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Form 990 Department of the Treasury Internal Revenue Service	Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation) The organization may have to use a copy of this return to satisfy state reporting requirements	OMB No 1545-0047
		2010
		Open to Public Inspection

A For the 2010 calendar year, or tax year beginning 07-01-2010 and ending 06-30-2011		
B Check if applicable ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	C Name of organization MARIN ACADEMY	D Employer identification number 94-1186189
	Doing Business As	E Telephone number (415) 453-4550
	Number and street (or P O box if mail is not delivered to street address) 1600 MISSION AVENUE	Room/suite
	G Gross receipts \$ 17,378,411	
	City or town, state or country, and ZIP + 4 SAN RAFAEL, CA 94901	
	F Name and address of principal officer TRAVIS BROWNLEY 1600 MISSION AVENUE SAN RAFAEL, CA 94901	H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions) H(c) Group exemption number ▶
I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no) ☐ 4947(a)(1) or ☐ 527		
J Website: ▶ WWW.MA.ORG		
K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶		L Year of formation 1971
		M State of legal domicile CA

Part I	Summary
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Activities & Governance	1 Briefly describe the organization's mission or most significant activities INDEPENDENT, CO-EDUCATIONAL, COLLEGE PREPARATORY HIGH SCHOOL LOCATED IN SAN RAFAEL, CALIFORNIA		
	2 Check this box ☒ if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	26
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	23
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	156
6 Total number of volunteers (estimate if necessary)	6	350	
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
	b Net unrelated business taxable income from Form 990-T, line 34	7b	0
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	2,671,021	2,580,284
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	13,530,625	14,195,833
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	353,279	561,934
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	149,513	-34,915
		16,704,438	17,303,136
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	2,340,483	2,283,907
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	9,053,790	9,280,850
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b Total fundraising expenses (Part IX, column (D), line 25) ☒ 896,094		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	4,827,513	5,119,356
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	16,221,786	16,684,113
	19 Revenue less expenses Subtract line 18 from line 12	482,652	619,023
Net Assets or Fund Balances		Beginning of Current Year	End of Year
	20 Total assets (Part X, line 16)	57,178,886	55,782,573
	21 Total liabilities (Part X, line 26)	19,415,603	16,181,515
	22 Net assets or fund balances Subtract line 21 from line 20	37,763,283	39,601,058

Part II	Signature Block
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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer	2012-05-04 Date			
	MICHAEL JOYCE CHIEF FINANCIAL OFFICER Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name LYNN HENLEY	Preparer's signature LYNN HENLEY	Date	Check if self-employed ☐	PTIN
	Firm's name ▶ ARMANINO MCKENNA LLP				Firm's EIN ▶
	Firm's address ▶ 12667 ALCOSTA BOULEVARD SUITE 500 SAN RAMON, CA 945834427				Phone no ▶ (925) 790-2600

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1

Briefly describe the organization’s mission

MISSION STATEMENT MARIN ACADEMY ASKS EVERY INDIVIDUAL TO THINK, QUESTION, AND CREATE IN AN ENVIRONMENT OF ENCOURAGEMENT AND COMPASSION, AND CHALLENGES EACH PERSON TO ACCEPT THE RESPONSIBILITIES POSED BY EDUCATION IN A DEMOCRATIC SOCIETY SCHOOL PROFILEMARIN ACADEMY IS AN INDEPENDENT, COEDUCATIONAL, COLLEGE PREPARATORY HIGH SCHOOL, LOCATED IN SAN RAFAEL, CALIFORNIA IT IS A SCHOOL WHICH SEEKS TO BALANCE ITS COMMITMENT TO PROVIDING AN OUTSTANDING ACADEMIC CURRICULUM ALONGSIDE A VARIETY OF CHALLENGING EXPERIENCES - AMONG THEM ATHLETICS, OUTDOOR EDUCATION, AND SERVICE LEARNING - WHEN, TAKEN AS A WHOLE, CONSTITUTE A MARIN ACADEMY EDUCATION THE MA COMMUNITY IS BASED ON RESPECT AND TRUST, WHERE STUDENTS AND TEACHERS RELATE TO EACH OTHER AS INDIVIDUALS AS THEY ENCOURAGE EACH OTHER TO "THINK," "QUESTION" AND "CREATE " THE MARIN ACADEMY GRADUATE IS A SELF-DIRECTED, LIFELONG LEARNER WHO APPROACHES THE WORLD WITH SENSITIVITY, CREATIVITY, PASSION, CONFIDENCE AND A STRONG SENSE OF PURPOSE

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

No

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes

No

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code) (Expenses \$ 12,346,789 including grants of \$ 2,283,907) (Revenue \$ 14,195,833)

MARIN ACADEMY IS A CO-EDUCATIONAL, INDEPENDENT HIGH SCHOOL SERVING GRADES 9-12 THE SCHOOL ENROLLS APPROXIMATELY 400 STUDENTS EACH YEAR THE SCHOOL'S CURRICULUM IS RIGOROUS COLLEGE PREPARATORY WITH HIGHLY DEVELOPED REQUIREMENTS IN ALL ACADEMIC AREAS THE ACADEMIC PROGRAM IS WELL DEVELOPED AND BROAD IN SCOPE, OFFERING 110 COURSES INCLUDING MORE THAN 60 ELECTIVES ACROSS ALL DISCIPLINES WITH HONORS OFFERINGS IN EVERY DEPARTMENT RECOGNIZING THAT PARTICIPATION IN THE ARTS HAS A DIRECT, POSITIVE IMPACT ON STUDENTS' ACADEMIC WORK, MARIN ACADEMY IS ONE OF FEW SCHOOLS IN THE COUNTRY WITH A TWO-YEAR ARTS REQUIREMENT FOR ALL STUDENTS WITH 32 FULL-TIME COURSES IN THE ARTS, STUDENTS TAKE ADVANTAGE OF OPPORTUNITIES IN MUSIC, DANCE, AND THEATER, AND EXPLORE MEDIA SUCH AS FILMMAKING AND ANIMATION, DIGITAL MUSIC, PHOTOGRAPHY, VIDEOGRAPHY, AND MULTIMEDIA THE AVERAGE CLASS SIZE IS 15 MARIN ACADEMY'S CO-CURRICULAR PROGRAMS INCLUDE AN AMBITIOUS OUTDOOR EDUCATION PROGRAM, A SERVICE LEARNING PROGRAM, A REQUIRED WEEK OF EXPERIENTIAL EDUCATION EACH SPRING, AND A HIGHLY-DEVELOPED INTERSCHOLASTIC ATHLETIC PROGRAM THE SCHOOL ALSO SUPPORTS THE NEED FOR ONGOING GROWTH AND CHALLENGES FOR ITS STUDENTS THROUGH A NUMBER OF SPECIAL PROGRAMS INCLUDING INDEPENDENT STUDY, SENIOR PROJECTS, INTERNATIONAL STUDIES, AND STUDY ABROAD

