAL PAPER CO		2009-08-11	2011-03-16
BS	335 J P MORGAN CHASE CO		2009-08-11	2011-02-01
BT	337 J P MORGAN CHASE CO		2009-08-11	2011-03-16
BU	100 JOHNSON & JOHNSON		2010-04-21	2011-04-12
BV	49 JOHNSON & JOHNSON		2010-06-17	2011-04-12
BW	39 JOHNSON & JOHNSON		2010-06-17	2011-04-28
BX	50000 KENAI PENINSULA AK 3 750% 8/01/13		2009-08-11	2011-07-21
BY	750 KRAFT FOODS INC CL A		2009-08-11	2010-11-15
BZ	715 KRAFT FOODS INC CL A		2009-08-11	2010-11-22
CA	491 KRAFT FOODS INC CL A		2009-08-11	2011-02-01
CB	481 KRAFT FOODS INC CL A		2009-08-11	2011-02-07
CC	563 KRAFT FOODS INC CL A		2009-08-11	2011-04-12
CD	15000 LAKE CNTY MT 4 350% 7/01/11		2009-08-11	2011-07-01
CE	35000 LAKE CNTY MT 4 350% 7/01/11		2009-08-11	2011-07-01
CF	20000 MADISON CNTY MT 3 750% 7/01/11		2009-08-11	2011-07-01
CG	242 MANPOWER INC		2011-05-23	2011-06-02
CH	203 MC DONALD'S CORP		2010-06-03	2011-04-12
CI	19 MC DONALD'S CORP		2010-06-03	2011-05-23
CJ	200 MEDTRONIC INC COMMON STOCK		2009-08-11	2011-04-28
CK	541 MICROSOFT CORP		2009-08-11	2011-02-07
CL	714 MICROSOFT CORP		2009-08-11	2011-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CM	25000 MISSOULA CNTY MT 4 500% 7/01/15		2009-08-11	2011-07-01
CN	25000 MISSOULA CNTY MT 4 100% 7/01/11		2009-08-11	2011-07-01
CO	60000 MISSOULA CNTY MT 3 000% 7/01/11		2009-08-11	2011-07-01
CP	25000 MONTANA FAC FIN AUTH 4 000% 1/01/11		2009-08-11	2011-01-01
CQ	5000 MONTANA ST BRD 5 700% 12/01/10		2009-08-11	2010-12-01
CR	15000 MONTANA ST BRD 5 100% 12/01/10		2009-08-11	2010-12-01
CS	5000 MONTANA ST BRD 5 200% 6/01/11		2009-08-11	2010-12-01
CT	30000 MONTANA ST BRD 5 200% 6/01/11		2009-08-11	2011-06-01
CU	237 THE MOSAIC CO		2011-01-26	2011-03-16
CV	5140 51 NUVEEN HIGH INCOME BOND FD CL I		2010-04-29	2011-04-12
CW	414 669 NUVEEN HIGH INCOME BOND FD CL I		2010-05-17	2011-04-12
CX	343 848 NUVEEN REAL ESTATE SECURIT CL I		2009-08-11	2011-04-12
CY	736 455 NUVEEN REAL ESTATE SECURIT CL I		2009-08-11	2011-04-28
CZ	500 PEPSICO INC		2009-08-11	2010-10-18
DA	250 PEPSICO INC		2009-08-11	2010-11-15
DB	250 PEPSICO INC		2009-08-11	2010-12-21
DC	239 PEPSICO INC		2009-08-11	2011-03-16
DD	161 PEPSICO INC		2009-08-11	2011-07-19
DE	2500 PFIZER INC COMMON STOCK		2009-08-11	2010-09-02
DF	500 PFIZER INC COMMON STOCK		2009-08-11	2010-09-27
DG	2000 PFIZER INC COMMON STOCK		2009-08-11	2010-11-16
DH	813 PFIZER INC COMMON STOCK		2009-08-11	2011-01-26
DI	777 PFIZER INC COMMON STOCK		2009-08-11	2011-02-07
DJ	893 PFIZER INC COMMON STOCK		2009-08-11	2011-03-16
