Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 7/01 **, 2010, and ending** 6/30 , 2011

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[X] Amended return [ ] Address change [ ] Name change

JACOBS FAMILY FOUNDATION
404 EUCLID AVENUE
SAN DIEGO, CA 92114

A Employer identification number
95-4187111

B Telephone number (see the instructions)
619-527-6161

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization. [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 24,634,628.

J Accounting method: [ ] Cash [X] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	55,140.			
	2 Ck ► [ ] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	118,719.	118,719.		
	4 Dividends and interest from securities	275,508.	275,508.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	746,762.			
	b Gross sales price for all assets on line 6a 15,106,683.				
	7 Capital gain net income (from Part IV, line 2)		851,753.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	253,838.	119,253.		
	12 **Total.** Add lines 1 through 11	1,449,967.	1,365,233.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	55,965.	22,690.		
	c Other prof fees (attach sch) SEE ST 3	25,000.	12,500.		12,500.
	17 Interest				
	18 Taxes (attach schedule)(see instr) SEE STM 4	52,960.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy	3,424.			3,424.
	21 Travel, conferences, and meetings	10,600.			10,600.
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 5	211,598.	174,293.		37,210.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	359,547.	209,483.		63,734.
	25 Contributions, gifts, grants paid PART XV	1,954,853.			1,849,790.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,314,400.	209,483.	0.	1,913,524.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-864,433.			
	b **Net investment income** (if negative, enter -0-)		1,155,750.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	797,904.	915,330.	915,330.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	94,190.	47,055.	47,055.
	10a Investments – U.S. and state government obligations (attach schedule)	3,835,552.	2,369,711.	2,369,711.
	b Investments – corporate stock (attach schedule)	6,865,279.	8,228,206.	8,228,206.
	c Investments – corporate bonds (attach schedule)	8,860,707.	9,762,543.	9,762,543.
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	414,109.	414,109.	414,109.
	14 Land, buildings, and equipment. basis ► 8,017.			
	Less accumulated depreciation (attach schedule) SEE STMT 6 ► 8,017.			
	15 Other assets (describe ► SEE STATEMENT 7)	3,122,019.	2,897,674.	2,897,674.
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	23,989,760.	24,634,628.	24,634,628.
LIABILITIES	17 Accounts payable and accrued expenses	100,938.	114,976.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► SEE STATEMENT 8)	61,300.	90,000.	
	23 **Total liabilities** (add lines 17 through 22)	162,238.	204,976.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	22,099,990.	22,819,305.	
	25 Temporarily restricted	1,727,532.	1,610,347.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	23,827,522.	24,429,652.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	23,989,760.	24,634,628.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,827,522.
2	Enter amount from Part I, line 27a	2	-864,433.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 9	3	1,466,563.
4	Add lines 1, 2, and 3	4	24,429,652.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	24,429,652.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month day, year)	(d) Date sold (month, day, year)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,106,683.		14,254,930.	851,753.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				851,753.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 851,753.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3** 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	2,234,522.	21,656,815.	0.103179
2008	4,577,229.	22,428,981.	0.204077
2007	15,306,514.	32,371,973.	0.472832
2006	1,382,708.	32,670,184.	0.042323
2005	2,160,578.	32,261,007.	0.066972

2	**Total** of line 1, column (d)	2	0.889383
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.177877
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	21,483,487.
5	Multiply line 4 by line 3	5	3,821,418.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,558.
7	Add lines 5 and 6	7	3,832,976.
8	Enter qualifying distributions from Part XII, line 4	8	1,913,524.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary – see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [ ] and enter 1% of Part I, line 27b	1	23,115.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	23,115.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	23,115.
6	Credits/Payments:		
a	2010 estimated tax pmts and 2009 overpayment credited to 2010 — 6a 26,582.		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	26,582.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	0.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	3,467.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ► 3,467. Refunded ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► CA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► WWW.JACOBSFAMILYFOUNDATION.ORG

14 The books are in care of ► SUSAN HALLIDAY Telephone no ► 619-527-6161

Located at ► 404 EUCLID AVENUE ZIP + 4 ► 92114

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ► CAYMAN ISLANDS

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? **1b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? **1c** No: X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.) **2b** N/A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

► 20__ , 20__ , 20__ , 20__ .

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* **3b** N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** No: X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? **4b** No: X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — 5b: No X

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d) SEE STATEMENT 10

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: No X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	20,691,054.
b Average of monthly cash balances	1b	705,484.
c Fair market value of all other assets (see instructions)	1c	414,109.
d Total (add lines 1a, b, and c)	1d	21,810,647.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	21,810,647.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	327,160.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,483,487.
6 **Minimum investment return.** Enter 5% of line 5	6	1,074,174.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	1,074,174.
2a Tax on investment income for 2010 from Part VI, line 5	2a	23,115.		
b Income tax for 2010 (This does not include the tax from Part VI.)	2b			
c Add lines 2a and 2b			2c	23,115.
3 Distributable amount before adjustments. Subtract line 2c from line 1			3	1,051,059.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	1,051,059.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,051,059.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	1,913,524.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,913,524.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,913,524.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					1,051,059.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2010					
a From 2005	576,057.				
b From 2006					
c From 2007	13,796,527.				
d From 2008	3,499,785.				
e From 2009	1,192,564.				
f **Total** of lines 3a through e		19,064,933.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► $ 1,913,524.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2010 distributable amount					1,051,059.
e Remaining amount distributed out of corpus		862,465.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		19,927,398.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		576,057.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		19,351,341.			
10 Analysis of line 9					
a Excess from 2006					
b Excess from 2007	13,796,527.				
c Excess from 2008	3,499,785.				
d Excess from 2009	1,192,564.				
e Excess from 2010	862,465.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED ,			SEE SCHEDULE ATTACHED	1,849,790.
Total			► 3a	1,849,790.
b *Approved for future payment*				
SEE SCHEDULE ATTACHED ,			SEE SCHEDULE ATTACHED	105,063.
Total			► 3b	105,063.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	118,719.	
4 Dividends and interest from securities			14	275,508.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	253,838.	
8 Gain or (loss) from sales of assets other than inventory			18	746,762.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,394,827.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,394,827.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: X

Date: X 7/9/13

Title: CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GERALD F. SCHECK, CPA	Gerald F. Scheck / GERALD F. SCHECK, CPA	6/28/13		N/A

