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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

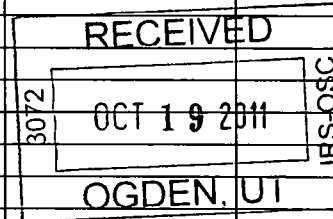
For calendar year 2010, or tax year beginning JUL 1, 2010, and ending JUN 30, 2011

6 Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation The Charles H. Stout Foundation		A Employer identification number 94-2797249
Number and street (or P.O. box number if mail is not delivered to street address) PO Box 20733	Room/suite	B Telephone number 775-825-1510
City or town, state, and ZIP code Reno, NV 89515-0733		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,640,436.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	311,027.	311,027.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	54,869.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		54,869.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<343.>	<343.>		Statement 2	
12 Total. Add lines 1 through 11	365,553.	365,553.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	2,780.	1,390.		1,390.
	c Other professional fees Stmt 4	9,569.	8,612.		957.
	17 Interest				
	18 Taxes Stmt 5	4,095.	563.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	16,444.	10,565.		2,347.
	25 Contributions, gifts, grants paid	335,000.			335,000.
	26 Total expenses and disbursements. Add lines 24 and 25	351,444.	10,565.		337,347.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	14,109.				
b Net investment income (if negative, enter -0-)		354,988.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	195,004.	854,531.	854,531.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations Stmt 7	762.	666.	670.
	b	Investments - corporate stock Stmt 8	4,107,430.	3,701,117.	3,514,920.
	c	Investments - corporate bonds Stmt 9	3,378,880.	3,137,641.	3,045,615.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 10	250,000.	250,000.	224,700.
	14	Land, buildings, and equipment: basis ▶ 2,473.			
		Less accumulated depreciation Stmt 11 ▶ 2,473.			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	7,932,076.	7,943,955.	7,640,436.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	11,879.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	7,932,076.	7,932,076.	
	30	Total net assets or fund balances	7,932,076.	7,943,955.	
	31	Total liabilities and net assets/fund balances	7,932,076.	7,943,955.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,932,076.
2	Enter amount from Part I, line 27a	2	14,109.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,946,185.
5	Decreases not included in line 2 (itemize) ▶ See Statement 6	5	2,230.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,943,955.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities - See Stmt A			
b Publicly Traded Securities - See Stmt A			
c Passthrough Entity - Plains All America			
d Pipeline - See Stmt B			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			381,712.
b			<329,411.>
c			
d			2,568.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			381,712.
b			<329,411.>
c			
d			2,568.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	54,869.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	310,747.	6,920,980.	.044899
2008	361,568.	6,219,627.	.058133
2007	394,944.	7,829,242.	.050445
2006	372,062.	7,816,888.	.047597
2005	358,542.	7,591,228.	.047231

2 Total of line 1, column (d)	2	.248305
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049661
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	7,349,458.
5 Multiply line 4 by line 3	5	364,981.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,550.
7 Add lines 5 and 6	7	368,531.
8 Enter qualifying distributions from Part XII, line 4	8	337,347.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	7,100.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,100.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,100.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	3,060.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,060.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	67.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,107.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.chstoutfoundation.org</u>	13	X	
14	The books are in care of ► <u>Wells Fargo Bank - Trust Dept</u> Telephone no. ► <u>(800) 879-9175</u> Located at ► <u>P.O. Box 40908, Reno, NV</u> ZIP+4 ► <u>89504</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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(continued)

(c) Compensation

0

Expenses

Amount

0.

2010.04020 The Charles H. Stout Founda 19607401

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,092,755.
b	Average of monthly cash balances	1b	368,624.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,461,379.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,461,379.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	111,921.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,349,458.
6	Minimum investment return. Enter 5% of line 5	6	367,473.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	367,473.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	7,100.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,100.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	360,373.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	360,373.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	360,373.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	337,347.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	337,347.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	337,347.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				360,373.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			334,509.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 337,347.				
a Applied to 2009, but not more than line 2a			334,509.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				2,838.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				357,535.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement C				335,000.
Total			▶ 3a	335,000.
b Approved for future payment None				
Total			▶ 3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here Richard M. Stout 10/13/11 President
 Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	Bruce W Thee	<i>BW Thee</i>	9/19/11		
	Firm's name ▶ Bruce W Thee & Associates			Firm's EIN ▶	
	Firm's address ▶ 150 West Huffaker Lane, Suite 106 Reno, NV 89511			Phone no. (775) 323-8433	

2010 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	Computer	08/18/94	SL	5.00	17	2,473.			2,473.	2,473.		0.
	* Total 990-PF Pg 1					2,473.		0.	2,473.	2,473.	0.	0.
	Depr											

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Passthrough entity dividends	4.	0.	4.
Passthrough entity interest	1.	0.	1.
Wells Fargo Trust Acct- dividends	111,832.	0.	111,832.
Wells Fargo Trust Acct- interest	199,190.	0.	199,190.
Total to Fm 990-PF, Part I, ln 4	311,027.	0.	311,027.

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Passthrough Entity Income	<343.>	<343.>	
Total to Form 990-PF, Part I, line 11	<343.>	<343.>	

Form 990-PF	Accounting Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting & Legal Fees	2,780.	1,390.		1,390.
To Form 990-PF, Pg 1, ln 16b	2,780.	1,390.		1,390.

Form 990-PF	Other Professional Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Trustee Fees	9,569.	8,612.		957.	
To Form 990-PF, Pg 1, ln 16c	9,569.	8,612.		957.	

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign taxes on dividends	563.	563.		0.	
Federal taxes for FYE 06/30/09	472.	0.		0.	
Federal taxes for FYE 06/30/11	3,060.	0.		0.	
To Form 990-PF, Pg 1, ln 18	4,095.	563.		0.	

Form 990-PF	Other Decreases in Net Assets or Fund Balances			Statement	6
Description				Amount	
Passthrough Entity - basis adjustments				2,216.	
Passthrough Entity - Non deductible expenses				14.	
Total to Form 990-PF, Part III, line 5				2,230.	

Form 990-PF U.S. and State/City Government Obligations Statement 7

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Investments - US Govt Oblig	X		666.	670.
Total U.S. Government Obligations			666.	670.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			666.	670.

Form 990-PF Corporate Stock Statement 8

Description	Book Value	Fair Market Value
Investments - Corporate Stocks	3,701,117.	3,514,920.
Total to Form 990-PF, Part II, line 10b	3,701,117.	3,514,920.

Form 990-PF Corporate Bonds Statement 9

Description	Book Value	Fair Market Value
Investments - Corporate Bonds	3,137,641.	3,045,615.
Total to Form 990-PF, Part II, line 10c	3,137,641.	3,045,615.

Form 990-PF Other Investments Statement 10

Description	Valuation Method	Book Value	Fair Market Value
Investments - International Oblig	COST	250,000.	224,700.
Total to Form 990-PF, Part II, line 13		250,000.	224,700.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 11

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Computer	2,473.	2,473.	0.
Total To Fm 990-PF, Part II, ln 14	2,473.	2,473.	0.

Form 990-PF Part VIII - List of Officers, Directors Statement 12
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan	Expense Contrib	Account
Richard M. Stout 1835 Wendy Way Reno, NV 89509	President 0.00	0.	0.	0.	0.
Martha Stout Gilweit 11 Greenwood Ct Tiburon, CA 94920	Vice-President 0.00	0.	0.	0.	0.
Douglas B. McDonald 1951 W. Williams Ave. #108 Fallon, NV 89406	Secretary 0.00	0.	0.	0.	0.
Ross B. Stout 2335 Cherryhills Drive Siloam Springs, AR 72761	Treasurer 0.00	0.	0.	0.	0.
Katherine Gilweit Cartiglia 26 Almeida Street London, UNITED KINGDOM	Trustee 0.00	0.	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.	0.

