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Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning JUL 1, 2010 and ending JUN 30, 2011

B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization MARYWOOD-PALM VALLEY SCHOOL Doing Business As Number and street (or P O box if mail is not delivered to street address) Room/suite 35525 DAVALL DRIVE City or town, state or country, and ZIP + 4 RANCHO MIRAGE, CA 92270 F Name and address of principal officer: CONNIE GOLDS SAME AS C ABOVE	D Employer identification number 95-2133079 E Telephone number (760) 328-0861 G Gross receipts \$ 6,192,811. H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)() (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.MWPV.ORG		
K Form of organization: <input type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input checked="" type="checkbox"/> Other ▶		L Year of formation 2000 M State of legal domicile CA

Part I Summary

	1 Briefly describe the organization's mission or most significant activities: TO CULTIVATE INTELLECTUAL AND PERSONAL GROWTH BY PROVIDING A STRONG FOUNDATION IN BASIC LEARNING			
Activities & Governance	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3 Number of voting members of the governing body (Part VI, line 1a)	3		16
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4		16
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5		92
	6 Total number of volunteers (estimate if necessary)	6		150
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a		0.
	b Net unrelated business taxable income from Form 990-T, line 34	7b		0.
Revenue		Prior Year	Current Year	
	8 Contributions and grants (Part VIII, line 1h)	534,454.	413,259.	
	9 Program service revenue (Part VIII, line 2g)	5,437,896.	5,250,636.	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	72,794.	<34,948.>	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	163,122.	387,344.	
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	6,208,266.	6,016,291.	
Expenses				
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.	
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	3,783,189.	3,678,222.	
	16a Professional fundraising fees (Part IX, column (A), line 11a)	0.	0.	
	b Total fundraising expenses (Part IX, column (D), line 25)	61,894.	61,894.	
	17 Other expenses (Part IX, column (A), lines 11a-11c, 11f-24f)	3,053,289.	3,028,324.	
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	6,836,478.	6,706,546.	
	19 Revenue less expenses. Subtract line 18 from line 12	<628,212.>	<690,255.>	
Net Assets or Fund Balances		Beginning of Current Year	End of Year	
	20 Total assets (Part X, line 16)	22,357,274.	21,978,923.	
	21 Total liabilities (Part X, line 26)	9,198,643.	9,429,352.	
	22 Net assets or fund balances. Subtract line 21 from line 20	13,158,631.	12,549,571.	

Part II Signature Block

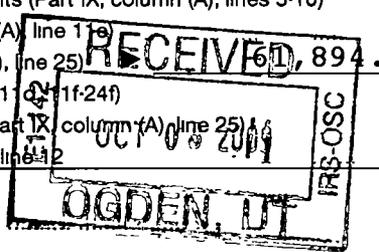
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer VINCE DOWNEY, HEAD OF SCHOOL Type or print name and title	Date 9/28/11
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Paid Preparer Use Only	Print/Type preparer's name WAYNE CARLSEN, CPA	Preparer's signature 	Date 8/12/11	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶ BRABO & CARLSEN, LLP	Firm's EIN ▶			
	Firm's address ▶ 1111 E TAHQUITZ CNYN WAY, #203 PALM SPRINGS, CA 92262	Phone no 760-320-0848			

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED OCT 19 2011



Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission: NONE

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 5,215,872. including grants of \$) (Revenue \$ 5,250,731.)
EDUCATIONAL PROGRAMS BENEFITING PRIMARY AND SECONDARY GRADE LEVEL STUDENTS OF ANY RACE, CREED, OR COLOR.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 5,215,872.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		
	20b	

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?		X
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	a The governing body?	X	
8b	b Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?		X
10b	b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?		X
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	a The organization's CEO, Executive Director, or top management official	X	
15b	b Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **CA**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **BILL BRANTLEY, BUSINESS MANAGER - 760-328-0861**
35525 DAVALL DRIVE, RANCHO MIRAGE, CA 92270

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
MAX BRIGGS TREASURER	2.00	X		X				0.	0.	0.
THOMAS G. CLARKE TRUSTEE	2.00	X						0.	0.	0.
GIUSEPPE CATALANO TRUSTEE	2.00	X						0.	0.	0.
JUDITH DAVIS-MORRISON SECRETARY	2.00	X		X				0.	0.	0.
THOMAS DIMARE TRUSTEE	2.00	X						0.	0.	0.
KELLY DOUGHERTY TRUSTEE	2.00	X						0.	0.	0.
DENISE DUBARRY-HAY TRUSTEE	2.00	X						0.	0.	0.
CONNIE GOLDS CHAIRWOMAN	2.00	X		X				0.	0.	0.
KEVIN KNEE TRUSTEE	2.00	X						0.	0.	0.
GAIL KOCEN TRUSTEE	2.00	X						0.	0.	0.
MICHAEL LINDLEY TRUSTEE	2.00	X						0.	0.	0.
CHERISE SONDERMAN TRUSTEE	2.00	X						0.	0.	0.
PATTY SPICER TRUSTEE	2.00	X						0.	0.	0.
ANTUN BARBATO TRUSTEE	2.00	X						0.	0.	0.
JENNIFER JENKINS TRUSTEE	2.00	X						0.	0.	0.
SHERYL LESTER TRUSTEE	2.00	X						0.	0.	0.
WILLIAM BRANTLEY CONTROLLER	40.00			X				83,965.	0.	2,698.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
VINCENT DOWNEY HEADMASTER	40.00				X			267,112.	0.	11,316.
1b Sub-total								351,077.	0.	14,014.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								351,077.	0.	14,014.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **1**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
SOUTHWEST PUMP AND DRILLING 53381 US HIGHWAY 111, COACHELLA, CA 92236	DRILLING	184,717.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **1**

