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Form 990



Department of the Treasury  
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning 07-01-2010 and ending 06-30-2011

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Terminated

☐ Amended return

☐ Application pending

C Name of organization

St Georges School

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

2929 W Waikiki Road

Room/suite

City or town, state or country, and ZIP + 4

Spokane, WA 99208

F Name and address of principal officer

Mo Copeland  
2929 W Waikiki Rd  
Spokane, WA 99208

H(a) Is this a group return for affiliates?

☐ Yes ☒ No

H(b) Are all affiliates included?

☐ Yes ☒ No

If "No," attach a list (see instructions)

H(c) Group exemption number

I Tax-exempt status

☒ 501(c)(3) ☐ 501(c) ( ) ☐ (insert no ) ☐ 4947(a)(1) or ☐ 527

J Website:

www sgs org

K Form of organization

☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation

1955

M State of legal domicile

WA

| Part I Summary              |            |                                                                                                                                                                                                                                                                                                                               |             |
|-----------------------------|------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| Activities & Governance     | <b>1</b>   | Briefly describe the organization's mission or most significant activities<br>Committed to excellence, Saint George's School challenges its elementary and secondary school students to develop their intellectual, artistic, creative, and athletic potential through a rigorous yet flexible college preparatory curriculum |             |
|                             |            |                                                                                                                                                                                                                                                                                                                               |             |
|                             |            |                                                                                                                                                                                                                                                                                                                               |             |
|                             |            |                                                                                                                                                                                                                                                                                                                               |             |
|                             | <b>2</b>   | Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets                                                                                                                                                                                        |             |
|                             | <b>3</b>   | Number of voting members of the governing body (Part VI, line 1a)                                                                                                                                                                                                                                                             | 13          |
|                             | <b>4</b>   | Number of independent voting members of the governing body (Part VI, line 1b)                                                                                                                                                                                                                                                 | 13          |
| Revenue                     | <b>5</b>   | Total number of individuals employed in calendar year 2010 (Part V, line 2a)                                                                                                                                                                                                                                                  | 147         |
|                             | <b>6</b>   | Total number of volunteers (estimate if necessary)                                                                                                                                                                                                                                                                            | 35          |
|                             | <b>7a</b>  | Total unrelated business revenue from Part VIII, column (C), line 12                                                                                                                                                                                                                                                          | 0           |
|                             | <b>7b</b>  | Net unrelated business taxable income from Form 990-T, line 34                                                                                                                                                                                                                                                                |             |
|                             | <b>8</b>   | Contributions and grants (Part VIII, line 1h)                                                                                                                                                                                                                                                                                 | 602,579     |
|                             | <b>9</b>   | Program service revenue (Part VIII, line 2g)                                                                                                                                                                                                                                                                                  | 6,648,020   |
|                             | <b>10</b>  | Investment income (Part VIII, column (A), lines 3, 4, and 7d)                                                                                                                                                                                                                                                                 | 143,391     |
| Expenses                    | <b>11</b>  | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)                                                                                                                                                                                                                                                      | 177,399     |
|                             | <b>12</b>  | Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)                                                                                                                                                                                                                                              | 7,571,389   |
|                             | <b>13</b>  | Grants and similar amounts paid (Part IX, column (A), lines 1–3)                                                                                                                                                                                                                                                              | 1,167,019   |
|                             | <b>14</b>  | Benefits paid to or for members (Part IX, column (A), line 4)                                                                                                                                                                                                                                                                 | 0           |
|                             | <b>15</b>  | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)                                                                                                                                                                                                                                             | 4,821,387   |
|                             | <b>16a</b> | Professional fundraising fees (Part IX, column (A), line 11e)                                                                                                                                                                                                                                                                 | 0           |
|                             | <b>b</b>   | Total fundraising expenses (Part IX, column (D), line 25)                                                                                                                                                                                                                                                                     | 197,889     |
| Net Assets or Fund Balances | <b>17</b>  | Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)                                                                                                                                                                                                                                                                  | 2,006,139   |
|                             | <b>18</b>  | Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)                                                                                                                                                                                                                                                      | 7,994,545   |
|                             | <b>19</b>  | Revenue less expenses Subtract line 18 from line 12                                                                                                                                                                                                                                                                           | -423,156    |
|                             |            | Beginning of Current Year                                                                                                                                                                                                                                                                                                     | End of Year |
|                             | <b>20</b>  | Total assets (Part X, line 16)                                                                                                                                                                                                                                                                                                | 21,076,332  |
|                             | <b>21</b>  | Total liabilities (Part X, line 26)                                                                                                                                                                                                                                                                                           | 217,440     |
|                             | <b>22</b>  | Net assets or fund balances Subtract line 21 from line 20                                                                                                                                                                                                                                                                     | 20,858,892  |

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

\*\*\*\*\*

Signature of officer

Robert Blume Treasurer

Type or print name and title

2012-03-01

Date

Paid Preparer Use Only

Print/Type preparer's name

Dan J Frickle CPA

Preparer's signature

Dan J Frickle CPA

Date

Check if self-employed

☐

PTIN

Firm's name

ANASTASI & MOORE PLLC

Firm's EIN

Firm's address

104 S Division  
Spokane, WA 99202

Phone no

(509) 323-0272

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990 (2010)

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1

Briefly describe the organization’s mission

Committed to excellence, Saint George's School challenges its elementary and secondary school students to develop their intellectual, artistic, creative, and athletic potential through a rigorous yet flexible college preparatory curriculum

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code ) (Expenses \$ 6,682,821 including grants of \$ ) (Revenue \$ )

Education - Kindergarten through grade twelve to approx 348 students

4b

(Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c

(Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d

Other program services (Describe in Schedule O )

(Expenses \$ including grants of \$ ) (Revenue \$ )

4e

Total program service expenses \$ 6,682,821

Part IV

Checklist of Required Schedules

|                                                                                                                                                                                                                                                                                                                                         | Yes     | No |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A                                                                                                                    | 1 Yes   |    |
| 2 Is the organization required to complete Schedule B, Schedule of Contributors (see instruction)?                                                                                                                                                   | 2 Yes   |    |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I                                                                                                                                                  | 3       | No |
| 4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II                                                                                                                                   | 4       | No |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III                                                                                                           | 5       | No |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I   | 6       | No |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II                                      | 7       | No |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III                                                                                                    | 8       | No |
| 9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV  | 9       | No |
| 10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V                                                                                        | 10 Yes  |    |
| 11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable                                                                                                                                                                                       |         |    |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.                                                                                                                 | 11a Yes |    |
| b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.                                             | 11b     | No |
| c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.                                            | 11c     | No |
| d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.                                                              | 11d     | No |
| e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.                                                                                                                           | 11e     | No |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X.    | 11f Yes |    |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII                                                                                          | 12a Yes |    |
| b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional              | 12b     | No |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E                                                                                                                                               | 13 Yes  |    |
| 14a Did the organization maintain an office, employees, or agents outside of the United States?                                                                                                                                                                                                                                         | 14a     | No |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV                                                                                                       | 14b     | No |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? If "Yes," complete Schedule F, Parts II and IV                                                                                                                         | 15      | No |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? If "Yes," complete Schedule F, Parts III and IV                                                                                                                             | 16      | No |
| 17 Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)                                  | 17      | No |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II                                                                  | 18 Yes  |    |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III                                                                                            | 19      | No |
| 20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H                                                                                                                                                                                                                                                   | 20a     | No |
| b If "Yes" to line 20a, did the organization attach its audited financial statement to this return? <b>Note.</b> Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)                                                                                                    | 20b     |    |

Part IV

Checklist of Required Schedules (continued)

|     |                                                                                                                                                                                                                                                                                        |     |     |    |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|----|
| 21  | Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> . . . . .                                                      | 21  |     | No |
| 22  | Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> . . . . .                                                                       | 22  | Yes |    |
| 23  | Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> . . . . .            | 23  | Yes |    |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b–24d and complete Schedule K. If "No," go to line 25</i> . . . . . | 24a |     | No |
| b   | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? . . . .                                                                                                                                                                              | 24b |     | No |
| c   | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? . . . . .                                                                                                                                   | 24c |     | No |
| d   | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? . . . .                                                                                                                                                                        | 24d |     | No |
| 25a | <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> . . . . .                                                                  | 25a |     | No |
| b   | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> . . . . .   | 25b |     | No |
| 26  | Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i> . . . . .                                | 26  |     | No |
| 27  | Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i> . . . . .        | 27  |     | No |
| 28  | Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)                                                                                          |     |     |    |
| a   | A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .                                                                                                                                                               | 28a |     | No |
| b   | A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .                                                                                                                                            | 28b |     | No |
| c   | An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .                                                | 28c |     | No |
| 29  | Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>                                                                                                                                                                        | 29  | Yes |    |
| 30  | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> . . . . .                                                                                              | 30  |     | No |
| 31  | Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> . . . . .                                                                                                                                                    | 31  |     | No |
| 32  | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> . . . . .                                                                                                                                  | 32  |     | No |
| 33  | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> . . . . .                                                                                  | 33  |     | No |
| 34  | Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i> . . . . .                                                                                                                                     | 34  |     | No |
| 35  | Is any related organization a controlled entity within the meaning of section 512(b)(13)? . . . . .                                                                                                                                                                                    | 35  |     | No |
| a   | Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No       |     |     |    |
| 36  | <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . . .                                                                                       | 36  |     | No |
| 37  | Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>                                                   | 37  |     | No |
| 38  | Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O . . . . .                                                                                           | 38  | Yes |    |

|                                                                                                 |                                                                                                                                                                                                                                                                              |            |            |           |     |    |
|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|-----------|-----|----|
| <b>Part V</b> <b>Statements Regarding Other IRS Filings and Tax Compliance</b>                  |                                                                                                                                                                                                                                                                              |            |            |           |     |    |
| Check if Schedule O contains a response to any question in this Part V <input type="checkbox"/> |                                                                                                                                                                                                                                                                              |            |            |           |     |    |
|                                                                                                 |                                                                                                                                                                                                                                                                              |            | <b>Yes</b> | <b>No</b> |     |    |
| <b>1a</b>                                                                                       | Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.                                                                                                                                                                                                | <b>1a</b>  | 9          |           |     |    |
| <b>b</b>                                                                                        | Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.                                                                                                                                                                                             | <b>1b</b>  | 0          |           |     |    |
| <b>c</b>                                                                                        | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?                                                                                                                     | <b>1c</b>  | Yes        |           |     |    |
| <b>2a</b>                                                                                       | Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return.                                                                                         | <b>2a</b>  | 147        | <b>2b</b> | Yes |    |
| <b>b</b>                                                                                        | If at least one is reported on line 2a, did the organization file all required federal employment tax returns?<br><br><b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).                                      |            |            |           |     |    |
| <b>3a</b>                                                                                       | Did the organization have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                | <b>3a</b>  |            |           |     | No |
| <b>b</b>                                                                                        | If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.                                                                                                                                                                            | <b>3b</b>  |            |           |     | No |
| <b>4a</b>                                                                                       | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?                                   | <b>4a</b>  |            |           |     | No |
| <b>b</b>                                                                                        | If "Yes," enter the name of the foreign country: _____<br>See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.                                                                                                     |            |            |           |     |    |
| <b>5a</b>                                                                                       | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?                                                                                                                                                                        | <b>5a</b>  |            |           |     | No |
| <b>b</b>                                                                                        | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?                                                                                                                                                             | <b>5b</b>  |            |           |     | No |
| <b>c</b>                                                                                        | If "Yes" to line 5a or 5b, did the organization file Form 8886-T?                                                                                                                                                                                                            | <b>5c</b>  |            |           |     | No |
| <b>6a</b>                                                                                       | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?                                                                                                  | <b>6a</b>  |            |           |     | No |
| <b>b</b>                                                                                        | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?                                                                                                                                | <b>6b</b>  |            |           |     | No |
| <b>7 Organizations that may receive deductible contributions under section 170(c).</b>          |                                                                                                                                                                                                                                                                              |            |            |           |     |    |
| <b>a</b>                                                                                        | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?                                                                                                                              | <b>7a</b>  | Yes        |           |     |    |
| <b>b</b>                                                                                        | If "Yes," did the organization notify the donor of the value of the goods or services provided?                                                                                                                                                                              | <b>7b</b>  | Yes        |           |     |    |
| <b>c</b>                                                                                        | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?                                                                                                                                         | <b>7c</b>  |            |           |     | No |
| <b>d</b>                                                                                        | If "Yes," indicate the number of Forms 8282 filed during the year.                                                                                                                                                                                                           | <b>7d</b>  | 0          |           |     |    |
| <b>e</b>                                                                                        | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                                                                              | <b>7e</b>  |            |           |     | No |
| <b>f</b>                                                                                        | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?                                                                                                                                                                 | <b>7f</b>  |            |           |     | No |
| <b>g</b>                                                                                        | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?                                                                                                                                             | <b>7g</b>  |            |           |     | No |
| <b>h</b>                                                                                        | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?                                                                                                                                           | <b>7h</b>  |            |           |     | No |
| <b>8</b>                                                                                        | <b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? | <b>8</b>   |            |           |     | No |
| <b>9</b>                                                                                        | <b>Sponsoring organizations maintaining donor advised funds.</b>                                                                                                                                                                                                             |            |            |           |     |    |
| <b>a</b>                                                                                        | Did the organization make any taxable distributions under section 4966?                                                                                                                                                                                                      | <b>9a</b>  |            |           |     | No |
| <b>b</b>                                                                                        | Did the organization make a distribution to a donor, donor advisor, or related person?                                                                                                                                                                                       | <b>9b</b>  |            |           |     | No |
| <b>10 Section 501(c)(7) organizations.</b> Enter                                                |                                                                                                                                                                                                                                                                              |            |            |           |     |    |
| <b>a</b>                                                                                        | Initiation fees and capital contributions included on Part VIII, line 12.                                                                                                                                                                                                    | <b>10a</b> |            |           |     |    |
| <b>b</b>                                                                                        | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.                                                                                                                                                                                 | <b>10b</b> |            |           |     |    |
| <b>11 Section 501(c)(12) organizations.</b> Enter                                               |                                                                                                                                                                                                                                                                              |            |            |           |     |    |
| <b>a</b>                                                                                        | Gross income from members or shareholders.                                                                                                                                                                                                                                   | <b>11a</b> |            |           |     |    |
| <b>b</b>                                                                                        | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).                                                                                                                                                 | <b>11b</b> |            |           |     |    |
| <b>12a</b>                                                                                      | <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?                                                                                                                                                            | <b>12a</b> |            |           |     | No |
| <b>b</b>                                                                                        | If "Yes," enter the amount of tax-exempt interest received or accrued during the year.                                                                                                                                                                                       | <b>12b</b> |            |           |     |    |
| <b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>                      |                                                                                                                                                                                                                                                                              |            |            |           |     |    |
| <b>a</b>                                                                                        | Is the organization licensed to issue qualified health plans in more than one state?<br><b>Note.</b> See the instructions for additional information the organization must report on Schedule O.                                                                             | <b>13a</b> |            |           |     | No |
| <b>b</b>                                                                                        | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.                                                                                                                   | <b>13b</b> |            |           |     |    |
| <b>c</b>                                                                                        | Enter the amount of reserves on hand.                                                                                                                                                                                                                                        | <b>13c</b> |            |           |     |    |
| <b>14a</b>                                                                                      | Did the organization receive any payments for indoor tanning services during the tax year?                                                                                                                                                                                   | <b>14a</b> |            |           |     | No |
| <b>b</b>                                                                                        | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.                                                                                                                                                                   | <b>14b</b> |            |           |     | No |