4b

(Code) (Expenses \$ including grants of \$) (Revenue \$)

4c

(Code) (Expenses \$ including grants of \$) (Revenue \$)

4d

Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e

Total program service expenses

\$ 12,346,789

Part IV

Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A.</i> 	1	Yes
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instruction)? 	2	Yes
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I.</i>	3	No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II.</i>	4	No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III.</i>	5	
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I.</i> 	6	No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? <i>If "Yes," complete Schedule D, Part II.</i> 	7	No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i> 	8	No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV.</i> 	9	No
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V.</i> 	10	Yes
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i> 	11a	Yes
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i> 	11b	No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i> 	11c	No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i> 	11d	No
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i> 	11e	No
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X.</i> 	11f	Yes
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i> 	12a	Yes
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional.</i> 	12b	No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i> 	13	Yes
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Parts I and IV.</i>	14b	No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S? <i>If "Yes," complete Schedule F, Parts II and IV.</i>	15	No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S? <i>If "Yes," complete Schedule F, Parts III and IV.</i>	16	No
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I (see instructions)</i>	17	No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i>	18	Yes
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i>	19	No
20a	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H.</i>	20a	No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b	

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		No
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> ☐ Yes ☒ No			
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

☐

			Yes	No		
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a	76			
		1b	0			
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c			
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return.	2a	156	2b	Yes	
	b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?					
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).						
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?			3a		No	
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.			3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		4a	No	
	b If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.					
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		No	
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No	
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c			
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?			6a		No	
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b			
7 Organizations that may receive deductible contributions under section 170(c).						
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?			7a	Yes		
b If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	Yes		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No	
d If "Yes," indicate the number of Forms 8282 filed during the year.			7d			
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No	
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		No	
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g			
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h			
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8			
9 Sponsoring organizations maintaining donor advised funds.						
a Did the organization make any taxable distributions under section 4966?			9a			
b Did the organization make a distribution to a donor, donor advisor, or related person?			9b			
10 Section 501(c)(7) organizations. Enter						
a Initiation fees and capital contributions included on Part VIII, line 12.			10a			
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.			10b			
11 Section 501(c)(12) organizations. Enter						
a Gross income from members or shareholders.			11a			
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).			11b			
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			12a			
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year.			12b			
13 Section 501(c)(29) qualified nonprofit health insurance issuers.						
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.			13a			
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.			13b			
c Enter the amount of reserves on hand.			13c			
14a Did the organization receive any payments for indoor tanning services during the tax year?			14a		No	
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.			14b			

Part VI

Governance, Management, and Disclosure For each “Yes” response to lines 2 through 7b below, and for a “No” response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
Check if Schedule O contains a response to any question in this Part VI ☒

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	26	
b	Enter the number of voting members included in line 1a, above, who are independent	1b	23	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a significant diversion of the organization’s assets?	5		No
6	Does the organization have members or stockholders?	6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization’s mailing address? If “Yes,” provide the names and addresses in Schedule O	9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		No
b	If “Yes,” does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Does the organization have a written conflict of interest policy? If “No,” go to line 13	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If “Yes,” describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization’s CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization If “Yes” to line 15a or 15b, describe the process in Schedule O (See instructions)	15b	Yes	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If “Yes,” has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization’s exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed CA
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply. ☐ Own website ☐ Another’s website ☒ Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization. MICHAEL JOYCE CFO 1600 MISSION AVENUE SAN RAFAEL, CA 94901 (415) 482-3213

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

[illegible]

Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										
1b Sub-Total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								1,290,563	0	163,272

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization▶37

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*

Yes

No

3

No

4

Yes

5

No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
MICHAEL'S TRANSPORTATION 2029 BENNINGTON DRIVE VALLEJO, CA 94591	TRANSPORTATION SERVICES	339,658
WHALEY LE VAY 6 RINCON POINT LANE CARPINTERIA, CA 93013	CONSULTING SERVICES	213,487
PEAK BUILDING SERVICES 142 CAPTAIN NURSE CIRCLE NOVATO, CA 94949	CLEANING SERVICES	141,431
EPICUREAN GROUP 111 MAIN STREET SUITE 3 LOS ALTOS, CA 94022	CATERING SERVICES	109,229

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶4

Form 990 (2010)