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c	183,520.			
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	229,739.			
	g Noncash contributions included in lines 1a-1f \$					
	h Total. Add lines 1a-1f		413,259.			
	Program Service Revenue	2 a TUITION & FEES	Business Code 611710	5007130.	5007130.	
b AUXILIARY SERVICES		611710	243,506.	243,506.		
c						
d						
e						
f All other program service revenue		523000				
g Total. Add lines 2a-2f			5250636.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		23,589.		23,589.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross Rents	(i) Real	52,700.			
		(ii) Personal				
		b Less: rental expenses	52,700.			
	c Rental income or (loss)	0.				
	d Net rental income or (loss)		0.			
	7 a Gross amount from sales of assets other than inventory	(i) Securities	12,862.			
		(ii) Other				
		b Less: cost or other basis and sales expenses	13,868.	57,531.		
	c Gain or (loss)	<1,006.>	<57,531.>			
	d Net gain or (loss)		<58,537.>	<57,531.>		<1,006.>
	8 a Gross income from fundraising events (not including \$ 183,520. of contributions reported on line 1c). See Part IV, line 18	a	382139.			
		b Less: direct expenses	52,421.			
c Net income or (loss) from fundraising events			329,718.		329,718.	
9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses					
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold					
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a OTHER INCOME	611710	57,626.	57,626.			
b						
c						
d All other revenue						
e Total. Add lines 11a-11d		57,626.				
12 Total revenue. See instructions		6016291.	5250731.	0.	352,301.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	351,077.	263,308.	87,769.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	3,013,144.	2,252,755.	723,608.	36,781.
9 Other employee benefits	72,044.	54,033.	18,011.	
10 Payroll taxes	241,957.	188,502.	53,455.	
11 Fees for services (non-employees):				
a Management				
b Legal	1,000.	750.	250.	
c Accounting	18,000.	13,500.	4,500.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other	26,843.	20,132.	6,711.	
12 Advertising and promotion				
13 Office expenses	47,615.	35,711.	11,904.	
14 Information technology				
15 Royalties				
16 Occupancy	314,363.	235,772.	78,591.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	430,135.	322,601.	107,534.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	728,792.	546,594.	182,198.	
23 Insurance	404,771.	330,502.	74,269.	
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a OTHER OVERHEAD	261,946.	220,618.	16,215.	25,113.
b BOOKS & INSTRUCTIONAL M	176,053.	176,053.		
c REPAIRS & MAINTENANCE	166,283.	124,712.	41,571.	
d OTHER INSTRUCTIONAL & E	142,443.	142,443.		
e AGENCY EXPENSES	122,037.	122,037.		
f All other expenses	188,043.	165,849.	22,194.	
25 Total functional expenses. Add lines 1 through 24f	6,706,546.	5,215,872.	1,428,780.	61,894.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing	1,306,514.	1	113,084.	
	2 Savings and temporary cash investments	2,556,713.	2	3,497,434.	
	3 Pledges and grants receivable, net	237,320.	3	54,000.	
	4 Accounts receivable, net	41,805.	4	37,237.	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L			5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)			6	
	7 Notes and loans receivable, net			7	
	8 Inventories for sale or use			8	
	9 Prepaid expenses and deferred charges	48,362.	9	21,960.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 23,134,396.			
	b Less: accumulated depreciation	10b 6,144,623.	17,692,902.	10c	16,989,773.
	11 Investments - publicly traded securities			11	11,207.
	12 Investments - other securities See Part IV, line 11			12	594,413.
	13 Investments - program-related. See Part IV, line 11			13	
	14 Intangible assets			14	
	15 Other assets See Part IV, line 11	473,658.	15	659,815.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	22,357,274.	16	21,978,923.		
Liabilities	17 Accounts payable and accrued expenses	661,114.	17	646,602.	
	18 Grants payable		18		
	19 Deferred revenue	1,357,471.	19	1,610,376.	
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21		
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23 Secured mortgages and notes payable to unrelated third parties	7,165,539.	23	7,162,753.	
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities. Complete Part X of Schedule D	14,519.	25	9,621.	
	26 Total liabilities. Add lines 17 through 25	9,198,643.	26	9,429,352.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	13,069,502.	27	12,429,742.	
	28 Temporarily restricted net assets	16,957.	28	39,557.	
	29 Permanently restricted net assets	72,172.	29	80,272.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund		31		
	32 Retained earnings, endowment, accumulated income, or other funds		32		
	33 Total net assets or fund balances	13,158,631.	33	12,549,571.	
	34 Total liabilities and net assets/fund balances	22,357,274.	34	21,978,923.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	6,016,291.
2	Total expenses (must equal Part IX, column (A), line 25)	2	6,706,546.
3	Revenue less expenses. Subtract line 2 from line 1	3	<690,255.>
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	13,158,631.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	81,195.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	12,549,571.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