WELLS
FARGOAccount Statement For:
STOUT, CHARLES H. FOUNDATION CUSTODY

Period Covered July 1, 2010 - June 30, 2011

Account Number 1200842800

The Charles H. Stout Foundation

TIN: 94-2797249

Tax Year: 2010

Fiscal Year: 07/01/10 - 06/30/11

REALIZED GAIN/LOSS DETAIL

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
05/05/11	4,500.000	ABBOTT LABS 2,500,000 UNITS ACQUIRED ON 03/29/11 2,000,000 UNITS ACQUIRED ON 04/07/11	- \$223,417.43 121,678.58 101,738.85	\$234,911.91	\$11,494.48	\$0.00
10/21/10	12,000.000	ALCOA INC 12,000,000 UNITS ACQUIRED ON 05/10/10	- 152,917.47 152,917.47	155,380.43	2,462.96	0.00
04/21/11	8,000.000	ALCOA INC 8,000,000 UNITS ACQUIRED ON 03/14/11	- 129,595.82 129,595.82	126,733.11	- 2,862.71	0.00
03/17/11	225,000.000	ALUMINUM CO AMER 6.750% 1/15/28 125,000,000 UNITS ACQUIRED ON 06/09/10 100,000,000 UNITS ACQUIRED ON 07/06/10	- 227,460.25 126,951.25 100,509.00	234,861.75	7,401.50	0.00
03/17/11	3,000.000	AMERICAN ELECTRIC POWER INC 3,000,000 UNITS ACQUIRED ON 10/27/10	- 110,508.94 110,508.94	104,367.39	- 6,141.55	0.00
11/04/10	4,000.000	AMERICAN EXPRESS CO 4,000,000 UNITS ACQUIRED ON 10/18/10	- 157,955.51 157,955.51	166,117.29	8,161.78	0.00
05/17/11	200,000.000	AMERITECH CAP FDG CO 6.550% 1/15/28 120,000,000 UNITS ACQUIRED ON 07/06/10 80,000,000 UNITS ACQUIRED ON 12/09/10	- 211,753.60 127,648.80 84,104.80	210,738.00	- 1,015.60	0.00
08/12/10	100,000.000	AMGEN INC 6.150% 6/01/18 100,000,000 UNITS ACQUIRED ON 02/16/10	- 113,069.00 113,069.00	119,106.00	6,037.00	0.00
10/19/10	300.000	APPLE INC 300,000 UNITS ACQUIRED ON 06/09/10	- 75,568.79 75,568.79	89,354.19	13,785.40	0.00
07/09/10	100,000.000	AT&T INC 5.800% 2/15/19 100,000,000 UNITS ACQUIRED ON 06/01/09	- 105,587.00 105,587.00	111,476.00	0.00	5,889.00
09/07/10	6,000.000	BAC CAPITAL TRUST VIII 6,000,000 UNITS ACQUIRED ON 01/17/07	- 151,019.98 151,019.98	134,544.59	0.00	- 16,475.39
11/04/10	2,000.000	BAKER HUGHES INC COM 2,000,000 UNITS ACQUIRED ON 02/16/10	- 96,304.86 96,304.86	96,547.96	243.10	0.00
05/13/11	4,000.000	CARNIVAL CORP 4,000,000 UNITS ACQUIRED ON 04/07/11	- 155,260.76 155,260.76	161,472.39	6,211.63	0.00
12/14/10	3,000.000	COACH INC 3,000,000 UNITS ACQUIRED ON 11/08/10	- 160,001.80 160,001.80	170,065.82	10,064.02	0.00
07/22/10	2,000.000	CONOCOPHILLIPS 2,000,000 UNITS ACQUIRED ON 05/21/10	- 103,702.71 103,702.71	102,240.07	- 1,462.64	0.00

Account Statement For:
STOUT, CHARLES H. FOUNDATION CUSTODY

Period Covered July 1, 2010 - June 30, 2011

Account Number 1200842800

**WELLS
FARGO**

REALIZED GAIN/LOSS DETAIL (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
08/12/10	2,500.000	CONSOLIDATED EDISON INC 2,500 0000 UNITS ACQUIRED ON 03/01/10	- 109,437.40 109,437.40	118,887.47	9,450.07	0.00
01/28/11	7,000.000	CORNING INC 7,000 0000 UNITS ACQUIRED ON 12/01/10	- 127,653.88 127,653.88	144,148.00	16,494.12	0.00
10/19/10	3,000.000	CSX CORP 3,000 0000 UNITS ACQUIRED ON 09/28/10	- 168,460.93 168,460.93	177,000.93	8,540.00	0.00
02/25/11	4,000.000	DOW CHEMICAL CO 4,000 0000 UNITS ACQUIRED ON 01/03/11	- 141,877.55 141,877.55	148,375.10	6,497.55	0.00
09/07/10	100,000.000	DUKE ENERGY CORP 6.000% 12/01/28 100,000 0000 UNITS ACQUIRED ON 04/15/10	- 108,233.00 108,233.00	112,594.00	4,361.00	0.00
01/06/11	2,250.000	EXXON MOBIL CORPORATION 1,500 0000 UNITS ACQUIRED ON 03/11/09 750 0000 UNITS ACQUIRED ON 11/05/09	- 156,470.53 101,472.82 54,997.71	166,629.25	0.00	10,158.72
02/04/11	2,000.000	EXXON MOBIL CORPORATION 1,000 0000 UNITS ACQUIRED ON 11/30/09 1,000 0000 UNITS ACQUIRED ON 05/21/10	- 136,879.55 75,475.22 61,404.33	163,889.59	20,540.46	6,469.58
08/26/10	50,000.000	GE GLOBAL INSURANCE 6.450% 3/01/19 50,000 0000 UNITS ACQUIRED ON 02/04/08	- 53,573.00 53,573.00	53,812.50	0.00	239.50
07/16/10	200,000.000	GENERAL ELEC CAP COR 6.000% 8/07/19 200,000 0000 UNITS ACQUIRED ON 10/07/09	- 211,318.00 211,318.00	218,291.01	6,973.01	0.00
08/26/10	50,000.000	GENERAL ELEC CAP COR 6.350% 5/12/18 50,000 0000 UNITS ACQUIRED ON 01/09/08	- 51,727.50 51,727.50	49,650.00	0.00	- 2,077.50
04/21/11	200,000.000	GENERAL ELEC CAP COR 6.750% 3/15/32 200,000 0000 UNITS ACQUIRED ON 07/13/10	- 220,046.00 220,046.00	222,618.00	2,572.00	0.00
01/28/11	10,000.000	GENERAL ELECTRIC CO 10,000 0000 UNITS ACQUIRED ON 05/10/10	- 184,736.31 184,736.31	198,848.87	14,112.56	0.00
04/01/11	5,000.000	GILEAD SCIENCES INC 500 0000 UNITS ACQUIRED ON 08/06/08 1,000 0000 UNITS ACQUIRED ON 11/18/09 1,500 0000 UNITS ACQUIRED ON 05/21/10 2,000 0000 UNITS ACQUIRED ON 09/28/10	- 204,712.17 28,198.00 47,448.64 56,081.57 72,983.96	207,536.06	16,209.71	- 13,385.82
07/15/10	6.480	GNMA POOL #155608 10.000% 3/15/16 64800 UNITS ACQUIRED ON 09/16/88	- 6.66 6.66	6.48	0.00	- 0.18
08/16/10	6.540	GNMA POOL #155608 10.000% 3/15/16 65400 UNITS ACQUIRED ON 09/16/88	- 6.72 6.72	6.54	0.00	- 0.18

