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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052 2010

	nt of the Treasury wenue Service Note. The foundation		e to use a copy of this			rting reau	irements	2010
		JUL 1		, and e			30, 2011	
G Check	k all that apply Initial return Amended return		Initial return of a fo		charity	Name cha	Final returninge	1
Name o	foundation					A Emplo	yer identification	n number
	BACON FAMILY FOUND				,		-1269589)
Number a	and street (or PO box number if mail is not delivered to	street addres	ss)		Room/sulte		one number	
	P.O. BOX 4570				<u> </u>		0-243-37	
City or t	own, state, and ZIP code GRAND JUNCTION, CO	8150)2				ption application is p BIGN Organization	pending, check here
H Check	k type of organization X Section 501(c					2. Fore	ign organizations m	eeting the 85% test, omputation
	ection 4947(a)(1) nonexempt charitable trust		taxable private founda	ition				
		counting me		Accr	ual	under	ste toundation sta section 507(b)(1	itus was terminated
	Part II, col. (c), line 16)	Other (s					• • •	60-month termination
▶\$	11,312,676. (Part i		d) must be on cash t	basis)			section 507(b)(1	
Part	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may necessarily equal the amounts in column (a))	not e	(a) Revenue and xpenses per books		vestment ome		Adjusted net income	(d) Disbursements for chantable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				***************************************		N/A	
2	Check X if the foundation is not required to attach Sc	h B						· · · · · · · · · · · · · · · · · · ·
3	Interest on savings and temporary cash investments		242 716	2.4	2716			300 3 000 100 1
4	Dividends and interest from securities	-	242,716.	24	2,716.			STATEMENT 1
	Gross rents							
6.	Net rental income or (loss) Net gain or (loss) from sale of assets not on line 10		<15,661.	>	,		. normudaa	, , , , , , , , , , , , , , , , , , ,
ag l	Gross sales price for all 2 0 2 F F 2	o. —			•••••			
Revenue 2	Capital gain net income (from Part IV, line 2)				0.			1,0,1,1
8	Net short-term capital gain							
9 10a	Income modifications Gross sales less returns and allowances			•••••	······································			
t	Less Cost of goods sold			""				
C	Gross profit or (loss)							The second secon
11	Other income		227 055	2.4	2 716	ļ		
12	Total. Add lines 1 through 11		227,055. 9,000.		$\frac{2,716}{4,500}$	 		4,500.
13 14	Compensation of officers, directors, trustees, etc Other employee salaries and wages		9,000.		4,300.			4,500.
15	Pension plans, employee benefits			· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·
(0)	a Legal fees							
ğ t	Accounting fees STMT		4,830.		2,415.			2,415.
ığ d	Other professional fees STMT	3	50,775.	2	5,387.	ļ		25,388.
§ 17	Interest	-				<u> </u>		
stra 18	Taxes					 		<u></u>
SE 19	Depreciation and depletion Occupancy		· · · · · ·			-		
P 21	Travel, conferences and meetings							
22	Printing and publications							
ဦ 23	Other expenses STMT	4	1,207.		603.			604.
1 24	Total operating and administrative		e	_	0 00-			22 22=
Operating and Administrative Expenses 12 57 57 57 57 57 57 57 57 57 57 57 57 57	expenses. Add lines 13 through 23	-	65,812.	3	2,905.	ļ	- 	32,907.
25	Contributions, gifts grants paid 1		617,500.			 		617,500.
26	Total expenses and disbursements Add lines 24 and 25		683,312.	2	2,905.			650,407.
27			000/012.		2,000.	 	, -, , , -	050/40/.
	2 Excess of revenue over expenses and disbursement	,	<456,257.	>				
	Net investment income (if negative, enter -0-)				9,811.			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Adjusted net income (it pegative enter-0-)					T	N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	L	Beginning of year		f year
Part II Balance Sheets column should be for end-of-year amounts only		(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash - non-interest-bearing		1,339,789.	400,502.	400,502.
2 Savings and temporary cash investments	<u> </u>		***************************************	
3 Accounts receivable ►				
Less allowance for doubtful accounts				
4 Pledges receivable ►				
Less allowance for doubtful accounts				
5 Grants receivable	L		<u> </u>	
6 Receivables due from officers, directors, trustees, and other				
disqualified persons			·····	
7 Other notes and loans receivable				
Less allowance for doubtful accounts				
8 Inventories for sale or use				
8 Inventories for sale or use 9 Prepaid expenses and deferred charges 10 Investment of U.S. and state government obligations. STMT				
10a Investments - U S and state government obligations STMT	5	1,220,677.	1,240,559.	1,258,783
b Investments - corporate stock STMT	6 _		6,288,248.	7,241,124
c Investments - corporate bonds STMT	7	1,363,409.	2,355,750.	2,409,696
11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation			·	
12 Investments - mortgage loans	<u> </u>			
13 Investments - other STMT	8	65.	2,571.	2,571
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe ►				
16 Total assets (to be completed by all filers)		10,743,887.	10,287,630.	11,312,676
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable				
22 Other liabilities (describe >)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Foundations that follow SFAS 117, check here				
and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here	X			
and complete lines 27 through 31				
27 Capital stock, trust principal, or current funds	L	10,743,887.	10,287,630.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.		
25 Temporarily restricted 26 Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg, and equipment fund 29 Retained earnings, accumulated income, endowment, or other fund 30 Total net assets or fund balances	ıds	0.	0.	
30 Total net assets or fund balances		10,743,887.	10,287,630.	
31 Total liabilities and net assets/fund balances		10,743,887.	10,287,630.	
Part III Analysis of Changes in Net Assets or Fu	ınd Ba	lances		
Total net assets or fund balances at beginning of year - Part II, column ((a), line 3	0		
(must agree with end-of-year figure reported on prior year's return)			1	10,743,887
Enter amount from Part I, line 27a			2	<456,257
Other increases not included in line 2 (itemize)			3	0
Add lines 1, 2, and 3			4	10,287,630
Decreases not included in line 2 (itemize)			5	0
Total net assets or fund balances at end of year (line 4 minus line 5) - Pa	art II. coli	umn (b), line 30	6	10,287,630.

