[redacted]

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning JUL 1, 2010 , and ending JUN 30, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE RICHARD TAM FOUNDATION

A Employer identification number: 88-0241216

Number and street (or P O box number if mail is not delivered to street address): 8535 EDNA AVENUE

Room/suite: 120

B Telephone number: 702-642-1177

City or town, state, and ZIP code: LAS VEGAS, NV 89117

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 15,681,309.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	238,769.	238,769.		STATEMENT 1
	4	Dividends and interest from securities	194,986.	194,986.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	166,306.			
	b	Gross sales price for all assets on line 6a 7,893,906.				
	7	Capital gain net income (from Part IV, line 2)		166,306.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	600,061.	600,061.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 3	5,291.	0.		5,291.
	b	Accounting fees				
	c	Other professional fees STMT 4	108,083.	108,083.		0.
	17	Interest				
	18	Taxes STMT 5	6,686.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy	4,499.	4,499.		0.
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	35.	35.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	124,594.	112,617.		5,291.
	25	Contributions, gifts, grants paid	720,000.			720,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	844,594.	112,617.		725,291.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<244,533.>			
	b	**Net investment income** (if negative, enter -0-)		487,444.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

[redacted]

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	155,414.	289,282.	289,282.
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S and state government obligations STMT 7	1,501,999.	1,051,769.	1,111,612.
b	Investments - corporate stock STMT 8	7,982,864.	7,864,462.	10,269,227.
c	Investments - corporate bonds STMT 9	3,029,595.	3,219,826.	3,390,173.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 10	215,000.	215,000.	215,000.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
15	Other assets (describe ▶ STATEMENT 11)	382,787.	382,787.	406,015.
16	**Total assets (to be completed by all filers)**	13,267,659.	13,023,126.	15,681,309.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	13,267,659.	13,023,126.	
30	**Total net assets or fund balances**	13,267,659.	13,023,126.	
31	**Total liabilities and net assets/fund balances**	13,267,659.	13,023,126.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,267,659.
2	Enter amount from Part I, line 27a	2	<244,533.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	13,023,126.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,023,126.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	WELLS FARGO ADVISORS-SEE ATTACHED		VARIOUS	VARIOUS
b	WELLS FARGO ADVISORS-SEE ATTACHED		VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,692,715.		4,652,734.	39,981.
b	3,201,191.		3,074,866.	126,325.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				39,981.
b				126,325.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 166,306.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	652,505.	14,673,771.	.044467
2008	507,069.	13,765,996.	.036835
2007	27,090.	9,838,029.	.002754
2006	7,736.	591,029.	.013089
2005	18,846.	589,902.	.031948

2	Total of line 1, column (d)	2	.129093
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.025819
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	15,147,258.
5	Multiply line 4 by line 3	5	391,087.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,874.
7	Add lines 5 and 6	7	395,961.
8	Enter qualifying distributions from Part XII, line 4	8	725,291.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	4,874.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	4,874.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,874.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	3,000.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,000.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,874.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STERLING REALTY Telephone no ▶702-642-1177

Located at ▶8535 EDNA AVENUE #120, LAS VEGAS, NV ZIP+4 ▶89117

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JUDITH L. SARGENT 8535 EDNA AVENUE #120 LAS VEGAS, NV 89117	PRESIDENT 5.00	0.	0.	0.
R. IAN ROSS 8535 EDNA AVENUE #120 LAS VEGAS, NV 89117	EXECUTIVE DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	14,576,348.
b	Average of monthly cash balances			1b	180,564.
c	Fair market value of all other assets			1c	621,015.
d	**Total** (add lines 1a, b, and c)			1d	15,377,927.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	15,377,927.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	230,669.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	15,147,258.
6	**Minimum investment return.** Enter 5% of line 5			6	757,363.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	757,363.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,874.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,874.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	752,489.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	752,489.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	752,489.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	725,291.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	725,291.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	4,874.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	720,417.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				752,489.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			719,634.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 725,291.				
a Applied to 2009, but not more than line 2a			719,634.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				5,657.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				746,832.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

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Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total			▶ 3a	720,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	238,769.	
4 Dividends and interest from securities			14	194,986.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	166,306.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		600,061.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 600,061.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee 9/7/11 Date Dir Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
PHILOMENA MOLONEY		8/24/11		

Firm's name ▶ MOLONEY & ASSOCIATES CPA FIRM
Firm's EIN ▶

Firm's address ▶ 2920 N GREEN VALLEY PKWY #525
HENDERSON, NV 89014
Phone no 702-878-1795