Part VI

**Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.  
Check if Schedule O contains a response to any question in this Part VI ☒

| Section A. Governing Body and Management                                                                            |                                                                                                                                                                                                                                                                                                                                                                    |              | Yes | No |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-----|----|
| <b>1a</b>                                                                                                           | Enter the number of voting members of the governing body at the end of the tax year . . . . .                                                                                                                                                                                                                                                                      | <b>1a</b> 13 |     |    |
| <b>b</b>                                                                                                            | Enter the number of voting members included in line 1a, above, who are independent . . . . .                                                                                                                                                                                                                                                                       | <b>1b</b> 13 |     |    |
| <b>2</b>                                                                                                            | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . . . .                                                                                                                                                                                    | <b>2</b>     |     | No |
| <b>3</b>                                                                                                            | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . . . .                                                                                                                                      | <b>3</b>     |     | No |
| <b>4</b>                                                                                                            | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? . . . . .                                                                                                                                                                                                                                         | <b>4</b>     | Yes |    |
| <b>5</b>                                                                                                            | Did the organization become aware during the year of a significant diversion of the organization's assets? . . . . .                                                                                                                                                                                                                                               | <b>5</b>     |     | No |
| <b>6</b>                                                                                                            | Does the organization have members or stockholders? . . . . .                                                                                                                                                                                                                                                                                                      | <b>6</b>     |     | No |
| <b>7a</b>                                                                                                           | Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? . . . . .                                                                                                                                                                                                                              | <b>7a</b>    |     | No |
| <b>b</b>                                                                                                            | Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . . . .                                                                                                                                                                                                                                                  | <b>7b</b>    |     | No |
| <b>8</b>                                                                                                            | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following . . . . .                                                                                                                                                                                                                         |              |     |    |
| <b>a</b>                                                                                                            | The governing body? . . . . .                                                                                                                                                                                                                                                                                                                                      | <b>8a</b>    | Yes |    |
| <b>b</b>                                                                                                            | Each committee with authority to act on behalf of the governing body? . . . . .                                                                                                                                                                                                                                                                                    | <b>8b</b>    | Yes |    |
| <b>9</b>                                                                                                            | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O . . . . .                                                                                                                                             | <b>9</b>     |     | No |
| Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.) |                                                                                                                                                                                                                                                                                                                                                                    |              | Yes | No |
| <b>10a</b>                                                                                                          | Does the organization have local chapters, branches, or affiliates? . . . . .                                                                                                                                                                                                                                                                                      | <b>10a</b>   |     | No |
| <b>b</b>                                                                                                            | If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? . . . . .                                                                                                                                       | <b>10b</b>   |     | No |
| <b>11a</b>                                                                                                          | Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form? . . . . .                                                                                                                                                                                                                                       | <b>11a</b>   | Yes |    |
| <b>b</b>                                                                                                            | Describe in Schedule O the process, if any, used by the organization to review this Form 990 . . . . .                                                                                                                                                                                                                                                             |              |     |    |
| <b>12a</b>                                                                                                          | Does the organization have a written conflict of interest policy? If "No," go to line 13 . . . . .                                                                                                                                                                                                                                                                 | <b>12a</b>   | Yes |    |
| <b>b</b>                                                                                                            | Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . . . .                                                                                                                                                                                                                        | <b>12b</b>   | Yes |    |
| <b>c</b>                                                                                                            | Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done . . . . .                                                                                                                                                                                                       | <b>12c</b>   | Yes |    |
| <b>13</b>                                                                                                           | Does the organization have a written whistleblower policy? . . . . .                                                                                                                                                                                                                                                                                               | <b>13</b>    | Yes |    |
| <b>14</b>                                                                                                           | Does the organization have a written document retention and destruction policy? . . . . .                                                                                                                                                                                                                                                                          | <b>14</b>    | Yes |    |
| <b>15</b>                                                                                                           | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? . . . . .                                                                                                                                     |              |     |    |
| <b>a</b>                                                                                                            | The organization's CEO, Executive Director, or top management official . . . . .                                                                                                                                                                                                                                                                                   | <b>15a</b>   | Yes |    |
| <b>b</b>                                                                                                            | Other officers or key employees of the organization . . . . .                                                                                                                                                                                                                                                                                                      | <b>15b</b>   | Yes |    |
|                                                                                                                     | If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions) . . . . .                                                                                                                                                                                                                                                                       |              |     |    |
| <b>16a</b>                                                                                                          | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . . . .                                                                                                                                                                                                    | <b>16a</b>   |     | No |
| <b>b</b>                                                                                                            | If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? . . . . .                                                           | <b>16b</b>   |     | No |
| Section C. Disclosure                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |              |     |    |
| <b>17</b>                                                                                                           | List the States with which a copy of this Form 990 is required to be filed▶WA                                                                                                                                                                                                                                                                                      |              |     |    |
| <b>18</b>                                                                                                           | Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.<br><input type="checkbox"/> Own website <input checked="" type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request |              |     |    |
| <b>19</b>                                                                                                           | Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.                                                                                                                                                         |              |     |    |
| <b>20</b>                                                                                                           | State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶<br>Business Office<br>2929 W Waikiki Road<br>Spokane, WA 99208<br>(509) 466-1636                                                                                                                                                    |              |     |    |

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid

•

List all of the organization's **current** key employees, if any See instructions for definition of "key employee "

•

List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

•

List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

•

List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

| (A)<br>Name and Title                 | (B)<br>Average hours per week (describe hours for related organizations in Schedule O) | (C)<br>Position (check all that apply) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|---------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------|-----------------------|---------|--------------|------------------------------|--------|----------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
|                                       |                                                                                        | Individual trustee or director         | Institutional Trustee | Officer | Key employee | Highest compensated employee | Former |                                                                      |                                                                           |                                                                                               |
| (1) Thomas Culbertson<br>Trustee      | 2 00                                                                                   | X                                      |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| (2) Stuart Mermel<br>CFO              | 50 00                                                                                  |                                        |                       |         | X            |                              |        | 108,124                                                              | 0                                                                         | 21,960                                                                                        |
| (3) Sarah Rieger<br>Trustee           | 2 00                                                                                   | X                                      |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| (4) Sally Poutiatine<br>Trustee       | 2 00                                                                                   | X                                      |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| (5) Robert Blume<br>Treasurer         | 5 00                                                                                   |                                        |                       | X       |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| (6) Mo Copeland<br>Head of School     | 55 00                                                                                  |                                        |                       |         | X            |                              |        | 201,093                                                              | 0                                                                         | 33,412                                                                                        |
| (7) Michael Senske<br>Trustee         | 2 00                                                                                   | X                                      |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| (8) Mark Ostersmith<br>President      | 5 00                                                                                   |                                        |                       | X       |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| (9) Lisa Stagaman<br>Trustee          | 2 00                                                                                   | X                                      |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| (10) Kathy Hathaway<br>Trustee        | 2 00                                                                                   | X                                      |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| (11) Jayne Deife<br>Vice President    | 2 00                                                                                   |                                        |                       | X       |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| (12) George Edwards<br>Trustee        | 2 00                                                                                   | X                                      |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| (13) Genevieve Mann Morris<br>Trustee | 2 00                                                                                   | X                                      |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| (14) Earl Martin III<br>Trustee       | 2 00                                                                                   | X                                      |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| (15) Cynthia Cappello<br>Secretary    | 2 00                                                                                   |                                        |                       | X       |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
|                                       |                                                                                        |                                        |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                       |                                                                                        |                                        |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |



## Part VII

|   |                                                                                                                                                                 |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2 | Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|

## Section B. Independent Contractors

Form **990** (2010)

Part VIII

Statement of Revenue

|                                                           |                                           |                                                                                                                                         |                                                                                          | (A)<br>Total revenue | (B)<br>Related<br>or<br>exempt<br>function<br>revenue | (C)<br>Unrelated<br>business<br>revenue | (D)<br>Revenue<br>excluded<br>from<br>tax<br>under<br>sections<br><br>512,<br>513, or<br>514 |
|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|----------------------|-------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------------------------|
| Contributions, gifts, grants<br>and other similar amounts | 1a                                        | Federated campaigns . . .                                                                                                               | 1a                                                                                       |                      |                                                       |                                         |                                                                                              |
|                                                           | b                                         | Membership dues . . . . .                                                                                                               | 1b                                                                                       |                      |                                                       |                                         |                                                                                              |
|                                                           | c                                         | Fundraising events . . . . .                                                                                                            | 1c                                                                                       |                      |                                                       |                                         |                                                                                              |
|                                                           | d                                         | Related organizations . . . . .                                                                                                         | 1d                                                                                       |                      |                                                       |                                         |                                                                                              |
|                                                           | e                                         | Government grants (contributions)                                                                                                       | 1e                                                                                       |                      |                                                       |                                         |                                                                                              |
|                                                           | f                                         | All other contributions, gifts, grants, and<br>similar amounts not included above                                                       | 1f                                                                                       | 531,081              |                                                       |                                         |                                                                                              |
|                                                           | g                                         | Noncash contributions included in lines 1a-1f \$                                                                                        |                                                                                          | 45,416               |                                                       |                                         |                                                                                              |
|                                                           | h                                         | Total. Add lines 1a-1f . . . . .                                                                                                        |                                                                                          | 531,081              |                                                       |                                         |                                                                                              |
|                                                           | Program Service Revenue                   | 2a                                                                                                                                      |                                                                                          | Business Code        |                                                       |                                         |                                                                                              |
|                                                           |                                           | Tuition and Fees                                                                                                                        |                                                                                          | 6,205,762            | 6,205,762                                             |                                         |                                                                                              |
| b                                                         |                                           |                                                                                                                                         |                                                                                          |                      |                                                       |                                         |                                                                                              |
| c                                                         |                                           |                                                                                                                                         |                                                                                          |                      |                                                       |                                         |                                                                                              |
| d                                                         |                                           |                                                                                                                                         |                                                                                          |                      |                                                       |                                         |                                                                                              |
| e                                                         |                                           |                                                                                                                                         |                                                                                          |                      |                                                       |                                         |                                                                                              |
| f                                                         |                                           | All other program service revenue                                                                                                       |                                                                                          |                      |                                                       |                                         |                                                                                              |
| g                                                         |                                           | Total. Add lines 2a-2f . . . . .                                                                                                        |                                                                                          | 6,205,762            |                                                       |                                         |                                                                                              |
| Other Revenue                                             |                                           | 3                                                                                                                                       | Investment income (including dividends, interest<br>and other similar amounts) . . . . . |                      | 179,284                                               |                                         |                                                                                              |
|                                                           | 4                                         | Income from investment of tax-exempt bond proceeds . .                                                                                  |                                                                                          | 0                    |                                                       |                                         |                                                                                              |
|                                                           | 5                                         | Royalties . . . . .                                                                                                                     |                                                                                          | 0                    |                                                       |                                         |                                                                                              |
|                                                           | 6a                                        | Gross Rents                                                                                                                             | (i) Real                                                                                 | (ii) Personal        |                                                       |                                         |                                                                                              |
|                                                           | b                                         | Less rental expenses                                                                                                                    |                                                                                          |                      |                                                       |                                         |                                                                                              |
|                                                           | c                                         | Rental income or (loss)                                                                                                                 |                                                                                          |                      |                                                       |                                         |                                                                                              |
|                                                           | d                                         | Net rental income or (loss) . . . . .                                                                                                   |                                                                                          |                      | 0                                                     |                                         |                                                                                              |
|                                                           | 7a                                        | Gross amount from sales of assets other than inventory                                                                                  | (i) Securities                                                                           | (ii) Other           |                                                       |                                         |                                                                                              |
|                                                           | b                                         | Less cost or other basis and sales expenses                                                                                             |                                                                                          |                      |                                                       |                                         |                                                                                              |
|                                                           | c                                         | Gain or (loss)                                                                                                                          |                                                                                          |                      |                                                       |                                         |                                                                                              |
|                                                           | d                                         | Net gain or (loss) . . . . .                                                                                                            |                                                                                          |                      | 365,744                                               | 365,744                                 |                                                                                              |
|                                                           | 8a                                        | Gross income from fundraising events (not including<br>\$ _____ of contributions reported on line 1c)<br>See Part IV, line 18 . . . . . | a                                                                                        |                      |                                                       |                                         |                                                                                              |
|                                                           | b                                         | Less direct expenses . . . . .                                                                                                          | b                                                                                        |                      |                                                       |                                         |                                                                                              |
|                                                           | c                                         | Net income or (loss) from fundraising events . .                                                                                        |                                                                                          |                      | 85,610                                                |                                         | 85,610                                                                                       |
|                                                           | 9a                                        | Gross income from gaming activities See Part IV, line 19 . .                                                                            | a                                                                                        |                      |                                                       |                                         |                                                                                              |
|                                                           | b                                         | Less direct expenses . . . . .                                                                                                          | b                                                                                        |                      |                                                       |                                         |                                                                                              |
|                                                           | c                                         | Net income or (loss) from gaming activities . .                                                                                         |                                                                                          |                      | 0                                                     |                                         |                                                                                              |
|                                                           | 10a                                       | Gross sales of inventory, less returns and allowances . .                                                                               | a                                                                                        |                      |                                                       |                                         |                                                                                              |
|                                                           | b                                         | Less cost of goods sold . . . . .                                                                                                       | b                                                                                        |                      |                                                       |                                         |                                                                                              |
|                                                           | c                                         | Net income or (loss) from sales of inventory . .                                                                                        |                                                                                          |                      | -11,550                                               |                                         | -11,550                                                                                      |
|                                                           | Miscellaneous Revenue                     | Business Code                                                                                                                           |                                                                                          |                      |                                                       |                                         |                                                                                              |
| 11a                                                       | Student Support Services                  |                                                                                                                                         |                                                                                          | 85,789               |                                                       | 85,789                                  |                                                                                              |
| b                                                         | Fin Chg & Other Income                    |                                                                                                                                         |                                                                                          | 47,323               |                                                       | 47,323                                  |                                                                                              |
| c                                                         |                                           |                                                                                                                                         |                                                                                          |                      |                                                       |                                         |                                                                                              |
| d                                                         | All other revenue . . . . .               |                                                                                                                                         |                                                                                          |                      |                                                       |                                         |                                                                                              |
| e                                                         | Total. Add lines 11a-11d . . . . .        |                                                                                                                                         |                                                                                          | 133,112              |                                                       |                                         |                                                                                              |
| 12                                                        | Total revenue. See Instructions . . . . . |                                                                                                                                         |                                                                                          | 7,489,043            | 6,571,506                                             |                                         | 386,456                                                                                      |