2 of the livery was been a common of the livery sold (by , leaf estate),			`P-	low ac - Purch - Dona	quired hase ition		acquired day, yr)	(d) Date sold (mo , day, yr)		
1a					<u> </u>			,		
b SEE ATTACHED	STAT	TEMENTS			<u> </u>					
<u>C</u>					<u> </u>					_
<u>d</u>			<u> </u>		 	_			-	-
e			1		1			4.1	• "	<u> </u>
(e) Gross sales price	(1)	Pepreciation allowed (or allowable)		st or other basis expense of sale					Gain or (loss is (f) minus	
a										
b										
С										
d										
g 3,935,520.				3,951,18	11.					<15,661
Complete only for assets showing	ng gain in c	column (h) and owned b	y the foundation	on 12/31/69					Col (h) gain	
(i) F M V as of 12/31/69	(1) Adjusted basis		cess of col (I)			CC	ıl (k), but Losse	not less tha (from col	n -0-) or (h))
(1)1 101 0 43 01 12/3 1/03		as of 12/31/69	over	col (j), if any						···//
a										
b				****						
C										
d										
e										<15,661
		(If gain, also ent	er in Part I. line	7						
Capital gain net income or (net ca	ipital loss)		0- in Part I, line	7	} L	2				<15,661
Net short-term capital gain or (los	es) as dafir	•			1		_			
If gain, also enter in Part I, line 8,			and (o)		1					
If (loss), enter -0- in Part I, line 8	00.0 (0	1			PI	- 1			/ -	
					J	3			N/A	
Part V Qualification U	nder S	ection 4940(e) fo	r Reduced	Tax on Net	Inve	3 estm	ent In	come	N/A	<u> </u>
Part V Qualification U (For optional use by domestic private							ent In	come	N/A	
For optional use by domestic private	foundatio	ons subject to the section					ent In	come	N/A	
	foundatio	ons subject to the section					ent In	come	N/A	
For optional use by domestic private	e foundation	ons subject to the section	ı 4940(a) tax on	i net investment in	ncome		nent In	come	N/A	Yes X No
For optional use by domestic private if section 4940(d)(2) applies, leave the Was the foundation liable for the sec	e foundation his part bla tion 4942 t	ons subject to the section ink tax on the distributable a	1 4940(a) tax on	net investment in	ncome		nent In	come	N/A	
For optional use by domestic private if section 4940(d)(2) applies, leave the Was the foundation liable for the sec if "Yes," the foundation does not qua	e foundation his part bla tion 4942 t lify under s	ons subject to the section ink tax on the distributable a section 4940(e) Do not o	1 4940(a) tax on mount of any ye complete this pa	net investment in ear in the base pe art	riod?		nent In	come	N/A	
For optional use by domestic private if section 4940(d)(2) applies, leave to Was the foundation liable for the sec if "Yes," the foundation does not qual Enter the appropriate amount in (a)	e foundation his part bla tion 4942 t lify under s	ons subject to the section ink tax on the distributable a section 4940(e) Do not o	1 4940(a) tax on mount of any ye complete this pa	net investment in ear in the base pe art	riod?		ent In	come		Yes X No
For optional use by domestic private f section 4940(d)(2) applies, leave the foundation liable for the section 4940 (a) applies, the foundation does not qual interest the appropriate amount in (a). Base period years	e foundation his part blaction 4942 f lify under seach colun	ons subject to the section ink tax on the distributable a section 4940(e) Do not on nn for each year, see ins	n 4940(a) tax on mount of any ye complete this pa tructions before	net investment in ear in the base pe art	riod?)			Distri	Yes X No
For optional use by domestic private f section 4940(d)(2) applies, leave to the foundation liable for the section for the foundation does not quate in the section of the foundation does not quate in the section of the foundation does not quate in the section of the foundation does not quate in the section of the foundation does not quate in the section of the foundation	e foundation his part blaction 4942 f lify under seach colun	ins subject to the section ink tax on the distributable a section 4940(e) Do not o nn for each year, see ins (b) Adjusted qualifying d	n 4940(a) tax on mount of any yestomplete this patructions before istributions	ear in the base per ear making any entri	riod? es (c)) itable-	use asset	S	Distri	Yes X No (d) button ratio (vided by col (c))
For optional use by domestic private f section 4940(d)(2) applies, leave to f section 4940(d)(2) applies, leave to f section 4940(d)(2) applies, leave to f section for the se	e foundation his part blaction 4942 f lify under seach colun	ons subject to the section ink tax on the distributable a section 4940(e) Do not on no for each year, see ins (b) Adjusted qualifying d	mount of any year complete this partructions before istributions	ear in the base per ear making any entri	riod? es (c) enchari	itable-	use asset	s 4 .	Distri	(d) button ratio vided by col (c)) • 063748
For optional use by domestic private if section 4940(d)(2) applies, leave to was the foundation liable for the sec if "Yes," the foundation does not qual Enter the appropriate amount in Base period years Calendar year (or tax year beginn) 2009 2008	e foundation his part blaction 4942 f lify under seach colun	ons subject to the section ink tax on the distributable a section 4940(e). Do not on for each year, see ins. (b) Adjusted qualifying d.	mount of any year complete this patructions before instributions $62,237.$	ear in the base per ear making any entri	riod? es (c) onchari	itable-	use asset 8,334 5,520	s 4.	Distri	(d) button ratio vided by col (c)) • 063748
For optional use by domestic private f section 4940(d)(2) applies, leave to Was the foundation liable for the sec f "Yes," the foundation does not qual Enter the appropriate amount in Base period years Calendar year (or tax year beginn) 2009 2008 2007	e foundation his part blaction 4942 f lify under seach colun	ons subject to the section ink tax on the distributable a section 4940(e) Do not on for each year, see ins (b) Adjusted qualifying d 6	mount of any year complete this patructions before astributions $62,237.14,463.09,349.14$	ear in the base per ear making any entri	es (c) onchari 10,	itable- , 38	use asset 8,334 5,524	s 4. 0.	Distri	(d) button ratio wided by col (c)) . 063748 . 060745
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For optional use by domestic private f section 4940(d)(2) applies, leave to Was the foundation liable for the sec f "Yes," the foundation does not qual Enter the appropriate amount in Base period years Calendar year (or tax year beginn) 2009 2008 2007	e foundation his part blaction 4942 f lify under seach colun	ons subject to the section ink tax on the distributable a section 4940(e) Do not do not for each year, see ins (b) Adjusted qualifying d 6 7	mount of any year complete this patructions before astributions $62,237.14,463.09,349.14$	ear in the base per ear making any entri	riod? es (c) onchari 10, 12,	itable- , 38 , 11 , 99	use asset 8,334 5,524	5 4 . 0 . 3 .	Distri	(d) button ratio wided by col (c)) . 063748 . 060745 . 054586 . 063287
For optional use by domestic private f section 4940(d)(2) applies, leave to f section 4940(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(e foundation his part blaction 4942 f lify under seach colun	ons subject to the section ink tax on the distributable a section 4940(e) Do not do not for each year, see ins (b) Adjusted qualifying d 6 7	mount of any year complete this patructions before 14,463.09,349.34,202.	ear in the base per ear making any entri	riod? es (c) onchari 10, 12,	itable- , 38 , 11 , 99	use asset 8,33 5,52 4,95 1,34	s 4	Distri	Yes X No (d) button ratio vided by col (c)) . 063748 . 060745 . 054586 . 063287
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For optional use by domestic private f section 4940(d)(2) applies, leave to Was the foundation liable for the sec f "Yes," the foundation does not qual Enter the appropriate amount in Base period years Calendar year (or tax year beginn) 2009 2008 2007 2006 2005 Total of line 1, column (d) A verage distribution ratio for the	e foundation tion 4942 (lify under seach columng in)	ons subject to the section ink tax on the distributable a section 4940(e) Do not on for each year, see ins (b) Adjusted qualifying d 6 7 8 6	mount of any year complete this patructions before astructions $62,237.14,463.09,349.34,202.30,970.$	ear in the base per ent making any entri	riod? es (c) onchari 10, 12, 13,	stable- , 38 , 11 , 99 , 18	use asset 8,33 5,52 4,95 1,34	3 . 3 . 2	Distri	(d) button ratio vided by col (c)) . 063748 . 060745 . 054586 . 063283 . 050283
For optional use by domestic private f section 4940(d)(2) applies, leave to f section 4940(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(e foundation tion 4942 (lify under seach columng in)	ons subject to the section ink tax on the distributable a section 4940(e) Do not on for each year, see ins (b) Adjusted qualifying d 6 7 8 6	mount of any year complete this patructions before astructions $62,237.14,463.09,349.34,202.30,970.$	ear in the base per ent making any entri	riod? es (c) onchari 10, 12, 13,	stable- , 38 , 11 , 99 , 18	use asset 8,33 5,52 4,95 1,34	s 4	Distri	(d) button ratio vided by col (c)) . 063748 . 060745 . 054586 . 063287 . 050281