Firm's name ▶ PADDOCK JONES MORSE, INC.
Firm's EIN ▶ N/A

Firm's address ▶ 3300 IRVINE AVENUE, STE. 270
NEWPORT BEACH, CA 92660
Phone no (949) 833-9333

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545-0047

2010

Name of the organization	Employer identification number
JACOBS FAMILY FOUNDATION	95-4187111

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) $5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year . . . ► $__________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: JACOBS FAMILY FOUNDATION

Employer identification number: 95-4187111

Part I **Contributors** (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	J. VANICA & R. CUMMINGS 13756 QUINTON RD. SAN DIEGO, CA 92129	$ 12,400.	Person ☐ Payroll ☒ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	NORMAN & VALERIE HAPKE 9949 HALO CIRCLE LA MESA, CA 91941,	$ 42,740.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization: JACOBS FAMILY FOUNDATION

Employer identification number: 95-4187111

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	1,000 SHARES OF JACOBS ENGINEERING GROUP STOCK	$ 42,740.	11/09/10
		$	
		$	
		$	
		$	
		$	

Name of organization: JACOBS FAMILY FOUNDATION

Employer identification number: 95-4187111

Part III ***Exclusively* religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete cols (a) through (e) and the following line entry

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once. See instructions) ► $ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ 253,838.	$ 119,253.	
TOTAL	$ 253,838.	$ 119,253.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & AUDITING	$ 55,965.	$ 22,690.		
TOTAL	$ 55,965.	$ 22,690.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE CONSULTANT	$ 25,000.	$ 12,500.		$ 12,500.
TOTAL	$ 25,000.	$ 12,500.	$ 0.	$ 12,500.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX-CURRENT	$ 24,200.			
FEDERAL EXCISE TAX-DEFERRED	28,600.			
FRANCHISE TAX	10.			
OTHER TAXES & FEES	150.			
TOTAL	$ 52,960.	$ 0.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BAD DEBT EXPENSE	$ 16,080.			$ 16,080.
BANK CHARGES	95.			
INVESTMENT EXPENSE	174,293.	$ 174,293.		
MEMBERSHIPS	21,130.			21,130.
TOTAL	$ 211,598.	$ 174,293.	$ 0.	$ 37,210.

STATEMENT 6
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	$ 8,017.	$ 8,017.	$ 0.	$ 0.
TOTAL	$ 8,017.	$ 8,017.	$ 0.	$ 0.

STATEMENT 7
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ADVANCES RECEIVABLE-JCNI	$ 697,674.	$ 697,674.
ADVANCES RECEIVABLE-MISC	200,000.	200,000.
PROGRAM RELATED INVESTMENT	2,000,000.	2,000,000.
TOTAL	$ 2,897,674.	$ 2,897,674.

STATEMENT 8
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

DEFERRED TAX LIABILITY	$ 90,000.
TOTAL	$ 90,000.

STATEMENT 9
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

NET UNREALIZED GAINS ON INVESTMENTS	$ 1,466,563.
TOTAL	$ 1,466,563.

STATEMENT 10
FORM 990-PF, PART VII-B, LINE 5C
EXPENDITURE RESPONSIBILITY

GRANTEE NAME:	JACOBS CENTER FOR NEIGHBORHOOD INNO
ADDRESS:	404 EUCLID AVENUE
ADDRESS:	SAN DIEGO, CA 92114
GRANT DATE:	VARIOUS
GRANT AMOUNT:	$ 33167165
GRANT PURPOSE:	TECHNICAL ASSISTANCE, TRAINING IN SUPPORT OF PROGRAMS
AMT. EXPENDED BY GRANTEE:	$ 22380720
ANY DIVERSION BY GRANTEE:	NO
DATES OF REPORTS BY GRANTEE:	6/24/2011
DATE OF VERIFICATION:	6/24/2011
RESULTS OF VERIFICATION:	SEE ADDITIONAL 53.4945-5(D) DISCLOSURE ATTACHED.

STATEMENT 11
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
SUSAN HALLIDAY 404 EUCLID AVENUE SAN DIEGO, CA 92114	CFO 10	$ 0.	$ 0.	$ 0.
VIOLET J. JACOBS 404 EUCLID AVENUE SAN DIEGO, CA 92114	DIRECTOR 5	0.	0.	0.
MARGARET E. JACOBS 404 EUCLID AVENUE SAN DIEGO, CA 92114	DIRECTOR 5	0.	0.	0.
RONALD L. CUMMINGS 404 EUCLID AVENUE SAN DIEGO, CA 92114	FORMER V.P. 10	0.	0.	0.
VALERIE HAPKE 404 EUCLID AVENUE LA MESA, CA 92114	DIRECTOR 5	0.	0.	0.
NORMAN HAPKE 404 EUCLID AVENUE LA MESA, CA 92114	DIRECTOR 5	0.	0.	0.
JENNIFER VANICA 404 EUCLID AVENUE SAN DIEGO, CA 92114	FORMER PRES/CEO 10	0.	0.	0.
	TOTAL	$ 0.	$ 0.	$ 0.

STATEMENT 12
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	ROQUE BARROS, PRESIDENT
CARE OF:	
STREET ADDRESS:	404 EUCLID AVENUE
CITY, STATE, ZIP CODE:	SAN DIEGO, CA 92114
TELEPHONE:	619-527-6161
FORM AND CONTENT:	WRITTEN REQUESTS ONLY, INCLUDING: APPLICATION FORM, PROPOSAL, PROJECT BUDGET, LIST OF OFFICERS AND BOARD OF DIRECTORS, LIST OF STAFF AND KEY PERSONNEL, MOST RECENT AUDITED/YEAR END FINANCIAL STATEMENTS, CONFIRMATION OF EXEMPT STATUS.
SUBMISSION DEADLINES:	
RESTRICTIONS ON AWARDS:	

NET INVESTMENT INCOME / ADJ. NET INCOME
OTHER INVESTMENT INCOME

OTHER INCOME		$ 253,838.
PASS THROUGH K-1 NET ADJUSTMENTS		-134,585.
	TOTAL	$ 119,253.

BALANCE SHEET
PREPAID EXPENSES AND DEFERRED CHARGES

TAX ASSETS		$ 47,055.
	TOTAL	$ 47,055.

