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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 07-01-2010 , and ending 06-30-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
National Intercollegiate Rodeo Foundation

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2033 Walla Walla Ave

City or town, state, and ZIP code
Walla Walla, WA 99362

A Employer identification number
91-1659631

B Telephone number (see page 10 of the instructions)
(509) 529-4402

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 868,213

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	327,681			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	963	963	963	
	4 Dividends and interest from securities.				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	0			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 750				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	750		750	
	11 Other income (attach schedule)	30,004			
	12 Total. Add lines 1 through 11	359,398	963	1,713	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	970			
	c Other professional fees (attach schedule)				
	17 Interest	8,383			
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,935			
	19 Depreciation (attach schedule) and depletion . . .	9,238			
	20 Occupancy				
	21 Travel, conferences, and meetings	1,615			
	22 Printing and publications				
	23 Other expenses (attach schedule)	63,186			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	85,327	0		0
	25 Contributions, gifts, grants paid	264,641			264,641
	26 Total expenses and disbursements. Add lines 24 and 25	349,968	0		264,641
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	9,430			
	b Net investment income (if negative, enter -0-)		963		
	c Adjusted net income (if negative, enter -0-)			1,713	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	175,889	207,874	208,874
	2	Savings and temporary cash investments	142,409	310,037	310,037
	3	Accounts receivable ▶ <u>45,163</u> Less allowance for doubtful accounts ▶ _____	45,764	45,163	45,163
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ <u>304,139</u> Less accumulated depreciation (attach schedule) ▶ <u>12,357</u>	301,020	291,782	304,139
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	665,082	854,856	868,213	
Liabilities	17	Accounts payable and accrued expenses	33,370	1,617	
	18	Grants payable			
	19	Deferred revenue	135,765	353,624	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	238,796	233,034	
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	407,931	588,275	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	257,151	266,581	
	30	Total net assets or fund balances (see page 17 of the instructions)	257,151	266,581	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	665,082	854,856	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	257,151
2	Enter amount from Part I, line 27a	2	9,430
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	266,581
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	266,581

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2		Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2
3		Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2009	297,653	477,719	0 62307		
2008	85,085	368,755	0 23074		
2007	85,836	314,184	0 27320		
2006	95,862	287,300	0 33367		
2005	86,291	221,810	0 38903		
2 Total of line 1, column (d).				2	1 84971
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0 36994
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.				4	712,293
5 Multiply line 4 by line 3.				5	263,506
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	10
7 Add lines 5 and 6.				7	263,516
8 Enter qualifying distributions from Part XII, line 4.				8	264,641









If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		110
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3 Add lines 1 and 2.		310
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		510
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		910
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
c Did the foundation file Form 1120-POL for this year?.			No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) WA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No





















Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  www.collegerodeo.com	13	Yes	
14	The books are in care of  Sarah Neely Telephone no  (509) 529-4402 Located at  2033 Walla Walla Ave Walla Walla WA ZIP+4  99362			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. 	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	406,726
c	Fair market value of all other assets (see page 24 of the instructions).	1c	316,414
d	Total (add lines 1a, b, and c).	1d	723,140
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	723,140
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	10,847
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	712,293
6	Minimum investment return. Enter 5% of line 5.	6	35,615

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	35,615
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	10
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	35,605
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	35,605
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	35,605

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	264,641
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	264,641
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	10
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	264,631
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				35,605
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005.	75,288			
b From 2006.	81,643			
c From 2007.	70,305			
d From 2008.	66,748			
e From 2009.	273,823			
f Total of lines 3a through e.	567,807			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 264,641				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				35,605
e Remaining amount distributed out of corpus	229,036			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	796,843			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	75,288			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	721,555			
10 Analysis of line 9				
a Excess from 2006. . . .	81,643			
b Excess from 2007. . . .	70,305			
c Excess from 2008. . . .	66,748			
d Excess from 2009. . . .	273,823			
e Excess from 2010. . . .	229,036			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

Nat'l Intercollegiate Rodeo Foundat
2033 Walla Walla Avenue
Walla Walla, WA 99362
(509) 529-4402

b The form in which applications should be submitted and information and materials they should include
Scholarship applications are available at the above address

- c Any submission deadlines
May 1st of each year

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Related to Rodeo Activities

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	264,641
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	963	
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					-7,556
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events			1	15,454	
10 Gross profit or (loss) from sales of inventory. .			26	750	
11 Other revenue a Expense Reimbursements					2,000
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				17,167	-5,556
13 Total. Add line 12, columns (b), (d), and (e).					11,611

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-11-08

Title

Paid Preparer's Use Only

Preparer's Signature

Michael A Dandrea CPA

Firm's name

LarsonAllen LLP

101 W Poplar PO Box 998

Firm's address

Walla Walla, WA 99362

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (509) 525-1410

Form 990-PF (2010)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of organization National Intercollegiate Rodeo Foundation	Employer identification number 91-1659631
--	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization National Intercollegiate Rodeo Foundation	Employer identification number 91-1659631
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Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
2	Altria 6601 West Broad Street Richmond, VA 23285	\$ 226,850	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
1	Bill Robinson Mem Scholarship PO Box 865 Sanger, TX 76266	\$ 8,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization National Intercollegiate Rodeo Foundation	Employer identification number 91-1659631
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Part II

Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization National Intercollegiate Rodeo Foundation	Employer identification number 91-1659631
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div>	<div></div>	

Additional Data

Software ID: 10000105

Software Version: 2010v3.2


EIN: 91-1659631

Name: National Intercollegiate Rodeo Foundation


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Butch Bratsky	Director 5 00	0		
4381 Hi-Line Drive Billings, MT 59106				
Hadley Barrett	Director 5 00	0		
2544 Weld County Road 50 Kersey, CO 80644				
Bruce Hunt	Director 5 00	0		
300 Cherry Lane Coalinga, CA 93210				
John Smith	Director 5 00	0		
13179 South Main Road Roanoke, LA 70581				
Chuck Sylvester	Director 5 00	0		
PO Box 893 17939 Hwy 394 La Salle, CO 80645				
Corey Rutledge	Director 5 00	0		
PO Box 4068 Cheyenne, WY 82003				
CJ Aragon	Director 5 00	0		
911 S Tenth Street Tucumcari, NM 88401				
Sarah Neely	Secretary 15 00	0		
2033 Walla Walla Avenue Walla Walla, WA 99362				
Kent Rutledge	Director 5 00	0		
PO Box 4068 Cheyenne, WY 82003				
Tony Branquinho	Director 5 00	0		
1 Grand Avenue San Luis Obispo, CA 93407				
Staci Stanbrough	Vice President 5 00	0		
HC 71 Box 1004 Capitan, NM 88316				
Roger Walters	President 20 00	0		
2033 Walla Walla Avenue Walla Walla, WA 99362				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Cal Poly St University-San Luis Obispo 1 Grand Avenue San Luis Obispo, CA 93407	None	N/A	Rodeo Enhancement Grant	1,000
Howard College 1001 Birdwell Lane Big Spring, TX 79720	None	N/A	Rodeo Enhancement Grant	1,000
Texas AM University TAMU 2134 Rm 225 Horticulture Dept College Station, TX 77843	None	N/A	Rodeo Enhancement Grant	1,000
Weber State University 3001 University Circle Ogden, UT 84408	None	N/A	Rodeo Enhancement Grant	1,000
Missouri Valley College 500 E College Marshall, MO 65340	None	N/A	Rodeo Enhancement Grant	1,000
Walla Walla Community College 500 Tausick Way Walla Walla, WA 99362	None	N/A	Rodeo Enhancement Grant	1,000
North Dakota State University PO Box 6050 Dept 7630 Fargo, ND 58108	None	N/A	Rodeo Enhancement Grant	1,000
Mesalands Community College 911 S 10th Street Tucumcari, NM 88401	None	N/A	Rodeo Enhancement Grant	1,000
Eastern Wyoming College 3200 West C Street Torrington, WY 82240	None	N/A	Rodeo Enhancement Grant	1,000
Southwestern Oklahoma State University 100 Campus Drive Weatherford, OK 73096	None	N/A	Rodeo Enhancement Grant	1,000
Dawson Community College PO Box 421 Glendive, MT 59330	None	N/A	Rodeo Enhancement Grant	1,000
Cal Poly St University-San Luis Obispo 1 Grand Avenue San Luis Obispo, CA 93407	None	N/A	Most Improved Rodeo of the Year Grant	150
Howard College 1001 Birdwell Lane Big Spring, TX 79720	None	N/A	Most Improved Rodeo of the Year Grant	150
Texas AM University TAMU 2134 Rm 225 Horticulture Dept College Station, TX 79720	None	N/A	Most Improved Rodeo of the Year Grant	150
Weber State University 3001 University Circle Ogden, UT 84408	None	N/A	Most Improved Rodeo of the Year Grant	150
Total  3a				264,641


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Missouri Valley College 500 E College Marshall, MO 65340	None	N/A	Most Improved Rodeo of the Year Grant	150
Walla Walla Community College 500 Tausick Way Walla Walla, WA 99362	None	N/A	Most Improved Rodeo of the Year Grant	150
North Dakota State University PO Box 6050 Dept 7630 Fargo, ND 58108	None	N/A	Most Improved Rodeo of the Year Grant	150
Mesalands Community College 911 S 10th Street Tucumcari, NM 88401	None	N/A	Most Improved Rodeo of the Year Grant	150
Eastern Wyoming College 3200 West C Street Torrington, WY 82240	None	N/A	Most Improved Rodeo of the Year Grant	150
Southwestern Oklahoma State Univers 100 Campus Drive Weatherford, OK 73096	None	N/A	Most Improved Rodeo of the Year Grant	150
Dawson Community College PO Box 421 Glendive, MT 59330	None	N/A	Most Improved Rodeo of the Year Grant	150
Cal Poly St University-San Luis Obi 1 Grand Avenue San Luis Obispo, CA 93407	None	N/A	Rodeo of the Year Grant	350
Howard College 1001 Birdwell Lane Big Spring, TX 79720	None	N/A	Rodeo of the Year Grant	350
Texas AM University TAMU 2134 Rm 224 Horticulture Dept College Station, TX 77843	None	N/A	Rodeo of the Year Grant	350
Weber State University 3001 University Circle Ogden, UT 84408	None	N/A	Rodeo of the Year Grant	350
Missouri Valley College 500 E College Marshall, MO 65340	None	N/A	Rodeo of the Year Grant	350
Walla Walla Community College 500 Tausick Way Walla Walla, WA 99362	None	N/A	Rodeo of the Year Grant	350
North Dakota State University PO Box 6050 Dept 7630 Fargo, ND 58108	None	N/A	Rodeo of the Year Grant	350
Mesalands Community College 911 S 10th Street Tucumcari, NM 88401	None	N/A	Rodeo of the Year Grant	350
Total  3a				264,641


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Eastern Wyoming College 3200 West C Street Torrington, WY 82240	None	N/A	Rodeo of the Year Grant	350
Southwestern Oklahoma State Univers 100 Campus Drive Weatherford, OK 73096	None	N/A	Rodeo of the Year Grant	350
Dawson Community College PO Box 421 Glendive, MT 59330	None	N/A	Rodeo of the Year Grant	350
Shannon Jones 2095 Adobe Road Morro Bay, CA 93442	None	N/A	John C Smith Graduate School Scholarship	2,500
Anna Stitt 1604 Lower Braziel Creek Road Helmville, MT 59843	None	N/A	Harry Vold Scholarship	2,500
McKenna Galbreath 11226 FM 908 Rockdale, TX 76567	None	N/A	Shane Drury Scholarship	2,500
Brittany Bell 200 Napie Road Gillette, WY 82718	None	N/A	Shane Drury Scholarship	500
Matthew Powell 36207 Colbert Place Newark, CA 94560	None	N/A	Shane Drury Scholarship	500
Carla Olstad General Delivery Madden, Alberta TOM 1LO CA	None	N/A	Shane Drury Scholarship	500
New Mexico State University PO Box 30003 MSC 3AE Las Cruces, NM 88003	None	N/A	Walt Garrison Scholarship	2,500
Staci Stanbrough HC 71 Box 1004 Capitan, NM 88316	None	N/A	Walt Garrison Scholarship	2,500
Luke Creasy Box 22 Brownfield, Alberta TOC ORO CA	None	N/A	Altria Scholarship Awards Program	3,200
Calyssa Thomas 18441 Capri Place Harrold, SD 57536	None	N/A	Altria Scholarship Awards Program	1,400
Megan Crist 3111 E 3200 N Twin Falls, ID 83301	None	N/A	Altria Scholarship Awards Program	1,000
Nathan Schaper 252 Canyon Road Grassy Butte, ND 58634	None	N/A	Altria Scholarship Awards Program	800
Total  3a				264,641


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Bo Simpson 3449 Aggie Rodeo Drive Las Cruces, NM 88011	None	N/A	Altria Scholarship Awards Program	1,400
Bailey Guthrie 10968 E 145 N Rigby, ID 83442	None	N/A	Altria Scholarship Awards Program	1,400
Dawson McMaster 36792 US Highway 281 Alva, OK 73717	None	N/A	Altria Scholarship Awards Program	800
Amy Outhier 24057 E 1040 Road Weatherford, OK 73096	None	N/A	Altria Scholarship Awards Program	1,800
Stacy Doll 14476 Hackamore Road Prairie City, SD 57649	None	N/A	Altria Scholarship Awards Program	800
Jared Johnson 12306 N 10000 W Tremonton, UT 84337	None	N/A	Altria Scholarship Awards Program	1,400
Carla Olstad General Delivery Madden, Alberta T0M 1L0 CA	None	N/A	Altria Scholarship Awards Program	350
Meka Melvin 200 Melvin Drive Tyron, NE 69167	None	N/A	Altria Scholarship Awards Program	800
West Hills College 9900 Cody Street Coalinga, CA 93210	None	N/A	Altria Scholarship Awards Program	900
University of Nevada-Las Vegas 7775 West Craig Road Las Vegas, NV 89129	None	N/A	Altria Scholarship Awards Program	2,400
Lassen College PO Box 3000 Lassen, CA 96130	None	N/A	Altria Scholarship Awards Program	600
California State University-Fresno 2415 E San Ramon MS75 Fresno, CA 93740	None	N/A	Altria Scholarship Awards Program	1,800
Feather River College 570 Golden Eagle Avenue Quincy, CA 95971	None	N/A	Altria Scholarship Awards Program	2,400
Cal Poly State University-SLO 1 Grand Avenue San Luis Obispo, CA 93407	None	N/A	Altria Scholarship Awards Program	3,600
Western Texas College 6200 College Avenue Snyder, TX 79549	None	N/A	Altria Scholarship Awards Program	3,400
Total  3a				264,641


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Weatherford College 225 College Park Drive Weatherford, TX 76086	None	N/A	Altria Scholarship Awards Program	300
Vernon College 4400 College Drive Vernon, TX 76384	None	N/A	Altria Scholarship Awards Program	16,350
Texas State University-Lubbock PO Box 42141 Lubbock, TX 79409	None	N/A	Altria Scholarship Awards Program	1,100
Tarleton State University Box T 0640 Stephenville, TX 76402	None	N/A	Altria Scholarship Awards Program	13,550
Sul Ross State University PO Box C-11 Alpine, TX 79832	None	N/A	Altria Scholarship Awards Program	300
South Plains College 1401 S College Avenue Levelland, TX 79336	None	N/A	Altria Scholarship Awards Program	600
Odessa College 201 W University Odessa, TX 79764	None	N/A	Altria Scholarship Awards Program	300
Howard County Junior College 1001 Birdwell Lane Big Spring, TX 79720	None	N/A	Altria Scholarship Awards Program	3,325
Eastern New Mexico University ENMU Station 17 Portales, NM 88130	None	N/A	Altria Scholarship Awards Program	4,200
Wharton County Junior College 911 Boling Highway Wharton, TX 77488	None	N/A	Altria Scholarship Awards Program	5,725
Texas AM University TAMU 2134 Rm 225 Horticulture Dept College Station, TX 77843	None	N/A	Altria Scholarship Awards Program	1,500
Southwest Texas Junior College 2401 Garner Field Road Uvalde, TX 78801	None	N/A	Altria Scholarship Awards Program	300
Stephen F Austin State University 4587 County Road 260 Nacogdoches, TX 75965	None	N/A	Altria Scholarship Awards Program	300
Sam Houston State University PO Box 2088 Huntsville, TX 77340	None	N/A	Altria Scholarship Awards Program	1,800
Panola Junior College 1109 West Panola Carthage, TX 75633	None	N/A	Altria Scholarship Awards Program	300
Total  3a				264,641


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Northeast Texas Community College PO Box 1307 Mount Pleasant, TX 75456	None	N/A	Altria Scholarship Awards Program	1,100
McNeese State University PO Box 90700 Lake Charles, LA 70609	None	N/A	Altria Scholarship Awards Program	1,200
Hill College 112 Lamar Drive Hillsboro, TX 76645	None	N/A	Altria Scholarship Awards Program	2,900
Weber State University 2601 University Circle Ogden, UT 84408	None	N/A	Altria Scholarship Awards Program	3,700
Utah Valley University 800 W University Parkway 289 Orem, UT 84058	None	N/A	Altria Scholarship Awards Program	1,900
Utah State University 5700 Old Main Hill Logan, UT 84322	None	N/A	Altria Scholarship Awards Program	300
Southern Utah University 351 W University Blvd Cedar City, UT 84720	None	N/A	Altria Scholarship Awards Program	600
Idaho State University 921 S Eighth Ave Stop 8380 Pocatello, ID 83209	None	N/A	Altria Scholarship Awards Program	1,900
College of Southern Idaho PO Box 1238 Twin Falls, ID 83303	None	N/A	Altria Scholarship Awards Program	4,600
University of Tennessee-Martin 1022 Elam Center martin, TN 38238	None	N/A	Altria Scholarship Awards Program	3,450
Univesity of Arkansas-Monticello PO Box 3508 UAM Monticello, AR 71656	None	N/A	Altria Scholarship Awards Program	900
Troy University 108 County Road 5520 Troy, AL 36081	None	N/A	Altria Scholarship Awards Program	900
Southern Arkansas University PO Box 9418 Magnolia, AR 71754	None	N/A	Altria Scholarship Awards Program	1,350
Missouri Valley College 500 E College Marshall, MO 65340	None	N/A	Altria Scholarship Awards Program	16,600
Walla Walla Community College 500 Tausick Way Walla Walla, WA 99362	None	N/A	Altria Scholarship Awards Program	3,600
Total  3a				264,641


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
University of Idaho PO Box 441230 Moscow, ID 83844	None	N/A	Altria Scholarship Awards Program	300
Treasure Valley Community College 650 College Blvd Ontario, OR 97914	None	N/A	Altria Scholarship Awards Program	2,700
Central Washington State University SURC 263 400 E University Way Ellensburg, WA 98926	None	N/A	Altria Scholarship Awards Program	1,800
Blue Mountain Community College 2411 N Carden Avenue Pendleton, OR 97801	None	N/A	Altria Scholarship Awards Program	2,400
South Dakota State University Box 2208 Ag Hall Brookings, SD 57007	None	N/A	Altria Scholarship Awards Program	10,400
Nebraska College of Tech Agricultur 404 East Seventh Street Curtis, NE 69025	None	N/A	Altria Scholarship Awards Program	600
Iowa Central Community College One Triton Circle Fort Dodge, IA 50501	None	N/A	Altria Scholarship Awards Program	1,400
Dickinson State University 291 Campus Drive Dickinson, ND 58601	None	N/A	Altria Scholarship Awards Program	3,600
Black Hills State University 1200 University Unit 9535 Spearfish, SD 57799	None	N/A	Altria Scholarship Awards Program	1,200
Northland Pioneer College PO Box 610 Holbrook, AZ 86025	None	N/A	Altria Scholarship Awards Program	600
New Mexico State University PO Box 30003 MSC 3AE Las Cruces, NM 88003	None	N/A	Altria Scholarship Awards Program	3,800
New Mexico Highlands University Box 9000 Las Vegas, NM 87701	None	N/A	Altria Scholarship Awards Program	1,200
Navajo Technical College PO Box 849 Crownpoint, NM 87313	None	N/A	Altria Scholarship Awards Program	600
Mesalands Community College 911 S 10th Street Tucumcari, NM 88401	None	N/A	Altria Scholarship Awards Program	4,200
Cochise College 4190 W State Hwy 80 Douglas, AZ 85607	None	N/A	Altria Scholarship Awards Program	300
Total  3a				264,641


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Central Arizona College 8470 N Overfield Road Coolidge, AZ 85228	None	N/A	Altria Scholarship Awards Program	2,400
University of Wyoming PO Box 3354 Laramie, WY 82071	None	N/A	Altria Scholarship Awards Program	3,000
Gillette College 300 West Sinclair Gillette, WY 82718	None	N/A	Altria Scholarship Awards Program	15,250
Central Wyoming College 2660 Peck Avenue Riverton, WY 82501	None	N/A	Altria Scholarship Awards Program	6,400
Colorado State University 800 Eighth Avenue 219 Greeley, CO 80631	None	N/A	Altria Scholarship Awards Program	600
Casper College 125 College Drive Casper, WY 82601	None	N/A	Altria Scholarship Awards Program	600
Western Oklahoma State College 2801 N Main Altus, OK 73521	None	N/A	Altria Scholarship Awards Program	3,000
Southwestern Oklahoma State Univers 100 Campus Drive Weatherford, OK 73096	None	N/A	Altria Scholarship Awards Program	1,800
Southeastern Oklahoma State Univers 4321 S Ninth Avenue Durant, OK 74701	None	N/A	Altria Scholarship Awards Program	900
Rogers State College 1701 W Will Rogers Blvd Claremore, OK 74017	None	N/A	Altria Scholarship Awards Program	300
Panhandle State University OPSU 430 Goodwell, OK 73939	None	N/A	Altria Scholarship Awards Program	11,100
Northwestern Oklahoma State Univers 709 Oklahoma Blvd Alva, OK 73717	None	N/A	Altria Scholarship Awards Program	600
Garden City Community College 801 Campus Drive Garden City, KS 67846	None	N/A	Altria Scholarship Awards Program	600
Connors State College Rural Route 1 Box 1000 Warner, OK 74469	None	N/A	Altria Scholarship Awards Program	2,400
Bacone College 2299 Old Baccone Road Muskogee, OK 74403	None	N/A	Altria Scholarship Awards Program	300
Total  3a				264,641

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
University of Montana - Western 710 S Atlantic 01 Dillon, MT 59725	None	N/A	Altria Scholarship Awards Program	4,591
University of Montana 32 Campus Drive Missoula, MT 59812	None	N/A	Altria Scholarship Awards Program	3,300
Northwest College 231 W Sixth Street Powell, WY 82435	None	N/A	Altria Scholarship Awards Program	300
Montana State University PO Box 172080 Bozeman, MT 59717	None	N/A	Altria Scholarship Awards Program	2,700
Miles City Community College 2715 Dickinson Street Miles City, MT 59301	None	N/A	Altria Scholarship Awards Program	300
Dawson Community College PO Box 421 Glendive, MT 59330	None	N/A	Altria Scholarship Awards Program	900
Jessica Picchietti 27485 Gray Wolf Road Arlee, MT 59821	None	N/A	Bill Robinson Memorial Academic Scholarship	1,750
Dakota Eldridge 430 Mountain City Highway 11 Elko, NV 89801	None	N/A	Bill Robinson Memorial Academic Scholarship	1,000
Jason Schaffer Box 246 Broadus, MT 59317	None	N/A	Bill Robinson Memorial Academic Scholarship	1,750
Ryan Bothum Route 1 Box 1000 Warner, OK 74469	None	N/A	Bill Robinson Memorial Academic Scholarship	1,750
Cy Eames 1950 S 2100 E Gooding, ID 83330	None	N/A	Bill Robinson Memorial Academic Scholarship	1,000
Caleb Smidt 137 Crestview Road Yorktown, TX 78164	None	N/A	Bill Robinson Memorial Academic Scholarship	1,250
Jessica Lott 820 Granger Road Sulphur, LA 70663	None	N/A	National Intercollegiate Rodeo Foundation Academic Scholarship	1,500
Bailey Guthrie 10968 E 145 N Rigby, ID 83442	None	N/A	National Intercollegiate Rodeo Foundation Academic Scholarship	1,500
Anna Stitt 1604 Lower Braziel Creek Road Helmville, MT 59843	None	N/A	Rawhide Individual Scholarships	500
Total  3a				264,641

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Keelan Cyphers 1710 Lauren Lane Mission, TX 78572	None	N/A	Rawhide Individual Scholarships	500
Total  3a				264,641

TY 2010 Accounting Fees Schedule

Name: National Intercollegiate Rodeo
Foundation

EIN: 91-1659631

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	970	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: National Intercollegiate Rodeo
Foundation

EIN: 91-1659631

Software ID: 10000105

Software Version: 2010v3.2

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2033 Walla Walla Avenue	2010-03-12	243,311	3,119	93	39 0000	9,238			

TY 2010 Land, Etc. Schedule

Name: National Intercollegiate Rodeo
Foundation

EIN: 91-1659631

Software ID: 10000105

Software Version: 2010v3.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	60,828		60,828	60,828
Buildings	243,311	12,357	230,954	243,311

TY 2010 Mortgages and Notes Payable Schedule

Name: National Intercollegiate Rodeo
Foundation

EIN: 91-1659631

Software ID: 10000105

Software Version: 2010v3.2

Total Mortgage Amount: 233034

TY 2010 Other Expenses Schedule

Name: National Intercollegiate Rodeo
Foundation

EIN: 91-1659631

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Special Event Expenses	550			
Rental Expenses	10,318			
Rawhide Coaches Breakfast	1,233			
Office Expense	5,440			
Historical Preservation Expense	1,617			
Friends of Foundation Promotion	30,000			
Administrative Fee	14,000			
6-30-2010 Form 990PF Tax	28			

TY 2010 Other Income Schedule

Name: National Intercollegiate Rodeo
Foundation

EIN: 91-1659631

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
Rental Income - Noninvestment Property	12,000		
Income From Special Events	16,004		
Expense Reimbursements	2,000		

TY 2010 Sales Of Inventory Schedule

Name: National Intercollegiate Rodeo
Foundation

EIN: 91-1659631

Software ID: 10000105

Software Version: 2010v3.2

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
Video Sales	750		750

TY 2010 Taxes Schedule

Name: National Intercollegiate Rodeo
Foundation

EIN: 91-1659631

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Real Estate Taxes	1,935			