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. |                                                                                                                                                                                                                                                  | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------|----------------------------------------|-----------------------------|
| 1                                                                              | Grants and other assistance to governments and organizations in the U S See Part IV, line 21                                                                                                                                                     | 0                     |                                 |                                        |                             |
| 2                                                                              | Grants and other assistance to individuals in the U S See Part IV, line 22                                                                                                                                                                       | 1,198,724             | 1,198,724                       |                                        |                             |
| 3                                                                              | Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16                                                                                                                          | 0                     |                                 |                                        |                             |
| 4                                                                              | Benefits paid to or for members                                                                                                                                                                                                                  | 0                     |                                 |                                        |                             |
| 5                                                                              | Compensation of current officers, directors, trustees, and key employees . . . . .                                                                                                                                                               | 315,774               |                                 | 315,774                                |                             |
| 6                                                                              | Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .                                                                                          | 0                     |                                 |                                        |                             |
| 7                                                                              | Other salaries and wages                                                                                                                                                                                                                         | 3,212,385             | 3,069,352                       | 14,402                                 | 128,631                     |
| 8                                                                              | Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . . . .                                                                                                                                          | 173,510               | 129,181                         | 37,613                                 | 6,716                       |
| 9                                                                              | Other employee benefits . . . . .                                                                                                                                                                                                                | 354,857               | 267,397                         | 74,019                                 | 13,441                      |
| 10                                                                             | Payroll taxes . . . . .                                                                                                                                                                                                                          | 302,382               | 245,745                         | 32,492                                 | 24,145                      |
| a                                                                              | Fees for services (non-employees)                                                                                                                                                                                                                |                       |                                 |                                        |                             |
|                                                                                | Management . . . . .                                                                                                                                                                                                                             | 0                     |                                 |                                        |                             |
| b                                                                              | Legal . . . . .                                                                                                                                                                                                                                  | 9,405                 |                                 | 9,405                                  |                             |
| c                                                                              | Accounting . . . . .                                                                                                                                                                                                                             | 14,054                |                                 | 14,054                                 |                             |
| d                                                                              | Lobbying . . . . .                                                                                                                                                                                                                               | 0                     |                                 |                                        |                             |
| e                                                                              | Professional fundraising services See Part IV, line 17 . . . . .                                                                                                                                                                                 | 0                     |                                 |                                        |                             |
| f                                                                              | Investment management fees . . . . .                                                                                                                                                                                                             | 36,696                |                                 | 36,696                                 |                             |
| g                                                                              | Other . . . . .                                                                                                                                                                                                                                  | 0                     |                                 |                                        |                             |
| 12                                                                             | Advertising and promotion . . . . .                                                                                                                                                                                                              | 56,883                | 56,883                          |                                        |                             |
| 13                                                                             | Office expenses . . . . .                                                                                                                                                                                                                        | 529                   |                                 | 529                                    |                             |
| 14                                                                             | Information technology . . . . .                                                                                                                                                                                                                 | 74,733                | 67,982                          | 5,871                                  | 880                         |
| 15                                                                             | Royalties . . . . .                                                                                                                                                                                                                              | 0                     |                                 |                                        |                             |
| 16                                                                             | Occupancy . . . . .                                                                                                                                                                                                                              | 244,852               | 239,403                         | 3,720                                  | 1,729                       |
| 17                                                                             | Travel . . . . .                                                                                                                                                                                                                                 | 0                     |                                 |                                        |                             |
| 18                                                                             | Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .                                                                                                                                         | 0                     |                                 |                                        |                             |
| 19                                                                             | Conferences, conventions, and meetings . . . . .                                                                                                                                                                                                 | 0                     |                                 |                                        |                             |
| 20                                                                             | Interest . . . . .                                                                                                                                                                                                                               | 7                     |                                 | 7                                      |                             |
| 21                                                                             | Payments to affiliates . . . . .                                                                                                                                                                                                                 | 0                     |                                 |                                        |                             |
| 22                                                                             | Depreciation, depletion, and amortization . . . . .                                                                                                                                                                                              | 533,756               | 514,139                         | 15,712                                 | 3,905                       |
| 23                                                                             | Insurance . . . . .                                                                                                                                                                                                                              | 46,820                | 41,295                          | 5,525                                  |                             |
| 24                                                                             | Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O )                                                  |                       |                                 |                                        |                             |
| a                                                                              | Student Support Services                                                                                                                                                                                                                         | 341,885               | 341,885                         |                                        |                             |
| b                                                                              | Instructional                                                                                                                                                                                                                                    | 443,639               | 443,639                         |                                        |                             |
| c                                                                              | G&A                                                                                                                                                                                                                                              | 83,923                |                                 | 83,923                                 |                             |
| d                                                                              | Fundraising                                                                                                                                                                                                                                      | 18,442                |                                 |                                        | 18,442                      |
| e                                                                              | Athletic Expense                                                                                                                                                                                                                                 | 67,196                | 67,196                          |                                        |                             |
| f                                                                              | All other expenses                                                                                                                                                                                                                               | 0                     |                                 |                                        |                             |
| 25                                                                             | Total functional expenses. Add lines 1 through 24f                                                                                                                                                                                               | 7,530,452             | 6,682,821                       | 649,742                                | 197,889                     |
| 26                                                                             | Joint costs. Check here <input checked="" type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation |                       |                                 |                                        |                             |

Part X

Balance Sheet

|                             |                                                                                                                                           |                                                                                                                                                                                                                                                                                                      |     |            | (A)               |            | (B)         |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|------------|-------------------|------------|-------------|
|                             |                                                                                                                                           |                                                                                                                                                                                                                                                                                                      |     |            | Beginning of year |            | End of year |
| Assets                      | 1                                                                                                                                         | Cash—non-interest-bearing . . . . .                                                                                                                                                                                                                                                                  |     |            | 144,562           | 1          | 498,854     |
|                             | 2                                                                                                                                         | Savings and temporary cash investments . . . . .                                                                                                                                                                                                                                                     |     |            | 1,476,509         | 2          | 1,109,156   |
|                             | 3                                                                                                                                         | Pledges and grants receivable, net . . . . .                                                                                                                                                                                                                                                         |     |            | 31,808            | 3          | 31,020      |
|                             | 4                                                                                                                                         | Accounts receivable, net . . . . .                                                                                                                                                                                                                                                                   |     |            | 37,234            | 4          | 36,615      |
|                             | 5                                                                                                                                         | Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L . . . . .                                                                                                                                        |     |            |                   | 5          | 0           |
|                             | 6                                                                                                                                         | Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers, and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Schedule L . . . . . |     |            |                   | 6          | 0           |
|                             | 7                                                                                                                                         | Notes and loans receivable, net . . . . .                                                                                                                                                                                                                                                            |     |            |                   | 7          | 0           |
|                             | 8                                                                                                                                         | Inventories for sale or use . . . . .                                                                                                                                                                                                                                                                |     |            | 5,278             | 8          | 2,342       |
|                             | 9                                                                                                                                         | Prepaid expenses and deferred charges . . . . .                                                                                                                                                                                                                                                      |     |            | 19,993            | 9          | 33,643      |
|                             | 10a                                                                                                                                       | Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D.                                                                                                                                                                                                                 | 10a | 19,954,462 |                   |            |             |
|                             | b                                                                                                                                         | Less: accumulated depreciation . . . . .                                                                                                                                                                                                                                                             | 10b | 6,791,556  | 13,545,831        | 10c        | 13,162,906  |
|                             | 11                                                                                                                                        | Investments—publicly traded securities . . . . .                                                                                                                                                                                                                                                     |     |            | 5,505,738         | 11         | 6,657,166   |
|                             | 12                                                                                                                                        | Investments—other securities. See Part IV, line 11 . . . . .                                                                                                                                                                                                                                         |     |            |                   | 12         | 0           |
|                             | 13                                                                                                                                        | Investments—program-related. See Part IV, line 11 . . . . .                                                                                                                                                                                                                                          |     |            |                   | 13         | 0           |
|                             | 14                                                                                                                                        | Intangible assets . . . . .                                                                                                                                                                                                                                                                          |     |            |                   | 14         | 0           |
|                             | 15                                                                                                                                        | Other assets. See Part IV, line 11 . . . . .                                                                                                                                                                                                                                                         |     |            | 309,379           | 15         | 324,835     |
| 16                          | Total assets. Add lines 1 through 15 (must equal line 34) . . . . .                                                                       |                                                                                                                                                                                                                                                                                                      |     | 21,076,332 | 16                | 21,856,537 |             |
| Liabilities                 | 17                                                                                                                                        | Accounts payable and accrued expenses . . . . .                                                                                                                                                                                                                                                      |     |            | 86,362            | 17         | 27,337      |
|                             | 18                                                                                                                                        | Grants payable . . . . .                                                                                                                                                                                                                                                                             |     |            |                   | 18         |             |
|                             | 19                                                                                                                                        | Deferred revenue . . . . .                                                                                                                                                                                                                                                                           |     |            | 131,078           | 19         | 253,998     |
|                             | 20                                                                                                                                        | Tax-exempt bond liabilities . . . . .                                                                                                                                                                                                                                                                |     |            |                   | 20         |             |
|                             | 21                                                                                                                                        | Escrow or custodial account liability. Complete Part IV of Schedule D . . . . .                                                                                                                                                                                                                      |     |            |                   | 21         |             |
|                             | 22                                                                                                                                        | Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L . . . . .                                                                                                                       |     |            |                   | 22         |             |
|                             | 23                                                                                                                                        | Secured mortgages and notes payable to unrelated third parties . . . . .                                                                                                                                                                                                                             |     |            |                   | 23         |             |
|                             | 24                                                                                                                                        | Unsecured notes and loans payable to unrelated third parties . . . . .                                                                                                                                                                                                                               |     |            |                   | 24         |             |
|                             | 25                                                                                                                                        | Other liabilities. Complete Part X of Schedule D . . . . .                                                                                                                                                                                                                                           |     |            |                   | 25         |             |
|                             | 26                                                                                                                                        | Total liabilities. Add lines 17 through 25 . . . . .                                                                                                                                                                                                                                                 |     |            | 217,440           | 26         | 281,335     |
| Net Assets or Fund Balances | Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. |                                                                                                                                                                                                                                                                                                      |     |            |                   |            |             |
|                             | 27                                                                                                                                        | Unrestricted net assets . . . . .                                                                                                                                                                                                                                                                    |     |            | 15,943,179        | 27         | 15,810,299  |
|                             | 28                                                                                                                                        | Temporarily restricted net assets . . . . .                                                                                                                                                                                                                                                          |     |            | 1,785,734         | 28         | 2,634,924   |
|                             | 29                                                                                                                                        | Permanently restricted net assets . . . . .                                                                                                                                                                                                                                                          |     |            | 3,129,979         | 29         | 3,129,979   |
|                             | Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.                          |                                                                                                                                                                                                                                                                                                      |     |            |                   |            |             |
|                             | 30                                                                                                                                        | Capital stock or trust principal, or current funds . . . . .                                                                                                                                                                                                                                         |     |            |                   | 30         |             |
|                             | 31                                                                                                                                        | Paid-in or capital surplus, or land, building or equipment fund . . . . .                                                                                                                                                                                                                            |     |            |                   | 31         |             |
|                             | 32                                                                                                                                        | Retained earnings, endowment, accumulated income, or other funds . . . . .                                                                                                                                                                                                                           |     |            |                   | 32         |             |
|                             | 33                                                                                                                                        | Total net assets or fund balances . . . . .                                                                                                                                                                                                                                                          |     |            | 20,858,892        | 33         | 21,575,202  |
| 34                          | Total liabilities and net assets/fund balances . . . . .                                                                                  |                                                                                                                                                                                                                                                                                                      |     | 21,076,332 | 34                | 21,856,537 |             |

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

|   |                                                                                                               |   |            |
|---|---------------------------------------------------------------------------------------------------------------|---|------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12)                                                     | 1 | 7,489,043  |
| 2 | Total expenses (must equal Part IX, column (A), line 25)                                                      | 2 | 7,530,452  |
| 3 | Revenue less expenses Subtract line 2 from line 1                                                             | 3 | -41,409    |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))                     | 4 | 20,858,892 |
| 5 | Other changes in net assets or fund balances (explain in Schedule O)                                          | 5 | 757,719    |
| 6 | Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B)) | 6 | 21,575,202 |

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

|    |                                                                                                                                                                                                                                                                                                                                                  | Yes | No |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1  | Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other<br>If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O                                                                      |     |    |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant?                                                                                                                                                                                                                                                  |     | No |
| b  | Were the organization's financial statements audited by an independent accountant?                                                                                                                                                                                                                                                               | Yes |    |
| c  | If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?<br>If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O | Yes |    |
| d  | If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both<br><input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis             |     |    |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?                                                                                                                                                                                         |     | No |
| b  | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits                                                                                                                             |     | No |

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury  
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public  
Inspection

|                                               |                                              |
|-----------------------------------------------|----------------------------------------------|
| Name of the organization<br>St Georges School | Employer identification number<br>91-0630755 |
|-----------------------------------------------|----------------------------------------------|

Part I

Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box )

- 1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2

☒

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E )
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II )
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II )
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II )
- 9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III )
- 10

☐

An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**
- 11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Other
- e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii)

a family member of a person described in (i) above?