- 1 Accounting method used to prepare the Form 990 Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2010)

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization

MARYWOOD-PALM VALLEY SCHOOL

Employer identification number

95-2133079

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I
 - b Type II
 - c Type III - Functionally integrated
 - d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) 12

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ►

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f)) 14 %

15 Public support percentage from 2009 Schedule A, Part II, line 14 15 %

16a 33 1/3% support test - 2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ►

b 33 1/3% support test - 2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ►

17a 10% -facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ►

b 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ►

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ►

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990,

Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

MARYWOOD-PALM VALLEY SCHOOL

Employer identification number

95-2133079

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIV and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	544,778.	507,787.	489,947.		
b Contributions	8,100.	1,000.	5,000.		
c Net investment earnings, gains, and losses	95,905.	61,604.	14,990.		
d Grants or scholarships	22,800.	21,400.	2,000.		
e Other expenditures for facilities and programs					
f Administrative expenses	6,382.	4,213.	150.		
g End of year balance	619,601.	544,778.	507,787.		

- 2 Provide the estimated percentage of the year end balance held as:
- a Board designated or quasi-endowment 87.00 %
 - b Permanent endowment 13.00 %
 - c Term endowment _____ %

- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- (i) unrelated organizations
 - (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

- b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?
- 4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,598,246.		2,598,246.
b Buildings		20,109,427.	5,907,832.	14,201,595.
c Leasehold improvements				
d Equipment				
e Other		426,723.	236,791.	189,932.
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				16,989,773.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
(1) Federal income taxes	
(2) CAPITAL LEASE PAYABLE	9,621.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ▶	
	9,621.

FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	6,016,291.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	6,706,546.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	<690,255.>
4	Net unrealized gains (losses) on investments	4	81,195.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net) Add lines 4 through 8	9	81,195.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	<609,060.>

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	6,260,138.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	81,195.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	81,195.
3	Subtract line 2e from line 1	3	6,178,943.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	<162,652.>
c	Add lines 4a and 4b	4c	<162,652.>
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	6,016,291.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	6,869,198.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	162,652.
e	Add lines 2a through 2d	2e	162,652.
3	Subtract line 2e from line 1	3	6,706,546.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	6,706,546.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2: THE SCHOOLS POLICY IS TO RECORD INCOME TAX RELATED

INTEREST AND PENALTIES IN OPERATING EXPENSES. FOR THE YEAR ENDED JUNE 30,

2011 THERE WAS NO INTEREST OR PENALTIES EXPENSE RECORDED AND NO ACCRUED

INTEREST AND PENALTIES.

PART XII, LINE 4B - OTHER ADJUSTMENTS:

DIRECT FUNDRAISING EXPENSES -52,421.

DIRECT RENTAL EXPENSES -52,700.

Part XIV Supplemental Information (continued)

LOSS ON DISPOSITION OF ASSETS -57,531.

TOTAL TO SCHEDULE D, PART XII, LINE 4B -162,652.

PART XIII, LINE 2D - OTHER ADJUSTMENTS:

DIRECT FUNDRAISING EXPENSE 52,421.

DIRECT RENTAL EXPENSES 52,700.

LOSS ON DISPOSITION OF ASSETS 57,531.

TOTAL TO SCHEDULE D, PART XIII, LINE 2D 162,652.

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No 1545-0047

2010

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.**
▶ **Attach to Form 990 or Form 990-EZ.**

Name of the organization

MARYWOOD-PALM VALLEY SCHOOL

Employer identification number

95-2133079

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II MEDIA ADVERTISING	X	
4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff? b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.	X X X X	
5 Does the organization discriminate by race in any way with respect to a Students' rights or privileges? b Admissions policies? c Employment of faculty or administrative staff? d Scholarships or other financial assistance? e Educational policies? f Use of facilities? g Athletic programs? h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		X X X X X X X X
6a Does the organization receive any financial aid or assistance from a governmental agency? b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II.		X X
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II.	X	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990 or 990-EZ) 2010

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		ANNUAL AUCTION / GA (event type)	(event type)	NONE (total number)	
Revenue	1	Gross receipts	565,659.		565,659.
	2	Less: Charitable contributions	183,520.		183,520.
	3	Gross income (line 1 minus line 2)	382,139.		382,139.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses	52,421.		52,421.
	10	Direct expense summary Add lines 4 through 9 in column (d)			(52,421)
	11	Net income summary Combine line 3, column (d), and line 10			329,718.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary Add lines 2 through 5 in column (d)			(_____)
	8	Net gaming income summary. Combine line 1, column d, and line 7			

9 Enter the state(s) in which the organization operates gaming activities _____
 a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain _____