For optional use by domestic private f section 4940(d)(2) applies, leave to Was the foundation liable for the sec f "Yes," the foundation does not qual Enter the appropriate amount in Base period years Calendar year (or tax year beginn) 2009 2008 2007 2006 2005 Total of line 1, column (d) Average distribution ratio for the the foundation has been in existe	e foundation his part blattion 4942 (lify under seach columng in)	ans subject to the section tink tax on the distributable a section 4940(e) Do not do not for each year, see ins (b) Adjusted qualifying d 6 7 8 6 e period - divide the tota than 5 years	mount of any year complete this patructions before istributions 62,237.14,463.09,349.34,202.30,970.	ear in the base per ent making any entri	riod? es (c) onchari 10, 12, 13,	stable- , 38 , 11 , 99 , 18	use asset 8,33 5,52 4,95 1,34	s 4 0 3 3 2 3	Distri (col (b) di	Yes X No (d) button ratio wided by col (c)) . 063748 . 060745 . 054586 . 063287 . 050287 . 292647
For optional use by domestic private f section 4940(d)(2) applies, leave to Was the foundation liable for the sec f "Yes," the foundation does not qual Enter the appropriate amount in Base period years Calendar year (or tax year beginn) 2009 2008 2007 2006 2005 Total of line 1, column (d) A verage distribution ratio for the	e foundation his part blattion 4942 (lify under seach columng in)	ans subject to the section tink tax on the distributable a section 4940(e) Do not do not for each year, see ins (b) Adjusted qualifying d 6 7 8 6 e period - divide the tota than 5 years	mount of any year complete this patructions before istributions 62,237.14,463.09,349.34,202.30,970.	ear in the base per ent making any entri	riod? es (c) onchari 10, 12, 13,	stable- , 38 , 11 , 99 , 18	use asset 8,33 5,52 4,95 1,34	3 . 3 . 2	Distri (col (b) di	Yes X No (d) button ratio wided by col (c)) . 063748 . 060745 . 054586 . 063287 . 050287 . 292647
For optional use by domestic private f section 4940(d)(2) applies, leave to f section 4940(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(e foundation his part blattion 4942 (lify under seach columng in)	ans subject to the section tink tax on the distributable a section 4940(e) Do not do not for each year, see ins (b) Adjusted qualifying d 6 7 8 6 e period - divide the tota than 5 years	mount of any year complete this patructions before istributions 62,237.14,463.09,349.34,202.30,970.	ear in the base per ent making any entri	riod? es (c) onchari 10, 12, 13,	stable- , 38 , 11 , 99 , 18	use asset 8,33 5,52 4,95 1,34	3 . 3 . 2 3 4	Distri (col (b) di	Yes X No (d) button ratio vided by col (c)) . 063748 . 060745 . 054586 . 063287 . 050287 . 292647 . 058529
For optional use by domestic private f section 4940(d)(2) applies, leave to Was the foundation liable for the sec f "Yes," the foundation does not qual Enter the appropriate amount in Base period years Calendar year (or tax year beginn) 2009 2008 2007 2006 2005 Total of line 1, column (d) Average distribution ratio for the the foundation has been in existe	e foundation his part blattion 4942 (lify under seach columng in)	ans subject to the section tink tax on the distributable a section 4940(e) Do not do not for each year, see ins (b) Adjusted qualifying d 6 7 8 6 e period - divide the tota than 5 years	mount of any year complete this patructions before istributions 62,237.14,463.09,349.34,202.30,970.	ear in the base per ent making any entri	riod? es (c) onchari 10, 12, 13,	stable- , 38 , 11 , 99 , 18	use asset 8,33 5,52 4,95 1,34	s 4 0 3 3 2 3	Distri (col (b) di	Yes X No (d) button ratio vided by col (c)) . 063748 . 060745 . 054586 . 063287 . 050287 . 292647 . 058529
For optional use by domestic private f section 4940(d)(2) applies, leave to f section 4940(d) applies, section 4940(d) applies, section 4940(d)(d) applies, section 4940(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(e foundation his part blattion 4942 (lify under seach columng in)	ans subject to the section tink tax on the distributable a section 4940(e) Do not do not for each year, see ins (b) Adjusted qualifying d 6 7 8 6 e period - divide the tota than 5 years	mount of any year complete this patructions before istributions 62,237.14,463.09,349.34,202.30,970.	ear in the base per ent making any entri	riod? es (c) onchari 10, 12, 13,	stable- , 38 , 11 , 99 , 18	use asset 8,33 5,52 4,95 1,34	3 . 3 . 2 3 4	Distri (col (b) di	yes X No (d) button ratio vided by col (c)) . 063748 . 060745 . 054586 . 063287 . 050281 . 292647 . 058529 . 0,760,645
For optional use by domestic private f section 4940(d)(2) applies, leave to f section 4940(d) applies, leave to f section 4940(d) applies, and the foundation does not qual Enter the appropriate amount in a gas period years Calendar year (or tax year beginning 2009 and 2008 applies	tion 4942 (lify under seach colunng in) 5-year basence if less	ons subject to the section ink tax on the distributable a section 4940(e) Do not on for each year, see ins (b) Adjusted qualifying d 6 7 8 6 ce period - divide the total than 5 years	mount of any year complete this patructions before istributions 62,237.14,463.09,349.34,202.30,970.	ear in the base per ent making any entri	riod? es (c) onchari 10, 12, 13,	stable- , 38 , 11 , 99 , 18	use asset 8,33 5,52 4,95 1,34	3 . 3 . 2 3 4	Distri (col (b) di	(d) button ratio vided by col (c)) . 063748 . 060745 . 054586 . 063283 . 050283 . 292647 . 058529 . 0,760,645
For optional use by domestic private f section 4940(d)(2) applies, leave to f section 4940(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(tion 4942 (lify under seach colunng in) 5-year basence if less	ons subject to the section ink tax on the distributable a section 4940(e) Do not on for each year, see ins (b) Adjusted qualifying d 6 7 8 6 ce period - divide the total than 5 years	mount of any year complete this patructions before istributions 62,237.14,463.09,349.34,202.30,970.	ear in the base per ent making any entri	riod? es (c) onchari 10, 12, 13,	stable- , 38 , 11 , 99 , 18	use asset 8,33 5,52 4,95 1,34	3	Distri (col (b) di	Yes X No (d) button ratio wided by col (c)) . 063748 . 060745 . 054586 . 063287 . 0592647 . 058529 0,760,645. 629,810. 2,098.
For optional use by domestic private f section 4940(d)(2) applies, leave to f section 4940(d) applies, the foundation does not qual lenter the appropriate amount in a section 4940(d) applies amount in a section 4940(d) amount in a section 49	tion 4942 (lify under seach colunng in) 5-year basence if less	ons subject to the section ink tax on the distributable a section 4940(e) Do not on for each year, see ins (b) Adjusted qualifying d 6 7 8 6 ce period - divide the total than 5 years	mount of any year complete this patructions before istributions 62,237.14,463.09,349.34,202.30,970.	ear in the base per ent making any entri	riod? es (c) onchari 10, 12, 13,	stable- , 38 , 11 , 99 , 18	use asset 8,33 5,52 4,95 1,34	3	Distri (col (b) di	Yes X No (d) button ratio wided by col (c)) . 063748 . 060745 . 054586 . 063287 . 0592647 . 058529 0,760,645. 629,810. 2,098.
For optional use by domestic private f section 4940(d)(2) applies, leave to f section 4940(d) applies, the foundation does not qual lenter the appropriate amount in a section 4940(d) applies amount in a section 4940(d) amount in a section 49	tion 4942 (lify under seach colunng in) 5-year basence if less	ons subject to the section ink tax on the distributable a section 4940(e) Do not on for each year, see ins (b) Adjusted qualifying d 6 7 8 6 ce period - divide the total than 5 years	mount of any year complete this patructions before istributions 62,237.14,463.09,349.34,202.30,970.	ear in the base per ent making any entri	riod? es (c) onchari 10, 12, 13,	stable- , 38 , 11 , 99 , 18	use asset 8,33 5,52 4,95 1,34	3. 3. 3. 4 5	Distri (col (b) di	Yes X No (d) button ratio wided by col (c)) . 063748 . 060745 . 054586 . 063287 . 050281 . 292647 . 058529 . 0,760,645 . 629,810 . 2,098 . 631,908
For optional use by domestic private f section 4940(d)(2) applies, leave to f section 4940(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(e foundation this part blatton 4942 flify under seach columng in) 5-year basince if less ble-use assine (1% of	ons subject to the section ink tax on the distributable a section 4940(e) Do not on for each year, see ins (b) Adjusted qualifying d 6 7 8 6 7 8 6 Part I, line 27b)	mount of any year complete this patructions before istributions 62,237.14,463.09,349.34,202.30,970.	ear in the base per ent making any entri	riod? es (c) onchari 10, 12, 13,	stable- , 38 , 11 , 99 , 18	use asset 8,33 5,52 4,95 1,34	3. 3. 3. 4 5	Distri (col (b) di	(d) button ratio wided by col (c)) . 063748 . 060745

