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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 07-01-2010 , and ending 06-30-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation COMMONWEALTH FOUNDATION	**A Employer identification number** 74-6047137
Number and street (or P O box number if mail is not delivered to street address) PO BOX 221020 — Room/suite	**B** Telephone number (see page 10 of the instructions) (915) 351-8272
City or town, state, and ZIP code EL PASO, TX 79913	**C** If exemption application is pending, check here ▶ ☐ **D 1.** Foreign organizations, check here ▶ ☐ **2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 314,856 — **J** Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	5,840	5,840		
	4	Dividends and interest from securities	2,460	2,460		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	19,656			
	b	Gross sales price for all assets on line 6a 297,449				
	7	Capital gain net income (from Part IV, line 2)		19,656		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	68	68		
	12	**Total.** Add lines 1 through 11	28,024	28,024		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,931	3,931		3,931
	c	Other professional fees (attach schedule)	1,713	1,713		1,713
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	55	55		55
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,699	5,699		5,699
	25	Contributions, gifts, grants paid	26,000			26,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	31,699	5,699		31,699
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-3,675			
	b	**Net investment income** (if negative, enter -0-)		22,325		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	39,480	-1,569	-1,569
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	144,580	200,468	200,468
c	Investments—corporate bonds (attach schedule)	108,157	89,462	89,462
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	26,495	26,495	26,495
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	318,712	314,856	314,856
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	419,266	419,266	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	-100,554	-104,410	
30	**Total net assets or fund balances** (see page 17 of the instructions)	318,712	314,856	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	318,712	314,856	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	318,712
2	Enter amount from Part I, line 27a	2	-3,675
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	315,037
5	Decreases not included in line 2 (itemize) ▶	5	181
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	314,856

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	CHARLES SCHWAB SHORT TERM SEE ATTACHED	P		
b	CHARLES SCHWAB LONG TERM SEE ATTACHED	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	265,417		252,240	13,177
b	32,032		25,553	6,479
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				13,177
b				6,479
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	19,656
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	41,074	322,507	0 127358
2008	22,955	332,511	0 069035
2007	22,909	422,109	0 054273
2006	22,000	439,674	0 050037
2005	21,000	424,366	0 049486

2	**Total** of line 1, column (d)	2	0 350189
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 070038
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	321,707
5	Multiply line 4 by line 3	5	22,532
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	223
7	Add lines 5 and 6	7	22,755
8	Enter qualifying distributions from Part XII, line 4	8	31,699

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	223
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	223
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	223
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	223
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶TAMMY VASILATOS CPA LLC Telephone no ▶(915) 351-8272

Located at ▶118 MESA PARK DR SUITE 300 EL PASO TX ZIP+4 ▶79912

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SHARON FASHING 4516 CUMBERLAND CIRCLE EL PASO, TX 79903	PRES/TREAS 1 00	0	0	0
DIANIA MINICA 6289 QUAY RD TUCUMCARI, NM 88401	SEC 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	286,961
b	Average of monthly cash balances	1b	39,645
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	326,606
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	326,606
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	4,899
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	321,707
6	**Minimum investment return.** Enter 5% of line 5	6	16,085

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	16,085
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 223		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	223
3	Distributable amount before adjustments Subtract line 2c from line 1	3	15,862
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	15,862
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	15,862

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	31,699
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	31,699
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	223
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	31,476

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				15,862
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005. 159				
b From 2006. 314				
c From 2007. 1,986				
d From 2008. 6,419				
e From 2009. 25,311				
f **Total** of lines 3a through e.	34,189			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 31,699				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				15,862
e Remaining amount distributed out of corpus	15,837			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	50,026			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	159			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	49,867			
10 Analysis of line 9				
a Excess from 2006. . . . 314				
b Excess from 2007. . . . 1,986				
c Excess from 2008. . . . 6,419				
d Excess from 2009. . . . 25,311				
e Excess from 2010. . . . 15,837				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				26,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					5,840
4 Dividends and interest from securities					2,460
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					68
8 Gain or (loss) from sales of assets other than inventory					19,656
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	28,024