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WELLS FARGO ADVISORS	238,769.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	238,769.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO ADVISORS	194,986.	0.	194,986.
TOTAL TO FM 990-PF, PART I, LN 4	194,986.	0.	194,986.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND PROFESSIONAL FEES	5,291.	0.		5,291.
TO FM 990-PF, PG 1, LN 16A	5,291.	0.		5,291.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	107,883.	107,883.		0.
APPRAISAL FEE	200.	200.		0.
TO FORM 990-PF, PG 1, LN 16C	108,083.	108,083.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	2,913.	0.		0.
FOREIGN TAXES PAID	773.	0.		0.
ESTIMATE TAXES PAID	3,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,686.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES	25.	25.		0.
BANK CHARGES	10.	10.		0.
TO FORM 990-PF, PG 1, LN 23	35.	35.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		1,051,769.	1,111,612.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,051,769.	1,111,612.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,051,769.	1,111,612.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	7,864,462.	10,269,227.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,864,462.	10,269,227.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	3,219,826.	3,390,173.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,219,826.	3,390,173.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PAINTING	COST	215,000.	215,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		215,000.	215,000.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ARTIFACTS 1	232,275.	232,275.	255,503.
ARTIFACTS 2	150,512.	150,512.	150,512.
TO FORM 990-PF, PART II, LINE 15	382,787.	382,787.	406,015.

FORM 990-PF

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CORNERSTONE SCHOOLS ASSOCIATION 6861 E. NEVADA DETROIT, MI 48234	EDUCATION		530,000.
NEVADA CHILDHOOD CANCER FOUNDATION 6070 S. EASTERN AVENUE #200 LAS VEGAS, NV 89119	MEDICAL		10,000.
THREE SQUARE FOOD BANK 4190 N. PECOS ROAD LAS VEGAS, NV 89115	FEEDING THE HOMELESS AND THE WORKING POOR		15,000.
THE SMITH CENTER 241 W. CHARLESTON BLVD #111 LAS VEGAS, NV 89102	EDUCATION		10,000.
ASSISTANCE LEAGUE OF LAS VEGAS 6446 W. CHARLESTON BLVD LAS VEGAS, NV 89146	EDUCATION		15,000.
DESERT REIGN INC. PO BOX 231113 LAS VEGAS, NV 89105	EDUCATIONAL SPORTS CAMPS		15,000.
COMMUNITIES IN SCHOOLS OF NEVADA 3720 HOWARD HUGHES PKWY LAS VEGAS, NV 89169	EDUCATION		100,000.
THE SHADE TREE PO BOX 669 LAS VEGAS, NV 89125	SHELTERING WOMEN & CHILDREN FROM ABUSE		15,000.

THE BOYS & GIRLS CLUB OF LAS VEGAS 2850 S. LINDELL ROAD LAS VEGAS, NV 89126	EDUCATION	10,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		720,000.

