



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning JUL 1, 2010, and ending JUN 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation TOWBES FOUNDATION		A Employer identification number 95-3519577
Number and street (or P.O. box number if mail is not delivered to street address) 21 E. VICTORIA STREET	Room/suite 200	B Telephone number (805) 962-2121
City or town, state, and ZIP code SANTA BARBARA, CA 93101		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,326,453.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,151,689.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		104.	104.		STATEMENT 1
4 Dividends and interest from securities		5,313.	5,313.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		14,983.			
b Gross sales price for all assets on line 6a		644,735.			
7 Capital gain net income (from Part IV, line 2)			14,983.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,172,089.	20,400.		
13 Compensation of officers, directors, trustees, etc		6,000.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,500.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		85.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		113,540.	2,397.		1,000.
24 Total operating and administrative expenses. Add lines 13 through 23		121,125.	2,397.		1,000.
25 Contributions, gifts, grants paid		933,500.			933,500.
26 Total expenses and disbursements. Add lines 24 and 25		1,054,625.	2,397.		934,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		117,464.			
b Net investment income (if negative, enter -0-)			18,003.		
c Adjusted net income (if negative, enter -0-)				N/A	

25

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	29,751.	42,156.	42,156.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	164,245.	269,258.	333,851.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	950,446.	950,446.	950,446.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,144,442.	1,261,860.	1,326,453.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,144,442.	1,261,860.	
	30 Total net assets or fund balances	1,144,442.	1,261,860.	
	31 Total liabilities and net assets/fund balances	1,144,442.	1,261,860.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,144,442.
2 Enter amount from Part I, line 27a	2	117,464.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,261,906.
5 Decreases not included in line 2 (itemize) ▶ FEDERAL INCOME TAXES	5	46.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,261,860.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STOCK SALES			VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 644,735.		629,752.	14,983.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			14,983.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 <div style="border-left: 1px solid black; padding-left: 10px;">14,983.</div> </div> </div>		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 <div style="border-left: 1px solid black; padding-left: 10px;">N/A</div> </div> </div>		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	896,511.	1,202,127.	.745771
2008	865,350.	1,135,954.	.761783
2007	810,850.	1,423,888.	.569462
2006	796,750.	664,367.	1.199262
2005	766,597.	464,483.	1.650431
2 Total of line 1, column (d)			2 4.926709
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .985342
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,397,085.
5 Multiply line 4 by line 3			5 1,376,607.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 180.
7 Add lines 5 and 6			7 1,376,787.
8 Enter qualifying distributions from Part XII, line 4			8 934,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. - Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	360.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	360.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	360.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		360.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► TOWBES FOUNDATION Telephone no. ► (805) 962-2121 Located at ► 21 E. VICTORIA STREET, SUITE #200, SANTA BARBARA, ZIP+4 ► 93101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		6,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	316,699.
b	Average of monthly cash balances	1b	151,215.
c	Fair market value of all other assets	1c	950,446.
d	Total (add lines 1a, b, and c)	1d	1,418,360.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,418,360.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,275.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,397,085.
6	Minimum investment return. Enter 5% of line 5	6	69,854.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	69,854.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	360.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	360.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	69,494.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	69,494.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	69,494.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	934,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	934,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	934,500.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				69,494.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	743,479.			
b From 2006	763,662.			
c From 2007	742,318.			
d From 2008	808,760.			
e From 2009	836,451.			
f Total of lines 3a through e	3,894,670.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 934,500.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				69,494.
e Remaining amount distributed out of corpus	865,006.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	4,759,676.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	743,479.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	4,016,197.			
10 Analysis of line 9:				
a Excess from 2006	763,662.			
b Excess from 2007	742,318.			
c Excess from 2008	808,760.			
d Excess from 2009	836,451.			
e Excess from 2010	865,006.			