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization

MARYWOOD-PALM VALLEY SCHOOL

Employer identification number

95-2133079

Part I Questions Regarding Compensation

	Yes	No
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <p> <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Travel for companions <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) </p>		
<p>b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</p>	1b	
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?</p>	2	
<p>3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.</p> <p> <input type="checkbox"/> Compensation committee <input type="checkbox"/> Written employment contract <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Compensation survey or study <input type="checkbox"/> Form 990 of other organizations <input checked="" type="checkbox"/> Approval by the board or compensation committee </p>		
<p>4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization</p>		
<p>a Receive a severance payment or change-of-control payment from the organization or a related organization?</p>	4a	X
<p>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</p>	4b	X
<p>c Participate in, or receive payment from, an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III</p>	4c	X
<p>Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.</p>		
<p>5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p>		
<p>a The organization?</p>	5a	X
<p>b Any related organization?</p> <p>If "Yes" to line 5a or 5b, describe in Part III</p>	5b	X
<p>6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p>		
<p>a The organization?</p>	6a	X
<p>b Any related organization?</p> <p>If "Yes" to line 6a or 6b, describe in Part III</p>	6b	X
<p>7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III</p>	7	X
<p>8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III</p>	8	X
<p>9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p>	9	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2010

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 VINCENT DOWNEY	(i)	267,112.	0.	0.	11,316.	278,428.	0.
	(ii)	0.	0.	0.	0.	0.	0.
2	(i)						
	(ii)						
3	(i)						
	(ii)						
4	(i)						
	(ii)						
5	(i)						
	(ii)						
6	(i)						
	(ii)						
7	(i)						
	(ii)						
8	(i)						
	(ii)						
9	(i)						
	(ii)						
10	(i)						
	(ii)						
11	(i)						
	(ii)						
12	(i)						
	(ii)						
13	(i)						
	(ii)						
14	(i)						
	(ii)						
15	(i)						
	(ii)						
16	(i)						
	(ii)						

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010
Open to Public
Inspection

Name of the organization

MARYWOOD-PALM VALLEY SCHOOL

Employer identification number

95-2133079

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

SKILLS FOR HIGHER ACHIEVING STUDENTS

FORM 990, PART VI, SECTION B, LINE 11: ANNUAL BOARD MEETING DISCUSSION.

FORM 990, PART VI, SECTION B, LINE 12C: ANNUAL BOARD MEETING DISCUSSION.

FORM 990, PART VI, SECTION B, LINE 15: CHAIRMAN OF THE BOARD REVIEWS THE
HEAD OF SCHOOLS CONTRACT, WITH COMPARATIVE DATA FROM OTHER INDEPENDENT
SCHOOLS AS REPORTED BY THE CALIFORNIA ASSOCIATION OF INDEPENDENT SCHOOLS,
AS WELL AS NATIONAL AND LOCAL DATA FROM SIMILAR INSTITUTIONS.

FORM 990, PART VI, SECTION C, LINE 19: THE DOCUMENTS ARE AVAILABLE BY
REQUEST TO THE HEAD OF SCHOOL OR THE BUSINESS MANAGER THROUGH THE SCHOOLS
ADMINISTRATIVE OFFICES.