(iii)

a 35% controlled entity of a person described in (i) or (ii) above?
- h

☐

Provide the following information about the supported organization(s)

|          | Yes | No |
|----------|-----|----|
| 11g(i)   |     |    |
| 11g(ii)  |     |    |
| 11g(iii) |     |    |

| (i)<br>Name of supported organization | (ii)<br>EIN | (iii)<br>Type of organization (described on lines 1- 9 above or IRC section (see instructions)) | (iv)<br>Is the organization in col (i) listed in your governing document? |    | (v)<br>Did you notify the organization in col (i) of your support? |    | (vi)<br>Is the organization in col (i) organized in the U S ? |    | (vii)<br>Amount of support |
|---------------------------------------|-------------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|----|--------------------------------------------------------------------|----|---------------------------------------------------------------|----|----------------------------|
|                                       |             |                                                                                                 | Yes                                                                       | No | Yes                                                                | No | Yes                                                           | No |                            |
|                                       |             |                                                                                                 |                                                                           |    |                                                                    |    |                                                               |    |                            |
|                                       |             |                                                                                                 |                                                                           |    |                                                                    |    |                                                               |    |                            |
|                                       |             |                                                                                                 |                                                                           |    |                                                                    |    |                                                               |    |                            |
|                                       |             |                                                                                                 |                                                                           |    |                                                                    |    |                                                               |    |                            |
|                                       |             |                                                                                                 |                                                                           |    |                                                                    |    |                                                               |    |                            |
|                                       |             |                                                                                                 |                                                                           |    |                                                                    |    |                                                               |    |                            |
| Total                                 |             |                                                                                                 |                                                                           |    |                                                                    |    |                                                               |    |                            |

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

| Section A. Public Support                                                                                                                                                                             |          |          |          |          |          |           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| Calendar year (or fiscal year beginning in) ▶                                                                                                                                                         | (a) 2006 | (b) 2007 | (c) 2008 | (d) 2009 | (e) 2010 | (f) Total |
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")                                                                                                   |          |          |          |          |          |           |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf                                                                                                     |          |          |          |          |          |           |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge                                                                                             |          |          |          |          |          |           |
| 4 Total. Add lines 1 through 3                                                                                                                                                                        |          |          |          |          |          |           |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) |          |          |          |          |          |           |
| 6 Public Support. Subtract line 5 from line 4                                                                                                                                                         |          |          |          |          |          |           |

| Section B. Total Support                                                                                                         |          |          |          |          |          |           |
|----------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| Calendar year (or fiscal year beginning in) ▶                                                                                    | (a) 2006 | (b) 2007 | (c) 2008 | (d) 2009 | (e) 2010 | (f) Total |
| 7 Amounts from line 4                                                                                                            |          |          |          |          |          |           |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources |          |          |          |          |          |           |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on                             |          |          |          |          |          |           |
| 10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )                                |          |          |          |          |          |           |
| 11 Total support (Add lines 7 through 10)                                                                                        |          |          |          |          |          |           |
| 12 Gross receipts from related activities, etc (See instructions )                                                               |          |          |          |          | 12       |           |

13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ▶

| Section C. Computation of Public Support Percentage                                                                                                                                                                                                                                                                                                                                          |    |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--|
| 14 Public Support Percentage for 2010 (line 6 column (f) divided by line 11 column (f))                                                                                                                                                                                                                                                                                                      | 14 |  |
| 15 Public Support Percentage for 2009 Schedule A, Part II, line 14                                                                                                                                                                                                                                                                                                                           | 15 |  |
| 16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶                                                                                                                                                                         |    |  |
| b 33 1/3% support test—2009. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶                                                                                                                                                                    |    |  |
| 17a 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶    |    |  |
| b 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶ |    |  |
| 18 Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶                                                                                                                                                                                                                                                        |    |  |

Part IIIPart III

Support Schedule for Organizations Described in Section 509(a)(2)  
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

| Section A. Public Support                                                                                                                                                  |          |          |          |          |          |           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| Calendar year (or fiscal year beginning in)                                               | (a) 2006 | (b) 2007 | (c) 2008 | (d) 2009 | (e) 2010 | (f) Total |
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")                                                                        |          |          |          |          |          |           |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose |          |          |          |          |          |           |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513                                                                             |          |          |          |          |          |           |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf                                                                          |          |          |          |          |          |           |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge                                                                  |          |          |          |          |          |           |
| 6 Total. Add lines 1 through 5                                                                                                                                             |          |          |          |          |          |           |
| 7a Amounts included on lines 1, 2, and 3 received from disqualified persons                                                                                                |          |          |          |          |          |           |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year           |          |          |          |          |          |           |
| c Add lines 7a and 7b                                                                                                                                                      |          |          |          |          |          |           |
| 8 Public Support (Subtract line 7c from line 6 )                                                                                                                           |          |          |          |          |          |           |

| Section B. Total Support                                                                                                                                                                                                                                                     |          |          |          |          |          |           |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| Calendar year (or fiscal year beginning in)                                                                                                                                               | (a) 2006 | (b) 2007 | (c) 2008 | (d) 2009 | (e) 2010 | (f) Total |
| 9 Amounts from line 6                                                                                                                                                                                                                                                        |          |          |          |          |          |           |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources                                                                                                                                           |          |          |          |          |          |           |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975                                                                                                                                                                    |          |          |          |          |          |           |
| c Add lines 10a and 10b                                                                                                                                                                                                                                                      |          |          |          |          |          |           |
| 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on                                                                                                                                               |          |          |          |          |          |           |
| 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)                                                                                                                                                                           |          |          |          |          |          |           |
| 13 Total support (Add lines 9, 10c, 11 and 12.)                                                                                                                                                                                                                              |          |          |          |          |          |           |
| 14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b>  |          |          |          |          |          |           |

| Section C. Computation of Public Support Percentage                                     |    |  |
|-----------------------------------------------------------------------------------------|----|--|
| 15 Public Support Percentage for 2010 (line 8 column (f) divided by line 13 column (f)) | 15 |  |
| 16 Public support percentage from 2009 Schedule A, Part III, line 15                    | 16 |  |

| Section D. Computation of Investment Income Percentage                                                                                                                                                                                                                                                                                                           |    |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--|
| 17 Investment income percentage for 2010 (line 10c column (f) divided by line 13 column (f))                                                                                                                                                                                                                                                                     | 17 |  |
| 18 Investment income percentage from 2009 Schedule A, Part III, line 17                                                                                                                                                                                                                                                                                          | 18 |  |
| 19a 33 1/3% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization          |    |  |
| b 33 1/3% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization  |    |  |
| 20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions                                                                                                                                                   |    |  |



Part IV

**Supplemental Information.** Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

SCHEDULE D  
(Form 990)

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.  
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

|                                               |                                              |
|-----------------------------------------------|----------------------------------------------|
| Name of the organization<br>St Georges School | Employer identification number<br>91-0630755 |
|-----------------------------------------------|----------------------------------------------|

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

|   |                                                                                                                                                                                                                                                                                     |                              |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|
|   | (a) Donor advised funds                                                                                                                                                                                                                                                             | (b) Funds and other accounts |
| 1 | Total number at end of year                                                                                                                                                                                                                                                         |                              |
| 2 | Aggregate contributions to (during year)                                                                                                                                                                                                                                            |                              |
| 3 | Aggregate grants from (during year)                                                                                                                                                                                                                                                 |                              |
| 4 | Aggregate value at end of year                                                                                                                                                                                                                                                      |                              |
| 5 | Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <div>YesNo</div>                                                           |                              |
| 6 | Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit <div>YesNo</div> |                              |

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

|   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Purpose(s) of conservation easements held by the organization (check all that apply) <div><div><input type="checkbox"/> Preservation of land for public use (e g , recreation or pleasure)</div><div><input type="checkbox"/> Preservation of an historically importantly land area</div><div><input type="checkbox"/> Protection of natural habitat</div><div><input type="checkbox"/> Preservation of a certified historic structure</div><div><input type="checkbox"/> Preservation of open space</div></div> |
| 2 | Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year                                                                                                                                                                                                                                                                                                                                                       |
|   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| a | Total number of conservation easements                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| b | Total acreage restricted by conservation easements                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| c | Number of conservation easements on a certified historic structure included in (a)                                                                                                                                                                                                                                                                                                                                                                                                                               |
| d | Number of conservation easements included in (c) acquired after 8/17/06                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 3 | Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ►_____                                                                                                                                                                                                                                                                                                                                                                 |
| 4 | Number of states where property subject to conservation easement is located ►_____                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 5 | Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? <div>YesNo</div>                                                                                                                                                                                                                                                                                                                      |
| 6 | Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ►_____                                                                                                                                                                                                                                                                                                                                                                                          |
| 7 | Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ►\$ _____                                                                                                                                                                                                                                                                                                                                                                                            |
| 8 | Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? <div>YesNo</div>                                                                                                                                                                                                                                                                                                                                                           |
| 9 | In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization’s financial statements that describes the organization’s accounting for conservation easements                                                                                                                                                                                                       |

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

|    |                                                                                                                                                                                                                                                                                                                                                                          |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1a | If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items |
| b  | If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items                                                    |
|    | (i) Revenues included in Form 990, Part VIII, line 1 <div>► \$ _____</div>                                                                                                                                                                                                                                                                                               |
|    | (ii) Assets included in Form 990, Part X <div>► \$ _____</div>                                                                                                                                                                                                                                                                                                           |
| 2  | If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items                                                                                                                                                        |
| a  | Revenues included in Form 990, Part VIII, line 1 <div>► \$ _____</div>                                                                                                                                                                                                                                                                                                   |
| b  | Assets included in Form 990, Part X <div>► \$ _____</div>                                                                                                                                                                                                                                                                                                                |

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

|    |        |
|----|--------|
|    | Amount |
| 1c |        |
| 1d |        |
| 1e |        |
| 1f |        |

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

|                                                            | (a)Current Year | (b)Prior Year | (c)Two Years Back | (d)Three Years Back | (e)Four Years Back |
|------------------------------------------------------------|-----------------|---------------|-------------------|---------------------|--------------------|
| 1a Beginning of year balance . . . . .                     | 6,173,741       | 5,843,529     | 7,066,438         |                     |                    |
| b Contributions . . . . .                                  | 264,437         | 13,339        | 311,025           |                     |                    |
| c Investment earnings or losses . . . . .                  | 1,287,038       | 631,461       | -1,227,627        |                     |                    |
| d Grants or scholarships . . . . .                         |                 |               |                   |                     |                    |
| e Other expenditures for facilities and programs . . . . . | 503,616         | 282,911       | 281,000           |                     |                    |
| f Administrative expenses . . . . .                        | 36,696          | 31,677        | 25,307            |                     |                    |
| g End of year balance . . . . .                            | 7,184,904       | 6,173,741     | 5,843,529         |                     |                    |

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 56 440 %

b

Permanent endowment ▶ 43 560 %

c

Term endowment ▶

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations . . . . .

(ii)

related organizations . . . . .

3a(i)

No

3a(ii)

No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

No

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

| Description of investment                                                                              | (a) Cost or other basis (investment) | (b)Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--------------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------|------------------------------|----------------|
| 1a Land . . . . .                                                                                      |                                      | 28,418                         |                              | 28,418         |
| b Buildings . . . . .                                                                                  |                                      | 19,201,888                     | 6,237,729                    | 12,964,159     |
| c Leasehold improvements . . . . .                                                                     |                                      |                                |                              |                |
| d Equipment . . . . .                                                                                  |                                      | 518,798                        | 463,241                      | 55,557         |
| e Other . . . . .                                                                                      |                                      | 205,358                        | 90,586                       | 114,772        |
| Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) . . . . . ▶ |                                      |                                |                              | 13,162,906     |



| Part XIReconciliation of Change in Net Assets from Form 990 to Financial Statements |                                                                                 |    |           |
|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|----|-----------|
| 1                                                                                   | Total revenue (Form 990, Part VIII, column (A), line 12)                        | 1  | 7,489,043 |
| 2                                                                                   | Total expenses (Form 990, Part IX, column (A), line 25)                         | 2  | 7,530,452 |
| 3                                                                                   | Excess or (deficit) for the year Subtract line 2 from line 1                    | 3  | -41,409   |
| 4                                                                                   | Net unrealized gains (losses) on investments                                    | 4  | 749,587   |
| 5                                                                                   | Donated services and use of facilities                                          | 5  |           |
| 6                                                                                   | Investment expenses                                                             | 6  |           |
| 7                                                                                   | Prior period adjustments                                                        | 7  |           |
| 8                                                                                   | Other (Describe in Part XIV)                                                    | 8  | 8,132     |
| 9                                                                                   | Total adjustments (net) Add lines 4 - 8                                         | 9  | 757,719   |
| 10                                                                                  | Excess or (deficit) for the year per financial statements Combine lines 3 and 9 | 10 | 716,310   |

| Part XIIReconciliation of Revenue per Audited Financial Statements With Revenue per Return |                                                                                            |    |           |
|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----|-----------|
| 1                                                                                          | Total revenue, gains, and other support per audited financial statements . . . . .         | 1  | 7,011,341 |
| 2                                                                                          | Amounts included on line 1 but not on Form 990, Part VIII, line 12                         |    |           |
| a                                                                                          | Net unrealized gains on investments . . . . .                                              | 2a | 749,587   |
| b                                                                                          | Donated services and use of facilities . . . . .                                           | 2b |           |
| c                                                                                          | Recoveries of prior year grants . . . . .                                                  | 2c |           |
| d                                                                                          | Other (Describe in Part XIV) . . . . .                                                     | 2d | 8,131     |
| e                                                                                          | Add lines 2a through 2d . . . . .                                                          | 2e | 757,718   |
| 3                                                                                          | Subtract line 2e from line 1 . . . . .                                                     | 3  | 6,253,623 |
| 4                                                                                          | Amounts included on Form 990, Part VIII, line 12, but not on line 1                        |    |           |
| a                                                                                          | Investment expenses not included on Form 990, Part VIII, line 7b . . . . .                 | 4a | 36,696    |
| b                                                                                          | Other (Describe in Part XIV) . . . . .                                                     | 4b | 1,198,724 |
| c                                                                                          | Add lines 4a and 4b . . . . .                                                              | 4c | 1,235,420 |
| 5                                                                                          | Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12 ) . . . . . | 5  | 7,489,043 |

| Part XIIIReconciliation of Expenses per Audited Financial Statements With Expenses per Return |                                                                                             |    |           |
|-----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|----|-----------|
| 1                                                                                             | Total expenses and losses per audited financial statements . . . . .                        | 1  | 6,295,032 |
| 2                                                                                             | Amounts included on line 1 but not on Form 990, Part IX, line 25                            |    |           |
| a                                                                                             | Donated services and use of facilities . . . . .                                            | 2a |           |
| b                                                                                             | Prior year adjustments . . . . .                                                            | 2b |           |
| c                                                                                             | Other losses . . . . .                                                                      | 2c |           |
| d                                                                                             | Other (Describe in Part XIV) . . . . .                                                      | 2d |           |
| e                                                                                             | Add lines 2a through 2d . . . . .                                                           | 2e |           |
| 3                                                                                             | Subtract line 2e from line 1 . . . . .                                                      | 3  | 6,295,032 |
| 4                                                                                             | Amounts included on Form 990, Part IX, line 25, but not on line 1:                          |    |           |
| a                                                                                             | Investment expenses not included on Form 990, Part VIII, line 7b . . . . .                  | 4a | 36,696    |
| b                                                                                             | Other (Describe in Part XIV) . . . . .                                                      | 4b | 1,198,724 |
| c                                                                                             | Add lines 4a and 4b . . . . .                                                               | 4c | 1,235,420 |
| 5                                                                                             | Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18 ) . . . . . | 5  | 7,530,452 |

Part XIVSupplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

| Identifier         | Return Reference                                                                     | Explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|--------------------|--------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part X             | Part X FIN48 Footnote                                                                | Income taxes - Income tax positions must meet a more-likely-than-not recognition threshold to be recognized. Income tax positions that previously failed to meet the more-likely-than-not threshold are recognized in the first subsequent financial reporting period in which that threshold is met. Previously recognized tax positions that no longer meet the more-likely-than-not threshold are derecognized in the first subsequent financial reporting period in which that threshold is no longer met. There were no accruals related to uncertain tax positions at June 30, 2011 or 2010. |
| Part XIII, Line 4b | Part XIII, Line 4b Other revenue amounts included on 990 but not included in F/S     | Financial Aid \$1198724                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Part XII, Line 4b  | Part XII, Line 4b Other revenue amounts included on 990 but not included in F/S      | Financial Aid \$1198724                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Part XII, Line 2d  | Part XII, Line 2d Other revenue amounts included in F/S but not included on form 990 | Cost of Goods Sold \$8131                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Part XI, Line 8    | Part XI, Line 8 Other Changes in Net Assets or Fund Balances                         | Cost of Goods Sold \$8132                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Part V, Line 4     | Part V, Line 4. Intended uses of the endowment fund                                  | The earnings are designated for financial aid and scholarships, educational programs, employee compensation and professional development, fixed asset purchases and preservation, as well as general school operations.                                                                                                                                                                                                                                                                                                                                                                            |

SCHEDULE E

(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

Schools

►Complete if the organization answered "Yes" to Form 990, Part IV, line 13,  
or Form 990-EZ, Part VI, line 48.  
► Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2010

Open to Public  
Inspection

Name of the organization  
St Georges School

Employer identification number

91-0630755

Part I

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II

- 4 Does the organization maintain the following?
- a Records indicating the racial composition of the student body, faculty, and administrative staff?
- b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
- c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d Copies of all material used by the organization or on its behalf to solicit contributions?
- If you answered "No" to any of the above, please explain If you need more space, use Part II

- 5 Does the organization discriminate by race in any way with respect to
- a Students' rights or privileges?
- b Admissions policies?
- c Employment of faculty or administrative staff?
- d Scholarships or other financial assistance?
- e Educational policies?
- f Use of facilities?
- g Athletic programs?
- h Other extracurricular activities?
- If you answered "Yes" to any of the above, please explain If you need more space, use Part II

- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- b Has the organization's right to such aid ever been revoked or suspended?
- If you answered "Yes" to either line 6a or line 6b, explain on Part II
- 7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II

|    | YES | NO |
|----|-----|----|
| 1  | Yes |    |
| 2  | Yes |    |
| 3  | Yes |    |
| 4a | Yes |    |
| 4b | Yes |    |
| 4c | Yes |    |
| 4d | Yes |    |
| 5a |     | No |
| 5b |     | No |
| 5c |     | No |
| 5d |     | No |
| 5e |     | No |
| 5f |     | No |
| 5g |     | No |
| 5h |     | No |
| 6a |     | No |
| 6b |     | No |
| 7  | Yes |    |

**Part III**   **Supplemental Information**

Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information (see instructions).

| Identifier                                                        | Return Reference | Explanation                                                                                                                                            |
|-------------------------------------------------------------------|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| Schedule E, Line 3 - Racially Nondiscriminatory Policy Publicized |                  | Admissions are made on a non-discriminatory basis, racial or otherwise, as publicized in school brochures and newspapers distributed to the community. |

## Supplemental Information Regarding Fundraising or Gaming Activities

Department of the Treasury  
Internal Revenue Service

**Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.**  
**▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No 1545-0047

# 2010

## Open to Public Inspection

Name of the organization  
St Georges School

Employer identification number

91-0630755

**Part I Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

**1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- |          |                          |                                   |          |                                     |                                       |
|----------|--------------------------|-----------------------------------|----------|-------------------------------------|---------------------------------------|
| <b>a</b> | <input type="checkbox"/> | Mail solicitations                | <b>e</b> | <input type="checkbox"/>            | Solicitation of non-government grants |
| <b>b</b> | <input type="checkbox"/> | Internet and e-mail solicitations | <b>f</b> | <input type="checkbox"/>            | Solicitation of government grants     |
| <b>c</b> | <input type="checkbox"/> | Phone solicitations               | <b>g</b> | <input checked="" type="checkbox"/> | Special fundraising events            |
| <b>d</b> | <input type="checkbox"/> | In-person solicitations           |          |                                     |                                       |

**2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☒ No

**b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

| (i) Name and address of individual or entity (fundraiser) | (ii) Activity | (iii) Did fundraiser have custody or control of contributions? |    | (iv) Gross receipts from activity | (v) Amount paid to (or retained by) fundraiser listed in col (i) | (vi) Amount paid to (or retained by) organization |
|-----------------------------------------------------------|---------------|----------------------------------------------------------------|----|-----------------------------------|------------------------------------------------------------------|---------------------------------------------------|
|                                                           |               | Yes                                                            | No |                                   |                                                                  |                                                   |
|                                                           |               |                                                                |    |                                   |                                                                  |                                                   |
|                                                           |               |                                                                |    |                                   |                                                                  |                                                   |
|                                                           |               |                                                                |    |                                   |                                                                  |                                                   |
|                                                           |               |                                                                |    |                                   |                                                                  |                                                   |
|                                                           |               |                                                                |    |                                   |                                                                  |                                                   |
|                                                           |               |                                                                |    |                                   |                                                                  |                                                   |
|                                                           |               |                                                                |    |                                   |                                                                  |                                                   |
|                                                           |               |                                                                |    |                                   |                                                                  |                                                   |
|                                                           |               |                                                                |    |                                   |                                                                  |                                                   |
|                                                           |               |                                                                |    |                                   |                                                                  |                                                   |
| <b>Total . . . . . ▶</b>                                  |               |                                                                |    |                                   |                                                                  |                                                   |

**3** List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

WA



Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

| Revenue         |                                            | (a) Event #1                                                           | (b) Event #2 | (c) Other Events | (d) Total Events              |
|-----------------|--------------------------------------------|------------------------------------------------------------------------|--------------|------------------|-------------------------------|
|                 |                                            | Fund Raising Auction                                                   |              |                  | (Add col (a) through col (c)) |
|                 |                                            | (event type)                                                           | (event type) | (total number)   |                               |
|                 |                                            |                                                                        |              |                  |                               |
| 1               | Gross receipts . . . .                     | 108,766                                                                |              |                  | 108,766                       |
| 2               | Less Charitable contributions . . . .      |                                                                        |              |                  |                               |
| 3               | Gross income (line 1 minus line 2) . . . . | 108,766                                                                |              |                  | 108,766                       |
| Direct Expenses | 4                                          | Cash prizes . . . .                                                    |              |                  |                               |
|                 | 5                                          | Non-cash prizes . . . .                                                |              |                  |                               |
|                 | 6                                          | Rent/facility costs . . . .                                            |              |                  |                               |
|                 | 7                                          | Food and beverages . . . .                                             |              |                  |                               |
|                 | 8                                          | Entertainment . . . .                                                  |              |                  |                               |
|                 | 9                                          | Other direct expenses . . . .                                          | 23,156       |                  | 23,156                        |
|                 | 10                                         | Direct expense summary Add lines 4 through 9 in column (d) . . . . . ▶ |              |                  |                               |
|                 | 11                                         | Net income summary Combine lines 3 and 10 in column (d). . . . . ▶     |              |                  |                               |
|                 |                                            |                                                                        |              |                  | 85,610                        |

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

| Revenue         |                                                                             | (a) Bingo                                                                                  | (b) Pull tabs/Instant<br>bingo/progressive bingo                                           | (c) Other gaming                                                                           | (d) Total gaming<br>(Add col (a) through<br>col (c)) |
|-----------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------|
|                 | 1 Gross revenue . . . . .                                                   |                                                                                            |                                                                                            |                                                                                            |                                                      |
| Direct Expenses | 2 Cash prizes . . . . .                                                     |                                                                                            |                                                                                            |                                                                                            |                                                      |
|                 | 3 Non-cash prizes . . . . .                                                 |                                                                                            |                                                                                            |                                                                                            |                                                      |
|                 | 4 Rent/facility costs . . . . .                                             |                                                                                            |                                                                                            |                                                                                            |                                                      |
|                 | 5 Other direct expenses . . . . .                                           |                                                                                            |                                                                                            |                                                                                            |                                                      |
|                 | 6 Volunteer labor . . . . .                                                 | <div><div><input type="checkbox"/> Yes %</div><div><input type="checkbox"/> No</div></div> | <div><div><input type="checkbox"/> Yes %</div><div><input type="checkbox"/> No</div></div> | <div><div><input type="checkbox"/> Yes %</div><div><input type="checkbox"/> No</div></div> |                                                      |
|                 | 7 Direct expense summary Add lines 2 through 5 in column (d) . . . . . ▶    |                                                                                            |                                                                                            |                                                                                            |                                                      |
|                 | 8 Net gaming income summary Combine lines 1 and 7 in column (d) . . . . . ▶ |                                                                                            |                                                                                            |                                                                                            |                                                      |

9 Enter the state(s) in which the organization operates gaming activities \_\_\_\_\_

a Is the organization licensed to operate gaming activities in each of these states? . . . . . ☐ Yes ☐ No

b If "No," Explain \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? . . . . . ☐ Yes ☐ No

b If "Yes," Explain \_\_\_\_\_

11

Does the organization operate gaming activities with nonmembers?

☐ Yes ☐ No

12

Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

☐ Yes ☐ No

13

Indicate the percentage of gaming activity operated in

|   |                             |     |
|---|-----------------------------|-----|
| a | The organization's facility | 13a |
| b | An outside facility         | 13b |

14

Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name

Address

15a

Does the organization have a contract with a third party from whom the organization receives gaming revenue?

☐ Yes ☐ No

b

If "Yes," enter the amount of gaming revenue received by the organization \$ and the amount of gaming revenue retained by the third party \$

c

If "Yes," enter name and address

Name

Address

16 Gaming manager information

Name

Gaming manager compensation \$

Description of services provided

☐ Director/officer

☐ Employee

☐ Independent contractor

17

Mandatory distributions

a

Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

☐ Yes ☐ No

b

Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$

**Part IV** Complete this part to provide additional information for responses to question on Schedule G (see instructions.)

| Identifier | ReturnReference | Explanation |
|------------|-----------------|-------------|
|------------|-----------------|-------------|

Schedule I  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Name of the organization  
St Georges School

Grants and Other Assistance to Organizations,  
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.  
▶ Attach to Form 990

OMB No 1545-0047

2010

Open to Public  
Inspection

Employer identification number  
91-0630755

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . .

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed. . . . . ▶ ☒

| 1 (a) Name and address of organization or government | (b) EIN | (c) IRC Code section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|------------------------------------------------------|---------|------------------------------------|--------------------------|-----------------------------------|-------------------------------------------------------|----------------------------------------|------------------------------------|
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |
|                                                      |         |                                    |                          |                                   |                                                       |                                        |                                    |

2

Enter total number of section 501(c)(3) and government organizations . . . . .

