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Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning 7/01, 2010, and ending 6/30, 2011

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeTHE DOLORES & DONALD BURNETT FOUNDATION
C/O LORNE R WEIS CPA PO BOX 2740
HENDERSONVILLE, NC 28793

A Employer identification number

94-3034358

B Telephone number (see the instructions)

828-692-1404

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 1,165,835.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

2 ☒ If the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 596,931.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instr) SEE STM 3

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

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ADMINISTRATIVE AND OPERATING EXPENSES

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	83,152.	282,868.	282,868.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	676,743.	508,590.	551,830.
	c Investments — corporate bonds (attach schedule)	366,245.	322,485.	331,137.
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	1,126,140.	1,113,943.	1,165,835.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET FUND ASSETS OR BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	50,000.	50,000.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
FUND ASSETS OR BALANCES	29 Retained earnings, accumulated income, endowment, or other funds	1,076,140.	1,063,943.	
	30 Total net assets or fund balances (see the instructions)	1,126,140.	1,113,943.	
	31 Total liabilities and net assets/fund balances (see the instructions)	1,126,140.	1,113,943.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,126,140.
2 Enter amount from Part I, line 27a	2	-12,197.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,113,943.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,113,943.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 5				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	4,585.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 []	3	-4,413.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	49,300.	1,098,999.	0.044859
2008	64,297.	1,007,061.	0.063846
2007	64,075.	1,312,861.	0.048806
2006	60,314.	1,315,384.	0.045853
2005	53,500.	1,225,690.	0.043649

2 Total of line 1, column (d)	2	0.247013
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049403
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,139,244.
5 Multiply line 4 by line 3	5	56,282.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	414.
7 Add lines 5 and 6	7	56,696.
8 Enter qualifying distributions from Part XII, line 4	8	54,274.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	827.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	827.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	827.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		16.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		843.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11		
			Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NC IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>RICAHRD BURNETT</u> Telephone no <u>708-349-2213</u> Located at <u>15315 MALLARD CIRCLE ORLAND PARK IL</u> ZIP + 4 <u>60462</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY A NELSON 10751 MAUE DRIVE ORLAND PARK, IL 60467	TRUSTEE 0	0.	0.	0.
RICHARD D BURNETT 15315 MALLARD CIRCLE ORLAND PARK, IL 60462	TRUSTEE 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	963,130.
b	Average of monthly cash balances	1b	193,463.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,156,593.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,156,593.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	17,349.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,139,244.
6	Minimum investment return. Enter 5% of line 5	6	56,962.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	56,962.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	827.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	827.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,135.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	56,135.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,135.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	54,274.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	54,274.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	54,274.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				56,135.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			54,274.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 54,274.				
a Applied to 2009, but not more than line 2a			54,274.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				56,135.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT 6				
Total			3a	54,274.
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,140.	
4 Dividends and interest from securities			14	47,892.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				3,363.	1,222.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a IRS TAX REFUNDS			1	706.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)	\$			53,101.	1,222.
13 Total. Add line 12, columns (b), (d), and (e)				13	54,323.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

THE DOLORES & DONALD BURNETT FOUNDATION

94-3034358

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
IRS TAX REFUNDS	\$ 706.		
TOTAL	\$ 706.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION & CONSULTATION	\$ 3,120.	\$ 3,120.	\$ 3,120.	
TOTAL	\$ 3,120.	\$ 3,120.	\$ 3,120.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	\$ 18.	\$ 18.	\$ 18.	
ILLINOIS FILING FEES	15.	15.	15.	
TOTAL	\$ 33.	\$ 33.	\$ 33.	\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	\$ 9,093.	\$ 9,093.	\$ 9,093.	
TOTAL	\$ 9,093.	\$ 9,093.	\$ 9,093.	\$ 0.

THE DOLORES & DONALD BURNETT FOUNDATION

94-3034358

STATEMENT 5
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	11710.705 WELLS FARGO ADVANTAGE FDS-ASSET ALLOCATE	PURCHASED	3/29/2010	8/31/2010
2	7763.086 LOOMIS SAYLES FDS II-INVT GRADE BD FD	PURCHASED	VARIOUS	10/21/2010
3	59.733 HIGHLAND CAPITAL FLTNG RATE ADVANTAGE FD	PURCHASED	VARIOUS	11/15/2010
4	.05 COMMERCE BANCSHARES INC	PURCHASED	12/20/2010	12/20/2010
5	20824.495 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN	PURCHASED	VARIOUS	2/28/2011
6	10 NEW JERSEY RES CORP	PURCHASED	11/03/2010	1/31/2011
7	73 NEW JERSEY RES CORP	PURCHASED	11/03/2010	2/04/2011
8	PRIN-CLAYMORE SECURITIES-GUGGENHEIM	PURCHASED	8/26/2010	VARIOUS
9	7788.236 HIGHLAND CAPITAL FLTNG RATE ADVANTAGE FD	PURCHASED	6/18/2009	6/09/2011
10	1149.532 HIGHLAND CAPITAL FLTNG RATE ADVANTAGE FD	PURCHASED	VARIOUS	11/15/2010
11	10000 BANCO POPULAR DE PR CD	PURCHASED	6/18/2009	11/29/2010
12	50000 MORGAN STANLEY BK N A CD-SALT LAKE CTY	PURCHASED	6/18/2009	11/29/2010
13	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	130,691.		135,961.	-5,270.				\$ -5,270.
2	98,048.		93,268.	4,780.				4,780.
3	402.		384.	18.				18.
4	2.		0.	2.				2.
5	226,570.		230,539.	-3,969.				-3,969.
6	421.		410.	11.				11.
7	3,019.		3,004.	15.				15.
8	15,441.		15,441.	0.				0.
9	51,242.		44,320.	6,922.				6,922.
10	7,732.		6,598.	1,134.				1,134.
11	10,000.		10,450.	-450.				-450.
12	50,000.		51,971.	-1,971.				-1,971.
13								3,363.
TOTAL								\$ 4,585.

STATEMENT 6
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
PAWS CHICAGO 1110 WEST 35TH STREET CHICAGO, IL 60609		EXEMPT	GENERAL PURPOSES	\$ 2,500.

THE DOLORES & DONALD BURNETT FOUNDATION

94-3034358

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
PRESBYTERIAN CHURCH IN ORLAND PARK 13401 SOUTH WOLF RD ORLAND PARK, IL 60467		EXEMPT	GENERAL PURPOSES	\$ 15,000.
MISCERACORDIA HOME 6300 N RIDGE CHICAGO, IL 60660		EXEMPT	GENERAL PURPOSES	5,000.
SOUTH SUBURBAN CRISIS CENTER PO BOX 39 TINLEY PARK, IL 60477		EXEMPT	GENERAL PURPOSES	5,000.
NATIONAL ALZHEIMER ASSOCIATION 225 N MICHIGAN AVE 17TH FLOOR CHICAGO, IL 60601		EXEMPT	GENERAL PURPOSES	10,000.
TLC ANIMAL SHELTER 13016 W 151ST STREET HOMER GLEN, IL 60491		EXEMPT	GENERAL PURPOSES	2,500.
FRIENDS OF THE ORPHANS 134 NORTH LASALLE ST SUITE 500 CHICAGO, IL 60602		EXEMPT	GENERAL PURPOSES	5,000.
AMERICAN CANCER SOCIETY 17060 OAK PARK AVE TINLEY PARK, IL 60477		EXEMPT	GENERAL PURPOSES	6,000.
SUSAN G KOMEN BREST CANCER FOUNDATION 5005 LBJ FREEWAY SUITE 250 DALLAS, TX 75244		EXEMPT	GENERAL PURPOSES	3,274.
TOTAL \$				<u>54,274.</u>

THE DOLORES & DONALD BURNETT FOUNDATION

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**FORM 990-PF, PART II
CORPORATE STOCK-END OF YEAR BOOK VALUE**

BLACKROCK GLOBAL ALLOCATION MALOX	\$	137,990.
EVERGREEN ASSET ALLOCATION FD I		0.
FRANKLIN CUSTODIAN FDS INC SER ADV CL AD		148,248.
HIGHLAND CAPITAL FLOATING RATE ADV FD		0.
JPMORGAN TR I-INCOME BLDR FD SELECT CL		75,000.
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL		0.
WELLS FARGO ADVISORS #1341-2198-SCHEDULE ATTACHED		147,352.
TOTAL	\$	<u>508,590.</u>

**FORM 990-PF, PART II
CORPORATE BONDS-END OF YEAR BOOK VALUE**

CLAYMORE SECURITIES-GLUGGENHEIM HIGH YIELD	\$	34,843.
LOOMIS SAYLES INVESTMENT GRADE BOND FUND		0.
PIMCO UNCONSTAINED BD FD CL INSTITUTIONAL		93,398.
TEMPLETON FUNDS INCOME TR GLB BD ADVSOR TGBAX		194,244.
TOTAL	\$	<u>322,485.</u>

THE DOLORES AND DONALD BURNETT
FOUNDATION CHARITABLE TRUST
RICHARD BURNETT TTEE
U/A DTD 12/23/1986
JUNE 1 - JUNE 30, 2011
ACCOUNT NUMBER: 1341-2198

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 3,018.80	Foreign withholding	THIS PERIOD 0.00	THIS YEAR -18.05
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Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.05	N/A	86.74	N/A
BANK DEPOSIT SWEEP	2.38	0.02	4,024.30	0.80
Interest Period 06/01/11 - 06/30/11				
Total Cash and Sweep Balances	2.43		\$4,111.04	\$0.80

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AFLAC INC									
AFL	1.46	53	56.52	2,995.93	46.6800	2,474.04	-521.89	63.60	2.57
Acquired 11/03/10 S nc									
AIR PRODUCTS & CHEMICALS									
INC									
APD	1.98	35	85.86	3,005.26	95.5800	3,345.30	340.04	81.20	2.42
Acquired 11/03/10 S nc									
ANALOG DEVICES INC									
ADI	2.03	88	34.07	2,998.76	39.1400	3,444.32	445.56	88.00	2.55
Acquired 11/03/10 S nc									



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Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC									
Acquired 11/03/10 S nc	1.91	103	28.96	2,983.73	31.4100	3,235.23	251.50	177.16	5.47
AUTOMATIC DATA PROCESSING									
ADP									
Acquired 11/03/10 S nc	2.08	67	45.14	3,024.56	52.6800	3,529.56	505.00	96.48	2.73
BECTON DICKINSON & CO									
BDX									
Acquired 11/03/10 S nc	2.04	40	75.82	3,032.94	86.1700	3,446.80	413.86	65.60	1.90
BROWN-FORMAN CORP CL B									
BF/B									
Acquired 11/03/10 S nc	2.16	49	61.45	3,011.05	74.6900	3,659.81	648.76	62.72	1.71
CHEVRON CORPORATION									
CVX									
Acquired 11/03/10 S nc	2.19	36	83.02	2,988.94	102.8400	3,702.24	713.30	112.32	3.03
CLOROX COMPANY									
CLX									
Acquired 11/03/10 S nc	1.87	47	63.53	2,986.30	67.4400	3,169.68	183.38	112.80	3.55
COLGATE-PALMOLIVE CO									
CL									
Acquired 11/03/10 S nc	1.96	38	77.57	2,947.97	87.4100	3,321.58	373.61	88.16	2.65
COMMERCE BANCSHARES INC									
CBSH									
Acquired 11/03/10 S nc	2.16	85	35.23	2,996.80	43.0000	3,655.00	658.20	78.20	2.13
CONOCOPHILLIPS									
COP									
Acquired 11/03/10 S nc	2.27	51	59.24	3,021.74	75.1900	3,834.69	812.95	134.64	3.51
CORPORATE OFFICE PPTYS									
REIT TR									
OFC									
Acquired 11/03/10 S nc	1.54	84	35.91 36.04	3,016.79 3,027.99	31.1100	2,613.24	-403.55	138.60	5.30
EATON VANCE CORP NON VTG									
EV									
Acquired 11/03/10 S nc	1.79	100	29.93	2,993.30	30.2300	3,023.00	29.70	72.00	2.38

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FOUNDATION CHARITABLE TRUST
RICHARD BURNETT TTEE
U/A DTD 12/23/1986
JUNE 1 - JUNE 30, 2011
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Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ELI LILLY & CO LLY									
Acquired 11/03/10 S nc	1.88	85	35.47	3,015.53	37.5300	3,190.05	174.52	166.60	5.22
EMERSON ELECTRIC CO EMR									
Acquired 11/03/10 S nc	1.83	55	54.48	2,996.84	56.2500	3,093.75	96.91	75.90	2.45
ENERGEN CORPORATION EGN									
Acquired 11/03/10 S nc	2.20	66	45.64	3,012.38	56.5000	3,729.00	716.62	35.64	0.95
EXXON MOBIL CORP XOM									
Acquired 11/03/10 S nc	2.12	44	68.17	2,999.72	81.3800	3,580.72	581.00	82.72	2.31
FACTSET RESEARCH SYSTEMS INC									
FDS									
Acquired 11/03/10 S nc	2.05	34	88.60	3,012.59	102.3200	3,478.88	466.29	36.72	1.05
GENERAL MILLS INC GIS									
Acquired 11/03/10 S nc	1.78	81	36.91	2,990.16	37.2200	3,014.82	24.66	98.82	3.27
GENL DYNAMICS CORP COM GD									
Acquired 11/03/10 S nc	1.94	44	68.18	3,000.29	74.5200	3,278.88	278.59	82.72	2.52
GRAINGER W W INC GWW									
Acquired 11/03/10 S nc	2.18	24	125.05	3,001.33	153.6500	3,687.60	686.27	63.36	1.71
HARRIS CORP DEL HRS									
Acquired 11/03/10 S nc	1.73	65	46.02	2,991.74	45.0600	2,928.90	-62.84	65.00	2.21
ILLINOIS TOOL WORKS INC ITW									
Acquired 11/03/10 S nc	2.14	64	46.48	2,974.95	56.4900	3,615.36	640.41	87.04	2.40
INTERNATIONAL BUSINESS MACHINE CORP IBM									
Acquired 11/03/10 S nc	2.13	21	144.03	3,024.76	171.5500	3,602.55	577.79	63.00	1.74



WELLS FARGO COMPASS/ASG/MANAGED DSIP

001 J9 J9B2

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Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
J M SMUCKER CO SJM	2.12	47	64.43	3,028.54	76.4400	3,592.68	564.14	82.72	2.30
Acquired 11/03/10 S nc									
JOHNSON & JOHNSON JNJ	1.85	47	63.93	3,005.00	66.5200	3,126.44	121.44	107.16	3.42
Acquired 11/03/10 S nc									
JOHNSON CONTROLS INC JCI	2.09	85	35.57	3,023.95	41.6600	3,541.10	517.15	54.40	1.53
Acquired 11/03/10 S nc									
MARATHON OIL CORP MRO	2.86	92	32.86	3,023.31	52.6800	4,846.56	1,823.25	92.00	1.89
Acquired 11/03/10 S nc									
MCDONALDS CORP MCD	1.89	38	78.46	2,981.72	84.3200	3,204.16	222.44	92.72	2.89
Acquired 11/03/10 S nc									
NATIONAL FUEL GAS CO NFG	1.98	46	70.93	3,263.15	72.8000	3,348.80	85.65	65.32	1.95
Acquired 02/07/11 S									
NEXTERA ENERGY INC NEE	1.87	55	54.61	3,003.94	57.4600	3,160.30	156.36	121.00	3.82
Acquired 11/03/10 S nc									
NORDSTROM INC JWN	2.11	76	39.44	2,997.68	46.9400	3,567.44	569.76	69.92	1.95
Acquired 11/03/10 S nc									
NORFOLK SOUTHERN CORP NSC	2.12	48	62.50	3,000.02	74.9300	3,596.64	596.62	76.80	2.13
Acquired 11/03/10 S nc									
NORTHEAST UTILITIES NU	1.95	94	31.86	2,995.63	35.1700	3,305.98	310.35	103.40	3.12
Acquired 11/03/10 S nc									
NOVARTIS AG SPON ADR NVS	1.84	51	58.26	2,971.67	61.1100	3,116.61	144.94	102.25	3.28
Acquired 11/03/10 S nc									

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THE DOLORES AND DONALD BURNETT
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RICHARD BURNETT TTEE
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
OWENS & MINOR INC NEW OMI	2.12	104	28.90	3,006.35	34.4900	3,586.96	580.61	83.20	2.31
Acquired 11/03/10 S nc									
PAYCHEX INC PAYX	1.94	107	28.13	3,010.64	30.7200	3,287.04	276.40	132.68	4.03
Acquired 11/03/10 S nc									
PEPSICO INCORPORATED PEP	1.91	46	65.33	3,005.47	70.4300	3,239.78	234.31	94.76	2.92
Acquired 11/03/10 S nc									
POLARIS INDS INC PIL	2.76	42	70.89	2,977.58	111.1700	4,669.14	1,691.56	75.60	1.61
Acquired 11/03/10 S nc									
PRAXAIR INC PX	2.05	32	92.29	2,953.43	108.3900	3,468.48	515.05	64.00	1.84
Acquired 11/03/10 S nc									
PROCTER & GAMBLE CO PG	1.76	47	64.08	3,012.10	63.5700	2,987.79	-24.31	98.70	3.30
Acquired 11/03/10 S nc									
SCANA CORP COM SCG	1.70	73	41.18	3,006.70	39.3700	2,874.01	-132.69	141.62	4.92
Acquired 11/03/10 S nc									
SIGMA ALDRICH CORP SIAL	2.04	47	63.97	3,007.04	73.3800	3,448.86	441.82	33.84	0.98
Acquired 11/03/10 S nc									
SYSCO CORPORATION SY	1.86	101	29.88	3,018.20	31.1800	3,149.18	130.98	105.04	3.33
Acquired 11/03/10 S nc									
TARGET CORP TGT	1.55	56	53.68	3,006.46	46.9100	2,626.96	-379.50	67.20	2.55
Acquired 11/03/10 S nc									
UNITED TECHNOLOGIES CORP UTX	2.09	40	75.49	3,019.87	88.5100	3,540.40	520.53	76.80	2.16
Acquired 11/03/10 S nc									
WAL-MART STORES INC WMT	1.73	55	54.83	3,016.11	53.1400	2,922.70	-93.41	80.30	2.74
Acquired 11/03/10 S nc									



WELLS FARGO COMPASS/ASGMANAGED DSIP

2010 FORM 990-PF, PART II
WELLS FARGO ADVISORS
SCHEDULE ATTACHED
FED ID 94-3034358

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THE DOLORES AND DONALD BURNETT
FOUNDATION CHARITABLE TRUST
RICHARD BURNETT TTEE
U/A DTD 12/23/1986
JUNE 1 - JUNE 30, 2011
ACCOUNT NUMBER: 1341-2198

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
3M CO									
MMM									
Acquired 11/03/10 S nc	1.96	35	85.51	2,992.93	94 8500	3,319 75	326 82	77.00	2.31
Total Stocks and ETFs	97.57			\$147,351.85		\$165,182.76	\$17,830.91	\$4,327.43	2.62
				\$147,363.05					
Total Stocks, options & ETFs	97.57			\$147,351.85		\$165,182.76	\$17,830.91	\$4,327.43	2.62

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS