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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 7/1/2010, and ending 6/30/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation

ROSEMARY HANCOCK SMURR CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A - PO Box 63954 MAC A0348-012

City or town, state, and ZIP code

SAN FRANCISCO

CA

94163

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,785,337

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number

95-6670586

B Telephone number (see page 10 of the instructions)

(888) 730-4933

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	60,447	60,447		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	86,285			
b Gross sales price for all assets on line 6a	672,178			
7 Capital gain net income (from Part IV, line 2)		86,285		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	36,497	36,497	0	
12 Total. Add lines 1 through 11	183,229	183,229	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	25,319	18,989		6,330
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	876	0	0	876
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	3,801	1,466	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	114,832	114,832	0	0
24 Total operating and administrative expenses. Add lines 13 through 23	144,828	135,287	0	7,206
25 Contributions, gifts, grants paid	80,180			80,180
26 Total expenses and disbursements. Add lines 24 and 25	225,008	135,287	0	87,386
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-41,779			
b Net investment income (if negative, enter -0-)		47,942		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

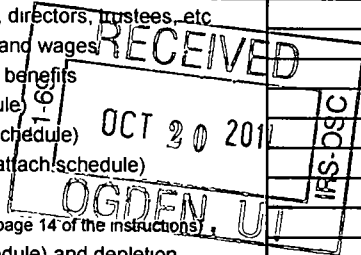
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Form **990-PF** (2010)

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ENVELOPE
POSTMARK DATE OCT 17 2011

SCANNED OCT 26 2011



Form 990-PF (2010) ROSEMARY HANCOCK SMURR CHARITABLE TRUST

95-6670586

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			0	
	2	Savings and temporary cash investments		28,985	38,241	38,241
	3	Accounts receivable	0			
		Less allowance for doubtful accounts	0	0	0	0
	4	Pledges receivable	0			
		Less allowance for doubtful accounts	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule)	0			
		Less allowance for doubtful accounts	0	0	0	0
	8	Inventories for sale or use			0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		0	0	0
	c	Investments—corporate bonds (attach schedule)		0	0	0
	Liabilities	11	Investments—land, buildings, and equipment basis	0		
		Less accumulated depreciation (attach schedule)	0	0	0	0
12		Investments—mortgage loans				
13		Investments—other (attach schedule)		2,346,513	2,304,268	2,747,096
14		Land, buildings, and equipment basis	0			
		Less accumulated depreciation (attach schedule)	0	0	0	0
15		Other assets (describe)		0	0	0
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,375,498	2,342,509	2,785,337
17		Accounts payable and accrued expenses			0	
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue			0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe)		0	0	
	23	Total liabilities (add lines 17 through 22)		0	0	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	☐			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	☒			
27	Capital stock, trust principal, or current funds		2,375,498	2,342,509		
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)		2,375,498	2,342,509		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		2,375,498	2,342,509		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,375,498
2	Enter amount from Part I, line 27a	2	-41,779
3	Other increases not included in line 2 (itemize) <u>See Attached Statement</u>	3	15,825
4	Add lines 1, 2, and 3	4	2,349,544
5	Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	5	7,035
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,342,509

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	86,285
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	101,172	2,440,878	0.041449
2008	61,680	1,784,802	0.034558
2007	31,728	494,502	0.064162
2006	33,604	593,864	0.056585
2005	29,947	652,211	0.045916
2 Total of line 1, column (d)			2 0.242670
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048534
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 2,703,317
5 Multiply line 4 by line 3			5 131,203
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 479
7 Add lines 5 and 6			7 131,682
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 87,386

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	959
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	959
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	959
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,168	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,168	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	209	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 209 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933			
Located at ▶ PO Box 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ▶ 94163				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
				X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO Box 63954 MAC A0348-012 SAN FRANCIS	Trustee	4 00 25,319	0	0
		00 0	0	0
		00 0	0	0
		00 0	0	0
		00 0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,693,188
b	Average of monthly cash balances	1b	51,296
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,744,484
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,744,484
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	41,167
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,703,317
6	Minimum investment return. Enter 5% of line 5	6	135,166

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	135,166
2a	Tax on investment income for 2010 from Part VI, line 5	2a	959
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	959
3	Distributable amount before adjustments Subtract line 2c from line 1	3	134,207
4	Recoveries of amounts treated as qualifying distributions	4	773
5	Add lines 3 and 4	5	134,980
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	134,980

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	87,386
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	87,386
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	87,386

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2010)

ROSEMARY HANCOCK SMURR CHARITABLE TRUST

95-6670586

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				134,980
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			66,088	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ <u>87,386</u>				
a Applied to 2009, but not more than line 2a			66,088	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				21,298
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				113,682
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0				0
b 85% of line 2a	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0			0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0			0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	80,180
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue.					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	60,447	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	86,285	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a OTHER INCOME		0	01	36,497	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		183,229	0
13	Total. Add line 12, columns (b), (d), and (e)				13	183,229

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Security Category	Account #	CUSIP	Asset Name	FMV	Units	Fed Cost
Invest - Corp Stock	3308383-000	001055102	AFLAC INC	7,329	157	3,772
Invest - Corp Stock	3308383-000	002824100	ABBOTT LABS	10,577	201	10,905
Invest - Corp Stock	3308383-000	008252108	AFFILIATED MANAGERS GROUP, INC COM	8,928	88	5,341
Invest - Corp Stock	3308383-000	037411105	APACHE CORP	6,910	56	5,291
Invest - Corp Stock	3308383-000	037833100	APPLE INC	14,769	44	4,045
Invest - Corp Stock	3308383-000	057224107	BAKER HUGHES INC COM	10,666	147	4,941
Invest - Corp Stock	3308383-000	097023105	BOEING CO	6,802	92	6,376
Invest - Corp Stock	3308383-000	126650100	CVS/CAREMARK CORPORATION	9,470	252	6,804
Invest - Corp Stock	3308383-000	14040H105	CAPITAL ONE FINANCIAL CORP	6,975	135	3,220
Invest - Corp Stock	3308383-000	17275R102	CISCO SYSTEMS INC	4,199	269	4,996
Invest - Corp Stock	3308383-000	25243Q205	DIAGEO PLC - ADR	9,415	115	5,737
Invest - Corp Stock	3308383-000	254687106	WALT DISNEY CO	7,535	193	3,891
Invest - Corp Stock	3308383-000	268648102	E M C CORP MASS	7,301	265	2,669
Invest - Corp Stock	3308383-000	337738108	FISERV INC	7,077	113	4,088
Invest - Corp Stock	3308383-000	428236103	HEWLETT PACKARD CO	5,933	163	5,650
Invest - Corp Stock	3308383-000	458140100	INTEL CORP	6,914	312	4,349
Invest - Corp Stock	3308383-000	478366107	JOHNSON CONTROLS INC	4,916	118	4,703
Invest - Corp Stock	3308383-000	500255104	KOHL'S CORP	6,051	121	5,762
Invest - Corp Stock	3308383-000	594918104	MICROSOFT CORP	6,084	234	4,186
Invest - Corp Stock	3308383-000	641069406	NESTLE S A. REGISTERED SHARES - ADR	9,544	153	5,262
Invest - Corp Stock	3308383-000	66987V109	NOVARTIS AG - ADR	5,622	92	3,956
Invest - Corp Stock	3308383-000	68389X105	ORACLE CORPORATION	8,129	247	5,568
Invest - Corp Stock	3308383-000	806857108	SCHLUMBERGER LTD	7,603	88	4,576
Invest - Corp Stock	3308383-000	881624209	TEVA PHARMACEUTICAL INDUSTRIES - ADR	8,439	175	9,196
Invest - Corp Stock	3308383-000	883556102	THERMO FISHER SCIENTIFIC INC	8,564	133	6,158
Invest - Corp Stock	3308383-000	907818108	UNION PACIFIC CORP	11,484	110	7,991
Invest - Corp Stock	3308383-000	38141G104	GOLDMAN SACHS GROUP INC	5,723	43	6,958
Invest - Corp Stock	3308383-000	87612E106	TARGET CORP	6,098	130	3,977
Invest - Corp Stock	3308383-000	91324P102	UNITEDHEALTH GROUP INC	9,903	192	4,974
Invest - Corp Stock	3308383-000	088606108	BHP BILLITON LIMITED - ADR	7,760	82	7,706
Invest - Corp Stock	3308383-000	46625H100	JPMORGAN CHASE & CO	8,147	199	4,516
Invest - Corp Stock	3308383-000	902973304	US BANCORP DEL NEW	6,250	245	6,704
Invest - Corp Stock	3308383-000	50075N104	KRAFT FOODS INC	5,108	145	4,332
Invest - Corp Stock	3308383-000	G24140108	COOPER INDUSTRIES PLC NEW IRELAND	5,072	85	2,239
Invest - Corp Stock	3308383-000	166764100	CHEVRON CORP	9,667	94	6,333
Invest - Corp Stock	3308383-000	88579Y101	3M CO	8,631	91	7,883
Invest - Corp Stock	3308383-000	084670702	BERKSHIRE HATHAWAY INC.	5,495	71	4,801
Invest - Corp Stock	3308383-000	20825C104	CONOCOPHILLIPS	7,594	101	4,774
Invest - Corp Stock	3308383-000	20030N101	COMCAST CORP CLASS A	7,982	315	4,671