THE ORGANIZATION'S INDEPENDENT AUDIT COMMITTEE REVIEWS THE AUDIT AND
WILL MEET WITH THE AUDITOR PRIOR TO THE AUDIT REPORT BEING FINALIZED.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec	Life or rate	Line No	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	LAND - PV							
404	070193	L	.000		371,853.			0.
	* 990 PAGE 10 TOTAL - LAND - PV							
					371,853.	0.	0.	0.
	EQUIPMENT - EDUCATION - PV							
405	(D) APPLIANCE							
	101292	SL	5.00	16	1,032.		1,032.	0.
406	(D) GE CAPITAL COPIER							
	063093	SL	5.00	16	14,002.		14,002.	0.
407	(D) EQUIPMENT							
	063094	SL	5.00	16	35,355.		35,355.	0.
408	(D) CD/TAPE PLAYER							
	041995	SL	5.00	16	108.		108.	0.
409	(D) PLAYGROUND EQUIPMENT							
	073194	SL	5.00	16	1,583.		1,583.	0.
410	(D) PICNIC TABLES							
	073194	SL	5.00	16	493.		493.	0.
411	(D) PLAYGROUND EQUIPMENT							
	073194	SL	5.00	16	2,076.		2,075.	0.
412	(D) COMPUTERS							
	070195	SL	5.00	16	36,354.		36,354.	0.
413	(D) PRINTER							
	111496	SL	5.00	16	646.		624.	0.
414	(D) TELEVISION							
	011797	SL	5.00	16	534.		534.	0.
415	(D) LAPTOP							
	062097	SL	5.00	16	2,000.		2,000.	0.
437	(D) SIX TABLES							
	102497	SL	10.00	16	2,900.		2,900.	0.
438	(D) FURNITURE							
	040398	SL	10.00	16	409.		409.	0.
446	(D) FURNITURE							
	072498	SL	10.00	16	633.		631.	0.
454	(D) CABANA-PLAYGROUND EQUIP							
	090699	SL	10.00	16	3,632.		3,631.	0.
465	HANDBALL COURTS							
	083102	SL	10.00	16	9,930.		7,779.	993.
466	LOWER SCHOOL PLAYGROUND							
	083102	SL	10.00	16	4,700.		3,682.	470.
468	PLAYGROUND EQUIPMENT							
	013103	SL	10.00	16	20,560.		15,249.	2,056.
469	(D) COMPUTER							
	020403	SL	5.00	16	3,950.		3,950.	0.
470	(D) LCD PROJECTOR							
	030403	SL	5.00	16	2,915.		2,915.	0.
471	(D) COMPUTER EQUIPMENT							
	071403	SL	5.00	16	13,857.		13,855.	0.
472	(D) COMPUTER EQUIPMENT							
	052404	SL	5.00	16	37,316.		37,315.	0.
478	(D) 20 DELL COMPUTERS							
	063005	SL	5.00	16	19,641.		19,641.	0.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
479	(D) OFFICE PRO SOFTWARE							
	063005SL	3.00	16		1,411.		1,410.	0.
480	(D) ANTI-VIRUS SOFTWARE							
	080304SL	3.00	16		3,171.		3,171.	0.
482	AUDIO/VIDEO SYSTEM - MULTIPURPOSE ROOM							
	081004SL	7.00	16		27,290.		23,068.	3,899.
485	(D) WIRELESS COMPUTER ANTENNA							
	081604SL	5.00	16		1,766.		1,735.	31.
486	(D) 5 INSPIRON COMPUTERS							
	031405SL	5.00	16		3,889.		3,889.	0.
574	SCOREBOARD							
	052611SL	7.00	16		35,290.			420.
	* 990 PAGE 10 TOTAL - EQUIPMENT - EDUCATION - PV				287,443.	0.	239,390.	7,869.
	EQUIPMENT - FURNITURE & FIXTURES - PV							
416	(D) OFFICE EQUIPMENT							
	063094SL	3.00	16		9,715.		9,715.	0.
417	(D) CABLE CONNECTOR							
	081594SL	3.00	16		33.		33.	0.
418	(D) COMPUTER HARDWARE & PRINTER							
	081594SL	3.00	16		4,821.		4,821.	0.
419	(D) SOFTWARE							
	081594SL	3.00	16		1,732.		1,732.	0.
420	(D) OFFICE EQUIPMENT							
	120494SL	3.00	16		911.		911.	0.
421	(D) COMPUTERS							
	070195SL	5.00	16		14,563.		14,563.	0.
422	(D) OFFICE EQUIPMENT							
	100196SL	7.00	16		7,520.		7,250.	0.
434	(D) COMPUTER EQUIPMENT							
	112597SL	5.00	16		4,195.		4,195.	0.
439	(D) NETWORK COMPUTER UPGRADES							
	081397SL	5.00	16		2,000.		2,000.	0.
440	(D) COMPUTER BACKUP SYSTEM							
	122297SL	5.00	16		1,528.		1,528.	0.
441	(D) COMPUTER EQUIPMENT							
	071597SL	5.00	16		2,971.		2,971.	0.
442	(D) COMPUTER EQUIPMENT							
	070298SL	5.00	16		5,558.		5,558.	0.
443	(D) NETWORK CABLE							
	110499SL	5.00	16		5,783.		5,783.	0.
444	(D) NETWORK SYSTEM							
	031299SL	5.00	16		8,000.		8,000.	0.
445	(D) COMPUTER EQUIPMENT							
	060799SL	5.00	16		3,730.		3,730.	0.
447	(D) LATERAL FILE							
	083198SL	3.00	16		431.		431.	0.
455	(D) WAXIE FLOOR MACHINE							
	090699SL	10.00	16		1,293.		1,291.	0.
456	(D) NETWORK COMPONENTS							
	121699SL	5.00	16		1,638.		1,638.	0.
457	(D) ALPHASMART 3000 PERSONAL COMPUTER							
	041800SL	5.00	16		2,137.		2,137.	0.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec	Lfe or rate	Line No	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
458	(D)	FLOURECENT LIGHT FIXTURES						
	090699	SL	10.00	16	3,534.		3,532.	0.
460	(D)	WIRELESS NETWORK SYSTEM						
	101000	SL	5.00	16	12,515.		12,515.	0.
461	(D)	HYBRITECH COMPUTER-WIRELESS SYST						
	101100	SL	5.00	16	2,250.		2,250.	0.
462	(D)	DIVERSIFIED TELECOM-WIRELESS SYST						
	120500	SL	5.00	16	634.		634.	0.
476		CARPETING						
	081304	SL	7.00	16	3,976.		3,361.	568.
483		EXTENDA COMMUNICATIONS PHONE SYSTEM						
	040105	SL	7.00	16	10,414.		7,811.	1,488.
484	(D)	OFFICE COMPUTER						
	081604	SL	5.00	16	2,384.		2,344.	0.
531	(D)	WORKSTATIONS - COMPUTER LAB						
	070705	SL	5.00	16	12,110.		12,110.	0.
544		STAGE FOR 3-5						
	080407	SL	5.00	16	1,439.		840.	288.
545		LUNCH TABLES FOR JBF						
	082407	SL	5.00	16	4,583.		2,597.	917.
546		WARMER FOR JBF						
	091207	SL	5.00	16	1,496.		848.	299.
547		WATER HEATERS						
	092607	SL	5.00	16	1,694.		931.	339.
557		LUNCH TABLES						
	072908	SL	5.00	16	5,093.		1,952.	1,019.
558		LUNCH TABLES						
	092508	SL	5.00	16	4,543.		1,590.	909.
559		CUBBIES						
	101308	SL	5.00	16	474.		166.	95.
560		REFRIDGERATORS						
	061009	SL	5.00	16	1,614.		350.	323.
570		DESKS FOR STUDENTS						
	082410	SL	5.00	16	2,410.			402.
571		CHAIRS FOR STUDENTS						
	083010	SL	5.00	16	1,268.			211.
572		DESKS FOR 5TH GRADE						
	090310	SL	5.00	16	6,390.			1,065.
		* 990 PAGE 10 TOTAL - EQUIPMENT - FURNITURE & FIXTURES - PV						
					157,380.	0.	132,118.	7,923.
		EQUIPMENT - MAINTENANCE - PV						
423	(D)	MAINTENANCE EQUIPMENT						
	063094	SL	3.00	16	9,577.		9,577.	0.
424	(D)	POWER WASHER						
	072894	SL	3.00	16	829.		829.	0.
425	(D)	PORTABLE RADIOS						
	031395	SL	3.00	16	1,810.		1,810.	0.
426	(D)	COMPUTERS						
	070195	SL	5.00	16	6,925.		6,925.	0.
427	(D)	MAINTENANCE EQUIPMENT						
	062097	SL	5.00	16	2,961.		2,961.	0.
459	(D)	PRESSURE WASHER						
	072799	SL	7.00	16	1,076.		1,076.	0.