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE #1				933,500.
Total			▶ 3a	933,500.
b Approved for future payment NONE				
Total			▶ 3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

TOWBES FOUNDATION

Employer identification number

95-3519577

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

TOWBES FOUNDATION

95-3519577

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MICHAEL TOWBES 21 E. VICTORIA STREET, SUITE #200 SANTA BARBARA, CA 93101	\$ 654,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	MICHAEL TOWBES 21 E. VICTORIA STREET, SUITE #200 SANTA BARBARA, CA 93101	\$ 497,689.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

TOWBES FOUNDATION

95-3519577

Part II Noncash Property (see instructions)[illegible]

Name of organization

Employer identification number

TOWBES FOUNDATION**95-3519577**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONTECITO BANK & TRUST	104.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	104.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MONTECITO BANK & TRUST	5,313.	0.	5,313.
TOTAL TO FM 990-PF, PART I, LN 4	5,313.	0.	5,313.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,500.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,500.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	85.	0.		0.
TO FORM 990-PF, PG 1, LN 18	85.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT CUSTODY FEES	2,397.	2,397.		0.
MEETINGS	330.	0.		0.
MEMBERSHIP DUES	1,000.	0.		1,000.
SECRETARIAL SERVICES	8,146.	0.		0.
ADMINISTRATION OF FRANK LLOYD WRIGHT LANDMARK BUILDING	96,234.	0.		0.
OFFICE	5,288.	0.		0.
BANK CHARGES	145.	0.		0.
TO FORM 990-PF, PG 1, LN 23	113,540.	2,397.		1,000.

FOOTNOTES

STATEMENT 6

SECRETARIAL SERVICES OF \$8,146 WERE PROVIDED BY THE TOWBES GROUP. MICHAEL TOWBES IS THE OWNER AND THE PRESIDENT OF THE TOWBES GROUP.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD TOTAL STOCK MARKET INDEX	158,115.	219,275.
TWEEDY BROWNE GLOBAL VALUE FUND #1	82,040.	84,539.
T ROWE PRICE EMERGING MKT ST	29,103.	30,037.
TOTAL TO FORM 990-PF, PART II, LINE 10B	269,258.	333,851.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FRANK LLOYD WRIGHT LANDMARK BUILDING	COST	950,446.	950,446.
TOTAL TO FORM 990-PF, PART II, LINE 13		950,446.	950,446.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
SHERIDAH GERARD 21 E. VICTORIA STREET, SUITE #200 SANTA BARBARA, CA 93101	PRESIDENT 1.00	1,500.	0. 0.
MICHAEL TOWBES 21 E. VICTORIA STREET, SUITE #200 SANTA BARBARA, CA 93101	CFO 1.00	0.	0. 0.
LYNN C. TOWBES 21 E. VICTORIA STREET, SUITE #200 SANTA BARBARA, CA 93101	DIRECTOR 0.50	1,500.	0. 0.
ROBERT L. SKINNER 21 E. VICTORIA STREET, SUITE #200 SANTA BARBARA, CA 93101	DIRECTOR 0.50	1,500.	0. 0.
CRAIG A. ZIMMERMAN 21 E. VICTORIA STREET, SUITE #200 SANTA BARBARA, CA 93101	DIRECTOR 0.50	1,500.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		6,000.	0. 0.

The Towbes Foundation
EIN #95-3519577
Schedule of Grants and Grant Purpose
For the Year Ending 06/30/11

