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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning **JULY 1**, 2010, and ending **JUNE 30**, 20 **11**

G Check all that apply. Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation **SERVO FOUNDATION** A Employer identification number **99-0248256**

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see page 10 of the instructions)
P. O. BOX 2788 **808-564-1331**

City or town, state, and ZIP code C If exemption application is pending, check here
HONOLULU, HAWAII 96803 D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 5,756,669** J Accounting method: Cash Accrual
 Other (specify) _____ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	46	46		
	4 Dividends and interest from securities	114,616	114,616		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	430,474			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		430,474		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales, less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	(19,201)	(24,201)			
12 Total. Add lines 1 through 11	525,935	520,935			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 1	27,057	23,557		3,500
	17 Interest STMT 1	2,771	2,771		
	18 Taxes (attach schedule) (see page 14 of the instructions)	13,521	1,321		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 1	10	10		
	24 Total operating and administrative expenses. Add lines 13 through 23	43,359	27,659		3,500
	25 Contributions, gifts, grants paid	312,867			312,867
26 Total expenses and disbursements. Add lines 24 and 25	356,226	27,659		316,367	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	169,709				
b Net investment income (if negative, enter -0-)		493,276			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	52,893	54,325	54,325
	2	Savings and temporary cash investments	109,545	34,231	34,231
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) STMT 2	2,569,180	2,798,081	2,982,844
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) STMT 2	2,009,530	2,075,911	2,685,269
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,741,148	4,962,548	5,756,669	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,725,907	2,725,907	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,015,241	2,236,641	
30	Total net assets or fund balances (see page 17 of the instructions)	4,741,148	4,962,548		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,741,148	4,962,548		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,741,148
2	Enter amount from Part I, line 27a	2	169,709
3	Other increases not included in line 2 (itemize) ▶	3	51,691
4	Add lines 1, 2, and 3	4	4,962,548
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,962,548

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE STATEMENT 3				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			430,474	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (j) over col (k), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	430,474
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	294,867	5,477,392	.0538
2008	326,884	5,203,527	.0628
2007	458,048	7,705,423	.0594
2006	333,578	7,617,591	.0438
2005	462,561	6,817,480	.0678

2	Total of line 1, column (d)	.2876
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	.0575
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	5,673,406
5	Multiply line 4 by line 3	326,221
6	Enter 1% of net investment income (1% of Part I, line 27b)	4,932
7	Add lines 5 and 6	331,153
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	316,367

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	9,866
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	9,866
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,866
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	14,525
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	14,525
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	NONE
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,659
11	Enter the amount of line 10 to be. Credited to 2011 estimated tax 4,659 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>NONE</u> (2) On foundation managers. ▶ \$ <u>NONE</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>NONE</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ HAWAII		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of JEFFREY A. BELL Telephone no. 808-564-1331 Located at P. O. BOX 2788 ZIP+4 96803-2788
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see page 22 of the instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		✓
6b		✓
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4	< 1 HR PER WEEK	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
.....	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
.....	
2	
3 All other program-related investments. See page 24 of the instructions	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,668,710
b	Average of monthly cash balances	1b	91,093
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,759,803
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,759,803
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	86,397
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,673,406
6	Minimum investment return. Enter 5% of line 5	6	283,670

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	283,670
2a	Tax on investment income for 2010 from Part VI, line 5	2a	9,866
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,866
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	273,804
4	Recoveries of amounts treated as qualifying distributions	4	5,000
5	Add lines 3 and 4	5	278,804
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	278,804

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	316,367
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	316,367
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	316,367

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				278,804
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0	
b Total for prior years: 20 __, 20 __, 20 __		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	51,808			
b From 2006				
c From 2007	82,357			
d From 2008	67,994			
e From 2009	29,029			
f Total of lines 3a through e	231,188			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ <u>316,367</u>				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				278,804
e Remaining amount distributed out of corpus	37,563			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	268,751			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	51,808			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	216,943			
10 Analysis of line 9:				
a Excess from 2006	0			
b Excess from 2007	82,357			
c Excess from 2008	67,994			
d Excess from 2009	29,029			
e Excess from 2010	37,563			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:** **SEE ATTACHMENT (6 PAGES)**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SERVCO FOUNDATION

I.D. #99-0248256

STATEMENT 1

FYE 6/30/11

FORM 990-PF, PART I, LINE 11 OTHER INCOME

	REVENUE & EXPENSE PER BOOKS COL (a)	ALLOC NET INV INCOME COL (b)	ALLOC CHARITABLE PURPOSE COL (d)
LANGDON STREET CAPITAL, LP OTHER RETURN OF DONATION	(25,803) 1,602 5,000	(25,803) 1,602	
TOTAL	<u>(19,201)</u>	<u>(24,201)</u>	<u>0</u>

FORM 990-PF, PART I, LINE 16C, OTHER PROFESSIONAL FEES

BROKERAGE FEES	23,557	23,557	3,500
OTHER FEES	3,500	-	
TOTAL	<u>27,057</u>	<u>23,557</u>	<u>3,500</u>

FORM 990-PF, PART I, LINE 18 TAXES

FEDERAL EXCISE TAX	12,200		
OTHER TAXES	1,321	1,321	
TOTAL	<u>13,521</u>	<u>1,321</u>	<u>0</u>

FORM 990-PF, PART I, LINE 23 OTHER EXPENSES

LANGDON STREET CAPITAL LP	10	10	
TOTAL	<u>10</u>	<u>10</u>	<u>0</u>

FORM 990-PF, PART II, LINE 10b INVESTMENTS IN CORPORATE STOCK

	<u>6/30/2010</u>		<u># OF SHARES</u>	<u>6/30/2011</u>		<u>PAGE NO.</u>
	<u>ACCOUNT NUMBER</u>	<u>BOOK VALUE</u>		<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	
FIDELITY	646-064742	455,189	Various	2,798,081	2,982,844	P. 33 OF 49
FIDELITY	646-064734	501,625	Various			P. 26 OF 49
FIDELITY	646-064750	378,760	Various			P. 42 OF 49
FIDELITY	676-208612	442,366	Various			P. 16 OF 49
FIDELITY	676-208639	433,107	Various			P. 6 OF 49
FIDELITY	676-208620	358,133	Various			P. 22 OF 49
Total		<u>2,569,180</u>		<u>2,798,081</u>	<u>2,982,844</u>	

FORM 990-PF, PART II, LINE 13 INVESTMENTS OTHER

LANGDON STREET CAPITAL LP	1,517,405	1,579,710
MARCH INTERNATIONAL INVESTMENTS	492,125	1,105,559
Total	<u>2,009,530</u>	<u>2,685,269</u>



Investment Report

June 1, 2010 - June 30, 2010

Brokerage 646-064742 SERVCO FOUNDATION
 Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

Holdings (Symbol) as of June 30, 2010	Quantity June 30, 2010	Price per Unit June 30, 2010	Total Cost Basis	Total Value June 1, 2010	Total Value June 30, 2010
ROCHE HOLDINGS AG SPN ADR EACH REP.	267,000	34.567	11,269.65	9,186.93	9,229.38
0 25 GENUSSCHE(BNY) (RHBY)	597,000	5.830	4,863.94	3,844.68	3,480.51
SANDRIDGE ENERGY INC COM(SD)	224,000	21.100	4,496.55		4,726.40
TALECRIS BIOTHERAPEUTICS					
HOLDINGS COM USD0.01 (TLGR)					
THERMO FISHER SCIENTIFIC INC (TMO)	195,000	49.050	9,070.46	10,151.70	9,564.75
TOYOTA MOTOR CORP ADR-EACH REP 2 ORD	193,000	68.570	15,468.54	13,961.62	13,234.01
NPV LVLIII(SPON) (TM)					
TRANSATLANTIC HLDGS (TRH)	218,000	47.960	10,838.55	10,252.54	10,455.28
US BANCORP DEL COM NEW (USB)	442,000	22.350	11,106.94	10,590.32	9,878.70
UNITED STATES STEEL CORP (X)	189,000	38.550	9,620.83	7,411.97	7,285.95
VARIAN MEDICAL SYS INC (VAR)	113,000	52.280	4,277.72	5,660.17	5,907.64
VISA INC COM CL A (V)	64,000	70.750	4,674.34	4,637.44	4,528.00
Core Account					
CASH	16,423,610	1.000	not applicable	13,509.72	16,423.61
Total Market Value			455,188.87		\$424,146.06
All positions held in cash account unless indicated otherwise					
t - Third-party provided					