DK	726 PFIZER INC COMMON STOCK		2009-08-11	2011-04-12
DL	500 PHILIP MORRIS INTL		2009-08-11	2010-09-02
DM	500 PHILIP MORRIS INTL		2009-08-11	2010-10-18
DN	500 PHILIP MORRIS INTL		2009-08-11	2010-10-28
DO	250 PHILIP MORRIS INTL		2009-08-11	2010-11-15
DP	480 PHILIP MORRIS INTL		2009-08-11	2010-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DQ	455 PHILIP MORRIS INTL		2009-08-11	2011-01-26
DR	315 PHILIP MORRIS INTL		2009-08-11	2011-02-01
DS	90 PROCTER & GAMBLE CO		2009-08-11	2011-07-19
DT	25000 RAVALLI CNTY MT SCH 3 625% 7/01/11		2009-08-11	2011-07-01
DU	ROYAL DUTCH PETE NY REG N GLDR 1 25			2011-07-01
DV	1 1204 SIMON PROPERTY GROUP INC		2009-12-18	2010-09-27
DW	180 8796 SIMON PROPERTY GROUP INC		2009-09-18	2010-09-27
DX	100000 SNOHOMISH CNTY WA 4 000% 12/01/18		2009-08-11	2011-07-19
DY	741 STAPLES INC COMMON STOCK		2009-08-11	2011-04-12
DZ	759 STAPLES INC COMMON STOCK		2009-08-11	2011-04-28
EA	500 STATE STR CORP		2010-11-15	2011-01-26
EB	285 STATE STR CORP		2010-11-22	2011-02-07
EC	252 TARGET CORPORATION		2009-08-11	2011-04-12
ED	247 TARGET CORPORATION		2009-08-11	2011-05-23
EE	364 3M CO		2009-08-11	2011-03-16
EF	160 3M CO		2009-08-11	2011-04-12
EG	20000 TOOLE CNTY MT 4 375% 7/01/11		2009-08-11	2011-07-01
EH	100000 U S TREASURY NT 2 625% 12/31/14		2010-04-22	2010-09-27
EI	177 UNITED TECHNOLOGIES CORP		2009-08-11	2011-04-12
EJ	200 VARIAN MED SYS INC		2009-08-11	2011-04-28
EK	420 VERIZON COMMUNICATIONS		2009-08-11	2011-01-26
EL	422 VERIZON COMMUNICATIONS		2009-08-11	2011-02-01
EM	629 VERIZON COMMUNICATIONS		2009-08-11	2011-03-16
EN	810 WELLS FARGO & CO NEW		2009-08-11	2011-01-26
EO	545 WELLS FARGO & CO NEW		2009-08-11	2011-03-16
EP	478 WELLS FARGO & CO NEW		2009-08-11	2011-04-12
EQ	TYCO INTERNATIONAL LTD			2010-09-08
ER	CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	16,373		14,008	2,365
B	16,171		12,982	3,189
C	11,315		8,805	2,510
D	12,595		8,805	3,790
E	24,690		17,610	7,080
F	6,082		4,403	1,679
G	22,068		15,849	6,219
H	3,781		2,642	1,139
I	26,227		19,054	7,173
J	14,492		10,883	3,609
K	10,523		10,895	-372
L	10,857		10,992	-135
M	135			135
N	20,390		15,051	5,339
O	17,329		12,876	4,453
P	8,427		6,580	1,847
Q	16,234		11,010	5,224
R	8,246		6,381	1,865
S	14,876		10,421	4,455
T	2,928		3,211	-283
U	2,850		3,070	-220
V	23,512		18,655	4,857
W	25,131		20,372	4,759
X	25,555		19,887	5,668
Y	13,040		9,331	3,709
Z	8,157		7,948	209
AA	8,292		8,055	237
AB	15,232		16,366	-1,134
AC	15,720		16,625	-905
AD	18,949		22,674	-3,725

