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Form **990-PF****Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 7/01, 2010, and ending 6/30, 2011

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeTHURSTON CHARITABLE FOUNDATION
C/O S.FINLEY, CPA, P.O. BOX 430
MILTON, WA 98354

A Employer identification number

91-6055032

B Telephone number (see the instructions)

(253) 952-2992

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

▶ \$ 4,133,681.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc, received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

3,202.

3,202.

N/A

4 Dividends and interest from securities

96,664.

96,664.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

261,437.

b Gross sales price for all assets on line 6a 5,011,155.

7 Capital gain net income (from Part IV, line 2)

261,437.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

6,384.

6,384.

12 Total. Add lines 1 through 11

367,687.

367,687.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

5,000.

2,400.

2,600.

c Other prof fees (attach sch) SEE ST 3

36,055.

36,055.

17 Interest

18 Taxes (attach schedule)(see instr) SEE STM 4

-940.

306.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 5

69.

69.

24 Total operating and administrative expenses. Add lines 13 through 23

40,184.

38,761.

2,669.

25 Contributions, gifts, grants paid PART XV

190,000.

190,000.

26 Total expenses and disbursements. Add lines 24 and 25

230,184.

38,761.

192,669.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

137,503.

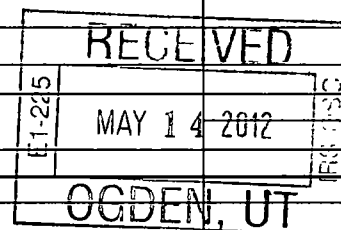
b Net investment income (if negative, enter -0-)

328,926.

c Adjusted net income (if negative, enter -0-)

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ADMINISTRATIVE AND OPERATING EXPENSES



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	591,577.	779,714.	779,714.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)	112,041.		
	b Investments — corporate stock (attach schedule) STATEMENT 6	1,324,750.	953,947.	1,022,385.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) STATEMENT 7	1,703,962.	2,131,172.	2,331,582.
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	3,732,330.	3,864,833.	4,133,681.
	17 Accounts payable and accrued expenses	5,000.		
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	5,000.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,727,330.	3,864,833.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	3,727,330.	3,864,833.	
	31 Total liabilities and net assets/fund balances (see the instructions)	3,732,330.	3,864,833.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,727,330.
2 Enter amount from Part I, line 27a	2	137,503.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	3,864,833.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,864,833.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 8				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	261,437.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	16,978.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	192,525.	3,988,863.	0.048266
2008	241,506.	3,878,419.	0.062269
2007	203,035.	4,906,133.	0.041384
2006	191,726.	4,921,078.	0.038960
2005	199,942.	4,179,633.	0.047837

2 Total of line 1, column (d)	2	0.238716
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047743
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,197,262.
5 Multiply line 4 by line 3	5	200,390.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,289.
7 Add lines 5 and 6	7	203,679.
8 Enter qualifying distributions from Part XII, line 4	8	192,669.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	6,579.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,579.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	6,579.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	7,000.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	7,000.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	421.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 421. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) WA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>STEVEN A. FINLEY, CPA</u> Telephone no <u>(253) 952-2992</u> Located at <u>P.O. BOX 430, MILTON, WA</u> ZIP + 4 <u>98354</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A <u>N/A</u>		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	3,726,724.
b Average of monthly cash balances	1b	534,456.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	4,261,180.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,261,180.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	63,918.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,197,262.
6 Minimum investment return. Enter 5% of line 5	6	209,863.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	209,863.
2a Tax on investment income for 2010 from Part VI, line 5	2a	6,579.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	6,579.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	203,284.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	203,284.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	203,284.

Part XIII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	192,669.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	192,669.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	192,669.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				203,284.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			192,620.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 192,669.				
a Applied to 2009, but not more than line 2a			192,620.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				49.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				203,235.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

BAA

Form 990-PF (2010)

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
 - b** 85% of line 2a.
 - c** Qualifying distributions from Part XII, line 4 for each year listed
 - d** Amounts included in line 2c not used directly for active conduct of exempt activities
 - e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c
- 3** Complete 3a, b, or c for the alternative test relied upon
 - a** 'Assets' alternative test — enter
 - (1)** Value of all assets
 - (2)** Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c** 'Support' alternative test — enter
 - (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3)** Largest amount of support from an exempt organization
 - (4)** Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part VII **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT ATTACHED		NONE	VARIOUS	190,000.
Total				190,000.
<i>b Approved for future payment</i>				
Total				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	3,202.	
4	Dividends and interest from securities			14	96,664.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					261,437.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	ORION FUTURES FUND			14		6,384.
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				99,866.	267,821.
13	Total. Add line 12, columns (b), (d), and (e)				13	<u>367,687.</u>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