LESS CASH
 END EQ

Transaction Details

(for holdings with activity this period)

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Transaction Amount
4/12	ACE LIMITED ORD CHF31.88	Dividend received				\$91.76
4/12	ACE LIMITED ORD CHF31.88	Adj return of capital				-91.76
6/01	CONOCOPHILLIPS	Dividend received				113.85
6/01	ENERGY CORP NEW	Dividend received				154.38

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Investment Report

June 1, 2010 - June 30, 2010

Brokerage 646-064734 SERVCO FOUNDATION Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

Holdings (Symbol) as of June 30, 2010	Quantity June 30, 2010	Price per Unit June 30, 2010	Total Cost Basis	Total Value June 1, 2010	Total Value June 30, 2010
NIKE INC CLASS B (NIKE)	145,000	67.550	9,249.43	10,485.10	9,794.75
NORTHERN TR CORP (NTRS)	185,000	46.700	9,667.69	9,399.85	8,639.50
OCCIDENTAL PETROLEUM CORP (OXY)	89,000	77.150	7,143.86	8,828.57	6,866.35
ORACLE CORPORATION (ORCL)	644,000	21.460	11,760.53	16,792.08	13,820.24
PEOPLES UTD FINL INC (PBCT)	287,000	13.500	4,525.04	4,009.39	3,874.50
PEPSICO INC (PEP)	320,000	60.950	19,471.31	20,124.80	19,504.00
PRAXAIR INC (PX)	103,000	75.990	7,933.49	7,992.80	7,826.97
PROCTER & GAMBLE CO (PG)	243,000	59.980	15,255.86	18,998.99	14,575.14
QUALCOMM INC (QCOM)	416,000	32.840	16,289.11	14,792.96	13,661.44
ST JUDE MEDICAL INC (STJ)	284,000	36.090	10,893.96	10,604.56	10,249.56
SCHLUMBERGER LIMITED COM STK USD0.01 (SLB)	275,000	55.340	17,788.18	15,441.25	15,218.50
SCHWAB CHARLES CORP NEW (SCHW)	451,000	14.180	8,243.69	7,369.34	6,395.18
SOUTHWESTERN ENERGY CO DELAWARE (SWN)	199,000	38.640	8,404.13	6,995.46	7,689.36
STAPLES INC (SPLS)	390,000	19.050	9,288.67	8,392.80	7,429.50
TARGET CORP (TGT)	224,000	49.170	11,356.55	12,214.72	11,014.08
TEVA PHARMACEUTICAL INDUSTRIES ADR-EACH	91,000	51.990	5,231.42	4,988.62	4,731.09
CNV INTO 1 ORD ILS0.10 (TEVA)					
THERMO FISHER SCIENTIFIC INC (TMO)	146,000	49.050	6,886.27	7,600.76	7,161.30
UNITED TECHNOLOGIES CORP (UTX)	113,000	64.910	7,697.36	7,613.94	7,384.83
VIACOM INC NEW CL B (VIAB)	156,000	31.370	4,914.18	5,243.16	4,893.72
VISA INC COM CL A (V)	64,000	70.750	5,396.93	4,637.44	4,528.00
WESTERN UNION CO COM (WU)	390,000	14.910	7,304.29	6,224.40	5,814.90
XILINX INC (XLNX)	373,000	25.260	9,217.17	9,119.85	9,421.98

Core Account CASH 14,257.360 1.000 not applicable 15,423.20 14,257.36

Total Market Value 501,625.47
 All positions held in cash account unless indicated otherwise.
 t - Third-party provided
 LESS END Cash 504,314.84
 END E&B 14,257.36
 4100 ST. TB

Transaction Details (for holdings with activity this period)



Investment Report

June 1, 2010 - June 30, 2010

Brokerage 646-064750 SERVCO FOUNDATION
 Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

Holdings (Symbol) as of June 30, 2010	Quantity June 30, 2010	Price per Unit June 30, 2010	Total Cost Basis	Total Value	
				June 1, 2010	June 30, 2010
SWISS REINSURANCE COMPANY ADR-EACH REPR 1 ORD CHF0.10 (SWCEY)	85,000	41.462	4,186.25	3,464.77	3,524.27
SYMRISE AG UNSP ADR EACH REPR.1 ORD (SYIEY)	180,000	20.700	3,097.56	6,100.50	3,726.00
TNT NV SPONS ADR EACH REP 1 ORD NLG1 (TNTTY)	157,000	25.454	3,252.54	3,984.34	3,996.27
TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV INTO 5 ORD TWD10 (TSM)	757,000	9.760	8,115.71	7,380.75	7,388.32
TECK RESOURCES LIMITED CLASS B SUB VTG COM NPV ISIN #CA8787422044 SEDOL #2879327 (TCK)	124,000	29.580	4,199.15	4,218.48	3,667.92
TESCO ADR EACH REPR 3 ORD (JPM) (TSCDY)	281,000	17.058	4,679.20	3,338.69	4,793.29
TOKIO MARINE HOLDINGS INC ADR EACH REP 1 ORD SHS NPV (TKOMY)	143,000	26.717	3,874.29	3,888.82	3,820.55
TOMKINS ADR-EACH REPR 4 ORD SHS GBP0.05 (TKS)	405,000	13.330	4,113.43	5,670.00	5,398.65
TOTAL ADR EACH REP 1 ORD SHS EUR10 (TOT)	183,000	44.640	9,672.62	6,994.50	8,169.12
VIRGIN MEDIA INC COM (VMED)	111,000	16.690	2,113.36	1,793.76	1,852.59
VODAFONE GROUP SPON ADR REP 10 ORD USD0.11428571 (VOD)	380,000	20.670	9,802.46	9,527.40	7,854.60
WPP PLC ADR EACH REPR 5 ORD SHS GBP0.10 (WPPGY)	176,000	46.810	5,413.76	8,268.48	8,238.56
WESTPAC BANKING CORPORATION ADR-EACH REPR 5 ORD NPV (WBK)	37,000	88.580	3,951.60	3,634.51	3,277.46
ZURICH FINANCIAL SERVICES AG SPON ADR 10 REP 1 ORD CHF10 (ZFSVY)	242,000	22.210	5,420.43	4,948.90	5,374.82
Core Account					
CASH	7,142,240	1,000	not applicable	10,080.90	7,142.24
Total Market Value			378,759.86		

Less CASH \leftarrow 7,142.24
 365,910.07
 350,167.82

All positions held in cash account unless indicated otherwise
 t - Third-party provided



Investment Report

June 1, 2010 - June 30, 2010

Brokerage 676-208612 SERVCO FOUNDATION
 Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

Holdings (Symbol) as of June 30, 2010	Quantity June 30, 2010	Price per Unit June 30, 2010	Total Cost Basis	Total Value June 1, 2010	Total Value June 30, 2010
VODAFONE GROUP SPON ADR REP 10 ORD	510,000	20.670	10,870.11	10,251.00	10,541.70
USD0.11428571 (VOD)					
VOLKSWAGEN AG ADR EACH REP 1/5 NON.V	115,000	17.778	2,212.19	1,982.60	2,044.47
PRF NPV(MGT) (VLKPY)					
WPP PLC ADR EACH REPR 5 ORD SHS	95,000	46.810	5,019.98	4,463.10	4,446.95
GBP0.10 (WPPGY)					
WOLTERS KLUWERS ADR-CNV INTO 1 ORD	255,000	19.323	6,762.67	4,727.70	4,927.36
EUR0.12 (WTKWY)					
XSTRATA PLC ADR EACH REPR 0.20 ORD	640,000	2.653	2,162.11	1,879.04	1,697.92
USD0.50 (XSRAY)					
ZURICH FINANCIAL SERVICES AG SPON ADR	305,000	22.210	7,789.85	6,237.25	6,774.05
10 REP 1 ORD CHF10 (ZFSVY)					
Core Account					
CASH	16,691.590	1.000	not applicable	15,219.94	16,691.59
Total Market Value					
All positions held in cash account unless indicated otherwise.					
† - Third-party provided					
			442,365.82	END CASH	\$380,507.44
					16,691.59
					363,815.85

