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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning AUG 1, 2010, and ending JUL 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation MELOHN FOUNDATION INC. C/O MELOHN PROPERTIES		A Employer identification number 13-6197827
Number and street (or P.O. box number if mail is not delivered to street address) 1995 BROADWAY	Room/suite	B Telephone number 212-787-2500
City or town, state, and ZIP code NEW YORK, NY 10023		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,157,141.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		464.	464.		STATEMENT 1
4 Dividends and interest from securities					
5a Gross rents		2,019,840.	2,019,840.		STATEMENT 2
b Net rental income or (loss) 987,636.					STATEMENT 3
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		2,020,304.	2,020,304.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		642.	0.		642.
b Accounting fees STMT 5		4,644.	0.		4,644.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		18,822.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		1,032,954.	1,032,204.		750.
24 Total operating and administrative expenses. Add lines 13 through 23		1,057,062.	1,032,204.		6,036.
25 Contributions, gifts, grants paid		1,045,851.			1,045,851.
26 Total expenses and disbursements. Add lines 24 and 25		2,102,913.	1,032,204.		1,051,887.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<82,609.>			
b Net investment income (if negative, enter -0-)			988,100.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	2,001,355.	2,157,141.	2,157,141.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment: basis ▶ 4,061,522.				
	Less: accumulated depreciation ▶	4,273,887.	4,061,522.	15,000,000.	
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	6,275,242.	6,218,663.	17,157,141.	
	Liabilities	17 Accounts payable and accrued expenses			
		18 Grants payable			
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	2,713,141.	2,656,562.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	3,562,101.	3,562,101.		
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	6,275,242.	6,218,663.			
31 Total liabilities and net assets/fund balances	6,275,242.	6,218,663.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,275,242.
2 Enter amount from Part I, line 27a	2	<82,609.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	26,030.
4 Add lines 1, 2, and 3	4	6,218,663.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,218,663.

MELOHN FOUNDATION INC.

Form 990-PF (2010)

C/O MELOHN PROPERTIES

13-6197827

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b NONE				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	915,681.	17,336,000.	.052820
2008	977,304.	14,203,441.	.068808
2007	799,977.	14,154,622.	.056517
2006	799,421.	14,009,106.	.057064
2005	710,019.	13,663,349.	.051965

2 Total of line 1, column (d)	2	.287174
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057435
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	17,087,314.
5 Multiply line 4 by line 3	5	981,410.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,881.
7 Add lines 5 and 6	7	991,291.
8 Enter qualifying distributions from Part XII, line 4	8	1,051,887.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	9,881.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,881.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,881.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	19,240.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	19,240.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,359.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 9,359. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>FOUNDATION</u> Telephone no. ► <u>212-787-2500</u> Located at ► <u>1995 BROADWAY, , NEW YORK, , NY</u> ZIP+4 ► <u>10023</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
☒

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTHA MELOHN 365 WEST END AVENUE NEW YORK, NY 10024	PRESIDENT AS	REQ'D		
	0.00	0.	0.	0.
ALFONS MELOHN 365 WEST END AVENUE NEW YORK, NY 10024	SECRETARY AS	REQ'D		
	0.00	0.	0.	0.
LEON MELOHN 365 WEST END AVENUE NEW YORK, NY 10024	VICE PRES AS	REQ'D		
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	2,347,527.
c	Fair market value of all other assets	1c	15,000,000.
d	Total (add lines 1a, b, and c)	1d	17,347,527.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,347,527.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	260,213.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,087,314.
6	Minimum investment return. Enter 5% of line 5	6	854,366.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	854,366.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	9,881.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,881.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	844,485.
4	Recoveries of amounts treated as qualifying distributions	4	26,030.
5	Add lines 3 and 4	5	870,515.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	870,515.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,051,887.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,051,887.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,881.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,042,006.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				870,515.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	44,774.			
b From 2006	119,780.			
c From 2007	111,548.			
d From 2008	286,502.			
e From 2009	122,896.			
f Total of lines 3a through e	685,500.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 1,051,887.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				870,515.
e Remaining amount distributed out of corpus	181,372.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	866,872.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	44,774.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	822,098.			
10 Analysis of line 9:				
a Excess from 2006	119,780.			
b Excess from 2007	111,548.			
c Excess from 2008	286,502.			
d Excess from 2009	122,896.			
e Excess from 2010	181,372.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

