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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010**Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 8/01, 2010, and ending 7/31, 2011G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeFreygish Foundation
c/o Foundation Source, 55 Walls Dr
Fairfield, CT 06824

A Employer identification number

11-3578290

B Telephone number (see the instructions)

718-522-3275

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

▶ \$ 2,337,782.J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc., received (att sch)	658,609.			
2 Ck ☒ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	37,552.	37,552.	37,552.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	65.			
b Gross sales price for all assets on line 6a	31,294.			
7 Capital gain net income (from Part IV, line 2)		25,137.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	696,226.	62,689.	37,552.	
ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 1	3,100.	3,100.	3,100.	
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instr)				
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 2	28,500.	28,500.	28,500.	
24 Total operating and administrative expenses. Add lines 13 through 23	31,600.	31,600.	31,600.	
25 Contributions, gifts, grants paid Stmt 3	609,523.			609,523.
26 Total expenses and disbursements. Add lines 24 and 25	641,123.	31,600.	31,600.	609,523.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	55,103.			
b Net investment income (if negative, enter -0-)		31,089.		
c Adjusted net income (if negative, enter -0-)			5,952.	

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	66,667.	79,601.	79,601.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 4	204,615.	204,615.	230,195.
	c Investments — corporate bonds (attach schedule) Statement 5	100,243.	100,243.	143,196.
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) Statement 6	1,991,721.	2,033,890.	1,884,790.
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	2,363,246.	2,418,349.	2,337,782.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X			
	27 Capital stock, trust principal, or current funds	2,363,246.	2,418,349.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	2,363,246.	2,418,349.	
	31 Total liabilities and net assets/fund balances (see the instructions)	2,363,246.	2,418,349.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,363,246.
2	Enter amount from Part I, line 27a	2	55,103.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,418,349.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,418,349.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 175 MercadoLibre	P	7/30/02	8/20/10
b 553 Dice Holdings	P	12/30/07	3/10/11
c 128 MercadoLibre	P	7/30/02	6/08/11
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,136.		3,150.	8,986.
b 7,732.		703.	7,029.
c 11,426.		2,304.	9,122.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			8,986.
b			7,029.
c			9,122.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	25,137.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	638,633.	2,372,591.	0.269171
2008	751,437.	2,031,809.	0.369836
2007	401,117.	1,323,440.	0.303087
2006	68,690.	541,893.	0.126759
2005	128,051.	163,008.	0.785550

2 Total of line 1, column (d)	2	1.854403
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.370881
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,354,935.
5 Multiply line 4 by line 3	5	873,401.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	311.
7 Add lines 5 and 6	7	873,712.
8 Enter qualifying distributions from Part XII, line 4	8	609,523.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)		1	622.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	622.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	622.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	4,007.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,007.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,385.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Form 990-PF (2010)

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Peter Bloom</u> Telephone no <u>718-522-3275</u> Located at <u>c/o Foundation Source, 55 Walls Dr Fairfield</u> ZIP + 4 <u>06824</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Peter Bloom 292 Hicks Street Brooklyn, NY 11201	Trustee 0	0.	0.	0.
Janet Greenfield 292 Hicks Street Brooklyn, NY 11201	Trustee 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	2,317,663.
b	Average of monthly cash balances	1 b	73,134.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	2,390,797.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,390,797.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	35,862.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,354,935.
6	Minimum investment return. Enter 5% of line 5	6	117,747.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	117,747.
2a	Tax on investment income for 2010 from Part VI, line 5	2 a	622.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	622.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	117,125.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	117,125.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	117,125.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	609,523.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	609,523.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	609,523.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				117,125.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005	121,435.			
b From 2006	41,684.			
c From 2007	342,641.			
d From 2008	663,977.			
e From 2009	523,196.			
f Total of lines 3a through e	1,692,933.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 609,523.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				117,125.
e Remaining amount distributed out of corpus	492,398.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,185,331.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions.		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	121,435.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2,063,896.			
10 Analysis of line 9				
a Excess from 2006	41,684.			
b Excess from 2007	342,641.			
c Excess from 2008	663,977.			
d Excess from 2009	523,196.			
e Excess from 2010	492,398.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

1 Information Regarding Foundation Managers:

Peter Bloom

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total				3a
b Approved for future payment				
Total				3b

Freygish Foundation

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Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 3,100.	\$ 3,100.	\$ 3,100.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foundation Source Set Up Fee	\$ 3,750.	\$ 3,750.	\$ 3,750.	
Investment Management Fee	24,500.	24,500.	24,500.	
NYS Filing Fee	250.	250.	250.	
Total	\$ 28,500.	\$ 28,500.	\$ 28,500.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Cash Grants and Allocations

Class of Activity: Charitable
 Donee's Name: Cancer Research Institute
 Donee's Address: 681 Fifth Avenue
 New York, NY 10022,
 Relationship of Donee: None
 Organizational Status of Donee: Scientific
 Amount Given: \$ 100,000.