Transaction Details (for holdings with activity this period)

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
6/01	XSTRATA PLC ADR EACH REPR 0.20 ORD USD0.50	Foreign tax paid			-\$4.51
6/01	XSTRATA PLC ADR EACH REPR 0.20 ORD USD0.50	Dividend received			12.88
6/01	XSTRATA PLC ADR EACH REPR 0.20 ORD USD0.50	Fee charged			-1.61
6/02	GDF SUEZ SPON ADR EACH REPR 1 ORD	Foreign tax paid			-14.70



Investment Report

June 1, 2010 - June 30, 2010

Brokerage 676-208639 SERVCO FOUNDATION
 Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

Holdings (Symbol) as of June 30, 2010	Quantity June 30, 2010	Price per Unit June 30, 2010	Total Cost Basis	Total Value June 30, 2010	Total Value June 30, 2010
SUN HUNG KAI PROPERTIES LTD SPND	351,000	13.792	4,876.49	4,874.96	4,840.99
ADR EACH REPR 1 ORD HKD (SUHJY)					
TAIWAN SEMICONDUCTOR MANUFACTURING ADS	959,000	9.760	10,126.58	9,350.25	9,359.84
EACH CNV INTO 5 ORD TWD10 (TSM)					
TESCO ADR EACH REPR 3 ORD (JPM) (TSCDY)	367,000	17.058	6,033.48	6,552.41	6,260.28
TOTAL ADR EACH REP 1 ORD SHS EUR10 (TOT)	235,000	44.640	13,184.55	10,958.05	10,490.40
TULLOW OIL PLC SPON ADR EACH REPR 1/2 SHS (TUWOY)	703,000	7.503	5,844.63	5,676.72	5,274.60
TURKCELL ILETISIM HIZMET ADS EACH REPR 2.5 TRADABLE SHS TRY1 (TKC)	265,000	12.980	4,087.41	5,985.12	3,499.70
TURKIYE GARANTI BANKASI ADS EACH 1 REPR 1 ORD TRY1 LVL1 (TKGBY)	1,561,000	4.200	7,092.93	3,432.02	6,556.20
UNILEVER PLC ADS-EA REPR 1 ORD GPB0.03111 (UL)	328,000	26.730	7,849.58	8,869.12	8,767.44
VALE S.A. SPONS ADR REPR 1 COM NPV (VALE)	169,000	24.350	4,689.14	4,595.11	4,115.15
MORRISON(WM.) SUPERMA KETS UNSP ADR EACH REPR 5 ORD (MRWSY)	221,000	19.850	5,199.77	4,238.78	4,386.85
XSTRATA PLC ADR EACH REPR 0 20 ORD USD0.50 (XSRAY)	2,032,000	2.653	7,100.61	4,583.09	5,390.89
YAHOO JAPAN CORPORATION ADR EACH REPR 0 33333 SHS (YAH0Y)	57,000	134.156	7,181.22	6,668.60	7,646.89
ZURICH FINANCIAL SERVICES AG SPON ADR 10 REP 1 ORD CHF10 (ZFSVY)	336,000	22.210	5,067.43	6,871.20	7,462.56
Core Account					
CASH	19,072.020	1.000	not applicable	21,374.09	19,072.02
Total Market Value			433,107.04		\$444,699.84
All positions held in cash account unless indicated otherwise.					< 19,072.02 >
t - Third-party provided					425,627.82

Transaction Details	(for holdings with activity this period)	
CASH	19,072.020	19,072.02
	not applicable	21,374.09
Total Market Value		\$444,699.84
All positions held in cash account unless indicated otherwise.		< 19,072.02 >
t - Third-party provided		425,627.82

(for holdings with activity this period)



Investment Report

June 1, 2010 - June 30, 2010

Brokerage 676-208620 SERVCO FOUNDATION Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

Holdings (Symbol) as of June 30, 2010	Quantity June 30, 2010	Price per Unit June 30, 2010	Total Cost Basis	Total Value June 1, 2010	Total Value June 30, 2010
Other					
AMB PPTY CORP (AMB)	240,000	23.710	6,647.69	6,223.20	5,690.40
AVALONBAY COMMUNITIES INC (AVB)	65,000	93.370	4,251.23	6,373.90	6,069.05
BOSTON PPTY'S INC (BXP)	90,000	71.340	4,549.32	6,901.20	6,420.60
HCP INC COM (HCP)	200,000	32.250	4,460.01	6,372.00	6,450.00
SIMON PPTY GRP INC (SPG)	102,000	80.750	4,628.80	8,673.06	8,236.50
Core Account					
CASH	35,862.190	1.000	not applicable	40,917.68	-35,862.19
Total Market Value					
			358,133.36	LESS: CASH	\$470,727.49
				ENDEB	< 358,662.19
					434,865.30

All positions held in cash account unless indicated otherwise.
 t - Third-party provided

Transaction Details (for holdings with activity this period)

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Transaction Amount
6/01	CONOCOPHILLIPS	Dividend received				\$134.75
6/01	PFIZER INC	Dividend received				118.26
6/09	GENERAL MILLS INC	Distribution	250,000			0.00
6/10	CHEVRON CORP NEW	Dividend received				144.00
6/10	EMERSON ELECTRIC CO	Dividend received				120.60
6/10	EXXON MOBIL CORP	Dividend received				92.84
6/10	HONEYWELL INTL INC	Dividend received				81.37
6/10	NORFOLK SOUTHERN CRP	Dividend received				54.40
6/10	UNITED TECHNOLOGIES CORP	Dividend received				92.23
6/11	DU PONT E I D E NEMOURS & CO	Dividend received				149.24
6/11	PPG INDUSTRIES	Dividend received				108.00



Investment Report

June 1, 2011 - June 30, 2011

Your Portfolio Details

Brokerage 646-064734 SERVO FOUNDATION
 Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

Account Summary

Beginning value as of Jun 1	\$3,048,439.91
Change in investment value	-31,465.67
Ending value as of Jun 30	\$3,016,974.24

Income Summary

	This Period	Year to Date
Taxable Dividends	\$18,066.98	\$44,773.77
Interest	0.18	1.19
Total	\$18,067.16	\$44,774.96

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	\$0.00	\$6,346.45

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 800-544-6666 Account carried with National Financial Services LLC, Member NYSE, SIPC

Holdings (Symbol) as of June 30, 2011

	Quantity June 30, 2011	Price per Unit June 30, 2011	Total Cost Basis	Total Value June 1, 2011	Total Value June 30, 2011
Stocks					
DIREXION SHS ETF TR DAILY 20+ YR	2,068.000	\$38.410	\$92,526.50	\$75,027.04	\$79,431.88
TREASURY BEAR 3X SHS (TMV)					
ISHARES TR S&P 500 INDEX FD (IVV)	5,493.000	132.420	689,697.89	743,257.83	727,383.06
ISHARES TR MSCI EMERGING MKTS INDEX FD (EEM)	2,605.000	47.600	122,642.33	126,420.65	123,998.00
ISHARES TR MSCI EAFE INDEX FD (EFA)	7,091.000	60.140	361,802.58	440,067.46	426,452.74
ISHARES TR S&P MIDCAP 400 INDEX FD (IJH)	4,081.000	97.700	367,574.85	408,385.67	398,713.70
Mutual Funds					
ALLIANCEBER LARGE CAP GROWTH ADVISOR (APGYX)	5,987.446	27.670	128,370.85	169,145.34	165,672.63
GOLDMAN SACHS LOCAL EMRG MRKTS DEBT CL I (GIMDX)	16,693.446	9.850	158,910.03	164,753.27	164,430.44
METROPOLITAN WEST LOW DURATION CLASS I (MWLIX)	14,482.631	8.630	122,967.56	125,240.93	124,985.10
METROPOLITAN WEST HIGH YIELD BOND CL M (MWHYX)	13,433.557	10.700	142,927.35	145,614.78	143,739.05
PIMCO FLOATING INCOME INSTITUTIONAL (PFIIX)	10,392.204	9.000	92,591.40	93,657.86	93,529.83
PRUDENTIAL HIGH YIELD CLASS Z (PHYXZ)	26,222.746	5.560	140,973.47	147,018.70	145,798.46
TCW EMERGING MKTS INCOME CL I (TGEIX)	22,104.596	8.870	189,933.59	195,247.00	196,067.76
WELLS FARGO SH TERM HIGH YIELD BD ADM CL (WDHYX)	383.840	8.240	3,182.09	3,174.01	3,162.84
WELLS FARGO EMERGING MRKTS EQUITY ADM CL (EMGYX)	7,852.421	24.130	183,980.74	190,892.35	189,478.91
			2,798,081.23		2,982,844.40