EMPHASIS ON JEWISH RELIGIOUS ORGANIZATIONS

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE. NO RECIPIENTS ARE INDIVIDUALS. ALL RECIPIENTS ARE PUBLIC CHARITIES ALL CONTRIBUTIONS ARE GENERAL SUPPORT				1,045,851.
Total			► 3a	1,045,851.
b Approved for future payment NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	464.		
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property			16	987,636.		
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		988,100.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	988,100.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

OFFICER

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

JOSEPH LESHKOWITZ

JOSEPH LESHKOWITZ

3/12/12

P00586169

Firm's name ▶ LESHKOWITZ & COMPANY, LLP

Firm's EIN ► 11-2473984

Firm's address ► **270 MADISON AVENUE
NEW YORK, NY 10016**

Phone no. 212-532-5550

Form **990-PF** (2010)

MELOHN FOUNDATION
GRANTS & CONTRIBUTIONS
8/1/10 - 7/31/11

American Friends of Gateshead Yeshiva	New York, NY	100
American Friends of RTS	Brooklyn, NY	180
American Friends of Yad Eliezer	Brooklyn, NY	1,800
American Friends of Yad Leah	Clifton, NJ	180
Agudah Chesed Fund	New York, NY	250
Agudah of Long Island	Far Rockaway, NY	500
Agudath Israel of America	New York, NY	752,100
Ahavas Chesed	Brooklyn, NY	2,500
American Friends Of Ponevezh Yeshiva	Brooklyn, NY	180
American Friends of Zera Yitzchok	Brooklyn, NY	1,000
Ateres Chesed	Brooklyn, NY	2,500
Avigdor's Helpline Hand	Brooklyn, NY	250
Bais Moshe Shmeil	Brooklyn, NY	150
Bais Moshe Toras Chesed	Brooklyn, NY	25,000
Bais Yaakov of Passaic	Passaic, NJ	500
Bambi	Brooklyn, NY	360
Batya Friends of United Hatzolah	New York, NY	26,000
Beth Israel Center	Monsey, NY	2,500
Beth Joseph Zvi	Brooklyn, NY	5,000
Beth Medrash Govoha	Lakewood, NJ	8,200
Bikur Cholim of Manhattan	New York, NY	10,625
Bnos Leah Prospect Park	Brooklyn, NY	600
Bnos Yaakov of Scranton	Scranton, PA	500
Bnos Yerushalayim	Brooklyn, NY	3,000
Bonei Olam	Brooklyn, NY	5,000
Chabad	New York, NY	10,000
Chai Lifeline	New York, NY	5,000
Chofetz Chaim Heritage Fdn.	Suffern, NY	1,000
Community Torah Centers	New York, NY	1,000
Cong Zichron Mordechai	New York, NY	10,000
Cong. Adas Yereim	Brooklyn, NY	360
Cong. Bais Yeriem Vien	Brooklyn, NY	180
Cong. Beth Mikrah	Monsey, NY	600
Cong. Bnei Israel Chaim	New York, NY	1,700
Cong. Heichel Moshe	New York, NY	100
Cong. Machzeki Torah	New York, NY	500
Cong. Ohav Torah	New York, NY	300
Cong. Ohr Pre Yehoshua	Brooklyn, NY	100
Cong. Sar Shalom	Brooklyn, NY	3,800
Cong. Torah Utifila	Clifton, NJ	1,800
Cong. Yetev Lev	Brooklyn, NY	8,500
Cong. Zichron Mordechai Shlomo	New York, NY	500
Curves for Change	New York, NY	50