13 Total. Add line 12, columns (b), (d), and (e) 13 28,024

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
4	INTEREST & DIVIDEND INCOME USED TO SUPPORT CHARITABLE ORGANIZATIONS
8	GAIN ON SALE OF ASSETS USED TO SUPPORT CHARITABLE ORGANIZATIONS
3	INTEREST ON SAVINGS USED TO SUPPORT CHARITABLE ORGANIZATIONS
7	GAIN ON SALE OF ASSETS USED TO SUPPORT CHARITABLE ORGANIZATIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 2011-09-26 — Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	TAMMY VASILATOS	2011-09-26		
Firm's name	TAMMY VASILATOS CPA LLC		Firm's EIN	
Firm's address	118 MESA PARK DR SUITE 300 EL PASO, TX 79912		Phone no (915) 351-8272	

Additional Data

Software ID:
Software Version:
EIN: 74-6047137
Name: COMMONWEALTH FOUNDATION

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS & GIRLS CLUB OF EL PASO 801 S FLORENCE EL PASO,TX 79901		PUBLIC	OPERATIONS	2,000
EL PASO DRIVE A MEAL 4120 RIO BRAVO SUITE 112 EL PASO,TX 79902		PUBLIC	OPERATIONS	1,000
MESALANDS DINASAUR MUSEUM 222 EAST LAUGHLIN STREET TUCUMCARI,NM 88401		PUBLIC	OPERATIONS	1,000
RADFORD SCHOOL 2001 RADFORD STREET EL PASO,TX 79903		PUBLIC	PROPERTY IMPROVEMENTS	14,000
RESCUE MISSION OF EL PASO 1949 W PAISANO DRIVE EL PASO,TX 79922		PUBLIC	OPERATIONS	2,000
RIO GRANDE CANCER FOUNDATION 10460 VISTA DEL SOL DRIVE STE 101 EL PASO,TX 79925		PUBLIC	OPERATIONS	1,000
NM CLASSIC CAR SHOW BENEFITTING MAKE A WISH FOUNDATION OF NM 207 LAKESHORE SR ALTO,NM 88312		PUBLIC	OPERATIONS	2,000
LA MARIPOSA HOSPICE AT SIERRA PROVIDENCE 1250 E CLIFF DR 5E EL PASO,TX 799024845		PUBLIC	OPERATIONS	1,000
DONALSON CHRISTIAN ACADEMY 1000 16TH ST DALHART,TX 79022		PUBLIC	OPERATIONS	1,000
NRA SMALL BORE RIFLE COMPETITION DALLAM HARTLEY COUNTRY FRIENDS & FAMILY 401 DENROCK AVE DALHART,TX 79022		PUBLIC	OPERATIONS	1,000
Total . . . . ▶ **3a**				26,000

TY 2010 Accounting Fees Schedule

Name: COMMONWEALTH FOUNDATION

EIN: 74-6047137

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	3,931	3,931		3,931

TY 2010 Investments Corporate Bonds Schedule

Name: COMMONWEALTH FOUNDATION

EIN: 74-6047137

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOVERNMENT NATIONAL MTG	19,586	19,586
MYRTLE BEACH SC	20,509	20,509
MERRILL LYNCH	10,154	10,154
NEW BEDFORD MASS	20,534	20,534
SONOMA COUNTY	18,679	18,679

TY 2010 Investments Corporate Stock Schedule

Name: COMMONWEALTH FOUNDATION

EIN: 74-6047137

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE COMPUTER	3,760	3,760
CSX CORP	3,873	3,873
CLIFFS NATURAL RES INC	2,768	2,768
CUMMINS INC	2,889	2,889
FINISAR CORP	2,591	2,591
JP MORGAN CHASE & CO	2,761	2,761
UNITED PARCEL SERVICE	2,797	2,797
ABB LTD ADR	3,327	3,327
ALLSCRIPTS HEALTHCARE	2,834	2,834
AMERICAN WATER WORKS	3,336	3,336
AMERIPROSE FINANCIAL INC	2,727	2,727
BUNGE LIMITED	2,764	2,764
CATERPILLAR	2,837	2,837
CLECO CORP	3,772	3,772
COGNIZANT TECH	3,427	3,427
CONOCO PHILLIPS	3,152	3,152
CORE LABORATORY	2,834	2,834
CORN PRODUCTS INTL INC	2,737	2,737
COSTCO WHOLESALE CORP	3,607	3,607
COVIDIEN LTD	2,741	2,741
CROWN HOLDINGS INC	3,308	3,308
DEERE & CO	3,383	3,383
DEVON ENERGY	3,791	3,791
DISNEY	2,840	2,840
DOVER CORPORATION	3,558	3,558
DU PONT	3,338	3,338
E M C CORP	3,618	3,618
HOLLY CORP	2,811	2,811
IBM	3,760	3,760
JOHN HANCOCK	10,132	10,132

