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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

06/30/2011

For calendar year 2010, or tax year beginning

07/01, 2010, and ending

G Check all that apply

Initial return

 Initial return of a former public charity Final return

Amended return

 Address change Name change

Name of foundation

A Employer identification number

THE TURPIN FAMILY CHARITABLE FOUNDATION

95-4419892

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

P.O. BOX 645

(714) 225-8092

City or town, state, and ZIP code

CYPRESS, CA 90630

H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,673,873.

J Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here . . . . . ► D 1. Foreign organizations, check here . . . . . ►   
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ► E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ► 

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		0			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B . . . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities . . . . .		32,688	32,688		ATCH 1
5 a Gross rents . . . . .					
b Net rental income or (loss) _____		77,615			
6 a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	494,959				
7 Capital gain net income (from Part IV, line 2) . . . . .		77,615			
8 Net short-term capital gain . . . . .					
9 Income modifications . . . . .					
10 a Gross sales less returns and allowances . . . . .					
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .		-1,624	-1,624		ATCH 2
12 Total Add lines 1 through 11 . . . . .		108,679	108,679		
13 Compensation of officers, directors, trustees, etc . . . . .		0			
14 Other employee salaries and wages . . . . .					
15 Pension plans, employee benefits . . . . .					
16 a Legal fees (attach schedule) . . . . .					
b Accounting fees (attach schedule) ATCH 3 . . . . .		2,150	2,150	0	0
c Other professional fees (attach schedule) * . . . . .		11,035	11,035		0
17 Interest . . . . .					
18 Taxes (attach schedule) (see page 14 of the instructions)					
19 Depreciation (attach schedule) and depletion . . . . .					
20 Occupancy . . . . .					
21 Travel, conferences, and meetings . . . . .					
22 Printing and publications . . . . .					
23 Other expenses (attach schedule) ATCH 5 . . . . .		5,020	5,020		0
24 Total operating and administrative expenses.					
Add lines 13 through 23 . . . . .		18,205	18,205	0	0
25 Contributions, gifts, grants paid . . . . .		61,400			61,400
26 Total expenses and disbursements. Add lines 24 and 25		79,605	18,205	0	61,400
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements . . . . .		29,074			
b Net investment income (if negative, enter -0-) . . . . .			90,474		
c Adjusted net income (if negative, enter -0-) . . . . .					

SCANNED MAY 23 2012

Operating and Administrative Expenses

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Part II. Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing . . . . .	0.	0.	0.
2	Savings and temporary cash investments . . . . .	29,546.	25,748.	25,748.
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable . . . . .			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use . . . . .			
9	Prepaid expenses and deferred charges . . . . .			
10 a	Investments - U S and state government obligations (attach schedule) . . . . .			
b	Investments - corporate stock (attach schedule) <b>ATCH 6</b>	1,370,651.	1,398,607.	1,648,125.
c	Investments - corporate bonds (attach schedule) . . . . .			
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
12	Investments - mortgage loans . . . . .			
13	Investments - other (attach schedule) . . . . .			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
15	Other assets (describe ► . . . . .)			
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,400,197.	1,424,355.	1,673,873.
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ► <b>ATCH 7</b> ) . . . . .	9,413.	4,497.	
	23 Total liabilities (add lines 17 through 22) . . . . .	9,413.	4,497.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .	1,390,784.	1,419,858.	
	30 Total net assets or fund balances (see page 17 of the instructions) . . . . .	1,390,784.	1,419,858.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	1,400,197.	1,424,355.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,390,784.
2	Enter amount from Part I, line 27a . . . . .	2	29,074.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,419,858.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,419,858.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV SCHEDULE</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>	<b>{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</b>		<b>2</b>	<b>77,615.</b>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>	<b>{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. . . . . }</b>		<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	67,153.	1,427,150.	0.047054
2008	99,787.	1,415,112.	0.070515
2007	91,325.	2,011,748.	0.045396
2006	99,185.	1,965,224.	0.050470
2005	105,000.	1,910,284.	0.054966