Echo	New York, NY	500
Emunah Women	New York, NY	750
Haazenu	Brooklyn, NY	5,000
Heichal Dovid	Brooklyn, NY	500
Hineni	New York, NY	72
Jewish Educational Program	New York, NY	360
Jewish Womens Club	New York, NY	250
Khal Binyan David	Brooklyn, NY	500
Kids of Courage	Hewlett, NY	500
Kolel Shomrei Hachomos	Brooklyn, NY	2,000
Kupath Rambam	Brooklyn, NY	800
Lakewood Cheder	Lakewood, NJ	1,000
Landers College for Men(touro)	Brooklyn, NY	5,000
Machon Bais Yaakov	Brooklyn, NY	500
Manhattan Day School	New York, NY	21,250
Me'ohr Bais Yaakov	Brooklyn, NY	25,000
Meor Einayim	Lawrence NY	9,000
Mesifita Tifereth Jerusalem	New York, NY	2,800
Mirrer Yeshiva	Brooklyn, NY	1,000
Nachlas Moshe	New York, NY	250
Od Yosef Chai	Brooklyn, NY	600
Oneg Shabbat West Side	New York, NY	2,500
Oorah	Brooklyn, NY	7,536
Paamonim	Brooklyn, NY	500
Prospect Park Yeshiva	Brooklyn, NY	500
Refuah Health Central	Spring Valley, NY	1,800
Shaarei Arazim of Monsey	Monsey, NY	100
Shalal Lachmacha	Brooklyn, NY	500
Shalom Torah Centers	New York, NY	100
Talmudic Research Center	Passaic Park, NJ	10,000
The Carlebach Shul	New York, NY	1,000
The Cheder	Brooklyn, NY	180
Tomchai Shabbas	New York, NY	6,000
Union of Jewish Comm. Of Eastern Europe	Brooklyn, NY	100
West Side Inst. Synagouge	New York, NY	1,800
Yad Lachmu Anyu	Brooklyn, NY	1,000
Yeshiva Beth Joseph Zvi	Brooklyn, NY	5,000
Yeshiva Beth Moshe	Brooklyn, NY	500
Yeshiva Birchas Yosef	Brooklyn, NY	2,500
Yeshiva Chasam Sofer	Brooklyn, NY	180
Yeshiva Chofetz Chaim	Queens, NY	3,000
Yeshiva Cong. Hechel Moshe	New York, NY	100
Yeshiva Daas Chochmo	Brooklyn, NY	500
Yeshiva Derech Hatorah	Brooklyn, NY	4,000
Yeshiva Gedolah Of Passaic	Passaic, NJ	1,100
Yeshiva Har Torah	Little Neck, NY	3,000
Yeshiva Heichel Hatorah	Brooklyn, NY	18

Yeshiva Ketana	New York, NY	500
Yeshiva Ketana of Lakewood	Lakewood, NJ	5,000
Yeshiva of Clifton	Clifton, NJ	180
Yeshiva Of Nitra	Brooklyn, NY	800
Yeshiva Ohavei Torah	Riverdale, NY	180
Yeshiva Samson Rafael Hirsch	New York, NY	1,500
Yeshiva Tiferes Yisroel	New York, NY	2,500
Yeshiva Tifereth Elimelech	Brooklyn, NY	500
Yeshiva Torah Vodaath	Brooklyn, NY	1,700
Yeshiva Toras Chaim	Brooklyn, NY	250
Yeshiva Toras Emes Kamenitz	Brooklyn, NY	4,500
Young Israel of Bedford Bay	Brooklyn, NY	1,200
Zichron Elimelach	Brooklyn, NY	180
Zichron Ruchama	Lakewood, NJ	1,250
Total		<u>1,045,851</u>

THE MELOHN FOUNDATION, INC.
ID # 13-6197827
105 WEST 55TH STREET, NEW YORK, NY-APARTMENT BUILDING

BALANCE SHEET
AS OF JULY 31, 2011

ASSETS

Cash in bank - Operating account		\$	396,660
Cash in bank - Tenants' security deposits			343,436
Receivables			47,904
Prepaid expenses			230,240
Loans and exchanges			24,113
Real estate:			
Buildings & improvements	\$	3,076,925	
Land		<u>2,246,467</u>	
		5,323,392	
Less: Accumulated depreciation to			
July 31, 2011		<u>(1,943,245)</u>	3,380,147
Equipment		56,171	
Less: Accumulated depreciation to			
July 31, 2011		<u>(49,514)</u>	<u>6,657</u>
Total Assets			<u>\$ 4,429,157</u>