Asset Number	Description of property					Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	Date placed in service	Method/ IRC sec	Life or rate	Line No					
535	LAMINATOR								
	070907	SL	5.00	16		1,616.		970.	323.
536	MOWER								
	071207	SL	7.00	16		8,088.		3,463.	1,155.
537	FLOOR CLEANER								
	062308	SL	5.00	16		3,757.		1,503.	751.
553	TRACTOR MOWER								
	063009	SL	7.00	16		23,439.		3,348.	3,348.
565	DESKS AND CHAIRS								
	081109	SL	7.00	16		5,766.		755.	824.
566	DESKS AND CHAIRS								
	021010	SL	7.00	16		758.		45.	108.
567	NEW MACS								
	030510	SL	5.00	16		4,073.		272.	815.
568	FOLDING CHAIRS								
	031010	SL	7.00	16		2,874.		137.	411.
569	WEIGHT ROOM EQUIPMENT								
	031110	SL	7.00	16		7,079.		337.	1,011.
573	GYM FLOOR CLEANING MACHINE								
	060311	SL	7.00	16		5,347.			64.
	* 990 PAGE 10 TOTAL - EQUIPMENT - MAINTENANCE - PV								
						85,975.	0.	34,008.	8,810.
	SOFTWARE - MW								
428	(D) SOFTWARE - QUICKBOOKS								
	090306	SL	5.00	16		3,233.		2,478.	593.
431	SOFTWARE - SENIOR SYSTEMS ORACLE DB								
	040407	SL	5.00	16		29,500.		19,175.	5,900.
432	SOFTWARE - SENIOR SYSTEMS								
	051007	SL	5.00	16		300.		190.	60.
548	SENIOR SYSTEMS SOFTWARE								
	082407	SL	5.00	16		10,451.		5,922.	2,090.
561	SOFTWARE - MY BACKPACK PROGRAM								
	081808	SL	5.00	16		27,100.		9,936.	5,420.
	* 990 PAGE 10 TOTAL - SOFTWARE - MW								
						70,584.	0.	37,701.	14,063.
	BUILDINGS - PV								
429	BUILDING								
	070193	SL	30.00	16		5,506,579.		3120268.	183,553.
430	DONOR WALKWAY								
	063095	SL	30.00	16		22,455.		11,607.	749.
435	PRESCHOOL CONST COSTS								
	063097	SL	30.00	16		6,024.		2,612.	201.
436	SHADE STRUCTURES-K BLDG								
	091597	SL	30.00	16		6,350.		2,719.	212.
448	SHADE STRUCTURES								
	120398	SL	30.00	16		9,052.		3,497.	302.
449	IRRIGATION SYSTEM								
	070698	SL	30.00	16		34,543.		13,813.	1,151.
450	SEWER LATERAL								
	082198	SL	30.00	16		4,550.		1,797.	152.
451	UNDERGROUND WIRING								
	081198	SL	30.00	16		12,892.		5,123.	430.