Check Date	Payee Name	Amount	Grant Purpose
06/17/2011	Academy of Healing Arts for Teens	7,500.00	General Operating Support
02/22/2011	Adventures in Caring	5,000.00	Training of volunteers for the <i>Compassion in Action</i> program
06/17/2011	AIDS Housing Santa Barbara	7,500.00	Support the Sarah House program
06/17/2011	Alano Club of Santa Barbara, Inc.	7,500.00	General Operating Support for the salary of the Director of Operations
06/17/2011	Alliance for Pharmaceutical Access	7,500.00	Fund the direct cost of services to the very low income, working poor and underserved/underserved individuals
02/22/2011	Alzheimer's Association	7,500.00	Support the bilingual caregiver training
11/08/2010	American Dream Foundation	7,500.00	Provide vouchers for financially at risk children
11/08/2010	Angels Foster Care of Santa Barbara	7,500.00	Partially underwrite the salary of the South Santa Barbara County social worker
06/17/2011	Art from Scrap	5,000.00	Support the Green School's Glows to the Ocean research project
11/08/2010	Arts for Humanity!	3,500.00	Support the Community Expressive Arts and Internship programs
11/08/2010	Arts Fund	2,500.00	Support the Arts Fund Gallery
06/17/2011	Arts Mentorship Program	5,000.00	General Operating Support for the Rent Subsidy Program
02/22/2011	Arts Outreach	5,000.00	Support the Summer Youth Community Theatre production
11/08/2010	Boxtales Theatre Company	10,000.00	General Operating Support
02/22/2011	Boys & Girls Club of Santa Barbara	7,500.00	Support the Core Programs for 2011/2012
02/22/2011	C.A.L.M.	10,000.00	Support the Juvenile Offender Treatment Program
02/22/2011	Camerata Pacifica	5,000.00	Support the concert based programming in Santa Barbara
11/08/2010	Career Transition for Dancers	500.00	General Operating Support
11/08/2010	Carpinteria Education Foundation, Inc.	5,000.00	Help fund a professional teaching kitchen at Carpinteria High School
06/17/2011	Carpinteria Valley Arts Council	4,000.00	Help support the Bellas Artes art education outreach program
02/22/2011	Casa Serena, Inc	10,000.00	General Operating Support for program staff salaries
06/17/2011	Center Stage Theatre	5,000.00	General Operating Support for salaries of the Executive Director and General Manager, as well as insurance and utilities
11/08/2010	Channel Islands YMCA	5,000.00	Support the Youth and Government Program
06/17/2011	Children's Creative Project	3,500.00	Help fund the busing of students to the performance of Imago Theater in "Zoo Zoo"
06/17/2011	City Harvest	750.00	Support efforts to end hunger in communities throughout New York City
11/08/2010	Coastal Housing Coalition	5,000.00	General Operating Support
11/08/2010	Community Arts Music Association	7,500.00	Support the ongoing music education programs
06/17/2011	Conflict Solutions Center	5,000.00	Support of Mediation Services, Training Institute and Restorative Justice Training and Services
06/17/2011	Conservation International	1,000.00	Support the work to ensure a healthy and productive planet
06/17/2011	Cornerstone House of Santa Barbara	3,500.00	Support the Happy Adventure Camp August 2011 Session
04/08/2011	Cottage Hospital Foundation	2,500.00	Support the Children's Miracle Network program
11/08/2010	Council on Drug & Alcohol Abuse	5,000.00	Support the Youth Services System
02/22/2011	Court Appointed Special Advocates	12,500.00	Support volunteer recruitment, training, screening, background checks and administrative oversight for volunteer advocates
06/17/2011	Domestic Violence Solutions of Santa Barbara	7,500.00	Support the DVS Teen Services Program
11/08/2010	Dream Foundation	2,000.00	Fund final wishes for two terminally ill Santa Barbara dreamers
11/12/2010	Dyslexia Awareness & Resource Center	2,500.00	General Operating Support
11/08/2010	Easy Lift Transportation	5,000.00	Support the Dial-A-Ride service
11/08/2010	Endowment for Youth Committee	7,500.00	Support the after school tutoring programs

The Towbes Foundation
EIN #95-3519577
Schedule of Grants and Grant Purpose
For the Year Ending 06/30/11