SERVCO FOUNDATION

I.D. #99-0248256

STATEMENT 3

FYE 6/30/11

FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS & LOSSES ON INVESTMENT INCOME FOR TAX

		[a] CYTD 12/31/10	[b] CYTD 06/30/10	PAGE NO.	[c] = [a] - [b] 7/10 - 12/10	[d] CYTD 06/30/11	PAGE NO.	[c] + [d] FYE 6/30/11
<u>REALIZED CAPITAL GAIN (LOSS)</u>	FIDELITY							
FIDELITY	646-064742	77,892	91,099	P. 31 OF 49	(13,207)	0	P. 2 OF 6	(13,207)
FIDELITY	646-064734	336,780	82,284	P. 24 OF 49	254,496	6,346		260,842
FIDELITY	646-064750	33,182	8,528	P. 39 OF 49	24,654	0		24,654
FIDELITY	676-208612	(68,867)	(21,042)	P. 12 OF 49	(47,825)	0		(47,825)
FIDELITY	676-208639	51,249	9,443	P. 3 OF 49	41,806	0		41,806
FIDELITY	676-208620	81,023	(740)	P. 20 OF 49	81,763	0		81,763
FIDELITY	646-063959	3,688	3,688	P. 2 OF 49	0	0		0
TOTAL		514,947	173,260		341,687	6,346		348,033

CAPITAL GAIN DISTRIBUTIONS

FIDELITY 646-064734 157

PARTNERSHIP K-1

LANGDON STREET CAPITAL LP 82,284

TOTAL

430,474



Investment Report

June 1, 2010 - June 30, 2010

Brokerage 646-064742 SERVCO FOUNDATION
 Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

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Account Summary

Beginning value as of Jun 1	\$448,790.58
Other Tax Withheld	-20.95
Transaction costs, loads and fees	-420.08
Change in investment value	-24,203.49
Ending value as of Jun 30	\$424,146.06

Income Summary

	This Period	Year to Date
Taxable	\$1,332.90	\$3,074.71
Dividends	0.41	2.25
Interest	-91.76	0.00
Return of capital	\$1,241.55	\$3,076.96
Total		

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	\$3,237.14	\$28,941.94
Short-term loss	-579.84	-7,158.92
Disallowed loss	0.00	315.95
Net short	2,667.30	22,098.97 (A)
Long-term gain	\$0.00	\$76,247.21
Long-term loss	0.00	-7,247.20
Net long	0.00	69,000.01 (A)

This may not reflect all of your gains/losses because of incomplete cost basis.

$$\Sigma(A) = 91,099.08$$

Holdings (Symbol) as of June 30, 2010

Stocks	Quantity June 30, 2010	Price per Unit June 30, 2010	Total Cost Basis	Total Value June 1, 2010	Total Value June 30, 2010
AMDOCS LTD ORD GBP0.01 (DOX)	382,000	\$26.850	\$10,946.55	\$10,887.00	\$10,256.70
ACE LIMITED ORD CHF31.88 (ACE)	296,000	51.480	14,530.69	14,551.36	15,238.08
TRANSOCEAN LIMITED COM CHF.15 (RIG)	238,000	46.330	20,212.58	13,511.26	11,026.54
AT&T INC COM (T)	347,000	24.190	8,820.50	8,432.10	8,393.93
ADOBE SYS INC (ADBE)	276,000	26.430	9,014.25		7,294.68
ANSYS INC (ANSS)	104,000	40.570	4,366.43	8,177.51	4,219.28
ARENA RESOURCES INC (ARD)	67,000	31.900	2,455.38	2,202.96	2,137.30
BOEING CO (BA)	142,000	62.750	8,725.83	9,113.56	8,910.50
CHINA MOBILE LTD SPON ADR REP 5 ORD	224,000	49.410	10,753.32	10,431.68	11,067.84
HKDO 10 (CHL)					

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Investment Report

June 1, 2010 - June 30, 2010

Brokerage 676-208620 SERVCO FOUNDATION
 Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

Description	Amount	Balance	Description	Amount	Balance
Beginning		\$40,917.68	Core account income	1.21	
Securities bought	-\$14,645.58		INT	2,179.14	
Securities sold	7,409.74		Div		\$35,862.19

Daily Additions and Subtractions Cash @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance
6/01	\$253.01	\$41,170.69	6/14	107.63	42,121.00
6/10	585.44	41,756.13	6/15	472.27	42,593.27
6/11	257.24	42,013.37	6/17	125.45	42,718.72
			6/18	7,409.74	50,128.46
			6/21	-14,387.48	35,740.98
			6/30	121.21	35,862.19

Brokerage 646-064734 SERVCO FOUNDATION
 Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT
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Account Summary

Beginning value as of Jun 1	\$527,232.17
Other Tax Withheld	-1.47
Transaction costs, loads and fees	-0.29
Change in investment value	-22,915.57
Ending value as of Jun 30	\$504,314.84

Income Summary

	This Period	Year to Date
Taxable	\$997.79	\$3,089.84
Dividends	-0.30	2.78
Interest	\$998.09	\$3,092.62
Total		

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	\$1,211.06	\$27,735.66
Short-term loss	-232.92	-2,562.22
Net short	978.14	25,173.44 (b)
Long-term gain	\$836.37	\$59,636.84
Long-term loss	-563.04	-2,526.58
Net long	273.33	57,110.26 (b)

(b) = 82,283.70



Investment Report

June 1, 2010 - June 30, 2010

Brokerage 646-064750

SERVCO FOUNDATION

Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

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Account Summary

Beginning value as of Jun 1	\$368,657.03
Other Tax Withheld	-434.15
Transaction costs, loads and fees	-55.82
Change in investment value	-2,256.99
Ending value as of Jun 30	\$365,910.07

Income Summary

	This Period	Year to Date
Taxable Dividends	\$2,332.36	\$6,864.67
Interest	0.20	1.86
Total	\$2,332.56	\$6,866.53

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	\$392.82	\$8,677.27
Short-term loss	0.00	-2,691.93
Net short	392.82	5,985.34 (L)
Long-term gain	\$0.00	\$11,162.08
Long-term loss	-777.11	-9,216.01
Lt. disallowed loss	0.00	596.85
Net long	-777.11	2,542.92 (L)
		8,528.22b