Class of Activity: Charitable
 Donee's Name: Donors Choose
 Donee's Address: 213 West 35th St., 2nd Floor
 New York, NY 10001,
 Relationship of Donee: None
 Organizational Status of Donee: Charitable
 Amount Given: 30,148.

Class of Activity: Charitable
 Donee's Name: Food Bank NYC
 Donee's Address: 355 Food Center Drive
 Bronx, NY 10474-7000,
 Relationship of Donee: None
 Organizational Status of Donee: Charitable
 Amount Given: 5,000.

Class of Activity: Charitable
 Donee's Name: Peak Rescue
 Donee's Address: 7622 Tenth Street
 Lake Stevens, WA 98258

Freygish Foundation

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Statement 3 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Relationship of Donee:	None	
Organizational Status of Donee:	Charitable	
Amount Given:		\$ 25,000.
Class of Activity:	Charitable	
Donee's Name:	Echoing Green	
Donee's Address:	62 West 42nd Street New York, NY 10165	
Relationship of Donee:	None	
Organizational Status of Donee:	Charitable	
Amount Given:		50,000.
Class of Activity:	Charitable	
Donee's Name:	Remote Area Medical	
Donee's Address:	1834 Beech Street Knoxville, TN 37920	
Relationship of Donee:	None	
Organizational Status of Donee:	Charitable	
Amount Given:		50,000.
Class of Activity:	Charitable	
Donee's Name:	IPEI	
Donee's Address:	PO Box 4268 Ithaca, NY 14850	
Relationship of Donee:	None	
Organizational Status of Donee:	Charitable	
Amount Given:		375.
Class of Activity:	Charitable	
Donee's Name:	Sam Magic Endowment	
Donee's Address:	PO Box 2900 Pathrump, NV 89041	
Relationship of Donee:	None	
Organizational Status of Donee:	Charitable	
Amount Given:		10,000.
Class of Activity:	Charitable	
Donee's Name:	Hot Bread Kitchen	
Donee's Address:	1590 Park Avenue New York, NY 10029	
Relationship of Donee:	None	
Organizational Status of Donee:	Charitable	
Amount Given:		100,000.
Class of Activity:	Charitable	
Donee's Name:	World Learning	
Donee's Address:	PO Box 676 Brattleboro, VT 05302	
Relationship of Donee:	None	
Organizational Status of Donee:	Educational	
Amount Given:		70,000.
Class of Activity:	Charitable	
Donee's Name:	Batya Friends of United Hatzalah Inc.	
Donee's Address:	300 East 51st Street New York, NY 10022	
Relationship of Donee:	None	

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Statement 3 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Organizational Status of Donee: Charitable
 Amount Given: \$ 48,000.

Class of Activity: Charitable
 Donee's Name: MIT Media Lab
 Donee's Address: 77 Mass. Avenue, E14/E/15
 Cambridge, MA 02139
 Relationship of Donee: None
 Organizational Status of Donee: Charitable
 Amount Given: 5,000.

Class of Activity: Charitable
 Donee's Name: El Museo Del Barrio
 Donee's Address: 1230 Fifth Avenue
 New York, NY 10029
 Relationship of Donee: None
 Organizational Status of Donee: Charitable
 Amount Given: 1,000.

Class of Activity: Charitable
 Donee's Name: Bed-Stuy Campaign Against Hunger
 Donee's Address: 2010 Fulton Street
 Brooklyn, NY 11233
 Relationship of Donee: None
 Organizational Status of Donee: Charitable
 Amount Given: 50,000.

Class of Activity: Charitable
 Donee's Name: Freedom to Marry
 Donee's Address: 155 West 19th Street - 2nd Floor
 New York, NY 10011
 Relationship of Donee: None
 Organizational Status of Donee: Charitable
 Amount Given: 10,000.

Class of Activity: Charitable
 Donee's Name: Give Back Foundation
 Donee's Address: 200 William Street - Suite 202
 Port Chester, NY 10573
 Relationship of Donee: None
 Organizational Status of Donee: Charitable
 Amount Given: 20,000.

Class of Activity: Charitable
 Donee's Name: Franziska Racker Center
 Donee's Address: 3226 Wilkins Road
 Ithaca, NY 14850
 Relationship of Donee: None
 Organizational Status of Donee: Charitable
 Amount Given: 10,000.

Class of Activity: Charitable
 Donee's Name: Alliance College - Ready Public Schools
 Donee's Address: 1940 South Figueroa Street
 Los Angeles, CA 90007
 Relationship of Donee: None
 Organizational Status of Donee: Charitable

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Statement 3 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Amount Given: \$ 15,000.