THURSTON CHARITABLE FOUNDATION

91-6055032

Contributions 6-30-2011

	<u>Organization</u>	<u>Amount</u>
1	Alki Elementary School 3010 59th Ave SW Seattle, WA 98116	1,928
2	Alzheimer's Association Western & Central State Chapter 12721 30th Ave NE, Suite 301 Seattle, WA 98125	5,000
3	American Diabetes Research Foundation 1701 North Beauregard Street Alexandria, VA 22311	4,000
4	Barry Lieberman, Artistic Director American Strings Project P O. Box 15409 Seattle, WA 98115	7,500
5	Baptist Haiti Mission 118 Courtland Rockford, MI 39341	2,000
6	Bellevue Art Museum 510 Bellevue Way NE Bellevue, WA 98004	25,550
7	Bellevue Schools Foundation P.O Box 40644 Bellevue, WA 98015-4644	2,000
8	Boyer Childrens Clinic 1850 Boyer Ave E Seattle, WA 98112-2922	5,000
9	Boys and Girls Club of Los Angeles Harbor 1200 S Cabrillo Ave San Pedro, CA 90731	3,000
10	Mrs. Dorothy Dixon Child Evangelism Fellowship Los Angeles Chapter P.O Box 51-4044 Los Angeles, CA 90051	3,000

THURSTON CHARITABLE FOUNDATION
91-6055032
Contributions 6-30-2011

	<u>Organization</u>	<u>Amount</u>
11	Mrs. Claudia Calderon Child Evangelism Fellowship P.O. Box 93336 Los Angeles, CA 90093	8,000
12	Child Study Center 1300 W Lancaster Fort Worth, TX 76102	10,000
13	Columbia Land Trust 1351 Officers' Row Vancouver, WA 98661	3,000
14	Compassion & Choices P O Box 101810 Denver, CO 80250-1810	1,000
15	Confluence Project 1701 Broadway, Suite 144 Vancouver, WA 98663	2,500
16	Cornish School 710 E Roy St Seattle, WA 98102	4,000
17	Cystic Fibrosis Foundation 520 Pike Street, Suite 1075 Seattle, WA 98101-3909	2,000
18	Desert Botanical Garden 1201 N Gallvin Parkway Phoenix, AZ 85008-3490	100
19	Doors of Hope Womens Shelter 525 N Broad Ave Wilmington, CA 90744	6,000
20	Eastside Heritage Center P.O. Box 40535 Bellevue, WA 98015	3,072
21	The English Speaking Union 144 E 39th Street New York, NY 10016	950

THURSTON CHARITABLE FOUNDATION
91-6055032
Contributions 6-30-2011

	<u>Organization</u>	<u>Amount</u>
22	Equine Voices Rescue & Sanctuary P.O. Box 1685 Green Valley, AZ 85622	500
23	Evergreen Hospice Health Care 12040 NE 128th, MS #5 Kirkland, WA 98034	1,500
24	Harbor Interfaith Services 670 West 9th Street San Pedro, CA 90731	2,000
25	Help the Homeless Help Themselves Ms Kathy Bradford, Treasurer 4876 Browndeer Lane RPV, CA 98275	1,000
26	Dr. & Mrs Al Howard Founders and Directors His Nesting Place 350 East Market Street Long Beach, CA 90805	3,000
27	Mr. Larry Chapman, President JesusOnLine 5482 Beach Bluff Drive Freeland, WA 98249	2,500
28	Junior League of Seattle (Washington) 4119 East Madison Street Seattle, WA 98112	3,000
29	Kirkland Arts Center 620 Market Street Kirkland, WA 98033	1,000
30	Kirkland Interfaith Transitional Housing 125 State Street S Kirkland, WA 98033	1,000
31	KPLU Radio 88.5 FM Pacific Lutheran University Tacoma, WA 98447-0003	2,000