Part VIII

Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c	94,738			
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	2,485,546			
	g	Noncash contributions included in lines 1a-1f \$		64,858			
	h	Total. Add lines 1a-1f		2,580,284			
	Program Service Revenue	2a	TUITION	611600	13,494,120	13,494,120	
b		STUDENT PROGRAM SERVIC	611710	312,064	312,064		
c		TRANSPORTATION	611710	198,108	198,108		
d		MINI-COURSE FEES	611710	133,300	133,300		
e		TESTING & DEPOSITS RET	611710	58,241	58,241		
f		All other program service revenue					
g		Total. Add lines 2a-2f		14,195,833			
Other Revenue		3	Investment income (including dividends, interest and other similar amounts)		561,934		
	4	Income from investment of tax-exempt bond proceeds . .					
	5	Royalties					
	6a	Gross Rents	(i) Real 56,786	(ii) Personal			
	b	Less rental expenses					
	c	Rental income or (loss)	56,786				
	d	Net rental income or (loss)		56,786			56,786
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
	b	Less cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)					
	8a	Gross income from fundraising events (not including \$ 94,738 of contributions reported on line 1c) See Part IV, line 18	a 169,750				
	b	Less direct expenses	b 58,936				
	c	Net income or (loss) from fundraising events . .		110,814			110,814
	9a	Gross income from gaming activities See Part IV, line 19 .	a				
	b	Less direct expenses	b				
	c	Net income or (loss) from gaming activities . .					
10a	Gross sales of inventory, less returns and allowances	a 16,264					
b	Less cost of goods sold	b 16,339					
c	Net income or (loss) from sales of inventory . .		-75			-75	
Miscellaneous Revenue			Business Code				
11a	LOSS ON EXTINGUISHMENT	900099	-202,440			-202,440	
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d		-202,440				
12	Total revenue. See Instructions		17,303,136	14,195,833	0	527,019	

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22	2,283,907	2,283,907		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	457,984		457,984	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	6,997,726	4,864,019	1,694,917	438,790
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	420,496	269,704	128,736	22,056
9	Other employee benefits	875,943	607,230	224,487	44,226
10	Payroll taxes	528,701	362,516	140,179	26,006
a	Fees for services (non-employees)				
	Management	75,703		75,703	
b	Legal	2,370		2,370	
c	Accounting	44,727		44,727	
d	Lobbying				
e	Professional fundraising services See Part IV, line 17				
f	Investment management fees				
g	Other	206,291	35,628	4,803	165,860
12	Advertising and promotion	111,669		23,920	87,749
13	Office expenses	164,065	92,785	67,078	4,202
14	Information technology	101,899	80,791		21,108
15	Royalties				
16	Occupancy				
17	Travel	15,476		15,476	
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	122,561	69,873	52,688	
20	Interest	435,327	377,467	50,890	6,970
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	1,286,879	1,115,840	150,436	20,603
23	Insurance	142,620	122,312	18,050	2,258
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	FACILITIES	795,206	689,777	92,729	12,700
b	EDUCATIONAL	372,475	347,817	24,658	
c	STUDENT ACTIVITIES	349,351	349,351		
d	TRANSPORTATION	311,592	311,592		
e	MISCELLANEOUS	308,396	93,431	171,399	43,566
f	All other expenses	272,749	272,749		
25	Total functional expenses. Add lines 1 through 24f	16,684,113	12,346,789	3,441,230	896,094
26	Joint costs. Check here ☐ if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

						(A)		(B)
						Beginning of year		End of year
Assets	1	Cash—non-interest-bearing				3,893,422	1	5,392,491
	2	Savings and temporary cash investments				6,391,571	2	3,225,256
	3	Pledges and grants receivable, net				1,468,543	3	1,420,633
	4	Accounts receivable, net				2,156,807	4	2,086,685
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L					5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers, and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Schedule L					6	
	7	Notes and loans receivable, net					7	
	8	Inventories for sale or use				11,527	8	15,796
	9	Prepaid expenses and deferred charges				308,648	9	343,155
	10a	Land, buildings, and equipment. cost or other basis. Complete Part VI of Schedule D.	10a	42,014,157	33,465,749	10c	32,374,002	
	b	Less accumulated depreciation	10b	9,640,155				
	11	Investments—publicly traded securities				8,940,503	11	10,643,422
	12	Investments—other securities. See Part IV, line 11					12	
	13	Investments—program-related. See Part IV, line 11					13	
	14	Intangible assets					14	
	15	Other assets. See Part IV, line 11				542,116	15	281,133
16	Total assets. Add lines 1 through 15 (must equal line 34)				57,178,886	16	55,782,573	
Liabilities	17	Accounts payable and accrued expenses				1,053,460	17	1,060,601
	18	Grants payable					18	
	19	Deferred revenue				8,058,143	19	8,148,914
	20	Tax-exempt bond liabilities				10,304,000	20	6,972,000
	21	Escrow or custodial account liability. Complete Part IV of Schedule D					21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L					22	
	23	Secured mortgages and notes payable to unrelated third parties					23	
	24	Unsecured notes and loans payable to unrelated third parties					24	
	25	Other liabilities. Complete Part X of Schedule D					25	
	26	Total liabilities. Add lines 17 through 25				19,415,603	26	16,181,515
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.							
	27	Unrestricted net assets				27,310,311	27	27,085,389
	28	Temporarily restricted net assets				1,862,695	28	3,811,118
	29	Permanently restricted net assets				8,590,277	29	8,704,551
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.							
	30	Capital stock or trust principal, or current funds					30	
	31	Paid-in or capital surplus, or land, building or equipment fund					31	
	32	Retained earnings, endowment, accumulated income, or other funds					32	
	33	Total net assets or fund balances				37,763,283	33	39,601,058
	34	Total liabilities and net assets/fund balances				57,178,886	34	55,782,573

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	17,303,136
2	Total expenses (must equal Part IX, column (A), line 25)	2	16,684,113
3	Revenue less expenses Subtract line 2 from line 1	3	619,023
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	37,763,283
5	Other changes in net assets or fund balances (explain in Schedule O)	5	1,218,752
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	39,601,058

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
b	Were the organization's financial statements audited by an independent accountant?	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization MARIN ACADEMY	Employer identification number 94-1186189
---	--

Part I

Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2

☒

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10

☐

An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**
- 11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Other
- e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?
(ii) a family member of a person described in (i) above?
(iii) a 35% controlled entity of a person described in (i) or (ii) above?
- h

☐

Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions)					12	
13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage		
14 Public Support Percentage for 2010 (line 6 column (f) divided by line 11 column (f))	14	
15 Public Support Percentage for 2009 Schedule A, Part II, line 14	15	
16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
b 33 1/3% support test—2009. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
17a 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶		
b 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶		
18 Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶		