Asset Number	Description of property					Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	Date placed in service	Method/ IRC sec	Life or rate	Line No					
452	PRESCHOOL CONST COSTS								
	042099	SL	30.00	16	76,782.		28,577.	2,559.	
453	PRESCHOOL CONST COSTS								
	060200	SL	30.00	16	7,218.		2,429.	241.	
463	SHADE STRUCTURES-PRE K								
	081500	SL	30.00	16	4,150.		1,370.	138.	
464	GYMNASIUM								
	063002	SL	30.00	16	3,823,878.		1019703.	127,463.	
467	EVAPORATIVE COOLERS								
	082802	SL	30.00	16	43,250.		11,294.	1,442.	
473	(D)MODULAR CLASSROOM CPX-92684								
	070502	SL	30.00	16	21,600.		5,040.	660.	
474	(D)MODULAR CLASSROOM CPX-92275								
	070502	SL	30.00	16	21,600.		5,040.	660.	
475	(D)MODULAR CLASSROOM LPS-00100405								
	070502	SL	30.00	16	11,000.		2,568.	336.	
477	LOCKERS - 2 BANKS								
	062705	SL	30.00	16	5,838.		974.	195.	
481	SHADE STRUCTURES								
	063005	SL	30.00	16	16,685.		2,781.	556.	
549	BUILDINGS - PHASE ONE COMPLETION								
	123107	SL	30.00	16	2,401,813.		200,151.	80,060.	
550	BUILDINGS - PHASE 2 COMPLETION								
	123107	SL	30.00	16	1,986,803.		165,567.	66,227.	
552	BUILDINGS - DAVALL COMPLETED								
	063009	SL	30.00	16	4,033,782.		134,459.	134,459.	
	* 990 PAGE 10 TOTAL - BUILDINGS - PV					18,056,844.	0.	4741389.	601,746.
	FURNITURE & FIXTURES - MW								
433	(D)DESKS AND CHAIRS								
	071106	SL	5.00	16	5,414.		4,332.	993.	
487	(D)LUNCH TABLES								
	092606	SL	5.00	16	3,110.		2,333.	570.	
488	(D)LUNCH TABLE								
	101706	SL	5.00	16	835.		612.	153.	
489	(D)CUBBIES								
	030107	SL	5.00	16	1,208.		805.	221.	
521	(D)WHITEBOARDS FOR CLASSROOMS								
	072205	SL	5.00	16	2,816.		2,769.	47.	
522	(D)TABLES - KINDER CLASSROOMS								
	080105	SL	5.00	16	887.		872.	15.	
523	(D)STOOLS - ART ROOMS								
	080505	SL	5.00	16	816.		803.	13.	
524	(D)CUBBIES FOR CLASSROOMS								
	082205	SL	5.00	16	2,572.		2,486.	86.	
525	(D)BALL WALL								
	083005	SL	5.00	16	3,093.		2,991.	102.	
526	(D)CABINETS FOR PS								
	083105	SL	5.00	16	1,000.		967.	33.	
527	(D)CUBBIES FOR CLASSROOMS								
	090205	SL	5.00	16	1,385.		1,339.	46.	
528	(D)REFRIDGERATOR								
	090305	SL	5.00	16	345.		334.	11.	