Class of Activity: Charitable
 Donee's Name: USASOC Soldier Family Support Assoc Inc
 Donee's Address: 416 Kingsford Rd
 Fayetteville, NC 28314
 Relationship of Donee: None
 Organizational Status of Donee: Charitable
 Amount Given: 10,000.

Total \$ 609,523.

Statement 4
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Brigham Exploration	Cost	\$ 26,000.	\$ 159,000.
UBS AG Pfd Fndg Tr IV	Cost	50,000.	35,320.
Uranium One Inc	Cost	128,615.	35,875.
	Total	\$ <u>204,615.</u>	\$ <u>230,195.</u>

Statement 5
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
WM Wrigley JR CO	Cost	\$ 100,243.	\$ 143,196.
	Total	\$ <u>100,243.</u>	\$ <u>143,196.</u>

Statement 6
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Investments</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Cadence Investments	Cost	\$ 75,352.	\$ 75,352.
Gap Co Investment	Cost	609,128.	609,128.
Afflease Gold	Cost	36,000.	36,000.
Cleanscapes	Cost	99,993.	99,993.
Tompkins Capital Trust	Cost	250,000.	250,000.
Gap Coinvestment 111 LLC	Cost	365,000.	365,000.
MMM Inv	Cost	160,000.	160,000.
Modumetal Corp	Cost	50,000.	50,000.

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Statement 6 (continued)
Form 990-PF, Part II, Line 13
Investments - Other

	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
<u>Other Investments</u>			
Dice Holdings	Cost	\$ 8,847.	\$ 8,847.
First Republic Bank	Cost	60,470.	60,470.
Calico Energy Inv	Cost	100,000.	100,000.
Total Other Investments		<u>\$ 1,814,790.</u>	<u>\$ 1,814,790.</u>
<u>Other Securities</u>			
Savient Pharmaceuticals	Cost	219,100.	70,000.
Total Other Securities		<u>\$ 219,100.</u>	<u>\$ 70,000.</u>
Total		<u>\$ 2,033,890.</u>	<u>\$ 1,884,790.</u>

Form **990-W**

For Form 990-PF Purposes

OMB No 1545-0976

(Worksheet)

Department of the Treasury
Internal Revenue Service**Estimated Tax on Unrelated Business Taxable
Income for Tax-Exempt Organizations**

(and on Investment Income for Private Foundations)

(Keep for your records. Do not send to the Internal Revenue Service.)

2011

1 Unrelated business taxable income expected in the tax year	1	
2 Tax on the amount on line 1. See instructions for tax computation	2	
3 Alternative minimum tax (see instructions)	3	
4 Total Add lines 2 and 3	4	
5 Estimated tax credits (see instructions)	5	
6 Subtract line 5 from line 4	6	
7 Other taxes (see instructions)	7	
8 Total Add lines 6 and 7	8	
9 Credit for federal tax paid on fuels (see instructions)	9	
10 a Subtract line 9 from line 8 Note. If less than \$500, the organization is not required to make estimated tax payments Private foundations, see instructions	10 a	3,385.
b Enter the tax shown on the 2010 return (see instructions) Caution. If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10 b	
c 2011 Estimated Tax. Enter the smaller of line 10a or line 10b If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10 c	3,385.

		(a)	(b)	(c)	(d)
11 Installment due dates (see instructions)	11	12/15/11	1/17/12	4/16/12	7/16/12
12 Required installments. Enter 25% of line 10c in columns (a) through (d) unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a 'large organization' (see instructions)	12	847.	846.	846.	846.
13 2010 Overpayment. (see instructions)	13	847.	846.	846.	846.
14 Payment due. (Subtract line 13 from line 12)	14	0.	0.	0.	0.

BAA For Paperwork Reduction Act Notice, see separate instructions.

Form **990-W** (2011)

Form CHAR500 This form used for Article 7-A, EPTL and dual filers (replaces forms CHAR 497, CHAR 010 and CHAR 006)	Annual Filing for Charitable Organizations New York State Department of Law (Office of the Attorney General) Charities Bureau - Registration Section 120 Broadway New York, NY 10271 http://www.charitiesnys.com	2010 Open to Public Inspection
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1. General Information

a For the fiscal year beginning (mm/dd/yyyy) <u>08/01</u> / 2010 and ending (mm/dd/yyyy) <u>07/31/2011</u>			
b Check if applicable for NYS ☐ Address change ☐ Name change ☐ Initial filing ☐ Final filing ☐ Amended filing ☐ NY registration pending	c Name of organization Freyghish Foundation		d Fed employer ID no (EIN) (## ####) <u>11-3578290</u> e NY State registration no (## ##) <u>06-83-15</u>
	Number and street (or P O box if mail is not delivered to street address) <u>c/o Foundation Source, 55 Walls Dr</u>		f Telephone number <u>718-522-3275</u>
	Room/suite 		g Email
	City or town, state or country and zip + 4 <u>Fairfield, CT 06824</u>		