THURSTON CHARITABLE FOUNDATION
91-6055032
Contributions 6-30-2011

	<u>Organization</u>	<u>Amount</u>
32	Ms Maria Evans, President Love INC South Bay P.O. Box 6442 San Pedro, CA 90734-6442	4,000
33	Medic One Foundation MS 359747 3625 9th Ave Seattle, WA 98104-2420	2,000
34	Menlo College 1000 El Camino Real Atherton, CA 94027	2,000
35	The Millionaire Club 2515 Western Ave Seattle, WA 98121-1387	100
36	Museum of Northwest Art P.O. Box 969 La Conner, WA 98257	2,500
37	Nature Conservancy 1917 First Ave Seattle, WA 98101	1,000
38	Ms. Barbara Davis BRAVO! Coordinator Norris Center for the Performing Arts 27570 Crossfield Drive Rolling Hills Estates, CA 90274	1,000
39	Overlake Hospital Medical Center 1035 116th Ave. N.E. Bellevue, WA 98004	7,000
40	Pacific Science Center 200 2nd Ave. N. Seattle, WA 98109-9980	100
41	P.A.C.E. (Tateuchi Center) Performing Arts Center Eastside P.O. Box 828 Bellevue, WA 98009-0828	2,200

• THURSTON CHARITABLE FOUNDATION

91-6055032

Contributions 6-30-2011

	<u>Organization</u>	<u>Amount</u>
42	Palos Verdes Peninsula Land Conervancy 916 Silver Spur Road, #207 Rolling Hills Estates, CA 90274	1,000
43	P.A.W.S. P O Box 1037 Lynnwood, WA 98046	1,000
44	Pioneer Montessori School P O Box 1809 Ketchem, ID 83340	1,000
45	PNW Ballet 301 Mercer St. Seattle, WA 98109-9984	3,000
46	Purnell School 51 Pottersville Rd Pottersville, NJ 07979	3,500
47	Romanian Missionary Society P.O. Box 527 Wheaton, IL 60189	1,000
48	Sea Shepherds P.O. Box 2616 Friday Harbor, WA 98250	2,000
49	Seattle Art Museum 1300 First Ave Seattle, WA 98101	5,100
50	Seattle Opera P O. Box 9248 Seattle, WA 98109-0248	4,000
51	St. Thomas Episcopal Church P O. Box 1240 Ketchum, ID 83340	500
52	Sun Valley Center for the Arts P O. Box 656 Sun Valley, ID 83353	17,000

• THURSTON CHARITABLE FOUNDATION
91-6055032
Contributions 6-30-2011

	<u>Organization</u>	<u>Amount</u>
53	Suyama Space 2324 2nd Ave Seattle, WA 98121	2,000
54	Wier Harman, Excutive Director Town Hall Seattle 1119 8th Ave Seattle, WA 98101	500
55	U of W Foundation P.O. Box 359504 Seattle, WA 98195	500
56	U of W Medicine Advancement P.O. Box 358045 Seattle, WA 98195-8045	2,500
57	Pat Soden, Director University of Washington Press P.O. Box 50096 Seattle, WA 98145-5096	1,000
58	Washington State University Foster s o b College of Business, Office of the Dean P.O. Box 644750 Pullman, WA 99164-4750	5,000
59	Woodland Park Zoo 601 N 59th St Seattle, WA 98103	150
60	Woodriver Animal Shelter P.O. Box 1496 Hailey, ID 83333-1496	250

TOTAL \$190,000

2010

FEDERAL STATEMENTS

PAGE 1

THURSTON CHARITABLE FOUNDATION

91-6055032

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ORION FUTURES FUND	\$ 6,384.	\$ 6,384.	
TOTAL	\$ 6,384.	\$ 6,384.	0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STEVEN A. FINLEY, CPA	\$ 5,000.	\$ 2,400.		\$ 2,600.
TOTAL	\$ 5,000.	\$ 2,400.		\$ 2,600.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	\$ 36,055.	\$ 36,055.		
TOTAL	\$ 36,055.	\$ 36,055.		\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	\$ -1,246.			
FOREIGN TAXES	306.	\$ 306.		
TOTAL	\$ -940.	\$ 306.		\$ 0.