<b>2 Total of line 1, column (d) . . . . .</b>	<b>2</b>	<b>0.268401</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .</b>	<b>3</b>	<b>0.053680</b>
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . . . . .</b>	<b>4</b>	<b>1,612,571.</b>
<b>5 Multiply line 4 by line 3 . . . . .</b>	<b>5</b>	<b>86,563.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .</b>	<b>6</b>	<b>905.</b>
<b>7 Add lines 5 and 6 . . . . .</b>	<b>7</b>	<b>87,468.</b>
<b>8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18</b>	<b>8</b>	<b>61,400.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	1	1,809.
b	Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
c	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	1,809.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	1,809.
6	<b>Credits/Payments</b>		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 . . . . .	6a	1,297.
b	Exempt foreign organizations-tax withheld at source . . . . .	6b	0.
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	2,300.
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d . . . . .	7	3,597.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	1,788.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ► 1,788. Refunded ► 11	11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	X	
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
2	Did the foundation file Form 1120-POL for this year? . . . . .	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► CA,		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► <b>NONE</b>		
14	STEPHEN RACK, CPA	Telephone no ► 714-225-8092
	Located at ► P.O. BOX 645, CYPRESS, CA	ZIP + 4 ► 90630
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-221. If "Yes," enter the name of the foreign country ►	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(3)	Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	5b		
	Organizations relying on a current notice regarding disaster assistance check here . . . . .	<input checked="" type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	If "Yes" to 6b, file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 8		0.	0.	0.
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ►

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	

**Total. Add lines 1 through 3 . . . . . ►**

Form 990-PF (2010)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1	1,602,260.
b	Average of monthly cash balances	1b	34,868.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,637,128.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,637,128.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	24,557.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,612,571.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	80,629.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	80,629.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,809.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,809.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	78,820.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	78,820.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	78,820.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	61,400.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	61,400.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	61,400.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				78,820.
2 Undistributed income, if any, as of the end of 2010			60,763.	
a Enter amount for 2009 only . . . . .				
b Total for prior years 20 08 ,20 07 ,20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005 . . . . .				
b From 2006 . . . . .				
c From 2007 . . . . .				
d From 2008 . . . . .				
e From 2009 . . . . .	0.			
f Total of lines 3a through e . . . . .	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 61,400.			60,763.	
a Applied to 2009, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2010 distributable amount . . . . .				637.
e Remaining amount distributed out of corpus . . . . .	0.			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				78,183.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	0.			
10 Analysis of line 9				
a Excess from 2006 . . . . .				
b Excess from 2007 . . . . .				
c Excess from 2008 . . . . .				
d Excess from 2009 . . . . .				
e Excess from 2010 . . . . .	0.			

**Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . ►  
b Check box to indicate whether the foundation is a private operating foundation described in section

**Part XV      Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

GEORGE AND PAULINE TURPIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/3

## 2. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d.

- a The name, address, and telephone number of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHMENT 9				61,400.
<b>Total</b>			► 3a	61,400.
<i>b Approved for future payment</i>				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments	.....					
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities	.....			14	32,688.	
5 Net rental income or (loss) from real estate.						
a Debt-financed property	.....					
b Not debt-financed property	.....					
6 Net rental income or (loss) from personal property	.....					
7 Other investment income	.....					
8 Gain or (loss) from sales of assets other than inventory				18	77,615.	
9 Net income or (loss) from special events	...					
10 Gross profit or (loss) from sales of inventory	..					
11 Other revenue a						
b CLASS ACTION PROCEEDS				01	40.	
c PARTNERSHIP INCOME (LOSS)				01	-1,664.	
d						
e						
12 Subtotal Add columns (b), (d), and (e)	.....				108,679.	
13 Total Add line 12, columns (b), (d), and (e)						108,679.

13 Total. Add line 12, columns (b), (d), and (e) . . . . .  
(See worksheet in line 13 instructions on page 20 to verify calculations.)