Invest - Corp Stock	3308383-000	143658300	CARNIVAL CORP	3,914	104	1,914
Invest - Corp Stock	3308383-000	150870103	CELANESE CORP	4,638	87	4,023
Invest - Corp Stock	3308383-000	92857W209	VODAFONE GROUP PLC NEW ADR	5,665	212	4,046
Invest - Corp Stock	3308383-000	064058100	BANK NEW YORK MELLON CORP COM	5,201	203	5,542
Invest - Corp Stock	3308383-000	92826C839	VISA INC-CLASS A SHRS	6,067	72	3,970
Savings & Temp Inv	3308383-000	VP7000228	WF ADV HERITAGE MM FD-INSTL #3106	29,235	29,235	29,235
Savings & Temp Inv	3308383-000	VP7000228	WF ADV HERITAGE MM FD-INSTL #3106	8,071	8,071	8,071
Invest - Other	3308383-000	589509108	MERGER FD SH BEN INT #260	45,198	2,783	43,664
Invest - Other	3308383-000	464287804	ISHARES TR SMALLCAP 600 INDEX FD	122,224	1,667	72,471
Invest - Other	3308383-000	464287705	ISHARES S&P MIDCAP 400 VALUE	59,808	712	46,990
Invest - Other	3308383-000	464287200	ISHARES S & P 500 INDEX FUND	110,173	832	74,141
Invest - Other	3308383-000	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	92,334	7,513	87,681
Invest - Other	3308383-000	464287606	ISHARES S&P MIDCAP 400 GROWTH	61,466	554	42,529
Invest - Other	3308383-000	464287465	ISHARES MSCI EAFE	311,285	5,176	227,333
Invest - Other	3308383-000	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	49,707	3,292	49,260
Invest - Other	3308383-000	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	90,807	7,395	93,655
Invest - Other	3308383-000	922908553	VANGUARD REIT VIPER	112,627	1,874	56,877
Invest - Other	3308383-000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	130,496	2,684	77,565
Invest - Other	3308383-000	921937827	VANGUARD BD INDEX FD INC	209,219	2,582	202,400
Invest - Other	3308383-000	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	112,741	2,792	93,578
Invest - Other	3308383-000	921937819	VANGUARD INTERMEDIATE TERM B	105,693	1,259	98,049
Invest - Other	3308383-000	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	67,591	3,971	62,759
Invest - Other	3308383-000	76628T645	RIDGEWORTH SEIX HY BD-I #5855	88,636	8,881	72,981
Invest - Other	3308383-000	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	90,138	9,787	88,083
Other Assets	3308383-000	MIX006768	SANTA BARBARA CO., CA UNK MI	315,066	1	567,120
Invest - US & State	3308383-000	REX40234	SEC 14 & 23 T9N, SANTA BARBARA, CA	245,735	0	18,333
Cash	3308383-000			935		935
				2,785,337		2,342,509