Check Date	Payee Name	Amount	Grant Purpose
06/17/2011	Ensemble Theatre Company	10,000.00	General Operating Support for the 2010/2011 artistic programs and the transition to Victoria Hall
11/08/2010	Everybody Dance Now!	4,000.00	Support teacher salaries for weekly hip-hop classes and quarterly cultural classes
02/22/2011	Family Service Agency of Santa Barbara	12,500.00	Support the Child and Family Counseling Program
11/08/2010	Food from the Heart	5,000.00	Purchase food and materials for bags of meals for delivery
07/15/2010	Foodbank of Santa Barbara	2,500.00	Support the Empty Bowls luncheon
02/22/2011	Foodbank of Santa Barbara	5,000.00	Support the North County Backpack Program
06/17/2011	Foundation for Santa Barbara City College	10,000.00	Support the 2010/2011 Towbes Department Internship Scholarship program
02/22/2011	Foundation for SBCC - The SPARC Program	7,500.00	Support the SPARC Program
06/17/2011	Foundation for Teaching Economics	5,000.00	Support the professional development programs for high school teachers
11/08/2010	Friendship Center Adult Day Care Center	5,000.00	Support the early memory loss programs
11/08/2010	Future Leaders of America	7,500.00	Support the implementation of the "Equality in Education for Underserved Youth" program
08/18/2010	Ganna Walska Lotusland	5,000.00	Support the challenge grant
10/12/2010	Ganna Walska Lotusland	1,000.00	General Operating Support
06/17/2011	Genesis West	5,000.00	General Operating Support for the marketing and presenting A Number by Caryl Churchill
06/17/2011	Girls Inc of Carpinteria	10,000.00	General Operating Support for a variety of after school enrichment programs
11/08/2010	Girls Inc of Greater Santa Barbara	10,000.00	Help provide year-round scholarships from families with low poverty level incomes
02/22/2011	Goleta Valley Historical Society	5,000.00	General Operating Support
06/17/2011	Guadalupe-Nipomo Dunes Center	3,500.00	Support the development and expansion of the formal and informal curricula
03/24/2011	HIPPY-Home Instruction for Parents	10,000.00	General Operating Support
02/22/2011	Hospice of Santa Barbara, Inc.	5,000.00	Support the costs of the Clinical Services Program
11/12/2010	Housing Trust Fund of SB County	10,000.00	Support workforce housing so employees can live in the communities where they work
06/17/2011	International Federation of MS Societies	1,000.00	Membership as a Benefactor Patron
02/22/2011	Isla Vista School PTA	7,500.00	Support the Science Camp Scholarship Fund
11/08/2010	Isla Vista Teen Center	5,000.00	Help fund salaries of the Teen Center Director and Program Director
06/17/2011	Jodi House	5,000.00	Support the Brain Injury Clubhouse Day Program
06/17/2011	KCET Community Television	2,500.00	Support educational and cultural programming
02/22/2011	KCLU Capital Campaign	10,000.00	Support the expansion of the AM signal to reach other communities
11/08/2010	Legal Aid Foundation of SB County	10,000.00	Fund a 1/2 day to 1 day a week clinic to educate low income residents regarding legal rights and responsibilities
11/08/2010	Lobero Theatre Foundation	7,500.00	Support the Performing Arts Initiative subsidy program
11/08/2010	Mental Health Association	10,000.00	General Operating Support
06/17/2011	Music Academy of the West	20,000.00	Support two students for full scholarships in the summer program
06/17/2011	National Association of Professional Women in Construction	500.00	Support efforts to encourage and advance the goals and interests of women and minority owned businesses
06/17/2011	National Council on Economic Education	2,500.00	Support the Economics America Program
11/08/2010	New York City Center	500.00	Support of the Gala Celebration held on April 26, 2010
11/08/2010	Non-Profit Support Center	7,500.00	General Operating Support
02/22/2011	Notes for Notes Inc	7,500.00	Support the 2011 Music Box programming
06/17/2011	The Network for Teaching Entrepreneurship	10,000.00	Support teach training and professional development for Certified Entrepreneurship Teachers
06/17/2011	Oceana	1,000.00	Support the efforts in protecting the world's oceans

The Towbes Foundation
EIN #95-3519577
Schedule of Grants and Grant Purpose
For the Year Ending 06/30/11