**Part XVI B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

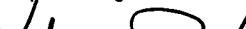
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge		
 	 8/15/12	 	President
Signature of officer or trustee	Date	Title	
Print/Type preparer's name	Preparer's signature	Date	PTIN

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	PTIN
	GARY POLICH		5/8/12	Check <input type="checkbox"/> if self-employed
	Firm's name ► WILSONMORGAN LLP		Firm's EIN ► 33-0817985	
Firm's address ► 1920 MAIN STREET, SUITE 950 IRVINE, CA		92614-8216	Phone no	949-428-7400

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					7,200.	
29,959.		1,515 SHS BROADRIDGE FINL SOLUTIONS INC PROPERTY TYPE: SECURITIES 33,022.				P	02/17/2010	08/12/2010 -3,063.
4,054.		205 SHS BROADRIDGE FINL SOLUTIONS INC PROPERTY TYPE: SECURITIES 4,466.				P	02/18/2010	08/12/2010 -412.
26,292.		1,310 SHS BROADRIDGE FINL SOLUTIONS INC PROPERTY TYPE: SECURITIES 28,530.				P	02/18/2010	08/13/2010 -2,238.
68,161.		1,100 SHS BUCKEYE PARTNERS LP PROPERTY TYPE: SECURITIES 53,246.				P	11/13/2009	09/24/2010 14,915.
29,626.		300 SHS CHEVRON CORP PROPERTY TYPE: SECURITIES 15,915.				P	01/19/2005	03/10/2011 13,711.
22,615.		300 SHS CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 15,977.				P	12/18/2008	03/10/2011 6,638.
2,738.		40 SHS EATON CORP PROPERTY TYPE: SECURITIES 1,782.				P	12/18/2008	07/15/2010 956.
70,986.		860 SHS EATON CORP PROPERTY TYPE: SECURITIES 38,305.				P	12/18/2008	09/24/2010 32,681.
54,179.		1,900 SHS FOREST LABS INC PROPERTY TYPE: SECURITIES 54,036.				P	11/13/2009	07/15/2010 143.
40,698.		290 SHS GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 40,673.				P	05/17/2010	05/17/2011 25.
18,493.		301.58 SHS HARBOR INTERNATIONAL FUND PROPERTY TYPE: SECURITIES 18,520.				P	08/12/2008	03/10/2011 -27.
		338.41 SHS HARBOR INTERNATIONAL FUND				P	08/25/2008	03/10/2011

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis			
20,751.		PROPERTY TYPE: SECURITIES 20,000.					751.	
61,710.		1,900 SHS SELECT SECTOR SPDR TR UTILITIE PROPERTY TYPE: SECURITIES 59,945.				P	09/24/2010	03/10/2011
24,497.		220 SHS SPDR S&P 500 ETF TR PROPERTY TYPE: SECURITIES 23,962.				P	05/20/2010	09/10/2010
10,537.		446.46 SHS TWEEDY BROWN OPEN END PROPERTY TYPE: SECURITIES 7,267.				P	12/30/2008	09/27/2010
2,463.		109.02 SHS TWEEDY BROWN OPEN END PROPERTY TYPE: SECURITIES 1,698.				P	12/30/2008	09/27/2010
TOTAL GAIN(LOSS) .....							<u>77,615.</u>	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS - DOMESTIC	32,688.	32,688.
TOTAL	<u>32,688.</u>	<u>32,688.</u>

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CLASS ACTION PROCEEDS	40.	40.
PARTNERSHIP INCOME/ (LOSS)	-1,664.	-1,664.
 TOTALS	 <u>-1,624.</u>	 <u>-1,624.</u>

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	2,150.	2,150.	0.	0.
TOTALS	<u><u>2,150.</u></u>	<u><u>2,150.</u></u>	<u><u>0.</u></u>	<u><u>0.</u></u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT ADVISORY FEES	11,035.	11,035.	0.
TOTALS	<u>11,035.</u>	<u>11,035.</u>	<u>0.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
CUSTODY FEES	<u>3,486.</u>	<u>3,486.</u>	<u>0.</u>
CALIFORNIA ANNUAL FILING FEE	<u>35.</u>	<u>35.</u>	<u>0.</u>
BANK CHARGES	<u>1,134.</u>	<u>1,134.</u>	<u>0.</u>
REGISTERED AGENT FEES	<u>365.</u>	<u>365.</u>	<u>0.</u>
TOTALS	<u><u>5,020.</u></u>	<u><u>5,020.</u></u>	<u><u>0.</u></u>