ROSEMARY HANCOCK SMURR CHARITABLE TRUST

95-6670586 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

BRAILLE INSTITUTE OF AMERICA

Street

741 N VERMONT AVE

City

LOS ANGELES

State

CA

Zip Code

90029

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,009

Name

ST VINCENTS INSTITUTION

Street

4200 CALLE REAL

City

SANTA BARBARA

State

CA

Zip Code

93102-0669

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

24,054

Name

HATHAWAY SYCAMORES CHILD AND FAMILY SERVICES

Street

210 S DELACEY AVE, SUITE 110

City

PASADENA

State

CA

Zip Code

91105-2074

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

16,036

Name

SISTERS OF SOCIAL SERVICE

Street

4316 LANAI RD

City

ENCINO

State

CA

Zip Code

91436

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

24,054

Name

MARIAN HOSPITAL

Street

1400 EAST CHUECH STREET P O BOX 1238

City

SANTA MARIA

State

CA

Zip Code

93454

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,018

Name

BROTHERS OF HOSPITALER ORDER OF ST JOHN OF GOD

Street

2035 WEST ADAMS BOULEVARD

City

LOS ANGELES

State

CA

Zip Code

90018

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,009

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				
									Securities				
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
Long Term CG Distributions									Amount				
Short Term CG Distributions									0				
1	X	ISHARES TR SMALLCAP 600 I	464287804			10/21/2008		7/21/2010	501	431			70
2	X	ISHARES TR SMALLCAP 600 I	464287804			10/21/2008		10/6/2010	3,373	2,681			692
3	X	ISHARES TR SMALLCAP 600 I	464287804			10/21/2008		11/19/2010	5,615	4,261			1,354
4	X	ISHARES TR SMALLCAP 600 I	464287804			10/21/2008		2/4/2011	6,962	4,788			2,174
5	X	ISHARES TR SMALLCAP 600 I	464287804			10/21/2008		4/26/2011	6,050	3,926			2,124
6	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		11/19/2010	513	516			-3
7	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		2/4/2011	315	278			37
8	X	JPMORGAN CHASE & CO	46625H100			2/3/2009		2/4/2011	135	76			59
9	X	JPMORGAN CHASE & CO	46625H100			2/3/2009		4/26/2011	225	126			99
10	X	JOHNSON & JOHNSON	478160104			10/21/2008		11/19/2010	448	447			1
11	X	JOHNSON & JOHNSON	478160104			10/21/2008		2/4/2011	304	319			-15
12	X	JOHNSON & JOHNSON	478160104			10/21/2008		4/12/2011	657	702			-45
13	X	JOHNSON & JOHNSON	478160104			2/3/2009		4/12/2011	6,273	6,044			229
14	X	JOHNSON & JOHNSON	478160104			2/10/2009		4/12/2011	896	863			33
15	X	KOHL'S CORP	500255104			10/6/2010		11/19/2010	268	263			5
16	X	KOHL'S CORP	500255104			8/26/2010		11/19/2010	161	143			18
17	X	KOHL'S CORP	500255104			8/26/2010		2/4/2011	255	238			17
18	X	KOHL'S CORP	500255104			8/26/2010		6/29/2011	6,119	5,762			357
19	X	KRAFT FOODS INC	50075N104			3/23/2010		11/19/2010	185	179			6
20	X	KRAFT FOODS INC	50075N104			3/23/2010		2/4/2011	308	299			9
21	X	L-3 COMMUNICATIONS CORP	502424104			10/21/2008		11/19/2010	571	683			-112
22	X	L-3 COMMUNICATIONS CORP	502424104			10/21/2008		12/15/2010	980	1,195			-215
23	X	L-3 COMMUNICATIONS CORP	502424104			2/3/2009		12/15/2010	5,600	6,290			-690
24	X	L-3 COMMUNICATIONS CORP	502424104			2/10/2009		12/15/2010	700	778			-78
25	X	LAUDUS MONDRIAN INTL FLI	51855Q655			10/8/2010		4/26/2011	734	734			0
26	X	MERGER FD SH BEN INT #260	589509108			5/13/2010		7/21/2010	3,573	3,573			0
27	X	MICROSOFT CORP	594918104			7/21/2010		10/6/2010	194	205			-11
28	X	MICROSOFT CORP	594918104			7/21/2010		11/19/2010	51	51			0
29	X	MICROSOFT CORP	594918104			2/3/2009		11/19/2010	333	233			100
30	X	MICROSOFT CORP	594918104			2/3/2009		2/4/2011	277	179			98
31	X	MORGAN STANLEY	617464448			4/23/2009		11/19/2010	178	151			27
32	X	MORGAN STANLEY	617464448			4/23/2009		12/8/2010	3,318	2,781			537
33	X	NESTLE S A REGISTERED SH	641069406			10/21/2008		11/19/2010	445	313			132
34	X	NESTLE S A REGISTERED SH	641069406			10/21/2008		12/8/2010	1,233	860			373
35	X	NESTLE S A REGISTERED SH	641069406			2/3/2009		12/8/2010	392	242			150
36	X	NESTLE S A REGISTERED SH	641069406			2/3/2009		2/4/2011	541	346			195
37	X	NEXTERA ENERGY INC	65339F101			2/10/2009		2/4/2011	818	767			51
38	X	NEXTERA ENERGY INC	65339F101			10/21/2008		2/4/2011	4,363	3,574			789
39	X	NEXTERA ENERGY INC	65339F101			2/3/2009		2/4/2011	436	410			26
40	X	NOVARTIS AG - ADR	66987V109			10/21/2008		11/19/2010	340	308			32
41	X	NOVARTIS AG - ADR	66987V109			10/21/2008		2/4/2011	282	256			26
42	X	ORACLE CORPORATION	68389X105			7/21/2010		10/6/2010	272	239			33
43	X	ORACLE CORPORATION	68389X105			6/4/2010		10/6/2010	82	68			14
44	X	ORACLE CORPORATION	68389X105			6/4/2010		11/19/2010	481	383			98
45	X	ORACLE CORPORATION	68389X105			6/4/2010		2/4/2011	658	451			207
46	X	ORACLE CORPORATION	68389X105			6/4/2010		2/17/2011	1,612	1,105			507
47	X	PETROLEO BRASILEIRO S A	71654V408			2/3/2009		11/4/2010	2,882	2,110			772
48	X	POWERSHARES DB COMMOD	73935S105			2/3/2009		10/6/2010	52,330	42,131			10,199
49	X	POWERSHARES DB COMMOD	73935S105			2/10/2009		10/6/2010	8,722	7,126			1,596
50	X	POWERSHARES DB COMMOD	73935S105			7/21/2009		10/6/2010	27,319	24,602			2,717

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals							
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Net Gain or Loss			
Long Term CG Distributions									Amount		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Short Term CG Distributions									0		672,178		585,893		86,285	
									0		0		0		0	
51	X	POWERSHARES DB COMMOD	73935S105			10/15/2009		10/6/2010		12,382	11,876					506
52	X	POWERSHARES DB COMMOD	73935S105			5/11/2010		10/6/2010		2,015	1,901					114
53	X	POWERSHARES DB COMMOD	73935S105			7/21/2010		10/6/2010		3,661	3,316					345
54	X	PROCTER & GAMBLE CO	742718109			3/23/2010		2/4/2011		628	639					-11
55	X	PROCTER & GAMBLE CO	742718109			3/23/2010		6/13/2011		4,062	4,026					36
56	X	RIDGEMORTH SEIX HY BD-I #	76628T645			5/13/2010		7/21/2010		5,787	5,781					6
57	X	RIDGEMORTH SEIX HY BD-I #	76628T645			10/19/2009		7/21/2010		329	318					11
58	X	RIDGEMORTH SEIX HY BD-I #	76628T645			10/19/2009		10/6/2010		196						14
59	X	RIDGEMORTH SEIX HY BD-I #	76628T645			10/19/2009		11/19/2010		1,428	1,320					108
60	X	SPDR DJ WILSHIRE INTERNA	78463X863			9/10/2008		7/21/2010		169	218					-49
61	X	SPDR DJ WILSHIRE INTERNA	78463X863			9/10/2008		10/6/2010		6,166	6,769					-603
62	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/3/2010		10/6/2010		318	275					43
63	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/3/2010		11/19/2010		1,410	1,236					174
64	X	SCHLUMBERGER LTD	806857108			11/4/2010		11/19/2010		377	369					8
65	X	SCHLUMBERGER LTD	806857108			11/4/2010		2/4/2011		894	739					155
66	X	TARGET CORP	87612E106			10/21/2008		11/19/2010		111	77					34
67	X	TARGET CORP	87612E106			2/10/2009		11/19/2010		555	322					233
68	X	TARGET CORP	87612E106			2/10/2009		2/4/2011		270	161					109
69	X	TEMPLETON GLOBAL BOND F	880208400			7/23/2009		7/21/2010		37,363	34,577					2,786
70	X	TEMPLETON GLOBAL BOND F	880208400			10/19/2009		7/21/2010		5,198	5,046					152
71	X	TEMPLETON GLOBAL BOND F	880208400			5/13/2010		7/21/2010		2,420	2,498					-78
72	X	TEMPLETON GLOBAL BOND F	880208400			2/3/2009		7/21/2010		3,065	2,611					454
73	X	TEMPLETON GLOBAL BOND F	880208400			10/21/2008		10/6/2010		4,133	3,300					833
74	X	TEMPLETON GLOBAL BOND F	880208400			2/3/2009		10/6/2010		43,283	34,878					8,405
75	X	TEVA PHARMACEUTICAL IND	881624209			4/20/2010		11/19/2010		605	753					-148
76	X	TEVA PHARMACEUTICAL IND	881624209			4/20/2010		2/4/2011		272	314					-42
77	X	THERMO FISHER SCIENTIFIC	883556102			7/9/2009		11/19/2010		257	191					66
78	X	UNITEDHEALTH GROUP INC	91324P102			2/10/2009		6/29/2011		1,288	726					562
79	X	UNITEDHEALTH GROUP INC	91324P102			10/21/2008		6/29/2011		52	25					27
80	X	VANGUARD INTERMEDIATE T	921937819			9/10/2008		7/21/2010		7,399	6,797					602
81	X	VANGUARD BD INDEX FD INC	921937827			2/3/2010		7/21/2010		16,223	16,028					195
82	X	VANGUARD BD INDEX FD INC	921937827			10/15/2009		7/21/2010		9,490	9,350					140
83	X	VANGUARD BD INDEX FD INC	921937827			10/15/2009		10/6/2010		15,695	15,344					351
84	X	VANGUARD BD INDEX FD INC	921937827			10/15/2009		2/4/2011		2,324	2,318					6
85	X	VANGUARD BD INDEX FD INC	921937827			2/3/2009		2/4/2011		3,286	3,261					25
86	X	VANGUARD EMERGING MARK	922042858			10/6/2010		11/19/2010		3,194	3,186					8
87	X	VANGUARD EMERGING MARK	922042858			7/21/2010		11/19/2010		2,865	2,494					371
88	X	VANGUARD MSCI EMERGING N	922042858			2/4/2011		4/26/2011		2,265	2,122					143
89	X	VANGUARD MSCI EMERGING N	922042858			7/21/2010		4/26/2011		151	123					28
90	X	VANGUARD REIT VIPER	922908553			7/21/2009		7/21/2010		5,409	3,428					1,981
91	X	VANGUARD REIT VIPER	922908553			7/21/2009		10/6/2010		9,875	5,754					4,121
92	X	VANGUARD REIT VIPER	922908553			11/19/2010		2/4/2011		973	898					75
93	X	VANGUARD REIT VIPER	922908553			7/21/2009		2/4/2011		7,325	3,981					3,344
94	X	VANGUARD REIT VIPER	922908553			7/21/2009		4/26/2011		38,390	19,627					18,763
95	X	VISA INC-CLASS A SHRS	92826C839			2/10/2009		2/4/2011		717	551					166
96	X	VODAFONE GROUP PLC NEW	92857W209			2/3/2009		11/19/2010		401	296					105
97	X	VODAFONE GROUP PLC NEW	92857W209			2/3/2009		2/4/2011		435	296					139
98	X	COOPER INDUSTRIES PLC NE	G24140108			10/21/2008		11/19/2010		737	449					288
99	X	COOPER INDUSTRIES PLC NE	G24140108			10/21/2008		2/4/2011		312	160					152
100	X	COOPER INDUSTRIES PLC NE	G24140108			2/10/2009		3/18/2011		1,247	563					684
101	X	COOPER INDUSTRIES PLC NE	G24140108			10/21/2008		3/18/2011		748	385					363