THURSTON CHARITABLE FOUNDATION

91-6055032

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	\$ 69.			\$ 69.
TOTAL	\$ 69.	\$ 0.		\$ 69.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1,200 SHS ALPHA NATURAL RESOURCES	COST	\$ 52,590.	\$ 54,528.
750 SHS APPLE INC	COST	227,349.	251,753.
1,200 CENTURYLINK INC	COST	48,359.	48,516.
1,700 SHS COCA COLA INC	COST	95,843.	114,393.
1,700 SHS HARTFORD FINANCIAL SERVICES	COST	49,280.	44,829.
1,000 SHS HESS CORP	COST	75,798.	74,760.
850 SHS ILLINOIS TOOL WORKS	COST	49,504.	48,017.
600 SHS ITC HOLDINGS CORP	COST	35,393.	43,062.
500 SHS SILVERCORP METALS	COST	4,120.	4,690.
1,500 SHS TELS A MTRS INC	COST	32,085.	43,695.
1,000 SHS VEECO INSTRUMENTS	COST	49,912.	48,410.
192 SHS TRANSOCEAN LTD	COST	12,123.	12,396.
156 SHS ABBOTT LABORATORIES	COST	8,365.	8,209.
50 SHS APPLE INC	COST	15,145.	16,784.
580 BANK NEW YORK MELLON CORP	COST	16,938.	14,860.
310 SHS CARNIVAL CORP	COST	14,430.	11,665.
530 SHS EMC CORP MASS	COST	13,074.	14,602.
280 SHS HONEYWELL INTL	COST	16,064.	16,685.
364 SHS JP MORGAN CHASE	COST	14,494.	14,902.
297 SHS JOHNSON & JOHNSON	COST	17,490.	19,756.
240 SHS JOHNSON CONTROLS	COST	9,076.	9,998.
237 SHS KRAFT FOODS	COST	7,506.	8,350.
64 SHS MASTERCARD INC	COST	14,306.	19,286.
104 SHS MCDONALDS CORP	COST	7,635.	8,769.
200 SHS MERCK & CO	COST	7,475.	7,058.
590 SHS MICROSOFT CORP	COST	14,471.	15,340.
220 SHS PEPSICO INC	COST	14,451.	15,495.
260 SHS TARGET VCORP	COST	14,090.	12,197.
230 SHS VISA INC	COST	16,581.	19,380.
TOTAL		\$ 953,947.	\$ 1,022,385.