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KEY ENERGY SYSTEMS INC	2,792	2,792
MCDONALD'S	3,580	3,580
NOVARTIS AG SPOON	3,484	3,484
OIL STATES INTERNATIONAL	2,649	2,649
P P G INDUSTRIES	3,430	3,430
PRINCIPAL LIFE	10,349	10,349
PROTECTIVE INS VAR	10,101	10,101
PRUDENTIAL FINL	10,201	10,201
SIEMENS A G ADR	4,764	4,764
SOUTHWEST AIRLINES	10,928	10,928
STRYKER CORP	2,809	2,809
SYSCO CORP	3,366	3,366
TERADATA CORP	2,780	2,780
UNION PACIFIC CORP	2,745	2,745
VEECO INVESTMENTS	3,477	3,477
VERIFONE SYSTEMS INC	2,718	2,718
VERIZON	2,592	2,592
VIACOM INC	2,853	2,853
WALGREEN COMPANY	2,780	2,780
WELLPOINT INC	2,844	2,844
WYNDHAM WORLDWIDE	3,344	3,344
YUMS BRANDS INC	3,809	3,809

TY 2010 Other Assets Schedule

Name: COMMONWEALTH FOUNDATION

EIN: 74-6047137

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OVERRIDING ROYALTY	26,495	26,495	26,495

TY 2010 Other Decreases Schedule

Name: COMMONWEALTH FOUNDATION

EIN: 74-6047137

Description	Amount
FEDERAL INCOME TAXES	181

TY 2010 Other Expenses Schedule

Name: COMMONWEALTH FOUNDATION

EIN: 74-6047137

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEWSPAPER NOTICE	55	55		55

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491269005051

TY 2010 Other Income Schedule

Name: COMMONWEALTH FOUNDATION

EIN: 74-6047137

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CASH IN LIEU	8	8	8
MISCELLANEOUS INCOME	60	60	60

TY 2010 Other Professional Fees Schedule

Name: COMMONWEALTH FOUNDATION

EIN: 74-6047137

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	1,713	1,713		1,713

COMMONWEALTH FOUNDATION
Stock Sold
06/30/11

Stock	Shares	Purchase Date	Sell Date	Purchase Price	Sale Price	Long Term (Gain)/Loss	Short Term (Gain)/Loss
Bank of America	220	03/04/10	07/27/10	3,716 46	(3,006 05)		710 41
General Electric Co	230	02/12/10	07/07/10	3,572 78	(3,240 06)		332 72
Marvell Tech Group Ltd	240	10/26/09	07/27/10	3,634 94	(4,008 22)		(373 28)
Mylan Inc	250	08/04/09	07/07/10	3,407 35	(4,200 20)		(792 85)
Target Corp	70	09/18/09	07/14/10	3,328 92	(3,477 70)		(148 78)
Vishay Intertechnology	360	03/02/10	07/20/10	3,750 68	(2,943 47)		807 21
				21,411 13	(20,875 70)	-	535 43
Amerisourcebergen Corp	120	06/04/10	08/20/10	3,736 11	(3,527 15)		208 96
Arm Holdings	200	06/21/10	08/03/10	2,606 85	(3,106 11)		(499 26)
Intel Corp	120	07/20/10	08/25/10	2,584 49	(2,259 01)		325 48
IShares Regional Banks	150	03/25/10	08/12/10	3,765 61	(3,426 05)		339 56
IShares Regional Banks	110	05/04/10	08/12/10	2,937 25	(2,503 37)		433 88
Joy Global Inc	100	09/18/09	08/03/10	4,525 00	(5,824 55)		(1,299 55)
Landstar System Inc	60	05/04/10	08/25/10	2,754 81	(2,222 54)		532 27
Netlogic Microsys	90	06/21/10	08/20/10	2,699 94	(2,185 35)		514 59
Semiconductor Holders	180	07/20/10	08/16/10	5,063 12	(4,745 79)		317 33
Visa Inc	40	03/09/10	08/02/10	3,631 50	(3,010 25)		621 25
Vishay Precision Grp	25		08/03/10		(312 89)		(312 89)
				34,304 68	(33,123 06)	-	1,181 62
Broadcom Corp	80	05/11/10	09/07/10	2,700 57	(2,466 44)		234 13
Del Monte Foods Co	260	06/08/10	09/07/10	3,854 64	(3,381 75)		472 89
Novellus Systems Inc	90	07/14/10	09/15/10	2,388 76	(2,119 30)		269 46
American Express Co	90	11/10/09	09/15/10	3,583 83	(3,615 97)		(32 14)
Cisco Systems Inc	150	05/05/10	09/15/10	3,597 90	(3,043 41)		554 49
Carpenter Technology	80	04/09/10	09/28/10	3,076 33	(2,646 02)		430 31
Spdr S&P Oil & Gas Equip	120	05/05/10	09/28/10	3,640 39	(3,457 06)		183 33
Spdr S&P Oil & Gas Equip	130	06/21/10	09/28/10	3,620 14	(3,736 07)		(115 93)
				26,462 56	(24,466 02)	-	1,996 54
Baidu Inc	50	06/21/10	10/05/10	3,779 89	(5,069 97)		(1,290 08)
Chipotle Mexican Grill	20	05/11/10	10/13/10	2,798 62	(3,510 59)		(711 97)
Cree Inc	121	02/05/10	10/07/10	6,334 42	(6,309 37)		25 05
IShares MSCI Brazil	35	08/20/10	10/12/10	2,489 90	(2,771 75)		(281 85)
Keycorp Inc	470	03/25/10	10/18/10	3,782 91	(3,912 66)		(129 75)
Rayonier Inc	60	05/04/10	10/13/10	3,024 96	(2,957 33)		67 63

