Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 07/01/10 , and ending 06/30/11

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: The Vijay & Sita Vashee Foundation

Number and street (or P O box number if mail is not delivered to street address): 7439 West Mercer Way | Room/suite

City or town, state, and ZIP code: Mercer Island WA 98040

A Employer identification number: 91-1913186

B Telephone number (see page 10 of the instructions): 206-230-4132

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 0

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	115	115		
	4	Dividends and interest from securities	3,357	2,495		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	19,049			
	b	Gross sales price for all assets on line 6a 443,533				
	7	Capital gain net income (from Part IV, line 2)		7		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	48,674			
	12	**Total.** Add lines 1 through 11	71,195	2,617	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	179	104		75
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 4	1,319	1,319		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,498	1,423	0	75
	25	Contributions, gifts, grants paid	80,000			80,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	81,498	1,423	0	80,075
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-10,303			
	b	**Net investment income** (if negative, enter -0-)		1,194		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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ORIGINAL TAX RETURN

14 P

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1		Cash—non-interest-bearing			
	2		Savings and temporary cash investments	141,741		
	3		Accounts receivable ▶			
			Less allowance for doubtful accounts ▶			
	4		Pledges receivable ▶			
			Less allowance for doubtful accounts ▶			
	5		Grants receivable			
	6		Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7		Other notes and loans receivable (att schedule) ▶			
			Less allowance for doubtful accounts ▶ 0			
	8		Inventories for sale or use			
	9		Prepaid expenses and deferred charges			
	10a		Investments—U S and state government obligations (attach schedule)			
	b		Investments—corporate stock (attach schedule) See Stmt 5	121,518		
	c		Investments—corporate bonds (attach schedule)			
	11		Investments—land, buildings, and equipment basis ▶			
			Less accumulated depreciation (attach sch) ▶			
	12		Investments—mortgage loans			
	13		Investments—other (attach schedule) See Statement 6	1,099,741	1,464,340	
	14		Land, buildings, and equipment basis ▶			
			Less accumulated depreciation (attach sch) ▶			
	15		Other assets (describe ▶ See Statement 7)		4,360	
	16		**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,363,000	1,468,700	0
Liabilities	17		Accounts payable and accrued expenses			
	18		Grants payable			
	19		Deferred revenue			
	20		Loans from officers, directors, trustees, and other disqualified persons			
	21		Mortgages and other notes payable (attach schedule)			
	22		Other liabilities (describe ▶ See Statement 8)	5,462	5,462	
	23		**Total liabilities** (add lines 17 through 22)	5,462	5,462	
Net Assets or Fund Balances			**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24		Unrestricted			
	25		Temporarily restricted			
	26		Permanently restricted			
			Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27		Capital stock, trust principal, or current funds			
	28		Paid-in or capital surplus, or land, bldg , and equipment fund			
	29		Retained earnings, accumulated income, endowment, or other funds	1,357,538	1,463,238	
	30		**Total net assets or fund balances** (see page 17 of the instructions)	1,357,538	1,463,238	
	31		**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,363,000	1,468,700	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,357,538
2	Enter amount from Part I, line 27a	2	-10,303
3	Other increases not included in line 2 (itemize) ▶ See Statement 9	3	116,052
4	Add lines 1, 2, and 3	4	1,463,287
5	Decreases not included in line 2 (itemize) ▶ See Statement 10	5	49
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,463,238

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	TD Ameritrade			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7			7
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				7
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	80,071		
2008	94,634	1,061,385	0.089161
2007	85,363	1,661,600	0.051374
2006	55,186	615,640	0.089640
2005	36,000	1,231,204	0.029240

2	**Total** of line 1, column (d)	2	0.259415
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.064854
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	0
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12
7	Add lines 5 and 6	7	12
8	Enter qualifying distributions from Part XII, line 4	8	80,075

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	12
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	12
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	12
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	12
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ None			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

ORIGINAL TAX RETURN

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			

14 The books are in care of ▶ Vijaykumar R. Vashee Telephone no ▶ 206-230-4132
7439 West Mercer Way
Located at ▶ Mercer Island WA ZIP+4 ▶ 98040

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Vijaykumar R. Vashee 7439 West Mercer Way	Mercer Island WA 98040	Director 0.25	0	0	0
Sita S. Vashee 7439 West Mercer Way	Mercer Island WA 98040	Director 0.25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Contribution in support of the educational objectives of Boys & Girls Clubs of King County	
2 Contribution in support of the live entertainment, arts and eduction of Performing Arts Center Eastside	
3 Contributions in support of the educational objectives of Cornell University	
4 Contribution in support of the educational objectives of Bellevue Community College	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	**Minimum investment return.** Enter 5% of line 5	6	0

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	12		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	12
3	Distributable amount before adjustments Subtract line 2c from line 1			3	
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	0

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	80,075
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	80,075
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	12
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	80,063

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					0
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only					
b Total for prior years 20 ____ , 20 ____ , 20 ____					
3 Excess distributions carryover, if any, to 2010					
a From 2005					
b From 2006					
c From 2007	1,289				
d From 2008	42,297				
e From 2009	80,279				
f **Total** of lines 3a through e		123,865			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 80,075					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2010 distributable amount					
e Remaining amount distributed out of corpus		80,075			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		203,940			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		203,940			
10 Analysis of line 9					
a Excess from 2006					
b Excess from 2007	1,289				
c Excess from 2008	42,297				
d Excess from 2009	80,279				
e Excess from 2010	80,075				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Statement 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Tateuchi Center 855 106th Ave NE Ste 150 Bellevue WA 98009		Nonprofit	Financial support for art education	20,000
Boys & Girls Clubs King 603 Stewart Street #300 Seattle WA 98101		Nonprofit	Financial support for education	20,000
Foundation Early Learning 615 Second Avenue Ste 525 Seattle WA 98104		Nonprofit	Financial support for education	10,000
Cornell University 130 E Seneca St Ste 400 Ithaca NY 14850		Nonprofit	Financial support for education	10,000
Bellevue Community Coll. 3000 Landerholm Circle SE Bellevue WA 98007		Nonprofit	Financial support for educaiton	10,000
University of Chicago 5801 S Ellis Ave Ste 007 Chicago IL 60637		Nonprofit	Financial support for educaiton	10,000
Total			▶ 3a	80,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	115	
4 Dividends and interest from securities			14	3,357	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		23,963			-4,914
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b See Statement 12		2,762		45,912	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		26,725		49,384	-4,914

13 **Total.** Add line 12, columns (b), (d), and (e) 13 71,195

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

VRVashee | 2/13/2012 | Director
Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Harjit K. Gill	Harjit	02/10/12	

Firm's name ▶	Griffin, Skone, Anderson & Elite Acctg	PTIN	P00449771
Firm's address ▶	19203 36th Ave W Ste 208 Lynnwood, WA 98036-5773	Firm's EIN ▶	26-3919640
		Phone no	425-775-8406

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description / Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
CALAMOS STRG TTL RETURN FD COM			Purchase				
	7/07/10	7/22/10	$ 13,742	$ 12,988	$	$	$ 754
INVESCO VAN KAMPEN DYNAMIC CREDIT OP			Purchase				
	7/07/10	7/26/10	13,501	12,992			509
PROSHARES ULTRASHORT LEHMAN 20YR TRE			Purchase				
	3/19/10	7/29/10	6,172	7,669			-1,497
PROSHARES ULTRASHORT LEHMAN 20YR TRE			Purchase				
	3/19/10	9/03/10	5,344	7,622			-2,278
CURRENCY SHARES AUS DOLLAR TRUST			Purchase				
	6/18/10	9/14/10	13,041	12,030			1,011
TLT C OCT 108			Purchase				
	9/29/10	10/18/10	28				28
PROSHARES ULTRASHORT YEN			Purchase				
	8/25/10	11/05/10	6,141	6,729			-588
ISHARES BARCLAYS 1-3 YEAR CREDIT BD			Purchase				
	6/18/10	11/05/10	12,711	12,547			164
ISHARES BARCLAYS TIPS BOND FUND			Purchase				
	6/21/10	11/05/10	13,053	12,433			620
VANGUARD SHORT TERM BOND FUND			Purchase				
	6/18/10	11/05/10	12,859	12,652			207
ABERDEEN ASIA-PAC PRIME INC COM			Purchase				
	10/20/10	11/09/10	13,124	12,700			424
POWERSHARES INSURED NATL MUNI BOND P			Purchase				
	6/15/10	11/11/10	7,401	7,500			-99
NUVEEN MUN VALUE FD INC COM			Purchase				
	10/15/10	11/11/10	6,242	6,418			-176
ALLIANCEBERNSTEIN INCOME FUND COM			Purchase				
	1/04/10	11/15/10	327	330			-3
ALLIANCEBERNSTEIN INCOME FUND COM			Purchase				
	6/08/10	11/15/10	7,765	7,491			274
ZWEIG TOTAL RETURN FD INC COM			Purchase				
	10/19/10	11/16/10	12,803	12,850			-47
INVESCO VAN KAMPEN SENIOR INCOME TRU			Purchase				
	11/11/10	11/16/10	10,449	10,662			-213

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description / Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
MFS GOVT MKTS INCOME TR SH BEN INT	10/13/10	11/16/10	Purchase $ 3,816	$ 3,999	$	$	$ -183
TLT P NOV 99	10/01/10	11/22/10	Purchase 64				64
GLD P NOV 126	10/08/10	11/22/10	Purchase 241				241
LQD P NOV 110	10/04/10	11/22/10	Purchase 89				89
EEM P NOV 41	9/30/10	11/22/10	Purchase 215				215
ISHARES BARCLAYS 20+ YR TRES BOND FD	9/09/10	11/26/10	Purchase 10,538	11,210			-672
ISHARES BARCLAYS 20+ YR TRES BOND FD	9/10/10	11/26/10	Purchase 5,027	5,326			-299
ISHARES BARCLAYS 20+ YR TRES BOND FD	11/19/10	11/26/10	Purchase 1,354	1,389			-35
ISHARES BARCLAYS 20+ YR TRES BOND FD	11/19/10	11/29/10	Purchase 4,195	4,266			-71
POWERSHARES INSURED NATL MUNI BOND P	6/15/10	12/01/10	Purchase 4,679	4,762			-83
PROSHARES ULTRASHORT LEHMAN 20YR TRE	11/15/10	12/03/10	Purchase 35,475	36,206			-731
ABERDEEN ASIA-PAC PRIME INC COM	11/12/10	12/03/10	Purchase 12,734	12,738			-4
ISHARES BARCLAYS 3-7 YR TREAS BOND F	6/18/10	12/03/10	Purchase 13,261	12,994			267
ISHARES BARCLAYS 3-7 YR TREAS BOND F	11/02/10	12/03/10	Purchase 10,353	10,569			-216
ISHARES IBOXX & INVTOP INVES FD	9/09/10	12/03/10	Purchase 13,195	13,388			-193
EATON VANCE RISK MANAGED DIV	8/20/10	12/03/10	Purchase 3,608	3,914			-306
BLACKROCK CORP HIGH YLD FD VI COM	12/01/10	12/03/10	Purchase 9,602	9,619			-17

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description / Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
ISHARES BARCLAYS AGG BOND FUND	11/02/09	12/03/10	Purchase $ 13,272	$ 13,065	$	$	$ 207
MFS INTER INCOME TR SH BEN INT	9/24/10	12/03/10	Purchase 13,310	13,331			-21
MFS INTER INCOME TR SH BEN INT	11/16/10	12/03/10	Purchase 10,356	9,799			557
MFS GOVT MKTS INCOME TR SH BEN INT	10/13/10	12/03/10	Purchase 12,150	12,682			-532
NUVEEN MUN VALUE FD INC COM	10/15/10	12/03/10	Purchase 6,819	7,255			-436
NUVEEN MUN VALUE FD INC COM	11/11/10	12/03/10	Purchase 6,032	6,165			-133
PUTNAM MANAGED MUN INCOME TR COM	11/11/10	12/03/10	Purchase 12,404	12,559			-155
PUTNAM PREMIER INCOME TR SH BEN INT	11/12/10	12/03/10	Purchase 12,797	12,861			-64
ALLIANCEBERNSTEIN INCOME FUND COM	6/08/10	12/03/10	Purchase 4,046	3,970			76
ALLIANCEBERNSTEIN INCOME FUND COM	9/29/10	12/03/10	Purchase 13,592	14,189			-597
ALLIANCEBERNSTEIN INCOME FUND COM	12/01/10	12/03/10	Purchase 5,387	5,460			-73
BLACKROCK LNG TM MUN ADV TST CLOSED	7/07/10	12/03/10	Purchase 193	208			-15
TLT C DEC 108	11/03/10	12/03/10	Purchase 40	14			26
ISHARES BARCLAYS 20+ YR TRES BOND FD	11/19/10	12/03/10	Purchase 4,082	4,266			-184
INVESCO MUNICIPAL INCOME OPP TRUST	3/29/10	12/03/10	Purchase 6,340	6,454			-114
BLACKROCK LNG TM MUN ADV TST CLOSED	7/07/10	12/03/10	Purchase 6,965	7,308			-343
BLACKROCK LNG TM MUN ADV TST CLOSED	7/07/10	12/03/10	Purchase 4,171	4,382			-211

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description / Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
BLACKROCK CORP HIGH YLD FD VI COM			Purchase				
	12/01/10	12/03/10	$ 3,421	$ 3,427	$	$	$ -6
BLACKROCK LNG TM MUN ADV TST CLOSED			Purchase				
	7/07/10	12/03/10	1,037	1,096			-59
Short-term Gain/Loss from Pass-through Entity			18,765				18,765
Long-term Gain/Loss from Pass-through Entity			5,198				5,198
Total			$ 443,526	$ 424,484	$ 0	$ 0	$ 19,042

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Dynamic Market Neutral Fund	$ 20,348	$	$
Dynamic Lighthorse China Fund	25,985		
Proshares Ultrashort Yen	-421		
Dynamic Market Neutral Fund	1,086		
Dynamic Lighthorse China Fund	1,676		
Total	$ 48,674	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal excise tax on investment	$ 104	$ 104	$	$
WA State filing fees	75			75
Total	$ 179	$ 104	$ 0	$ 75

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Investment management fees	1,319	1,319		
Total	$ 1,319	$ 1,319	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Ameritrade #017916	$ 121,518	$	Cost	$
Total	$ 121,518	$ 0		$ 0

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Dynamic Market Neutral Fund	$ 936,604	$ 1,113,542	Cost	$
Dynamic Lighthorse China Fund	163,137	350,798	Cost	
Total	$ 1,099,741	$ 1,464,340		$ 0

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Federal Taxes Overpaid	$	$ 4,360	$
Total	$ 0	$ 4,360	$ 0

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Due to Vashee FLP	$ 5,112	$ 5,112
Due to Vashee	350	350
Total	$ 5,462	$ 5,462

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Unrealized Differences	$ 116,052
Total	$ 116,052

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
NonDeductible Expense DMNF	$ 49
Total	$ 49

Statement 11 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
Vijaykumar R. Vashee	$
Sita S. Vashee	
Total	$ 0

Federal Statements

Statement 12 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

Description	Business Code	Unrelated Amount	Exclusion Code	Exclusion Amount	Related Income
Dynamic Market Neutral Fund		$	18	$ 20,348	$
Dynamic Lighthorse China Fu			18	25,985	
Proshares Ultrashort Yen			18	-421	
Dynamic Market Neutral Fund	523000	1,086			
Dynamic Lighthorse China Fu	523000	1,676			
Total		$ 2,762		$ 45,912	$ 0

Form 990

Schedule D (Form 1041) Loss Carryover Worksheet

2010

For calendar year 2010, or tax year beginning 07/01/10 , and ending 06/30/11

Name	Employer Identification Number
The Vijay & Sita Vashee Foundation	91-1913186

Use this worksheet to figure the estate's or trust's capital loss carryovers from 2010 to 2011 if Schedule D, line 16 is a loss and **(a)** the loss on Schedule D, line 15, col (3) is more than $3,000 or **(b)** Form 1041, page 1, line 22 is a loss

1.	Enter taxable income or (loss) from Form 1041, line 22			**1.**	-238
2.	Enter the loss from line 16 of Schedule D as a positive amount			**2.**	3,000
3.	Enter amount from Form 1041, line 20			**3.**	1,000
4.	Adjusted taxable income Combine lines 1, 2, and 3 If zero or less, enter -0-			**4.**	3,762
5.	Enter the **smaller** of line 2 or line 4			**5.**	3,000
	Note: If line 5 of Schedule D is a loss, go to line 6, otherwise, enter -0- on line 6 and go to line 10				
6.	Enter loss from Schedule D, line 5 as a positive amount			**6.**	106,838
7.	Enter gain, if any, from Schedule D, line 12 If that line is blank or shows a loss, enter -0-	**7.**	4,373		
8.	Add lines 5 and 7			**8.**	7,373
9.	**Short-term capital loss carryover to 2011** Subtract line 8 from line 6 If zero or less, enter -0- If this is the final return of the estate or trust, also enter on Schedule K-1 (Form 1041), box 11, using code B			**9.**	99,465
	Note: If line 12 of Schedule D is a loss, go to line 10, otherwise, skip lines 10 through 14				
10.	Enter loss from Schedule D, line 12, as a positive amount			**10.**	
11.	Enter gain, if any, from Schedule D, line 5 If that line is blank or shows a loss, enter -0-	**11.**	0		
12.	Subtract line 6 from line 5 If zero or less, enter -0-	**12.**	0		
13	Add lines 11 and 12			**13.**	
14	**Long-term capital loss carryover to 2011** Subtract line 13 from line 10 If zero or less, enter -0- If this is the final return of the estate or trust, also enter on Schedule K-1 (Form 1041), box 11, using code C			**14.**	0

Form 990	Schedule D (Form 1041) Unrecaptured Section 1250 Gain Worksheet For calendar year 2010, or tax year beginning 07/01/10 , and ending 06/30/11	2010

Name	Employer Identification Number
The Vijay & Sita Vashee Foundation	91-1913186

Note: If the estate or trust is **not** reporting a gain on Form 4797, line 7 skip lines 1 through 9 and go to line 10

1.	If the estate or trust has a section 1250 property in Part III of Form 4797 for which you made an entry in you made an entry in Part I of Form 4797 (but not on Form 6252), enter the **smaller** of line 22 or line 24 of Form 4797 for that property If the estate or trust did not have such property, go to line 4 If it had more than one such property, see instructions		1.	
2.	Enter the amount from Form 4797, line 26g, for the property for you which you made an entry on line 1		2.	
3.	Subtract line 2 from line 1		3.	
4.	Enter the total unrecaptured section 1250 gain included on line 26 or 37 of Form(s) 6252 from installment sales of trade or business property held more than 1 year (see instructions)		4.	
5.	Enter the total of any amounts reported to the estate or trust on a Schedule K-1 from a partnership or an S corporation as "unrecaptured section 1250 gain"		5.	
6.	Add lines 3 through 5		6.	
7.	Enter the **smaller** of line 6 or the gain from Form 4797, line 7	7.		
8.	Enter the amount, if any, from Form 4797, line 8	8.		
9.	Subtract line 8 from line 7 If zero or less, enter -0-		9.	0
10.	Enter the amount of any gain from the sale or exchange of an interest in a partnership attributable to unrecaptured section 1250 gain (see instructions)		10.	
11.	Enter the total of any amounts reported to the estate or trust on Schedule K-1, Form 1099-DIV, or Form 2439 as "unrecaptured section 1250 gain" from an estate, trust, real estate investment trust, or mutual fund (or other regulated investment company)		11.	
12.	Enter the total of any unrecaptured section 1250 gain from sales (including installment sales) or other dispositions of section 1250 property held more than 1 year for which you did not make an entry in Part I of Form 4797 for the year of sale (see instructions)		12.	
13	Add lines 9 through 12		13.	
14	If the estate or trust had any section 1202 gain or collectibles gain or (loss), enter the total of lines 1 through 4 of the **28% Rate Gain Worksheet** on page 7 Otherwise, enter -0-	14. 0		
15.	Enter the (loss), if any, from Schedule D, line 5 If Schedule D, line 5, is zero or a gain, enter -0-	15. -106,838		
16.	Enter the estate's or trust's long-term capital loss carryovers from Schedule D, line 11, and from Schedule K-1 (Form 1041), box 11, code C, from another estate or trust	16. 825		
17.	Combine lines 14 through 16 If the result is a (loss), enter it as a positive amount If the result is zero or a gain, enter -0-		17.	107,663
18.	**Unrecaptured section 1250 gain.** Subtract line 17 from line 13 If zero or less, enter -0- Enter the result here and in the appropriate columns of Schedule D, line 14b		18.	107,663

Federal Statements

Taxable Interest on Investments

Description		Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
TD Ameritrade	$	115		14		
Total	$	115				

Tax-Exempt Dividends from Securities

Description		Amount	Unrelated Business Code	Exclusion Code	Postal Code	InState Muni ($ or %)
TD Ameritrade	$	862		14	WA	
Total	$	862				

Taxable Dividends from Securities

Description		Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
TD Ameritrade	$	2,495		14		
Total	$	2,495				