Part IIIPart III

Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11 and 12.)						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage		
15 Public Support Percentage for 2010 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage		
17 Investment income percentage for 2010 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
b 33 1/3% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶		

Part IV

Supplemental Information. Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Additional Data

Software ID:
Software Version:
EIN: 94-1186189
Name: MARIN ACADEMY

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
TRAVIS BROWNLEY HEAD OF SCHOOL	40 00	X		X				262,785	0	25,432
BARRY NEAL CHAIR	2 00	X		X				0	0	0
LAWRIE MOTT VICE CHAIR	2 00	X		X				0	0	0
SETH BARAD VICE CHAIR - FINANCE	2 00	X		X				0	0	0
JUAN CARLOS ARAUZ TRUSTEE	2 00	X						0	0	0
MARIA BENNETT TRUSTEE	2 00	X						0	0	0
PATRICK BENNETT TRUSTEE	2 00	X						0	0	0
JEFF CHANIN TRUSTEE	2 00	X						0	0	0
MITCH COHEN TRUSTEE	2 00	X						0	0	0
MARY COLLIE FACULTY TRUSTEE	40 00	X						77,298	0	13,076
JEFFERSON COOMBS TRUSTEE	2 00	X						0	0	0
KATHY DELL TRUSTEE	2 00	X						0	0	0
KRISTIN KLEIN TRUSTEE	2 00	X						0	0	0
ANN MATHIESON TRUSTEE	2 00	X						0	0	0
BRADEN MORE TRUSTEE	2 00	X						0	0	0
ROSEMARY MORGAN TRUSTEE	2 00	X						0	0	0
EMILIE MUNGER OGDEN TRUSTEE	2 00	X						0	0	0
MICHAEL PARISH TRUSTEE	2 00	X						0	0	0
NANCY SAARMAN TRUSTEE	2 00	X						0	0	0
PAUL SIMPSON TRUSTEE	2 00	X						0	0	0
NICOLE STANTON FACULTY TRUSTEE	40 00	X						83,341	0	13,439
REBECCA NELSON SYLLA TRUSTEE	2 00	X						0	0	0
ERIC TEMPLE TRUSTEE	2 00	X						0	0	0
BARBARA WAXMAN TRUSTEE	2 00	X						0	0	0
ADAM WILLNER TRUSTEE	2 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ERIC WARNER TRUSTEE	2 00	X						0	0	0
MICHAEL JOYCE CHIEF FINANCIAL OFFICER	40 00			X				202,375	0	22,239
JOE HARVEY ACADEMIC DEAN	40 00					X		140,062	0	18,501
LYNNE HANSEN DEAN OF STUDENTS	40 00					X		132,663	0	18,057
JENNIFER BLAKE CO-DIRECTOR OF COLLEGE COURSES	40 00					X		129,347	0	17,858
DAN BABIOR DIR OF ADMISSIONS AND FIN AID	40 00					X		125,761	0	17,643
GLENN STANFIELD FACULTY	40 00					X		136,931	0	17,027

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization
MARIN ACADEMY

Employer identification number
94-1186189

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)☐ Preservation of an historically importantly land area
☐ Protection of natural habitat☐ Preservation of a certified historic structure
☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ►_____

4

Number of states where property subject to conservation easement is located ►_____

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6

Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ►_____

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ►\$ _____

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization’s financial statements that describes the organization’s accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1

► \$ _____

(ii) Assets included in Form 990, Part X

► \$ _____

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1

► \$ _____

b

Assets included in Form 990, Part X

► \$ _____

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a Beginning of year balance	9,783,326	8,289,929	9,869,147		
b Contributions	114,274	642,490	144,805		
c Investment earnings or losses	1,702,959	1,253,319	-1,513,106		
d Grants or scholarships					
e Other expenditures for facilities and programs	422,878	402,412	210,917		
f Administrative expenses					
g End of year balance	11,177,681	9,783,326	8,289,929		

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 5 600 %

b

Permanent endowment ▶ 77 800 %

c

Term endowment ▶ 16 600 %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

(ii) related organizations

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		No
3a(ii)		No
3b		

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		3,050,425		3,050,425
b Buildings		37,576,638	8,696,632	28,880,006
c Leasehold improvements				
d Equipment				
e Other		1,387,094	943,523	443,571
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c.) ▶				32,374,002

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements		
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1 17,303,136
2	Total expenses (Form 990, Part IX, column (A), line 25)	2 16,684,113
3	Excess or (deficit) for the year Subtract line 2 from line 1	3 619,023
4	Net unrealized gains (losses) on investments	4 1,218,752
5	Donated services and use of facilities	5
6	Investment expenses	6
7	Prior period adjustments	7
8	Other (Describe in Part XIV)	8
9	Total adjustments (net) Add lines 4 - 8	9 1,218,752
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10 1,837,775

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return		
1	Total revenue, gains, and other support per audited financial statements	1 16,313,256
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12	
a	Net unrealized gains on investments	2a 1,218,752
b	Donated services and use of facilities	2b
c	Recoveries of prior year grants	2c
d	Other (Describe in Part XIV)	2d 75,275
e	Add lines 2a through 2d	2e 1,294,027
3	Subtract line 2e from line 1	3 15,019,229
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV)	4b 2,283,907
c	Add lines 4a and 4b	4c 2,283,907
5	Total Revenue Add lines 3 and 4c . (This should equal Form 990, Part I, line 12)	5 17,303,136

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return		
1	Total expenses and losses per audited financial statements	1 14,475,481
2	Amounts included on line 1 but not on Form 990, Part IX, line 25	
a	Donated services and use of facilities	2a
b	Prior year adjustments	2b
c	Other losses	2c
d	Other (Describe in Part XIV)	2d 75,275
e	Add lines 2a through 2d	2e 75,275
3	Subtract line 2e from line 1	3 14,400,206
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV)	4b 2,283,907
c	Add lines 4a and 4b	4c 2,283,907
5	Total expenses Add lines 3 and 4c . (This should equal Form 990, Part I, line 18)	5 16,684,113

