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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 7/01, 2010, and ending 6/30, 2011

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

MILDRED HITCHCOCK HUFF CHARITABLE TRUST
C/O GEORGE WALKER P.O. BOX LAW
MONTEREY, CA 93942

A Employer identification number

77-0031703

B Telephone number (see the instructions)

(831) 649 1100

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, column (c), line 16)

▶ \$ 582,090.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE	1	Contributions, gifts, grants, etc. received (att sch)				
	2	Cl ▶ <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments	4.	4.	4.	
	4	Dividends and interest from securities	8,034.	8,034.	8,034.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	160,540.			
	b	Gross sales price for all assets on line 6a	474,780.			
	7	Capital gain net income (from Part IV, line 2)		160,540.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit/(loss) (att sch)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	168,578.	168,578.	8,038.		
ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	17,000.	8,500.		8,500.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch)	4,666.	3,151.		1,515.
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule) (see instr)	10.	10.		
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	610.	610.		
	24	Total operating and administrative expenses. Add lines 13 through 23	22,286.	12,271.		10,015.
	25	Contributions, gifts, grants paid PART XV	39,000.			39,000.
26	Total expenses and disbursements. Add lines 24 and 25	61,286.	12,271.	0.	49,015.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	107,292.				
b	Net investment income (if negative, enter -0-)		156,307.			
c	Adjusted net income (if negative, enter -0-)			8,038.		

914
4

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

A S S E T S	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	4,354.	8,071.	8,071.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)	424,261.	527,836.	573,919.	
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe SEE STATEMENT 4)	500.	100.	100.	
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	429,115.	536,007.	582,090.	
L I A B I L I T I E S	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe SEE STATEMENT 5)		2,726.	
	23	Total liabilities (add lines 17 through 22)	0.	2,726.	
N E T A S S E T S O R F U N D B A L A N C E S		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	506,381.	506,381.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-77,266.	26,900.	
	30	Total net assets or fund balances (see the instructions)	429,115.	533,281.	
	31	Total liabilities and net assets/fund balances (see the instructions)	429,115.	536,007.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	429,115.
2	Enter amount from Part I, line 27a	2	107,292.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	536,407.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 6	5	3,126.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	533,281.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	AMERICAN INV, CO, OF AME.	P	3/27/09	10/08/10
b	AMERICAN INV, CO, OF AME.	P	3/27/09	12/29/10
c	AMERICAN INV, CO, OF AME.	P	3/27/09	5/10/11
d	AMERICAN INV, CO, OF AME.	P	3/27/09	5/18/11
e	AMERICAN INV, CO, OF AME.	P	3/27/09	6/20/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,000.		3,647.	1,353.
b 6,000.		4,125.	1,875.
c 5,000.		3,241.	1,759.
d 409,780.		269,503.	140,277.
e 49,000.		33,724.	15,276.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			1,353.
b			1,875.
c			1,759.
d			140,277.
e			15,276.

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	160,540.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 </div>		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Form 990-PF (2010)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instr.)		1	3,126.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,126.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,126.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	400.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	400.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,726.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Form 990-PF (2010)

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>GEORGE WALKER</u> Telephone no <u>(831) 649-1100</u> Located at <u>P.O. BOX LAW, MONTEREY, CA</u> ZIP + 4 <u>93942</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	<u>15</u>		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**5b** N/A**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

6b X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE R. WALKER P.O. BOX LAW MONTEREY, CA 93940	TRUSTEE 4.00	17,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	596,469.
b Average of monthly cash balances	1b	2,717.
c Fair market value of all other assets (see instructions)	1c	467.
d Total (add lines 1a, b, and c)	1d	599,653.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	599,653.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	8,995.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	590,658.
6 Minimum investment return. Enter 5% of line 5	6	29,533.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	29,533.
2a Tax on investment income for 2010 from Part VI, line 5	2a	3,126.	
b Income tax for 2010 (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	3,126.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	26,407.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	26,407.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	26,407.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	49,015.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,015.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,015.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				26,407.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005	26,192.			
b From 2006	17,159.			
c From 2007	32,855.			
d From 2008	17,360.			
e From 2009	18,488.			
f Total of lines 3a through e	112,054.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 49,015.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				26,407.
e Remaining amount distributed out of corpus	22,608.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	134,662.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	26,192.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	108,470.			
10 Analysis of line 9:				
a Excess from 2006	17,159.			
b Excess from 2007	32,855.			
c Excess from 2008	17,360.			
d Excess from 2009	18,488.			
e Excess from 2010	22,608.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE ATTACHED SCHEDULE II			SEE SCHEDULE II	39,000.
Total				39,000.
<i>b Approved for future payment</i>				
Total				

2010

FEDERAL STATEMENTS

PAGE 1

CLIENT 805323

MILDRED HITCHCOCK HUFF CHARITABLE TRUST

77-0031703

10/18/11

02:56PM

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DOROTHY JOHNSON-BOOKKEEPG	\$ 3,031.	\$ 1,516.		\$ 1,515.
HAYASHI & WAYLAND-ACCTG & TAX PREP.	1,635.	1,635.		
TOTAL	\$ 4,666.	\$ 3,151.	\$ 0.	\$ 1,515.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FRANCHISE TAX BD	\$ 10.	\$ 10.		
TOTAL	\$ 10.	\$ 10.	\$ 0.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 10.	\$ 10.		
M/S MAINTENANCE FEE	250.	250.		
TRAVEL EXP-TRUSTEE	350.	350.		
TOTAL	\$ 610.	\$ 610.	\$ 0.	\$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
AMER. INVESTMENT CO OF AMER.	COST	\$ 116,309.	\$ 168,231.
AMER. INVESTMENT CO OF AMER.	COST	0.	0.
AMER. INVESTMENT CO OF AME	COST	0.	0.
AMERICAN FUNDAMENTAL INVESTORS C	COST	205,103.	203,006.
AMERICAN INCOME FUND OF AME, C	COST	206,424.	202,682.
TOTAL		\$ 527,836.	\$ 573,919.

2010

FEDERAL STATEMENTS

PAGE 2

CLIENT 805323

MILDRED HITCHCOCK HUFF CHARITABLE TRUST

77-0031703

10/18/11

02:59PM

**STATEMENT 5
FORM 990-PF, PART II, LINE 15
OTHER ASSETS**

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
MINERAL RIGHTS-2/7 INT	\$ 100.	\$ 100.
TOTAL	<u>\$ 100.</u>	<u>\$ 100.</u>

**STATEMENT 6
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES**TOTAL \$ 2,726.**STATEMENT 7
FORM 990-PF, PART III, LINE 5
OTHER DECREASES**

FEDERAL INCOME TAXES	\$ 3,126.
TOTAL	<u>\$ 3,126.</u>

**STATEMENT 8
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:

NAME:

CARE OF:

STREET ADDRESS:

CITY, STATE, ZIP CODE:

TELEPHONE:

FORM AND CONTENT:

MILDRED HITCHCOCK HUFF CHARITABLE TRUST

GEORGE WALKER, TRUSTEE

P O BOX LAW

MONTEREY, CA 93940

831-649-1100

TAX IDENTIFICATION NUMBER AND EXEMPTION STATUS.

INFORMATION ALSO SHOULD INCLUDE GENERAL PURPOSE AND

ACTIVITIES OF APPLICANT. APPLICATION SHOULD BE IN WRITTEN

FORM SETTING OUT DETAILS OF REQUEST.

SUBMISSION DEADLINES:

MAY 1 OF EACH FISCAL YEAR ENDING JUNE 30,

RESTRICTIONS ON AWARDS:

GIFTS ARE MADE ONLY TO ANY ORGANIZATIONS WITH EXEMPTION STATUS FROM FEDERAL AND STATE GOVERNMENT.

2010

FEDERAL SUPPLEMENTAL INFORMATION

PAGE 1

CLIENT 805323

MILDRED HITCHCOCK HUFF CHARITABLE TRUST

77-0031703

8/29/11

02 58PM

STATEMENT A:

TAX IDENTIFICATION NUMBER AND EXEMPTION STATUS. INFORMATION SHOULD INCLUDE GENERAL PURPOSE AND ACTIVITIES OF APPLICANT. APPLICATION SHOULD BE IN WRITTEN FORM, SETTING OUT DETAILS OF REQUEST.

STATEMENT B:

GIFTS ARE MADE ONLY TO CHARITABLE ORGANIZATIONS WITH EXEMPTION STATUS FROM FEDERAL AND STATE GOVERNMENTS.

MILDRED HITCHCOCK HUFF CHARITABLE TRUST**ID #77-0031703****SCHEDULE II****PART XV Supplemental Information 5.3• 2010-2011****3. Grants and Contributions Paid During the Year or Approved for Future Payment**

<u>RECIPIENT</u>	<u>INDIVIDUAL/</u>	<u>STATUS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
All Saints Episcopal School 8060 Carmel Valley Road Carmel, CA 93923	No		Library	\$1,000.00
Alliance on Aging 2200 Garden Road Monterey, CA 93940	No		General	\$ 300.00
Animal Welfare Information & Assistance, Inc. P.O. Box 942 Carmel Valley, CA 93924	No		General	\$2,000.00
Beacon House P.O. Box 301 Pacific Grove, CA 93950	No		General	\$ 500.00
The Blind & Visually Impaired Center 227 Laurel Avenue Pacific Grove, CA 93950	No		General	\$ 500.00
Boy Scouts of America Monterey Bay Area Council, Inc., No.25 55 East San Joaquin Street Salinas, CA 93901	No		General	\$ 500.00
Carmel Foundation P.O. Box 1050 Carmel, CA 93921-1050	No		General	\$1,500.00
Carmel Host Lions Club P.O. Box 3113 Carmel, CA 93921	No		General	\$200.00
Carmel Music Society Box 1144 Carmel, CA 93921	No		General	\$ 500.00
Community Human Services P.O. Box 3076 Monterey, CA 93940	No		General	\$ 500.00
Compassionate Care Alliance P.O. Box 1785 Monterey, CA 93941	No		General	\$500.00

MILDRED HITCHCOCK HUFF CHARITABLE TRUST**ID #77-0031703**

Page 2 • 2010 - 2011

The Donkey Sanctuary Knockardbane, Liscarrol Mallow, Co. Cork	No	General	\$300.00
Gateway Center 850 Congress Avenue Pacific Grove, CA 93950	No	General	\$ 1,000.00
The Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	No	General	\$ 500.00
Josephine Kernes Memorial for Education P.O. Box 2261 Monterey, CA 93942	No	General	\$ 500.00
Legal Services for Seniors 915 Hilby Avenue, Suite 2 Seaside, CA 93955	No	General	\$1,000.00
Meals on Wheels of the Monterey Peninsula 700 Jewell Avenue Pacific Grove, CA 93950	No	General	\$ 600.00
Monterey Rape Crisis Center P.O. Box 2630 Monterey, CA 93942	No	General	\$1,000.00
Monterey Symphony 2560 Garden Road, #101 Monterey, CA 93940	No	General	\$1,000.00
Pacific Legal Foundation 3900 Lennane Drive, #200 Sacramento, CA 95834	No	General	\$1,000.00
Pacific Repertory Theatre P.O. Box 222035 Carmel, CA 93922	No	General	\$ 1,000.00
Pacific Research Institute 755 Sansome Street, Suite 450 San Francisco, CA 94111	No	General	\$ 500.00
The Salvation Army P.O. Box 1884 Monterey, CA 93942	No	General	\$1,000.00

MILDRED HITCHCOCK HUFF CHARITABLE TRUST**ID #77-0031703**

Page 3 • 2010 - 2011

Society for the Prevention of Cruelty to Animals

P.O. Box 3058

Monterey, CA 93942	No	General	\$1,200.00
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Stevenson School

3152 Forest Lake Road

Pebble Beach, CA 93953	No	Faculty Grant for Humanities	\$15,000.00
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Visiting Nurses Association

P.O. Box 2480

Monterey, CA 93942	No	General	\$1,200.00
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Young America's

110 Elden Street

Herndon, VA 22070	No	General	\$500.00
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YMCA of the Monterey Peninsula

600 Camino El Estero

Monterey, CA 93940	No	General	\$2,500.00
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YWCA of The Monterey Peninsula

457 Webster Street

Monterey, CA 93940	No	General	<u>\$1,200.00</u>
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TOTAL CONTRIBUTIONS =

\$39,000.00