2. Certification - Two Signatures Required

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report

a President or Authorized Officer	Signature _____ Printed Name <u>Peter Bloom</u>	Title <u>Trustee</u> Date _____
b Chief Financial Officer or Treasurer	Signature _____ Printed Name _____	Title _____ Date _____

3. Annual Report Exemption Information

a **Article 7-A** annual report exemption (Article 7-A registrants and dual registrants)
 Check ☐ if total contributions from NY State (including residents, foundations, corporations, government agencies, etc.) did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during this fiscal year
NOTE: An organization may claim this exemption if no PFR or FRC was used and either 1) the organization received an allocation from a federated fund, United Way or incorporated community appeal and contributions from all sources did not exceed \$25,000 or 2) it received all or substantially all of its contributions from one government agency to which it submitted an annual report similar to that required by Article 7-A

b **EPTL** annual report exemption (EPTL registrants and dual registrants)
 Check ☐ if gross receipts did not exceed \$25,000 and the assets (market value) did not exceed \$25,000 at any time during this fiscal year

For EPTL or Article 7-A registrants claiming the annual report exemption under the one law under which they are registered and for dual registrants claiming the annual report exemptions under both laws, simply complete part 1 (General Information), part 2 (Certification) and part 3 (Annual Report Exemption Information) above

Do not submit a fee, do not complete the following schedules and do not submit any attachments to this form

4. Article 7-A Schedules

If you did **not** check the Article 7-A annual report exemption above, complete the following for this fiscal year

a Did the organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? ___ Yes* ___ No
*** If "Yes", complete Schedule 4a.**

b Did the organization receive government contributions (grants)? ___ Yes* ___ No
*** If "Yes", complete Schedule 4b.**

5. Fee Submitted: See last page for summary of fee requirements.

Indicate the filing fee(s) you are submitting along with this form		Submit only one check or money order for the total fee, payable to "NYS Department of Law"
a Article 7-A filing fee	\$ <u>0.</u>	
b EPTL filing fee	\$ <u>250.</u>	
c Total fee	\$ <u>250.</u>	

6. Attachments: For organizations that are not claiming annual report exemptions under both laws, see page 4 for required attachments

5. Fee Instructions

The filing fee depends on the organization's Registration Type For details on Registration Type and filing fees, see the Instructions for Form CHAR500

Organization's Registration Type Fee Instructions

- **Article 7-A** Calculate the Article 7-A filing fee using the table in **part a** below The EPTL filing fee is \$0
- **EPTL** Calculate the EPTL filing fee using the table in **part b** below the Article 7-A filing fee is \$0
- **Dual** Calculate both the Article 7-A and EPTL filing fees using the tables in **parts a and b** below Add the Article 7-A and EPTL filing fees together to calculate the total fee Submit a **single** check or money order for the total fee

a) Article 7-A filing fee

Total Support & Revenue	Article 7-A Fee
more than \$250,000	\$25
up to \$250,000 *	\$10

* Any organization that contracted with or used the services of a professional fund raiser (PFR) or fund raising counsel (FRC) during the reporting period must pay an Article 7-A filing fee of \$25, regardless of total support and revenue

b) EPTL filing fee

Net Worth at End of Year	EPTL Fee
Less than \$50,000	\$25
\$50,000 or more, but less than \$250,000	\$50
\$250,000 or more, but less than \$1,000,000	\$100
\$1,000,000 or more, but less than \$10,000,000	\$250
\$10,000,000 or more, but less than \$50,000,000	\$750
\$50,000,000 or more	\$1500

6. Attachments – Document Attachment Check-List

Check the boxes for the documents you are attaching.

For All FilersFiling Fee

☒ Single check or money order payable to 'NYS Department of Law'

Copies of Internal Revenue Service Forms☐ **IRS Form 990**

☐ All required schedules (including Schedule B

☐ IRS Form 990-T

☐ **IRS Form 990-EZ**

☐ All required schedules (including Schedule B

☐ IRS Form 990-T

☒ **IRS Form 990-PF**

☐ All required schedules (including Schedule B

☐ IRS Form 990-T

Additional Article 7-A Document Attachment RequirementIndependent Accountant's Report

☐ Audit Report (total support & revenue more than \$250,000)

☐ Review Report (total support & revenue \$100,001 to \$250,000)

☐ No Accountant's Report Required (total support & revenue not more than \$100,000)