Holdings (Symbol) as of June 30, 2010

Stocks	Quantity	Price per Unit	Total Value	Total Cost Basis	June 1, 2010	June 30, 2010
AIR LIQUIDE(L) ADR-EACH CNV INTO 1/5 EUR11 (AIQUY)	334,000	\$20.446	\$6,825.74	\$6,550.40		\$6,828.96
AKZO NOBEL NV ADR EACH PER 1 EUR2(MGT) (AKZOY)	172,000	52.677	7,592.09	8,821.36		9,060.44
BG GROUP ADR REP 5 ORD GBP0 10 (BRGYY)	47,000	75.254	4,244.10	3,605.04		3,536.93
BHP BILLITON PLC SPONS ADR EACH REP 2 ORD USD0 50 (BBL)	132,000	51.440	5,703.07	7,245.48		6,790.08
BNP PARIBAS ADR EACH REPR 1/2 ORD LVL (SPON) (BNPQY)	277,000	27.419	10,476.46	8,022.19		7,595.06
BANCO SANTANDER BRASIL S A ADR REPSTG 1 UNIT (BSBR)	481,000	10.330	6,323.22	5,012.02		4,968.73
BARCLAYS ADR-EACH CV-INTO 4 ORD STK. GBP0.25(JPM) (BCS)	271,000	15.890	4,492.64	4,775.02		4,306.19
BAYER AG SPON ADR-EACH REPR 1 ORD NPV (BAYRY)	125,000	56.223	7,548.34	7,010.50		7,027.87
BAYERISCHE MOTOREN WERKE AG ADR EACH REPR 0.33333 SHS (BAMXY)	223,000	16.375	3,559.08			3,651.62



Investment Report

June 1, 2010 - June 30, 2010

Brokerage 676-208639 SERVCO FOUNDATION
 Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

Daily Additions and Subtractions Cash @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance	Date	Amount	Balance
6/01	\$13.12	\$21,387.21	6/11	72.15	9,955.71	6/21	-1,783.38	22,810.52
6/03	-5,500.09	15,887.12	6/14	5,706.10	15,661.81	6/22	244.70	23,055.22
6/04	384.58	16,271.70	6/15	-807.34	14,854.47	6/24	-2,257.53	20,797.69
6/08	-6,685.05	9,586.65	6/16	178.39	15,032.86	6/29	-1,924.24	18,873.45
6/09	165.65	9,752.30	6/17	4,402.26	19,435.12	6/30	198.57	19,072.02
6/10	131.26	9,883.56	6/18	5,158.78	24,593.90			

Brokerage 676-208612 SERVCO FOUNDATION
 Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

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Account Summary		Income Summary		Realized Gain/Loss from Sales	
Beginning value as of Jun 1	Other Tax Withheld	Taxable	Dividends	Short-term gain	Short-term loss
\$388,744.00	-340.52	\$1,825.52	\$7,576.41	\$0.00	\$1,595.19
Transaction costs, loads and fees	-13.83	Interest	2.26	0.00	-170.83
Change in investment value	-7,882.21	Total	\$7,578.67	0.00	1,424.36 (d)
Ending value as of Jun 30	\$380,507.44			Long-term gain	\$0.00
				Long-term loss	0.00
				Net long	0.00
				Total Value	2,041.70 (d)
				Total Value	22,466.06 (d)
				Price per Unit	June 30, 2010
				Quantity	June 30, 2010
				Total Cost Basis	June 30, 2010
					\$7,791.72
					\$3,855.00
					\$7,516.80
					\$3,849.23

Holdings (Symbol) as of June 30, 2010

Stocks

ABB LTD ADR EACH REPR 1 CHF2.50(SPON) (ABB)
 ALLIANZ SE ADR EACH REP 1/10 ORD SH (AZSEY)



Investment Report

June 1, 2010 - June 30, 2010

Brokerage 676-208639 SERVCO FOUNDATION

Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT
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Account Summary

Beginning value as of Jun 1	\$445,583.01
Other Tax Withheld	-621.75
Transaction costs, loads and fees	-40.13
Change in investment value	-221.29
Ending value as of Jun 30	\$444,699.84

Income Summary

	This Period	Year to Date
Taxable		
Dividends	\$3,597.71	\$8,580.84
Interest	0.52	3.15
Total	\$3,598.23	\$8,583.99

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	\$669.01	\$10,558.32
Short-term loss	-3,853.61	-16,056.64
Net short	-3,184.60	-5,498.32 (c)
Long-term gain	\$689.18	\$16,162.24
Long-term loss	-24.64	-1,287.10
Lt disallowed loss	0.00	65.85
Net long	664.54	14,940.99 (c)
Total	Σ (e) = 9,442.67	9,442.67

Holdings (Symbol) as of June 30, 2010

Stocks

	Quantity	Price per Unit	Total Cost Basis	Total Value
	June 30, 2010	June 30, 2010	June 1, 2010	June 30, 2010
UBS AG CHF0 10 (UBS)	654,000	\$13.220	\$11,198.57	\$8,717.82
ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD NPV (BUD)	252,000	48.010	11,742.54	12,073.32
ASSA ABLOY SPON ADR EA REPR 0.50 ORD SHS (ASAZY)	440,000	10.100	3,987.94	4,430.80
BAE SYSTEMS SPON ADR EA REP 4 ORD GBP.0 025(MGN JP) (BAESY)	246,000	18.761	-5,857.35	4,591.09
BG GROUP ADR REP 5 ORD GBPO 10 (BRGYY)	91,000	75.254	6,893.26	6,979.97
BNP PARIBAS ADR EACH REPR 1/2 ORD LVL (SPON) (BNPQY)	287,000	27.419	8,214.67	8,311.80
BANCO DO BRASIL SA SPONS ADR EA REPR 1 ORD SHS (BDORY)	460,000	13.864	6,944.86	6,377.44
BANCO SANTANDER SA ADR EACH 1 REPR 1 ORD EURO 50 (STD)	609,000	10.500	6,959.32	6,181.35
BARCLAYS ADR-EACH CV INTO 4 ORD STK GBPO 25(JPM) (BCS)	566,000	15.890	6,655.61	9,972.92
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT) (BHP)	178,000	61.990	10,434.98	6,808.20
				11,034.22



Investment Report

June 1, 2010 - June 30, 2010

Brokerage 676-208612 SERVCO FOUNDATION
 Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

Daily Additions and Subtractions Cash @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance
6/01	\$6.76	\$15,226.70	6/09	145.42	15,643.26
6/02	42.67	15,269.37	6/11	71.32	15,714.58
6/04	208.66	15,478.03	6/14	222.67	15,937.25
6/08	19.81	15,497.84	6/15	260.66	16,197.91
			6/16	65.06	16,262.97
			6/22	229.07	16,492.04
			6/28	23.10	16,515.14
			6/30	176.45	16,691.59

Brokerage 676-208620 SERVCO FOUNDATION

Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

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Account Summary

Beginning value as of Jun 1 \$491,605.84
 Transaction costs, loads and fees -0.13
 Change in investment value -20,878.22
 Ending value as of Jun 30 \$470,727.49

Income Summary

	This Period	Year to Date
Taxable	\$2,179.14	\$6,675.79
Dividends	1.21	4.61
Interest	\$2,180.35	\$6,680.40
Total		

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	\$0.00	\$99.91
Short-term loss	0.00	-184.62
Net short	0.00	-84.71 (f)
Long-term gain	\$0.00	\$7,988.90
Long-term loss	-8,624.06	-8,624.06
Net long	-8,624.06	-655.16 (f)
Total	Σ (f) =	(734.87)
	Total Value June 1, 2010	Total Value June 30, 2010

Holdings (Symbol) as of June 30, 2010

Stocks

Symbol	Quantity	Price per Unit June 30, 2010	Total Cost Basis	Total Value June 1, 2010	Total Value June 30, 2010
COOPER INDUSTRIES PLC (IE) COM USD0 01 (CBE)	237,000	\$44.000	\$6,986.41	\$11,131.89	\$10,428.00
AT&T INC COM (T)	480,000	24.190	12,738.25	11,664.00	11,611.20
ABBOTT LABORATORIES (ABT)	337,000	46.780	15,413.03	12,222.92	15,764.86





Investment Report

June 1, 2010 - June 30, 2010

Income Summary

	This Period	Year to Date
Taxable	\$12,268.54	\$35,879.76
Return of capital	-91.76	0.00
Total	\$12,176.78	\$35,879.76

Your Portfolio Details

Brokerage 646-063959 SERVCO FOUNDATION

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Account Summary

Beginning value as of Jun 1
 Change in investment value
 Ending value as of Jun 30