ATTACHMENT 5

The Turpin Charitable Foundation

EIN: 95-4419892

June 30, 2011

		Fair Market Value
	Book Value	
Common Stocks Part II - Line 10b		
370 SHS ABBOTT LABS	17,966	19,469
650 SHS AT&T INC	18,651	20,417
1000 SHS BERKSHIRE HATHAWAY INC DEL	81,590	77,390
1000 SHS CHEVRON CORP	49,438	102,840
1,200 SHS CONOCOPHILLIPS	63,907	90,228
950 SHS EXXON MOBIL CORP	55,944	77,311
4,200 73 FAIRHOLME FUNDS INC	86,765	135,390
800 SHS JOHNSON & JOHNSON	52,552	53,216
1,590 SHS KRAFT FOODS INC	49,657	56,016
250 SHS MCDONALDS CORP	19,239	21,080
2,390 SHS MICROSOFT CORP	64,078	62,140
300 SHS PROCTOR & GAMBLE CO	18,458	19,071
2,600 SHS SELECT SECTOR SPDR TR TECHNOLOGY	60,138	66,820
1,000 SHS SPDR S&P 500 ETF TR	101,211	131,970
1,500 SHS US BANCORP	47,004	38,265
2,000 SHS VANGUARD INDEXT TR	109,384	136,800
500 SHS VERIZON COMMUNICATIONS	18,188	18,615
4,966 242 SHS HUSSMAN INV STRATEGIC GROWTH FUND	66,200	60,985
4,166 50 SHS MATTHEWS ASIA DIVIDEND FUND	58,163	59,495
2,049 976 SHS OAKMARK INTERNATIONAL FUND	41,000	41,533
1,800 SHS SANOFI SPONSORED ADR	57,495	72,306
4,958.377 SHS TWEEDY BROWN OPEN END GLOBAL VALUE FD	127,546	122,472
4,000 SHS BYD CO LTD	29,157	12,928
3,180 SHS ISHARES MSCI EMERGING MKTS INDEX FUND	104,879	151,368
<b>TOTAL</b>	<b>1,398,608</b>	<b>1,648,125</b>

ATTACHMENT 7FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
BANK OVERDRAFT	4,497.
TOTALS	<u>4,497.</u>

## THE TURPIN FAMILY CHARITABLE FOUNDATION

## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

95-4419892

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
GEORGE B. TURPIN P.O. BOX 645 CYPRESS, CA 90630	DIR/CHAIRMAN .25	0.	0.	0.
PAULINE H. TURPIN P.O. BOX 645 CYPRESS, CA 90630	DIR./PRESIDENT .25	0.	0.	0.
PAUL H. TURPIN P.O. BOX 645 CYPRESS, CA 90630	DIR./CFO .25	0.	0.	0.
GEORGE B. TURPIN, JR. P.O. BOX 645 CYPRESS, CA 90630	DIR/SECRETARY .25	0.	0.	0.
BRIER S. TURPIN P.O. BOX 645 CYPRESS, CA 90630	DIR./VICE PRESIDENT .25	0.	0.	0.
KENT ALLEBRAND P.O. BOX 645 CYPRESS, CA 90630	DIRECTOR .25	0.	0.	0.

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION		CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
		0.	0.		
EVAN TURPIN P.O. BOX 645 CYPRESS, CA 90630	DIRECTOR .25				
	GRAND TOTALS	0.	0.	0.	0.