	TAVE Excise Tay Board on Investment Income (Section 4040(s), 4040(b), 4040(c), co		1209			Page 4
	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	4948	- see i	nstru	CTIO	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1					
	Date of ruling or determination letter (attach copy of letter if necessary-see instructions)					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗶 and enter 1%						98.
	of Part I, line 27b					
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				<u>0.</u>
3	Add lines 1 and 2	3			2,0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	<u> </u>			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	ļ		2,0	<u>98.</u>
6	Credits/Payments		1			
а	2010 estimated tax payments and 2009 overpayment credited to 2010 6a 3,712	•				
b	Exempt foreign organizations - tax withheld at source	7				
C	Tax paid with application for extension of time to file (Form 8868)	7				
	Backup withholding erroneously withheld 6d	7				
	Total credits and payments Add lines 6a through 6d	7 ,			3,7	12.
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8				
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9				
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	 		1,6	14.
	Enter the amount of line 10 to be Credited to 2011 estimated tax ► 1,614. Refunded ►	11	<u> </u>			0.
	rt VII-A Statements Regarding Activities		<u> </u>			
<u></u>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervel	ie in			Yes	No
	any political campaign?			1a		X
h	b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?					X
_	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publish			1b	,	77777
	distributed by the foundation in connection with the activities.	00 0.				
r	Did the foundation file Form 1120-POL for this year?			10		х
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year					
u	(1) On the foundation \blacktriangleright \$ 0 . (2) On foundation managers \blacktriangleright \$ 0	_				
۵	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	<u>-</u>				
·	managers > \$ 0.					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		Х
-	If "Yes," attach a detailed description of the activities.					
3	·	or		l		
·	3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes					х
10				4a		X
	4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b if "Yes," has it filed a tax return on Form 990-T for this year? N/A					-
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	1,	.,	4b 5		х
J	If "Yes," attach the statement required by General Instruction T.			<u> </u>	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
٠	By language in the governing instrument, or					
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state 	ta law				
	remain in the governing instrument?	to law		6	Х	
7	· · ·			7	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year?			'	Λ	
0	If "Yes," complete Part II, col. (c), and Part XV			}		
08	Enter the states to which the foundation reports or with which it is registered (see instructions)			}		
.						
0	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			0.	v	1
_	of each state as required by General Instruction G? If "No," attach explanation	lan		8b	X	ļ
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations and the status of the section 4942(j)(3) or 4942(j)(5) for calculations are section 4942(j)(3) or 4942(j)(3) or 4942(j)(5) for calculations are sections as a section 4942(j)(3) or 4942(j)(5) for calculations are sections as a section 4942(j)(3) or 49	iendar				v
4.5	year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		\triangle

	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Pa	rt VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		_X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
	August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	_X	
	Website address ► N/A			
14	The books are in care of ► THE FOUNDATION Telephone no ► 970-24		<u> 767</u>	
	Located at ► P.O. BOX 4570, GRAND JUNCTION, CO ZIP+4 ►81	502	_	_
	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		, ▶	Ш
	and enter the amount of tax-exempt interest received or accrued during the year		/A	
	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank,	1	Yes	
	securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of]	
	the foreign country ► rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required	L	- 1	-
ra		T	V	NIa
4.	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
12	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No		1	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			
	for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No"			
	If the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days) Yes X No			
h	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		1	
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	10	1	Х
	Organizations relying on a current notice regarding disaster assistance check here	···		
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
Ī	before the first day of the tax year beginning in 2010?	10		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2010? Yes X No			
	If "Yes," list the years 🕨 , , , ,			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions) N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
	<u> </u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?			
þ	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	.	1	
4-	,	3b		Х
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? Plid the foundation make any investment in a prior year (but after December 21, 1969) that could jeopardize its charitable purpose that	4a		
IJ	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	1	1	Y

0

Total number of other employees paid over \$50,000

Form **990-PF** (2010)

All other program-related investments. See instructions

Total. Add lines 1 through 3

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes 1 10,922,019. 1a a Average monthly fair market value of securities 2,494. b Average of monthly cash balances 1b 10 c Fair market value of all other assets 10,924,513. d Total (add lines 1a, b, and c) 1d e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1e 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 10,924,513. 3 Subtract line 2 from line 1d 163,868. Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 10,760,645. Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4 5 538,032. Minimum Investment return, Enter 5% of line 5 Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain Part XI foreign organizations check here and do not complete this part) 538,032. Minimum investment return from Part X, line 6 2,098. Tax on investment income for 2010 from Part VI, line 5 2a 2b Income tax for 2010 (This does not include the tax from Part VI) ,098 Add lines 2a and 2b 2c C 535,934 3 Distributable amount before adjustments. Subtract line 2c from line 1 Recoveries of amounts treated as qualifying distributions 4 5 Add lines 3 and 4 Deduction from distributable amount (see instructions) 6 6 7 535, 934 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes 650,407. Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 1a Program-related investments - total from Part IX-B 1h b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 3 Amounts set aside for specific charitable projects that satisfy the Suitability test (prior IRS approval required) 3a а 3b Cash distribution test (attach the required schedule) 650,407. Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment 2,098. income Enter 1% of Part I, line 27b 5 Adjusted qualifying distributions. Subtract line 5 from line 4 6 Note. The amount on line 6 will be used in Part V. column (b), in subsequent years when calculating whether the foundation qualifies for the section

Form **990-PF** (2010)

4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI.		man in the same of		
line 7				535,934.
2 Undistributed income, if any, as of the end of 2010			··· · · · · · · · · · · · · · · · · ·	
a Enter amount for 2009 only			0.	
b Total for prior years		, , , , , , , , , , , , , , , , , , , ,		
		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009 22,812.				
f Total of lines 3a through e	22,812.			
4 Qualifying distributions for 2010 from				
Part XII, line 4 ► \$ 650, 407.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)	, , , , ,	0.	, , , , , , , , , , , , , , , , , , , ,	· · · · · · · · · · · · · · · · · · ·
c Treated as distributions out of corpus	_			
(Election required - see instructions)	0.			
d Applied to 2010 distributable amount				535,934.
e Remaining amount distributed out of corpus	114,473.		., ,	
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	137,285.			
b Prior years' undistributed income Subtract	•			······································
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount - see instructions		0.		
e Undistributed income for 2009. Subtract line				
4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract				
lines 4d and 5 from line 1. This amount must				_
be distributed in 2011				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by	•			
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005	•			
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011.	107 005			
Subtract lines 7 and 8 from line 6a	137,285.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
d Excess from 2008 d Excess from 2009 22,812.				
114 470				
e Excess from 2010 114, 4/3.	<u> </u>		<u> </u>	

Part XV Supplementary Information	(continued)			
3 Grants and Contributions Paid During the Y	ear or Approved for Future	Payment	-	
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (nome of business)	or substantial contributor	recipient		
a Paid during the year SEE ATTACHED SCHEDULE	NONE	PUBLIC	GENERAL SUPPORT	617,500
Total			▶ 3a	617,500
b Approved for future payment				
Total SEE STATEMENT 10			▶ 3b	150,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelate	ed business income	Exclud	led by section 512, 513, or 514	(e)
·	(a) Business	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue	code		COGE		
a			-		
b			 		
C		<u> </u>	\sqcup		
d			ļļ		·····
e					
f	,				
g Fees and contracts from government agencies					
2 Membership dues and assessments				·	
3 Interest on savings and temporary cash		<u> </u>	1		····
investments					
4 Dividends and interest from securities			14	242,716.	
5 Net rental income or (loss) from real estate					
					
a Debt-financed property			 		
b Not debt-financed property	ļ				· · · · · · · · · · · · · · · · · · ·
6 Net rental income or (loss) from personal					
property	ļ				
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory			18	<15,661.	>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
3					
b					
C					
			1		
e 12 Subtotal Add columns (b), (d), and (e)		0.	 	227,055.	0.
	l	0.	<u> </u>		000 000
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations)				13	221,033.
Explain below how each activity for which incon the foundation's exempt purposes (other than below the foundation's exempt purposes).			contribu	uted importantly to the accom	plishment of
023621 12-07-10					Form 990-PF (2010)

Part XVII	Information Re Exempt Organ		sfers To a	and Transaction	s and	Relations	hips With N	loncharit	able		
1 Did the o	rganization directly or indi		of the followin	g with any other organi	zation de	scribed in sect	ion 501(c) of		Y	es	No
the Code	(other than section 501(c))(3) organizations) o	r in section 52	7, relating to political or	rganizatio	ons?					
a Transfers	s from the reporting founda	ation to a noncharita	ble exempt or	ganization of							
(1) Cast	1							1	a(1)		<u>X</u>
(2) Othe	er assets							1	a(2)		X
b Other tra	nsactions										
	s of assets to a noncharita							F	b(1)	_	<u>X</u>
• •	chases of assets from a no	-	organization						b(2)		X
	tal of facilities, equipment,								b(3)		X
	nbursement arrangements								b(4)		X
	ns or loan guarantees							_	b(5)		$\frac{\Lambda}{X}$
	ormance of services or me		-					<u> </u>	b(6)		$\frac{\Lambda}{X}$
	of facilities, equipment, ma swer to any of the above is	-			d alwaye	chow the fair r	narket value of th	_ utboods other			
or service	es given by the reporting for d) the value of the goods,	oundation If the fou	ndation receiv					-		ν,	
(a) Line no	(b) Amount involved			exempt organization		(d) Description	of transfers, transa	actions, and sha	nng arrang	gemen	ts
,-,	(4)	(2)	N/A							y	
	-			· · · · · · · · · · · · · · · · · · ·						,	
										,	
			• .								
											
							<u> </u>				
						· · · · · · · · · · · · · · · · · · ·					—
-					-			······································			
											
2a Is the for	undation directly or indirec	thy affiliated with or	related to one	or more tay-exempt or	nanizatio	ne described					
	n 501(c) of the Code (othe				ganizatio	ns described			Yes	X	No
	complete the following sch	•)(0)) 01 III 300I	1011 527				L	100		140
<u> </u>	(a) Name of org			(b) Type of organizati	on		(c) Description of	f relationship			
	N/A										
							_				
											
and	der penalties of perjury, I declar I complete Declaration of prepa							edge and belief,	it is true,	correct	t,
Sign		1	0.1	•			_	. /=====		_	
Here	ands.	Dacon	Reid		'-201	<u> </u>	ECRETARY	/ TREAS	URE	R	
	Signature of officer or tru		Dranara da a	Date	- Dot		Title	f DTIN			
	Print/Type preparer's na	ame	Preparer's s	ignature	Dat			If PTIN			
Daid	DANTET	VOCET	Donal	5	1.1	-11-11	self- employed				
Paid Preparer	DANIEL S. Firm's name ▶ DAL		AMD c	CO P C			Firmle FINI				
Use Only		T , MEMDI	א תוזעינ (מ	CO., F.C.			Firm's EIN				
OSC OIN	Firm's address ▶ P	O BOX 430)				 				
				0 81502			Phone no	(970)	243	-19	€21
	GRAND JUNCTION, CO 81502 Phone no (970) 243-1921										