Asset Number	Description of property							
	Date placed in service	Method/IRC sec	Life or rate	Line No	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
529	(D)	DESKS & CHAIRS						
	091305	SL	5.00	16	484.		468.	16.
530	(D)	TABLES - KINDER CLASSROOMS						
	092905	SL	5.00	16	241.		229.	12.
	*	990 PAGE 10 TOTAL - FURNITURE & FIXTURES - MW						
					24,206.	0.	21,340.	2,318.
		COMPUTER AND RELATED EQUIP - MW						
490	(D)	SERVER AND LICENSE						
	070606	SL	5.00	16	10,713.		8,571.	1,964.
491	(D)	COMPUTER						
	072906	SL	5.00	16	2,547.		1,995.	467.
492	(D)	COMPUTER						
	100306	SL	5.00	16	2,149.		1,612.	394.
493	(D)	VIDEO CAMARA						
	051007	SL	5.00	16	656.		416.	120.
494		DELL ORACLE SERVER						
	061407	SL	5.00	16	11,448.		7,059.	2,290.
495		DELL FILE SERVER						
	061407	SL	5.00	16	6,826.		4,210.	1,365.
496		4 DELL LAPTOPS						
	061407	SL	5.00	16	6,384.		3,936.	1,277.
515	(D)	WIRELESS ADAPTER - COMPUTER LAB						
	071805	SL	5.00	16	889.		874.	15.
516	(D)	VPN FIREWALL NETSCREEN						
	072505	SL	5.00	16	850.		836.	14.
517	(D)	NORTON ANTIVIRUS						
	081905	SL	5.00	16	3,108.		3,005.	103.
518	(D)	PRINTERS & CABLES						
	111805	SL	5.00	16	726.		666.	60.
519	(D)	SERVER HARDWARE						
	120805	SL	5.00	16	1,069.		980.	89.
520	(D)	ZACHIK-SMITH COMPUTER						
	041006	SL	5.00	16	5,981.		5,084.	897.
532		ADDITIONAL DELL HARDWARE						
	061407	SL	5.00	16	9,183.		5,663.	1,837.
538		PROJECTOR						
	070307	SL	5.00	16	1,360.		816.	272.
539		COMPUTER EQUIP						
	070907	SL	5.00	16	6,194.		3,716.	1,239.
540		COMPUTER EQUIP						
	080307	SL	5.00	16	13,276.		7,744.	2,655.
541		SCIENCE COMPUTERS						
	082407	SL	5.00	16	8,610.		4,879.	1,722.
542		DELL WORKSTATION - BUSINESS OFFICE						
	121307	SL	5.00	16	1,514.		782.	303.
543		COMPUTERS						
	062408	SL	5.00	16	22,550.		9,020.	4,510.
555		SERVERS						
	082608	SL	5.00	16	12,847.		4,710.	2,569.
556		UPGRADE BUSINESS WORKSTATION						
	101708	SL	5.00	16	1,012.		337.	202.
562		DELL LAPTOPS						
	081109	SL	5.00	16	4,452.		816.	890.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
563	NEW MACS							
	0201	10SL	5.00	16	2,229.		186.	446.
564	NEW MACS							
	0627	10SL	5.00	16	13,049.			2,610.
575	SCREENPLAYER							
	0701	10SL	5.00	16	3,400.			680.
576	COMPUTER EQUIPMENT - BETTER BYTES							
	0805	10SL	5.00	16	18,463.			3,381.
577	MAC							
	1022	10SL	5.00	16	1,426.			190.
578	TV'S FOR CLASSROOMS							
	0308	11SL	5.00	16	2,410.			161.
579	COMPUTERS							
	0630	11SL	5.00	16	6,778.			0.
	* 990 PAGE 10 TOTAL - COMPUTER AND RELATED EQUIP - MW							
					182,099.	0.	77,913.	32,722.
	BUILDINGS - MW							
497	BUILDINGS - MW							
	0701	98SL	40.00	16	361,000.		111,308.	9,025.
498	BUILDINGS - MW							
	0831	02SL	40.00	16	1,203,978.		265,877.	30,099.
	* 990 PAGE 10 TOTAL - BUILDINGS - MW							
					1,564,978.	0.	377,185.	39,124.
	BUILDING IMPROVEMENTS - MW							
499	BUILDING IMPROVEMENTS - MW							
	0701	98SL	40.00	16	331,566.		106,377.	8,289.
500	BUILDING IMPROVEMENTS - MW							
	0701	99SL	40.00	16	15,066.		4,460.	377.
501	BUILDING IMPROVEMENTS - MW							
	0701	00SL	40.00	16	12,459.		3,372.	311.
502	BUILDING IMPROVEMENTS - MW							
	0831	02SL	40.00	16	114,173.		25,385.	2,854.
503	BUILDING IMPROVEMENTS - MW							
	0831	03SL	40.00	16	2,443.		478.	61.
504	BUILDING IMPROVEMENTS - MW							
	0831	04SL	40.00	16	37,796.		6,457.	945.
505	BUILDING IMPROVEMENTS - MW							
	0630	05SL	40.00	16	7,627.		1,113.	191.
510	(D) NEW LOGO SIGNS FOR BUILDING							
	0714	05SL	40.00	16	3,821.		479.	88.
511	(D) SHADE STRUCTURE FOR LUNCH AREA							
	0901	05SL	40.00	16	14,950.		1,806.	343.
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - MW							
					539,901.	0.	149,927.	13,459.
	LAND - MW							
506	LAND - MW							
	1230	05L	.000		1,315,225.			0.
507	LAND - MW							
	0701	01L	.000		1,558.			0.
	* 990 PAGE 10 TOTAL - LAND - MW							
					1,316,783.	0.	0.	0.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec	Life or rate	Line No	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	LAND IMPROVEMENTS - MW							
508	083102	L	.000		227,924.			0.
509	083104	L	.000		366,650.			0.
551	063009	L	.000		315,036.			0.
	* 990 PAGE 10 TOTAL - LAND IMPROVEMENTS - MW							
					909,610.	0.	0.	0.
	BUILDING IMPROVEMENTS - PV							
512	071405	SL	40.00	16	3,821.		479.	96.
533	110107	SL	40.00	16	11,454.		764.	286.
534	052208	SL	40.00	16	500.		26.	13.
554	073008	SL	40.00	16	4,900.		235.	123.
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV							
					20,675.	0.	1,504.	518.
	MACHINERY & EQUIPMENT - MW							
513	090105	SL	5.00	16	4,999.		4,833.	166.
514	100805	SL	5.00	16	1,479.		1,405.	74.
	* 990 PAGE 10 TOTAL - MACHINERY & EQUIPMENT - MW							
					6,478.	0.	6,238.	240.
	* GRAND TOTAL 990 PAGE 10 DEPR							
					23,594,809.	0.	5818713.	728,792.

Depreciation and Amortization 990
 (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return: **MARYWOOD-PALM VALLEY SCHOOL**
 Business or activity to which this form relates: **FORM 990 PAGE 10**
 Identifying number: **95-2133079**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	728,792.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property	/	27 5 yrs	MM	S/L	
		/	27 5 yrs	MM	S/L	
i	Nonresidential real property	/	39 yrs	MM	S/L	
		/		MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs		S/L	
c	40-year	/	40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr.	22	728,792.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25

26 Property used more than 50% in a qualified business use:

	(c) %	(d)	(e)	(f)	(g)	(h)	(i)
	%						
	%						
	%						

27 Property used 50% or less in a qualified business use:

	(c) %	(d)	(e)	(f)	(g)	(h)	(i)
	%				S/L		
	%				S/L		
	%				S/L		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No										
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2010 tax year:

(a)	(b)	(c)	(d)	(e)	(f)

43 Amortization of costs that began before your 2010 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44