0

3

Enter total number of other organizations . . . . .

0

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.  
Use Schedule I-1 (Form 990) if additional space is needed.

| (a)Type of grant or assistance      | (b)Number of recipients | (c)Amount of cash grant | (d)Amount of non-cash assistance | (e)Method of valuation (book, FMV, appraisal, other) | (f)Description of non-cash assistance |
|-------------------------------------|-------------------------|-------------------------|----------------------------------|------------------------------------------------------|---------------------------------------|
| (1) Tuition Assistance for Students | 105                     |                         | 1,198,724                        | Fair Market Value                                    | Tuition only                          |
|                                     |                         |                         |                                  |                                                      |                                       |
|                                     |                         |                         |                                  |                                                      |                                       |
|                                     |                         |                         |                                  |                                                      |                                       |
|                                     |                         |                         |                                  |                                                      |                                       |
|                                     |                         |                         |                                  |                                                      |                                       |
|                                     |                         |                         |                                  |                                                      |                                       |

Part IV

Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

| Identifier                                      | Return Reference | Explanation                                                                               |
|-------------------------------------------------|------------------|-------------------------------------------------------------------------------------------|
| Grantmaker's Description of How Grants are Used |                  | Tuition assistance, once awarded is diretly offset against tuition charged to the student |

Schedule J  
(Form 990)

Compensation Information

OMB No 1545-0047

2010

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

|                                               |                                              |
|-----------------------------------------------|----------------------------------------------|
| Name of the organization<br>St Georges School | Employer identification number<br>91-0630755 |
|-----------------------------------------------|----------------------------------------------|

Part I

Questions Regarding Compensation

|                                                                                                                                                                                                                                    |        |    |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|----|
|                                                                                                                                                                                                                                    | Yes    | No |
| 1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items |        |    |
| <input type="checkbox"/> First-class or charter travel                                                                                                                                                                             |        |    |
| <input type="checkbox"/> Travel for companions                                                                                                                                                                                     |        |    |
| <input type="checkbox"/> Tax idemnification and gross-up payments                                                                                                                                                                  |        |    |
| <input checked="" type="checkbox"/> Discretionary spending account                                                                                                                                                                 |        |    |
| <input type="checkbox"/> Housing allowance or residence for personal use                                                                                                                                                           |        |    |
| <input type="checkbox"/> Payments for business use of personal residence                                                                                                                                                           |        |    |
| <input checked="" type="checkbox"/> Health or social club dues or initiation fees                                                                                                                                                  |        |    |
| <input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)                                                                                                                                                           |        |    |
| b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain              | 1b Yes |    |
| 2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?                     | 2 Yes  |    |
| 3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply                                                                   |        |    |
| <input type="checkbox"/> Compensation committee                                                                                                                                                                                    |        |    |
| <input type="checkbox"/> Independent compensation consultant                                                                                                                                                                       |        |    |
| <input type="checkbox"/> Form 990 of other organizations                                                                                                                                                                           |        |    |
| <input checked="" type="checkbox"/> Written employment contract                                                                                                                                                                    |        |    |
| <input checked="" type="checkbox"/> Compensation survey or study                                                                                                                                                                   |        |    |
| <input checked="" type="checkbox"/> Approval by the board or compensation committee                                                                                                                                                |        |    |
| 4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization                                                                               |        |    |
| a Receive a severance payment or change-of-control payment from the organization or a related organization?                                                                                                                        | 4a     | No |
| b Participate in, or receive payment from, a supplemental nonqualified retirement plan?                                                                                                                                            | 4b     | No |
| c Participate in, or receive payment from, an equity-based compensation arrangement?                                                                                                                                               | 4c     | No |
| If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III                                                                                                                       |        |    |
| Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.                                                                                                                                                           |        |    |
| 5 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of                                                                                  |        |    |
| a The organization?                                                                                                                                                                                                                | 5a     | No |
| b Any related organization?                                                                                                                                                                                                        | 5b     | No |
| If "Yes," to line 5a or 5b, describe in Part III                                                                                                                                                                                   |        |    |
| 6 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of                                                                              |        |    |
| a The organization?                                                                                                                                                                                                                | 6a     | No |
| b Any related organization?                                                                                                                                                                                                        | 6b     | No |
| If "Yes," to line 6a or 6b, describe in Part III                                                                                                                                                                                   |        |    |
| 7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III                                                 | 7      | No |
| 8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III             | 8      | No |
| 9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?                                                                                         | 9      | No |

**Part II** **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

**Note.** The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

| (A) Name        |             | (B) Breakdown of W-2 and/or 1099-MISC compensation |                                     |                                     | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation reported in prior Form 990 or Form 990-EZ |
|-----------------|-------------|----------------------------------------------------|-------------------------------------|-------------------------------------|------------------------------------------------|-------------------------|---------------------------------|------------------------------------------------------------|
|                 |             | (i) Base compensation                              | (ii) Bonus & incentive compensation | (iii) Other reportable compensation |                                                |                         |                                 |                                                            |
| (1) Mo Copeland | (i)<br>(ii) | 201,093                                            |                                     |                                     | 14,334                                         | 19,078                  | 234,505                         |                                                            |
| ( 2 )           |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 3 )           |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 4 )           |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 5 )           |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 6 )           |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 7 )           |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 8 )           |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 9 )           |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 10 )          |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 11 )          |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 12 )          |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 13 )          |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 14 )          |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 15 )          |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |
| ( 16 )          |             |                                                    |                                     |                                     |                                                |                         |                                 |                                                            |

**Part III**   **Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

| Identifier             | Return Reference                                                       | Explanation |
|------------------------|------------------------------------------------------------------------|-------------|
| Sch J, Part I, Line 1a | Part I, Line 1a<br>Relevant information in regards to selections on 1a |             |

SCHEDULE M  
(Form 990)

Department of the Treasury  
Internal Revenue Service

NonCash Contributions

►Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.  
► Attach to Form 990.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization  
St Georges School

Employer identification number  
91-0630755

Part I Types of Property

|                                                                                                                                                                                                                                                                                                             | (a)<br>Check if<br>applicable | (b)<br>Number of Contributions or items<br>contributed | (c)<br>Noncash contribution amounts<br>reported on Form 990, Part VIII, line<br>1g | (d)<br>Method of determining oncash contribution<br>amounts |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|--------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------|
| 1 Art—Works of art . . . .                                                                                                                                                                                                                                                                                  |                               |                                                        |                                                                                    |                                                             |
| 2 Art—Historical treasures                                                                                                                                                                                                                                                                                  |                               |                                                        |                                                                                    |                                                             |
| 3 Art—Fractional interests                                                                                                                                                                                                                                                                                  |                               |                                                        |                                                                                    |                                                             |
| 4 Books and publications                                                                                                                                                                                                                                                                                    |                               |                                                        |                                                                                    |                                                             |
| 5 Clothing and household<br>goods . . . . .                                                                                                                                                                                                                                                                 |                               |                                                        |                                                                                    |                                                             |
| 6 Cars and other vehicles .                                                                                                                                                                                                                                                                                 |                               |                                                        |                                                                                    |                                                             |
| 7 Boats and planes . . . .                                                                                                                                                                                                                                                                                  |                               |                                                        |                                                                                    |                                                             |
| 8 Intellectual property . .                                                                                                                                                                                                                                                                                 |                               |                                                        |                                                                                    |                                                             |
| 9 Securities—Publicly traded                                                                                                                                                                                                                                                                                | X                             | 4                                                      | 45,416                                                                             |                                                             |
| 10 Securities—Closely held<br>stock . . . . .                                                                                                                                                                                                                                                               |                               |                                                        |                                                                                    |                                                             |
| 11 Securities—Partnership,<br>LLC, or trust interests .                                                                                                                                                                                                                                                     |                               |                                                        |                                                                                    |                                                             |
| 12 Securities—Miscellaneous                                                                                                                                                                                                                                                                                 |                               |                                                        |                                                                                    |                                                             |
| 13 Qualified conservation<br>contribution—Historic<br>structures . . . . .                                                                                                                                                                                                                                  |                               |                                                        |                                                                                    |                                                             |
| 14 Qualified conservation<br>contribution—Other . .                                                                                                                                                                                                                                                         |                               |                                                        |                                                                                    |                                                             |
| 15 Real estate—Residential .                                                                                                                                                                                                                                                                                |                               |                                                        |                                                                                    |                                                             |
| 16 Real estate—Commercial                                                                                                                                                                                                                                                                                   |                               |                                                        |                                                                                    |                                                             |
| 17 Real estate—Other . .                                                                                                                                                                                                                                                                                    |                               |                                                        |                                                                                    |                                                             |
| 18 Collectibles . . . . .                                                                                                                                                                                                                                                                                   |                               |                                                        |                                                                                    |                                                             |
| 19 Food inventory . . . . .                                                                                                                                                                                                                                                                                 |                               |                                                        |                                                                                    |                                                             |
| 20 Drugs and medical supplies                                                                                                                                                                                                                                                                               |                               |                                                        |                                                                                    |                                                             |
| 21 Taxidermy . . . . .                                                                                                                                                                                                                                                                                      |                               |                                                        |                                                                                    |                                                             |
| 22 Historical artifacts . .                                                                                                                                                                                                                                                                                 |                               |                                                        |                                                                                    |                                                             |
| 23 Scientific specimens . .                                                                                                                                                                                                                                                                                 |                               |                                                        |                                                                                    |                                                             |
| 24 Archeological artifacts .                                                                                                                                                                                                                                                                                |                               |                                                        |                                                                                    |                                                             |
| 25 Other ► ( )                                                                                                                                                                                                                                                                                              |                               |                                                        |                                                                                    |                                                             |
| 26 Other ► ( )                                                                                                                                                                                                                                                                                              |                               |                                                        |                                                                                    |                                                             |
| 27 Other ► ( )                                                                                                                                                                                                                                                                                              |                               |                                                        |                                                                                    |                                                             |
| 28 Other ► ( )                                                                                                                                                                                                                                                                                              |                               |                                                        |                                                                                    |                                                             |
| 29 Number of Forms 8283 received by the organization during the tax year for contributions<br>for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . .                                                                                                                        |                               |                                                        | 29                                                                                 |                                                             |
| 30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it<br>must hold for at least three years from the date of the initial contribution, and which is not required to be used<br>for exempt purposes for the entire holding period? . . . . . |                               |                                                        |                                                                                    | Yes<br>No                                                   |
| b If "Yes," describe the arrangement in Part II                                                                                                                                                                                                                                                             |                               |                                                        |                                                                                    |                                                             |
| 31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?                                                                                                                                                                                          |                               |                                                        |                                                                                    | No                                                          |
| 32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash<br>contributions? . . . . .                                                                                                                                                              |                               |                                                        |                                                                                    | No                                                          |
| b If "Yes," describe in Part II                                                                                                                                                                                                                                                                             |                               |                                                        |                                                                                    |                                                             |
| 33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked,<br>describe in Part II                                                                                                                                                                 |                               |                                                        |                                                                                    |                                                             |



**Part II**

**Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

| Identifier | Return Reference | Explanation |
|------------|------------------|-------------|
|------------|------------------|-------------|

SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public  
Inspection

|                                               |                                              |
|-----------------------------------------------|----------------------------------------------|
| Name of the organization<br>St Georges School | Employer identification number<br>91-0630755 |
|-----------------------------------------------|----------------------------------------------|

| Identifier                 | Return Reference                                                           | Explanation                                                                                                                                                |
|----------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Form 990, Part VI, Line 19 | Form 990, Part VI, Line 19 Other Organization Documents Publicly Available | The School does not make its governing documents available to the public The School provides audited financial reports to donors and grantors upon request |

| Identifier                        | Return Reference                                                                                             | Explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-----------------------------------|--------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Form 990,<br>Part VI, Line<br>15b | Form 990, Part VI, Line 15b<br>Compensation Review and<br>Approval Process for<br>Officers and Key Employees | Executive Compensation Review - The Executive committee of the Board review s compensation of key employees utilizing comparison data from other independent schools, compiled by the National Association of Independent Schools The Executive Committee maintains minutes of their meetings, including meetings w here key employee compensation is evaluated The Executive Committee of the Board delegates to the Head, responsibility of review ing comparison data for compensation of other key employees |

| Identifier                        | Return Reference                                                                            | Explanation                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-----------------------------------|---------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Form 990,<br>Part VI, Line<br>12c | Form 990, Part VI, Line<br>12c Explanation of<br>Monitoring and<br>Enforcement of Conflicts | The School has Board members complete an annual questionnaire regarding potential conflicts of interest, both direct and indirect The School's Administration know who Board members are If a new business arrangement was proposed that involved a Board member, Administration would disclose the possible conflicts of interest to the Board's Executive Committee for evaluation and approval before entering such an arrangement |

| Identifier                 | Return Reference                                   | Explanation                                                                                         |
|----------------------------|----------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| Form 990, Part VI, Line 11 | Form 990, Part VI, Line 11 Form 990 Review Process | The Board of Trustees will review the Form 990 and approve it at a Board meeting before it is filed |

| Identifier                | Return Reference                                                                         | Explanation                                                                                       |
|---------------------------|------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| Form 990, Part VI, Line 4 | Form 990, Part VI, Line 4 Description of Significant Changes to Organizational Documents | The School Revised the By-Law s See attachedThe School Revised the Investment Policy See attached |

**Saint George's School**  
**Investment Policy**  
**(Approved by the Board on November 23, 1998)**  
**(Amended by the Board on May 14, 2003)**  
**(Amended by the Board on June 5, 2006)**  
**(Amended by the Board on March 7, 2011)**

**I. INVESTMENT POLICY PURPOSE**

The purpose of this Investment Policy ("Policy") is to provide the Saint George's School ("School") Investment Committee with investment objectives and operating guidelines for the School's Endowment Fund and other special funds.

**II. INVESTMENT COMMITTEE CHARTER**

From Bylaws amended September 1995 (Article VI, Section 7) - "The Investment Committee shall be responsible for the investment of the endowment and other special funds of the School and shall have the authority to select, terminate, direct, and monitor investment managers in the management of securities and other property of the School in accordance with the investment policy adopted by the Board. This committee shall report to the Board no less often than quarterly as to the status of the School's investments including market values, income and consistency with the Board's investment policy, and shall report to the Board whenever requested by the President."

**III. INVESTMENT POLICY ADMINISTRATION**

**A. The Investment Committee ("Committee").**

1. Primary responsibility for investing the assets of the School's Endowment Fund and other special funds ("Funds") resides with the Committee.
2. The Committee will meet regularly and at least once per calendar quarter to:
  - Monitor and review the performance of custodians and investment advisors compared to objective and appropriate indices and other standards established by the Committee or set by the Board of Trustees ("Board");
  - Verify that investment activities are in conformity with this Policy and each Fund's purposes and restrictions.
3. As needed and at least annually the Committee Chair will provide the Board with a Funds Status Report and an update on investment performance and investment manager performance.
4. Minutes of Committee meetings will be prepared and approved by the Committee and distributed to the Board.

**B. Investment advisors.**

1. With prior Board approval, the Committee may select and retain investment advisors to manage all or part of the investments for Funds.
2. All investments managed by investment advisors will be subject to this Policy.

- C. Investment custodians.
1. With prior Board approval, the Committee may select and retain at least one custodian who will conduct investment transactions on behalf of the School.
  2. Each Fund's investments will be segregated or separately identified to facilitate reporting and monitoring.

#### **IV. ASSET CATEGORIES AND STRATEGIES**

- A. The primary factor influencing the risk and performance of the School's Funds is determined by the allocation of assets among the various categories of approved securities. The allocation of assets will be guided by the concept of prudent risk-taking in full compliance with all applicable laws and regulations.
- B. Approved Asset Categories and Investment Strategies.
1. Domestic Equity  
Common and preferred stocks of companies domiciled in the United States and/or registered with recognized securities exchanges in the U.S., and mutual funds of such stocks registered with recognized securities exchanges in the U.S.  
Investment Strategies:
    - Large-Cap (Growth, Blended and Value)
    - Mid-Cap (Growth, Blended and Value)
    - Small-Cap (Growth, Blended and Value)
  2. International Equity.  
Common and preferred stocks of companies domiciled outside the U.S. in developed markets and registered with recognized securities exchanges outside the U.S., and mutual funds of such stocks registered with recognized securities exchanges in the U.S.  
Investment Strategies:
    - Large-Cap (Growth, Blended and Value)
    - Mid-Cap (Growth, Blended and Value)
    - Small-Cap (Growth, Blended and Value)
    - Emerging market equities - Funds that invest in companies whose principal business activities are located in emerging markets countries.
  3. Alternative Equity.  
Securities are intended to provide counter-cyclical returns that reduce the overall volatility and risk profiles of their respective investment categories. These investments should exhibit low to negative correlations to more traditional equity investments and may reduce Fund returns in rising markets but should mitigate Fund declines in falling markets.  
Investment Strategies:
    - Real Estate - Real estate investment trusts (REITs) and mutual fund investments that may include companies that are principally engaged in the U.S. real estate industry, companies whose products or services are related to that industry, suppliers to the real estate industry and property managers.



- Commodity funds – Mutual funds that may include diversified commodities investments.
  - Long/short or equity market neutral strategies – Mutual funds that allow the manager to purchase those U.S. equity securities that it deems undervalued (long positions) and sell those securities that it deems overvalued, but that it does not currently own (short sell positions), or employ an options strategy to accomplish the same objective.
4. Domestic Fixed Income.  
Fixed income securities issued with the full faith and credit of the U.S. Government, securities issued by domestic corporations (see definition above), and mutual funds of either securities registered with recognized securities exchanges in the U.S. Securities with ratings below investment grade are limited to 5% of total Fund value.  
Investment Strategies:
- U.S. Treasury and U.S. Government agency securities
  - U.S. Tips
  - GNMA securities
  - Corporate bonds of domestic corporations
5. International Fixed Income.  
Fixed income securities issued with the full faith and credit of foreign governments, securities issued by foreign corporations (see definition above), and mutual funds of either securities registered with recognized securities exchanges in the U.S. All securities will have credit ratings by recognized rating agencies of investment grade or better. Foreign currency exposure may be hedged or unhedged.  
Investment Strategies:
- Sovereign debt
  - Quasi-Sovereign debt
  - Emerging Markets debt
  - Corporate Debt
6. Cash and Equivalents.
- Insured bank accounts and certificates of deposit
  - Money market funds
- Investment Strategy:  
The balances of cash and zero-yield equivalents will be minimized, consistent with the cash flow needs of the School as determined by the School Finance Committee (subject to this Policy), by prudent investment management, and by necessary investment transaction activity.

C. Approved Asset Allocations.

Regularly and at least annually the Committee will review the asset allocation and risk/return profiles of the various Funds and approve a risk management table for each Fund that specifies the asset categories and investment strategies approved for each Fund. These tables will also specify the minimum, target and maximum percentage asset allocations for each Fund.

| <b>Endowment Fund</b> |                  |                 |                  |
|-----------------------|------------------|-----------------|------------------|
| <b>Asset Category</b> | <b>Minimum %</b> | <b>Target %</b> | <b>Maximum %</b> |
| Equity                | 45.0             | 60.0            | 75.0             |
| Fixed Income          | 25.0             | 40.0            | 55.0             |
| Cash and Equivalents  | 0.0%             | 0.0%            | 5.0%             |
|                       |                  | <b>100%</b>     |                  |

| <b>Special Funds</b>  |                  |                 |                  |
|-----------------------|------------------|-----------------|------------------|
| <b>Asset Category</b> | <b>Minimum %</b> | <b>Target %</b> | <b>Maximum %</b> |
| Equity                | 45.0             | 60.0            | 75.0             |
| Fixed Income          | 25.0             | 40.0            | 55.0             |
| Cash and Equivalents  | 0.0%             | 0.0%            | 5.0%             |
|                       |                  | <b>100%</b>     |                  |

- D. All investments approved by the Committee must have a readily ascertainable market value and must be readily marketable.

## **V. PERFORMANCE MONITORING**

- A. Regularly and at least quarterly the Committee will review the performance (net of fees) of each Fund's investments according to the following criteria:
1. A composite benchmark for each Fund consisting of, but not limited to, the following unmanaged market indexes dynamically weighted proportionately to the asset allocations in each Fund:
    - Domestic Equities: Russell 3000
    - International Equities: MSCI EAFE
    - Fixed Income: Barclay's Capital 1-5 year Government/Corporate Index
    - Volatility Protection: 30% S&P 500/70% T-bills
  2. In keeping with each Fund's performance objectives, the Committee will evaluate investment performance over a suitable long-term investment horizon, generally full market cycles of at least 3-5 years.
- B. Regularly and at least annually the Committee will review the performance of invest advisors and custodians according to the following standards:
1. The quality of professional activities executed on behalf of the School.
  2. A demonstrated understanding of the School's investment needs.
  3. The quality of investment advice offered and guidance provided.
  4. Overall investment performance.

## **VI. ENDOWMENT FUND**

- A. Endowment Fund purpose.  
The School's Endowment Fund is a perpetual endowment fund. The purpose of the Endowment Fund is to provide a reliable and stable annual source of supplemental support for the School's operating budget. Annual support will be subject to the Endowment Fund Spending Policy below. Endowment Fund

support is unrestricted as to use in the operating budget except for restrictions which are imposed by gifts accepted into the Fund.

B. Endowment Fund investment objectives are:

1. to provide a reliable and stable annual source of supplemental support for the School's operating budget;
2. to protect Fund purchasing power by controlling (in priority order) principal risk and volatility, real growth of principal, total return, and income;
3. to achieve consistent, inflation-adjusted growth of principal.

C. Endowment Fund investment guidelines.

Except for particular assets accepted to be held pursuant to the donor's specific instructions, and except for other investments the Board of Directors may approve, Endowment Fund assets will be invested according to the Approved Asset Allocations above.

D. Endowment Fund Spending Policy.

1. A "total payout amount" from the Endowment Fund will be determined annually by the School Finance Committee not to exceed five and one-half percent (5.5%) of the average market value of the Endowment Fund over the preceding thirteen (13) calendar quarters. Appropriate adjustments will be made to the average market value for contributions made to and withdrawals from the Endowment Fund during each such quarter.
2. From the total payout amount, there will be deducted all applicable costs of holding and administering Endowment Fund investments including, without limitation to, costs of management, custodians, investment advisors, and legal and accounting costs applicable to the Endowment Fund.
3. Distributions from the Endowment Fund will be made at least annually and no more often than quarterly at the discretion of the School Finance Committee.
4. The Endowment Fund Spending Policy may be waived for individual years by a majority vote of the Board.

## VII. SPECIAL FUNDS

A. Special Funds.

1. PPRRSM Fund;
2. Capital Campaign Funds;
3. Other special funds;
4. The School's Operating Fund is not a special fund for the purposes of this Policy.

B. Special Funds investment objectives are:

1. to provide a reliable and stable source of supplemental support for specified items in the School's operating budget;

2. to protect each Fund's purchasing power by controlling principal risk and volatility, real growth of principal, total return, and income in a priority consistent with the purposes and restrictions of each Fund, such purposes and restrictions to be determined by the Board and the School Finance Committee.
- C. Special Funds investment guidelines.  
To achieve each Special Fund's liquidity needs and growth objectives, and consistent with each Special Fund's purpose and restrictions, Special Funds assets will be invested according to the Approved Asset Allocations above.
- D. Special Funds Spending Policy.
1. A "total payout amount" distribution from each Special Fund will be determined annually by the School Finance Committee consistent with the purposes and restrictions of each Fund.
  2. From the total payout amount, there will be deducted all applicable costs of holding and administering each Special Fund's investments including, without limitation to, costs of management, custodians, investment advisors, and legal and accounting costs applicable to each Fund.

# **REVISED BY-LAWS OF SAINT GEORGE'S SCHOOL**

## **Article II General**

- Section 1. The name of this corporation shall be "Saint George's School."
- Section 2. This corporation shall have its domicile and principal place of business at 2929 West Waikiki Road, Spokane, WA 99208-9298.
- Section 3. The Official Seal of Saint George's School shall be in the form of a shield emblazoned with the Cross of Saint George, the Patron Saint of the School (red gules); and in the field, sun in its splendor "Or" (gold) reminiscent of the early inhabitants of this region, the Spokane Indians, known as "Children of the Sun"; the field of the shield will be "Azure" (blue). Atop the shield is The Crest, the Lamp of Learning "Argent" (silver); the Supporters, deer that frequent the area around Saint George's (gold); the motto at the base, Caritas, Deus, Veritas, charity – God – truth.
- Section 4. The members of the corporation shall be the members of the Board of Trustees.
- Section 5. The corporation specifically is forbidden from operating at any time in a discriminatory manner. Saint George's School does not discriminate against applicants for employment, employees, applicants for admission, or students on the basis of race, color, and national or ethnic origin.

## **Article II Board of Trustees**

- Section 1. Generally:  
The government and direction of the business of Saint George's School shall be vested in the Board of Trustees. The Board shall consist of not less than nine nor more than twenty-five regular members. In addition to these regular members, the Head of School and General Counsel for the School shall be ex-officio (non-voting) members of the Board. The Board of Trustees shall be self-perpetuating, and shall have the power in case of death, resignation, or disability of any member of the Board, to fill any vacancy caused thereby. A Trustee shall hold office for the term for which the Trustee shall be elected.
- Section 2. Terms of Trustees:  
Trustees shall be elected by the Board for terms of three years. Trustees may serve three successive terms based on a deliberative term renewal process. Trustees' terms of office shall be arranged so that terms of office for approximately one-third of the Trustees shall expire each year. Trustees' terms begin on the first day of July and end on the thirtieth

day of June. A person may be re-elected to the Board after being off the Board for one year.

Section 3. Nominations and Election of Trustees:

It shall be the duty of the Governance Committee to nominate to the Board of Trustees the name or names of persons whom they deem qualified for election as Trustees, but nothing in this article shall deprive any Trustee the right to make nominations from the floor at any meeting of the Board when nominations are presented by the Governance Committee. At this meeting, the Board shall vote to accept or reject those names presented in nomination. By their vote, the Board shall authorize the Governance Committee to offer a Board position to the affirmed candidates.

Where affirmed candidates are asked and agree to serve, they shall commence serving on the Board as of the first day of July, excepting those filling un-expired terms, in which event, they shall commence serving immediately. Candidates agreeing to serve shall be acknowledged as such at the Board's Annual Meeting unless filling an un-expired term. New trustees filling an un-expired term shall be acknowledged at the next meeting of the full Board.

Section 4. Honorary Trustee:

The Honorary Trustees shall serve in an advisory capacity and be entitled to attend all regular meetings of the Board. They shall have no vote, nor be included in a quorum.

Section 5. Advisory Members:

The presidents, chairs, or co-chairs of the Saint George's School Parents Association, Alumni Association, and Advisory Council shall serve in an advisory capacity to the Board and are welcome to attend all regular meetings of the Board. They shall have no vote, nor be included in a quorum.

Section 6. Vacancies:

Vacancies which shall occur on the Board of Trustees, or its officers, shall be filled as soon as practicable thereafter at a regular meeting of the Board, or at a special meeting duly called for that purpose. Trustees elected to fill vacancies shall begin serving immediately and shall complete the term of office held by the vacating Trustee. Said Trustee shall be considered to have held office for one full term if the term being filled consists of one half or more of a full three (3) year term.

Section 7. Head of School:

The Board of Trustees shall be responsible for the selection, supervision, and termination of the Head of School.

Section 8. Removal of Trustees:

Any member of the Board of Trustees may be removed from the Board, with or without cause, by a 2/3 (two-thirds) majority of all voting Board members present, at any regular or special meeting of the Board of Trustees.

### Article III Officers of the Board

- Section 1. The officers of the Board of Trustees shall consist of a President of the Board, a Vice-President, a Secretary, a Treasurer and such other officers as the Board may from time to time deem appropriate.
- Section 2. All such officers shall be nominated by the Governance Committee or from the floor at the regular meeting immediately preceding the Annual Meeting. The officers of the Board of Trustees shall be elected by a majority of those present at the Annual Meeting, held in either May or June. Each officer shall hold office for a period of one year, commencing immediately following their election. After three successive terms, no officer may be re-elected to the same office for a fourth term except by vote of two-thirds of the Board of Trustees. A vacancy may be filled at any regular or special meeting of the Board.

### Article IV Duties of Officers

- Section 1. The President shall call all meetings of the Board and shall preside at all meetings, or in the President's absence, the Vice-President, or in the absence of both, a Chairperson Pro Tempore shall be elected. The President shall have charge of the operation of the corporation's affairs, subject to the direction of the Board of Trustees, and shall be an ex-officio member of all committees.
- Section 2. The Secretary shall be responsible for having the minutes recorded of all meetings of the Board, shall attest all documents of the Board, and shall be responsible for the custodianship of the seal and of the record books, papers, and documents of the corporation. Copies of all minutes shall be mailed to each Board member in a timely manner prior to the following Board meeting.
- Section 3. The Treasurer shall chair the Finance Committee, shall keep a record of all funds of the School and shall make a report of such funds to the Board at each meeting. When duly authorized by resolution of the Board of Trustees, the President, Vice-President, or Treasurer may borrow money for the purpose of meeting school expenses, and give a note or notes therefore and grant such security interests as may be necessary to secure such note or notes.

### Article V Committees of the Board

- Section 1. Committees:

There shall be the following Standing Committees of the Board of Trustees:

Development  
Governance  
Executive  
Finance  
Investment

- Section 2. Task Force:  
Task Force Committees shall be considered as an Ad-hoc committee of the Board. They are subject to comply with all requirements for committees set forth in these by-laws.
- Section 3. Chairs of Committees:  
The Chairs of all Committees shall be appointed by the President in consultation with the Executive committee and confirmed by the Board of Trustees. Their terms of office shall commence on the first day of July and continue until the thirtieth of June or until their successors are appointed. The Chairs shall be current Trustees.
- Section 4. Committee Membership:  
Members of all Committees shall be appointed by the President in consultation with the Committee Chair and confirmed by the Board of Trustees. Each trustee shall be appointed to at least one Standing Committee or Task Force. The Board of Trustees may determine the number of Trustees who shall constitute each committee. Non-trustees may serve on committees but no committee shall have less than two trustees. A majority of the members of each Standing Committee shall constitute a quorum with each committee chair and member entitled to vote.
- The Executive Committee shall be comprised of the following members: the President of the Board of Trustees, the Vice-President, the Secretary, the Treasurer, and such additional trustees to be elected by the Board of Trustees. In addition, the General Counsel of the School shall serve as a non-voting member.
- The Governance committee shall be limited to present or former trustees and shall consist of at least five present or former trustees. The majority shall be present trustees.
- Section 5. Reporting:  
All Committees shall report periodically to the Board. All Committees shall meet at the call of their respective chairperson, or at the request of any two members, and should meet regularly during the school year.
- Section 6. Ad-hoc Committees:  
Ad-hoc Committees may be appointed by the Executive Committee as needed. Each such Committee shall have at least two trustees.

## Article VI Duties of the Committees of the Board



Section 1. Executive Committee:

The Executive committee shall have and exercise all the powers of the Board in the intervals between the meetings of the Board whenever the Committee shall consider that action by it necessary to promote the welfare, interest, or efficiency of the School, except only as limited by the statutes of the State of Washington, by the Articles of Incorporation of the School or by these By-Laws. The Executive Committee shall keep minutes of its meetings and shall report on its meetings at the following Board meeting. The Executive Committee of the Board will complete an annual evaluation of the performance of the Head of School. The culmination of this process will be a written evaluation presented to the Head of School in June. The Head of School will be evaluated, from the concluding school year, on the performance of duties as outlined in Article IX, Duties of the Head of School, and on the success in attaining published annual goals. The President of the Board shall submit, in writing, a summary report regarding the Head of School's evaluation to all voting members of the Board, in executive session, as soon as possible after meeting with the Head of School.

Section 2. Governance Committee:

In addition to the responsibilities set forth in Article II, Section 3, and Article III, Section 2, the Governance Committee shall also nominate to the Board the names of qualified candidates for any vacancy or expected vacancy in the Advisory Council as they occur. Candidates may be elected by the Board at the same meeting of the candidate's nominations. The Governance Committee shall nominate a chairperson and co-chairperson of the Advisory Council, which shall be elected by the Board of Trustees at the Board's Annual Meeting.

The Governance Committee shall conduct the orientation for new trustees and oversee the general development and continuing evaluation of the Board.

Section 3. Finance Committee:

The Finance Committee shall have such general supervision of the financial affairs of the School as will enable it to advise and to make recommendations to the Board on budget and financial matters including the level of tuition and fees, the collection of monies owing to the School, the request by parents for releases from contracts, the auditing and payment of claims against the School, and the keeping and auditing of the accounts of the School, and the keeping and auditing of the accounts of the School. For these purposes, the Finance Committee and/or Finance Chairperson shall periodically examine all monies, deposits, and evidences of debt belonging to the school.

The Finance Committee shall cause an annual audit to be made by a Certified Public Accountant of the books and accounts of the School including funds governed by the Investment Committee. The committee may, at its discretion, require a review to be substituted for that audit.

The Finance Committee shall receive, no later than March of each year, advance copies of the Head of School's budget forecast and, no later than October of each year, the Head

of School's final budget and shall make recommendations to the Board to accept, reject, or modify these statements when they are presented to the Board for adoption.

The Finance Committee shall have the right and duty to establish and regulate one or more bank accounts for the school.

Section 4.

Investment Committee:

The Investment Committee shall be responsible for the investment of the endowment and other special funds of the School and shall have authority to select, buy, sell and hold securities and other property of the School in accordance with the investment policy adopted by the Board. This committee shall report to the Board no less often than quarterly as to the status of the School's investments including market values, income and consistency with the Board's investment policy, and shall report to the Board whenever requested by the President.

Section 5.

Development Committee:

The Development Committee shall foster a culture of philanthropy at the School, advise the Development Office staff in planning and implementing fundraising efforts to carry out the mission of the school, and educate the school community about Independent School fundraising.

Article VII  
Financial Administration

Section 1.

The fiscal year of the School shall begin on July 1 each year.

Section 2.

When duly authorized by the Board of Trustees, the President and Secretary shall execute and acknowledge conveyances of real property owned by the School.

Section 3.

No Trustee shall at any time have any right, title, or interest in or to any of the property of the School.

Section 4.

Inasmuch as the Trustees, as individuals, may have large and diversified business interests, no contract or other transaction between the School and any corporation, firm, or individual shall be affected by the fact that Trustees of the School are directors or officers of such corporation, or are members of such firms or are interested as individuals therein, if at the meeting of the Board or Committees at which the contract or transaction was authorized there was present a quorum of Trustees or committee members not so interested and the contract or transaction was approved or ratified by the affirmative vote of a majority of the Trustees or committee members not so interested.

Section 5.

All Trustees, Honorary Trustees, the Head of School and all members of a committee of the Board (or legal representative of any such person) shall be indemnified by the School against the reasonable costs, expenses and attorney fees paid or incurred in connection with any action, suit or proceeding to which any such person may be made a party by reason of his or her being or having been such a Trustee, Honorary Trustee, Head of School, or committee member; provided (1) that action, suit, or proceeding shall be

prosecuted to final determination and it shall not be finally adjudged that he or she has been derelict in performance of his or her duties; or (2) said action, suit or proceeding shall be settled or otherwise terminated without a final determination on the merits and it shall be determined by the Board of Trustees that said person has not in any substantial way been derelict in the performance of his or her duties as alleged in such action, suit or proceeding. Expenses incurred in defending any such action, suit or proceeding may be paid by the School in advance of the final disposition thereof upon receipt of the undertaking by the Trustee, Honorary Trustee, Head of School, or committee member to repay such amount unless it shall ultimately be determined that he or she is entitled to be indemnified by the School as authorized herein. The privilege or power conferred herein shall be in addition to (and not in restriction or limitation of) any other privilege or power which a corporation of the State of Washington may have with respect to the indemnification or reimbursement of Directors, officers or employees, and shall continue as to a person who has been a Trustee, Honorary Trustee, Head of School, or committee member and shall insure to the benefit of the heirs, executors and administrators of such a person.

## Article VIII Meetings

- Section 1.      Regular Meetings:  
Regular meeting of the Board of Trustees should be held monthly throughout the school year, and the regular meeting held in either May or June shall be designated as the Annual Meeting of the Board of Trustees. The Board may allow non-trustees to attend regular meetings as observers.
- Section 2.      Special Meetings:  
Special meetings and executive sessions (meetings of only regular voting members) of the Board may be called at any time by the President and shall be called by the President whenever requested in writing by three Trustees who shall specify in their request the business for which they desire the meeting called.
- Section 3.      Notice:  
Notice of the time and place of every meeting shall be sent to each Trustee at his or her usual address not less than five nor more than ten days before such meeting. In case of a special meeting, such notice shall specify the business for which the meeting is called. Written notice of a special meeting may be waived by the Executive Committee.
- Section 4.      Voting:  
At any regular or special meeting of the Board, a majority of the Trustees shall constitute a quorum for the transaction of business. The vote of the majority of Trustees present at any meeting shall prevail. Trustees are not entitled to vote through proxy.
- Section 5.      Attendance:  
Regular attendance is expected to all trustees for Board meetings and Board committee meetings. Trustees shall notify the Board President or Head of School prior to missing a

Board meeting, and the committee chair if missing a committee meeting. In principle, we value the personal interaction that takes place with the physical presence of trustees at Board meetings. However, when necessary, we do allow trustees to participate in conversations and vote remotely.

## Article IX Duties of the Head of School

- Section 1      The Head of School shall be responsible for the conduct and operation of the School under the supervision of the Board of Trustees.
- Section 2.      Among other things, the Head of School shall employ and discharge teachers; fix compensation of teachers within the budgeted amount of teachers' salaries; determine the course of studies; accept, discipline, and discharge students; and generally do such other things as may be necessary for the proper conduct of the School, subject only to the power of removal vested in the Board time impose.
- Section 3.      Prior to the first of April of each year, the Head of School, with the advice and approval of the Finance committee, shall submit to the Board a budget forecast for the fiscal year beginning on the following July 1.
- Section 4.      No later than October of each year, the Head of School, with the advice and approval of the Finance Committee, shall submit to the Board a final budget for the fiscal year which shall have begun on the preceding July 1. This final budget shall contain such modifications of the budget forecast as may be deemed necessary or desirable.
- This final budget shall be considered by the Board at its first meeting following such submission. The Board of Trustees shall have final authority in determining the form and substance of each year's budget.
- Section 5.      The Head of School shall provide a monthly report of the work and condition of the School to the Board and an annual report of the progress of the School at the Annual Meeting of the Board. The Head of School shall present for the consideration of the Board such measures as he or she may deem necessary or expedient for the welfare of the School.
- Section 6.      The Head of School shall regularly provide information regarding the financial condition of the School to the Board.
- Section 7.      The Head of School shall be an ex-officio (non-voting) member of the Board. In addition, the Head of School shall be a member of all Committees of the Board, but shall have no power to vote. The Head of School shall be entitled to attend all meetings of the

Board and all Committees of the Board, except those designated as executive session unless otherwise invited by a majority vote of the Board.

Article X  
Saint George's School Advisory Council

Section 1. In addition to the Board of Trustees, Saint George's School shall be served by an Advisory Council which shall be responsible for providing advice and special assistance to the School when needed.

The Council shall meet at least once annually and its members shall serve unlimited terms. Council members shall be nominated by the Governance Committee and approved by the Board of Trustees. Council members that become trustees of the Saint George's School Board shall be excused from active participation on the Council for their Board term.

The Council shall have co-chairpersons nominated by the Governance Committee and approved by the Board of Trustees. The Advisory Council shall not have the power to make decisions or take action on behalf of the School or the Board of Trustees but shall serve as a resource to both.

Article XI  
Saint George's Parents Association

Section 1. Saint George's School shall also be served by a parents association, which shall function primarily as a forum for communication between parents and as a forum for the exchange of information between parents and current members of the Saint George's community (faculty, staff, students, and trustees). This Association shall serve as the basis of support in affirming parental accord with Saint George's School dedication to excellence in education. It shall provide support in terms of parent volunteer services for the programs of the School. Its by-laws shall be subject to approval by the Saint George's School Board of Trustees.

Section 2. Funds raised by or appropriated to the Parents Association shall be disbursed at the membership's discretion. The Parents Association shall not have the power to make decisions or take action on behalf of the School without prior approval of the Board of Trustees and/or the Administration of the School.

Article XII  
Saint George's School Alumni Association

Section 1. Saint George's School shall also be served by an alumni association which shall function primarily as a forum to promote a continuing and mutually beneficial relationship between the alumni and Saint George's School. This Association shall serve as the basis of support in encouraging alumni to maintain a strong sense of identity with and commitment to Saint George's School. It shall promote and support alumni participation

in fund-raising activities and encourage active participation in giving. Its by-laws shall be subject to approval by the Saint George's School Board of Trustees.

- Section 2. Funds raised by or appropriated to the Alumni Association shall be disbursed at the membership's discretion. The Alumni Association shall not have the power to make decisions or take action on behalf of the School without prior approval of the Board of Trustees and/or the Administration of the School.

#### Article XIII Amendments

- Section 1. The Board of Trustees may at any meeting thereof amend, repeal, or alter these By-Laws, or any article thereof, by a two-thirds vote of the Board, provided notice in writing of any such proposed action has been given to the members of the Board at least ten days prior to the meeting.