DURING THE PERIOD ENDING JUNE 30, 2011, THE JACOBS FAMILY FOUNDATION (JFF) MADE $1,630,500 IN CONTRIBUTIONS TO ITS AFFILIATE, THE JACOBS CENTER FOR NEIGHBORHOOD INNOVATION (JCNI). AS OF JUNE 30, 2011 JFF HAD NET ADVANCES RECEIVABLE FROM JCNI OF $697,674. DURING 2002 JFF MADE A $2,000,000 PROGRAM RELATED INVESTMENT IN JCNI. SEE ATTACHED SCHEDULES FOR ADDITIONAL INFORMATION.

THE JACOBS CENTER FOR NEIGHBORHOOD INNOVATION IS A 501(C)3 PRIVATE OPERATING FOUNDATION. BOTH FOUNDATIONS ARE CONTROLLED BY THE SAME BOARD OF DIRECTORS.

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2011

Description	Date Acquired	No. of Shares	Cost	Market Value
Lighthouse Diversified Fnd Class A 01/03a	01/31/03	1,341.809	1,486,007.17	Market value total
Pimco Low Duration Fund	04/29/08	22,455.9170	226,816.88	at end of this section
Pimco Low Duration Fund	04/30/08	10.2940	104.28	
Pimco Low Duration Fund	05/30/08	165.3000	1,669.53	
Pimco Low Duration Fund	06/30/08	184.4140	1,844.14	
Pimco Low Duration Fund	07/31/08	156.6870	1,555.90	
Pimco Low Duration Fund	08/29/08	163.9120	1,629.29	
Pimco Low Duration Fund	09/30/08	177.2000	1,686.94	
Pimco Low Duration Fund	10/31/08	188.3420	1,781.72	
Pimco Low Duration Fund	11/30/08	183.3180	1,701.19	
Pimco Low Duration Fund	12/10/08	208.9990	1,924.88	
Pimco Low Duration Fund	12/10/08	461.0160	4,245.96	
Pimco Low Duration Fund	12/31/08	181.0710	1,705.69	
Pimco Low Duration Fund	01/31/09	167.5780	1,585.29	
Pimco Low Duration Fund	02/27/09	163.8200	1,516.97	
Pimco Low Duration Fund	03/31/09	177.7950	1,653.49	
Pimco Low Duration Fund	04/30/09	167.7090	1,596.59	
Pimco Low Duration Fund	05/29/09	164.8430	1,617.11	
Pimco Low Duration Fund	06/30/09	169.2560	1,668.86	
Pimco Low Duration Fund	07/31/09	176.1950	1,763.71	
Pimco Low Duration Fund	08/31/09	150 1840	1,522.87	
Pimco Low Duration Fund	09/24/09	13,232.8430	135,000.00	
Pimco Low Duration Fund	09/30/09	142.2180	1,452.05	
Pimco Low Duration Fund	10/30/09	149.3160	1,534.97	
Pimco Low Duration Fund	11/30/09	125.3220	1,294.58	
Pimco Low Duration Fund	12/09/09	6.3960	65.94	
Pimco Low Duration Fund	12/09/09	46.1820	476.14	
Pimco Low Duration Fund	12/31/09	122.4230	1,259.73	
Pimco Low Duration Fund	01/29/10	85.2580	884.98	
Pimco Low Duration Fund	02/26/10	91.2350	948.84	
Pimco Low Duration Fund	03/31/10	106.9180	1,116.22	
Pimco Low Duration Fund	04/30/10	95.8380	1,006.30	
Pimco Low Duration Fund	05/28/10	87.5520	912.29	
Pimco Low Duration Fund	06/25/10	28,623.5690	300,000.00	
Pimco Low Duration Fund	06/30/10	98.4510	1,031.77	
Pimco Low Duration Fund	07/09/10	28,596.2820	300,000.00	
Pimco Low Duration Fund	07/30/10	176.6450	1,863.60	
Pimco Low Duration Fund	08/31/10	213.9780	2,261.75	
Pimco Low Duration Fund	09/30/10	224.4200	2,385.58	
Pimco Low Duration Fund	10/19/10	69,960.0350	749,296.97	
Pimco Low Duration Fund	10/29/10	311.1680	3,332.61	
Pimco Low Duration Fund	11/30/10	429.4020	4,555.96	
Pimco Low Duration Fund	12/08/10	2,957.5460	30,610.60	
Pimco Low Duration Fund	12/08/10	589.5730	6,102.08	
Pimco Low Duration Fund	12/31/10	465.9260	4,840.97	
Pimco Low Duration Fund	01/31/11	422.1270	4,394.34	
Pimco Low Duration Fund	02/28/11	421.4350	4,391.35	
Pimco Low Duration Fund	03/31/11	401.0060	4,186.50	
Pimco Low Duration Fund	04/29/11	353.1410	3,715.04	
Pimco Low Duration Fund	05/31/11	309.9090	3,263.34	
Pimco Low Duration Fund	06/30/11	338.1750	3,550.84	
Total U.S. Government Bonds			3,321,333.80	2,369,711.18