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PRIVATE CLIENT SERVICES

WELLS
FARGOAccount Statement For:
STOUT, CHARLES H. FOUNDATION CUSTODY

Period Covered July 1, 2010 - June 30, 2011

Account Number 1200842800

REALIZED GAIN/LOSS DETAIL (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
09/15/10	6.600	GNMA POOL #155608 10.000% 3/15/16 6 6000 UNITS ACQUIRED ON 09/16/88	-6.78 6.78	6.60	0.00	-0.18
10/15/10	6.650	GNMA POOL #155608 10.000% 3/15/16 6 6500 UNITS ACQUIRED ON 09/16/88	-6.83 6.83	6.65	0.00	-0.18
11/15/10	6.710	GNMA POOL #155608 10.000% 3/15/16 6 7100 UNITS ACQUIRED ON 09/16/88	-6.89 6.89	6.71	0.00	-0.18
12/15/10	6.770	GNMA POOL #155608 10.000% 3/15/16 6 7700 UNITS ACQUIRED ON 09/16/88	-6.95 6.95	6.77	0.00	-0.18
01/18/11	6.830	GNMA POOL #155608 10.000% 3/15/16 6 8300 UNITS ACQUIRED ON 09/16/88	-7.02 7.02	6.83	0.00	-0.19
02/15/11	6.890	GNMA POOL #155608 10.000% 3/15/16 6 8900 UNITS ACQUIRED ON 09/16/88	-7.08 7.08	6.89	0.00	-0.19
03/15/11	6.950	GNMA POOL #155608 10.000% 3/15/16 6 9500 UNITS ACQUIRED ON 09/16/88	-7.14 7.14	6.95	0.00	-0.19
04/15/11	7.010	GNMA POOL #155608 10.000% 3/15/16 7 0100 UNITS ACQUIRED ON 09/16/88	-7.20 7.20	7.01	0.00	-0.19
05/16/11	7.070	GNMA POOL #155608 10.000% 3/15/16 7 0700 UNITS ACQUIRED ON 09/16/88	-7.26 7.26	7.07	0.00	-0.19
06/15/11	7.130	GNMA POOL #155608 10.000% 3/15/16 7 1300 UNITS ACQUIRED ON 09/16/88	-7.32 7.32	7.13	0.00	-0.19
07/15/10	0.900	GNMA POOL #258705 10.000% 12/15/18 0 9000 UNITS ACQUIRED ON 01/23/89	-0.91 0.91	0.90	0.00	-0.01
08/16/10	0.910	GNMA POOL #258705 10.000% 12/15/18 0 9100 UNITS ACQUIRED ON 01/23/89	-0.92 0.92	0.91	0.00	-0.01
09/15/10	0.920	GNMA POOL #258705 10.000% 12/15/18 0 9200 UNITS ACQUIRED ON 01/23/89	-0.93 0.93	0.92	0.00	-0.01
10/15/10	0.920	GNMA POOL #258705 10.000% 12/15/18 0 9200 UNITS ACQUIRED ON 01/23/89	-0.93 0.93	0.92	0.00	-0.01
11/15/10	0.930	GNMA POOL #258705 10.000% 12/15/18 0 9300 UNITS ACQUIRED ON 01/23/89	-0.94 0.94	0.93	0.00	-0.01
12/15/10	0.940	GNMA POOL #258705 10.000% 12/15/18 0 9400 UNITS ACQUIRED ON 01/23/89	-0.95 0.95	0.94	0.00	-0.01
01/18/11	0.950	GNMA POOL #258705 10.000% 12/15/18 0 9500 UNITS ACQUIRED ON 01/23/89	-0.96 0.96	0.95	0.00	-0.01

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PRIVATE CLIENT SERVICES

Account Statement For:
STOUT, CHARLES H. FOUNDATION CUSTODY

Period Covered July 1, 2010 - June 30, 2011

Account Number 1200842800

REALIZED GAIN/LOSS DETAIL (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	REALIZED GAIN/LOSS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
02/15/11	0.960	GNMA POOL #258705 10.000% 12/15/18 0 9600 UNITS ACQUIRED ON 01/23/89	- 0.97 0.97	0.96	0.00	0.00	- 0.01
03/15/11	0.970	GNMA POOL #258705 10.000% 12/15/18 0 9700 UNITS ACQUIRED ON 01/23/89	- 0.98 0.98	0.97	0.00	0.00	- 0.01
04/15/11	0.970	GNMA POOL #258705 10.000% 12/15/18 0 9700 UNITS ACQUIRED ON 01/23/89	- 0.98 0.98	0.97	0.00	0.00	- 0.01
05/16/11	0.980	GNMA POOL #258705 10.000% 12/15/18 0 9800 UNITS ACQUIRED ON 01/23/89	- 0.99 0.99	0.98	0.00	0.00	- 0.01
06/15/11	0.990	GNMA POOL #258705 10.000% 12/15/18 0 9900 UNITS ACQUIRED ON 01/23/89	- 1.00 1.00	0.99	0.00	0.00	- 0.01
08/26/10	150,000.000	GTE CORP 6.940% 4/15/28 75,000 0000 UNITS ACQUIRED ON 08/03/09 75,000 0000 UNITS ACQUIRED ON 04/15/10	- 162,821.25 81,203.25 81,618.00	170,179.50	3,471.75	3,471.75	3,886.50
01/21/11	2,500.000	HONEYWELL INTERNATIONAL INC 2,500 0000 UNITS ACQUIRED ON 12/01/10	- 127,892.25 127,892.25	135,833.79	7,941.54	7,941.54	0.00
11/12/10	3,000.000	ILLINOIS TOOL WORKS INC 3,000 0000 UNITS ACQUIRED ON 10/14/10	- 147,710.08 147,710.08	143,443.65	- 4,266.43	- 4,266.43	0.00
04/28/11	8,000.000	INTEL CORP 4,000 0000 UNITS ACQUIRED ON 05/21/10 4,000 0000 UNITS ACQUIRED ON 09/28/10	- 163,581.98 85,136.44 78,445.54	174,201.40	10,619.42	10,619.42	0.00
09/07/10	100,000.000	INTERNATIONAL 6.220% 8/01/27 100,000 0000 UNITS ACQUIRED ON 02/16/10	- 112,654.00 112,654.00	119,871.00	7,217.00	7,217.00	0.00
06/24/11	1,000.000	ISHARES IBOX \$ INV GR CORP BD FD 1,000 0000 UNITS ACQUIRED ON 08/23/10	- 113,268.21 113,268.21	110,238.06	- 3,030.15	- 3,030.15	0.00
10/01/10	3,000.000	ISHARES INC MSCI SOUTH KOREA INDEX 3,000 0000 UNITS ACQUIRED ON 04/06/10	- 158,007.02 158,007.02	156,691.63	- 1,315.39	- 1,315.39	0.00
11/01/10	2,500.000	ISHARES JP MORGAN EM BOND FD 1,000 0000 UNITS ACQUIRED ON 02/16/10 1,000 0000 UNITS ACQUIRED ON 03/01/10 500 0000 UNITS ACQUIRED ON 03/30/10	- 257,498.60 101,661.46 103,018.31 52,818.83	279,144.22	21,645.62	21,645.62	0.00
06/24/11	1,000.000	ISHARES JP MORGAN EM BOND FD 1,000 0000 UNITS ACQUIRED ON 08/09/10	- 111,633.47 111,633.47	107,785.67	- 3,847.80	- 3,847.80	0.00

WELLS
FARGO

Account Statement For:

STOUT, CHARLES H. FOUNDATION CUSTODY

Period Covered July 1, 2010 - June 30, 2011

Account Number 1200842800

REALIZED GAIN/LOSS DETAIL (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	REALIZED GAIN/LOSS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
10/01/10	3,200.000	ISHARES S&P LATIN AMERICA 40 1,100 0000 UNITS ACQUIRED ON 10/15/09 1,100 0000 UNITS ACQUIRED ON 10/19/09 1,000 0000 UNITS ACQUIRED ON 11/30/09	-153,398.99 52,480.89 52,936.45 47,981.65	157,290.94	3,891.95	0.00	0.00
11/12/10	3,400.000	ISHARES TR FTSE XINHAU HK CHINA 25 1,200 0000 UNITS ACQUIRED ON 10/15/09 1,200 0000 UNITS ACQUIRED ON 10/19/09 1,000 0000 UNITS ACQUIRED ON 11/30/09	-151,650.69 53,603.22 54,112.46 43,935.01	161,139.27	3,458.90	6,029.68	
02/04/11	2,000.000	ITT CORPORATION 2,000 0000 UNITS ACQUIRED ON 04/15/10	-113,191.08 113,191.08	117,244.82	4,053.74	0.00	0.00
11/04/10	3,000.000	JOHNSON & JOHNSON 2,000 0000 UNITS ACQUIRED ON 07/19/10 1,000 0000 UNITS ACQUIRED ON 09/28/10	-183,380.03 120,227.66 63,152.37	189,468.86	6,088.83	0.00	0.00
02/04/11	3,000.000	JOHNSON CONTROLS INC 3,000 0000 UNITS ACQUIRED ON 01/18/11	-122,697.51 122,697.51	114,484.02	-8,213.49	0.00	0.00
05/13/11	3,500.000	KELLOGG CO 2,000 0000 UNITS ACQUIRED ON 02/16/10 1,500 0000 UNITS ACQUIRED ON 03/30/10	-187,745.92 106,129.98 81,615.94	197,888.36	0.00	10,142.44	
05/20/11	4,000.000	KOHL'S CORP 4,000 0000 UNITS ACQUIRED ON 05/10/11	-213,916.63 213,916.63	221,025.07	7,108.44	0.00	0.00
08/26/10	100,000.000	MERCK & CO INC 6.400% 3/01/28 100,000 0000 UNITS ACQUIRED ON 01/26/10	-112,890.00 112,890.00	124,777.00	11,887.00	0.00	0.00
01/21/11	2,000.000	MOSAIC CO 2,000 0000 UNITS ACQUIRED ON 01/03/11	-155,483.87 155,483.87	168,439.11	12,955.24	0.00	0.00
10/01/10	10,000.000	MOTOROLA INC 6,400 0000 UNITS ACQUIRED ON 12/03/07 3,600 0000 UNITS ACQUIRED ON 03/05/08	-137,138.63 100,352.98 36,785.65	84,111.65	0.00	-53,026.98	
07/16/10	100,000.000	MOTOROLA INC 6.000% 11/15/17 100,000 0000 UNITS ACQUIRED ON 01/14/08	-101,164.00 101,164.00	106,256.00	0.00	5,092.00	
09/07/10	75,000.000	NEW YORK TEL CO 6.500% 4/15/28 75,000 0000 UNITS ACQUIRED ON 08/03/09	-74,772.75 74,772.75	78,679.50	0.00	3,906.75	
04/12/11	14,000.000	NV ENERGY INC 7,000 0000 UNITS ACQUIRED ON 01/25/11 7,000 0000 UNITS ACQUIRED ON 02/01/11	-204,438.56 101,511.74 102,926.82	208,416.18	3,977.62	0.00	0.00

Account Statement For.
STOUT, CHARLES H. FOUNDATION CUSTODY

Period Covered July 1, 2010 - June 30, 2011

Account Number 1200842800

**WELLS
FARGO**

REALIZED GAIN/LOSS DETAIL (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
05/05/11	2,000.000	OCCIDENTAL PETE CORP 2,000 0000 UNITS ACQUIRED ON 03/03/11	- 205,795.70 205,795.70	229,725.04	23,929.34	0.00
05/05/11	4,000.000	PEPSICO INC 2,000 0000 UNITS ACQUIRED ON 01/25/11 2,000 0000 UNITS ACQUIRED ON 02/10/11	- 260,519.12 133,022.30 127,496.82	274,738.58	14,219.46	0.00
10/01/10	6,000.000	PFIZER INC 2,000 0000 UNITS ACQUIRED ON 10/24/00 1,000 0000 UNITS ACQUIRED ON 02/11/02 3,000 0000 UNITS ACQUIRED ON 01/06/09	- 182,744.62 86,776.75 41,203.72 54,764.15	102,728.37	0.00	- 80,016.25
08/12/10	3,500.000	PHILIP MORRIS INTERNATIONAL IN 2,000 0000 UNITS ACQUIRED ON 02/16/10 1,500 0000 UNITS ACQUIRED ON 03/30/10	- 179,704.39 100,008.45 79,695.94	181,620.42	1,916.03	0.00
07/09/10	200,000.000	PHILLIPS PETE CO 7.000% 3/30/29 100,000 0000 UNITS ACQUIRED ON 01/05/09 100,000 0000 UNITS ACQUIRED ON 01/20/09	- 226,333.00 111,139.00 115,194.00	226,790.00	0.00	457.00
06/03/11	4,000.000	POTASH CORP SASK 4,000 0000 UNITS ACQUIRED ON 05/12/11	- 205,829.16 205,829.16	224,895.52	19,066.36	0.00
12/06/10	4,000.000	QUALCOMM INC 2,500 0000 UNITS ACQUIRED ON 12/16/09 1,500 0000 UNITS ACQUIRED ON 01/04/10	- 185,408.98 113,676.95 71,732.03	190,247.13	4,838.15	0.00
04/28/11	4,000.000	QUALCOMM INC 4,000 0000 UNITS ACQUIRED ON 04/18/11	- 211,041.33 211,041.33	225,805.68	14,764.35	0.00
10/01/10	2,000.000	SAFEMAY INC NEW 2,000 0000 UNITS ACQUIRED ON 02/11/02	- 83,841.32 83,841.32	40,492.69	0.00	- 43,348.63
02/25/11	3,000.000	SCHLUMBERGER LTD 1,500 0000 UNITS ACQUIRED ON 01/25/11 1,500 0000 UNITS ACQUIRED ON 02/10/11	- 261,686.68 125,096.28 136,590.40	276,599.78	14,913.10	0.00
06/10/11	2,500.000	SCHLUMBERGER LTD 2,500 0000 UNITS ACQUIRED ON 05/17/11	- 205,008.62 205,008.62	207,434.89	2,426.27	0.00
11/18/10	5,000.000	STARBUCKS CORP COM 5,000 0000 UNITS ACQUIRED ON 11/01/10	- 144,978.50 144,978.50	153,209.87	8,231.37	0.00
10/01/10	1,500.000	STRYKER CORP 1,500 0000 UNITS ACQUIRED ON 10/15/07	- 109,995.92 109,995.92	73,131.40	0.00	- 36,864.52
12/14/10	3,000.000	TARGET CORP 3,000 0000 UNITS ACQUIRED ON 11/15/10	- 164,162.91 164,162.91	176,592.57	12,429.66	0.00

88 of 90

PRIVATE CLIENT SERVICES

WELLS
FARGOAccount Statement For:
STOUT, CHARLES H FOUNDATION CUSTODY

Period Covered July 1, 2010 - June 30, 2011

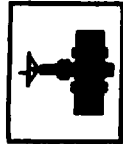
Account Number 1200842800

REALIZED GAIN/LOSS DETAIL (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
10/19/10	100,000.000	UNION PACIFIC CORP 6.125% 2/15/20 100,000 0000 UNITS ACQUIRED ON 11/18/09	- 113,804.00 113,804.00	119,642.00	5,838.00	0.00
01/21/11	2,000.000	UNITED PARCEL SERVICE-CL B 2,000 0000 UNITS ACQUIRED ON 10/18/10	- 140,502.76 140,502.76	144,642.98	4,140.22	0.00
10/01/10	7,000.000	UNITED STS NAT GAS FD LP 7,000 0000 UNITS ACQUIRED ON 06/23/09	- 101,375.38 101,375.38	43,713.09	0.00	- 57,662.29
10/01/10	1,300.000	VALERO ENERGY CORP 1,300 0000 UNITS ACQUIRED ON 07/09/07	- 100,664.66 100,664.66	21,841.91	0.00	- 78,822.75
06/10/11	2,500.000	VISA INC-CLASS A SHRS 2,500 0000 UNITS ACQUIRED ON 05/02/11	- 198,625.28 198,625.28	197,917.44	- 707.84	0.00
01/06/11	5,000.000	WALT DISNEY CO 5,000 0000 UNITS ACQUIRED ON 08/09/10	- 176,478.31 176,478.31	188,412.80	11,934.49	0.00
Total This Period			- \$10,933,515.79	\$10,985,817.09	\$381,712.60	-\$329,411.30

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes

Net 52,301.30
to 1401 & 1501



PLAINS
ALL AMERICAN
PIPELINE, L.P.

The Charles H. Stout Foundation
TIN: 94-2797249
Tax Year: 2010
Fiscal Year: 07/01/10 - 06/30/11

Statement B

1 of 1

2010 SALES SCHEDULE

This schedule is used only if you had a taxable disposition of all or a part of your units in 2010. This schedule summarizes certain information about your disposition of units. You need this information to calculate your gain or loss from the disposition of Partnership units. Unless you have advised the Partnership to use a different method, this sales schedule reflects unit dispositions on a "first in first out basis," so that you are considered to sell units in the order in which they were acquired by you. This approach has been applied solely for administrative convenience, and is not consistent with IRS Revenue Ruling 84-53, which provides that a partner has one unified basis in its total partnership interest, and would generally yield a different result than that presented. Each partner must make his or her own determination of the amount of basis to be associated with units that are sold. The partnership expresses no opinion on the appropriate methodology to be used in making this determination, and has provided this schedule solely as a courtesy. Please consult your tax advisor to obtain advice on how this determination should be made, and update the sales schedule to reflect the manner in which you determine that the basis in your units should be attributed to units that have been sold, and return it to our tax package support department for a reprocessing of your individualized Income Tax Reporting Package.

1) Enter your sales proceeds (net of brokerage commissions) in Col 4. 2) Enter your purchase amount (including brokerage commissions) in Col 5. We have provided you with Adjustments to Basis in Col 6, which include partnership income, deductions, distributions, etc. 3) Subtract the sum of the purchase amount in Col 5 and the Adjustment to Basis in Col 6 from the Sales Proceeds in Col 4. 4) Enter this amount in Col 7, Total Gain or Loss. We have provided you with the Ordinary Gain in Col 8. 5) To determine your Capital Gain or Loss in Col 9, subtract Col 8 from Col 7. 6) Use the amount in Col 10 to adjust your total gain or loss for Alternative Minimum Tax purposes.

If you disposed of a portion of your units (rather than your entire interest) you may be subject to the passive activity loss limitation rules. Please contact your tax professional for the appropriate tax treatment.

(1) UNITS DISPOSED	(2) ACQUISITION DATE	(3) DISPOSITION DATE	(4) SALES PROCEEDS	(5) PURCHASE AMOUNT	(6) ADJUSTMENTS TO BASIS	(7) TOTAL GAIN OR LOSS (-)	(8) GAIN OR LOSS CLASSIFICATION ORDINARY GAIN	(9) CAPITAL GAIN OR LOSS (-)	(10) ALTERNATIVE MINIMUM TAX BASIS ADJUSTMENT
2,000.0000	08/03/2009	01/04/2010			-2,568		5,176		-165
The realized gain/loss report (statement A) is based on the fiscal year of 07/01 - 06/30. Therefore, this sale was reported on the 2009 return before we had this schedule to adjust the basis and gain. Reporting a gain equal to the basis adjustment of \$2,568 on the 2010 return.									
107,104.02 Proceeds									
-95,496.37 (98,064.37 - 2,568 adj)									
11,607.65 Actual gain									
-9,039.65 Gain reported on 2009 return									
2,568.00 Gain reported on 2010 return									
PARTNER TOTALS									
REFERENCES									
							FORM 4797 PART II, LINE 10	FORM 1040, SCH D	FORM 6251, LINE 17

STATE GAIN/LOSS FROM THE SALE OF PARTNERSHIP INTEREST

Certain states require that nonresidents apportion the gain/loss from the sale of a partnership interest to their state. Listed below are the apportionment factors for states identified as imposing such requirements. There could be additional states with similar requirements, therefore, it is important to consult with your tax preparer in completing any applicable state tax returns. Additionally, please consider the impact of these items in preparing your resident state tax return. We can provide additional information upon request.

CALIFORNIA	IDAHO	IOWA	MAINE	MINNESOTA	MONTANA	NORTH DAKOTA	OKLAHOMA	OREGON
15.4221%	0.0180%	0.3214%	0.0000%	0.0272%	0.5508%	1.9087%	6.3281%	0.0000%



The Charles H. Stout Foundation
TIN: 94-2797249
Tax Year: 2010
Fiscal Year: 07/01/10 - 06/30/11

The Charles H. Stout Foundation

2011 Grant Year
Grant Payout by Month
9/21/2010

STATEMENT C

	A	B	C	D	E
	Organization Name	Requested Distribution Date	Requested Amount	Approved Amount	
1					
2	Adopt A Family of Mann	10/01/2010	10,000	3,000	
3	ArtWatch International	10/01/2010	20,000	20,000	
4	Assistance League of Reno-Sparks	10/01/2010	5,000	5,000	
5	Boys & Girls Club of Truckee Meadows	10/01/2010	30,000	1,000	
6	Bridge of Blessings	10/01/2010	25,000	25,000	
7	Channel 5 Public Broadcasting, Inc	10/01/2010	15,000	1,000	
8	Cookson Hills Christian School, Inc	10/01/2010	20,000	15,000	
9	Dolores Street Community Services	10/01/2010	15,000	3,000	
10	Food Bank of Northern Nevada	10/01/2010	10,000	5,000	
11	Foundation 36, Inc	10/01/2010	20,000	5,000	
12	Girl Scouts of the Sierra Nevada	10/01/2010	15,000	1,000	
13	Life Styles, Inc	10/01/2010	20,000	25,000	
14	Mann Senior Coordinating Council Inc dba Whistlestop	10/01/2010	22,000	3,000	
15	National Council of Juvenile and Family Court Judges	10/01/2010	10,000	2,500	
16	National Judicial College	10/01/2010	15,000	2,500	
17	Nevada Area Council - Boy Scouts of America	10/01/2010	10,000	1,000	
18	Reno Chamber Orchestra	10/01/2010	3,000	1,000	
19	Reno Philharmonic Association	10/01/2010	10,000	1,000	
20	San Francisco Study Center	10/01/2010	25,000	3,000	
21	Tahoe Community Sailing Foundation, Inc	10/01/2010	7,500	5,000	
22	Tahoe Maritime Museum	10/01/2010	10,000	10,000	
23	Thunderbird Lodge Preservation Society	10/01/2010	25,000	10,000	
24	University of Nevada Reno Foundation (Journalism)	10/01/2010	20,000	10,000	
25	University of Nevada Reno Foundation (CABNR)	10/01/2010	10,000	10,000	
26	University of San Francisco	10/01/2010	15,000	3,500	
27	Veterans Guest House, Inc	10/01/2010	5,000	1,000	
28	Total October 2010				172,500
29	Barnard College	11/01/2010	25,000	23,000	
30	Canine Companions for Independence, Inc	11/01/2010	20,000	15,000	
31	Disabled Sports USA Far West	11/01/2010	5,000	2,500	
32	Nevada Museum of Art	11/01/2010	5,000	1,000	
33	Total November 2010				41,500
34	Arkansas Prostate Cancer Foundation	12/01/2010	10,000	5,000	
35	Artown	12/01/2010	10,000	1,000	
36	Carson Tahoe Regional Healthcare (CTRH) Foundation	12/01/2010	2,520	1,500	
37	Deep Blue Conservancy, Inc	12/01/2010	25,000	20,000	
38	John Brown University	12/01/2010	10,000	15,000	
39	Life of Hope Ministries	12/01/2010	19,000	22,000	
40	Total December 2010				64,500
41	The Escondido Creek Conservancy	01/01/2011	10,000	5,000	
42	Total January 2011				5,000
43	Sky Mountain Life School/Sky Mountain Institute	04/01/2011	20,000	15,000	
44	Total April 2011				15,000
45	Coastal Communities Concert Band Foundation	05/01/2011	3,000	1,500	
46	Nevada Women's Fund	05/01/2011	15,000	10,000	
47	Total May 2011				11,500
48	Rotary Club of Reno Foundation	06/01/2011	10,000	10,000	
49	UC San Diego - Scripps Institution of Oceanography	06/01/2011	25,000	15,000	
50	Total June 2011				25,000
51	Totals		\$ 607,020	\$ 335,000	\$ 335,000



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

October 2010

Pamela Meyer
Adopt A Family of Marin
1930 Fourth Street
San Rafael CA 94901

Dear Ms. Meyer:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$3,000.00

Description: Grant to help low-income families in crisis by offering financial and emotional support to prevent homelessness and provide family stability.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

December 2010

Beth Macmillan
Artown
PO Box 3058
Reno NV 89505

Dear Ms. Macmillan:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$1,000.00

Description: Grant to assist Artown in continuing to raise the quality and coordination of Reno's multicultural anchor and educational programming for the 2010 15th anniversary year.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

October 2010

James Keul, Director
ArtWatch International
47 Fifth Avenue, Room 10B
New York NY 10003

Dear Mr. Keul:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$20,000.00

Description: Grant to help develop mission to protect the dignity and well being of works of art and cultural monumnets, and to promote the recognition of the social and ecological consequences of radical restorations in how society is prepared to treat our environmental and cultural environment.



The Charles H. Stout Foundation

P.O. Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

October 2010

Peggy Miller, Grants Committee
Assistance League of Reno-Sparks
PO Box 7376
Reno NV 89510

Dear Ms. Miller:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$5,000.00

Description: Operation School Bell provides new and appropriate school clothing to low-income, at-risk elementary school students in the Washoe County School District. Events are held at six local Walmart stores where the student, accompanied by parents, or responsible adults, shop for their clothing early in the school year.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

November 2010

Andra M. Lewton, Planned Giving
Barnard College
3009 Broadway, 115 Milbank
New York NY 10027

Dear Ms. Lewton:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$23,000.00

Description: Scholarship support of \$12,500 each for two students.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

December 2010

Helen Baldwin
Arkansas Prostate Cancer Foundation
1910 N. Grant Street, Suite 1-A
Little Rock AR 72207

Dear Ms. Baldwin:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$5,000.00

Description: Funding to help provide Patient Navigation Kits to newly diagnosed men. The kits ensure that newly diagnosed men and their families have unbiased information about prostate cancer.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

October 2010

Lauren Soulam
Boys & Girls Club of Truckee Meadows
2680 East Ninth Street
Reno NV 89512

Dear Lauren Soulam:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$1,000.00

Description: Grant would help to open a club in Fernley which is an ongoing 10 year project.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

October 2010

Patricia Mello
Bridge of Blessings
819 Arapaho Road, Suite 248, #270
Richardson TX 75080

Dear Ms. Mello:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$25,000.00

Description: Aid to provide temporary financial assistance to qualified individuals in the North Texas area who are undergoing treatment for breast, ovarian, uterine, or endometrial cancer.



The Charles H. Stout Foundation

P.O. Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

November 2010

Paul Mundell, National Director of Canine Programs
Canine Companions for Independence, Inc.
PO Box 446
Santa Rosa CA 95402

Dear Mr. Mundell:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$15,000.00

Description: Grant funding to further elaborate use of five training centers throughout the US, placing more than 200 graduate teams per year and providing in person follow-up services to approximately half of their total graduates.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

December 2010

Michelle Schmitter
Carson Tahoe Regional Healthcare (CTRH) Foundation
PO Box 2168
Carson City NV 89702

Dear Ms. Schmitter:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$1,500.00

Description: Funds to underwrite 42 patient overnight stays at the Merriner Cottages. Each unit contains a large dining area nad kitchenette as well as laundry facilities. Patients from rural areas benefit greatly by being able to stay near the Cancer Center while undergoing treatment.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

October 2010

Patricia Miller
Channel 5 Public Broadcasting, Inc.
1670 North Virginia Street
Reno NV 89503

Dear Ms. Miller

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$1,000.00

Description: Grant to support the cost of a new education literacy service designed to motivate young learners to read for information and for pleasure.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

May 2011

Lucy Zizka
Coastal Communities Concert Band Foundation
263 28th St.
Del Mar CA 92014

Dear Ms. Zizka:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$1,500.00

Description: Funding to support four \$750 scholarships to be awarded in May 2011.



The Charles H. Stout Foundation

P.O. Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

October 2010

Mark Hard
Cookson Hills Christian School, Inc.
RR 3 Box 200
Kansas OK 74347

Dear Mr. Hard:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$15,000.00

Description: Funding to improve phone system allowing more children to communicate with parental figures present in their lives.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

December 2010

Thurman Keith May
Deep Blue Conservancy, Inc.
3413 Larga Circle
San Diego CA 92110

Dear Mr. May:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$20,000.00

Description: Grant to help document the effect of human activities over coastal and pelagic marine environments in order to evaluate the impact of these activities and to document species behavior.



The Charles H. Stout Foundation

P O. Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

November 2010

Douglas J. Pringle
Disabled Sports USA Far West
6060 Sunrise Vista Dr., Suite 2540
Citrus Heights CA 95610

Dear Mr. Pringle:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$2,500.00

Description: Grant will be used to subsidize the cost of participation for 25 disabled youth residing in the Reno area who would not otherwise be able to participate.



The Charles H. Stout Foundation

P O. Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

October 2010

Josh Vining
Dolores Street Community Services
938 Valenica Street
San Francisco CA 94110

Dear Mr. Vining:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$3,000.00

Description: Funding support to address life issue associated with tenants living in single room occupancy hotels to ensure that these monolingual clients do not fall between the cracks of safety net services.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

October 2010

Eve McEneaney
Food Bank of Northern Nevada
550 Italy Drive
McCarran NV 89434

Dear Ms. McEneaney:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$5,000.00

Description: Funding to support Back-Pack Kids program. The program in its fifth year of providing impoverished children with a backpack of child-friendly food and basic toiletries to take home for the weekends and holidays. Most of these children are identified as homeless.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

October 2010

Bill Watson
Foundation 36, Inc.
316 California Avenue, #F36
Reno NV 89509

Dear Bill:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$5,000.00

Description: Funding to obtain a complete set of spare peripheral parts for the rebuilt engines (Rich and Sue) in the Thunderbird Yacht.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

October 2010

Pam Czyz
Girl Scouts of the Sierra Nevada
605 Washington Street
Reno NV 89503

Dear Ms. Czyz:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$1,000.00

Description: Grant to support Outreach Program that assists low-income and at-risk girls, ages 5-17, reach their full potential through participation in contemporary Girl Scout programs known as the Girl Scout Leadership Experience (GSLE).



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

December 2010

Dr. April Moreton
John Brown University
2000 West University Street
Siloam Springs AR 72761

Dear Dr. Moreton:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$15,000.00

Description: Request is for a second grant to further support the Charles H. Stout Endowed Scholarship for journalism students.



The Charles H. Stout Foundation

P.O. Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

December 2010

Rick Grove, Executive Director
Life of Hope Ministries
PO Box 223
Joplin MO 64802

Dear Mr. Grove:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$22,000.00

Description: Working with some of the poorest children and families of Guatamala to provide basic nutrition and education.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

October 2010

Carol Hart
Life Styles, Inc.
PO Box 1114
Fayetteville AR 72702

Dear Ms. Hart:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$25,000.00

Description: Funding support to extend High School Transition Program. The program prepares high school students with disabilities for employment after graduation.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

October 2010

Yvonne Roberts
Marin Senior Coordinating Council Inc. dba
930 Tamalpais Avenue
San Rafael CA 94901

Dear Ms. Roberts:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$3,000.00

Description: Grant to ensure the continuous operation of a paratransit bus dispatch operation.



The Charles H. Stout Foundation

P O. Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

October 2010

Maureen Sheeran
National Council of Juvenile and Family Court Judges
PO Box 8970
Reno NV 89507

Dear Ms. Sheeran:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$2,500.00

Description: Funding to support the general operations of the Family Violence Department in its work with professionals in the field of domestic violence.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

October 2010

Gretchen Alt Sawyer
National Judicial College
Judicial College Building, Mail Stop 358
Reno NV 89557

Dear Gretchen:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$2,500.00

Description: Grant to support the Financial Assistance Program that provides scholarships for our nation's judges to access much needed foundational and continuing judicial education.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

October 2010

Kathy Grost
Nevada Area Council - Boy Scouts of America
1745 S. Wells Ave
Reno NV 89502

Dear Ms. Grost

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$1,000.00

Description: See attachment #1



The Charles H. Stout Foundation

P.O. Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

November 2010

Bob Gabrielli
Nevada Museum of Art
160 West Liberty St.
Reno NV 89501

Dear Bob:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$1,000.00

Description: Funding support for the School Tour Program.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

May 2011

Denise Yoxsimer, President and CEO
Nevada Women's Fund
770 Smithridge Drive Ste 300
Reno NV 89502

Dear Denise:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$10,000.00

Description: Support for the NWF scholarship program.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

October 2010

Scott Faulkner, Executive Director
Reno Chamber Orchestra
PO Box 547
Reno NV 89504

Dear Mr. Faulkner:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$1,000.00

Description: Grant to support RCO's program to provide heavily discounted concert tickets to youth eighteen and younger.



The Charles H. Stout Foundation

P.O. Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

October 2010

Jane Raley
Reno Philharmonic Association
925 Riverside Dr., #3
Reno NV 89503

Dear Ms. Raley:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$1,000.00

Description: Requests funding for four education programs.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

June 2010

Fritsi Ericson
Rotary Club of Reno Foundation
PO Box 1750
Reno NV 89505

Dear Fritsi:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$10,000.00

Description: Endowment support



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

October 2010

Scott Mattoon, project director and editor
San Francisco Study Center
1095 Market Street #601
San Francisco CA 94103

Dear Mr. Mattoon:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$3,000.00

Description: Continuing support for the Veterans Workshop Project.



The Charles H. Stout Foundation

P O. Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

April 2011

Lali Mitchell, Ph.D., MFt
Sky Mountain Life School/Sky Mountain Institute
2842 Country Club Drive
Escondido CA 92029

Dear Lali:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$15,000.00

Description: Grant to continue the Expressive Arts Training Program and the Garden-based Learning and Eco-education Center.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

October 2010

Bryce Griffith
Tahoe Community Sailing Foundation, Inc.
PO Box 1726
Tahoe City CA 96145

Dear Bryce:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$5,000.00

Description: Grant to support mission to develop community wide partnerships with groups having similar interests in sail-boating education, safety and youth development that will result in expanded educational opportunities for both youth and adult members.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

October 2010

Heather Leonard, Director of Operations
Tahoe Maritime Museum
PO Box 627
Homewood CA 96141

Dear Heather:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$10,000.00

Description: Grant to support youth education through Schools Program. The Museum's Schools Program is provided to all schools for free.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

January 2011

Ann Hough
The Escondido Creek Conservancy
PO Box 460791
EScondido CA 92029

Dear Ms Hough:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$5,000.00

Description: Funding for the 2011-2012 fiscal year to contribute to its watershed education and protection programs.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

October 2010

Bill Watson
Thunderbird Lodge Preservation Society
PO Box 6812
Incline Village NV 89450

Dear Bill:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$10,000.00

Description: Funds to digitize the collection of historical memorabilia related to George Whittell. The project requires archival equipment including scanners, web storage, a dedicated computer, standard file cabinets, and flat file cabinets.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

June 2011

R. Lawrance Bailey
UC San Diego - Scripps Institution of Oceanography
9500 Gilamn Drive, MC 0210
La Jolla CA 92093

Dear Mr. Bailey:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$15,000.00

Description: Grant to provide graduate fellowship support.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

October 2010

Jerry Ceppos, Dean, Reynolds School of Journalism
University of Nevada Reno Foundation (Journalism)
Attn: John K. Carothers, Executive Director, Mail Stop
Reno NV 89557

Dear Jerry:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$10,000.00

Description: Grant to help build a \$1.6 million endowment for the Future of Journalism. Donated funds are matched five to one by the \$7.9 million gift from the Donald W. Reynolds Foundation. The fund, once endowed, will annually finance necessary technology enhancements for the school.



The Charles H. Stout Foundation

P.O. Box 20733 ■ Reno, NV 89515-0733
(775) 825-1510

October 2010

Steve DeLong, Director of Development CABNR
University of Nevada Reno Foundation (CABNR)
Attn: John K. Carothers, Executive Director, Mail Stop
Reno NV 89557

Dear John and Steve:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$10,000.00

Description: Grant to support the Cancer Research Laboratory overseen by Dr. Ron Pardini which is doing continuing research on the role of polyunsaturated fatty acids (PUFAs) in the treatment of Cancer.



The Charles H. Stout Foundation

P O Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

October 2010

Sally Dalton
University of San Francisco
2130 Fulton Street, LMR 328
San Francisco CA 94117

Dear Ms. Dalton:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$3,500.00

Description: Grant to support The Center for Science and Innovation which addresses global issues of human health and environmental stewardship as well as finding more effective uses of digital technologies.



The Charles H. Stout Foundation

P.O. Box 20733 ■ Reno, NV 89515-0733

(775) 825-1510

October 2010

Noreen E. Leary
Veterans Guest House, Inc.
880 Locust Street
Reno NV 89502

Dear Noreen:

As reported to you earlier, our Foundation approved a grant for the project described below, and a check in that amount is herewith enclosed. We ask you to forward a receipt at your earliest convenience, and that you provide a narrative and an accounting of the use of these funds upon completion of the project.