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
DESCRIPTION OF INTENDED USE OF ENDOWMENT FUNDS	PART V, LINE 4	I E N D O W E D F A C U L T Y A W A R D S A E D W A R D E F O R D F O U N D A T I O N F E L L O W S H I P R E S T R I C T I O N S I N C O M E F R O M F U N D I S R E S T R I C T E D F O R U S E B Y M A R I N A C A D E M Y F O R F A C U L T Y P R O F E S S I O N A L D E V E L O P M E N T E X P E N S E S I E C O N F E R E N C E A N D W O R K S H O P F E E S T R A V E L C O S T S T O A N D F R O M P R O F E S S I O N A L D E V E L O P M E N T A C T I V I T I E S A N D O T H E R C O S T S A S S O C I A T E D W I T H P R O F E S S I O N A L T R A I N I N G F A C U L T Y M U S T S U B M I T A P R O P O S A L O F T R A I N I N G T R A V E L A N D P R O G R A M O B J E C T I V E S T O T H E S C H O O L S E E F O R D F O U N D A T I O N C O M M I T T E E P R O P O S A L S S H O U L D B E B A S E D U P O N T H E A C A D E M I C O B J E C T I V E S E S T A B L I S H E D A N N O U N C E D B Y T H E C O M M I T T E E O N E O R T W O S C H O L A R S A R E S E L E C T E D E A C H Y E A R F O R T H E A W A R D B H A A S E N D O W M E N T C H A L L E N G E F U N D R E S T R I C T I O N S I N C O M E F R O M T H E F U N D I S R E S T R I C T E D F O R U S E B Y M A R I N A C A D E M Y T O B E N E F I T T H E F A C U L T Y F O R P R O F E S S I O N A L D E V E L O P M E N T C E V E L Y N F L O R Y E N D O W M E N T F U N D R E S T R I C T I O N S I N C O M E F R O M T H E F U N D I S R E S T R I C T E D F O R U S E B Y M A R I N A C A D E M Y T O S U P P O R T F A C U L T Y D E V E L O P M E N T A C T I V I T I E S T H A T H E L P M A R I N A C A D E M Y A C H I E V E I T S C U L T U R A L D I V E R S I T Y G O A L S D E N D O W M E N T F O R F A C U L T Y S U P P O R T I N C O M E F R O M T H E F U N D S U P P O R T S C O M P E N S A T I O N F O R M A F A C U L T Y E M C E V O Y F A C U L T Y S A B B A T I C A L F U N D E S T A B L I S H E D I N 2 0 0 5 P R O V I D E S H A L F - Y E A R S A B B A T I C A L F U N D I N G F O R F A C U L T Y M E M B E R S S E R V I N G T H E M A R I N A C A D E M Y C O M M U N I T Y F O R A T L E A S T S E V E N Y E A R S T H I S S A B B A T I C A L I S D E S I G N E D T O B E R E S T O R A T I V E A N D P E R S O N A L T H E R E A R E N O R E S T R I C T I O N S O R S T I P U L A T I O N S R E G A R D I N G U S E R E C I P I E N T S M U S T R E T U R N F O R A F U L L (F U L L - T I M E) Y E A R O F S E R V I C E A T M A A F T E R T A K I N G T H E I R S A B B A T I C A L F T H O R E A U S A B B A T I C A L M A D E P O S S I B L E B Y A G I F T F R O M A M A R I N A C A D E M Y F A M I L Y T H E H E N R Y D A V I D T H O R E A U C H A I R R E P R E S E N T S T H E F I R S T E N D O W E D F A C U L T Y C H A I R F O R T H E S C H O O L T H R O U G H I N T E R D I S C I P L I N A R Y C U R R I C U L U M D E V E L O P M E N T T E A C H I N G A N D M E N T O R I N G T H E S T U D E N T C O M M U N I T Y T H E T H O R E A U C H A I R S E E K S T O S U P P O R T A N E D U C A T I O N P R O G R A M A T M A T H A T R E C O G N I Z E S C I T I Z E N S H I P I N T O D A Y S W O R L D R E S T S O N A D E E P E C O L O G I C A L U N D E R S T A N D I N G I I E N D O W E D S T U D E N T A W A R D S A M A T T H E W C L I F F O R D E N D O W M E N T F U N D E S T A B L I S H E D I N M E M O R Y O F F O R M E R S T U D E N T M A T T H E W C L I F F O R D I N C O M E F R O M T H E F U N D I S R E S T R I C T E D F O R U S E B Y M A R I N A C A D E M Y T O R E C O G N I Z E A S T U D E N T E A C H Y E A R T H A T M E E T S T H E F O L L O W I N G C R I T E R I A 1) R E C I P I E N T M U S T H A V E E S T A B L I S H E D F I N A N C I A L N E E D 2) D E M O N S T R A T E D W I L L I N G N E S S T O S E R V E T H E S C H O O L C O M M U N I T Y E N T H U S I A S T I C A L L Y A N D A C A R I N G A N D S U P P O R T I V E A T T I T U D E I N T H E I R R E L A T I O N S H I P W I T H F E L L O W S T U D E N T S 3) T R I E S T O E X C E L T O M A K E T H E B E S T O F H I S O R H E R A C A D E M I C O P P O R T U N I T I E S 4) A N A C T I V E P A R T I C I P A N T I N T H E E X T R A - C U R R I C U L A R L I F E O F T H E S C H O O L (A R T S A T H L E T I C S O U T I N G S E T C) 5) A P E R S O N O F O B V I O U S I N T E G R I T Y A N D C I T I Z E N S H I P S T U D E N T S E L E C T I O N I S M A D E B Y A C O M M I T T E E O F S C H O O L F A C U L T Y A N D A D M I N I S T R A T O R S F U N D S A R E U S E D T O S U P P L E M E N T S T U D E N T S N E E D - B A S E D A I D B D A N I E L L E P L U M B Z U M B R U N (D P Z) E N D O W M E N T F U N D E S T A B L I S H E D I N M E M O R Y O F F O R M E R S T U D E N T D A N I E L L E P L U M B Z U M B R U N I N C O M E F R O M T H E F U N D I S R E S T R I C T E D F O R U S E B Y M A R I N A C A D E M Y T O S U P P O R T A L E A D E R S H I P - T R A I N I N G P R O G R A M F O R O U T S T A N D I N G S T U D E N T S I N T H E O U T I N G S P R O G R A M F U N D S A R E A W A R D E D T O S T U D E N T S T O H E L P P A Y F O R A W I L D E R N E S S E X P E R I E N C E O R O U T D O O R L E A D E R S H I P T R A I N I N G N O T A V A I L A B L E T H R O U G H M A R I N A C A D E M Y S O U T I N G S C U R R I C U L U M S T U D E N T S A R E S E L E C T E D B Y A C O M M I T T E E O F F A C U L T Y A N D T H E H E A D C H E A D M A S T E R S C U P E N D O W M E N T F U N D E S T A B L I S H E D T O H O N O R M A R I N A C A D E M Y S F I R S T H E A D M A S T E R W I L L I A M M C C L U S K E Y F U N D S W E R E D O N A T E D T O S U P P O R T S T U D E N T A C T I V I T I E S A T M A R I N A C A D E M Y E A C H Y E A R T H E S C H O O L R E C O G N I Z E S A G R A D U A T I N G S E N I O R W H O D E M O N S T R A T E S T H E A T T I T U D E S O F M I N D A N D C H A R A C T E R T H A T M A R I N A C A D E M Y A I M S T O F O S T E R D E N D O W M E N T F O R A W A R D S O F S P E C I A L F I N A N C I A L A I D I N C O M E F R O M T H E F U N D I S R E S T R I C T E D F O R U S E B Y M A R I N A C A D E M Y T O P R O V I D E F I N A N C I A L S U P P O R T F O R S T U D E N T S T O C O V E R T H E I N C I D E N T A L C O S T S O F O U T I N G S F I E L D T R I P S S P O R T S E Q U I P M E N T A N D O T H E R P R O G R A M S E B O D I E B R I Z E N D I N E S C H O L A R S H I P F U N D T H I S E N D O W E D F U N D P R O V I D E S N E E D - B A S E D F I N A N C I A L A S S I S T A N C E T O S T U D E N T S W H O W O U L D O T H E R W I S E N O T B E A B L E T O A T T E N D M A R I N A C A D E M Y F T H E C A R O L L M O R S E S C H O L A R S H I P T H I S F U N D W A S E S T A B L I S H E D I N 2 0 0 6 B Y T H E F A M I L