Check Date	Payee Name	Amount	Grant Purpose
11/08/2010	Opera Santa Barbara	12,500.00	Sponsor the <i>La Serva Padrona/Trouble in Tahiti</i> production
11/08/2010	Orcutt Area Seniors In Service, Inc.	5,000.00	General Operating Support
06/17/2011	Pacific Pride Foundation	7,500.00	Support the HIV/AIDS Services programs for men, women and children
02/22/2011	Page Youth Center	7,500.00	Support the scholarships for low income families
02/22/2011	PARC Foundation	5,000.00	Support the Concert in the Parks program
11/08/2010	Pathpoint	7,500.00	General Operating Support
11/08/2010	PCPA Foundation	7,500.00	Support the Education and Outreach Program
11/08/2010	Peace of Wisdom Ministries	5,000.00	Support the children and teen filing workshops and programs
01/07/2011	Peoples Self Help Housing Corp.	7,500.00	Support the Education Enhancement program
06/17/2011	Philanthropy Roundtable	1,000.00	Support the mission to foster excellence in philanthropy
02/22/2011	The Phoenix of Santa Barbara, Inc	5,000.00	General Operating Support
11/08/2010	Planned Parenthood of S B	10,000.00	Partially fund the salaries of health educators to implement four teen and pregnancy prevention curricula
06/17/2011	Prospect Park Alliance	750.00	Support efforts in restoring, developing and operating Prospect Park
06/17/2011	Reason Foundaton	1,000.00	General Operating Support
11/08/2010	Rubicon Theatre Company	10,000.00	General Operating Support for the 2010/2011 season
06/17/2011	Rush Philanthropic Arts Foundation	1,500.00	Support the programs providing disadvantaged urban youth with significant exposure and access to the arts
06/17/2011	S.E.E. International	7,500.00	Support the Santa Barbara Vision Care Program
11/08/2010	Santa Barbara Botanic Gardens	7,500.00	Support the education programs
11/08/2010	Santa Barbara Chamber Orchestra	10,000.00	Gold level co-sponsorship of the November 2010 concert
06/17/2011	Santa Barbara Choral Society	5,000.00	General Operating Support to develop administrative and marketing operations in the 2011/2012 season
06/17/2011	Santa Barbara Community Youth Performing	5,000.00	Support the Rent Subsidy Program
06/17/2011	Santa Barbara Contemporary Arts Forum	2,500.00	Capital support for the renovation of the entry and front lobby
06/17/2011	Santa Barbara County Education Office	2,000.00	Fund the Creative Teacher Team Coaching and Project Grants
11/08/2010	Santa Barbara Dance Alliance	3,500.00	Support marketing initiatives
11/08/2010	Santa Barbara Dance Institute	5,000.00	Support the educational dance program for 200-400 at-risk children and 1,500 audience members
06/17/2011	Santa Barbara Education Foundation	10,000.00	Support to hire a part-time grant coordinator and full time development assistant
06/17/2011	Santa Barbara Family Care Center Inc	10,000.00	Support the creation of the Family Child Care Quality Networks in downtown Santa Barbara and Santa Maria
11/08/2010	Santa Barbara Festival Ballet	2,500.00	Help fund scholarships for the disadvantaged children to be a part of the annual production of <i>The Nutcracker</i>
06/17/2011	Santa Barbara Foundation	1,000.00	Unrestricted grant
11/23/2010	Santa Barbara Foundation - Partnership	2,500.00	General support of the 2011 Partnership for Excellence Conference
06/17/2011	Santa Barbara Historical Museum	10,000.00	Support the fabrication of six exhibits for The History Hands on Education Center
06/17/2011	Santa Barbara Maritime Museum	5,000.00	Support the Spirit of Dana Point Tall Ship Education Program
11/08/2010	Santa Barbara Museum of Natural History	10,000.00	Support the School and Teacher Services program
06/17/2011	Santa Barbara Museum of Art	10,000.00	General support of the education programs
11/08/2010	Santa Barbara Neighborhood Clinics	10,000.00	Support of the Care of Every Child program
06/17/2011	Santa Barbara Performing Arts League	5,000.00	General Operating Support for the staff salaries and workshop efforts
02/22/2011	Santa Barbara Rape Crisis Center	10,000.00	Support of the Community Education and Rape Prevention Program
02/22/2011	Santa Barbara School District	10,000.00	Support Crescendo! Arts in Education program

The Towbes Foundation
EIN #95-3519577
Schedule of Grants and Grant Purpose
For the Year Ending 06/30/11