Should you have any questions, please do not hesitate to contact me.

Very truly,

Richard M. Stout
President

Check Amount: \$1,000.00

Description: Grant to support guest stays. Guests are asked to donate \$25/night to support the costs. No one is turned away if they are not able to pay.

The Charles H. Stout Foundation



GRANT APPLICATION

Statement D

TIN: 94-2797249

Tax Year: 2010

Fiscal Year: 07/01/10 - 06/30/11

Print and Mail completed application and attachments to The Charles H Stout Foundation, P O Box 20733, Reno, NV 89515-0733

Attachments: Include one copy each of (1) most recent year end financial statements, (2) most current interim financial statements, and (3) photocopy of IRS letter granting 501(c)(3) status (Please note The name of the organization on the IRS letter must be the same as that of the applicant organization The Foundation does not grant funds to a 501(c)(3) organization for use by any other entity or organization)

1) Organization Name Tax ID #
Mailing Address
City State Zip
Physical Address (if different)
Contact Person Telephone (Day) ()

2) Give brief description of the purpose, nature and scope of the project

3) Total cost of project 4) Amount requested from Stout Foundation

5) If other funds have been received and/or pledged to project, please list source(s) and amount(s)

6) If organization receives government monies, please list source(s) and amount(s)

APPLICATION CONTINUES ON REVERSE SIDE

Statement D

7) Time span of proposal Start Date End Date

8) Date(s) when funds are needed for dispersal

9) Does this application have full and formal approval of the organization's trustees or governing board?

10) If this grant is approved, will you comply with all Foundation policies and reporting procedures?

11) Evaluation Indicate how your organization will measure results of the funded proposal

12) Give a brief history of organization (past accomplishments, current programs and projects)

Certification

This application must be signed by a principal of the organization with knowledge of the matters contained herein and with legal authority to obligate the organization. The undersigned certifies that all information contained herein is accurate or represents a reasonable estimate based on data available at the time of application and that there are no misstatements or misrepresentations in the information submitted herein or as attached.

Signature of Authorizing Official

Date

7/16/09

Typed Name

Title

ADDITIONAL COMMENTS (optional)

Charles H. Stout

(1903 ~ 1992)



Charles H. "Chick" Stout's noted career in newspapers and printing-related industry spanned more than half a century. Born in Winterset, Iowa, the fourth oldest in a family of six boys, he worked his way to a degree in accounting at the University of Iowa, Iowa City, as a Linotype operator at the University Press. After graduation, he became an instructor in newspaper management at the University. It was in Iowa City in 1927 that he also co-authored a book entitled "The Business Department of School Publications" with Harry S. Bunker and future pollster George H. Gallup.

The years 1929 through 1947 were spent in New York City as Vice President and Sales Manager for Matrix Contrast Corporation, with leave during World War II to serve as a U.S. Navy Commander in both the Atlantic and Pacific theaters.

In 1948, college friend Bunker, then General Manager of Spindel Newspapers, recruited Stout to the Colorado Springs, Colo., headquarters of the eight-newspaper group as Assistant General Manager. In 1957, Stout was named Publisher of the Nevada State Journal and Reno Evening Gazette and Vice President of Spindel. He became President of the transcontinental group in 1964 and continued to serve as a Director and Chairman of the Executive Committee until his retirement in 1976 when Spindel merged with Gannett Co., Inc. Under his leadership, Spindel had grown to 13 daily newspapers and become the most profitable publicly-traded newspaper company in the United States.

Stout's career accomplishments earned him many honors as well as listings in "Who's Who in America" and "Who's Who in World Commerce." Active in numerous civic and professional groups, he furthered his support of worthy organizations with the formation of the Charles H. Stout Foundation in 1982, serving as Chairman of the Board Emeritus at the time of his death at the age of 89.

Officers and Trustees

President and Trustee

Richard M. Stout

Reno, Nevada

Vice President and Trustee

Martha Stout Gilweit

Del Mar, California

Treasurer and Trustee

Ross B. Stout

Silboam Springs, Arkansas

Secretary and Trustee

Douglas B. McDonald

Fernley, Nevada

Trustee

Katherine Gilweit Cartiglia

New York City, New York

Investment Advisor

D. Kent Clayburn

San Francisco, California

The Charles H. Stout Foundation

P.O. Box 20733

Reno, NV 89515-0733

(775) 825-1510

www.chstoutfoundation.org

TIN: 94-2797249

Tax Year: 2010

Fiscal Year: 07/01/10 - 06/30/11

The Charles H. Stout Foundation

Information for Grant Applicants

Statement E

Foundation Goals

The Charles H. Stout Foundation encourages applications for grants from organizations which were actively supported by Mr. Stout during his lifetime or that would, in the opinion of the Trustees of the Foundation, promote values treasured by its founder

Grants of the Foundation are made to organizations operated exclusively for charitable, scientific, literary, educational or religious purposes or for the prevention of child abuse and cruelty to animals

Grant Disbursement History

Applicants often ask about the statistical composition of grant application funding approved by the Foundation. The Foundation has arranged its successful grantees in the following categories — arts and culture, education, health, social services, and "other."

The percentage of Foundation moneys disbursed in each category from 1983 through the current year are as follows:

Arts and Culture	20 per cent
Education	43 per cent
Health	6 per cent
Social Services	30 per cent
Other	1 per cent

This information is provided to be of assistance to future applicants. The Foundation does not pledge that these percentages will be applied in the future. Each grant is judged on its own merits and not based on the category to which it may apply.

Foundation Policies

- Grants shall be made only to organizations which have been granted federal tax-exempt status under section 501(c)(3) of the Internal Revenue Code.

- Preference is given to organizations that have low administrative and overhead costs so that the majority of the funds will apply to the primary need. Grant requests to fund capital improvements for such organizations will also be considered.

- Preference will be given to organizations in geographic localities where one or more members of the Foundation either reside or visit frequently in order that the utilization of funds can be more easily monitored.

- The Foundation intends to remain flexible in the granting of funds from year to year. Consequently, pledge, annual or continuing grants will be made only in unusual circumstances.

The following will not be considered:

- Applications from institutions that do not have tax-exempt status from the Federal government and applicable state government.

- Applications from organizations which unfairly discriminate against race, ethnic origin, sex or creed.

- Applications for direct or indirect loans to individuals or organizations.

- Applications that do not comply with the Foundation's stated Application and Procedure requirements.

Grant Application/Procedure

Grant Application Form

A Stout Foundation Grant Application form must be used by all prospective applicants. This form is available on request from

The Charles H. Stout Foundation
P.O. Box 20733
Reno, NV 89515-0733
(775) 825-1510

or in downloadable PDF format from
www.chstoutfoundation.org

Evidence of Tax-exempt Status

Application forms must be accompanied by the organization's most recent determination letter from the Federal IRS, classifying the applicant organization as tax-exempt under Section 501(c)(3) of the Internal Revenue Code.

Financial Information

Application forms must be accompanied by the organization's most current audited and interim financial statements.

Deadline for Submission

Officers and Trustees of the Foundation meet annually in August/September of each year to review grant proposals.

All grant applications must be received by June 15

in the year in question at the above Foundation address to be considered for review. **Failure to receive the completed form and required accompanying materials by that date will result in disqualification of the grant for consideration.**

Notification to Applicants

All applicants will be notified by mail shortly after the annual meeting of Trustees. *(Note: If an application has been denied, it will not be held over for future reconsideration; a new application must be submitted.)*