SCHEDULE E

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

►Complete if the organization answered "Yes" to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.
► Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization
MARIN ACADEMY

Employer identification number

94-1186189

Part I

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II

- 4 Does the organization maintain the following?
- a Records indicating the racial composition of the student body, faculty, and administrative staff?
- b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
- c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d Copies of all material used by the organization or on its behalf to solicit contributions?
- If you answered "No" to any of the above, please explain If you need more space, use Part II

- 5 Does the organization discriminate by race in any way with respect to

a Students' rights or privileges?

b Admissions policies?

c Employment of faculty or administrative staff?

d Scholarships or other financial assistance?

e Educational policies?

f Use of facilities?

g Athletic programs?

h Other extracurricular activities?

If you answered "Yes" to any of the above, please explain If you need more space, use Part II

6a Does the organization receive any financial aid or assistance from a governmental agency?

b Has the organization's right to such aid ever been revoked or suspended?

If you answered "Yes" to either line 6a or line 6b, explain on Part II

7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II

	YES	NO
1	Yes	
2	Yes	
3	Yes	
4a	Yes	
4b	Yes	
4c	Yes	
4d	Yes	
5a		No
5b		No
5c		No
5d		No
5e		No
5f		No
5g		No
5h		No
6a		No
6b		No
7	Yes	

Part III **Supplemental Information**

Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information (see instructions).

Identifier	Return Reference	Explanation
EXPLANATION OF NONDISCRIMINATORY POLICY PUBLICATION	SCHEDULE E, PART I, LINE 3	THE NONDISCRIMINATORY POLICY IS PUBLISHED IN THE SF CHRONICLE EACH YEAR WITH A LIST OF OTHER BAY AREA SCHOOLS. THE POLICY IS ALSO ON THE SCHOOL WEBSITE AND IN ADMISSIONS MATERIALS.

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19,
or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization
MARIN ACADEMY

Employer identification number
94-1186189

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

- 1

Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a

☐ Mail solicitations

e

☐ Solicitation of non-government grants

b

☐ Internet and e-mail solicitations

f

☐ Solicitation of government grants

c

☐ Phone solicitations

g

☐ Special fundraising events

d

☐ In-person solicitations
- 2a

Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes

☐ No
- b

If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total ▶						

- 3

List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

Revenue		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
		MARKET NIGHT			(Add col (a) through col (c))
		(event type)	(event type)	(total number)	
1	Gross receipts	264,488			264,488
2	Less Charitable contributions	94,738			94,738
3	Gross income (line 1 minus line 2)	169,750			169,750
Direct Expenses	4	Cash prizes			
	5	Non-cash prizes			
	6	Rent/facility costs	13,958		13,958
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses	44,978		44,978
	10	Direct expense summary Add lines 4 through 9 in column (d) ▶			
	11	Net income summary Combine lines 3 and 10 in column (d). ▶			
					110,814

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Revenue		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes % ☐ No	☐ Yes % ☐ No	☐ Yes % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary Combine lines 1 and 7 in column (d) ▶				

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," Explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," Explain _____

11

Does the organization operate gaming activities with nonmembers?

Yes

No

12

Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

Yes

No

13

Indicate the percentage of gaming activity operated in

a

The organization's facility

13a

b

An outside facility

13b

14

Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name

Address

15a

Does the organization have a contract with a third party from whom the organization receives gaming revenue?

Yes

No

b

If "Yes," enter the amount of gaming revenue received by the organization \$ and the amount of gaming revenue retained by the third party \$

c

If "Yes," enter name and address

Name

Address

16 Gaming manager information

Name

Gaming manager compensation \$

Description of services provided

Director/officer

Employee

Independent contractor

17

Mandatory distributions

a

Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

Yes

No

b

Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$

Part IV Complete this part to provide additional information for responses to question on Schedule G (see instructions.)

Identifier	ReturnReference	Explanation
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Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
MARIN ACADEMY

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2010

Open to Public
Inspection

Employer identification number
94-1186189

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed. ▶ ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2

Enter total number of section 501(c)(3) and government organizations ▶

3

Enter total number of other organizations ▶

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
(1) FINANCIAL AID/SCHOLARSHIPS	87		2,283,907	FMV	FINANCIAL AID/SCHOLARSHIPS

Part IV

Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS IN THE U S	PART I, LINE 2	SCHEDULE I, PART I, LINE 2 FINANCIAL AID IS AWARDED BY THE ADMISSIONS OFFICE TO MA STUDENTS WITH DEMONSTRATED FINANCIAL NEED THE ADMISSIONS OFFICE RETAINS RECORDS TO SUBSTANTIATE THE AWARDS AWARDS ARE REVIEWED BY THE BUSINESS OFFICE AND HEAD OF SCHOOL

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2010

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For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization MARIN ACADEMY	Employer identification number 94-1186189
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Part I

Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items		
☐ First-class or charter travel		
☒ Travel for companions		
☐ Tax idemnification and gross-up payments		
☐ Discretionary spending account		
☒ Housing allowance or residence for personal use		
☐ Payments for business use of personal residence		
☐ Health or social club dues or initiation fees		
☐ Personal services (e g , maid, chauffeur, chef)		
b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b Yes	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2 Yes	
3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply		
☒ Compensation committee		
☒ Independent compensation consultant		
☒ Form 990 of other organizations		
☒ Written employment contract		
☒ Compensation survey or study		
☒ Approval by the board or compensation committee		
4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization		
a Receive a severance payment or change-of-control payment from the organization or a related organization?	4a	No
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	No
c Participate in, or receive payment from, an equity-based compensation arrangement?	4c	No
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III		
Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.		
5 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
a The organization?	5a	No
b Any related organization?	5b	No
If "Yes," to line 5a or 5b, describe in Part III		
6 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
a The organization?	6a	No
b Any related organization?	6b	No
If "Yes," to line 6a or 6b, describe in Part III		
7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	No
8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	8	No
9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9	

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) TRAVIS BROWNLEY	(i) (ii)	255,585 0	7,200 0	0 0	0 0	25,432 0	288,217 0	0 0
(2) MICHAEL JOYCE	(i) (ii)	202,375 0	0 0	0 0	0 0	22,239 0	224,614 0	0 0
(3) JOE HARVEY	(i) (ii)	140,062 0	0 0	0 0	0 0	18,501 0	158,563 0	0 0
(4) LYNNE HANSEN	(i) (ii)	132,663 0	0 0	0 0	0 0	18,057 0	150,720 0	0 0
(5) GLENN STANFIELD	(i) (ii)	136,931 0	0 0	0 0	0 0	17,027 0	153,958 0	0 0
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								
(13)								
(14)								
(15)								
(16)								

Part III

Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
	PART I, LINE 1A	MARIN ACADEMY SHALL REIMBURSE THE HEAD FOR REASONABLE OUT-OF-POCKET EXPENSES INCURRED IN CONNECTION WITH MARIN ACADEMY'S BUSINESS, INCLUDING COSTS OF SCHOOL FUNCTIONS AT THE HEAD'S HOUSE, AND TRAVEL EXPENSES, FOOD AND LODGING WHILE AWAY FROM HOME, SUBJECT TO SUBMISSION OF SATISFACTORY DOCUMENTATION TO THE BOARD OF TRUSTEES OR ITS DESIGNEES AND SUCH POLICIES AS MARIN ACADEMY MAY FROM TIME TO TIME REASONABLY ESTABLISHED FOR ITS EMPLOYEES. REASONABLE OUT-OF-POCKET EXPENSES TO BE REIMBURSED, IN THE SOLE DISCRETION OF THE BOARD OF TRUSTEES OR ITS DESIGNEE, MAY INCLUDE TRAVEL COSTS OF A COMPANION IF AND WHEN ACCOMPANYING THE HEAD ON SCHOOL-RELATED BUSINESS, I.E., IF A COMPANION'S PRESENCE IS REQUIRED AS A CONDITION OF THE HEAD'S EMPLOYMENT DUE TO SCHOOL-RELATED BUSINESS NECESSITY. THE VALUE OF THE HOUSING IS EXCLUDED UNDER SECTION 119(D).

Schedule K
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
MARIN ACADEMY

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990).
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Employer identification number
94-1186189

Part I

Bond Issues

(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased		(h) On Behalf of Issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS	94-3130123	NONEAVAIL	06-07-2006	8,300,000	TO FINANCE AND REFINANCE CERTAIN RENOVATIONS		X		X		X

Part II

Proceeds

		A		B		C		D	
1	Amount of bonds retired	8,300,000							
2	Amount of bonds legally defeased								
3	Total proceeds of issue								
4	Gross proceeds in reserve funds								
5	Capitalized interest from proceeds								
6	Proceeds in refunding escrow								
7	Issuance costs from proceeds	8,300,000							
8	Credit enhancement from proceeds								
9	Working capital expenditures from proceeds								
10	Capital expenditures from proceeds								
11	Other spent proceeds								
12	Other unspent proceeds								
13	Year of substantial completion	2007							
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?		X						
15	Were the bonds issued as part of an advance refunding issue?		X						
16	Has the final allocation of proceeds been made?	X							
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

Part III

Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X						

Part III

Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use?	X							
b	Are there any research agreements that may result in private business use of bond-financed property?		X						
c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?		X						
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	3 000 %							
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	0 %							
6	Total of lines 4 and 5	3 000 %							
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X							