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount		Totals					
										Long Term CG Distributions		Gross Sales		Cost, Other		Net Gain	
										Short Term CG Distributions		672,178		Basis and Expenses		or Loss	
										0		585,893		0		86,285	
										0		0				0	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				
									Gross Sales Price	Cost or Other Basis	Cost, Other Basis and Expenses		Net Gain or Loss
											Valuation Method	Depreciation	
Long Term CG Distributions									Gross Sales	672,178	585,893		Net Gain or Loss
Short Term CG Distributions									0		86,285		0
									Securities		0		0
									Other sales		0		0
153	X	DIAGEO PLC - ADR	25243Q205			2/3/2009		2/4/2011	632	429			203
154	X	DIAMOND HILL LONG-SHORT	25264S833			5/13/2010		7/21/2010	2,023	2,101			-78
155	X	DIAMOND HILL LONG-SHORT	25264S833			10/8/2010		2/4/2011	557	523			34
156	X	DIAMOND HILL LONG-SHORT	25264S833			5/13/2010		2/4/2011	1,721	1,612			109
157	X	WALT DISNEY CO	254687106			7/21/2010		11/19/2010	259	234			25
158	X	WALT DISNEY CO	254687106			2/3/2009		11/19/2010	222	122			100
159	X	WALT DISNEY CO	254687106			2/3/2009		2/4/2011	607	305			302
160	X	DREYFUS EMG MKT DEBT LO	261980494			10/8/2010		4/26/2011	1,156	1,146			10
161	X	E M C CORP MASS	268648102			7/21/2010		10/6/2010	122	119			3
162	X	E M C CORP MASS	268648102			7/21/2010		11/19/2010	22	20			2
163	X	E M C CORP MASS	268648102			2/3/2009		11/19/2010	457	238			219
164	X	E M C CORP MASS	268648102			2/3/2009		2/4/2011	638	283			355
165	X	E M C CORP MASS	268648102			2/3/2009		2/17/2011	1,583	667			916
166	X	E M C CORP MASS	268648102			10/21/2008		2/17/2011	54	20			34
167	X	ECOLAB INC	278865100			3/23/2010		11/19/2010	293	259			34
168	X	ECOLAB INC	278865100			3/23/2010		2/4/2011	251	216			35
169	X	ECOLAB INC	278865100			2/3/2009		2/4/2011	251	169			82
170	X	ECOLAB INC	278865100			2/3/2009		4/12/2011	6,803	4,541			2,262
171	X	FISERV INC	337738108			2/10/2009		11/19/2010	275	181			94
172	X	FISERV INC	337738108			2/10/2009		2/4/2011	602	362			240
173	X	HARSCO CORP	415864107			10/21/2008		8/25/2010	1,920	2,152			-232
174	X	HARSCO CORP	415864107			2/3/2009		8/25/2010	667	782			-115
175	X	HEWLETT PACKARD CO	428236103			2/10/2009		11/19/2010	292	253			39
176	X	HEWLETT PACKARD CO	428236103			2/10/2009		2/4/2011	142	109			33
177	X	HEWLETT PACKARD CO	428236103			2/3/2009		2/4/2011	330	243			87
178	X	HUSSMAN STRATEGIC GROW	448108100			10/21/2008		7/21/2010	2,721	2,984			-263
179	X	HUSSMAN STRATEGIC GROW	448108100			7/23/2009		7/21/2010	10,842	10,834			8
180	X	INTEL CORP	458140100			10/21/2008		10/6/2010	96	79			17
181	X	INTEL CORP	458140100			10/21/2008		11/19/2010	272	206			66
182	X	INTEL CORP	458140100			10/21/2008		2/4/2011	537	396			141
183	X	IRON MOUNTAIN INC	462846106			7/21/2010		11/19/2010	133	145			-12
184	X	IRON MOUNTAIN INC	462846106			10/21/2008		11/19/2010	222	230			-8
185	X	IRON MOUNTAIN INC	462846106			10/21/2008		2/4/2011	250	230			20
186	X	IRON MOUNTAIN INC	462846106			10/21/2008		3/9/2011	520	459			61
187	X	IRON MOUNTAIN INC	462846106			2/3/2009		3/9/2011	4,810	3,759			1,051
188	X	IRON MOUNTAIN INC	462846106			2/10/2009		3/9/2011	780	637			143
189	X	ISHARES S & P 500 INDEX FU	464287200			2/3/2010		10/6/2010	6,865	6,530			335
190	X	ISHARES S & P 500 INDEX FU	464287200			2/3/2010		11/19/2010	14,424	13,282			1,142
191	X	ISHARES S & P 500 INDEX FU	464287200			7/21/2010		11/19/2010	14,784	13,466			1,318
192	X	ISHARES S & P 500 INDEX FU	464287200			7/21/2010		2/4/2011	3,283	2,737			546
193	X	ISHARES S & P 500 INDEX FU	464287200			7/21/2010		4/26/2011	1,344	1,095			249
194	X	ISHARES IBOXX \$ INV GR CO	464287242			5/11/2010		7/21/2010	5,013	4,873			140
195	X	ISHARES IBOXX \$ INV GR CO	464287242			5/11/2010		10/6/2010	2,602	2,436			166
196	X	ISHARES IBOXX \$ INV GR CO	464287242			10/15/2009		10/6/2010	1,697	1,559			138
197	X	ISHARES IBOXX \$ INV GR CO	464287242			2/10/2009		2/4/2011	31,106	28,690			2,416
198	X	ISHARES IBOXX \$ INV GR CO	464287242			7/21/2009		2/4/2011	3,540	3,334			206
199	X	ISHARES IBOXX \$ INV GR CO	464287242			10/15/2009		2/4/2011	1,823	1,767			56
200	X	ISHARES MSCI EAFE	464287465			9/10/2008		10/6/2010	19,827	20,983			-1,156
201	X	ISHARES MSCI EAFE	464287465			9/10/2008		2/4/2011	5,149	5,081			68
202	X	ISHARES MSCI EAFE	464287465			9/10/2008		4/26/2011	4,104	3,945			159
203	X	ISHARES S&P MIDCAP 400 GF	464287606			2/3/2010		7/21/2010	890	844			46