	PURCHASE DATE	SALE DATE	QUANTITY	PROCEEDS	COST	GAIN (LOSS)	TERM
ABBOTT LABORATORIES	12/21/2007	11/23/2010	2385	112,218 31	138,950 10	(26,731.79)	LONG
ABBOTT LABORATORIES	2/12/2008	11/23/2010	134	6,304.93	7,554 92	(1,249.99)	LONG
CISCO SYSTEMS INC.	12/21/2007	11/23/2010	4642	89,409.90	132,761 20	(43,351.30)	LONG
CISCO SYSTEMS INC.	2/12/2008	11/23/2010	2578	49,655.05	60,943 92	(11,288 87)	LONG
WILLIAMS COMPANIES INC	11/26/2008	11/23/2010	5870	134,836.31	98,798 55	36,037.76	LONG
WILLIAMS COMPANIES INC	10/5/2009	11/23/2010	1030	23,659.53	18,115.64	5,543 89	LONG
WELLS FARGO COMPANY	6/16/2008	11/5/2010	25000	25,853.25	25,378.45	474 80	LONG
GOLDMAN SACHS GROUP INC	10/5/2009	12/20/2010	840	139,712 82	156,398.93	(16,686.11)	LONG
PROCTOR & GAMBLE CO	2/12/2008	12/20/2010	2120	137,913 20	141,870.40	(3,957.20)	LONG
WAL-MART STORES INC	3/18/2009	12/20/2010	2343	126,035 33	118,313 30	7,722 03	LONG
FEDERAL NATL MTG ASSN	12/21/2007	12/15/2010	100000	100,000 00	102,781.00	(2,781 00)	LONG
EMC CORP MASS	4/28/2009	1/14/2011	2100	51,453.33	25,078.42	26,374 91	LONG
ONEOK INC NEW	11/26/2008	1/14/2011	638	36,837.55	18,252 99	18,584 56	LONG
PARAMETRIC TECHNOLOGY CORP	6/2/2009	1/14/2011	2175	51,840 25	27,902 43	23,937 82	LONG
TARGET CORP	10/5/2009	1/14/2011	2859	158,118 03	134,224 90	23,893.13	LONG
UNION PACIFIC CORP	11/26/2008	1/14/2011	378	37,227 83	19,204 11	18,023 72	LONG
UNITED TECHNOLOGIES CORP	2/12/2008	1/14/2011	2252	177,256.42	164,531 12	12,725 30	LONG
US TREASURY NOTES	1/29/2008	1/18/2011	150000	150,000 00	158,021 49	(8,021.49)	LONG
US TREASURY NOTE	12/21/2007	2/15/2011	50000	50,000.00	52,597 50	(2,597.50)	LONG
ANNALY CAPITAL MANAGEMENT INC REIT	2/24/2010	4/8/2011	9265	160,389.82	168,067.10	(7,677 28)	LONG
APPLE INC	11/26/2008	4/8/2011	104	35,017.42	9,832 58	25,184.84	LONG
HEWLETT-PACKARD COMPANY	12/21/2007	4/8/2011	2760	112,828.56	143,602.80	(30,774.24)	LONG
HEWLETT-PACKARD COMPANY	2/12/2008	4/8/2011	831	33,971.21	35,849.34	(1,878.13)	LONG
AT & T INC	12/21/2007	6/28/2011	3098	95,927.41	128,505 04	(32,577.63)	LONG
AT & T INC	2/24/2010	6/28/2011	1289	39,913.00	32,056 53	7,856.47	LONG
COOPER INDUSTRIES PLC CLASS A	2/24/2010	6/28/2011	2894	168,908 24	129,384.95	39,523.29	LONG
ISHARES BARCLAYS MBS BOND FUND	2/25/2009	6/2/2011	1900	203,122 05	199,154.77	3,967.28	LONG
INTERNATIONAL BUSINESS MACHINE CORP	2/12/2008	6/28/2011	188	31,895 08	20,126 70	11,768.38	LONG
MEDCO HEALTH SOLUTIONS INC	11/26/2008	6/28/2011	2553	142,941 76	105,975.03	36,966.73	LONG
SIRONA DENTAL SYSTEMS INC	2/24/2010	6/28/2011	759	40,252 56	26,990 73	13,261 83	LONG
CSX CORP NOTES	12/21/2007	6/2/2011	135000	140,495 85	137,528.55	2,967 30	LONG
FEDERAL NATL MTG ASSN	6/28/2010	6/30/2011	100000	100,000 00	100,125 00	(125 00)	LONG
FEDERAL HOME LOAN BANK BONDS	12/21/2007	6/2/2011	75000	75,818.25	78,679 50	(2,861 25)	LONG
UNITEDHEALTH GROUP INC	12/21/2007	6/2/2011	100000	106,378.00	99,157 84	7,220 16	LONG
US TREASURY NOTES	12/21/2007	6/30/2011	55000	55,000.00	58,149.85	(3,149.85)	LONG
TOTALS				3,201,191.25	3,074,865 68	126,325 57	