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	50,000		50,000	
AF	25,303		26,370	-1,067
AG	50,000		50,000	
AH	15,147		10,942	4,205
AI	20,617		14,704	5,913
AJ	14,533		9,575	4,958
AK	20		24	-4
AL	6,233		5,848	385
AM	7,891		6,896	995
AN	5,417		4,228	1,189
AO	17,647		11,153	6,494
AP	22,745		14,310	8,435
AQ	102			102
AR	10,225		12,959	-2,734
AS	1,745		2,110	-365
AT	35,524		34,395	1,129
AU	17,182		17,198	-16
AV	20,838		20,637	201
AW	21,445		17,610	3,835
AX	22,042		18,780	3,262
AY	100,000		100,125	-125
AZ	6,582		4,288	2,294
BA	5,144		4,941	203
BB	51,828		50,432	1,396
BC	725		711	14
BD	3,986		4,159	-173
BE	4,020		2,878	1,142
BF	12,038		8,875	3,163
BG	991		987	4
BH	15,450		11,370	4,080

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
BI	18,018		14,554	3,464
BJ	20,659		18,618	2,041
BK	17,036		18,096	-1,060
BL	63		50	13
BM	20,884		19,518	1,366
BN	31,856		24,331	7,525
BO	20,009		14,289	5,720
BP	15,091		10,118	4,973
BQ	18,614		12,243	6,371
BR	21,479		16,259	5,220
BS	15,223		13,978	1,245
BT	14,909		14,061	848
BU	5,992		6,569	-577
BV	2,936		2,887	49
BW	2,542		2,298	244
BX	52,104		50,627	1,477
BY	23,062		21,413	1,649
BZ	21,721		20,413	1,308
CA	14,965		14,018	947
CB	14,758		13,733	1,025
CC	17,955		16,074	1,881
CD	15,000		15,000	
CE	35,000		35,000	
CF	20,000		20,000	
CG	14,152		14,687	-535
CH	15,554		13,801	1,753
CI	1,559		1,292	267
CJ	8,388		7,342	1,046
CK	15,261		12,565	2,696
CL	17,807		16,583	1,224

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
CM	25,000		25,000	
CN	25,000		25,000	
CO	60,000		60,000	
CP	25,000		25,000	
CQ	5,000		5,000	
CR	15,000		15,000	
CS	5,000		5,004	-4
CT	30,000		30,000	
CU	18,244		18,723	-479
CV	47,447		45,059	2,388
CW	3,827		3,529	298
CX	6,499		4,133	2,366
CY	15,031		8,852	6,179
CZ	33,334		28,610	4,724
DA	16,122		14,305	1,817
DB	16,395		14,305	2,090
DC	14,931		13,676	1,255
DD	10,982		9,212	1,770
DE	40,725		39,625	1,100
DF	8,570		7,925	645
DG	33,040		31,700	1,340
DH	14,975		12,886	2,089
DI	14,747		12,315	2,432
DJ	17,369		14,154	3,215
DK	14,854		11,507	3,347
DL	26,505		23,633	2,872
DM	29,075		23,633	5,442
DN	29,670		23,633	6,037
DO	14,942		11,816	3,126
DP	28,344		22,687	5,657

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
DQ	26,098		21,506	4,592
DR	18,260		14,888	3,372
DS	5,802		4,689	1,113
DT	25,000		25,000	
DU	31			31
DV	105		85	20
DW	17,031		11,405	5,626
DX	111,205		103,953	7,252
DY	14,844		16,369	-1,525
DZ	16,008		16,766	-758
EA	23,695		22,080	1,615
EB	13,503		12,227	1,276
EC	12,534		10,636	1,898
ED	12,244		10,425	1,819
EE	32,264		25,819	6,445
EF	14,728		11,349	3,379
EG	20,000		20,000	
EH	106,394		100,965	5,429
EI	14,784		9,864	4,920
EJ	14,090		7,237	6,853
EK	15,263		12,119	3,144
EL	15,221		12,176	3,045
EM	21,784		18,149	3,635
EN	26,301		22,360	3,941
EO	17,200		15,045	2,155
EP	14,866		13,195	1,671
EQ	89			89
ER				10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				2,365
B				3,189
C				2,510
D				3,790
E				7,080
F				1,679
G				6,219
H				1,139
I				7,173
J				3,609
K				-372
L				-135
M				135
N				5,339
O				4,453
P				1,847
Q				5,224
R				1,865
S				4,455
T				-283
U				-220
V				4,857
W				4,759
X				5,668
Y				3,709
Z				209
AA				237
AB				-1,134
AC				-905
AD				-3,725

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE				
AF				-1,067
AG				
AH				4,205
AI				5,913
AJ				4,958
AK				-4
AL				385
AM				995
AN				1,189
AO				6,494
AP				8,435
AQ				102
AR				-2,734
AS				-365
AT				1,129
AU				-16
AV				201
AW				3,835
AX				3,262
AY				-125
AZ				2,294
BA				203
BB				1,396
BC				14
BD				-173
BE				1,142
BF				3,163
BG				4
BH				4,080

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
BI				3,464
BJ				2,041
BK				-1,060
BL				13
BM				1,366
BN				7,525
BO				5,720
BP				4,973
BQ				6,371
BR				5,220
BS				1,245
BT				848
BU				-577
BV				49
BW				244
BX				1,477
BY				1,649
BZ				1,308
CA				947
CB				1,025
CC				1,881
CD				
CE				
CF				
CG				-535
CH				1,753
CI				267
CJ				1,046
CK				2,696
CL				1,224

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
CM				
CN				
CO				
CP				
CQ				
CR				
CS				-4
CT				
CU				-479
CV				2,388
CW				298
CX				2,366
CY				6,179
CZ				4,724
DA				1,817
DB				2,090
DC				1,255
DD				1,770
DE				1,100
DF				645
DG				1,340
DH				2,089
DI				2,432
DJ				3,215
DK				3,347
DL				2,872
DM				5,442
DN				6,037
DO				3,126
DP				5,657

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
DQ				4,592
DR				3,372
DS				1,113
DT				
DU				31
DV				20
DW				5,626
DX				7,252
DY				-1,525
DZ				-758
EA				1,615
EB				1,276
EC				1,898
ED				1,819
EE				6,445
EF				3,379
EG				
EH				5,429
EI				4,920
EJ				6,853
EK				3,144
EL				3,045
EM				3,635
EN				3,941
EO				2,155
EP				1,671
EQ				89
ER				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CARROLL COLLEGE 1601 N BENTON AVE HELENA, MT 59625	NONE	COLLEGE	SCHOLARSHIPS	20,210
COLORADO SCHOOL OF MINES 1500 ILLINOIS STREET GOLDEN, CO 80401	NONE	SCHOOL	SCHOLARSHIPS	10,105
GREAT FALLS COLLEGE OF TECHNOLOGY 2100 16TH AVE SOUTH GREAT FALLS, MT 59405	NONE	COLLEGE	SCHOLARSHIPS	10,105
MONTANA STATE UNIVERSITY PO BOX 172000 BOZEMAN, MT 59717	NONE	UNIVERSITY	SCHOLARSHIPS	101,050
MONTANA TECH OF THE UOM 1300 WEST PARK ST BUTTE, MT 59701	NONE	UNIVERSITY	SCHOLARSHIPS	10,105
UNIVERSITY OF GREAT FALLS 1301 20TH ST SOUTH GREAT FALLS, MT 59405	NONE	UNIVERSITY	SCHOLARSHIPS	20,210
UNIVERSITY OF MONTANA 32 CAMPUS DRIVE MISSOULA, MT 59812	NONE	UNIVERSITY	SCHOLARSHIPS	70,735
UNIV OF MONTANA-WESTERN 710 SOUTH ATLANTIC ST DILLON, MT 59725	NONE	UNIVERSITY	SCHOLARSHIPS	10,105
Total . . . . ▶ **3a**				252,625

TY 2010 Accounting Fees Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	1,500			