LIABILITIES AND NET WORTH

Liabilities:

Accrued expenses	\$	24,199	
Tenants securities payable		<u>343,436</u>	
Total Liabilities			\$ 367,635

Net Worth:

Capital - August 1, 2010		4,273,886	
Add: Net income for the period			
8/1/10 - 7/31/11		987,636	
Less: Transfers to Foundation account		<u>(1,200,000)</u>	
Total Net Worth - July 31, 2011			<u>4,061,522</u>
Total Liabilities and Net Worth			<u>\$ 4,429,157</u>

(1) Part II, Line 11 -

Investment - Land and Building

Net Worth - 105 West 55th St. Building

At book value	\$	<u>4,061,522</u>
At market value (Per 7/01/10 appraisal)	\$	<u>15,000,000</u>

THE MELOHN FOUNDATION, INC.
ID # 13-6197827
105 WEST 55TH STREET, NEW YORK, NY-APARTMENT BUILDING

NET RENTAL INCOME
YEAR ENDED JULY 31, 2011

Line 5b) - Part I:

Income:

Rental income	\$ 2,048,794
Less: Bad debts and vacancies	(31,061)
Add: Admin fee on security deposits	2,107
Net rental	<u>2,019,840</u>

Expenses:

Repairs and maintenance	51,588
Hardware and supplies	7,628
Painting and decorating	13,211
Payroll	143,403
Payroll taxes	9,021
Telephone	837
Utilities	122,222
Water & sewer	60,560
Insurance	19,764
Real estate taxes	488,726
Dues and permits	7,171
Management fees	-
Professional fees	36,549
Office services	706
Depreciation	<u>70,818</u>

Total expenses	<u>1,032,204</u>
----------------	------------------

Net rental income	<u><u>\$ 987,636</u></u>
-------------------	--------------------------

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	SEE BALANCE SHEET * TOTAL 990-PF PG 1 DEPR					0.		0.	0.	0.	0.	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHASE BANK	238.
JPMORGAN SECURITIES	226.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	464.

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL INCOME, NON-DEBT. FINANCED PROPERTY	2	2,019,840.
TOTAL TO FORM 990-PF, PART I, LINE 5A		2,019,840.

FORM 990-PF RENTAL EXPENSES STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
RENTAL EXPENSE, NON-DEBT. FINANCED PROPERTY		1,032,204.	
- SUBTOTAL -	2		1,032,204.
TOTAL RENTAL EXPENSES			1,032,204.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			987,636.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PATTERSON BELKNAP	642.	0.		642.
TO FM 990-PF, PG 1, LN 16A	642.	0.		642.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LESHKOWITZ & CO, LLP	4,644.	0.		4,644.
TO FORM 990-PF, PG 1, LN 16B	4,644.	0.		4,644.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	18,822.	0.		0.
TO FORM 990-PF, PG 1, LN 18	18,822.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RENTAL EXPENSES (SEE SCHEDULE ATTACHED)	1,032,204.	1,032,204.		0.
FILING FEES	750.	0.		750.
TO FORM 990-PF, PG 1, LN 23	1,032,954.	1,032,204.		750.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
RECOVERY OF AMOUNTS TREATED AS DISTRIBUTIONS	26,030.
TOTAL TO FORM 990-PF, PART III, LINE 3	26,030.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGER

ALFONS MELOHN
LEON MELOHN

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization MELOHN FOUNDATION INC. C/O MELOHN PROPERTIES	Employer identification number 13-6197827
	Number, street, and room or suite no. If a P.O. box, see instructions. 1995 BROADWAY	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10023	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

FOUNDATION

- The books are in the care of ► **1995 BROADWAY, - NEW YORK,, NY 10023**
Telephone No ► **212-787-2500** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **MARCH 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year _____ or
- ☒ tax year beginning **AUG 1, 2010**, and ending **JUL 31, 2011**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	19,240.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	19,240.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)