**The Turpin Charitable Foundation**  
**Summary of Donations**  
**July 1, 2010 through June 30, 2011**  
**EIN: 95-4419892**

Date	Name	Paid Amount
05/20/2011	ALAZA	1,500 00
06/27/2011	Amnesty International USA	500 00
06/30/2011	Angel Flight West	3,000 00
06/15/2011	Cal Poly San Luis Obispo	2,000 00
06/27/2011	Cancer Center of Santa Barbara	500 00
06/27/2011	Cancer Center of Santa Barbara	500 00
05/20/2011	Cancer Center of Santa Barbara	1,000 00
06/29/2011	Cancer Center of Santa Barbara	1,000 00
06/27/2011	Cancer Center of Santa Barbara	1,000 00
06/15/2011	CASA	500 00
06/15/2011	CASA Eeperanza Homeless Center	500 00
06/15/2011	Child Abuse Listening Mediation (CALM)	500 00
06/08/2011	Choate Rosemary Hall Foundation	100 00
06/15/2011	Community Kitchen	500 00
06/29/2011	Cottage Hospital	5,000 00
06/15/2011	Direct Relief International	500 00
06/29/2011	Direct Relief International	6,800 00
06/27/2011	Direct Relief International	5,000 00
06/30/2011	Direct Relief International	500 00
06/30/2011	Family Service Agency of Santa Barbara	500 00
06/15/2011	Family Service Agency of Santa Barbara	500 00
06/30/2011	Foodbank of Santa Barbara County	250 00
06/27/2011	Heal the Ocean	500 00
06/27/2011	Heal the Ocean	250 00
06/30/2011	Heal the Ocean	500 00
06/15/2011	Heal the Ocean	500 00
05/20/2011	Heal the Ocean	500 00
06/27/2011	Heal the Ocean	500 00
12/01/2010	Homeless Resource Center (HRC)	700 00
06/30/2011	Homeless Resource Center (HRC)	1,000 00
05/20/2011	Lobero Theatre Company	250 00
05/20/2011	Lotusland	500 00
09/12/2010	Music Academy of the West	500 00
06/30/2011	Music Academy of the West	500 00
06/30/2011	Music Academy of the West	1,000 00
06/15/2011	Nuclear Age Peace Foundation	1,000 00
06/30/2011	OX Fam America	500 00
05/20/2011	Polytechnic School	50 00
06/30/2011	Polytechnic School	100 00

**The Turpin Charitable Foundation**  
**Summary of Donations**  
**July 1, 2010 through June 30, 2011**  
**EIN: 95-4419892**

Date	Name	Paid Amount
05/19/2011	Santa Barbara Art Musem	500 00
06/30/2011	Santa Barbara Cancer Center	2,000 00
06/15/2011	Santa Barbara City College Foundation	1,000 00
06/30/2011	Santa Barbara County Firefighters Fund	800 00
06/27/2011	Santa Barbara Humane Society	250 00
06/05/2011	Santa Barbara Maritime Museum	100.00
05/20/2011	Santa Barbara Museum of Natural History	1,000 00
06/27/2011	Santa Barbara Museum of Natural History	600 00
06/15/2011	Santa Barbara Neighborhood Clinics	500 00
06/27/2011	Santa Barbara Resue Mission	200 00
05/20/2011	Santa Barbara Zoological Foundation	1,000 00
06/08/2011	Santa Barbara Zoological Foundation	1,000 00
06/30/2011	Special Olympics	250 00
06/30/2011	Storyteller Childrens Center	500 00
06/27/2011	Surfaid	250 00
06/30/2011	Surfaid	500 00
05/20/2011	Surfaid	150 00
06/27/2011	Teddy Bear Cancer Foundation	500 00
06/30/2011	The First Tee	100 00
05/20/2011	The Garden	250 00
06/15/2011	Transition House	500 00
05/19/2011	United Way - Santa Barbara County	1,500 00
06/20/2011	United Way - Santa Barbara County	1,200 00
06/15/2011	Unity Shoppe Inc	1,000 00
06/15/2011	Visiting Nurse and Hospice Care	500 00
05/20/2011	Visiting Nurse and Hospice Care	500 00
06/30/2011	Westridge School	300 00
05/20/2011	Westridge School	2,000 00
06/27/2011	Wilderness Youth Project	250 00
06/30/2011	Williams College	100 00
03/08/2011	Williams College	100 00
06/30/2011	Womens Fund of Santa Barbara	500 00
06/30/2011	Womens Fund of Santa Barbara	500 00
<b>TOTAL CONTRIBUTIONS</b>		<b>61,400 00</b>