TY 2010 Investments Corporate Bonds Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NUVEEN HIGH INCOME BOND	118,175	122,645
BUTTE SILVER BOW NT CITY CNTY		
MONTANA ST BRD HSG 5.7		
MONTANA ST BRD HST 5.1		
MONTANA FAC FIN AUTH 4.00		
MONTANA ST BRD HSG 5.2		
MISSOULA CNTY MT SCH DIST3.00		
RAVALLI CNTY MT SCH DIST 3.625		
LAKE CNTY MT HIGH SCH 4.35		
LAKE CNTY MONT ELEM SCH 4.35		
BILLINGS MT 4.25		
TOOLE CNTY MT HIGH SCH 4.375		
MISSOULA CNTY MT SCH 4.10		
MADISON CNTY MT K 12 SCH 3.75		
MONTANA ST BRD REGENTS 3.4	26,159	25,540
MONTANA FAC FIN AUTH 4.1	53,137	51,595
MISSOULA CNTY MT SCH 3.00	61,840	61,174
TETON CNTY MONT HIGH 4.125	10,834	10,359
MISSOULA CNTY MT4.00	26,924	25,750
TETON CNTY MONT HIGH SCH 4.2	10,755	10,349
MADISON CNTY MT K 12 4.00	31,931	30,976
KENAI PENINSULA BORO AK 3.75		
MONTANA FAC FIN 4.00	32,830	31,492
MONTANA FAC FIN AUTH 4.00	21,886	20,994
FLORIDA ST CMNTY SVCS CORP 4.0		
MONTANA FAC FIN AUTH REV 4.125	10,984	10,514
MONTANA FAC FIN AUTH REV 4.125	10,984	10,514
MISSOULA CNTY MT HIGH SCHOOL 4		
MONTANA ST DEPT TRANSN 4.0	53,858	56,233
YELLOWSTONE CNTY MT HIGH 4.0	52,613	53,901
FLATHEAD CNTY MT 3.5	130,676	137,199
SNOHOMISH CNTY WA SCH 4.0		
AMERICAN CENTY INTL BD FD	60,496	62,606
ISHARES BARCLAYS TIPS BD	121,062	126,729
ISHARES JP MORGAN EM BD FD	72,965	75,716
GENERAL ELEC CAP CORP 2.80	50,991	51,293
ROYAL BANK OF CA 2.100	50,105	51,376
ROYAL BK CDA VAR	25,000	23,967
NOVARTIS CAPITAL CORP 2.900	100,698	105,956
TARGET CORP 3.875	78,419	77,594
BARCLAYS BANK PLC 3.90	50,717	52,197

TY 2010 Investments Corporate Stock Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NOVARTIS CAPITAL CORP		
ROYAL BANK OF CA		
ABBOTT LABORATORIES	23,975	25,403
ALLSTATE CORP		
ALTRIA GROUP INC		
AMERICAN ELECTRIC POWER CO INC	6,544	7,372
APACHE CORP	37,323	53,076
APPLE INC	79,678	97,620
AUTOMATIC DATA PROCESSING	5,852	7,981
BANK OF AMERICA CORP	20,909	15,051
BERKSHIRE HATHAWAY INC		
BEST BUY CO INC		
CHEVRON CORPORATION	19,491	29,646
COACH INC	14,860	25,824
COMCAST CORP		
EMERSON ELEC CO		
EXELON CORPORATION	26,829	30,849
EXXON MOBIL CORP	63,356	73,487
FRONTIER COMMUNICATIONS		
GENERAL ELECTRIC CO	29,283	35,569
GOLDMAN SACHS GROUP INC	29,267	26,994
GOOGLE INC	19,557	25,959
HEWLETT PACKARD CO	17,661	14,279
ILLINOIS TOOL WORKS	21,435	24,153
INTEL CORP	36,837	43,789
INTERNATIONAL PAPER CO		
J P MORGAN CHASE CO	53,742	52,100
JOHNSON & JOHNSON	43,932	46,778
KRAFT FOODS INC		
MCDONALDS CORP	37,214	45,661