Check Date	Payee Name	Amount	Grant Purpose
06/17/2011	Santa Barbara Symphony Orchestra	10,000.00	Support the merger of the Youth Symphony and create a new Department of Education and Community Engagement
11/08/2010	Santa Barbara Theatre Company	5,000.00	General Operating Support
02/22/2011	Santa Barbara Trust for Historic Preservation	7,500.00	Support the educational outreach activities for 2011
06/17/2011	Santa Barbara Vocal Jazz Foundation	1,500.00	Help fund administrative costs to provide two Vocal Jazz Workshops in local elementary schools
11/08/2010	Santa Barbara Wildlife Care Network	5,000.00	Help support the salary of an Executive Director for one year
06/17/2011	Santa Barbara Youth Music Academy	5,000.00	Help fund development and scholarships to reach more underserved low income children
02/22/2011	Santa Barbara Youth Symphony	8,000.00	Grant to hire an orchestra manager
11/08/2010	Santa Barbara Zoological Gardens	5,000.00	Support the Zoo Camp Scholarship Fund
02/22/2011	Santa Maria Valley Discovery Museum	7,500.00	Support the expansion of operating hours for the museum
06/17/2011	Santa Maria Valley Humane Society	2,500.00	Support the capital campaign to build a new Spay/Neuter Clinic
06/17/2011	Santa Ynez Valley People Helping People	10,000.00	Grant for Seeking Success After School Program at Jonata School
11/08/2010	Santa Ynez Valley Senior Advisory Council	5,000.00	Help fund daily operating costs associated with the nutrition and vitality program
02/22/2011	Santa Ynez Valley Therapeutic Riding Program	2,500.00	Support the special education classes from local schools for therapeutic riding lessons
06/17/2011	Scholarship Foundation of Santa Barbara	40,000.00	Four scholarship grants at \$7,500 each and the balance an unrestricted gift
02/22/2011	Solvang Lutheran Home, Inc	2,500.00	Help fund a computer lab
06/17/2011	Solvang School Education Foundation	2,500.00	Support integrating music and arts education in Pre-K-8 curriculum
11/08/2010	Solvang Theatrefest	5,000.00	Support the operations and maintenance of the Solvang Festival Theatre
06/17/2011	State Street Ballet	20,000.00	Help fund audience development for 25-50 year olds, including family audiences, young professionals and Latinos
06/17/2011	Storyteller Children's Center	10,000.00	Support teachers salaries to provide quality tuition-free early childhood education for homeless and at-risk children
11/08/2010	SummerDance	7,500.00	Support the month-long DANCE works residency at the Lobero Theatre
06/17/2011	Teach for America	5,000.00	Support sponsoring a teacher
02/22/2011	Teddy Bear Foundation	5,000.00	General Operating Support to assist families who are dealing with pediatric cancer
06/17/2011	Transition House	12,500.00	Support of the Children's Programs
02/22/2011	The Regents of University of California	10,000.00	Support the EOPS's 2011 Summer Research Mentorship Program scholarships
06/17/2011	UC Santa Barbara Foundation	1,000.00	Membership in the Chancellor's Council for 2011
12/06/2010	UCSB Division of Dance	5,000.00	Support the Dance Delivers program
11/08/2010	Unity Shoppe, Inc	5,000.00	Assist in providing food and clothing to low income families, their children, the elderly, sick and the disabled referred by a referral network
06/17/2011	Ventura County Community Foundation	1,000.00	General support
11/08/2010	Visiting Nurse & Hospice Care	7,500.00	Providing end-of-life care to patients who are admitted to Serenity House
11/08/2010	Wilderness Youth Project	5,000.00	Funding of Mentor staff salaries
02/22/2011	Wilding Art Museum	5,000.00	Challenge grant to support exhibitions in 2011
06/28/2011	Women's Economic Ventures	10,000.00	General Operating Funds
11/08/2010	Bob Woodruff Foundation	1,000.00	Support ReMIND org
11/08/2010	YStrive for Youth, Inc	2,500.00	General Operating Support
	Total	933,500.00	

EIN # 95-3519577

TOWBES FOUNDATION

Grant Policies

The Towbes Foundation was organized in August of 1980 as a California non-operating private foundation. It has received determination letters confirming its tax-exempt status under Section 501(c)(3) of the Internal Revenue Code and under Section 23701d of the California Revenue and Taxation Code.

PRESENT AREAS OF PRIMARY INTEREST TO THE FOUNDATION ARE:

- a. Education, including educational scholarships;
- b. Medical research, especially in the area of neurological disease;
- c. Promotion of the performing arts; and
- d. Promotion and preservation of the free enterprise system.

POLICIES AND PROCEDURES RE GRANT REQUESTS:

The Towbes Foundation prefers to award grants to organizations whose objective(s) parallel the areas of primary interest set forth above.

In establishing grant-making priorities, the Towbes Foundation prefers to initiate grant requests and relies heavily upon its Board of Directors, consultants, and advisers ~~to provide the necessary input to identify those philanthropic~~ needs which most relate to these areas of primary interest to the Foundation.

To be considered, applicants must provide evidence of current state and IRS 501(c)(3) tax-exempt status. Proposals must be submitted in writing (six copies) prior to April 1 of the year for which funding is sought and should set forth:

W B E S FOUNDATION
GRANT POLICIES (CONT.)

EIN # 95-3519577

1. Full name, address and business telephone number of applicant
 2. Statement of applicant's general charitable purposes, operating history, and experience of applicant's management
 3. Names and addresses of applicant's Board of Directors, officers, and executive director:
 4. Specific description of project for which grant is requested, including:
 - (a) amount requested
 - (b) purpose of expenditure
 - (c) administrator of expenditures
 - (d) purpose and results expected
 - (e) duration of project
 - (f) other funding (amounts and sources)
 5. Last three years' financial statements
 6. Names of past major donors
 7. Identity of other grantors contacted or to be contacted (including amounts requested from each) for this project.
-