COMMONWEALTH FOUNDATION
Stock Sold
06/30/11

Stock	Shares	Purchase Date	Sell Date	Purchase Price	Sale Price	Long Term (Gain)/Loss	Short Term (Gain)/Loss
Sector Spdr Indl Select	120	09/14/09	10/29/10	3,115 71	(3,887 27)	(771 56)	
VMWare Inc	40	06/21/10	10/13/10	2,864 57	(3,036 48)		(171 91)
Whiting Petroleum Corp	50	04/23/10	10/12/10	4,245 16	(4,996 95)		(751 79)
Cisco Sys Inc (correction)					296 34		296 34
				32,436 14	(36,156 03)	(771 56)	(2,948 33)
TIVO Inc	298	08/25/10	11/02/10	2,559 86	(3,315 57)		(755 71)
Genco Shipping	150	07/28/10	11/05/10	2,531 74	(2,450 50)		81 24
Kimberly-Clark Corp	50	07/28/10	11/09/10	3,188 96	(3,140 28)		48 68
Cliff's Natural Res	80	12/18/09	11/17/10	3,643 44	(5,375 48)		(1,732 04)
Ford Motor Company	163	02/05/10	11/17/10	1,753 83	(2,636 09)		(882 26)
JA Solar Hldgs	283	10/13/10	11/23/10	2,661 34	(2,037 51)		623 83
Vanguard Health Care	146	08/03/10	11/05/10	7,348 37	(8,164 02)		(815 65)
Spdr S&P	103	10/12/10	11/12/10	5,261 92	(5,347 20)		(85 28)
Vanguard Div Apprciation	106	10/12/10	11/12/10	5,259 13	(5,412 85)		(153 72)
Ishares MSCI Singapore	205	10/19/10	11/16/10	2,494 51	(2,924 82)		(430 31)
Vanguard Emerging Market	116	09/28/10	11/26/10	5,838 43	(5,427 07)		411 36
				42,541 53	(46,231 39)	-	(3,689 86)
Luluemon Athletica Inc	59	11/09/10	12/02/10	2,663 39	(3,156 69)		(493 30)
Ryanair Hldgs Plc ADR	84	11/09/10	12/17/10	2,670 10	(2,493 09)		177 01
Sanofi Aventis ADR	99	11/05/10	12/17/10	3,531 05	(3,182 83)		348 22
Toronto Dominion Bank	50	06/04/10	12/17/10	3,388 75	(3,545 92)		(157 17)
IShares MSCI CDA IDX	182	10/19/10	12/08/10	5,327 32	(5,492 44)		(165 12)
IShares Hlth Care Prvdrs	70	10/05/10	12/06/10	3,472 25	(3,676 87)		(204 62)
Vanguard Emerging Market	113	10/05/10	12/08/10	4,067 35	(5,315 18)		(1,247 83)
				25,120 21	(26,863 02)	-	(1,742 81)
B C E Inc New	106	10/12/10	01/25/11	3,490 28	(3,763 04)		(272 76)
Banco Bradesco New ADR	128	12/02/10	01/14/11	2,672 43	(2,575 53)		96 90
Citrix Systems Inc	40	11/26/10	01/25/11	2,720 66	(2,488 30)		232 36
Ensign Group Inc	132	11/09/10	01/03/11	2,732 61	(3,152 53)		(419 92)
Heinz H J Co	90	12/22/08	01/14/11	3,561 40	(4,359 36)	(797 96)	
Teekay Corp	90	07/02/10	01/03/11	2,566 91	(2,985 68)		(418 77)
				17,744 29	(19,324 44)	(797 96)	(782 19)

COMMONWEALTH FOUNDATION
Stock Sold
06/30/11

Stock	Shares	Purchase Date	Sell Date	Purchase Price	Sale Price	Long Term (Gain)/Loss	Short Term (Gain)/Loss
Alaska Air Group Inc	50	07/28/10	02/07/11	2,508 32	(3,075 20)		(566 88)
Apple Inc	21	04/24/10	02/17/11	2,563 68	(7,507 35)		(4,943 67)
Bristow Group Inc	59	12/02/10	02/16/11	2,666 68	(2,788 33)		(121 65)
China Pete & Chem ADR	27	11/05/10	02/15/11	2,643 55	(2,827 22)		(183 67)
CIA De Bebidas PFD	130	11/16/10	02/01/11	3,603 67	(3,478 67)		125 00
Coach Inc	49	11/10/09	02/01/11	1,717 94	(2,636 37)		(918 43)
Finisar Corp New	120	06/29/10	02/16/11	3,304 88	(5,081 55)		(1,776 67)
Ford Motor Company	129	02/05/10	02/01/11	1,384 51	(2,061 52)		(677 01)
N I I Holdings Inc New	153	10/05/10	02/07/11	6,224 75	(6,435 49)		(210 74)
				26,617 98	(35,891 70)	-	(9,273 72)
Goldman Sachs Group	22	12/02/10	03/04/11	3,579 06	(3,525 29)		53 77
JP Morgan Exch Traded	190	02/18/10	03/23/11	5,637 66	(7,074 90)	(1,437 24)	
				9,216 72	(10,600 19)	(1,437 24)	53 77
Coach Inc	51	11/10/09	04/06/11	1,788 13	(2,669 46)	(881 33)	
F5 Networks Inc	25	02/01/11	04/06/11	2,770 43	(2,354 76)		415 67
Lazard Ltd	87	01/14/11	04/04/11	3,707 55	(3,646 32)		61 23
Nike Inc	31	02/06/10	04/04/11	2,732 72	(2,368 82)	363 90	
Rowe T Price	61	11/16/10	04/29/11	3,586 65	(3,871 28)		(284 63)
TE Connectivity Ltd	130	06/04/10	04/14/11	3,696 96	(4,359 85)	(662 89)	
U S Bancorp	104	12/17/10	04/29/11	2,729 50	(2,596 52)		132 98
United Contl Hldgs	109	02/01/11	04/12/11	2,770 50	(2,260 65)	509 85	
				23,782 44	(24,127 66)	(670 47)	325 25
Fifth Third Bancorp	251	01/14/11	05/18/11	3,745 09	(3,214 42)		530 67
Kinder Morgan	57	09/28/10	05/18/11	3,415 90	(3,792 03)		(376 13)
Vodafone Group New ADR	96	01/25/11	05/18/11	2,770 41	(2,658 55)		111 86
				9,931 40	(9,665 00)	-	266 40
Ford Motor Co	199	10/29/10	06/16/11	2,735 10	(2,550 21)		184 89
Georesources Inc	120	01/14/11	06/16/11	3,238 86	(2,523 35)		715 51
Apple Inc	16	04/24/09	06/20/11	2,250 29	(5,051 26)	(2,800 97)	
				8,224 25	(10,124 82)	(2,800 97)	900 40

COMMONWEALTH FOUNDATION
Stock Sold
06/30/11

Stock	Shares	Purchase Date	Sell Date	Purchase Price	Sale Price	Long Term (Gain)/Loss	Short Term (Gain)/Loss
Short Term				252,239 96	(265,417 46)		(13,177 50)
Long Term				25,553 37	(32,031 57)	(6,478 20)	
Total				277,793 33	(297,449 03)	(6,478 20)	(13,177 50)