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals														
		Amount		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss						
		Long Term CG Distributions		672,178		585,893		86,285						
		Short Term CG Distributions		0		0		0						
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
204	X	ISHARES S&P MIDCAP 400 GR	464287606			2/3/2010		10/6/2010	4,974	4,299				675
205	X	ISHARES S&P MIDCAP 400 GR	464287606			2/3/2010		11/19/2010	1,501	1,228				273
206	X	ISHARES S&P MIDCAP 400 GR	464287606			2/3/2010		2/4/2011	10,910	8,061				2,849
207	X	ISHARES S&P MIDCAP 400 GR	464287606			2/3/2010		4/26/2011	4,370	2,994				1,376
208	X	ISHARES S&P MIDCAP 400 VA	464287705			2/3/2010		7/21/2010	1,207	1,183				24
209	X	ISHARES S&P MIDCAP 400 VA	464287705			2/3/2010		10/6/2010	935	854				81
210	X	ISHARES S&P MIDCAP 400 VA	464287705			2/3/2010		11/19/2010	2,005	1,774				231
211	X	ISHARES S&P MIDCAP 400 VA	464287705			2/4/2011		4/26/2011	1,989	1,905				84
212	X	L/T CAP GAIN DIVIDENDS							1,324					1,324
213	X	SECTION 1256 LOSS FROM K								4,564				-4,564
214	X	S/T LOSS FROM K1								8				-8
215	X	L/T GAIN FROM K1							944					944
216	X	FINAL YEAR K1 ADJUSTMENT								10,817				-10,817

Line 11 (990-PF) - Other Income

		36,497	36,497	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FARM INCOME	497	497	
2	OMG ROYALTY INCOME	36,000	36,000	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

		876	0	0	876
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	876			876
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	1,167			
2	ESTIMATED EXCISE TAX PAID	1,168			
3	FOREIGN TAX WITHHELD	857	857		
4	FARM TAXES	609	609		
5					
6					
7					
8					
9					
10					
		3,801	1,466	0	0

Line 23 (990-PF) - Other Expenses

		114,832	114,832	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	OMG ROAYLTY EXPENSES	113,998	113,998		
3	ADR FEES	7	7		
4	FARM EXPENSE	130	130		
5	PARTNERSHIP EXPENSES	697	697		
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

		2,346,513	2,304,268	2,747,096
	Item or Category	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS	2,346,513	2,304,268	2,747,096
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Partnership Income Adjustment	1	15,052
2	PY return of Qualified Distribution	2	773
3	Total	3	15,825

Line 5 - Decreases not included in Part III, Line 2

1	Gain on CY Sales Not Settled at Year End	1	1,099
2	Environmental clean-up	2	4,676
3	Cost Basis Adjustment	3	328
4	PY Return of Capital Adjustment	4	932
5	Total	5	7,035

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount											
Long Term CG Distributions											
Short Term CG Distributions											
0											
0											
Totals											
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69
										Excess of FMV Over Adj. Basis	
											0
											Gains Minus Excess of FMV Over Adjusted Basis or Losses
											86,285
1	ISHARES TR SMALLCAP 600 INDEX FD	464287804		10/21/2008	7/21/2010	501	0	431	70	0	0
2	ISHARES TR SMALLCAP 600 INDEX FD	464287804		10/21/2008	10/6/2010	3,373	0	2,681	692	0	692
3	ISHARES TR SMALLCAP 600 INDEX FD	464287804		10/21/2008	11/19/2010	5,615	0	4,261	1,354	0	1,354
4	ISHARES TR SMALLCAP 600 INDEX FD	464287804		10/21/2008	2/4/2011	6,962	0	4,788	2,174	0	2,174
5	ISHARES TR SMALLCAP 600 INDEX FD	464287804		10/21/2008	4/26/2011	6,050	0	3,926	2,124	0	2,124
6	JPMORGAN CHASE & CO	46625H100		1/25/2010	11/19/2010	513	0	516	-3	0	-3
7	JPMORGAN CHASE & CO	46625H100		1/25/2010	2/4/2011	315	0	278	37	0	37
8	JPMORGAN CHASE & CO	46625H100		2/3/2009	2/4/2011	135	0	78	59	0	59
9	JPMORGAN CHASE & CO	46625H100		2/3/2009	4/26/2011	225	0	126	99	0	99
10	JOHNSON & JOHNSON	478160104		10/21/2008	11/19/2010	448	0	447	1	0	1
11	JOHNSON & JOHNSON	478160104		10/21/2008	2/4/2011	304	0	319	-15	0	-15
12	JOHNSON & JOHNSON	478160104		10/21/2008	4/12/2011	657	0	702	-45	0	-45
13	JOHNSON & JOHNSON	478160104		2/3/2009	4/12/2011	6,273	0	6,044	229	0	229
14	JOHNSON & JOHNSON	478160104		2/10/2009	4/12/2011	896	0	863	33	0	33
15	KOHL'S CORP	500255104		10/6/2010	11/19/2010	268	0	263	5	0	5
16	KOHL'S CORP	500255104		8/26/2010	11/19/2010	161	0	143	18	0	18
17	KOHL'S CORP	500255104		8/26/2010	2/4/2011	255	0	238	17	0	17
18	KOHL'S CORP	500255104		8/26/2010	6/29/2011	6,119	0	5,762	357	0	357
19	KRAFT FOODS INC	50075N104		3/23/2010	11/19/2010	185	0	179	6	0	6
20	KRAFT FOODS INC	50075N104		3/23/2010	2/4/2011	308	0	299	9	0	9
21	L-3 COMMUNICATIONS CORP COM	502424104		10/21/2008	11/19/2010	571	0	683	-112	0	-112
22	L-3 COMMUNICATIONS CORP COM	502424104		10/21/2008	12/15/2010	980	0	1,195	-215	0	-215
23	L-3 COMMUNICATIONS CORP COM	502424104		2/3/2009	12/15/2010	5,600	0	6,290	-690	0	-690
24	L-3 COMMUNICATIONS CORP COM	502424104		2/10/2009	12/15/2010	700	0	778	-78	0	-78
25	LAUDIS MONDRIAN INTL FLINST #294051855Q655			10/8/2010	4/26/2011	734	0	734	0	0	0
26	MERGER FD SH BEN INT #260	589509108		5/13/2010	7/21/2010	3,573	0	3,573	0	0	0
27	MICROSOFT CORP	594918104		7/21/2010	10/6/2010	194	0	205	-11	0	-11
28	MICROSOFT CORP	594918104		7/21/2010	11/19/2010	51	0	51	0	0	0
29	MICROSOFT CORP	594918104		2/3/2009	11/19/2010	333	0	233	100	0	100
30	MICROSOFT CORP	594918104		2/3/2009	2/4/2011	277	0	179	98	0	98
31	MORGAN STANLEY	617446448		4/23/2009	11/19/2010	178	0	151	27	0	27
32	MORGAN STANLEY	617446448		4/23/2009	12/8/2010	3,318	0	2,781	537	0	537
33	NESTLE S A REGISTERED SHARES - A	641069406		10/21/2008	11/19/2010	445	0	313	132	0	132
34	NESTLE S A REGISTERED SHARES - A	641069406		10/21/2008	12/8/2010	1,233	0	860	373	0	373
35	NESTLE S A REGISTERED SHARES - A	641069406		2/3/2009	12/8/2010	392	0	242	150	0	150
36	NESTLE S A REGISTERED SHARES - A	641069406		2/3/2009	2/4/2011	541	0	346	195	0	195
37	NEXTERA ENERGY INC	65339F101		2/10/2009	2/4/2011	818	0	767	51	0	51
38	NEXTERA ENERGY INC	65339F101		10/21/2008	2/4/2011	4,363	0	3,574	789	0	789
39	NEXTERA ENERGY INC	65339F101		2/3/2009	2/4/2011	436	0	410	26	0	26
40	NOVARTIS AG - ADR	66987V109		10/21/2008	11/19/2010	340	0	308	32	0	32
41	NOVARTIS AG - ADR	66987V109		10/21/2008	2/4/2011	282	0	256	26	0	26
42	ORACLE CORPORATION	68389X105		7/21/2010	10/6/2010	272	0	239	33	0	33
43	ORACLE CORPORATION	68389X105		6/4/2010	10/6/2010	82	0	68	14	0	14
44	ORACLE CORPORATION	68389X105		6/4/2010	11/19/2010	481	0	383	98	0	98
45	ORACLE CORPORATION	68389X105		6/4/2010	2/4/2011	658	0	451	207	0	207
46	ORACLE CORPORATION	68389X105		6/4/2010	2/17/2011	1,612	0	1,105	507	0	507
47	PETROLEO BRASILEIRO S A - COMM - A	71654V408		2/3/2009	11/4/2010	2,882	0	2,110	772	0	772
48	POWERSHARES DB COMMODITY INDE	73935S105		2/3/2009	10/6/2010	52,330	0	42,131	10,199	0	10,199
49	POWERSHARES DB COMMODITY INDE	73935S105		7/21/2009	10/6/2010	8,722	0	7,126	1,596	0	1,596
50	POWERSHARES DB COMMODITY INDE	73935S105		10/15/2009	10/6/2010	27,319	0	24,602	2,717	0	2,717
51	POWERSHARES DB COMMODITY INDE	73935S105		5/11/2010	10/6/2010	12,382	0	11,876	506	0	506
52	POWERSHARES DB COMMODITY INDE	73935S105		7/21/2010	10/6/2010	2,015	0	1,901	114	0	114
53	POWERSHARES DB COMMODITY INDE	73935S105		7/21/2010	10/6/2010	3,661	0	3,316	345	0	345
54	PROCTER & GAMBLE CO	742718109		3/23/2010	2/4/2011	628	0	639	-11	0	-11
55	PROCTER & GAMBLE CO	742718109		3/23/2010	6/13/2011	4,062	0	4,026	36	0	36
56	RIDGEMORTH SEIX HY BD-I #855	76628T645		5/13/2010	7/21/2010	5,787	0	5,781	6	0	6
57	RIDGEMORTH SEIX HY BD-I #855	76628T645		10/19/2009	7/21/2010	329	0	318	11	0	11

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	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	0												86,285
	Short Term CG Distributions	0												
58	RIDGEWORTH SEIX HY BD-I #855	766287645		10/19/2009	10/6/2010		196	0	182	14			0	14
59	RIDGEWORTH SEIX HY BD-I #5955	766287645		10/19/2009	11/19/2010		1,428	0	1,320	108			0	108
60	SPDR DJ WILSHIRE INTERNATIONAL R878463X863	880208400		9/10/2008	7/21/2010		169	0	218	-49			0	-49
61	SPDR DJ WILSHIRE INTERNATIONAL R878463X863	880208400		9/10/2008	10/6/2010		6,166	0	6,769	-603			0	-603
62	SPDR DJ WILSHIRE INTERNATIONAL R878463X863	880208400		2/3/2010	10/6/2010		318	0	275	43			0	43
63	SPDR DJ WILSHIRE INTERNATIONAL R878463X863	880208400		2/3/2010	11/19/2010		1,410	0	1,236	174			0	174
64	SCHLUMBERGER LTD	806857108		11/4/2010	11/19/2010		377	0	369	8			0	8
65	SCHLUMBERGER LTD	806857108		11/4/2010	2/4/2011		894	0	739	155			0	155
66	TARGET CORP	87612E106		10/21/2008	11/19/2010		111	0	77	34			0	34
67	TARGET CORP	87612E106		2/10/2009	11/19/2010		555	0	322	233			0	233
68	TARGET CORP	87612E106		2/10/2009	2/4/2011		270	0	161	109			0	109
69	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		7/23/2009	7/21/2010		37,363	0	34,577	2,786			0	2,786
70	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		10/19/2009	7/21/2010		5,198	0	5,046	152			0	152
71	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		5/13/2010	7/21/2010		2,420	0	2,498	-78			0	-78
72	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		2/3/2009	7/21/2010		3,065	0	2,611	454			0	454
73	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		10/21/2008	10/6/2010		4,133	0	3,300	833			0	833
74	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		2/3/2009	10/6/2010		43,283	0	34,878	8,405			0	8,405
75	TEVA PHARMACEUTICAL INDUSTRIES	881624209		4/20/2010	11/19/2010		605	0	753	-148			0	-148
76	TEVA PHARMACEUTICAL INDUSTRIES	881624209		4/20/2010	2/4/2011		272	0	314	-42			0	-42
77	THERMO FISHER SCIENTIFIC INC	883556102		7/9/2009	11/19/2010		257	0	191	66			0	66
78	UNITEDHEALTH GROUP INC	91324P102		2/10/2009	6/29/2011		1,288	0	726	562			0	562
79	UNITEDHEALTH GROUP INC	91324P102		10/21/2008	6/29/2011		52	0	25	27			0	27
80	VANGUARD INTERMEDIATE TERM B	921937871		9/10/2008	7/21/2010		7,399	0	6,797	602			0	602
81	VANGUARD BD INDEX FD INC	921937827		2/3/2010	7/21/2010		16,223	0	16,028	195			0	195
82	VANGUARD BD INDEX FD INC	921937827		10/15/2009	7/21/2010		9,490	0	9,350	140			0	140
83	VANGUARD BD INDEX FD INC	921937827		10/15/2009	10/6/2010		15,695	0	15,344	351			0	351
84	VANGUARD BD INDEX FD INC	921937827		10/15/2009	2/4/2011		2,324	0	2,318	6			0	6
85	VANGUARD BD INDEX FD INC	921937827		2/3/2009	2/4/2011		3,286	0	3,261	25			0	25
86	VANGUARD EMERGING MARKETS ETF	922042858		10/6/2010	11/19/2010		3,194	0	3,186	8			0	8
87	VANGUARD EMERGING MARKETS ETF	922042858		7/21/2010	11/19/2010		2,865	0	2,494	371			0	371
88	VANGUARD MSCI EMERGING MARKETS	922042858		2/4/2011	4/26/2011		2,265	0	2,122	143			0	143
89	VANGUARD MSCI EMERGING MARKETS	922042858		7/21/2010	4/26/2011		151	0	123	28			0	28
90	VANGUARD REIT VIPER	922908553		7/21/2009	7/21/2010		5,409	0	3,428	1,981			0	1,981
91	VANGUARD REIT VIPER	922908553		11/19/2010	2/4/2011		9,875	0	5,754	4,121			0	4,121
92	VANGUARD REIT VIPER	922908553		7/21/2009	2/4/2011		973	0	898	75			0	75
93	VANGUARD REIT VIPER	922908553		7/21/2009	2/4/2011		7,325	0	3,981	3,344			0	3,344
94	VANGUARD REIT VIPER	922908553		7/21/2009	4/26/2011		38,390	0	19,627	18,763			0	18,763
95	VISA INC-CLASS A SHRS	92826C839		2/10/2009	2/4/2011		717	0	551	166			0	166
96	VODAFONE GROUP PLC NEW ADR	92857W209		2/3/2009	11/19/2010		401	0	296	105			0	105
97	VODAFONE GROUP PLC NEW ADR	92857W209		2/3/2009	2/4/2011		435	0	296	139			0	139
98	COOPER INDUSTRIES PLC NEW IRELA	G24140108		10/21/2008	11/19/2010		737	0	449	288			0	288
99	COOPER INDUSTRIES PLC NEW IRELA	G24140108		10/21/2008	2/4/2011		312	0	160	152			0	152
100	COOPER INDUSTRIES PLC NEW IRELA	G24140108		2/10/2009	3/18/2011		1,247	0	563	684			0	684
101	COOPER INDUSTRIES PLC NEW IRELA	G24140108		10/21/2008	3/18/2011		748	0	385	363			0	363
102	COOPER INDUSTRIES PLC NEW IRELA	G24140108		2/3/2009	3/18/2011		2,182	0	922	1,260			0	1,260
103	THERMO FISHER SCIENTIFIC INC	883556102		7/9/2009	2/4/2011		280	0	191	89			0	89
104	TRACTOR SUPPLY CO COM	892356106		2/3/2009	8/26/2010		5,771	0	2,931	2,840			0	2,840
105	TRACTOR SUPPLY CO COM	892356106		2/10/2009	8/26/2010		339	0	173	166			0	166
106	TRAVELERS COMPANIES, INC	89417E109		10/21/2008	7/2/2010		5,847	0	4,493	1,354			0	1,354
107	UNION PACIFIC CORP	907818108		5/14/2010	11/19/2010		643	0	525	118			0	118
108	UNION PACIFIC CORP	907818108		5/14/2010	2/4/2011		933	0	750	183			0	183
109	UNITEDHEALTH GROUP INC	91324P102		2/3/2009	11/19/2010		356	0	294	62			0	62
110	UNITEDHEALTH GROUP INC	91324P102		2/3/2009	2/4/2011		649	0	442	207			0	207
111	UNITEDHEALTH GROUP INC	91324P102		2/3/2009	6/29/2011		361	0	206	155			0	155
112	AFLAC INC	001055102		7/21/2010	11/19/2010		382	0	339	43			0	43
113	AFLAC INC	001055102		10/21/2008	11/19/2010		382	0	309	73			0	73
114	AFLAC INC	001055102		10/21/2008	2/4/2011		1,534	0	1,193	341			0	341

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	Long Term CG Distributions	Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
			0	0									
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold								
115	AFLAC INC	001055102		2/3/2009	2/4/2011	739	0	313	426			0	86,285
116	ABBOTT LABS	002824100		10/21/2008	11/19/2010	334	0	401	-67			0	426
117	ABBOTT LABS	002824100		10/21/2008	2/4/2011	460	0	573	-113			0	-113
118	AFFILIATED MANAGERS GROUP, INC C	008252108		7/2/2010	11/19/2010	441	0	303	138			0	138
119	AFFILIATED MANAGERS GROUP, INC C	008252108		7/2/2010	2/4/2011	495	0	303	192			0	192
120	APACHE CORP	037411105		10/6/2009	2/4/2011	592	0	472	120			0	120
121	APOLLO GROUP INC CL A	037604105		4/20/2010	11/19/2010	248	0	456	-208			0	-208
122	APOLLO GROUP INC CL A	037604105		4/20/2010	12/8/2010	3,253	0	5,664	-2,411			0	-2,411
123	APOLLO GROUP INC CL A	037604105		5/11/2010	12/8/2010	374	0	541	-167			0	-167
124	APPLE INC	037833100		2/3/2009	9/27/2010	1,764	0	552	1,212			0	1,212
125	APPLE INC	037833100		2/3/2009	2/4/2011	1,719	0	460	1,259			0	1,259
126	APPLE INC	037833100		2/3/2009	2/17/2011	1,428	0	368	1,060			0	1,060
127	BAKER HUGHES INC COM	057224107		10/21/2008	11/19/2010	449	0	340	109			0	109
128	BAKER HUGHES INC COM	057224107		10/21/2008	2/4/2011	685	0	378	307			0	307
129	BANK NEW YORK MELLON CORP COM	064058100		10/21/2008	11/19/2010	28	0	32	-4			0	-4
130	BANK NEW YORK MELLON CORP COM	064058100		2/10/2009	11/19/2010	475	0	470	5			0	5
131	BANK NEW YORK MELLON CORP COM	064058100		2/10/2009	2/4/2011	94	0	83	11			0	11
132	BANK NEW YORK MELLON CORP COM	064058100		2/3/2009	2/4/2011	220	0	191	29			0	29
133	BERKSHIRE HATHAWAY INC	084670702		11/4/2009	11/19/2010	485	0	406	79			0	79
134	BERKSHIRE HATHAWAY INC	084670702		11/4/2009	2/4/2011	414	0	338	76			0	76
135	CVS/CAREMARK CORPORATION	126650100		2/10/2009	11/19/2010	524	0	477	47			0	47
136	CVS/CAREMARK CORPORATION	126650100		2/10/2009	2/4/2011	495	0	421	74			0	74
137	CAPITAL ONE FINANCIAL CORP	14040H105		8/31/2009	11/19/2010	379	0	361	18			0	18
138	CAPITAL ONE FINANCIAL CORP	14040H105		8/31/2009	2/4/2011	245	0	181	64			0	64
139	CARNIVAL CORP	143658300		2/3/2009	11/19/2010	251	0	110	141			0	141
140	CARNIVAL CORP	143658300		2/3/2009	2/4/2011	227	0	92	135			0	135
141	CHEVRON CORP	166764100		2/3/2009	11/19/2010	586	0	493	93			0	93
142	CHEVRON CORP	166764100		2/3/2009	2/4/2011	485	0	352	133			0	133
143	COMCAST CORP CLASS A	20030N101		7/21/2010	11/19/2010	123	0	113	10			0	10
144	COMCAST CORP CLASS A	20030N101		2/3/2009	11/19/2010	205	0	147	58			0	58
145	COMCAST CORP CLASS A	20030N101		2/3/2009	2/4/2011	694	0	442	252			0	252
146	CONOCOPHILLIPS	20825C104		10/21/2008	11/19/2010	371	0	333	38			0	38
147	CONOCOPHILLIPS	20825C104		10/21/2008	2/4/2011	360	0	278	82			0	82
148	CREDIT SUISSE COMM RT ST-CO #215622544R305	148		10/6/2010	11/19/2010	6,654	0	6,669	-15			0	-15
149	CREDIT SUISSE COMM RT ST-CO #215622544R305	149		10/8/2010	2/4/2011	4,180	0	3,960	220			0	220
150	CREDIT SUISSE COMM RT ST-CO #215622544R305	150		10/8/2010	4/26/2011	4,324	0	3,861	463			0	463
151	DIAGEO PLC - ADR	25243Q205		10/21/2008	11/19/2010	454	0	372	82			0	82
152	DIAGEO PLC - ADR	25243Q205		10/21/2008	2/4/2011	158	0	124	34			0	34
153	DIAGEO PLC - ADR	25243Q205		2/3/2009	2/4/2011	632	0	429	203			0	203
154	DIAMOND HILL LONG-SHORT FD CL I #125264S833	154		5/13/2010	7/21/2010	2,023	0	2,101	-78			0	-78
155	DIAMOND HILL LONG-SHORT FD CL I #125264S833	155		10/8/2010	2/4/2011	557	0	523	34			0	34
156	DIAMOND HILL LONG-SHORT FD CL I #125264S833	156		5/13/2010	2/4/2011	1,721	0	1,612	109			0	109
157	WALT DISNEY CO	254687106		7/21/2010	11/19/2010	259	0	234	25			0	25
158	WALT DISNEY CO	254687106		2/3/2009	11/19/2010	222	0	122	100			0	100
159	WALT DISNEY CO	254687106		2/3/2009	2/4/2011	607	0	305	302			0	302
160	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		7/21/2010	4/26/2011	1,156	0	1,146	10			0	10
161	E M C CORP MASS	268648102		10/8/2010	10/6/2010	122	0	119	3			0	3
162	E M C CORP MASS	268648102		7/21/2010	11/19/2010	22	0	20	2			0	2
163	E M C CORP MASS	268648102		2/3/2009	11/19/2010	457	0	238	219			0	219
164	E M C CORP MASS	268648102		2/3/2009	2/4/2011	583	0	283	355			0	355
165	E M C CORP MASS	268648102		2/3/2009	2/17/2011	1,583	0	667	916			0	916
166	E M C CORP MASS	268648102		10/21/2008	2/17/2011	54	0	20	34			0	34
167	ECOLAB INC	278865100		3/23/2010	11/19/2010	293	0	259	34			0	34
168	ECOLAB INC	278865100		3/23/2010	2/4/2011	251	0	216	35			0	35
169	ECOLAB INC	278865100		2/3/2009	2/4/2011	251	0	169	82			0	82
170	ECOLAB INC	278865100		2/3/2009	4/12/2011	6,803	0	4,541	2,262			0	2,262
171	FISERV INC	337738108		2/10/2009	11/19/2010	275	0	181	94			0	94