**SCHEDULE D**  
**(Form 1041)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**

OMB No 1545-0092

**2010**

Name of estate or trust

Employer identification number

THE TURPIN FAMILY CHARITABLE FOUNDATION

95-4419892

Note: Form 5227 filers need to complete **only** Parts I and II**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	1b	11,670.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet . . . . .	4	( )
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back . . . . . ► 5		11,670.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS			ATCH 1		7,200.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	6b	58,745.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	8	
9 Capital gain distributions . . . . .	9	
10 Gain from Form 4797, Part I . . . . .	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet . . . . .	11	( )
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back . . . . . ► 12		65,945.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

<b>Part III Summary of Parts I and II</b>		<b>(1) Beneficiaries' (see instr.)</b>	<b>(2) Estate's or trust's</b>	<b>(3) Total</b>
<b>Caution: Read the instructions before completing this part</b>				
13 Net short-term gain or (loss) . . . . .	13			11,670.
14 Net long-term gain or (loss):				
a Total for year . . . . .	14a			65,945.
b Unrecaptured section 1250 gain (see line 18 of the wrksht) . . . . .	14b			
c 28% rate gain . . . . .	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ►	15			77,615.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

<b>Part IV Capital Loss Limitation</b>	
16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	
a The loss on line 15, column (3) or b \$3,000	

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

#### **Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	19		
20 Add lines 18 and 19 . . . . .	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ►	21		
22 Subtract line 21 from line 20 If zero or less, enter -0- . . . . .	22		
23 Subtract line 22 from line 17 If zero or less, enter -0- . . . . .	23		
24 Enter the smaller of the amount on line 17 or \$2,300 . . . . .	24		
25 Is the amount on line 23 equal to or more than the amount on line 24?			
<input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box	25		
<input type="checkbox"/> No. Enter the amount from line 23 . . . . .	26		
26 Subtract line 25 from line 24 . . . . .	26		
27 Are the amounts on lines 22 and 26 the same?			
<input type="checkbox"/> Yes. Skip lines 27 thru 30; go to line 31	27		
<input type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . .	28		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	28		
29 Subtract line 28 from line 27 . . . . .	29		
30 Multiply line 29 by 15% (15) . . . . .	30		
31 Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	31		
32 Add lines 30 and 31 . . . . .	32		
33 Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	33		
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	34		

- See instructions for Schedule D (Form 1041).
- Attach to Schedule D to list additional transactions for lines 1a and 6a.

**Name of estate or trust**

THE TURPIN FAMILY CHARITABLE FOUNDATION

**Employer identification number**  
**95-4419892**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . . 11,670.

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**  
JSA

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**Schedule D-1 (Form 1041) 2010**

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

**Employer identification number**

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co )	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 300 SHS CHEVRON CORP	01/19/2005	03/10/2011	29,626.	15,915.	13,711.
300 SHS CONOCOPHILLIPS	12/18/2008	03/10/2011	22,615.	15,977.	6,638.
40 SHS EATON CORP	12/18/2008	07/15/2010	2,738.	1,782.	956.
860 SHS EATON CORP	12/18/2008	09/24/2010	70,986.	38,305.	32,681.
301.58 SHS HARBOR INTERNATIONAL FUND	08/12/2008	03/10/2011	18,493.	18,520.	-27.
338.41 SHS HARBOR INTERNATIONAL FUND	08/25/2008	03/10/2011	20,751.	20,000.	751.
446.46 SHS TWEEDY BROWN OPEN END	12/30/2008	09/27/2010	10,537.	7,267.	3,270.
109.02 SHS TWEEDY BROWN OPEN END	12/30/2008	09/27/2010	2,463.	1,698.	765.

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

58,745.

FEDERAL CAPITAL GAIN DIVIDENDSATTACHMENT 1LONG-TERM CAPITAL GAIN DIVIDENDS

## 15% RATE CAPITAL GAIN DIVIDENDS

LONG TERM CAPITAL GAIN DIVIDENDS 7,200.

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

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7,200.

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

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7,200.