\$0.50
 0.00
 \$0.50

Income Summary

Taxable
 Interest

\$0.00
 \$0.59

This Period
 Year to Date

Realized Gain/Loss from Sales

Short-term gain
 Long-term gain

\$0.00
 \$0.00

This Period
 Year to Date

\$2,550.97
 \$1,137.40

$\Sigma (g) = 3,688.37$

Holdings (Symbol) as of June 30, 2010

Core Account

CASH

Quantity	Price per Unit	Total Value
June 30, 2010	June 30, 2010	June 1, 2010
0.500	\$1.000	\$0.50
		\$0.50

Core Account - Cash

Description
 Beginning

Amount
 Balance
 \$0.50

Description
 Ending

Amount
 Balance
 \$0.50





Investment Report

June 1, 2011 - June 30, 2011

Your Portfolio Details

Brokerage 646-064734 SERVCO FOUNDATION
 Separate Account Manager: CKW FINANCIAL GROUP, LLC - TBH MANAGED ACCOUNT

Account Summary

Beginning value as of Jun 1 \$3,048,439.91
 Change in investment value -31,465.67
 Ending value as of Jun 30 **\$3,016,974.24**

Income Summary

	This Period	Year to Date
Taxable Dividends Interest	\$18,066.98	\$44,773.77
Interest	0.18 /	1.19
Total	\$18,067.16	\$44,774.96

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	\$0.00	\$6,346.45

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 800-544-6666 Account carried with National Financial Services LLC, Member NYSE, SIPC

Holdings (Symbol) as of June 30, 2011

Stocks	Quantity June 30, 2011	Price per Unit June 30, 2011	Total Cost Basis	Total Value June 1, 2011	Total Value June 30, 2011
DIREXION SHS ETF TR DAILY 20+ YR	2,068,000	\$38.410	\$92,526.50	\$75,027.04	\$79,431.88
TREASURY BEAR 3X SHS (TMV)	5,493,000	132.420	689,697.89	743,257.83	727,383.06
ISHARES TR S&P 500 INDEX FD (IVV)	2,605,000	47.600	122,642.33	126,420.65	123,998.00
ISHARES TR MSCI EMERGING MKTS INDEX FD (EEM)	7,091,000	60.140	361,802.58	440,067.46	426,452.74
ISHARES TR S&P MIDCAP 400 INDEX FD (IJH)	4,081,000	97.700	367,574.85	408,385.67	398,713.70
Mutual Funds					
ALLIANCEBER LARGE CAP GROWTH ADVISOR (APGYX)	5,987,446	27.670	128,370.85	169,145.34	165,672.63
GOLDMAN SACHS LOCAL EMRG MKRKS DEBT CL I (GIMDX)	16,693,446	9.850	158,910.03	164,753.27	164,430.44
METROPOLITAN WEST LOW DURATION CLASS I (MWLIX)	14,482,631	8.630	122,967.56	125,240.93	124,985.10
METROPOLITAN WEST HIGH YIELD BOND CL M (MWHYX)	13,433,557	10.700	142,927.35	145,614.78	143,739.05
PIMCO FLOATING INCOME INSTITUTIONAL (PFIX)	10,392,204	9.000	92,591.40	93,657.86	93,529.83
PRUDENTIAL HIGH YIELD CLASS Z (PHYZX)	26,222,746	5.560	140,973.47	147,018.70	145,798.46
TCW EMERGING MKTS INCOME CL I (TGEIX)	22,104,596	8.870	189,933.59	195,247.00	196,067.76
WELLS FARGO SH TERM HIGH YIELD BD ADM CL (WDHYX)	383,840	8.240	3,182.09	3,174.01	3,162.84
WELLS FARGO EMERGING MKRKS EQUITY ADM CL (EMGYX)	7,852,421	24.130	183,980.74	190,892.35	189,478.91
			2,798,081.23		2,982,844.40



SERVCO FOUNDATION

I.D. #99-0248256

STATEMENT 4

FYE 6/30/11

FORM 990-PF, PART VIII, LIST OF OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, AND THEIR COMPENSATION

	TITLE	AVERAGE HOURS PER WEEK DEVOTED TO POSITION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCOUNT, OTHER ALLOWANCES	COMPENSATION
MARK H. FUKUNAGA P. O. BOX 2788 HONOLULU, HI 96803	CHAIRMAN, DIRECTOR AND MEMBER	<1 HR/WEEK	0	0	0
ERIC S. FUKUNAGA P. O. BOX 2788 HONOLULU, HI 96803	PRESIDENT, DIRECTOR AND MEMBER	<1 HR/WEEK	0	0	0
PATRICK D. CHING P. O. BOX 2788 HONOLULU, HI 96803	VICE-PRESIDENT AND DIRECTOR	<1 HR/WEEK	0	0	0
GLENN K. INOUE P. O. BOX 2788 HONOLULU, HI 96803	VICE-PRESIDENT AND DIRECTOR	<1 HR/WEEK	0	0	0
BRIAN HORIKAMI P. O. BOX 2788 HONOLULU, HI 96803	VICE-PRESIDENT AND DIRECTOR	<1 HR/WEEK	0	0	0
JEFFREY A. BELL P. O. BOX 2788 HONOLULU, HI 96803	TREASURER AND DIRECTOR	<1 HR/WEEK	0	0	0
SANDRA C.H. WONG P. O. BOX 2788 HONOLULU, HI 96803	SECRETARY	<1 HR/WEEK	0	0	0

SERVCO FOUNDTION
Schedule of Contributions
Tax Year July 1, 2010 to June 30, 2011

Organization	Address	Amount
CIE-US	8695 Muir Drive Gilroy, CA 95020	\$ 5,000.00
Boy Scouts of America, Aloha Council	42 Puiwa Road Honolulu, HI 96817	\$ 15,000.00
Boys & Girls Club of Hawaii	1523 Kalakau Ave., Ste. 202 Honolulu, HI 96826	\$ 3,000.00
Queen's Medical Center	1301 Punchbowl Street Honolulu, HI 96813	\$ 5,000.00
Maui Youth & Family Services Inc	200 Ike Drive Makawao, HI 96768	\$ 1,000.00
Ronald McDonald House Charites	P.O. Box 6177 Honolulu, HI 96839	\$ 1,300.00
Hawaii Meals on Wheels	c/o Seven-Eleven Hawaii 1208 Artesian Street Honolulu, HI 96826	\$ 1,800.00
Pro-Arts Inc.	P.O. Box 419 Puunene, HI 96784	\$ 1,000.00
Moanalua Gardens Foundation	1352 Pineapple Place Honolulu, HI 96819	\$ 1,000.00
Hawaii Youth Symphony	1110 University Ave., Ste. 200 Honolulu, HI 96826	\$ 1,500.00
USS Missouri Memorial Association	63 Cowpens Street Honolulu, HI 96818	\$ 2,500.00
Japanese Cultural Center of Hawaii	2454 South Beretania Street Honolulu, HI 96826	\$ 2,000.00
Adult Friends for Youth	3375 Koapaka St., Ste. B290 Honolulu, HI 96819	\$ 2,500.00
March of Dimes	1451 S. King Street, Ste 504 Honolulu, HI 96814	\$ 5,000.00
United Japanese Society of Hawaii	2454 S. Beretania St., Ste 3030 Honolulu, HI 96826	\$ 500.00
University of Hawaii Foundation	2465 Campus Road, Rm 208 Honolulu, HI 96822	\$ 1,000.00
Child & Family Services	91-1841 Fort Weaver Road Ewa Beach, HI 96706	\$ 2,500.00
Girl Scouts of Hawaii	420 Wylie Street Honolulu, HI 96817	\$ 1,000.00
Honolulu Academy of Arts	900 S. Beretania Street Honolulu, Hawaii 96814	\$ 5,000.00
Hawaii International Film Festival	680 Iwilei Road, Suite 100 Honolulu, HI 96817	\$ 5,000.00
Honolulu Firefighters Foundation	2305 S. Beretania St., Rm 202 Honolulu, HI 96826	\$ 1,500.00
Rotary Club of Kapolei	P.O. Box 700593 Kapolei, HI 96707	\$ 1,500.00
Go For Broke Association	P.O. Box 88234 Honolulu, HI 96830	\$ 500.00
Japan-America Society of Hawaii	P.O. Box 1412 Honolulu, HI 96806	\$ 3,000.00
UH Foundation/KCC	4304 Diamond Head Road Honolulu, HI 96816	\$ 3,000.00
Hawaii Council on Economic Education	111 Hekili Street, Ste. #A232 Kailua, HI 96734	\$ 3,000.00