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MEDTRONIC INC		
MICROSOFT CORP	33,560	39,593
ORACLE CORPORATION	42,749	61,160
PEPSICO INC	34,332	38,424
PFIZER INC	28,387	34,475
PHILIP MORRIS INTL		
PRAXAIR INC	30,642	41,456
PROCTER & GAMBLE CO	36,473	43,043
QUALCOMM INC	45,760	54,780
SIMON PROPERTY GROUP INC		
STAPLES INC		
TARGET CORPORATION	25,907	25,796
UNITED PARCEL SERVICE INC	16,057	20,766
UNITED TECHNOLOGIES CORP	34,720	51,609
VARIAN MED SYS INC		
VERIZON COMMUNICATIONS INC	31,886	39,842
WELLS FARGO CO	32,215	32,606
3M CO	19,577	24,051
SCHLUMBERGER LTD	27,555	46,992
NUVEEN REAL ESTATE SECURITIES	111,186	138,006
I SHARES MSCI EAFE INDEX	537,562	588,861
IPATH DOW JONES UBS COMMODITY	161,530	181,781
ISHARES MSCI EMERGING MKTS	305,955	327,886
I SHARES RUSSELL 2000 INDEX	230,719	264,737
I SHARES S & P PREF STK INDX	190,575	193,500
MIDCAP SPDR TRUST SERIES	383,453	441,637
BOEING CO	14,911	14,376
BRISTOL MYERS SQUIBB CO	13,065	14,330
BRUNSWICK CORP	13,714	12,596
CAPITAL ONE FIN CORP	14,847	13,049

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CATERPILLAR INC	15,168	14,720
CISCO SYS INC	18,597	13,846
CITIGROUP INC	77,052	69,242
CLIFFS NATURAL RESOURCES INC	8,729	8,982
DIRECTV	14,970	16,370
DISNEY WALT CO	32,079	30,046
E M C CORP	14,907	15,074
EATON CORP	15,139	14,145
ECOLAB INC	30,323	29,850
EXPRESS SCRIPTS INC	14,869	15,518
FOOT LOCKER INC	15,019	16,710
FORD MOTOR CO	14,849	12,210
FREEPORT MCMORAN COPPER GOLD	22,671	23,832
GENERAL MILLS INC	14,887	15,575
GILEAD SCIENCES INC	13,981	14,402
HOLLYFRONTIER CORP	14,663	19,375
MASTERCARD INC	17,778	22,441
MCKESSON CORP	6,497	8,112
NATIONAL OILWELL VARCO INC	15,313	15,872
ON SEMICONDUCTOR CORP	20,598	15,764
P G E CORP	15,015	13,465
PRUDENTIAL FINANCIAL INC	14,870	14,670
ST JUDE MED INC	15,124	13,113
STARBUCKS CORP	25,028	36,482
SUNTRUST BKS INC	29,753	26,106
TERADATA CORP	15,041	15,114
THERMO FISHER SCIENTIFIC INC	14,866	16,705
UNITED HEALTH GROUP INC	14,910	17,569
WAL MART STORES INC	30,110	28,253
WALGREEN CO	15,025	13,547

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WHITING PETROLEUM CORP	15,476	13,888
WINDSTREAM CORP	15,060	14,310
ACE LTD	15,009	15,137
CHECK POINT SOFTWARE TECH LTD	15,503	19,025
DRIEHAUS ACTIVE INCOME FD	123,071	121,565
HIGHLAND LONG SHORT EQUITY Z	61,135	61,417
SPDR DJ WILSHIRE INTERNATIONAL	59,536	59,964
TFS MARKET NEUTRAL FD	60,571	59,835

TY 2010 Investments Government Obligations Schedule

Name:	RALPH HAUGSE MEMORIAL TRUST 50255000
EIN:	27-6400625
US Government Securities - End of Year Book Value:	99,969
US Government Securities - End of Year Fair Market Value:	101,897
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2010 Other Decreases Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Description	Amount
RECEIVED VS REPORTED SECURITIES	720
ADJUSTMENTS FOR AMMORTIZATION	19,010

TY 2010 Other Increases Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Description	Amount
RECEIVED VS REPORTED SECURITIES PY	596
ACCRUED INTEREST PAID PY	491

TY 2010 Taxes Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID ON QUAL	681	0		0
FOREIGN TAX PAID ON NON-QUAL	12	0		0
FED EXCISE TAX PAID	2,701	0		0
FED EXCISE ESTIMATES	9,794	0		0