Part IV Capital Gains and Loss	ses for lax on investment income			
(a) List and o	describe the kind(s) of property sol ck warehouse, or common stock, 2	(b) How acquire P - Purchase D - Donation	(c) Date acquired (d) Date sold (mo, day, yr)	
1a AKAMAI TECHNOLO	GIES INC		P	VARIOUS VARIOUS
D APPLE INC			P	09/29/1003/04/11
CEMCCORP MASS	3		P	11/08/1003/04/11
d ECOLAB INC COM	-12.00		P	11/08/1003/04/11
e FEDERAL HOME LN	BKS		P	12/14/0907/13/10
f FEDERAL NATL MI			P	05/04/10/11/12/10
g INTEL CORP COM			P	03/04/11/04/12/11
h NATIONAL OILWEI	L VARCO INC		P	10/04/10/03/04/11
NIKE INC CL	H VARCO INC		P	09/08/10/03/04/11
PEABODY ENERGY	CORP COM		P	11/15/10/03/04/11
k PEPSICO INC COM			P	03/22/10/03/04/11
SCHLUMBERGER LT			P	05/04/1003/04/11
			P	12/02/1003/04/11
m SOUTHWESTERN EN		 	P	09/02/1003/04/11
n UNION PAC CORP			P	
O ABBOTT LABS		· · · · · · · · · · · · · · · · · · ·		VARIOUS 03/04/11
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		h) Gain or (loss) plus (f) minus (g)
a 34,218.		42,985.		<8,767.>
b 5,018.		4,046.		972.
c 5,969.		4,807.		1,162.
d 5,226.		5,427.		<201.>
e 150,000.		150,000.		0.
f 50,000.		50,000.		0.
g 28,661.		31,124.		<2,463.>
h 16,776.		9,111.		7,665.
5,723.		4,757.		966.
22,298.		18,984.		3,314.
k 20,276.		21,372.		<1,096.>
14,737.		11,313.	•	3,424.
0 E 7 3		9,669.		<96.>
17 025		13,903.	 	3,132.
27 206		43,459.	 	<6,163.>
	g gain in column (h) and owned by		(1) 1	osses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	Gains (excess	of col (h) gain over col (k), not less than "-0-")
a				<8,767.>
b				972.
С				1,162.
d			· · · · · · · · · · · · · · · · · · ·	<201.>
е				0.
t				0.
g				<2,463.>
h				7,665.
-				966.
'				3,314.
<u></u>				<1,096.>
<u>k</u>		 		3,424.
<u>-</u>				
m	 		.	3,132.
n				3,132. <6,163.>
0		L		<0,103.>
2 Capital gain net income or (net cap	oital loss) { If gain, also ente	r in Part I, line 7)-" in Part I, line 7	2	
3 Net short-term capital gain or (loss		`	1	
If gain, also enter in Part I, line 8, of If (loss), enter "-0-" in Part I, line 8		}	3	

Pa	Part IV Capital Gains and Losses for Tax on Investment Income					
		describe the kind(s) of property sol ck warehouse, or common stock, 2		(b) How acquired P - Purchase D - Donation	(c) Date acquired (d) Date sold (mo , day, yr)	
1a .	AUTOMATIC DATA	PROCESSING		P	VARIOUS 12/08/10	
b	BANK OF NEW YO	RK MELLON CORP		P	09/28/0703/04/11	
c	BAXTER INTL INC	C COM	P	VARIOUS 03/04/11		
	BED BATH & BEY			P	10/09/0811/22/10	
	CVS CAREMARK CO		P	VARIOUS 01/11/11		
	CHEVRON CORPOR			P	VARIOUS 11/15/10	
	CISCO SUS INC			P	VARIOUS 11/08/10	
	CINTAS CORP COL			P	VARIOUS 10/20/10	
	COSTCO WHSL CO			P	VARIOUS 03/04/11	
	DEVON ENERGY CO			P	VARIOUS 12/01/10	
	EMERSON ELEC			P	06/19/0903/04/11	
	EXXON MOBIL CO	RP	·	P	VARIOUS 10/04/10	
		N MTG		P	06/12/0904/08/11	
		N MTG		P	09/03/0909/15/10	
	FRONTIER COMMU			P	VARIOUS 09/02/10	
		(f) Depreciation allowed	(g) Cost or other basis	<u> </u>	i) Gain or (loss)	
	(e) Gross sales price	(or allowable)	plus expense of sale		plus (f) minus (g)	
<u>a</u>	80,671.		76,083.		4,588.	
<u>b</u>	30,277.		44,910.		<14,633.>	
<u>c</u>	59,453.		58,004.	·	1,449.	
d	68,714.		44,439.		24,275.	
e	74,427.		68,634.		5,793.	
<u>f</u>	108,583.		91,180.		17,403.	
g	50,821.		56,635.	· · · · ·	<5,814.>	
<u>h</u>	62,026.		85,398.		<23,372.>	
1_	81,035.		60,395.		20,640.	
上	40,413.		48,456.	······································	<8,043.>	
<u>k</u>	15,747.		8,876.		6,871.	
<u></u>	90,388.		108,806.		<18,418.>	
<u>m</u>	150,000.		148,665.		1,335.	
<u>n</u>	100,000.		99,500.		500.	
0	2,926.		3,084.		<158.>	
	Complete only for assets showing	g gain in column (h) and owned by	T		sses (from col (h))	
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		of col (h) gain over col (k), not less than "-0-")	
a	· · · · ———				4,588.	
b					<14,633.>	
С					1,449.	
d					24,275.	
е					5,793.	
f					17,403.	
g					<5,814.>	
h					<23,372.>	
T					20,640.	
ī					<8,043.>	
k					6,871.	
ı				<18,418.>		
m l					1,335.	
n					500.	
0					<158.>	
	Capital gain net income or (net ca	nital loss) { If gain, also ente	r in Part I, line 7 0-" in Part I, line 7	2		
			\	-		
	Net short-term capital gain or (los f gain, also enter in Part I, line 8,	s) as defined in sections 1222(5) a column (c)	nd (6)			
	f (loss), enter *-0-" in Part I, line 8		J	3		

Part IV | Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold P - Purchase D - Donation 2-story brick warehouse, or common stock, 200 shs MLC Co (mo, day, yr) (mo, day, yr) 01/17/0703/04/11 1a GENERAL ELECTRIC P b HEWLETT PACKARD 09/24/10 P VARIOUS c HOME DEPOT INC P VARIOUS 09/08/10 d HONEYWELL INTERNATIONAL P VARIOUS 03/04/11 P VARIOUS 03/04/1 e INTERNATIONAL BUSINESS MACHS P 10/03/08/03/04/11 f JOHNSON & JOHNSON 04/11/11 P VARIOUS q KIMBERLY CLARK CORP COM h KRAFT FOODS INC P 09/28/0703/04/11 P | MARSICO INVT 12/16/10 VARIOUS MICROSOFT CORP P VARIOUS 01/11/11 P k NORTHROP BRUMMAN VARIOUS 09/02/10 | SECURITY OCIDENTAL PETE CORP P 10/09/0903/04/11 P 09/24/0901/27/11 m ORACLE CORP n PFIZER INC P VARIOUS 01/27/11 P VARIOUS VARIOUS o PRAXAIR INC (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price plus expense of sale (e) plus (f) minus (g) (or allowable) 8,765. 16,626. <7,861.> а 102,364. 105,579. <3,215.> b 61,583. 69,344. <7,761.> С 39,925. 46,359. 6,434.d 31,143. 42,914. 11,771. е 970. 1,071. <101.> f 68,937. 69,017. <80.> g 37,455 41,145. <3,690.> h 125,000. 123,274. 1,726. ١ 53,159. 53,794. <635.> 80,332. 97,136. <16,804.> k 34,668 27,079. 7,589. 36,214. 54,659 18,445. m 48,382. 67,537. <19,155.> n 42,466. 62,149. 19,683. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col (h)) Gains (excess of col (h) gain over col (k), (j) Adjusted basis (k) Excess of col (i) (i) F M V as of 12/31/69 but not less than "-0-") as of 12/31/69 over col (j), if any <7,861.> <3,215.> b <7,761.> C 6,434. d 11,771. <101.> f <80.> g <3,690.> h 1,726. <635.> <16,804.> 7,589. ١ 18,445. <19,155.> П 19,683. 0 { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 2 Capital gain net income or (net capital loss) 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

Part IV | Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase (a) List and describe the kind(s) of property sold, e.g., real estate, (c) Date acquired (d) Date sold 2-story brick warehouse, or common stock, 200 shs MLC Co (mo, day, yr) (mo, day, yr) D - Donation 1a SBC COMMUNICATIONS P 09/27/0711/15/10 b TARGET CORP P 12/03/07/03/04/11 P c TEXAS INSTRS INC VARIOUS 01/27/11 d TIME WARNER INC p VARIOUS 01/11/11 e VERIZON COMMUNICATIONS P VARIOUS 07/28/10 † VICTORY PORTFOLIOS P VARIOUS 05/10/11 g WAL MART STORES INC P VARIOUS 07/28/10 h WASTE MGMT INC DEL P 12/08/10 VARIOUS | WATERS COEP COM P 01/27/11 VARIOUS | XILINX INC P VARIOUS 11/08/10 12/12/0807/28/10 P k AT&T | FEDERAL HOME LN BKS P 11/13/07/01/19/10 m MERRILL LYNCH SECURITIES 07/22/10 P WARIOUS p 10/21/10 n TYCO INTERNATIONAL SECURIITES VARIOUS o MONTANA POWER CO P VARIOUS 01/27/11 (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 250,000. 253,155. <3,155.> а 28,714. $33,5\overline{19}$. <4,805.> b 8,248. 64,514. 56,266. C 63,281. 72,331. <9,050.> d 45,343. 46,647. <1,304.>е $< \overline{44,334.}>$ 723,209. 767,543. 45,823. 45,818. 5. g 36,077. 39,174. <3,097.> h 49,492. 68,366. 18,874. ı 5,887. 52,209. 58,096. 27,801. 39,655. <11,854.> k 250,000. 250,000. 0. 442. 442. m 231. 231. n 3,592. 3,592. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col (h)) Gains (excess of col (h) gain over col (k), (j) Adjusted basis (k) Excess of col (i) (i) FMV as of 12/31/69 but not less than "-0-") as of 12/31/69 over col (j), if any <3,155.> <4,805.> b 8,248. C <9,050.> đ <1,304.><44,334.> f g <3,097.> h 18,874. 5,887. <11,854.> 0. 1 442. m 231. n 3,592. 0 { If gain, also enter in Part I, line 7 If (loss), enter *-0-" in Part I, line 7 } 2 Capital gain net income or (net capital loss) 2 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8

BACON FAMILY FOUNDATION			and Losses for Tax on Investment Income
	BACON	FAMILY	FOUNDATION

2-story blick wateriouse, or common stock, 200 sns. WLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a ENRON CORP SECURITIES			P	VARIOUS	04/12/11	
b CAPITAL GAINS I						
С		·····				
d		· · · · · · · · · · · · · · · · · · ·				
<u>e</u>						
<u>f</u>						
<u>g</u>						
<u>h</u> .				-		
1	 		- 	ļ		
k						
1						
m						
n						
0	· · · · · · · · · · · · · · · · · · ·					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(e) (e)) Gain or (loss) plus (f) minus (g)		
a 3,733.					3,733.	
b 315.	· ·				315.	
С						
<u>d</u>				 		
f						
-						
g h						
"						
i						
k						
1						
m	**************************************					
n					_	
O Complete only for specify the supplemental of the supplemental o	n and in actions (b) and award but	he foundation on 10/01/00				
Complete only for assets snowing	g gain in column (h) and owned by t		(I) Losses (from col (h)) Gains (excess of col (h) gain over col (k),			
(I) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	but i	but not less than "-0-")		
<u>a</u>			-		3,733. 315.	
<u>b</u>					213.	
<u>c</u>						
e						
f				· · · · · ·		
g						
<u>h</u>					· .	
1						
		-				
<u>k</u>	 					
<u> </u>						
m n						
0		-				
2 Capital gain net income or (net cap	oital loss) { If gain, also enter	in Part I, line 7	2		<15,661.>	
			-			
3 Net short-term capital gain or (loss if gain, also enter in Part I, line 8, or if (loss), enter "-0-" in Part I, line 8	column (c)	}	3	N/A		
			<u> </u>			

84-1269589

BACON FAMILY FOUNDATION FORM 990PF, PAGE 10, PART XV, LINE 3a GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name	Recipient Address	Amount
BENET HLL MONASTERY	COLORADO SPRINGS, CO	12,500
BIRD CITY CENTURY II DEVELOPMENT FDN	BIRD CITY, KS	30,000
BIZ BASH, INC	GOLDEN, CO	5,000
BOYS & GIRLS CLUB OF THE SAN LUIS VALLEY	ALAMOSA, CO	5,000
CASA OF JEFFERSON & GILPIN COUNTIES	GOLDEN, CO	10,000
CASA OF MESA COUNTY	GRAND JUNCTION, CO	5,000
CENTER FOR THE CHURCH & GLOBAL AIDS	CENTENNIAL, CO	7,000
CHILD MIGRANT SERVICES, INC	PALISADE, CO	10,000
CHILDREN'S KIVA MONTESSORI PRESCHL & KINDERGARTEN	CORTEZ, CO	7,500
COLORADO OPEN LANDS	LAKEWOOD, CO	12,000
COLORADO WEST REGIONAL MENTAL HEALTH/ GLNWD SPGS	GLENWOOD SPRINGS, CO	15,000
COMMUNITY FOOD BANK	GRAND JUNCTION, CO	5,000
CREAMERY ARTS CENTER	HOTCHKISS, CO	2,500
DOORS 2 SUCCESS	GRAND JUNCTION, CO	10,000
FAMILY HEALTH WEST	FRUITA, CO	30,000
FAMILY VISITOR PROGRAMS	GLENWOOD SPRINGS, CO	10,000
FND FOR SR CITIZENS, INC DBA MONTEREY PARK APTS	GRAND JUNCTION, CO	3,000
FREEDOM SERVICE DOGS	ENGLEWOOD, CO	10,000
FRONTIERS OF SCIENCE INSTITUTE	GREELEY, CO	12,000
GIRLS ON THE RUN OF THE GRAND VALLEY	GRAND JUNCTION, CO	5,000
GJ IMAGINATION LIBRARY	GRAND JUNCTION, CO	5,000
GRAND VALLEY CATHOLIC OUTREACH	GRAND JUNCTION, CO	20,000
GRAND VALLEY CATHOLIC OUTREACH	GRAND JUNCTION, CO	5,000
GRAND VALLEY PEACE & JUSTICE	GRAND JUNCTION, CO	5,000
HIGH VALLEY COMMUNITY CENTER	DEL NORTE, CO	7,500
HOMEWARD BOUND GRAND VALLEY	GRAND JUNCTION, CO	5,000
HOSPICE & PALLIATIVE CARE/ DELA CAP CAMPAIGN	GRAND JUNCTION, CO	10,000
KIDS VOTING MESA COUNTY	GRAND JUNCTION, CO	5,000
MANNA SOUP KITCHEN	DURANGO, CO	10,000
MARILLAC CLIND, INC	GRAND JUNCTION, CO	50,000
MEN AGAINST DOMESTIC VIOLENCE	GRAND JUNCTION, CO	500
MESA COUNTY PARTNERS	GRAND JUNCTION, CO	15,000
MESA STATE COLLEGE FOUNDATION	GRAND JUNCTION, CO	4,000
MESA STATE COLLEGE FOUNDATION (SAUNDERS FIELD HOUSE)	GRAND JUNCTION, CO	20,000
NATIONAL MS SOCIETY, CO CHAPTER	GRAND JUNCTION, CO	3,000
PARTNERS IN ROUTT COUNTY	STEAMBOAT SPRINGS, CO	7,500
PLATEAU VALLEY HEALTH SERVICES	COLLBRAN, CO	25,000
ROCKY MOUNTAIN PBS	DENVER, CO	15,000
SALVATION ARMY	GRAND JUNCTION, CO	5,000
SALVATION ARMY KETTLE DRIVE	GRAND JUNCTION, CO	5,000
SHARING MINISTRIES, INC	MONTROSE, CO	10,000
SOBER GRAD NITE, INC	GRAND JUNCTION, CO	2,000
SOUTHWEST COLORADO CONCERTS	CORTEZ, CO	1,500
ST MARY'S HOSPITAL FOUNDATION	GRAND JUNCTION, CO	100,000
ST MARY'S HOSPITAL FOUNDATION/ FOSTER GP	GRAND JUNCTION, CO	10,000
UNITED WAY	GRAND JUNCTION, CO	30,000
WEST END FAMILY LINK CENTER	NUCLA, CO	5,000
WESTERN COLO CHAPTER AMERICAN RED CROSS	GRAND JUNCTION, CO	15,000
WESTERN COLORADO WRITER'S FORUM	GRAND JUNCTION, CO	5,000
WOMEN'S FOUNDATION OF COLORADO	DENVER, CO	10,000
	TOTAL	\$617,500

FORM 990-PF DIVIDEND	S AND	INTER	EST FROM	SECUF	RITIES	STATEMENT 1	
URCE		GROSS AMOUNT		CAPITAL GAINS DIVIDENDS		COLUMN (A) AMOUNT	
ORDINARY DIVIDEND INCOME ORDINARY INTEREST INCOME	•		136,216. 106,815.	_	315.	135,901. 106,815.	
TOTAL TO FM 990-PF, PART I, I	.n 4		243,031.		315.	242,716.	
FORM 990-PF	AC	COUNTI	NG FEES			STATEMENT 2	
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INV MENT IN		(C) ADJUSTED NET INCOM		
ACCOUNTING FEES		4,830.	2	,415.		2,415.	
TO FORM 990-PF, PG 1, LN 16B	-	4,830.	2	,415.		2,415.	
FORM 990-PF C	THER	PROFES	SIONAL F	EES		STATEMENT 3	
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INV MENT IN	EST- COME	(C) ADJUSTED NET INCOM		
FIDUCIARY FEES	5				· · · · · · · · · · · · · · · · · · ·		
		0,775.	25	,387.		25,388.	
TO FORM 990-PF, PG 1, LN 16C		0,775.		,387.		25,388. 25,388.	
_	5	0,775.					
TO FORM 990-PF, PG 1, LN 16C	0 (EXPE	0,775.	Z5 XPENSES (B) NET INV	,387. EST-	(C) ADJUSTED NET INCOM	25,388. STATEMENT 4 (D) CHARITABLE	
TO FORM 990-PF, PG 1, LN 16C	O (EXPE PER	THER E	Z5 XPENSES (B) NET INV	,387. EST-	ADJUSTED	25,388. STATEMENT 4 (D) CHARITABLE	

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT	COBLIGATIONS	STATEMENT 5
DESCRIPTION U.S. OTHER GOV'T GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT BONDS & OBLIGATIONS X	1,240,559.	1,258,783.
TOTAL U.S. GOVERNMENT OBLIGATIONS	1,240,559.	1,258,783.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS		
TOTAL TO FORM 990-PF, PART II, LINE 10A	1,240,559.	1,258,783.
FORM 990-PF CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES AND CONVERTIBLE SEC	6,288,248.	7,241,124.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,288,248.	7,241,124.
FORM 990-PF CORPORATE BONDS		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,355,750.	2,409,696.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,355,750.	2,409,696.
FORM 990-PF OTHER INVESTMENTS		STATEMENT 8
VALUATION DESCRIPTION METHOD	BOOK VALUE	FAIR MARKET VALUE
PURCHASED INTEREST COST	2,571.	2,571.

	- LIST OF OFFICERS, I ES AND FOUNDATION MANA		STAT	EMENT 9
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEPHEN BACON	PRESIDENT 2.00	0.	0.	0.
GRAND JUNCTION, CO	2.00	•	••	•
ANDREW BACON	VICE PRESIDENT 2.00	0.	0.	0.
ARVADA, CO	2.00	0.	0.	0.
LINDA BACON REID	SECRETARY/TREA	ASURER 9,000.	0.	0.
FRUITA , CO	20.00	9,000.	0.	0.
AMY BACON HILL	DIRECTOR 2.00	0.	0.	0
SCOTTSDALE, AZ	2.00	0.	0.	0.
HERBERT BACON	DIRECTOR	•	0	0
GRAND JUNCTION, CO	2.00	0.	0.	0.
LAURA MAY BACON	DIRECTOR	•	•	•
GRAND JUNCTION, CO	2.00	0.	0.	0 •
PAT GORMLEY	DIRECTOR			
GRAND JUNCTION, CO	2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF,	PAGE 6, PART VIII	9,000.	0.	0.

	AND CONTRIBUTIONS D FOR FUTURE PAYMENT	STAT	EMENT 10
RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT		AMOUNT
FAMILY HEALTH WEST PO BOX 130 FRUITA, CO 81521	NONE GENERAL SUPPORT	PUBLIC	30,000.
MESA STATE COLLEGE FOUNDATION - SAUNDERS FIELD HOUSE 1100 NORTH AVE GRAND JUNCTION, CO 81501	NONE GENERAL SUPPORT	PUBLIC	60,000.
WOMEN'S FOUNDATION OF COLORADO 1901 EAST ABURY AVENUE DENVER, CO 80208		PUBLIC	30,000.
COLORADO WEST REGIONAL MENTAL HEALTH/GLNWD SPGS 6916 HIGHWAY 82 #A GLENWOOD SPRINGS, CO 81601	NONE GENERAL SUPPORT	PUBLIC	30,000.
TOTAL TO FORM 990-PF, PART XV, L	INE 3B		150,000.