SERVCO FOUNDTION
Schedule of Contributions
Tax Year July 1, 2010 to June 30, 2011

Organization	Address	Amount
Densho	1416 South Jackson Street Seattle, WA 98144.	\$ 2,000.00
Women's Night Doubles	629 Oneawa Street Kailua, HI 96734	\$ 1,000.00
Ronald McDonald House Charities of Hawaii	1970 Judd Hillside Rd Honolulu, HI 96822	\$ 5,000.00
Prevent Child Abuse Hawaii	1575 S. Beretania St., Suite 206 Honolulu, HI 96826	\$ 5,000.00
Japanese American National Museum	369 East First Street Los Angeles, CA 90012	\$ 5,000.00
Girl Scouts of Hawai'i	420 Wyllie Street Honolulu, HI 96817	\$ 5,000.00
Filipino Community Center	94-428 Mokuola St. Ste. 302 Waipahu, HI 96797	\$ 2,500.00
Better Business Bureau Foundation	1132 Bishop St # 615 Honolulu, HI 96813-2813	\$ 200.20
Family Programs Hawaii	680 Ala Moana Blvd, Ste. 200 Honolulu, HI 96813	\$ 700.00
Crown Prince Akihito Scholarship Foundation	P.O. Box 1412 Honolulu, HI 96806	\$ 10,000.00
American Heart Association	P.O. Box 4002908 Des Moines, IA 50340-2908	\$ 5,000.00
Pacific and Asian Affairs Council	1601 East-West Road, 4th Flr Honolulu, HI 96848	\$ 5,500.00
Chaminade University	3140 Waialae Avenue Honolulu, Hawaii 96816	\$ 2,000.00
Hawaii International Film Festival	680 Iwilei Road, Suite 100 Honolulu, HI 96817	\$ 3,000.00
University of Hawaii Foundation	2465 Campus Road, Rm 208 Honolulu, HI 96822	\$ 1,500.00
200 Club, The	c/o Barbara Kono 3375 Koapaka St., F220-43 Honolulu, HI 96819	\$ 150.00
First Tee of Hawaii, The	2557 Tantlus Drive Honolulu, HI 96813	\$ 1,000.00
Hawaii Institute for Public Affairs	1001 Bishop St # 1132 Honolulu, HI 96813-3494	\$ 3,000.00
Coalition for a Drug-Free Hawaii	1130 N. Nimitz Hwy., Ste A-259 Honolulu, HI 96817	\$ 2,500.00
OIA Athletic Foundation	c/o Radford High School 4361 Salt Lake Blvd. Honolulu, HI 96818	\$ 2,500.00
Japanese American National Museum	369 East First Street Los Angeles, CA 90012	\$ 5,000.00
Junior Achievement of Hawaii	1136 Union Mall, Suite 310 Honolulu, HI 96813	\$ 5,000.00
Public Schools Foundation of Hawaii	P.O. Box 4148 Honolulu, HI 96812	\$ 3,500.00
Japan America Society of Hawaii	P.O. Box 1412 Honolulu, HI 96806	\$ 1,500.00
Japan America Society of Hawaii	P.O. Box 1412 Honolulu, HI 96806	\$ 1,400.00

SERVCO FOUNDTION
Schedule of Contributions
Tax Year July 1, 2010 to June 30, 2011

Organization	Address	Amount
Kiwanis Club of Honolulu	44-025 Kaimalu Place Kaneohe, HI 96744	\$ 150.00
Saint Louis School	3142 Waialae Avenue Honolulu, HI 96816	\$ 1,500.00
Hawaii HomeOwnership	1259 Aala Street, Suite 201 Honolulu, HI 96817	\$ 900.00
Child & Famliy Services	200 N. Vineyard Blvd., #B Honolulu, HI 96817	\$ 3,500.00
YWCA	1040 Richards Street Honolulu, HI 96813	\$ 2,500.00
Experimental Education Unit	University of Washington P.O. Box 357925 Seattle, WA 98195	\$ 5,000.00
Hoakalei Charities	91-1001 Kamaile Street Ewa Beach, HI 96706	\$ 2,000.00
Rotary Club of Emerald City	P.O. Box 21943 Seattle, WA 98111	\$ 2,000.00
Mental Health America of Hawaii	1124 Fort Street Mall, Suite 205 Honolulu, HI 96813	\$ 1,500.00
Domestic Violence Action Center	P.O. Box 3198 Honolulu, HI 96801	\$ 3,500.00
St. Andrews Priory School	224 Queen Emma Square Honolulu, HI 96813	\$ 2,500.00
Hawaii High School Athletic Association	1202 Prospect St., #A201 Honolulu, HI 96822	\$ 1,500.00
Nature Conservancy, The	923 Nuuanu Avenue Honolulu, HI 96817	\$ 2,500.00
Aloha United Way	200 N. Vineyard Blvd., #700 Honolulu, HI 96817	\$ 70,000.00
National Multiple Sclerosis Society of Hawaii	418 Kuwili St., #105 Honolulu, HI 96817	\$ 5,000.00
Maui Academy of Performing Arts	81 North Church Street Wailuku, HI 96793	\$ 1,000.00
Pacific Asian Affairs Council	1601 East-West Road, 4th FL Honolulu, HI 96848	\$ 2,000.00
World Food Programme	735 Bishop St., Ste. 306 Honolulu, HI 96813	\$ 300.00
YMCA Camp Erdman	639 Farrington Hwy Waialua, HI 96791	\$ 1,500.00
Kaumakapili Church	766 North King Street Honolulu, HI 96817	\$ 10,000.00
The Deputies	c/o Jerome Andrade 3462 Ala Hinalo St. Honolulu, HI 96818	\$ 300.00
Maui United Way	270 Hookahi St # 301 Wailuku, HI 96793	\$ 2,500.00
Kauai United Way	4374 Kukui Grove St # 201 Lihue, HI 96766	\$ 2,000.00
Hawaii Island United Way	142 Kino'ole Street, Suite A Hilo, HI 96720	\$ 500.00
TOTAL CONTRIBUTIONS		\$ 278,200.20

SERVCO FOUNDATION
 Schedule of Scholarship Recipients
 Tax Year July 1, 2010 to June 30, 2011

Name	Address	College	Amount
Audrey Hara	3317 Ala Ilima Street Honolulu, HI 96818 94-669 Noheaiki Place	University of Washington	\$ 1,334.00
Ryan Hironaka	Waipahu, HI 96797 1635 Alewa Drive	University of Hawaii at Manoa	\$ 2,000.00
Keri Kodama	Honolulu, HI 96817 2043 College Way UC#4442	Seattle University	\$ 1,334.00
Traci Mo	Forest Grove, OR 97116 1333 Haku Place	Pacific University	\$ 2,000.00
Triton Peltier	Honolulu, HI 96819 95-1005 Kuauli Street #149	George Washington University	\$ 2,000.00
Jayrald Rabago	Mililani, HI 96789 94-028 Puanane Place	University of Hawaii at Manoa	\$ 2,000.00
John Soriano	Mililani, HI 96789 86-171 Moekolu Street	University of Hawaii at Manoa	\$ 2,000.00
Ikaika Sugui	Waianae, HI 96792 98 Kapiolani Street	University of Hawaii at Manoa	\$ 2,000.00
Lori Walker	Hilo, HI 96720 825 Alahaki Street	University of Hawaii at Manoa	\$ 2,000.00
Jacob Washofsky	Kailua, HI 96734 1635 Alewa Drive	George Washington University	\$ 2,000.00
Keri Kodama	Honolulu, HI 96817 94-028 Puanane Place	Seattle University	\$ 1,333.00
John Soriano	Mililani, HI 96789 2043 College Way UC#4442	University of Hawaii at Manoa	\$ 2,000.00
Traci Mo	Forest Grove, OR 97116 3317 Ala Ilima Street	Pacific University	\$ 2,000.00
Audrey Hara	Honolulu, HI 96818 98 Kapiolani Street	University of Washington	\$ 1,333.00
Lori Walker	Hilo, HI 96720 86-171 Moekolu Street	University of Hawaii at Manoa	\$ 2,000.00
Ikaika Sugui	Waianae, HI 96792 95-1005 Kuauli Street #149	University of Hawaii at Manoa	\$ 2,000.00
Jayrald Rabaga	Mililani, HI 96789 1333 Haku Place	University of Hawaii at Manoa	\$ 2,000.00
Triton Peltier	Honolulu, HI 96819 1635 Alewa Drive	University of Washington	\$ 2,000.00
Keri Kodama	Honolulu, HI 96817	Seattle University	\$ 1,333.00
TOTAL SCHOLARSHIPS			\$ 34,667.00
TOTAL CONTRIBUTIONS			\$ 278,200.20
TOTAL CONTRIBUTIONS & SCHOLARSHIPS FOR YEAR ENDING 6/30/11			<u>\$ 312,867.20</u>

**ANNUAL UNDERGRADUATE SCHOLARSHIPS
FOR THE 2011-2012 SCHOOL YEAR**
For Spouses and Children of Servco Pacific Inc. Employees

1. PURPOSE

The Servco Foundation scholarships are awarded to encourage the spouses and children of Servco Pacific Inc. employees to pursue higher education at any accredited school. Students already enrolled in college are also considered.

2. AMOUNT & NUMBER OF SCHOLARSHIPS

Scholarships in the amount of \$4,000 are awarded for one academic school year and may be reapplied for annually.

To maintain scholarship eligibility, the recipient must demonstrate academic progress towards his or her degree by successfully completing a fulltime course load each year aid is received. The minimum grade point average (GPA) to qualify for continued aid is 3.0, except in special circumstances. The scholarship will be discontinued if less than a fulltime course load is taken, or if the student no longer attends an accredited school.

3. QUALIFICATIONS & BASIS OF SELECTION

- A. The applicant must impress fellow students, members of the faculty and members of the community as an individual deserving of an opportunity to begin or continue higher education and must have demonstrated personal attributes and the scholastic aptitude needed to achieve educational goals.
- B. The applicant must have demonstrated leadership and responsibility through participation in school activities and community service.
- C. The applicant's class standing will be considered. A cumulative grade point average (GPA) of at least 3.0 in his or her high school career is highly desirable.
- D. The applicant's parent or spouse must be an employee of Servco Pacific Inc. when the scholarship is first awarded.
- E. The applicant must exhibit a desire and the ability to further his or her education.
- F. The applicant's need for financial assistance will be taken into consideration. The applicant must submit his/her Free Application for Federal Student Aid (FAFSA) Student Aid Report, or a signed statement indication that the student has not applied for financial aid.
- G. Current recipients may apply to have their scholarships renewed. To maintain scholarship eligibility, the recipient must make academic progress towards his or her degree by successfully completing a full-time course load each year aid is received.
- H. The Selection Committee is comprised of external, impartial members.

4. APPLICATION DETAILS & DEADLINE

Application materials must be postmarked by **March 1, 2011**, to qualify for consideration by the Scholarship Selection Committee. Application materials submitted in person, by email, or by facsimile transmission will not be accepted. The following must be submitted by the postmark deadline:

- The four-page Application Form for the proper year (filled in completely and accurately), with an original signature on the last page.
- The student's FAFSA Student Aid Report indicating the EFC (Expected Family Contribution) or a statement indicating that the applicant is not requesting financial aid.
- An official school transcript, including cumulative grade point average and class standing as of the end of the first semester of the 2010-2011 year. The school may submit the transcript directly to the Foundation. For college students, an official high school transcript and a college transcript are required. For applicants not currently attending school, a transcript from the last attended school should be submitted.
- College entrance test scores (preferably SAT), if available, or a signed statement explaining why the scores are not available.
- At least two letters of recommendation from the student's high school principal, teachers, counselors or professional persons in the community. Letters from relatives will not be accepted.

Please send all information to:

Scholarship Selection Committee
Servco Foundation
P.O. Box 2788
Honolulu, HI 96803

5. REVIEW AND INTERVIEW

The scholarship selection committee may choose to interview any (or all) applicants at its discretion. Applicants scheduled for interviews will be required to submit their photographs for identification purposes.

6. SELECTIONS FINAL

The selections made by the Scholarship Selection Committee are final.

7. ESTIMATED TIMETABLE

Early March	Applications are received, processed and reviewed for completeness. Completed applications are distributed to Scholarship Selection Committee members for review and scoring.
March	Applicants are notified if selected to interviewed.
Early April	Interviews are held with finalists, and recipients are notified

8. QUESTIONS?

Please call (808) 564-1386 (Sandy) or email sandyw@servco.com.

**ANNUAL UNDERGRADUATE SCHOLARSHIPS
FOR THE 2011-2012 SCHOOL YEAR**
For Spouses and Children of Servco Pacific Inc. Employees

I. GENERAL APPLICATION INFORMATION (Please type or print neatly)

Name _____

Mailing Address _____ City _____ State _____ Zip Code _____

Home Telephone Number _____ Mobile Phone Number _____

Email Address (required) _____

Servco Pacific Inc Employee:

Name _____ Relationship to Applicant _____

Employed at _____ Position _____

School Currently Attending _____ City/State _____ Years _____

Previous High School (if applicable) _____ City/State _____ Years _____

College(s) applied to _____

First College Preference _____

Planned Major/Degree _____ Anticipated Completion Date _____

Career Objectives (Include geographical areas, industry or profession, and highest position you aspire to)

Other Scholarships (and dollar amounts) applied for and amounts:

Names and positions of those you have asked to write letters of recommendation on your behalf. We recommend that you seek at least four recommendations. Please be sure that at least two letters are received prior to the deadline. Letters from relatives will not be accepted.

(Optional) Are there circumstances that may have had an effect on your academic performance or ability to participate in activities? Please explain:


FINANCIAL ANALYSIS: (Enter appropriate data as submitted on your federal student aid report)

	FIRST CHOICE SCHOOL	SECOND CHOICE SCHOOL	THIRD CHOICE SCHOOL
NAME OF SCHOOL			
ESTIMATED COSTS:			
Annual Tuition and Fees			
Room/Board (if applicable)			
Books/Supplies			
Personal Expenses (including Inter-island or inter-state transportation, if applicable)			
TOTAL ANNUAL COST			
Less: EXPECTED FAMILY CONTRIBUTION (From FAFSA Student Aid Form)			
Less: SCHOLARSHIPS AND GRANTS (If known)			
FINANCIAL AID NEEDED			

II. SCHOLARSHIP APPLICANT'S ACTIVITIES RECORD

A. School and Community Activities (You need not include any activities which you feel may provide information regarding your race, gender, religion, national origin, or other protected class, if you feel such information may cause you to be discriminated against.)

1 List your school activities such as student government, athletic teams, music and art activities, special interest clubs, honors and awards, etc. (Indicate grade level or year for each activity and any offices held.)



2. List below your community activities such as community organizations, athletic teams, music and art activities, honors and awards, etc. (Indicate grade level or year for each activity and any offices held.)

B. Employment Record (for the past four years) (Indicate company, type of job, period of work and monthly hours.)

III. SCHOLARSHIP APPLICANT'S PERSONAL STATEMENTS

A. State your career and educational objectives and "game plan" for reaching your goals.



B. What is the most important thing that you have learned in the past year?

C. What are your thoughts on improving Hawaii's economy?

I certify that all of the information I have provided in this application is complete and accurate

SIGNATURE (required) _____

DATE _____

TO ALL APPLICANTS:

The Scholarship Selection Committee appreciates detailed and relevant information. The Committee also reserves the right to reject incomplete applications.

You may be asked to participate in an interview (in person or by telephone, at the discretion of the Committee) in Honolulu. A photograph may be required for identification purposes