THURSTON CHARITABLE FOUNDATION

91-6055032

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
9,024.398 SHS RS EMERGING MARKETS FUND	COST	\$ 204,878.	\$ 233,190.
22,354.901 SHS HARTFORD FLOATING RATE	COST	171,015.	198,064.
1,200 SHS SPDR GOLD TRUST	COST	147,952.	175,201.
1,000 ISHARES MSCI CANADA INDEX	COST	26,120.	31,670.
400 SHS ISHARES MSCI GERMANY INDEX	COST	8,616.	10,756.
300 SHS ISHARES MSCI BRAZIL FREE	COST	20,283.	22,005.
400 SHS ISHARES TRUST S&P LATIN AMERICA	COST	18,984.	20,648.
8,331.874 SHS PRINCIPAL INVESTORS PFD	COST	80,808.	84,818.
3,977.725 SHS ALLIANCE BERN REAL ASSET	COST	50,000.	47,335.
57 SHS ISHARES IBOXX & INVTOP	COST	5,479.	6,277.
100 ISHARES MSCI EAFE SMALL CAP	COST	3,553.	4,363.
80 SHS ISHARES RUSSELL MICROCAP	COST	3,626.	4,099.
290 SHS ISHARES S&P AGGRESSIVE ALLOCAT	COST	8,970.	10,414.
245 SHS POWERSHARES FTSE RAFI US 1500	COST	7,358.	16,604.
695 SHS POWERSHARES FTSE RAFI US 1000	COST	22,751.	40,665.
990 POWERSHARES FTSE RAFT EMERGING	COST	16,073.	25,453.
277.583 IVY FDS ASSET STRATEGY Y	COST	6,725.	7,256.
1,089.931 SHS IVY FDS ASSET STRATEGY A	COST	22,130.	28,436.
394.598 SHS PAYDEN INVT GROUP CORE BOND	COST	3,874.	4,147.
919.256 PAYDEN INVT GROUP HIGH INCOME	COST	5,760.	6,665.
587.822 PIMCO UNCONSTRAINED BOND FUND	COST	6,538.	6,525.
1,130.86 SHS RIVERNORTH CORE OPPORTUNITY	COST	9,641.	14,475.
236.28 RYDEX FUNDS MGD FUTURES	COST	6,412.	6,025.
630.127 SHS TEMPLETON GLOBAL BONF FUND	COST	8,060.	8,765.
450 SHS ISHARES RUSSELL 1000 INDEX	COST	29,140.	33,250.
415 SHS ISHARES RUSSELL 3000 INDEX	COST	28,639.	32,905.
528 ISHARES MSCI BRAZIL SMALL CAP INDEX	COST	14,440.	15,845.
273 SHS ISHARES MSCI CHINA SMALL CAP	COST	14,507.	13,337.
1,100 SHS PROSHARES SHORT RUSSELL 2000	COST	33,033.	32,801.
340 SHS SPDR S&P EMERGING MARKETS DIVD	COST	17,114.	18,683.
280 SHS S&P EMERGING MKTS SMALL CAP	COST	14,656.	15,215.
1,100 SHS SPDR BARCLAYS CAP EMER MKTS	COST	33,407.	35,442.
1,010 SHS SCHWAB US BROAD MARKET ETF	COST	28,186.	32,350.
1,025 SHS SCHWAB US LARGE CAP ETF	COST	28,395.	32,277.
504 SHS SCHWAB EMERG MKTS EQUITYETF	COST	14,031.	14,435.
488 SHS SCHWAB INTL EQUITY	COST	13,168.	14,267.
490 SHS SEL SECT CONSUMER STAPLES	COST	13,783.	15,303.
340 SHS VANGUARD SPECDIV APPREC	COST	16,498.	19,037.
290 SHS VANGUARD TOTAL INTL STOCK ETF	COST	14,536.	14,880.
425 SHS VANGUARD WHITEHALL FUNDS	COST	16,496.	19,121.
245 SHS VANGUARD INFO TECHNOLOGY ETF	COST	13,760.	15,521.
309 SHS VANGUARD INTL EQUITY INDEX FDS	COST	14,441.	15,391.
297 SHS VANGUARD MSCI EMERG MKTS ETF	COST	13,896.	14,440.
270 SHS VANGUARD MSCI PACIFIC ETF	COST	15,201.	15,266.
950 SHS VANGUARD S&P 500 RTF	COST	54,027.	57,323.
226 SHS VANGUARD MID-CAP ETF	COST	17,304.	18,175.
530 SHS VANGUARD LARGE-CAP ETF	COST	28,205.	32,113.
230 SHS VANGUARD GROWTH ETF	COST	14,285.	14,879.
470 SHS VANGUARD TOTAL STK MKT ETF	COST	27,971.	32,148.
390 SHS WISDOMTREE LARGE CAP DIV	COST	16,587.	19,133.
600 SHS IBOXX & INVESTOP	COST	64,764.	66,078.
300 SHS ISHARES JP MORGAN EM BOND FD	COST	32,772.	32,796.
400 SHS IBOXX HIGH YLD CORP BOND	COST	35,846.	36,524.

THURSTON CHARITABLE FOUNDATION

91-6055032

STATEMENT 9
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
SEVERT W. THURSTON, JR. 11200 SE SIXTH STREET BELLEVUE, WA 98004	SECRETARY 0	\$ 0.	\$ 0.	\$ 0.
ROBERT H. THURSTON 86 PINE STREET SEATTLE, WA 98101	VICE PRESIDENT 0	0.	0.	0.
SUSAN E. THURSTON P.O. BOX 1707 SUN VALLEY, ID 83353	TREASURER 0	0.	0.	0.
SHERRIE TOSSELL 1908 VIA ESTUDILLO PALOS VERDES, CA 90274	PRESIDENT 0	0.	0.	0.
STEVEN A. FINLEY P.O. BOX 430 MILTON, WA 98354	ASST SECRETARY 0	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Type or print File by the due date for filing your return. See instructions	Name of exempt organization THURSTON CHARITABLE FOUNDATION	Employer identification number 91-6053032
	Number, street, and room or suite number. If a P.O. box, see instructions P.O. Box 430	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions MILTON, WA 98354	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **STEVEN A FURLEY**

Telephone No ► **(253) 952-2992** FAX No ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **Feb 15**, 20 **12**, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☐ calendar year 20 _____ or
- ☒ tax year beginning **JULY 1**, 20 **10**, and ending **JUNE 30**, 20 **11**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	7,000
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	7,000
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions