Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 7/01 **, 2010, and ending** 6/30 , 2011

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

BAY AREA SKATING FOUNDATION
2000 UNIVERSITY AVE
E. PALO ALTO, CA 94303

A Employer identification number: 77-0467957

B Telephone number (see the instructions): 408-873-8087

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 1,128,008.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE 1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments			N/A	
4 Dividends and interest from securities	19,633.	19,633.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	101,978.			
b Gross sales price for all assets on line 6a 1,109,407.				
7 Capital gain net income (from Part IV, line 2)		101,978.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	121,611.	121,611.		
OPERATING AND ADMINISTRATIVE EXPENSES 13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) SEE ST 1	4,300.	2,150.		2,150.
c Other prof fees (attach sch) SEE ST 2	11,918.	11,918.		
17 Interest				
18 Taxes (attach schedule)(see instr) SEE STM 3	530.	530.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 4	10.			10.
24 **Total operating and administrative expenses.** Add lines 13 through 23	16,758.	14,598.		2,160.
25 Contributions, gifts, grants paid PART XV	46,420.			46,420.
26 **Total expenses and disbursements.** Add lines 24 and 25	63,178.	14,598.		48,580.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	58,433.			
b Net investment income (if negative, enter -0-)		107,013.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	231,100.	62,942.	62,942.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule) STATEMENT 5		50,063.	50,063.
	b Investments — corporate stock (attach schedule) STATEMENT 6	676,247.	1,015,003.	1,015,003.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment. basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers — see instructions Also, see page 1, item I)	907,347.	1,128,008.	1,128,008.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ► [X]			
	24 Unrestricted	907,347.	1,128,008.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► [ ]			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	907,347.	1,128,008.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	907,347.	1,128,008.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	907,347.
2	Enter amount from Part I, line 27a	2	58,433.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 7	3	162,228.
4	Add lines 1, 2, and 3	4	1,128,008.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,128,008.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 8			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	101,978.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	87,528.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	58,463.	968,993.	0.060334
2008	55,639.	1,153,714.	0.048226
2007	15,633.	1,187,383.	0.013166
2006	16,482.	328,853.	0.050120
2005	2,130.	301,935.	0.007054

2	**Total** of line 1, column (d)	2	0.178900
3	Average distribution ratio for the 5-year base period –divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.035780
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,056,668.
5	Multiply line 4 by line 3	5	37,808.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,070.
7	Add lines 5 and 6	7	38,878.
8	Enter qualifying distributions from Part XII, line 4	8	48,580.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter _______ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	1,070.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,070.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,070.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 712.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	712.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	7.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	365.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► CA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► HOPE CASE Telephone no ► 650-833-2000

Located at ► 2000 UNIVERSITY AVE. PALO ALTO CA ZIP + 4 ► 94303

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.			
	► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► [ ]

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAY M. SPITZEN 2000 UNIVERSITY AVE. E. PALO ALTO, CA 94303	PRESIDENT 1.00	0.	0.	0.
JIM RHYNE 2000 UNIVERSITY AVE E. PALO ALTO, CA 94303	TREASURER 1.00	0.	0.	0.
HOPE CASE 2000 UNIVERSITY AVE. E. PALO ALTO, CA 94303	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	975,686.
b Average of monthly cash balances	1b	97,073.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	1,072,759.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,072,759.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	16,091.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,056,668.
6 **Minimum investment return.** Enter 5% of line 5	6	52,833.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	52,833.
2a Tax on investment income for 2010 from Part VI, line 5 — 2a: 1,070.		
b Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c Add lines 2a and 2b	2c	1,070.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	51,763.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	51,763.
6 Deduction from distributable amount (see instructions)	6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	51,763.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	48,580.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,580.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,070.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	47,510.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				51,763.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			46,420.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 48,580.				
a Applied to 2009, but not more than line 2a			46,420.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				2,160.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				49,603.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed·

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PENINSULA SKATING CLUB INC. 116 MADERA AVE. SAN CARLOS, CA 94070	N/A	501C3	SUPPORT.	46,420.
Total			► 3a	46,420.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	19,633.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	101,978.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				121,611.	

13 **Total.** Add line 12, columns (b), (d), and (e) . 13 121,611.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/14/11 Title: Secretary

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
GREGORY M. LOMAZZI	[signature] CMA	11/10/11	☐	N/A

Firm's name ▶ MOHLER, NIXON & WILLIAMS ACCTCY. CORP. Firm's EIN ▶ N/A

Firm's address ▶ 635 CAMPBELL TECHNOLOGY PKWY CAMPBELL, CA 95008-5071 Phone no (408) 369-2400

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 4,300.	$ 2,150.		$ 2,150.
TOTAL	$ 4,300.	$ 2,150.		$ 2,150.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	$ 11,918.	$ 11,918.		
TOTAL	$ 11,918.	$ 11,918.		$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	$ 530.	$ 530.		
TOTAL	$ 530.	$ 530.		$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	$ 10.			$ 10.
TOTAL	$ 10.	$ 0.		$ 10.

STATEMENT 5
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US TREASURY NT 0.375% DUE 8/31/12	MKT VAL	$ 50,063.	$ 50,063.
		$ 50,063.	$ 50,063.
	TOTAL	$ 50,063.	$ 50,063.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHWAB #2482 - CORP. STOCKS (SEE STMT)	MKT VAL	$ 485,091.	$ 485,091.
SCHWAB #2482 - MUTUAL FUNDS (SEE STMT)	MKT VAL	88,039.	88,039.
UBS #28609 (SEE STATEMENT)	MKT VAL	158,146.	158,146.
UBS #28610 (SEE STATEMENT)	MKT VAL	126,812.	126,812.
UBS #27648 - CORP STOCKS (SEE STATEMENT)	MKT VAL	156,915.	156,915.
UBS #27648 - MUTUAL FUND (SEE STATEMENT)	MKT VAL	0.	0.
	TOTAL	$ 1,015,003.	$ 1,015,003.

STATEMENT 7
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

UNREALIZED GAIN ON SECURITIES		$ 162,228.
	TOTAL	$ 162,228.

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	SEE ATTACHED UBS #27648- OCTOBER	PURCHASED	VARIOUS	VARIOUS
2	SEE ATTACHED UBS #27648- OCTOBER	PURCHASED	VARIOUS	VARIOUS
3	19 SHS NATL-OILWELLVARCO INC	PURCHASED	10/11/2010	11/10/2010
4	12 SHS NATL-OILWELLVARCO INC	PURCHASED	10/11/2010	11/03/2010
5	25 SHS VODAFONE GROUP PLC NEW SPON ADR	PURCHASED	10/11/2010	11/17/2010
6	9 SHS HESS CORP	PURCHASED	10/11/2010	12/15/2010
7	11 SHS NATL-OILWELLVARCO INC	PURCHASED	10/11/2010	12/08/2010
8	12 SHS NATL-OILWELLVARCO INC	PURCHASED	10/11/2010	12/02/2010
9	11 SHS NORTHROP GRUMMAN CORP	PURCHASED	10/11/2010	12/15/2010
10	8 SHS PPG INDUSTRIES	PURCHASED	10/11/2010	12/16/2010
11	SEE ATTACHED UBS #27648 JANUARY	PURCHASED	VARIOUS	VARIOUS
12	SEE ATTACHED UBS #27648 FEBRUARY	PURCHASED	VARIOUS	VARIOUS
13	SEE ATTACHED UBS #27648 MARCH	PURCHASED	VARIOUS	VARIOUS
14	16 SHS ST JUDE MEDICAL INC	PURCHASED	10/11/2010	4/20/2011

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
15	SEE ATTACHED UBS #27648 MAY	PURCHASED	VARIOUS	VARIOUS
16	SEE ATTACHED UBS #27648 JUNE	PURCHASED	VARIOUS	VARIOUS
17	.281 SHS VALEANT PHARMACEUTICALS	PURCHASED	8/12/2009	9/28/2010
18	SEE ATTACHED UBS #28609 OCTOBER	PURCHASED	VARIOUS	VARIOUS
19	SEE ATTACHED UBS #28609 OCTOBER	PURCHASED	VARIOUS	1/01/2011
20	SEE ATTACHED UBS #28609 NOVEMBER	PURCHASED	VARIOUS	VARIOUS
21	SEE ATTACHED UBS #28609 DECEMBER	PURCHASED	VARIOUS	VARIOUS
22	SEE ATTACHED UBS #28609 JANUARY	PURCHASED	VARIOUS	VARIOUS
23	SEE ATTACHED UBS #28609 FEBRUARY	PURCHASED	VARIOUS	VARIOUS
24	SEE ATTACHED UBS #28609 MARCH	PURCHASED	VARIOUS	VARIOUS
25	SEE ATTACHED UBS #28609 APRIL	PURCHASED	VARIOUS	VARIOUS
26	SEE ATTACHED UBS #28609 MAY	PURCHASED	VARIOUS	VARIOUS
27	SEE ATTACHED UBS #28609 MAY	PURCHASED	VARIOUS	VARIOUS
28	SEE ATTACHED UBS #28609 JUNE	PURCHASED	VARIOUS	VARIOUS
29	SEE ATTACHED UBS #28610 JULY	PURCHASED	VARIOUS	VARIOUS
30	SEE ATTACHED UBS #28310 AUGUST	PURCHASED	VARIOUS	VARIOUS
31	SEE ATTACHED UBS #28310 AUGUST	PURCHASED	VARIOUS	VARIOUS
32	SEE ATTACHED UBS #28610 SEPTEMBER	PURCHASED	VARIOUS	VARIOUS
33	SEE ATTACHED UBS #28610 OCTOBER	PURCHASED	VARIOUS	VARIOUS
34	SEE ATTACHED UBS #28610 OCTOBER	PURCHASED	VARIOUS	VARIOUS
35	SEE ATTACHED UBS #28610 NOVEMBER	PURCHASED	VARIOUS	VARIOUS
36	20 SHS SWISSCOM AG SPON ADR	PURCHASED	11/10/1999	12/08/2010
37	SEE ATTACHED UBS #28610 JANUARY	PURCHASED	VARIOUS	VARIOUS
38	SEE ATTACHED UBS #28610 FEBRUARY	PURCHASED	VARIOUS	VARIOUS
39	SEE ATTACHED UBS #28610 MARCH	PURCHASED	VARIOUS	VARIOUS
40	25 SHS SWISS REINS CO SPON ADR	PURCHASED	VARIOUS	4/04/2011
41	SEE ATTACHED UBS #28610 APRIL	PURCHASED	VARIOUS	VARIOUS
42	SEE ATTACHED UBS #28610 MAY	PURCHASED	VARIOUS	VARIOUS
43	.2 SHS TELECOMUNICACOES DE SAO PAULO REPSTG PFD	PURCHASED	9/11/1998	6/14/2011
44	26 SHS AT&T INC	PURCHASED	10/11/2010	4/06/2011
45	4 SHS CHEVRON CORP	PURCHASED	10/11/2010	4/13/2011
46	6 SHS HUNINGTON INGALLS INDS	PURCHASED	10/11/2010	4/11/2011
47	34 SHS INTEL CORP	PURCHASED	10/11/2010	4/13/2011
48	SEE ATTACHED CHARLES SCHWAB- 7/1-12/31/10	PURCHASED	VARIOUS	VARIOUS
49	SEE ATTACHED CHARLES SCHWAB- 7/1-12/31/10	PURCHASED	VARIOUS	VARIOUS
50	SEE ATTACHED CHARLES SCHWAB- 1/1-6/30/11	PURCHASED	VARIOUS	VARIOUS
51	CHARLES SCHWAB - CAPITAL GAIN DISTRIBUT.	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	2,445.		2,497.	-52.				$ -52.
2	107,632.		164,927.	-57,295.				-57,295.
3	1,119.		889.	230.				230.
4	649.		561.	88.				88.
5	664.		652.	12.				12.
6	660.		568.	92.				92.
7	679.		515.	164.				164.
8	745.		561.	184.				184.
9	704.		684.	20.				20.
10	651.		602.	49.				49.
11	4,268.		4,134.	134.				134.
12	3,845.		3,401.	444.				444.
13	8,324.		7,089.	1,235.				1,235.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
14	840.		636.	204.				$ 204.
15	5,124.		4,202.	922.				922.
16	4,736.		4,191.	545.				545.
17	7.		4.	3.				3.
18	4,942.		4,927.	15.				15.
19	138,705.		108,196.	30,509.				30,509.
20	5,145.		4,597.	548.				548.
21	4,706.		3,913.	793.				793.
22	11,994.		10,417.	1,577.				1,577.
23	13,051.		11,805.	1,246.				1,246.
24	15,916.		13,855.	2,061.				2,061.
25	9,524.		7,779.	1,745.				1,745.
26	4,252.		3,955.	297.				297.
27	1,432.		1,640.	-208.				-208.
28	7,477.		6,312.	1,165.				1,165.
29	3,982.		3,355.	627.				627.
30	6.		8.	-2.				-2.
31	1,859.		1,343.	516.				516.
32	908.		525.	383.				383.
33	666.		434.	232.				232.
34	1,710.		1,607.	103.				103.
35	386.		1,450.	-1,064.				-1,064.
36	837.		672.	165.				165.
37	3,984.		3,257.	727.				727.
38	433.		564.	-131.				-131.
39	1,435.		2,114.	-679.				-679.
40	1,483.		1,040.	443.				443.
41	2,750.		3,454.	-704.				-704.
42	1,209.		1,530.	-321.				-321.
43	6.		7.	-1.				-1.
44	791.		736.	55.				55.
45	418.		335.	83.				83.
46	230.		216.	14.				14.
47	674.		669.	5.				5.
48	110,012.		101,240.	8,772.				8,772.
49	367,038.		325,426.	41,612.				41,612.
50	248,146.		183,938.	64,208.				64,208.
51	208.		0.	208.				208.
							TOTAL	$ 101,978.