	PURCHASE DATE	SALE DATE	QUANTITY	PROCEEDS	COST	GAIN (LOSS)	TERM
HSBC FINANCE CORP	8/26/2009	8/13/2010	100000	107,340.00	102,980 00	4,360.00	SHORT
SIMON PROPERTY GROUP LP	1/28/2010	8/24/2010	100000	111,442 00	99,846 00	11,596 00	SHORT
ABBOTT LABORATORIES	2/24/2010	11/23/2010	460	21,643.79	24,985 64	(3,341.85)	SHORT
CHESAPEAKE ENERGY CORP	12/21/2009	11/23/2010	6036	131,843.33	159,577.96	(27,734.63)	SHORT
JOHNSON & JOHNSON	2/24/2010	11/23/2010	2545	160,132.76	161,362 67	(1,229 91)	SHORT
SEMPRA ENERGY	1/25/2010	11/23/2010	3247	162,562.84	168,450.14	(5,887 30)	SHORT
SEMPRA ENERGY	2/24/2010	11/23/2010	264	13,217 31	12,796 77	420.54	SHORT
AO SMITH	6/17/2010	11/16/2010	0 5	18.73	-	18.73	SHORT
3M CO	12/21/2009	11/23/2010	1923	160,614 89	156,844 11	3,770 78	SHORT
WHIRLPOOL CORP	2/24/2010	11/23/2010	1726	128,397.39	143,378 65	(14,981.26)	SHORT
ARCELORMITTAL	8/13/2010	11/16/2010	100000	98,480 00	97,765.00	715.00	SHORT
PITNEY BOWES INC	9/27/2010	11/5/2010	50000	54,003.00	53,869.00	134 00	SHORT
FIRST FINANCIAL BANCORP OHIO	2/24/2010	12/20/2010	9049	164,391 31	170,017.14	(5,625 83)	SHORT
GOLDMAN SACHS GROUP INC.	2/24/2010	12/20/2010	219	36,425.13	34,653.75	1,771.38	SHORT
HOSPIRA INC	2/24/2010	12/20/2010	3167	181,095 49	162,653 00	18,442 49	SHORT
NORTHROP GRUMMAN CORP NEW	2/24/2010	12/20/2010	2541	163,221.68	156,396.77	6,824 91	SHORT
PROCTOR & GAMBLE CO	2/24/2010	12/20/2010	319	20,752 04	20,229 80	522 24	SHORT
AO SMITH	6/17/2010	12/20/2010	3784	148,773.76	125,359 80	23,413.96	SHORT
VISA INC CLASS A	6/17/2010	12/20/2010	2182	147,397.06	169,596.39	(22,199.33)	SHORT
WAL-MART STORES INC.	2/24/2010	12/20/2010	535	28,778 88	28,803.33	(24.45)	SHORT
XILINX INC	12/21/2009	12/20/2010	7035	198,339.32	175,294 61	23,044.71	SHORT

COOPER INDUSTRIES PLC CLASS A	1/14/2010	1/14/2011	640	39,137 83	28,613 12	10,524.71	SHORT
MATTEL INCORPORATED	2/24/2010	2/7/2011	6493	164,808 65	142,261 63	22,547 02	SHORT
NEWPORT CORP	12/20/2010	2/4/2011	10546	176,405 88	182,015 52	(5,609 64)	SHORT
SARA LEE CORP	2/24/2010	2/7/2011	10092	170,753.36	138,963 81	31,789 55	SHORT
STANCORP FINANCIAL GROUP	2/24/2010	2/8/2011	3910	178,248.00	167,175 57	11,072 43	SHORT
CEPHALON INC	11/23/2010	3/22/2011	2391	134,374 00	154,022 96	(19,648.96)	SHORT
DR PEPPER SNAPPLE GROUP INC	6/17/2010	4/8/2011	3150	118,231.08	119,942 55	(1,711.47)	SHORT
QUALCOMM INC	2/8/2011	4/8/2011	3235	174,995.58	179,977 61	(4,982.03)	SHORT
WD-40 COMPANY COMMON	12/20/2010	4/8/2011	4107	166,437.08	167,030 05	(592.97)	SHORT
ADVANCE AUTO PARTS	11/23/2010	6/28/2011	2859	165,895 43	189,479.94	(23,584 51)	SHORT
ADVANCE AUTO PARTS	1/14/2011	6/28/2011	330	19,148 48	20,923 19	(1,774 71)	SHORT
AVAGO TECHNOLOGIES LTD	1/14/2011	6/28/2011	978	36,051 71	27,935 21	8,116 50	SHORT
INVESCO PLC	2/4/2011	6/8/2011	7148	163,220 73	180,657 84	(17,437.11)	SHORT
NEWFIELD EXPLORATION COMPANY	11/23/2010	6/28/2011	2563	170,290 40	171,705.62	(1,415 22)	SHORT
ST JUDE MEDICAL INC	12/20/2010	6/28/2011	4155	195,675.13	177,233.60	18,441 53	SHORT
TE CONNECTIVITY LTD	12/20/2010	6/2/2011	5168	188,587.54	181,078 45	7,509 09	SHORT
TRAVELERS COS INC/THE	4/8/2011	6/28/2011	3335	191,583 73	198,857 05	(7,273 32)	SHORT
TOTALS				4,692,715 32	4,652,734 25	39,981 07	
NETGAIN (LOSS)						166,306 64	