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	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						Long Term CG Distributions	Short Term CG Distributions									
						0	0									
172	FISERV INC	337738108		2/10/2009	2/4/2011			602	0	362	240			0	0	86,285
173	HARSCO CORP	415864107		10/21/2008	8/25/2010			1,920	0	2,152	-232			0	0	-232
174	HARSCO CORP	415864107		2/3/2009	8/25/2010			567	0	782	-115			0	0	-115
175	HEWLETT PACKARD CO	428236103		2/10/2009	11/19/2010			292	0	253	39			0	0	39
176	HEWLETT PACKARD CO	428236103		2/10/2009	2/4/2011			142	0	109	33			0	0	33
177	HEWLETT PACKARD CO	428236103		2/3/2009	2/4/2011			330	0	243	87			0	0	87
178	HUSSMAN STRATEGIC GROWTH FUND	448108100		10/21/2008	7/21/2010			2,721	0	2,984	-263			0	0	-263
179	HUSSMAN STRATEGIC GROWTH FUND	448108100		7/23/2009	7/21/2010			10,842	0	10,834	8			0	0	8
180	INTEL CORP	458140100		10/21/2008	10/6/2010			96	0	79	17			0	0	17
181	INTEL CORP	458140100		10/21/2008	11/19/2010			272	0	206	66			0	0	66
182	INTEL CORP	458140100		10/21/2008	2/4/2011			537	0	396	141			0	0	141
183	IRON MOUNTAIN INC	462846106		7/21/2010	11/19/2010			133	0	145	-12			0	0	-12
184	IRON MOUNTAIN INC	462846106		10/21/2008	11/19/2010			222	0	230	-8			0	0	-8
185	IRON MOUNTAIN INC	462846106		10/21/2008	2/4/2011			250	0	230	20			0	0	20
186	IRON MOUNTAIN INC	462846106		10/21/2008	3/9/2011			520	0	459	61			0	0	61
187	IRON MOUNTAIN INC	462846106		2/3/2009	3/9/2011			4,810	0	3,759	1,051			0	0	1,051
188	IRON MOUNTAIN INC	462846106		2/10/2009	3/9/2011			780	0	637	143			0	0	143
189	ISHARES S & P 500 INDEX FUND	464287200		2/3/2010	10/6/2010			6,865	0	6,530	335			0	0	335
190	ISHARES S & P 500 INDEX FUND	464287200		2/3/2010	11/19/2010			14,424	0	13,282	1,142			0	0	1,142
191	ISHARES S & P 500 INDEX FUND	464287200		7/21/2010	11/19/2010			14,784	0	13,466	1,318			0	0	1,318
192	ISHARES S & P 500 INDEX FUND	464287200		7/21/2010	2/4/2011			3,283	0	2,737	546			0	0	546
193	ISHARES S & P 500 INDEX FUND	464287200		7/21/2010	4/26/2011			1,344	0	1,095	249			0	0	249
194	ISHARES IBOX \$ INV GR CORP BD FD	464287242		5/11/2010	7/21/2010			5,013	0	4,873	140			0	0	140
195	ISHARES IBOX \$ INV GR CORP BD FD	464287242		5/11/2010	10/6/2010			2,602	0	2,436	166			0	0	166
196	ISHARES IBOX \$ INV GR CORP BD FD	464287242		10/15/2009	10/6/2010			1,697	0	1,559	138			0	0	138
197	ISHARES IBOX \$ INV GR CORP BD FD	464287242		2/10/2009	2/4/2011			31,106	0	28,690	2,416			0	0	2,416
198	ISHARES IBOX \$ INV GR CORP BD FD	464287242		7/21/2009	2/4/2011			3,540	0	3,334	206			0	0	206
199	ISHARES IBOX \$ INV GR CORP BD FD	464287242		10/15/2009	2/4/2011			1,823	0	1,767	56			0	0	56
200	ISHARES MSCI EAFE	464287465		9/10/2008	10/6/2010			19,827	0	20,983	-1,156			0	0	-1,156
201	ISHARES MSCI EAFE	464287465		9/10/2008	2/4/2011			5,149	0	5,081	68			0	0	68
202	ISHARES MSCI EAFE	464287465		9/10/2008	4/26/2011			4,104	0	3,945	159			0	0	159
203	ISHARES S&P MIDCAP 400 GROWTH	464287606		2/3/2010	7/21/2010			890	0	844	46			0	0	46
204	ISHARES S&P MIDCAP 400 GROWTH	464287606		2/3/2010	10/6/2010			4,974	0	4,299	675			0	0	675
205	ISHARES S&P MIDCAP 400 GROWTH	464287606		2/3/2010	11/19/2010			1,501	0	1,228	273			0	0	273
206	ISHARES S&P MIDCAP 400 GROWTH	464287606		2/3/2010	2/4/2011			10,910	0	8,061	2,849			0	0	2,849
207	ISHARES S&P MIDCAP 400 GROWTH	464287606		2/3/2010	4/26/2011			4,370	0	2,994	1,376			0	0	1,376
208	ISHARES S&P MIDCAP 400 VALUE	464287705		2/3/2010	7/21/2010			1,207	0	1,183	24			0	0	24
209	ISHARES S&P MIDCAP 400 VALUE	464287705		2/3/2010	10/6/2010			935	0	854	81			0	0	81
210	ISHARES S&P MIDCAP 400 VALUE	464287705		2/3/2010	11/19/2010			2,005	0	1,774	231			0	0	231
211	ISHARES S&P MIDCAP 400 VALUE	464287705		2/4/2011	4/26/2011			1,989	0	1,905	84			0	0	84
212	LT CAP GAIN DIVIDENDS							1,324	0	0	1,324			0	0	1,324
213	SECTION 1256 LOSS FROM K1							0	0	4,564	-4,564			0	0	-4,564
214	ST LOSS FROM K1							0	0	8	-8			0	0	-8
215	LT GAIN FROM K1							944	0	0	944			0	0	944
216	FINAL YEAR K1 ADJUSTMENT							0	0	10,817	-10,817			0	0	-10,817

[illegible]

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	
2 First quarter estimated tax payment	11/10/2010	2	1,168
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	0
7 Total		7	1,168

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	66,088
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	66,088