Investment Detail - Fixed Income (continued)

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value
ALLIANT ENERGY CORP SYMBOL LNT	300.0000	40 6600	12,198 00
ASTRAZENECA PLC ADR F SPONSORED ADR 1 ADR REP 1 ORD SYMBOL. AZN	300.0000	50.0700	15,021.00
AUTO DATA PROCESSING SYMBOL ADP	300.0000	52.6800	15,804.00
B C E INC NEW F SYMBOL: BCE	300.0000	39 2900	11,787.00
BRIGHAM EXPL CO SYMBOL BEXP	700.0000	29 9300	20,951.00
CABELAS INC SYMBOL CAB	800.0000	27.1500	21,720 00
CABOT CORPORATION SYMBOL: CBT	300 0000	39.8700	11,961.00
CALIFORNIA PIZZA KITCHEN SYMBOL CPKI	700.0000	18.4700	12,929 00
CHEVRON CORPORATION SYMBOL. CVX	200.0000	102.8400	20,568.00

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value
COCA COLA COMPANY SYMBOL· KO	200 0000	67.2900	13,458.00
CONOCOPHILLIPS SYMBOL COP	200 0000	75.1900	15,038 00
DR PEPPER SNAPPLE GROUP SYMBOL· DPS	500.0000	41.9300	20,965.00
DU PONT E I DE NEMOUR&CO SYMBOL· DD	300.0000	54.0500	16,215.00
HERSHEY COMPANY SYMBOL: HSY	300 0000	56.8500	17,055.00
HOME DEPOT INC SYMBOL. HD	500 0000	36.2200	18,110.00
IAMGOLD CORPORATION F SYMBOL IAG	700.0000	18 7600	13,132.00
INTEL CORP SYMBOL INTC	500.0000	22.1600	11,080 00
LOUISIANA PACIFIC CORP SYMBOL LPX	1,500.0000	8.1400	12,210.00
MATTEL INCORPORATED SYMBOL. MAT	700.0000	27.4900	19,243.00
MC DONALDS CORP SYMBOL: MCD	200.0000	84.3200	16,864 00
NEWMONT MINING CORP SYMBOL: NEM	500 0000	53.9700	26,985.00

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value
PAYCHEX INC SYMBOL PAYX	500.0000	30.7200	15,360.00
SEABRIDGE GOLD INC F SYMBOL SA	800 0000	28.2100	22,568.00
TECK RESOURCES LTD CL BF SYMBOL TCK	300.0000	50.7400	15,222.00
TITANIUM METALS CORP NEW SYMBOL TIE	500.0000	18.3200	9,160.00
UNITED PARCEL SERVICE B CLASS B SYMBOL: UPS	200.0000	72.9300	14,586 00
VERIZON COMMUNICATIONS SYMBOL: VZ	500 0000	37.2300	18,615.00
VODAFONE GROUP NEW ADR F SPONSORED ADR 1 ADR REP 10 ORD SYMBOL· VOD	500.0000	26.7200	13,360.00
YAMANA GOLD INC F SYMBOL AUY	1,200.0000	11.6300	13,956.00
3M COMPANY SYMBOL. MMM	200 0000	94.8500	18,970 00
Total Equities	14,700.0000		485,091.00

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Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value
ETFS SILVER TRUST ETF SYMBOL· SIVR	500.0000	34.5200	17,260.00
ISHARES DJ SELECT DIV FD SELECT DIVIDEND INDEX FD SYMBOL DVY	300.0000	52.9200	15,876.00
PROSHS ULTRASHORT LEHMAN ULTRASHORT LEHMAN 20+ YEAR TREASURY SYMBOL TBT	300.0000	34.5100	10,353.00
RAYONIER INC REIT SYMBOL. RYN	200.0000	65.3500	13,070.00
SPROTT PHYS GLD TR ETN F SYMBOL· PHYS	1,200.0000	13.0500	15,660 00
SPROTT PHYS SIL TR ETF F SPROTT PHYSICAL SILVER SYMBOL. PSLV	1,000.0000	15.8200	15,820.00
Total Other Assets	3,500.0000		88,039.00

Total Investment Detail	674,493.81
Total Account Value	674,493.81

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Jun 1 ($)	Closing balance on Jun 30 ($)	Price per share on Jun 30 ($)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	9,289 49	7,526 39	1 00	0 01%	May 24 to Jun 23	31

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
AGNICO EAGLE MINES LTD CANADA CAD								
Symbol AEM Exchange NYSE								
EAI $22 Current yield 1 00%	Apr 19, 11	25 000	64 049	1,601 24	63 130	1,578 25	-22 99	ST
	Apr 29, 11	10 000	68 568	685 69	63 130	631 30	-54 39	ST
Security total		35 000	65 341	2,286 93		2,209 55	-77 38	
AIR PROD & CHEMICAL INC								
Symbol APD Exchange NYSE								
EAI $46 Current yield 2 41%	Oct 11, 10	20 000	82 366	1,647 32	95 580	1,911 60	264 28	ST
ALLEGHENY TECHNOLOGY INC								
Symbol ATI Exchange NYSE								
EAI $39 Current yield 1 14%	Oct 11, 10	54 000	48 528	2,620 56	63 470	3,427 38	806 82	ST
AMAZON COM INC								
Symbol AMZN Exchange OTC	Oct 11, 10	21 000	152 472	3,201 92	204 490	4,294 29	1,092 37	ST
AON CORP								
Symbol AON Exchange NYSE								
EAI $21 Current yield 1 17%	Dec 23, 10	25 000	45 878	1,146 96	51 300	1,282 50	135 54	ST
	Jan 18, 11	10 000	44 818	448 18	51 300	513 00	64 82	ST
Security total		35 000	45 575	1,595 14		1,795 50	200 36	

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
APOLLO GLOBAL MGMT LLC CL A								
Symbol APO Exchange NYSE								
EAI $26 Current yield 1 64%	May 27, 11	44 000	18 306	805 50	17 200	756 80	-48 70	ST
	May 31, 11	34 000	17 998	611 96	17 200	584 80	-27 16	ST
	Jun 1, 11	14 000	18 006	252 09	17 200	240 80	-11 29	ST
Security total		92 000	18 147	1,669 55		1,582 40	-87 15	
APPLE INC								
Symbol AAPL Exchange OTC	Oct 11, 10	14 000	294 710	4,125 94	335 670	4,699 38	573 44	ST
	Oct 19, 10	1 000	312 228	312 23	335 670	335 67	23 44	ST
	Mar 3, 11	1 000	359 526	359 53	335 670	335 67	-23 86	ST
	Jun 15, 11	2 000	327 075	654 15	335 670	671 34	17 19	ST
Security total		18 000	302 881	5,451 85		6,042 06	590 21	
BABCOCK & WILCOX CO NEW COM								
Symbol BWC Exchange NYSE	Oct 11, 10	72 000	22 599	1,627 16	27 710	1,995 12	367 96	ST
	Oct 19, 10	17 000	21 858	371 60	27 710	471 07	99 47	ST
	Mar 18, 11	24 000	30 437	730 50	27 710	665 04	-65 46	ST
Security total		113 000	24 153	2,729 26		3,131 23	401 97	
BARRICK GOLD CORP CAD								
Symbol ABX Exchange NYSE								
EAI $47 Current yield 1 07%	Oct 11, 10	74 000	48 536	3,591 70	45 290	3,351 46	-240 24	ST
	Oct 19, 10	11 000	45 377	499 16	45 290	498 19	-0 97	ST
	Dec 29, 10	2 000	53 146	106 29	45 290	90 58	-15 71	ST
	Mar 14, 11	10 000	50 589	505 89	45 290	452 90	-52 99	ST
Security total		97 000	48 485	4,703 04		4,393 13	-309 91	
CALPINE CORP NEW								
Symbol CPN Exchange NYSE	Oct 11, 10	65 000	12 649	822 19	16 130	1,048 45	226 26	ST
	Nov 9, 10	27 000	12 689	342 62	16 130	435 51	92 89	ST
	Dec 29, 10	7 000	13 509	94 56	16 130	112 91	18 35	ST
	Jan 5, 11	25 000	13 931	348 29	16 130	403 25	54 96	ST
Security total		124 000	12 965	1,607 66		2,000 12	392 46	
CAMECO CORP CANADA CAD								
Symbol CCJ Exchange NYSE								
EAI $49 Current yield 1 58%	Oct 11, 10	84 000	29 899	2,511 53	26 350	2,213 40	-298 13	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
	Mar 14, 11	18 000	32 203	579 66	26 350	474 30	-105 36	ST
	Jun 1, 11	16 000	28 230	451 69	26 350	421 60	-30 09	ST
Security total		118 000	30 024	3,542 88		3,109 30	-433 58	
CME GROUP INC								
Symbol CME Exchange OTC								
EAI $73 Current yield 1 93%	Oct 11, 10	11 000	259 140	2,850 54	291 590	3,207 49	356 95	ST
	Feb 18, 11	2 000	302 525	605 05	291 590	583 18	-21 87	ST
Security total		13 000	265 815	3,455 59		3,790 67	335 08	
CREE INC								
Symbol CREE Exchange OTC	Apr 5, 11	37 000	44 621	1,651 00	33 590	1,242 83	-408 17	ST
	Apr 21, 11	21 000	38 991	818 82	33 590	705 39	-113 43	ST
	May 12, 11	12 000	43 005	516 07	33 590	403 08	-112 99	ST
Security total		70 000	42 656	2,985 89		2,351 30	-634 59	
CTRIP COM INTL LTD ADS								
Symbol CTRP Exchange OTC	Jan 5, 11	17 000	44 414	755 05	43 080	732 36	-22 69	ST
	Feb 11, 11	14 000	43 174	604 44	43 080	603 12	-1 32	ST
	Mar 10, 11	12 000	38 492	461 91	43 080	516 96	55 05	ST
Security total		43 000	42 358	1,821 40		1,852 44	31 04	
CUMMINS INC								
Symbol CMI Exchange NYSE								
EAI $32 Current yield 1 03%	Oct 11, 10	25 000	92 634	2,315 85	103 490	2,587 25	271 40	ST
	Jun 15, 11	5 000	93 090	465 45	103 490	517 45	52 00	ST
Security total		30 000	92 710	2,781 30		3,104 70	323 40	
DEERE AND CO								
Symbol DE Exchange NYSE								
EAI $56 Current yield 2 00%	Oct 11, 10	34 000	75 109	2,553 71	82 450	2,803 30	249 59	ST
DENBURY RESOURCES INC NEW								
Symbol DNR Exchange NYSE	Oct 11, 10	123 000	17 588	2,163 32	20 000	2,460 00	296 68	ST
	Mar 14, 11	24 000	22 613	542 72	20 000	480 00	-62 72	ST
	May 6, 11	21 000	21 069	442 46	20 000	420 00	-22 46	ST
	May 12, 11	24 000	20 919	502 08	20 000	480 00	-22 08	ST
	Jun 15, 11	28 000	19 086	534 42	20 000	560 00	25 58	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		220 000	19 023	4,185 00		4,400 00	215 00	
EOG RESOURCES INC								
Symbol EOG Exchange NYSE								
EAI $17 Current yield 0 60%	Oct 11, 10	18 000	99 360	1,788 48	104 550	1,881 90	93 42	ST
	Nov 3, 10	5 000	88 899	444 50	104 550	522 75	78 25	ST
	Jun 1, 11	4 000	109 705	438 82	104 550	418 20	-20 62	ST
Security total		27 000	98 956	2,671 80		2,822 85	151 05	
EQUINIX INC NEW								
Symbol EQIX Exchange OTC	Oct 11, 10	18 000	72 994	1,313 89	101 020	1,818 36	504 47	ST
	Jan 4, 11	4 000	81 676	326 70	101 020	404 08	77 38	ST
	Feb 25, 11	4 000	87 399	349 60	101 020	404 08	54 48	ST
Security total		26 000	76 546	1,990 19		2,626 52	636 33	
FREEPORT-MCMORAN COPPER & GOLD INC								
Symbol FCX Exchange NYSE								
EAI $66 Current yield 1 89%	Oct 11, 10	35 000	47 478	1,661 73	52 900	1,851 50	189 77	ST
	Dec 29, 10	2 000	59 580	119 16	52 900	105 80	-13 36	ST
	Mar 10, 11	9 000	47 020	423 19	52 900	476 10	52 91	ST
	May 6, 11	9 000	50 413	453 72	52 900	476 10	22 38	ST
	Jun 6, 11	11 000	50 115	551 27	52 900	581 90	30 63	ST
Security total		66 000	48 622	3,209 07		3,491 40	282 33	
GILEAD SCIENCES INC								
Symbol GILD Exchange OTC	Jan 18, 11	28 000	38 609	1,081 05	41 410	1,159 48	78 43	ST
	Jan 24, 11	12 000	38 268	459 22	41 410	496 92	37 70	ST
	Feb 18, 11	19 000	39 283	746 39	41 410	786 79	40 40	ST
Security total		59 000	38 757	2,286 66		2,443 19	156 53	
HALLIBURTON CO (HOLDING COMPANY)								
Symbol HAL Exchange NYSE								
EAI $13 Current yield 0 71%	Jun 1, 11	36 000	49 770	1,791 73	51 000	1,836 00	44 27	ST
ILLUMINA INC								
Symbol ILMN Exchange OTC	Oct 11, 10	59 000	48 825	2,880 68	75 150	4,433 85	1,553 17	ST
	Dec 29, 10	2 000	64 336	128 67	75 150	150 30	21 63	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		61 000	49 334	3,009 35		4,584 15	1,574 80	
INTERCONTINENTALEXCHANGE INC								
Symbol ICE Exchange NYSE	Oct 11, 10	16 000	111 810	1,788 96	124 710	1,995 36	206 40	ST
	Dec 10, 10	4 000	117 285	469 14	124 710	498 84	29 70	ST
	Jan 26, 11	3 000	115 118	345 35	124 710	374 13	28 78	ST
	Feb 1, 11	4 000	121 847	487 39	124 710	498 84	11 45	ST
	Apr 21, 11	3 000	121 728	365 19	124 710	374 13	8 94	ST
Security total		30 000	115 201	3,456 03		3,741 30	285 27	
INTERPUBLIC GROUP OF COS INC								
Symbol IPG Exchange NYSE								
EAI $32 Current yield 1 91%	Oct 11, 10	97 000	10 660	1,034 02	12 500	1,212 50	178 48	ST
	Nov 23, 10	37 000	10 324	381 99	12 500	462 50	80 51	ST
Security total		134 000	10 567	1,416 01		1,675 00	258 99	
INTUIT								
Symbol INTU Exchange OTC	Oct 11, 10	50 000	45 756	2,287 83	51 860	2,593 00	305 17	ST
	Nov 23, 10	9 000	44 793	403 14	51 860	466 74	63 60	ST
Security total		59 000	45 610	2,690 97		3,059 74	368 77	
JOHNSON CONTROLS INC								
Symbol JCI Exchange NYSE								
EAI $54 Current yield 1 54%	Oct 11, 10	73 000	31 579	2,305 28	41 660	3,041 18	735 90	ST
	Jun 6, 11	11 000	37 614	413 76	41 660	458 26	44 50	ST
Security total		84 000	32 370	2,719 04		3,499 44	780 40	
JUNIPER NETWORKS INC								
Symbol JNPR Exchange NYSE	Oct 11, 10	92 000	31 670	2,913 64	31 500	2,898 00	-15 64	ST
	Feb 25, 11	7 000	43 732	306 12	31 500	220 50	-85 62	ST
	Jun 6, 11	14 000	31 542	441 60	31 500	441 00	-0 60	ST
Security total		113 000	32 401	3,661 36		3,559 50	-101 86	
KINDER MORGAN HOLDCO LLC								
Symbol KMI Exchange NYSE								
EAI $10 Current yield 0 50%	Feb 16, 11	54 000	31 140	1,681 59	28 730	1,551 42	-130 17	ST
	Apr 21, 11	16 000	29 578	473 26	28 730	459 68	-13 58	ST
Security total		70 000	30 784	2,154 85		2,011 10	-143 75	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
LABORATORY CORP AMER HLDGS NEW								
Symbol LH Exchange NYSE	Jan 18, 11	14 000	90 449	1,266 30	96 790	1,355 06	88 76	ST
	Feb 11, 11	7 000	87 610	613 27	96 790	677 53	64 26	ST
	Feb 22, 11	9 000	88 192	793 73	96 790	871 11	77 38	ST
Security total		30 000	89 110	2,673 30		2,903 70	230 40	
LAUDER ESTEE COS CL A								
Symbol EL Exchange NYSE								
EAI $13 Current yield 0 73%	Nov 23, 10	17 000	75 598	1,285 17	105 190	1,788 23	503 06	ST
LOWES COMPANIES INC								
Symbol LOW Exchange NYSE								
EAI $36 Current yield 2 41%	Feb 18, 11	64 000	26 148	1,673 48	23 310	1,491 84	-181 64	ST
MANPOWER INC WIS								
Symbol MAN Exchange NYSE								
EAI $38 Current yield 1 48%	Oct 11, 10	48 000	54 239	2,603 48	53 650	2,575 20	-28 28	ST
MEDCO HEALTH SOLUTIONS INC								
Symbol MHS Exchange NYSE	Oct 11, 10	30 000	52 418	1,572 55	56 520	1,695 60	123 05	ST
MONSANTO CO NEW								
Symbol MON Exchange NYSE								
EAI $58 Current yield 1 54%	Oct 11, 10	44 000	51 168	2,251 41	72 540	3,191 76	940 35	ST
	Apr 11, 11	8 000	67 125	537 01	72 540	580 32	43 31	ST
Security total		52 000	53 623	2,788 42		3,772 08	983 66	
NABORS INDUSTRIES LTD NEW (BERMUDA)								
Symbol NBR Exchange NYSE	Oct 11, 10	76 000	18 728	1,423 33	24 640	1,872 64	449 31	ST
	Jun 1, 11	18 000	27 308	491 54	24 640	443 52	-48 02	ST
Security total		94 000	20 371	1,914 87		2,316 16	401 29	
NATL-OILWELLVARCO INC								
Symbol NOV Exchange NYSE								
EAI $18 Current yield 0 55%	Oct 11, 10	29 000	46 518	1,349 02	78 210	2,268 09	919 07	ST
	Mar 14, 11	7 000	75 096	525 67	78 210	547 47	21 80	ST
	Apr 29, 11	6 000	76 373	458 24	78 210	469 26	11 02	ST
Security total		42 000	55 546	2,332 93		3,284 82	951 89	
NETAPP INC								
Symbol NTAP Exchange OTC	Oct 11, 10	30 000	47 927	1,437 81	52 780	1,583 40	145 59	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
	Feb 18, 11	15 000	53 003	795 06	52 780	791 70	-3 36	ST
Security total		45 000	49 619	2,232 87		2,375 10	142 23	
NETFLIX COM INC								
Symbol NFLX Exchange OTC	Oct 11, 10	5 000	152 430	762 15	262 690	1,313 45	551 30	ST
	Dec 9, 10	2 000	188 935	377 87	262 690	525 38	147 51	ST
	Dec 29, 10	1 000	181 999	182 00	262 690	262 69	80 69	ST
	Jan 24, 11	2 000	183 718	367 44	262 690	525 38	157 94	ST
	Mar 10, 11	2 000	195 640	391 28	262 690	525 38	134 10	ST
Security total		12 000	173 395	2,080 74		3,152 28	1,071 54	
NOBLE ENERGY INC								
Symbol NBL Exchange NYSE								
EAI $23 Current yield 0 80%	Oct 11, 10	24 000	77 350	1,856 40	89 630	2,151 12	294 72	ST
	Feb 28, 11	8 000	90 930	727 44	89 630	717 04	-10 40	ST
Security total		32 000	80 745	2,583 84		2,868 16	284 32	
NVIDIA CORP								
Symbol NVDA Exchange OTC	Feb 18, 11	68 000	25 419	1,728 51	15 935	1,083 58	-644 93	ST
	Feb 25, 11	18 000	23 203	417 67	15 935	286 83	-130 84	ST
	Feb 28, 11	17 000	22 735	386 51	15 935	270 89	-115 62	ST
	Mar 17, 11	26 000	17 700	460 20	15 935	414 31	-45 89	ST
	May 18, 11	24 000	18 066	433 59	15 935	382 44	-51 15	ST
Security total		153 000	22 395	3,426 48		2,438 05	-988 43	
OCCIDENTAL PETROLEUM CRP								
Symbol OXY Exchange NYSE								
EAI $52 Current yield 1 79%	Oct 11, 10	24 000	83 528	2,004 69	104 040	2,496 96	492 27	ST
	May 12, 11	4 000	103 685	414 74	104 040	416 16	1 42	ST
Security total		28 000	86 408	2,419 43		2,913 12	493 69	
ORACLE CORP								
Symbol ORCL Exchange OTC								
EAI $12 Current yield 0 73%	Mar 21, 11	50 000	31 769	1,588 48	32 910	1,645 50	57 02	ST
QUALCOMM INC								
Symbol QCOM Exchange OTC								
EAI $54 Current yield 1 51%	Oct 11, 10	53 000	43 950	2,329 35	56 790	3,009 87	680 52	ST

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Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
	Mar 10, 11	10 000	54 246	542 46	56 790	567 90	25 44	ST
Security total		63 000	45 584	2,871 81		3,577 77	705 96	
RED HAT INC								
Symbol RHT Exchange NYSE	Oct 11, 10	68 000	38 370	2,609 16	45 900	3,121 20	512 04	ST
	Feb 25, 11	16 000	41 263	660 22	45 900	734 40	74 18	ST
	Feb 28, 11	15 000	40 971	614 57	45 900	688 50	73 93	ST
	Jun 6, 11	12 000	42 513	510 16	45 900	550 80	40 64	ST
Security total		111 000	39 587	4,394 11		5,094 90	700 79	
SALESFORCE COM INC								
Symbol CRM Exchange NYSE	Oct 11, 10	22 000	99 886	2,197 51	148 980	3,277 56	1,080 05	ST
	Jan 4, 11	2 000	134 245	268 49	148 980	297 96	29 47	ST
	Mar 3, 11	4 000	130 412	521 65	148 980	595 92	74 27	ST
Security total		28 000	106 702	2,987 65		4,171 44	1,183 79	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol SLB Exchange NYSE								
EAI $27 Current yield 1 16%	Oct 11, 10	27 000	63 258	1,707 98	86 400	2,332 80	624 82	ST
SHAW GROUP INC								
Symbol SHAW Exchange NYSE	Oct 11, 10	48 000	34 580	1,659 84	30 210	1,450 08	-209 76	ST
	Oct 21, 10	12 000	32 120	385 44	30 210	362 52	-22 92	ST
	Dec 29, 10	6 000	34 728	208 37	30 210	181 26	-27 11	ST
	Jan 11, 11	15 000	36 247	543 71	30 210	453 15	-90 56	ST
	Mar 14, 11	17 000	33 623	571 60	30 210	513 57	-58 03	ST
	Mar 18, 11	14 000	32 369	453 18	30 210	422 94	-30 24	ST
Security total		112 000	34 126	3,822 14		3,383 52	-438 62	
SPRINT NEXTEL CORP SERIES 1 COMMON STOCK								
Symbol S Exchange NYSE	Mar 14, 11	315 000	5 013	1,579 28	5 390	1,697 85	118 57	ST
	Mar 22, 11	122 000	4 500	549 00	5 390	657 58	108 58	ST
Security total		437 000	4 870	2,128 28		2,355 43	227 15	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW Symbol HOT Exchange NYSE EAI $9 Current yield 0 55%	Oct 11, 10	29 000	54 048	1,567 40	56 040	1,625 16	57 76	ST
STATE STREET CORP Symbol STT Exchange NYSE EAI $32 Current yield 1 58%	Oct 11, 10	8 000	39 447	315 58	45 090	360 72	45 14	ST
	Dec 10, 10	8 000	44 784	358 27	45 090	360 72	2 45	ST
	Dec 29, 10	2 000	46 688	93 38	45 090	90 18	-3 20	ST
	Apr 11, 11	17 000	46 268	786 57	45 090	766 53	-20 04	ST
	Apr 21, 11	10 000	46 220	462 20	45 090	450 90	-11 30	ST
Security total		45 000	44 800	2,016 00		2,029 05	13 05	
TOYOTA MOTOR CORP NEW JAPAN SPON ADR Symbol TM Exchange NYSE EAI $33 Current yield 1 33%	Apr 5, 11	21 000	77 975	1,637 49	82 420	1,730 82	93 33	ST
	Apr 11, 11	9 000	76 629	689 67	82 420	741 78	52 11	ST
Security total		30 000	77 572	2,327 16		2,472 60	145 44	
UNITED PARCEL SERVICE INC CL B Symbol UPS Exchange NYSE EAI $67 Current yield 2 87%	Oct 11, 10	20 000	67 108	1,342 16	72 930	1,458 60	116 44	ST
	Nov 17, 10	6 000	67 298	403 79	72 930	437 58	33 79	ST
	Jan 24, 11	6 000	73 182	439 09	72 930	437 58	-1 51	ST
Security total		32 000	68 283	2,185 04		2,333 76	148 72	
WALT DISNEY CO (HOLDING CO) DISNEY COM Symbol DIS Exchange NYSE EAI $25 Current yield 1 02%	Oct 11, 10	51 000	34 448	1,756 87	39 040	1,991 04	234 17	ST
	Jun 6, 11	12 000	39 596	475 16	39 040	468 48	-6 68	ST
Security total		63 000	35 429	2,232 03		2,459 52	227 49	
WEYERHAEUSER CO Symbol WY Exchange NYSE EAI $97 Current yield 2 74%	Oct 11, 10	112 000	15 718	1,760 42	21 860	2,448 32	687 90	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
	Dec 9, 10	19 000	17 525	332 99	21 860	415 34	82 35	ST
	Dec 29, 10	6 000	18 959	113 75	21 860	131 16	17 41	ST
	Jun 6, 11	25 000	20 636	515 91	21 860	546 50	30 59	ST
Security total		162 000	16 809	2,723 07		3,541 32	818 25	
Total				**$142,034.77**		**$158,146.27**	**$16,111.50**	

Total estimated annual income: $1,197

Your total assets

		Value on Jun 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**7,526.39**	**4.54%**	**7,526.39**		
Equities	**Common stock**	**158,146.27**	**95.46%**	**142,034.77**	**1,197.00**	**16,111.50**
Total		**$165,672.66**	**100.00%**	**$149,561.16**	**$1,197.00**	**$16,111.50**

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
May 31		**Cash and money balance**					**$9,289.49**
Jun 1	Dividend	CUMMINS INC PAID ON 30				7 88	
Jun 1	Dividend	FREEPORT-MCMORAN COPPER & GOLD INC PAID ON 55				27 50	
Jun 1	Dividend	UNITED PARCEL SERVICE INC CL B PAID ON 32				16 64	
Jun 1	Dividend	WEYERHAEUSER CO PAID ON 137				20 55	9,362 06
Jun 2	Bought	APOLLO GLOBAL MGMT LLC CL A		44 000	18 306800	-805 50	8,556 56
Jun 3	Bought	APOLLO GLOBAL MGMT LLC CL A		34 000	17 998800	-611 96	7,944 60
Jun 6	Bought	APOLLO GLOBAL MGMT LLC CL A		14 000	18 006400	-252 09	
Jun 6	Bought	CAMECO CORP CANADA CAD		16 000	28 230800	-451 69	
Jun 6	Bought	EOG RESOURCES INC		4 000	109 705200	-438 82	
Jun 6	Bought	HALLIBURTON CO (HOLDING COMPANY)		36 000	49 770400	-1,791 73	

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Account name: BAY AREA SKATING FOUNDATION
Friendly account name: Brandes Intl
Account number: SJ 28610 BG

Your Financial Advisor.
BISCEGLIA WEALTH MGT GROUP
408-286-5500/800-862-4433

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Jun 1 ($)	Closing balance on Jun 30 ($)	Price per share on Jun 30 ($)	Average rate	Dividend/Interest period	Days in period
Cash	15 30	23 50				
RMA MONEY MKT PORTFOLIO	3,509 64	2,003 25	1 00	0 01%	May 24 to Jun 23	31
Total	**$3,524.94**	**$2,026.75**				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
AEGON NV ADR N Y SHS								
NETHERLANDS ADR								
Symbol AEG Exchange NYSE	Jul 20, 04	10 000	11 419	114 19	6 800	68 00	-46 19	LT
	Sep 2, 04	45 000	10 866	488 98	6 800	306 00	-182 98	LT
	Nov 3, 04	45 000	11 430	514 35	6 800	306 00	-208 35	LT
	Aug 9, 07	90 000	18 368	1,653 16	6 800	612 00	-1,041 16	LT
	Jun 7, 10	85 000	5 355	455 21	6 800	578 00	122 79	LT
	Earnings	27 000	14 031	378 84	6 800	183 60	-195 24	
Security total		302 000	11 936	3,604 73		2,053 60	-1,551 13	
AKZO NOBEL NV ADR								
Symbol AKZOY Exchange OTC								
EAI $25 Current yield 2 63%	Oct 12, 04	15 000	35 352	530 28	63 280	949 20	418 92	LT
ALCATEL-LUCENT SPON ADR								
Symbol ALU Exchange NYSE	May 31, 02	45 000	11 793	530 69	5 770	259 65	-271 04	LT
	Sep 1, 04	80 000	11 772	941 79	5 770	461 60	-480 19	LT
	Jun 29, 05	45 000	11 180	503 11	5 770	259 65	-243 46	LT
	Aug 4, 06	45 000	11 237	505 69	5 770	259 65	-246 04	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
	Aug 9, 06	90 000	11 270	1,014 35	5 770	519 30	-495 05	LT
Security total		305 000	11 461	3,495 63		1,759 85	-1,735 78	
ASTELLAS PHARMA INC ADR Symbol ALPMY Exchange OTC EAI $55 Current yield 3 55%	Jul 29, 10	40 000	33 786	1,351 44	38 720	1,548 80	197 36	ST
ASTRAZENECA PLC SPON ADR Symbol AZN Exchange NYSE EAI $140 Current yield 5 08%	May 24, 07	15 000	53 603	804 05	50 070	751 05	-53 00	LT
	Jun 26, 07	20 000	51 766	1,035 32	50 070	1,001 40	-33 92	LT
	Aug 16, 07	20 000	45 272	905 45	50 070	1,001 40	95 95	LT
Security total		55 000	49 906	2,744 82		2,753 85	9 03	
BANCO DO BRASIL S A SPON ADR Symbol BDORY Exchange OTC EAI $28 Current yield 2 40%	Jan 28, 11	65 000	18 498	1,202 37	17 930	1,165 45	-36 92	ST
BARCLAYS PLC ADR Symbol BCS Exchange NYSE EAI $21 Current yield 2 13%	Jan 7, 08	60 000	37 919	2,275 14	16 430	985 80	-1,289 34	LT
BP PLC SPON ADR Symbol BP Exchange NYSE EAI $67 Current yield 3 78%	May 26, 11	40 000	45 262	1,810 48	44 290	1,771 60	-38 88	ST
BRASIL TELECOM SA REPSTG PFD SHS SPON ADR Symbol BTM Exchange NYSE EAI $3 Current yield 1 74%	Nov 24, 09	6 000	31 380	188 28	28 660	171 96	-16 32	LT
BRASIL TELECOM S A SPON ADR Symbol BTM C Exchange NYSE	Nov 24, 09	3 000	16 251	48 75	10 780	32 34	-16 41	LT
CANON INC ADR JAPAN SPON ADR Symbol CAJ Exchange NYSE EAI $87 Current yield 3 05%	Oct 23, 08	45 000	30 824	1,387 10	47 590	2,141 55	754 45	LT
	Sep 9, 09	15 000	37 903	568 55	47 590	713 85	145 30	LT
Security total		60 000	32 594	1,955 65		2,855 40	899 75	
CARREFOUR SA SPON ADR Symbol CRRFY Exchange OTC EAI $14 Current yield 2 99%	May 26, 09	60 000	8 375	502 51	7 810	468 60	-33 91	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
CEMEX S A B DE C V SPON ADR								
Symbol CX Exchange NYSE	Sep 23, 09	46 000	12 653	582 05	8 600	395 60	-186 45	LT
	Sep 24, 09	26 000	12 354	321 21	8 600	223 60	-97 61	LT
	Oct 9, 09	41 000	12 680	519 92	8 600	352 60	-167 32	LT
	Mar 10, 10	31 000	10 133	314 15	8 600	266 60	-47 55	LT
	Jul 30, 10	38 000	8 568	325 60	8 600	326 80	1 20	ST
		5 000	---This information was unavailable---		8 600	43 00		
Security total		187 000	11 335	2,062 93		1,608 20	-497 73	
CENTRAIS ELETRICAS BRAS SA SPON ADR REP 50 COM (ELETROBRAS)								
Symbol EBR Exchange NYSE	Sep 11, 98	145 000	7 222	1,047 19	13 500	1,957 50	910 31	LT
CRH PLC IRELAND SPON ADR								
Symbol CRH Exchange NYSE								
EAI $79 Current yield 3 90%	Dec 29, 10	90 000	20 524	1,847 18	22 520	2,026 80	179 62	ST
DAIICHI SANKYO CO LTD ADR								
Symbol DSKYY Exchange OTC								
EAI $45 Current yield 3 08%	Jan 13, 11	75 000	21 424	1,606 87	19 450	1,458 75	-148 12	ST
DEUTSCHE BANK AG REG SHS ORD EUR								
Symbol DB Exchange NYSE								
EAI $21 Current yield 1 78%	Mar 24, 10	10 000	73 877	738 78	58 852	588 52	-150 26	LT
	Oct 1, 10	10 000	45 791	457 91	58 852	588 52	130 61	ST
Security total		20 000	59 835	1,196 69		1,177 04	-19 65	
DEUTSCHE TELEKOM AG DE SPON ADR								
Symbol DTEGY Exchange OTC								
EAI $231 Current yield 6 16%	Apr 25, 05	40 000	19 159	766 38	15 630	625 20	-141 18	LT
	Nov 23, 05	30 000	16 915	507 45	15 630	468 90	-38 55	LT
	Feb 27, 06	30 000	15 705	471 17	15 630	468 90	-2 27	LT
	Apr 10, 07	90 000	17 412	1,567 16	15 630	1,406 70	-160 46	LT
	Jul 18, 07	50 000	18 539	926 99	15 630	781 50	-145 49	LT
Security total		240 000	17 663	4,239 15		3,751 20	-487 95	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
ENI SPA IT SPON ADR								
Symbol E Exchange NYSE								
EAI $160 Current yield 4 21%	Jun 29, 10	70 000	37 370	2,615 95	47 550	3,328 50	712 55	LT
	Mar 8, 11	10 000	49 925	499 26	47 550	475 50	-23 76	ST
Security total		80 000	38 940	3,115 21		3,804 00	688 79	
FLEXTRONICS INTL LTD								
Symbol FLEX Exchange OTC	Sep 11, 08	195 000	8 166	1,592 51	6 420	1,251 90	-340 61	LT
FRANCE TELECOM SA SPON ADR								
Symbol FTE Exchange NYSE								
EAI $227 Current yield 7 51%	Jun 4, 04	50 000	24 251	1,212 57	21 290	1,064 50	-148 07	LT
	Jan 18, 06	60 000	23 442	1,406 57	21 290	1,277 40	-129 17	LT
	Jun 8, 10	15 000	18 201	273 02	21 290	319 35	46 33	LT
	Jul 7, 10	15 000	18 747	281 21	21 290	319 35	38 14	ST
	Earnings	2 000	22 420	44 84	21 290	42 58	-2 26	
Security total		142 000	22 663	3,218 21		3,023 18	-195 03	
FUJI FILM HOLDINGS CORP ADR								
Symbol FUJIY Exchange OTC								
EAI $19 Current yield 0 81%	Aug 3, 05	35 000	31 406	1,099 21	31 230	1,093 05	-6 16	LT
	Aug 15, 08	40 000	30 894	1,235 77	31 230	1,249 20	13 43	LT
Security total		75 000	31 133	2,334 98		2,342 25	7 27	
GLAXO SMITHKLINE PLC ADR								
Symbol GSK Exchange NYSE								
EAI $147 Current yield 4 90%	Feb 23, 04	40 000	42 905	1,716 22	42 900	1,716 00	-0 22	LT
	Apr 11, 07	30 000	56 169	1,685 09	42 900	1,287 00	-398 09	LT
Security total		70 000	48 590	3,401 31		3,003 00	-398 31	
H LUNBDBECK A/S UNSPONS ADR								
Symbol HLUKY Exchange OTC								
EAI $80 Current yield 3 21%	Apr 19, 07	60 000	24 743	1,484 59	26 250	1,575 00	90 41	LT
	Mar 18, 10	35 000	18 299	640 47	26 250	918 75	278 28	LT
Security total		95 000	22 369	2,125 06		2,493 75	368 69	
HONDA MOTOR CO ADR JAPAN ADR								
Symbol HMC Exchange NYSE								
EAI $26 Current yield 1 22%	Apr 12, 11	55 000	34 136	1,877 48	38 610	2,123 55	246 07	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
INTESA SANPAOLO SPON ADR								
Symbol ISNPY Exchange OTC								
EAI $51 Current yield 3 03%	Jun 29, 07	60 000	44 621	2,677 30	16 030	961 80	-1,715 50	LT
	Mar 25, 10	20 000	22 397	447 95	16 030	320 60	-127 35	LT
	Dec 15, 10	25 000	17 216	430 41	16 030	400 75	-29 66	ST
Security total		105 000	33 863	3,555 66		1,683 15	-1,872 51	
ITALCEMENTI S P A UNSPONS ADR								
Symbol ITALY Exchange OTC								
EAI $13 Current yield 1 12%	Sep 5, 08	70 000	14 144	990 13	9 260	648 20	-341 93	LT
	May 4, 11	55 000	10 640	585 21	9 260	509 30	-75 91	ST
Security total		125 000	12 603	1,575 34		1,157 50	-417 84	
J SAINSBURY PLC SPON ADR								
Symbol JSAIY Exchange OTC								
EAI $117 Current yield 4 63%	Jul 11, 08	100 000	22 438	2,243 83	21 080	2,108 00	-135 83	LT
	Apr 12, 11	20 000	22 110	442 20	21 080	421 60	-20 60	ST
Security total		120 000	22 384	2,686 03		2,529 60	-156 43	
KINGFISHER PLC NEW SPON ADR								
Symbol KGFHY Exchange OTC								
EAI $57 Current yield 2 34%	Jun 29, 07	165 000	9 049	1,493 12	8 560	1,412 40	-80 72	LT
	Aug 16, 07	120 000	8 144	977 30	8 560	1,027 20	49 90	LT
Security total		285 000	8 668	2,470 42		2,439 60	-30 82	
KONINKLIJKE AHOLD NV NEW 2007 SPON ADR								
Symbol AHONY Exchange OTC								
EAI $63 Current yield 2 58%	Mar 4, 03	14 000	4 425	61 95	13 420	187 88	125 93	LT
	Nov 18, 05	168 000	8 969	1,506 86	13 420	2,254 56	747 70	LT
Security total		182 000	8 620	1,568 81		2,442 44	873 63	
KOREA ELECTRIC POWER CRP SPONSORED ADR SHS								
Symbol KEP Exchange NYSE	May 22, 00	115 000	14 637	1,683 35	13 270	1,526 05	-157 30	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
L M ERICSSON TELEFON CO SEK 10 NEW 2002 ADR								
Symbol ERIC Exchange OTC								
EAI $39 Current yield 1 81%	Nov 30, 07	105 000	12 610	1,324 08	14 380	1,509 90	185 82	LT
	Dec 29, 09	45 000	9 400	423 01	14 380	647 10	224 09	LT
Security total		150 000	11 647	1,747 09		2,157 00	409 91	
MARKS & SPENCER GROUP INC SPON ADR								
Symbol MAKSY Exchange OTC								
EAI $138 Current yield 4 41%	Mar 3, 00	66 000	9 788	646 06	11 540	761 64	115 58	LT
	Nov 22, 04	45 000	12 922	581 53	11 540	519 30	-62 23	LT
	Feb 20, 08	60 000	16 066	964 00	11 540	692 40	-271 60	LT
	Jul 23, 08	100 000	10 847	1,084 71	11 540	1,154 00	69 29	LT
Security total		271 000	12 090	3,276 30		3,127 34	-148 96	
MITSUBISHI UFJ FINANCIAL GROUP INC SPON ADR								
Symbol MTU Exchange NYSE								
EAI $60 Current yield 2 62%	Jun 12, 03	70 000	4 250	297 50	4 830	338 10	40 60	LT
	Apr 6, 05	60 000	8 730	523 81	4 830	289 80	-234 01	LT
	Nov 22, 06	120 000	12 050	1,446 02	4 830	579 60	-866 42	LT
	Feb 7, 07	90 000	11 770	1,059 31	4 830	434 70	-624 61	LT
	Jul 25, 07	135 000	11 094	1,497 80	4 830	652 05	-845 75	LT
Security total		475 000	10 157	4,824 44		2,294 25	-2,530 19	
MIZUHO FINANCIAL GROUP INC SPON ADR								
Symbol MFG Exchange NYSE								
EAI $43 Current yield 4 23%	May 7, 07	200 000	12 494	2,498 96	3 280	656 00	-1,842 96	LT
	Jan 8, 08	110 000	9 451	1,039 67	3 280	360 80	-678 87	LT
Security total		310 000	11 415	3,538 63		1,016 80	-2,521 83	
MS&AD INS GROUP HLDGS ADR								
Symbol MSADY Exchange OTC								
EAI $52 Current yield 2 13%	Dec 7, 06	150 000	20 581	3,087 20	11 640	1,746 00	-1,341 20	LT
	Mar 23, 07	60 000	20 389	1,223 39	11 640	698 40	-524 99	LT
Security total		210 000	20 527	4,310 59		2,444 40	-1,866 19	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
NEC CORP REGD ORD JPY 50 PV								
*FOREIGN JAPAN ORD JPY								
Symbol NIPNF Exchange OTC	Jun 8, 07	310 000	5 022	1,556 94	2 265	702 15	-854 79	LT
NIPPON TELEG & TEL CORP SPON								
ADR								
Symbol NTT Exchange NYSE								
EAI $124 Current yield 2 77%	May 15, 01	10 000	34 571	345 72	24 180	241 80	-103 92	LT
	Sep 21, 04	50 000	19 919	995 98	24 180	1,209 00	213 02	LT
	Feb 18, 05	50 000	21 676	1,083 84	24 180	1,209 00	125 16	LT
	Jul 25, 07	75 000	22 307	1,673 03	24 180	1,813 50	140 47	LT
Security total		185 000	22 154	4,098 57		4,473 30	374 73	
NISSAN MTR LTD SPONS ADR JAPAN								
ADR								
Symbol NSANY Exchange OTC								
EAI $11 Current yield 0 44%	Apr 18, 08	120 000	17 247	2,069 75	21 050	2,526 00	456 25	LT
NOKIA CORP SPONS ADR FINLAND								
ADR								
Symbol NOK Exchange NYSE								
EAI $45 Current yield 6 37%	Sep 17, 08	75 000	19 550	1,466 28	6 420	481 50	-984 78	LT
	Apr 22, 09	35 000	14 747	516 16	6 420	224 70	-291 46	LT
Security total		110 000	18 022	1,982 44		706 20	-1,276 24	
PETROLEO BRASILEIRO SA								
PETROBRAS NON VTG SPON ADR								
Symbol PBR A Exchange NYSE								
EAI $9 Current yield 0 49%	Jul 16, 10	35 000	30 313	1,060 97	30 680	1,073 80	12 83	ST
	Oct 19, 10	25 000	30 686	767 16	30 680	767 00	-0 16	ST
Security total		60 000	30 469	1,828 13		1,840 80	12 67	
PORTUGAL TELECOM SGPS S A 1								
ADR = 1 ORD SPON ADR								
Symbol PT Exchange NYSE								
EAI $306 Current yield 17 57%	Mar 5, 01	67 000	9 824	658 25	9 840	659 28	1 03	LT
	Nov 16, 05	110 000	9 157	1,007 29	9 840	1,082 40	75 11	LT
Security total		177 000	9 410	1,665 54		1,741 68	76 14	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
PROMISE CO LTD UNSPON ADR								
Symbol PMSEY Exchange OTC	Feb 8, 06	60 000	28 939	1,736 39	4 190	251 40	-1,484 99	LT
	Mar 9, 07	70 000	15 796	1,105 72	4 190	293 30	-812 42	LT
Security total		130 000	21 862	2,842 11		544 70	-2,297 41	
SANOFI SPON ADR								
Symbol SNY Exchange NYSE								
EAI $112 Current yield 3 28%	Nov 2, 05	35 000	39 705	1,389 69	40 170	1,405 95	16 26	LT
	Feb 7, 07	30 000	44 347	1,330 43	40 170	1,205 10	-125 33	LT
	Feb 28, 07	20 000	42 670	853 40	40 170	803 40	-50 00	LT
Security total		85 000	42 041	3,573 52		3,414 45	-159 07	
SEIKO EPSON CORP UNSPONSORED ADR								
Symbol SEKEY Exchange OTC								
EAI $18 Current yield 1 04%	Oct 22, 07	200 000	12 180	2,436 12	8 690	1,738 00	-698 12	LT
SEVEN & I HLDGS CO LTD ADR								
Symbol SVNDY Exchange OTC								
EAI $56 Current yield 2 30%	Apr 8, 11	45 000	48 273	2,172 30	54 140	2,436 30	264 00	ST
SK TELECOM CO LTD ADR								
Symbol SKM Exchange NYSE								
EAI $101 Current yield 3 86%	Mar 15, 06	50 000	23 140	1,157 02	18 700	935 00	-222 02	LT
	Aug 4, 06	50 000	21 169	1,058 50	18 700	935 00	-123 50	LT
	Apr 4, 07	40 000	23 410	936 43	18 700	748 00	-188 43	LT
Security total		140 000	22 514	3,151 95		2,618 00	-533 95	
SONY CORP ADR NEW JAPAN ADR								
Symbol SNE Exchange NYSE								
EAI $19 Current yield 1 03%	Aug 11, 05	25 000	34 539	863 48	26 390	659 75	-203 73	LT
	Apr 8, 08	30 000	40 350	1,210 50	26 390	791 70	-418 80	LT
	May 6, 11	15 000	27 575	413 63	26 390	395 85	-17 78	ST
Security total		70 000	35 537	2,487 61		1,847 30	-640 31	
STMICROELECTRONICS N V EUR								
Symbol STM Exchange NYSE								
EAI $61 Current yield 3 40%	Jun 9, 06	100 000	15 550	1,555 09	9 960	996 00	-559 09	LT
	Feb 27, 08	80 000	12 954	1,036 34	9 960	796 80	-239 54	LT
Security total		180 000	14 397	2,591 43		1,792 80	-798 63	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
SUMITOMO MITSUI FINANCIAL SPON ADR Symbol SMFG Exchange NYSE EAI $34 Current yield 2 84%	Aug 30, 07	195 000	15 639	3,049 76	6 150	1,199 25	-1,850 51	LT
SWISS RE LTD SPON ADR Symbol SSREY Exchange OTC	Jun 10, 11	5 000	58 544	292 72	55 800	279 00	-13 72	ST
SWISSCOM AG SPON ADR Symbol SCMWY Exchange OTC EAI $99 Current yield 4 81%	Feb 21, 06	15 000	30 484	457 27	45 760	686 40	229 13	LT
	Mar 28, 07	30 000	35 839	1,075 19	45 760	1,372 80	297 61	LT
Security total		45 000	34 055	1,532 46		2,059 20	526 74	
TAKEDA PHARMACEUTICAL CO LTD SPON ADR Symbol TKPYY Exchange OTC EAI $77 Current yield 4 17%	May 21, 08	60 000	27 918	1,675 10	23 080	1,384 80	-290 30	LT
	Jun 24, 11	20 000	22 597	451 95	23 080	461 60	9 65	ST
Security total		80 000	26 588	2,127 05		1,846 40	-280 65	
TDK CORP ADR JAPAN ADR Symbol TTDKY Exchange OTC EAI $14 Current yield 1 27%	Jan 4, 08	20 000	73 460	1,469 21	55 270	1,105 40	-363 81	LT
TE CONNECTIVITY LTD CHF Symbol TEL Exchange NYSE EAI $65 Current yield 1 96%	Mar 20, 06	20 000	31 744	634 88	36 760	735 20	100 32	LT
	Apr 12, 06	10 000	30 219	302 19	36 760	367 60	65 41	LT
	Jul 23, 07	30 000	38 462	1,153 88	36 760	1,102 80	-51 08	LT
	Sep 6, 07	30 000	34 806	1,044 20	36 760	1,102 80	58 60	LT
Security total		90 000	34 835	3,135 15		3,308 40	173 25	
TELE NORTE LESTE PARTICIPACOES S A ADR Symbol TNE Exchange NYSE EAI $10 Current yield 3 22%	Jul 11, 07	20 000	21 490	429 80	15 540	310 80	-119 00	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
TELECOM ITALIA SPA NEW REPSTG 10 ORD SHS SPON ADR Symbol TI Exchange NYSE EAI $281 Current yield 7 66%	Jul 27, 98	26 000	26 193	681 04	13 900	361 40	-319 64	LT
	Aug 17, 99	33 000	29 269	965 88	13 900	458 70	-507 18	LT
	Feb 17, 06	60 000	28 287	1,697 23	13 900	834 00	-863 23	LT
	May 5, 08	100 000	21 273	2,127 39	13 900	1,390 00	-737 39	LT
	Oct 23, 08	45 000	11 383	512 24	13 900	625 50	113 26	LT
Security total		264 000	22 666	5,983 78		3,669 60	-2,314 18	
TELECOM CORP NEW ZEALAND LTD SPONSORED ADR NEW ZEALAND ADR Symbol NZT Exchange NYSE EAI $21 Current yield 4 95%	Sep 14, 00	42 000	15 473	649 89	10 100	424 20	-225 69	LT
TELECOMUNICACOES DE SAO PAULO REPSTG PFD SPON ADR Symbol VIV Exchange NYSE EAI $12 Current yield 6 73%	Sep 11, 98	2 900	34 775	100 85	29 700	86 13	-14 72	LT
	Sep 11, 98	1 550	2 683	4 16	29 700	46 04	41 88	LT
	Dec 10, 04	1 550	6 845	10 61	29 700	46 04	35 43	LT
Security total		6 000	19 270	115 62		178 20	62 59	
TELEFONICA S A SPON ADR Symbol TEF Exchange NYSE EAI $67 Current yield 6 51%	Mar 13, 02	42 000	9 615	403 83	24 490	1,028 58	624 75	LT
TELEFONOS DE MEXICO S A SPON ADR REPSTG SH ORD L MEXICO ADR Symbol TMX Exchange NYSE EAI $59 Current yield 5 11%	Sep 10, 03	70 000	8 435	590 51	16 500	1,155 00	564 49	LT
TIM PARTICIPACOES SA ADR Symbol TSU Exchange NYSE EAI $1 Current yield 2 03%		1 000	---This information was unavailable---		49 210	49 21		
TOKIO MARINE HOLDINGS INC SPON ADR Symbol TKOMY Exchange OTC EAI $38 Current yield 1 81%	Jan 8, 02	25 000	14 225	355 64	28 020	700 50	344 86	LT

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Account name: BAY AREA SKATING FOUNDATION
Friendly account name: Brandes Intl
Account number: SJ 28610 BG

Your Financial Advisor.
BISCEGLIA WEALTH MGT GROUP
408-286-5500/800-862-4433

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
	Oct 14, 04	50 000	26 738	1,336 94	28 020	1,401 00	64 06	LT
Security total		75 000	22 568	1,692 58		2,101 50	408 92	
TOTAL S A FRANCE SPON ADR								
Symbol TOT Exchange NYSE								
EAI $160 Current yield 4 61%	Aug 11, 10	5 000	51 418	257 09	57 840	289 20	32 11	ST
	Aug 13, 10	30 000	50 036	1,501 09	57 840	1,735 20	234 11	ST
	Aug 26, 10	5 000	47 068	235 34	57 840	289 20	53 86	ST
	Sep 30, 10	15 000	51 413	771 20	57 840	867 60	96 40	ST
	Jan 13, 11	5 000	55 666	278 33	57 840	289 20	10 87	ST
Security total		60 000	50 718	3,043 05		3,470 40	427 35	
TOYOTA MOTOR CORP NEW JAPAN SPON ADR								
Symbol TM Exchange NYSE								
EAI $39 Current yield 1 35%	Nov 14, 08	5 000	64 947	324 74	82 420	412 10	87 36	LT
	Jul 7, 09	5 000	75 242	376 21	82 420	412 10	35 89	LT
	May 17, 10	10 000	76 313	763 13	82 420	824 20	61 07	LT
	Jul 30, 10	5 000	70 614	353 07	82 420	412 10	59 03	ST
	Aug 10, 10	5 000	71 639	358 20	82 420	412 10	53 90	ST
	Oct 13, 10	5 000	70 473	352 37	82 420	412 10	59 73	ST
Security total		35 000	72 221	2,527 72		2,884 70	356 98	
UNILEVER NV N Y SHS NEW NETHERLANDS SPON SPON ADR								
Symbol UN Exchange NYSE								
EAI $84 Current yield 3 04%	Sep 1, 04	9 000	20 206	181 85	32 850	295 65	113 80	LT
	Apr 18, 06	60 000	22 903	1,374 23	32 850	1,971 00	596 77	LT
	Jan 12, 11	15 000	30 054	450 82	32 850	492 75	41 93	ST
Security total		84 000	23 892	2,006 90		2,759 40	752 50	
VODAFONE GROUP PLC NEW SPON ADR								
Symbol VOD Exchange NYSE								
EAI $105 Current yield 5 24%	Nov 19, 09	75 000	22 512	1,688 43	26 720	2,004 00	315 57	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS ADR Symbol WTKWY Exchange OTC EAI $45 Current yield 3 62%	Jan 6, 04	45 000	16 174	727 83	22 170	997 65	269 82	LT
	Earnings	11 000	20 175	221 93	22 170	243 87	21 94	
Security total		56 000	16 960	949 76		1,241 52	291 76	
Total				**$144,756.14**		**$126,812.14**	**-$18,036 20**	

Total estimated annual income: $4,181

Your total assets

		Value on Jun 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**2,026.75**	**1.57%**	**2,026.75**		
Equities	*** Common stock**	**126,812.14**	**98.43%**	**144,756 14**	**4,181.00**	**-18,036.20**
Total		**$128,838.89**	**100.00%**	**$146,782.89**	**$4,181.00**	**-$18,036.20**

* Missing cost basis information

Account activity this month

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Jun 3	Foreign Dividend	DEUTSCHE BANK AG REG SHS ORD EUR PAID ON 20AS OF 06/01/11	21 33
	Jun 3	Foreign Dividend	ENI SPA IT SPON ADR PAID ON 80	112 77
	Jun 6	Foreign Dividend	BANCO DO BRASIL S A SPON ADR PAID ON 65	10 36
	Jun 7	Foreign Dividend	BANCO DO BRASIL S A SPON ADR PAID ON 65	6 43
	Jun 7	Foreign Dividend	PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR PAID ON 60	15 15
	Jun 7	Foreign Dividend	SWISSCOM AG SPON ADR PAID ON 45	62 27

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Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Jun 1 ($)	Closing balance on Jun 30 ($)	Price per share on Jun 30 ($)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	2,028 89	2,087 51	1 00	0 01%	May 24 to Jun 23	31

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
ABBOTT LABS								
Symbol ABT Exchange NYSE								
EAI $131 Current yield 3 66%	Oct 11, 10	68 000	52 690	3,582 92	52 620	3,578 16	-4 76	ST
ACCENTURE PLC IRELAND CL A								
Symbol ACN Exchange NYSE								
EAI $102 Current yield 1 49%	Oct 11, 10	82 000	45 650	3,743 30	60 420	4,954 44	1,211 14	ST
	Oct 11, 10	15 000	45 650	684 75	60 420	906 30	221 55	ST
	Nov 10, 10	5 000	45 399	227 00	60 420	302 10	75 10	ST
	Nov 12, 10	11 000	43 416	477 58	60 420	664 62	187 04	ST
Security total		113 000	45 422	5,132 63		6,827 46	1,694 83	
ACE LTD CHF								
Symbol ACE Exchange NYSE								
EAI $48 Current yield 2 14%	Oct 11, 10	14 000	59 200	828 80	65 820	921 48	92 68	ST
	Feb 2, 11	3 000	62 479	187 44	65 820	197 46	10 02	ST
	Feb 11, 11	9 000	63 392	570 53	65 820	592 38	21 85	ST
	May 17, 11	8 000	68 052	544 42	65 820	526 56	-17 86	ST
Security total		34 000	62 682	2,131 19		2,237 88	106 69	

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
AIR PROD & CHEMICAL INC								
Symbol APD Exchange NYSE								
EAI $44 Current yield 2 42%	Oct 11, 10	19 000	82 770	1,572 63	95 580	1,816 02	243 39	ST
APACHE CORP								
Symbol APA Exchange NYSE								
EAI $16 Current yield 0 50%	Oct 11, 10	26 000	102 130	2,655 38	123 390	3,208 14	552 76	ST
AT&T INC								
Symbol T Exchange NYSE								
EAI $212 Current yield 5 49%	Oct 11, 10	123 000	28 298	3,480 70	31 410	3,863 43	382 73	ST
BANK OF NEW YORK MELLON CORP								
Symbol BK Exchange NYSE								
EAI $70 Current yield 2 02%	Oct 11, 10	135 000	26 639	3,596 29	25 620	3,458 70	-137 59	ST
BANK OF AMER CORP								
Symbol BAC Exchange NYSE								
EAI $8 Current yield 0 38%	Oct 11, 10	193 000	13 178	2,543 43	10 960	2,115 28	-428 15	ST
BECTON DICKINSON & CO								
Symbol BDX Exchange NYSE								
EAI $44 Current yield 1 89%	Oct 11, 10	17 000	74 990	1,274 83	86 170	1,464 89	190 06	ST
	Feb 16, 11	2 000	80 486	160 97	86 170	172 34	11 37	ST
	Feb 18, 11	8 000	81 168	649 34	86 170	689 36	40 02	ST
Security total		27 000	77 227	2,085 14		2,326 59	241 45	
BLACKROCK INC								
Symbol BLK Exchange NYSE								
EAI $50 Current yield 2 90%	Jun 8, 11	1 000	189 980	189 98	191 810	191 81	1 83	ST
	Jun 10, 11	3 000	186 006	558 02	191 810	575 43	17 41	ST
	Jun 22, 11	2 000	190 060	380 12	191 810	383 62	3 50	ST
	Jun 23, 11	3 000	186 016	558 05	191 810	575 43	17 38	ST
Security total		9 000	187 352	1,686 17		1,726 29	40 12	
CHEVRON CORP								
Symbol CVX Exchange NYSE								
EAI $153 Current yield 3 04%	Oct 11, 10	49 000	83 688	4,100 71	102 840	5,039 16	938 45	ST
DANAHER CORP								
Symbol DHR Exchange NYSE								
EAI $2 Current yield 0 19%	Mar 2, 11	9 000	50 134	451 21	52 990	476 91	25 70	ST

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Account name: BAY AREA SKATING FOUNDATION
Friendly account name: MFS
Account number: SJ 27648 BG

Your Financial Advisor.
BISCEGLIA WEALTH MGT GROUP
408-286-5500/800-862-4433

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
	Mar 3, 11	11 000	51 184	563 03	52 990	582 89	19 86	ST
Security total		20 000	50 712	1,014 24		1,059 80	45 56	
DIAGEO PLC NEW GB SPON ADR								
Symbol DEO Exchange NYSE								
EAI $67 Current yield 3 03%	Oct 11, 10	27 000	70 860	1,913 22	81 870	2,210 49	297 27	ST
EXXON MOBIL CORP								
Symbol XOM Exchange NYSE								
EAI $96 Current yield 2 31%	Oct 11, 10	34 000	64 600	2,196 40	81 380	2,766 92	570 52	ST
	Dec 8, 10	10 000	71 748	717 48	81 380	813 80	96 32	ST
	Mar 14, 11	7 000	82 311	576 18	81 380	569 66	-6 52	ST
Security total		51 000	68 433	3,490 06		4,150 38	660 32	
GENL MILLS INC								
Symbol GIS Exchange NYSE								
EAI $106 Current yield 3 27%	Oct 11, 10	54 000	36 598	1,976 29	37 220	2,009 88	33 59	ST
	Nov 12, 10	13 000	36 284	471 70	37 220	483 86	12 16	ST
	Dec 16, 10	20 000	36 697	733 96	37 220	744 40	10 44	ST
Security total		87 000	36 574	3,181 95		3,238 14	56 19	
GOLDMAN SACHS GROUP INC								
Symbol GS Exchange NYSE								
EAI $62 Current yield 1 06%	Oct 11, 10	29 000	152 490	4,422 21	133 090	3,859 61	-562 60	ST
	Mar 3, 11	4 000	163 804	655 22	133 090	532 36	-122 86	ST
	May 4, 11	6 000	151 312	907 88	133 090	798 54	-109 34	ST
	May 17, 11	5 000	140 649	703 25	133 090	665 45	-37 80	ST
Security total		44 000	152 013	6,688 56		5,855 96	-832 60	
HASBRO INC								
Symbol HAS Exchange OTC •								
EAI $59 Current yield 2 74%	Oct 11, 10	31 000	45 936	1,424 02	43 930	1,361 83	-62 19	ST
	Jun 1, 11	9 000	46 142	415 28	43 930	395 37	-19 91	ST
	Jun 6, 11	9 000	44 370	399 33	43 930	395 37	-3 96	ST
Security total		49 000	45 686	2,238 63		2,152 57	-86 06	
HONEYWELL INTL INC								
Symbol HON Exchange NYSE								
EAI $63 Current yield 2 25%	Oct 11, 10	47 000	45 678	2,146 87	59 590	2,800 73	653 86	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
INTEL CORP								
Symbol INTC Exchange OTC								
EAI $66 Current yield 3 27%	Oct 11, 10	91 000	19 667	1,789 78	22 160	2,016 56	226 78	ST
INTL BUSINESS MACH								
Symbol IBM Exchange NYSE								
EAI $87 Current yield 1 75%	Oct 11, 10	23 000	139 730	3,213 79	171 550	3,945 65	731 86	ST
	Nov 3, 10	3 000	143 094	429 28	171 550	514 65	85 37	ST
	Nov 8, 10	3 000	146 178	438 54	171 550	514 65	76 11	ST
Security total		29 000	140 745	4,081 61		4,974 95	893 34	
JOHNSON CONTROLS INC								
Symbol JCI Exchange NYSE								
EAI $40 Current yield 1 52%	Oct 11, 10	25 000	31 680	792 00	41 660	1,041 50	249 50	ST
	Dec 2, 10	8 000	39 017	312 14	41 660	333 28	21 14	ST
	Dec 14, 10	11 000	38 389	422 28	41 660	458 26	35 98	ST
	Mar 23, 11	12 000	40 338	484 06	41 660	499 92	15 86	ST
	Mar 24, 11	7 000	40 986	286 91	41 660	291 62	4 71	ST
Security total		63 000	36 467	2,297 39		2,624 58	327 19	
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI $162 Current yield 3 43%	Nov 21, 05	71 000	61 880	4,434 70	66 520	4,722 92	288 22	LT
JPMORGAN CHASE & CO								
Symbol JPM Exchange NYSE								
EAI $132 Current yield 2 44%	Oct 11, 10	98 000	39 798	3,900 24	40 940	4,012 12	111 88	ST
	Feb 2, 11	19 000	45 649	867 33	40 940	777 86	-89 47	ST
	Feb 25, 11	4 000	46 789	187 16	40 940	163 76	-23 40	ST
	Feb 28, 11	11 000	46 549	512 04	40 940	450 34	-61 70	ST
Security total		132 000	41 415	5,466 77		5,404 08	-62 69	
LOCKHEED MARTIN CORP								
Symbol LMT Exchange NYSE								
EAI $228 Current yield 3 71%	Oct 11, 10	76 000	70 500	5,358 00	80 970	6,153 72	795 72	ST
MASTERCARD INC CL A								
Symbol MA Exchange NYSE								
EAI $4 Current yield 0 19%	Oct 11, 10	7 000	223 780	1,566 46	301 340	2,109 38	542 92	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
MCDONALDS CORP								
Symbol MCD Exchange NYSE								
EAI $98 Current yield 2 91%	Oct 26, 10	9 000	78 790	709 11	84 320	758 88	49 77	ST
	Nov 17, 10	9 000	77 560	698 04	84 320	758 88	60 84	ST
	Apr 6, 11	8 000	76 739	613 91	84 320	674 56	60 65	ST
	Apr 15, 11	3 000	77 475	232 43	84 320	252 96	20 53	ST
	Apr 27, 11	5 000	77 671	388 36	84 320	421 60	33 24	ST
	May 3, 11	6 000	78 658	471 95	84 320	505 92	33 97	ST
Security total		40 000	77 845	3,113 80		3,372 80	259 00	
MEDTRONIC INC								
Symbol MDT Exchange NYSE								
EAI $85 Current yield 2 51%	Oct 11, 10	88 000	33 348	2,934 62	38 530	3,390 64	456 02	ST
METLIFE INC								
Symbol MET Exchange NYSE								
EAI $83 Current yield 1 69%	Oct 11, 10	95 000	38 849	3,690 67	43 870	4,167 65	476 98	ST
	Jan 19, 11	17 000	45 813	778 82	43 870	745 79	-33 03	ST
Security total		112 000	39 906	4,469 49		4,913 44	443 95	
NESTLE S A SPONSORED ADR								
REPSTG REG SHS SWITZ ADR								
Symbol NSRGY Exchange OTC								
EAI $62 Current yield 2 84%	Oct 11, 10	35 000	54 280	1,899 80	62 380	2,183 30	283 50	ST
NORTHROP GRUMMAN CORP								
Symbol NOC Exchange NYSE								
EAI $72 Current yield 2 88%	Oct 11, 10	36 000	56 128	2,020 61	69 350	2,496 60	475 99	ST
OCCIDENTAL PETROLEUM CRP								
Symbol OXY Exchange NYSE								
EAI $33 Current yield 1 76%	Jun 8, 11	9 000	103 428	930 85	104 040	936 36	5 51	ST
	Jun 15, 11	9 000	103 156	928 41	104 040	936 36	7 95	ST
Security total		18 000	103 292	1,859 26		1,872 72	13 46	
ORACLE CORP								
Symbol ORCL Exchange OTC								
EAI $36 Current yield 0 72%	Oct 11, 10	127 000	27 967	3,551 81	32 910	4,179 57	627 76	ST
	Apr 13, 11	24 000	33 881	813 16	32 910	789 84	-23 32	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		151 000	28 907	4,364 97		4,969 41	604 44	
PEPSICO INC								
Symbol PEP Exchange NYSE								
EAI $60 Current yield 2 94%	Oct 11, 10	29 000	65 450	1,898 05	70 430	2,042 47	144 42	ST
PFIZER INC								
Symbol PFE Exchange NYSE								
EAI $181 Current yield 3 89%	Oct 11, 10	181 000	17 379	3,145 64	20 600	3,728 60	582 96	ST
	Jan 5, 11	44 000	18 040	793 76	20 600	906 40	112 64	ST
	Jan 14, 11	1 000	18 245	18 25	20 600	20 60	2 35	ST
Security total		226 000	17 512	3,957 65		4,655 60	697 95	
PG & E CORP (HOLDING COMPANY)								
Symbol PCG Exchange NYSE								
EAI $56 Current yield 4 30%	Oct 11, 10	31 000	46 738	1,448 89	42 030	1,302 93	-145 96	ST
PHILIP MORRIS INTL INC								
Symbol PM Exchange NYSE								
EAI $271 Current yield 3 83%	Oct 11, 10	106 000	56 468	5,985 65	66 770	7,077 62	1,091 97	ST
PNC FINANCIAL SERVICES GROUP								
Symbol PNC Exchange NYSE								
EAI $43 Current yield 2 33%	May 11, 11	20 000	63 597	1,271 95	59 610	1,192 20	-79 75	ST
	May 17, 11	11 000	62 415	686 57	59 610	655 71	-30 86	ST
Security total		31 000	63 178	1,958 52		1,847 91	-110 61	
PPG INDUSTRIES INC								
Symbol PPG Exchange NYSE								
EAI $87 Current yield 2 52%	Oct 11, 10	29 000	75 230	2,181 67	90 790	2,632 91	451 24	ST
	Feb 28, 11	9 000	87 931	791 38	90 790	817 11	25 73	ST
Security total		38 000	78 238	2,973 05		3,450 02	476 97	
PRUDENTIAL FINANCIAL INC								
Symbol PRU Exchange NYSE								
EAI $62 Current yield 1 81%	Oct 11, 10	54 000	53 830	2,906 82	63 590	3,433 86	527 04	ST
QUEST DIAGNOSTICS INC								
Symbol DGX Exchange NYSE								
EAI $14 Current yield 0 70%	Mar 14, 11	20 000	56 865	1,137 30	59 100	1,182 00	44 70	ST
	Apr 20, 11	14 000	58 235	815 30	59 100	827 40	12 10	ST
Security total		34 000	57 429	1,952 60		2,009 40	56 80	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
REYNOLDS AMERN INC (HOLDING CO)								
Symbol RAI Exchange NYSE								
EAI $51 Current yield 5 74%	Jan 26, 11	3 000	32 381	97 14	37 050	111 15	14 01	ST
	Jan 31, 11	21 000	31 913	670 19	37 050	778 05	107 86	ST
Security total		24 000	31 972	767 33		889 20	121 87	
STANLEY BLACK & DECKER INC COM								
Symbol SWK Exchange NYSE								
EAI $56 Current yield 2 29%	Oct 11, 10	27 000	62 830	1,696 41	72 050	1,945 35	248 94	ST
	May 4, 11	7 000	72 451	507 16	72 050	504 35	-2 81	ST
Security total		34 000	64 811	2,203 57		2,449 70	246 13	
TARGET CORP								
Symbol TGT Exchange NYSE								
EAI $70 Current yield 2 57%	Jan 12, 11	26 000	55 609	1,445 84	46 910	1,219 66	-226 18	ST
	Jan 14, 11	2 000	55 247	110 49	46 910	93 82	-16 67	ST
	Feb 4, 11	13 000	54 360	706 69	46 910	609 83	-96 86	ST
	Mar 3, 11	17 000	51 589	877 02	46 910	797 47	-79 55	ST
Security total		58 000	54 139	3,140 04		2,720 78	-419 26	
TRAVELERS COS INC/THE								
Symbol TRV Exchange NYSE								
EAI $85 Current yield 2 80%	Oct 11, 10	38 000	52 948	2,012 03	58 380	2,218 44	206 41	ST
	Feb 9, 11	12 000	58 622	703 47	58 380	700 56	-2 91	ST
	Feb 11, 11	2 000	58 596	117 19	58 380	116 76	-0 43	ST
Security total		52 000	54 475	2,832 69		3,035 76	203 07	
UNTD TECHNOLOGIES CORP								
Symbol UTX Exchange NYSE								
EAI $96 Current yield 2 17%	Oct 11, 10	40 000	72 940	2,917 60	88 510	3,540 40	622 80	ST
	Jan 14, 11	10 000	78 898	788 98	88 510	885 10	96 12	ST
Security total		50 000	74 132	3,706 58		4,425 50	718 92	
VIACOM INC NEW CL B								
Symbol VIA B Exchange NYSE								
EAI $40 Current yield 1 96%	Mar 16, 11	13 000	43 856	570 14	51 000	663 00	92 86	ST
	Mar 18, 11	11 000	44 094	485 04	51 000	561 00	75 96	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized gain or loss ($)	Holding period
	Jun 6, 11	16 000	49 311	788 98	51 000	816 00	27 02	ST
Security total		40 000	46 104	1,844 16		2,040 00	195 84	
VODAFONE GROUP PLC NEW SPON ADR Symbol VOD Exchange NYSE EAI $90 Current yield 5 26%	Oct 11, 10	64 000	26 067	1,668 29	26 720	1,710 08	41 79	ST
WALT DISNEY CO (HOLDING CO) DISNEY COM Symbol DIS Exchange NYSE EAI $22 Current yield 1 04%	Oct 11, 10	54 000	34 688	1,873 15	39 040	2,108 16	235 01	ST
3M CO Symbol MMM Exchange NYSE EAI $66 Current yield 2 32%	Oct 11, 10	22 000	88 290	1,942 38	94 850	2,086 70	144 32	ST
	Mar 24, 11	8 000	92 418	739 35	94 850	758 80	19 45	ST
Security total		30 000	89 391	2,681 73		2,845 50	163 77	
Total				**$142,696.75**		**$156,914.77**	**$14,218.02**	

Total estimated annual income: $3,871

Your total assets

		Value on Jun 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**2,087.51**	**1.31%**	**2,087.51**		
Equities	**Common stock**	**156,914.77**	**98.69%**	**142,696.75**	**3,871.00**	**14,218.02**
Total		**$159,002.28**	**100.00%**	**$144,784.26**	**$3,871.00**	**$14,218.02**

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
May 31		**Cash and money balance**					**$2,028.89**
Jun 1	Dividend	INTEL CORP PAID ON 91				16 49	
Jun 1	Dividend	WELLS FARGO & CO NEW PAID ON 67				8 04	2,053 42

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