Part IV

Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?	X							
2	Is the bond issue a variable rate issue?		X						
3a	Has the organization or the governmental issuer entered into a hedge with respect to the bond issue?		X						
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was a hedge terminated?								
4a	Were gross proceeds invested in a GIC?		X						
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5	Were any gross proceeds invested beyond an available temporary period?		X						
6	Did the bond issue qualify for an exception to rebate?	X							

Part V

Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule K (see instructions)

Identifier	Return Reference	Explanation

Schedule L
(Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
MARIN ACADEMY

Employer identification number
94-1186189

Part I

Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II

Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c)Original principal amount	(d)Balance due	(e) In default?		(f) Approved by board or committee?		(g)Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
Total ▶ \$										

Part III

Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b)Relationship between interested person and the organization	(c)Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) STUART LUM	TRUSTEE OF MARIN ACADEMY	435,326	INTERESTED PERSON IS ALSO A TRUSTEE OF THE BANK THAT HOLDS A PORTION OF SCHOOL'S TAX-EXEMPT DEBT TRANSACTION AMOUNT REPRESENTS INTEREST PAID ON DEBT HELD BY BANK DURING THE 2010-11 FISCAL YEAR		No

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation
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SCHEDULE M
(Form 990)

NonCash Contributions

OMB No 1545-0047

2010

Open to Public Inspection

►Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
► Attach to Form 990.

Name of the organization
MARIN ACADEMY

Employer identification number
94-1186189

Part I

Types of Property

	(a) Check if applicable	(b) Number of Contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining oncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles .				
7 Boats and planes				
8 Intellectual property . .				
9 Securities—Publicly traded	X	8	64,858	FMV
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests .				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other . .				
15 Real estate—Residential .				
16 Real estate—Commercial				
17 Real estate—Other . .				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts . .				
23 Scientific specimens . .				
24 Archeological artifacts .				
25 Other ► ()				
26 Other ► ()				
27 Other ► ()				
28 Other ► ()				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement			29	
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?				Yes No
b If "Yes," describe the arrangement in Part II				
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?				Yes
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?				No
b If "Yes," describe in Part II				
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II				

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
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SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization MARIN ACADEMY	Employer identification number 94-1186189
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Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 2		PATRICK & MARIA BENNETT ARE BOTH TRUSTEES AND HUSBAND & WIFE

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11		THE COMPLETED FORM 990 IS REVIEWED BY THE SCHOOL'S AUDIT COMMITTEE THE RETURN IS MADE AVAILABLE TO THE ENTIRE GOVERNING BODY BEFORE BEING FILED

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 12C	ALL OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES ARE REQUIRED TO DISCLOSE, AT LEAST ANNUALLY, RELATIONSHIPS THAT COULD GIVE RISE TO CONFLICTS. REPORTING IS DONE AT SEVERAL TIMES DURING THE FISCAL AND ACADEMIC YEAR. EACH FALL (SEPTEMBER) TRUSTEES, OFFICERS, AND KEY EMPLOYEES DISCLOSE ANY KNOWN OR SUSPECTED CONFLICTS ON A WRITTEN CONFLICT OF INTEREST DISCLOSURE FORM. FORMS ARE COLLECTED AT A REGULARLY SCHEDULED BOARD MEETING AND REVIEWED (BY THE AUDIT CHAIR) TO IDENTIFY CONFLICTS. ADDITIONALLY, SEVERAL TIMES DURING THE YEAR, TRUSTEES ARE POLLED AT THE START OF BOARD DISCUSSIONS THAT RELATE TO EXECUTIVE COMPENSATION AND OTHER BOARD MATTERS THAT MIGHT PRESENT CONFLICTS OF INTEREST. TRUSTEES ARE POLLED AT THE START OF THESE DISCUSSIONS TO DECLARE ANY KNOWN OR SUSPECTED CONFLICTS. DECLARATIONS ARE NOTED IN THE BOARD MINUTES.

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 15	THE SCHOOL HAS CREATED A COMPENSATION COMMITTEE, COMPOSED OF TRUSTEES WHO HAVE NO CONFLICT WITH RESPECT TO COMPENSATION AND ASSISTED BY THE SCHOOL'S INDEPENDENT LEGAL COUNSEL, TO REVIEW EXECUTIVE PAY AND COMPENSATION ANNUALLY, THE COMMITTEE REVIEWS COMPARABLE EXECUTIVE SALARY AND COMPENSATION DATA FOR THE SCHOOL'S HEAD OF SCHOOL AND CHIEF FINANCIAL OFFICER POSITIONS THE COMMITTEE REVIEWS COMPENSATION DATA FROM INDEPENDENT SCHOOL DATABASES FOR NATIONAL, CALIFORNIA, AND BAY AREA SCHOOLS RECOMMENDATIONS FOR HOS AND CFO COMPENSATION, WITH SUPPORTING DOCUMENTATION, ARE PRESENTED ANNUALLY TO THE GOVERNING BOARD FOR REVIEW AND APPROVAL, AS APPROPRIATE

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 19	THE SCHOOL MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND AUDITED FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC PRIMARILY ON A BY-REQUEST BASIS. DOCUMENTS AND STATEMENTS ARE AVAILABLE FOR VIEWING IN THE SCHOOL'S BUSINESS OFFICE. PUBLIC INSPECTION COPIES OF THE SCHOOL'S AUDITED FINANCIAL STATEMENTS ARE ALSO POSTED ONLINE AT GUIDESTAR.COM.

Identifier	Return Reference	Explanation
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 5	NET UNREALIZED GAINS ON INVESTMENTS 1,218,752

Identifier	Return Reference	Explanation
		FORM 990, PART XII, LINE 2C THE PROCESS HAS NOT CHANGED FROM PRIOR YEAR

Identifier	Return Reference	Explanation
		FORM 990, PART I, LINE 6 THE SCHOOL'S PARENTS ASSOCIATION MEMBERS VOLUNTEER AT VARIOUS SCHOOL EVENTS AND FUNCTIONS THROUGHOUT THE YEAR APPROXIMATELY 350 PARENTS DONATE TIME TO THESE ACTIVITIES EACH YEAR