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2011

Description	Date Acquired	No. of Shares	Cost	Market Value
Advanced Micro Devices, Inc.	06/07/11	1,550	12,845.94	Market value total
Altera Corp	06/07/11	275	12,994.00	at end of this section
Altria Group Inc	06/07/11	470	12,980.60	
American Tower Systems Corp	06/07/11	240	13,081.80	
Amerisourcebergen Corp	06/07/11	320	13,031.39	
Amern Tower Corp Class A	08/10/04	3,300	45,402.06	
Amerra Agri Offshore	06/08/10		363,404.28	
Amgen Inc	06/07/11	220	13,070.09	
Amgen Inc	05/20/10	25,000	25,187.50	
Analog Devices Inc	06/07/11	325	12,972.86	
Apache Corp	07/28/10	450	22,500.00	
Apple Inc	06/07/11	40	13,883.60	
Avon Prods Inc	05/06/11	445	13,809.55	
Bard C R Inc	06/07/11	120	13,181.20	
Baxter Int'l Inc	06/07/11	220	12,922.80	
Becton Dickinson & ;Co	06/07/11	150	12,978.00	
Berkshire Hathaway CL B	08/10/04	1,350	77,085.00	
Biogen Idec Inc	06/07/11	140	13,224.40	
Boston Scientific Corp	06/07/11	1,865	13,065.44	
Broadcom Corporation	06/07/11	370	12,986.70	
Broadwalk Pipeline Ptnrs:BWP	09/03/09	715	16,640.87	
Buckeye Partners UTS LP	01/21/09	315	11,285.79	
Buckeye Partners UTS LP	06/12/09	245	10,436.54	
Buckeye Partners UTS LP	07/10/09	175	7,412.16	
Buckeye Partners UTS LP	02/16/10	190	10,781.97	
Buckeye Partners UTS LP	06/25/10	65	3,719.85	
Buckeye Partners UTS LP	03/17/11	220	14,077.62	
Buckeye Partners UTS LP	04/14/11	100	6,085.09	
Buckeye Partners UTS LP	05/05/11	55	3,541.66	
Bunge, LTD	12/24/09	125	11,104.50	
Bunge, LTD	11/18/10	110	9,861.28	
Cardinal Health Inc Com	06/07/11	295	13,110.71	
Carefusion Corp	06/07/11	465	12,937.00	
Carmax Inc	08/10/04	4,800	46,988.68	
Carmax Inc	09/13/04	800	8,660.00	
CBS Corp New	05/06/11	480	12,110.79	
Celgene Corp	06/07/11	220	13,161.61	
Cephalon Inc	06/07/11	165	13,153.16	
Chesapeake Midstrm Ptnrs	08/03/10	325	6,850.00	
Chesapeake Midstrm Ptnrs	03/18/11	320	8,921.43	
Chesapeake Midstrm Ptnrs	05/16/11	490	13,463.96	
Chesapeake Midstrm Ptnrs	06/09/11	65	1,716.08	
Chipotle Mexican Grill Inc	06/07/11	45	12,979.80	
Clorox Co	05/06/11	190	12,771.46	
Colgate Palmolive Co	05/06/11	150	12,717.28	
Copano Energy LLC	03/05/09	545	7,015.37	
Copano Energy LLC	09/17/10	495	12,741.88	
Covidien PLC	06/07/11	240	13,188.00	
Crestwood Midstream LP	05/04/11	240	7,381.00	
Darden Restaurants Inc	06/07/11	260	12,796.99	
DCP Mainstream Partners	02/20/09	160	1,617.83	
DCP Mainstream Partners	03/03/09	270	2,751.27	
DCP Mainstream Partners	05/20/09	270	5,026.02	
Dell Inc	06/07/11	850	13,428 73	
Discovery Communications Inc	05/06/11	305	13,581.93	

Jacobs Family Foundation
Schedule of Securities Owned
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Description	Date Acquired	No. of Shares	Cost	Market Value
Dollar Tree, Inc	04/21/10	1,065	42,478.81	Market value total
Edwards Lifesciences Corp	06/07/11	150	13,034.00	at end of this section
El Paso Pipeline Ptnr LP	12/11/08	1,200	17,932.49	
El Paso Pipeline Ptnr LP	09/15/10	735	23,482.53	
El Paso Pipeline Ptnr LP	11/19/10	460	15,256.16	
El Paso Pipeline Ptnr LP	03/09/11	505	17,515.03	
El Paso Pipeline Ptnr LP	05/13/11	190	6,975.78	
El Paso Pipeline Ptnr LP	05/18/11	165	5,659.21	
El Paso Pipeline Ptnr LP	06/27/11	70	2,401.60	
Enbridge Energy Ptnrs LP	12/12/08	876	11,765.91	
Enbridge Energy Ptnrs LP	03/18/09	500	7,405.80	
Eneregy Transfer Equity:ETE	12/10/08	165	2,520.02	
Eneregy Transfer Equity:ETE	12/11/08	1,165	19,432.02	
Eneregy Transfer Equity:ETE	06/22/10	65	2,119.56	
Eneregy Transfer Equity:ETE	05/10/11	95	3,975.71	
Eneregy Transfer Partners	12/12/08	865	29,696.98	
Eneregy Transfer Partners	01/29/09	145	4,940.35	
Eneregy Transfer Partners	06/28/10	30	1,378.45	
Eneregy Transfer Partners:EEP	12/09/08	190	6,049.70	
Enstar Group LTD	05/08/09	600	39,625.00	
Enstar Group LTD	06/24/09	100	5,815.03	
Enstar Group LTD	09/11/09	125	7,779.90	
Enstar Group LTD	06/08/10	725	45,944.11	
Enterprise PRD Prtnrs LP	12/12/08	745	16,059.26	
Enterprise PRD Prtnrs LP	01/14/09	600	13,263.05	
Enterprise PRD Prtnrs LP	03/11/09	205	3,810.07	
Enterprise PRD Prtnrs LP-	03/27/09	669	12,378.69	
Enterprise PRD Prtnrs LP-	05/22/09	210	4,849.56	
Enterprise PRD Prtnrs LP-	07/21/10	125	4,797.33	
Enterprise PRD Prtnrs LP-	12/14/10	425	17,269.56	
Enterprise PRD Prtnrs LP-	06/06/11	90	3,742.29	
Estee Lauder Co	05/06/11	130	12,466.35	
Europacific Growth Fnd F2	05/27/03	1,652 407	31,741.93	
Europacific Growth Fnd F2	12/19/03	1,349.000	42,120.87	
Europacific Growth Fnd F2	12/17/04	1,928.690	66,250.35	
Europacific Growth Fnd F2	12/31/05	3,009.300	122,990.07	
Europacific Growth Fnd F2	12/31/06	4,735.690	217,605.10	
Europacific Growth Fnd F2	12/31/07	1,417.638	74,071.58	
Europacific Growth Fnd F2	12/31/07	4,540.842	237,258.89	
Europacific Growth Fnd F2	12/24/08	1,412.493	38,080.82	
Europacific Growth Fnd F2	12/24/08	2,159.598	59,016.00	
Europacific Growth Fnd F2	12/29/10	367.138	15,026.95	
First Solar, Inc.	06/07/11	110	13,335.00	
Goodyear Tire & Rubber Co	05/06/11	765	13,517.32	
Hartford Finl	03/23/10	2,000	51,711.40	
Hasbro Inc	06/07/11	285	12,879.69	
Hewlett Packard Co	06/07/11	360	13,131 11	
Holly Energy Partners	06/05/09	20	617.67	
Holly Energy Partners	11/06/09	270	9,660.24	
Holly Energy Partners	02/11/10	230	9,593.49	
Holly Energy Partners	06/27/11	30	1,566.64	
Inergy LP	12/11/08	150	2,277.37	
Inergy LP	09/09/09	415	11,473.08	
Inergy LP	02/03/10	325	11,687.79	

Jacobs Family Foundation
Schedule of Securities Owned
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Description	Date Acquired	No. of Shares	Cost	Market Value
Intel Corp	06/07/11	590	13,081.89	Market value total
Intel Corp	05/07/09	22,000	19,360.00	at end of this section
Intel Corp	05/22/09	8,000	6,760.00	
Intel Corp	08/17/09	5,000	4,325.00	
International Game Tech	05/06/11	760	13,206.37	
Intuit Com	06/07/11	40	13,862.00	
Jacobs Eng. Group Inc	06/23/10	1,000	40,130.00	
Jacobs Eng. Group Inc	11/09/10	1,000	42,740.00	
John Hancock Pat Prem II	12/11/08	4,547	29,101.96	
John Hancock Pat Prem II	12/11/08	278	1,779.27	
John Hancock Pat Prem II	12/12/08	10,000	64,202.56	
John Hancock Pat Prem II	12/12/08	400	2,568.10	
John Hancock Pat Prem II	12/12/08	724	4,648.27	
John Hancock Pat Prem II	12/12/08	22,976	147,511.79	
John Hancock Pat Prem II	12/12/08	400	2,568.10	
John Hancock Pat Prem II	12/12/08	500	3,210.13	
John Hancock Pat Prem II	12/12/08	11,000	68,208.95	
John Hancock Pat Prem II	01/04/10	498.7944	4,942.05	
John Hancock Pat Prem II	02/01/10	498.7694	4,977.22	
John Hancock Pat Prem II	03/01/10	484.0512	5,012.38	
John Hancock Pat Prem II	04/01/10	472.6031	5,046.50	
John Hancock Pat Prem II	05/03/10	466.9214	5,079.82	
John Hancock Pat Prem II	06/01/10	492.6587	5,112.74	
John Hancock Pat Prem II	07/01/10	367.5363	3,788.59	
John Hancock Pat Prem II	08/02/10	369.0847	4,085.03	
John Hancock Pat Prem II	09/01/10	360.9886	4,112.89	
John Hancock Pat Prem II	10/01/10	355.0972	4,140.15	
John Hancock Pat Prem II	11/01/10	355.5482	4,166.96	
John Hancock Pat Prem II	12/01/10	362.7931	4,193.80	
John Hancock Pat Prem II	01/03/11	363.3019	4,221.19	
John Hancock Pat Prem II	02/01/11	373.7045	4,248.62	
John Hancock Pat Prem II	03/01/11	368.1422	4,276.84	
John Hancock Pat Prem II	04/01/11	368.8670	4,304.63	
John Hancock Pat Prem II	05/02/11	371.2794	4,332.48	
John Hancock Pat Prem II	06/01/11	352.2384	4,360.51	
Kimberly Clark Corp	05/06/11	195	13,032.41	
Kinder Morgan Energy LP	01/14/10	250	15,887.94	
Kinder Morgan Energy LP	11/01/10	380	26,278.31	
Kinder Morgan Holdco LLC	02/16/11	386	11,605.00	
Kinder Morgan MGMT LLC	12/12/08	231	7,596.12	
Kinder Morgan MGMT LLC	07/13/09	110	4,242.31	
Kinder Morgan MGMT LLC	09/14/09	108	4,428.27	
Lamar Advertising Co	11/05/08	1,000	16,046.70	
Lamar Advertising Co	04/12/11	800	27,148.76	
Linear Technology Corp	06/07/11	385	12,909.94	
Lorillard Inc	06/07/11	115	12,944.20	
LSI Corporation	06/07/11	1,800	12,956.58	
Magellan Midstream Ptnrs:MMP	12/11/08	180	5,280.51	
Magellan Midstream Ptnrs:MMP	12/12/08	430	13,238.68	
Magellan Midstream Ptnrs:MMP	12/17/08	525	15,525.18	
Magellan Midstream Ptnrs:MMP	03/10/09	185	4,985.26	
Magellan Midstream Ptnrs:MMP	02/09/10	330	13,909.21	
Magellan Midstream Ptnrs:MMP	06/25/10	90	4,103.28	
Magellan Midstream Ptnrs:MMP	11/19/10	185	10,325 05	

Jacobs Family Foundation
Schedule of Securities Owned
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Description	Date Acquired	No. of Shares	Cost	Market Value
Magellan Midstream Ptnrs:MMP	06/27/11	25	1,468.60	Market value total
Markel Corp (Hldg Co)	08/10/04	325	93,326.35	at end of this section
Markel Corp (Hldg Co)	09/13/04	80	24,317.02	
Markel Corp (Hldg Co)	11/16/04	25	7,900.00	
Markel Corp (Hldg Co)	08/22/05	10	3,187.40	
Markwest Energy Ptnr LP	03/03/09	585	6,193.62	
Markwest Energy Ptnr LP	06/27/11	40	1,870.04	
Mastercard Inc	01/10/11	210	47,619.55	
Mattel Inc	06/07/11	495	12,945.24	
McDonalds Corp	06/07/11	160	12,941.60	
McKesson Corp	06/07/11	155	13,142.45	
Medtronic Inc	06/07/11	325	12,786.70	
Metropcs Communications Inc	06/07/11	720	13,161.89	
Microchip Technology Inc	06/07/11	335	12,863.26	
Micron Technologies Inc	06/07/11	1,345	12,702.99	
National Semiconductor Corp	06/07/11	535	13,173.04	
Nicor Inc	06/07/11	240	13,046.21	
Nike Inc	06/07/11	155	12,703.89	
Nustar Energy LP:NS	12/11/08	165	6,492.33	
Nustar Energy LP:NS	12/12/08	205	8,358.50	
Nustar Energy LP:NS	09/17/09	110	5,720.84	
Nustar Energy LP:NS	07/13/10	75	4,499.11	
Nvidia Corp	06/07/11	670	12,776.23	
OFI Global Asset Fund Holdback	04/14/11	1,264.660	64,585.98	
OFI Multiselect Lynx RE	02/21/11	24,328.580	1,227,133.72	
OneOK Inc	06/07/11	185	12,963.86	
Oneok Partners LP	12/12/08	355	16,610.64	
Oneok Partners LP	09/21/09	330	17,542.98	
Patterson Cos Inc	06/07/11	385	12,883.60	
Penn National Gaming	08/10/04	717	13,027.70	
Philip Morris International	06/07/11	185	12,967.91	
Plains All Amern PPLN LP	12/11/08	155	5,187.96	
Plains All Amern PPLN LP	07/28/09	195	9,456.08	
Plains All Amern PPLN LP	12/12/08	510	18,024.47	
Plains All Amern PPLN LP	12/29/08	100	3,233.67	
Plains All Amern PPLN LP	12/16/09	205	10,254.50	
Plains All Amern PPLN LP	04/18/11	75	4,776.70	
Procter & Gamble Co	05/06/11	195	12,812.46	
Regency Energy Partners	02/10/10	1,020	20,447.96	
Regency Energy Partners	05/20/10	420	9,630.90	
Regency Energy Partners	06/06/11	200	5,002.95	
Regency Energy Partners	09/23/10	610	14,748.08	
Reynolds American Inc	06/07/11	330	12,863.86	
Ross Stores Inc	05/25/10	760	40,141.14	
Ross Stores Inc	01/10/11	375	23,138.84	
Sanderson Int'l Value Fund			887,594.73	
Scripps Networks Interactive	05/06/11	265	13,616.29	
Spectra Energy Partners:SEP	12/12/08	285	5,172.39	
Spectra Energy Partners:SEP	01/14/09	285	5,677.38	
Spectra Energy Partners:SEP	05/21/09	165	3,501.90	
Spectra Energy Partners:SEP	06/06/11	150	4,792.54	
Spectra Energy Partners:SEP	06/27/11	35	1,090.53	
Sprint Nextel Corp	06/07/11	2,270	13,485.62	
St. Jude Med Inc	06/07/11	265	13,043.06	
Stanley Black & Decker	11/05/10	125	13,073.67	

Jacobs Family Foundation
Schedule of Securities Owned
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Description	Date Acquired	No. of Shares	Cost	Market Value
Starbucks Corp	06/07/11	365	13,138.10	Market value total
Stryker Corp	06/07/11	215	13,140.61	at end of this section
Sunoco Logistics Ptnr LP	12/11/08	25	1,090.65	
Sunoco Logistics Ptnr LP	04/14/09	170	8,520.73	
Sunoco Logistics Ptnr LP	09/17/09	375	21,768.34	
Sunoco Logistics Ptnr LP	06/27/11	25	2,097.19	
Targa Resources PTNR LP	12/12/08	515	3,956.61	
Targa Resources PTNR LP	08/12/09	355	5,586.74	
Targa Resources PTNR LP	02/01/10	265	6,353.45	
Targa Resources PTNR LP	06/22/10	105	2,606.61	
TC Pipeline LP	01/15/10	275	10,209.53	
TC Pipeline LP	06/27/11	35	1,623.29	
Tesoro Logistics LP	04/20/11	94	1,999.00	
Texas Instruments, Inc	06/07/11	380	13,016.63	
Varian Med Sys Inc	06/07/11	200	13,261.00	
Western Gas Partners LP	12/11/08	280	3,244.15	
Western Gas Partners LP	01/13/09	240	3,464.65	
Western Gas Partners LP	05/19/11	250	8,851.20	
Williams Ptnrs:WPZ	01/26/10	550	20,727.59	
Williams Ptnrs:WPZ	06/18/10	190	8,234.81	
Williams Ptnrs:WPZ	12/11/08	421	7,556.60	
Williams Ptnrs:WPZ	09/28/10	465	19,672.50	
Williams Ptnrs:WPZ	06/07/11	45	2,265.70	
Wynn Resorts Ltd	05/06/11	90	13,153.84	
Xilinx, Inc	06/07/11	370	12,898.50	
XL Capital Ltd	11/23/09	795	21,902.25	
Yum Brands Inc	06/07/11	240	13,073.81	
Zimmer Holdings Inc	06/07/11	195	12,947.20	
Total Corporate Stock			**6,530,211.90**	**8,228,206.10**
Affiliated Managers	02/19/10	30,000	29,662.50	Market value total
Allegheny Technologies	07/27/09	15,000	15,655.35	at end of this section
Allegheny Technologies	08/19/09	10,000	10,475.00	
Anglogold Ashanti LTD	02/09/11	240	12,660.00	
Archer Daniels	05/07/09	20,000	18,250.00	
Archer Daniels	05/22/09	5,000	4,587.50	
Best Buy, Inc	05/22/09	15,000	14,887.50	
Boston PPTY Ltd Partnership	05/07/09	20,000	17,500.00	
Boston PPTY Ltd Partnership	05/22/09	5,000	4,375.00	
Boston PPTY Ltd Partnership	08/17/09	8,000	7,840.00	
Charles River Laboratori	10/13/10	35,000	34,365.63	
Colchester Global Bond Fund			2,181,941.00	
DFA One Year Fixed Income	06/10/10	38,673.3620	399,519.30	
DFA One Year Fixed Income	07/08/10	104.3960	1,080.50	
DFA One Year Fixed Income	08/10/10	89.4570	926.77	
DFA One Year Fixed Income	09/08/10	51.3190	531.67	
DFA One Year Fixed Income	10/08/10	61.5540	638.31	
DFA One Year Fixed Income	11/09/10	51.3250	532.24	
DFA One Year Fixed Income	11/12/10	865 4770	9,000.00	
DFA One Year Fixed Income	12/08/10	260.3390	2,684 10	
DFA One Year Fixed Income	12/08/10	124.9630	1,288.37	
DFA One Year Fixed Income	12/08/10	72.8950	751.55	
DFA One Year Fixed Income	02/08/11	28.5830	294.98	
DFA One Year Fixed Income	03/08/11	57.1280	590.13	

Jacobs Family Foundation
Schedule of Securities Owned
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Description	Date Acquired	No. of Shares	Cost	Market Value
DFA One Year Fixed Income	04/08/11	38 1070	393.65	Market value total
DFA One Year Fixed Income	05/10/11	47.5600	492.25	at end of this section
DFA One Year Fixed Income	06/08/11	19.5590	202.63	
Dominon Resources Inc	05/07/09	18,000	19,372.50	
Dominon Resources Inc	05/22/09	7,000	7,542.50	
Dominon Resources Inc	08/20/09	5,000	5,475.00	
EMC Corp	05/07/09	18,000	18,990.00	
EMC Corp	05/22/09	7,000	7,201.25	
EMC Corp	09/01/09	5,000	5,687.50	
Gilead Sciences Inc	06/07/11	315	13,031.46	
Gilead Sciences Inc	04/25/11	30,000	35,775.00	
Great Plains Ene	06/12/09	375	21,159.37	
Hartford Finl Svcs Grp	03/25/10	450	11,610.00	
Health Care Reit Inc	05/22/09	15,000	13,912.50	
Health Care Reit Inc	08/17/09	15,000	15,900.00	
Health Care Reit Inc	03/08/11	380	19,760.00	
Hologic, Inc	01/19/11	20,000	19,037.50	
Hologic, Inc	02/28/11	20,000	23,387.50	
Janus Capital Group	03/25/11	32,000	37,984.64	
L-3 Communications Corp	05/07/09	18,000	18,180.00	
L-3 Communications Corp	05/22/09	7,000	6,947.50	
Lynx Partners Offshore, LTD. Class A, Series	06/01/03	25,931.839	2,580,722.61	
Medtronic Inc	02/05/10	30,000	31,200.00	
Metlife Inc	03/15/11	290	25,058.90	
Molson Coors	05/07/09	18,000	19,395.00	
Molson Coors	05/22/09	7,000	7,577.50	
Nasdaq OMX Group	05/11/10	35,000	34,387.50	
National Retail Properties	07/06/10	30,000	31,612.50	
Newell Finl Tr 1	05/22/09	500	11,250.00	
Newell Finl Tr 1	08/05/09	200	5,875.00	
Newmont Mining Corp	05/07/09	17,000	20,357.50	
Newmont Mining Corp	05/22/09	8,000	9,800.00	
Newmont Mining Corp	08/19/09	2,000	2,320.00	
Nextera Energy Inc.- NEE FLP	05/22/09	400	19,860.00	
PPL Corporation	06/28/10	510	26,205.69	
Rayonier Trs Holdings In	05/07/09	22,000	22,220.00	
Rayonier Trs Holdings In	05/22/09	3,000	2,985.00	
Rayonier Trs Holdings In	08/19/09	10,000	10,100.00	
Symantec Corp	04/21/10	35,000	37,406.25	
Tech Data Corp	06/07/11	40,000	41,744.80	
Textron, Inc	08/17/09	9,000	11,992.50	
Transocean Inc	02/22/10	30,000	29,175.00	
Vornado Rlty LP	03/09/10	25,000	26,625.00	
Wells Fargo	12/11/09	25	23,195.77	
Total Corporate Bonds			6,103,146.67	9,762,542.55

Jacobs Family Foundation
Grants and Contributions
For the Fiscal Period Ended June 30, 2011

Grantee	Status	Purpose	Amount
American Enterprise Institute PO Box 11762 Milwaukee, WI 53211	Public Charity	Advised fund - for general operations	5,000.00
Boy Scouts of America 1207 Upas Street San Diego, CA 92103	Public Charity	General operating support	6,000 00
Bonita Youth Football and Cheer PO Box 210632 Chula Vista, CA 91921	Public Charity	Advised fund - for general operations	950.00
California Wolf Center PO Box 1389 Julian, CA 92036	Public Charity	General operating support	750.00
Children's Heritage Foundation 401 W Indian School Rd Phoenix, AZ 85019	Public Charity	General operating support	280.00
Coalition for Reproductive Choice PO Box 910607 San Diego, CA 92191	Public Charity	General operating support	650.00
Commentary Fund 165 E 56th Street New York, NY 10022	Public Charity	General operating support	3,000.00
Competitive Enterprise Institute 1001 Connecticut Ave NW Washington, DC 20036	Public Charity	General operating support	3,000.00
Day for Change 9191 Towne Centre Way #500 San Diego, CA 92121	Public Charity	General operating support	250.00
Elementary Institute of Science 608 51st Street San Diego, CA 92114	Public Charity	General operating support	4,000.00
Flood 3878 Ruffin Rd #B San Diego, CA 92123	Public Charity	General operating support	400 00
Food On Foot 270 N Canon Drive, #1091 Beverly Hills, CA 90210	Public Charity	General operating support	588 00
Foothills United Methodist Church 4031 Avocado Ave La Mesa, CA 91941	Public Charity	General operating support	8,000 00
Foundation for Individual Rights in Education 601 WalnutStsreet Philadelphia, PA 19106	Public Charity	Advised fund - for general operations	3,000.00
Fund for American Studies 712 2nd Street NE Washington, DC 20002	Public Charity	Advised fund - for general operations	1,000.00
Global Wildlife Resources PO Box 10248 Bozeman, MT 59719	Public Charity	General operating support	1,100.00

Jacobs Family Foundation
Grants and Contributions
For the Fiscal Period Ended June 30, 2011

Grantee	Status	Purpose	Amount
God's House Ministries Inc 13610 Willow Rd Lakeside, CA 90240	Public Charity	General operating support	355.00
Good Samaritan Retirement Home 1515 Jamacha Way El Cajon, CA 92019	Public Charity	General operating support	250 00
Home Start 404 Euclid Ave San Diego, CA 92114	Public Charity	Earned Income Tax Credit and Tax Preparation	25,000.00
Intercollegiate Studies Institute PO Box 4431 Wilmington, DE 19807	Public Charity	Advised fund - for general operations	5,000.00
Institute for Justice 901 Grebe Road Arlington, VA 22203	Public Charity	Advised fund - for general operations	3,000.00
Jackie Robinson YMCA 151 45th Street San Diego, CA 92102	Public Charity	College Scholarship Awards	1,000.00
Jacobs Center for Neighborhood Innovation 404 Euclid Avenue San Diego, CA 92114	Private Operating Foundation	$1,000,000 Outreach, training, & capacity-building $100,000 Opening Doors Education Support $95,500 Summer Cultural Events $85,000 Project VOCAL Resident Outreach $75,000 Project Safeway $75,000 Coming Home To Stay Prisoner Re-entry $65,000 Writerz Blok Operations $60,000 Center for Community and Cultural Arts $50,000 Policy Barriers to Liveable Communities $25,000 Festival Park Bathrooms	1,630,500.00
KPBS 5200 Campanile Drive San Diego, CA 92182-5400	Public Charity	General operating support	1,625.00
La Iglesia de Dios de la Profecia 1130 Hoover Avenue National City, CA 91950	Public Charity	General operating support	3,483.74
Labradors and Friends Dog Rescue 2307 Fenton Parkway San Diego, CA 92108	Public Charity	General operating support	1,795.00
Lincoln High School Foundation 4777 Imperial Ave San Diego, CA 92113	Public Charity	General operating support	1,615.00
Lyric Opera San Diego 2891 University Ave San Diego, CA 92104	Public Charity	Advised fund - for general operations	15,000.00
Maranatha Chapel 10752 Coastwood Rd San Diego, CA 92127	Public Charity	General operating support	1,020 00

Jacobs Family Foundation
Grants and Contributions
For the Fiscal Period Ended June 30, 2011

Grantee	Status	Purpose	Amount
Native American Rights Fund 1506 Broadway Boulder, CO 80302-6296	Public Charity	General operating support	3,450.00
Near East Foundation 90 Broad Street New York, NY 10004	Public Charity	Advised fund - for general operations	25,000 00
Neighbors Acting Together Helping All 456 W Montana Pasadena, CA 91103	Public Charity	General operating support	600 00
Outdoor Outreach 5275 Market Street San Diego, CA 92114	Public Charity	General operating support	500.00
Pacific Legal Foundation 3900 Lennane Drive Sacramento, CA 95834	Public Charity	General operating support	1,000.00
Pacific Islander Festival Associaton PO Box 86046 San Diego, CA 92138	Public Charity	General operating support	2,000.00
Pazzaz Inc 1913 Euclid Avenue San Diego, CA 92105	Public Charity	Tutorial Progam	850.00
Planned Parent Federation of America 434 W 33rd Street New York, NY 10001	Public Charity	General operating support	30,063.00
Primera Iglesia Baulista Mesicana de San Diego 4045 Epsilon Street San Diego, CA 92113	Public Charity	General operating support	1,105.00
Project Concern International 5151 Murphy Canyon Rd., Suite 320 San Diego, CA 92123	Public Charity	General operating support	62,500.00
Salvation Army P.O. Box 122688 San Diego, CA 92112	Public Charity	General operating support	5,000.00
San Diego Foundation for Change 3758 30th Street San Diego, CA 92104	Public Charity	Advised fund - for general operations	5,000 00
San Diego Grantmakers 5060 Shoreham Place San Diego, CA 92122	Public Charity	General operating support	7,500.00
San Diego Women's Foundation 1420 Kettner Blvd, Suite 500 San Diego, CA 92101	Public Charity	General operating support	2,000 00
Science & Environmental Policy Project 1600 South Eads Street, Suite 712-S Arlington, VA 22202	Public Charity	Advised fund - for general operations	4,000 00
Shakti Rising PO Box 4428 San Diego, CA 92164	Public Charity	Advised fund - for general operations	5,000.00

Jacobs Family Foundation
Grants and Contributions
For the Fiscal Period Ended June 30, 2011

Grantee	Status	Purpose	Amount
Sherman Heights Community Center 2258 Island Ave San Diego, CA 92102	Public Charity	Cesar Chavez Coalition	500.00
St John the Evangelist Catholic Church 1638 Polk Ave San Diego, CA 92103	Public Charity	General operating support	610.00
Susan G Komen for the Cure San Diego 4699 Murphy Canyon Drive San Diego, CA 92123	Public Charity	General operating support	4,938.30
The Claremont Institute 937 W Foothill Blvd Claremont, CA 91711	Public Charity	Advised fund - for general operations	1,000 00
The Independent Institute 100 Swan Way Oakland, CA 94621	Public Charity	Advised fund - for general operations	1,000.00
The Old Globe P.O. Box 122171 San Diego, CA 92112	Public Charity	Advised fund - for general operations	3,000.00
The Ruth Institute 663 S. Rancho Santa Fe Rd San Marcos, CA 92078	Public Charity	Advised fund - for general operations	2,000.00
Toledo Christian Academy PO Box 1054 Mesquite, NV 89024	Public Charity	General operating support	2,625.00
Tostan PO Box 53323 Washington, DC 20009	Public Charity	General operating support	25,000.00
United African American Ministerial Action Council 995 Gateway Center Way San Diego, CA 92114	Public Charity	Prisoner re-entry referral support	2,000.00
University of San Diego SOLES 5998 Alcala Park San Diego, CA 92110	Public Charity	General operating support	2,000 00
World Neighbors 4127 NW 122nd Street Oklahoma City, OK 73120	Public Charity	General operating support	25,000 00
Wittenberg University P.O Box 720 Springfield, OH 45501-0720	Public Charity	Advised fund - for general operations	2,000.00

Total Grants and Contributions (Form 990-PF, Part I, Column (a), Line 25)	1,954,853 04
Grants and Contributions Paid During the Year Included Above (Form 990-PF, Part XV, Line 3a)	1,849,790.04
Grants and Contributions Approved for Future Payment Included Above (Form 990-PF, Part XV, Line 3b)	105,063 00

Jacobs Family Foundation
Grants and Contributions
Program Related Investment
Regulation 53.4945-5(d) Disclosures
June 30, 2011

Grants and Contributions

Information on the $1,630,500 in grants and contributions to the Jacobs Center for Neighborhood Innovation (JCNI) for the current year and status of prior year grants and contributions to JCNI:

Jacobs Center for Neighborhood Innovation
404 Euclid Avenue
San Diego, CA 92114

Date and Amount of grant:	July – June 2005	$ 6,387,690
Date and Amount of grant:	July – June 2006	$ 1,535,796
Date and Amount of grant:	July – June 2007	$ 2,047,500
Date and Amount of grant:	July – June 2008	$16,253,945
Date and Amount of grant:	July – June 2009	$ 3,620,054
Date and Amount of grant:	July – June 2010	$ 1,691,680
Date and Amount of grant:	July – June 2011	$ 1,630,500

Purpose: $14,780,720 contributed for technical assistance and training in commercial development, strategic planning, and other areas for the support of community groups in an under-served part of southeastern San Diego's Diamond Neighborhoods to become agents for positive change in their neighborhoods.
Purpose: $5,000,000 contributed for the construction of a community center and administrative offices.
Amount Expended by Grantee: $ 5,000,000
Purpose: $2,600,000 contributed for the purchase of land to develop affordable housing.
Amount Expended by Grantee: $ 2,600,000
Purpose: $10,786,445 contributed in the form of an endowment to provide future income.
Amount Expended by Grantee: $ -0-
JCNI is the Grantee and did not divert any portion of the funds.
JCNI's most recent report to JFF was on June 24, 2011; Grantee reports quarterly.

Program Related Investment

Information on the $2,000,000 program related investment in JCNI:

Date and Amount of investment: June 1, 2002 $2,000,000
Purpose: To pay costs associated with constructing Market Creek Plaza, a real estate development project designed to foster the creation of community-owned businesses and improve the quality of life in Southeastern San Diego's Diamond Neighborhoods.
Amount expended by grantee: $2,000,000
Grantee did not divert any portion of the funds.
Grantee's most recent report was on June 24, 2011; JCNI reports to JFF on a quarterly basis.