Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

► The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning Jul 1 , 2010, and ending Jun 30 , 2011

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending

C Name of organization: Nicholls State University Foundation

Doing Business As

Number and street (or P O box if mail is not delivered to street addr): P O Box 2074 NSU Station | Room/suite

City, town or country: Thibodaux | State: LA | ZIP code + 4: 70310

D Employer Identification Number: 72-6031425

E Telephone number: (985) 446-0994

G Gross receipts $ 5,424,002.

F Name and address of principal officer: Allen Danos P O Box 2074 Thibodaux LA 70310

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If 'No,' attach a list (see instructions)

I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) ( )◄ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ► N/A

H(c) Group exemption number ►

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other►

L Year of Formation 1964

M State of legal domicile LA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: Promote, Develop and Aid NSU

2 Check this box ► ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	7
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	7
5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	62
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	1,398,725.	2,053,835.
	9	Program service revenue (Part VIII, line 2g)	774,359.	769,734.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	352,917.	535,304.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	50,882.	112,486.
	12	Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,576,883.	3,471,359.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	2,059,570.	2,208,651.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) ► 189,520.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	321,539.	272,962.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,381,109.	2,481,613.
	19	Revenue less expenses. Subtract line 18 from line 12	195,774.	989,746.
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	14,724,601.	17,617,348.
	21	Total liabilities (Part X, line 26)	7,989,920.	9,028,705.
	22	Net assets or fund balances Subtract line 21 from line 20	6,734,681.	8,588,643.

RECEIVED
FEB 21 2012
OGDEN, UT

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

► Daniels W. Duplantis | 2/14/12
Signature of officer | Date

► DANIELS W. DUPLANTIS V.P.
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name: Ann T. Hebert | Preparer's signature: Ann T Hebert Boudreaux | Date | Check ☒ if self employed | PTIN

Firm's name ► Ann T. Hebert, CPA

Firm's address ► 901 Ridgefield Road, Thibodaux LA 70301 | Firm's EIN ► | Phone no (985) 446-0994

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

SCANNED MAR 07 2012

617 19

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III . . [X]

1 Briefly describe the organization's mission

Promote, Develop and Aid NSU

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . [ ] Yes [X] No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

If 'Yes,' describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 1,856,068. including grants of $ 0.) (Revenue $ 0.)

Support for programs at Nicholls State University

4b (Code) (Expenses $ 284,982. including grants of $ 0.) (Revenue $ 0.)

Scholarships awarded to Nicholls State University

4c (Code) (Expenses $ 7,970. including grants of $ 0.) (Revenue $ 0.)

Provide awards for recognition of Nicholls State University faculty, students and athletes

4d Other program services (Describe in Schedule O.)

(Expenses $ 59,631. including grants of $ 0.) (Revenue $ 0.)

4e Total program service expenses ► 2,208,651.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If 'Yes,' complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If 'Yes,' complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If 'Yes,' complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If 'Yes,' complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If 'Yes,' complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If 'Yes,' complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If 'Yes,' complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If 'Yes,' complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? *If 'Yes,' complete Schedule D, Part V*	10	X	
11	If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings and equipment in Part X, line 10? *If 'Yes,' complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part IX*	11d	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If 'Yes,' complete Schedule D, Part X*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If 'Yes,' complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If 'Yes,' complete Schedule D, Parts XI, XII, and XIII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If 'Yes,' complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If 'Yes,' complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If 'Yes,' complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If 'Yes,' complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If 'Yes,' complete Schedule G, Part I (see instructions)*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If 'Yes,' complete Schedule G, Part II*	18	X	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If 'Yes,' complete Schedule G, Part III*	19		X
20 a	Did the organization operate one or more hospitals? *If 'Yes,' complete Schedule H*	20		X
b	If 'Yes' to line 20a, did the organization attach its audited financial statements to this return? **Note.** Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If 'Yes,' complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If 'Yes,' complete Schedule I, Parts I and III*	22		X
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If 'Yes,' complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, and that was issued after December 31, 2002? *If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If 'Yes,' complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If 'Yes,' complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If 'Yes,' complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If 'Yes,' complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If 'Yes,' complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If 'Yes,' complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If 'Yes,' complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If 'Yes,' complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If 'Yes,' complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If 'Yes,' complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		X
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If 'Yes,' complete Schedule R, Part V, line 2* ☐ Yes ☒ No			
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If 'Yes,' complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If 'Yes,' complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V ☐

			Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	0		
b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		1c	X	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b		
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)				
3a Did the organization have unrelated business gross income of $1,000 or more during the year?		3a		X
b If 'Yes' has it filed a Form 990-T for this year? *If 'No,' provide an explanation in Schedule O*		3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a		X
b If 'Yes,' enter the name of the foreign country ►				
See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts				
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		X
c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?		5c		
6a Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?		6a		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		
7 Organizations that may receive deductible contributions under section 170(c).				
a Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7a	X	
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?		7b	X	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c		X
d If 'Yes,' indicate the number of Forms 8282 filed during the year	7d			
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7g		X
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7h		X
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		8		X
9 Sponsoring organizations maintaining donor advised funds.				
a Did the organization make any taxable distributions under section 4966?		9a		X
b Did the organization make a distribution to a donor, donor advisor, or related person?		9b		X
10 Section 501(c)(7) organizations. Enter				
a Initiation fees and capital contributions included on Part VIII, line 12	10a			
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11 Section 501(c)(12) organizations. Enter				
a Gross income from members or shareholders	11a			
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a **Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12a		
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	12b			
13 Section 501(c)(29) qualified nonprofit health insurance issuers.				
a Is the organization licensed to issue qualified health plans in more than one state?		13a		
Note. See the instructions for additional information the organization must report on Schedule O				
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c Enter the amount of reserves on hand	13c			
14a Did the organization receive any payments for indoor tanning services during the tax year?		14a		X
b If 'Yes,' has it filed a Form 720 to report these payments? *If 'No,' provide an explanation in Schedule O*		14b		

Part VI Governance, Management and Disclosure *For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

			Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a 7			
b Enter the number of voting members included in line 1a, above, who are independent	1b 7			
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		5		X
6 Does the organization have members or stockholders?		6	X	
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		7a	X	
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?		8a	X	
b Each committee with authority to act on behalf of the governing body?		8b	X	
9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If 'Yes,' provide the names and addresses in Schedule O*		9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

		Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a		X
b If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a		X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a Does the organization have a written conflict of interest policy? *If 'No,' go to line 13.*	12a		X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		
c Does the organization regularly and consistently monitor and enforce compliance with the policy? *If 'Yes,' describe in Schedule O how this is done*	12c		
13 Does the organization have a written whistleblower policy?	13		X
14 Does the organization have a written document retention and destruction policy?	14		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a The organization's CEO, Executive Director, or top management official	15a		X
b Other officers of key employees of the organization	15b		X
If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions)			
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► Louisiana

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available. Check all that apply

[ ] Own website [ ] Another's website [X] Upon request

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:

► Ann T Boudreaux, CPA 901 Ridgefield Road Thibodaux LA 70301 (985) 446-0994

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any See instructions for definition of 'key employee '
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors, institutional trustees; officers, key employees, highest compensated employees, and former such persons

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) Donald Bollinger Chairman	0.00	X						0.	0.	0.
(2) Richard Barker Vice President	0.00	X						0.	0.	0.
(3) Allen Danos, Jr Sec\Treas	0.00	X						0.	0.	0.
(4) Hugh Hamilton President	0.00	X						0.	0.	0.
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										
(15)										
(16)										
(17)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(cont)*

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Sch O)	(C) Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
(26)										
(27)										
(28)										
(29)										
1 b Sub-total ►								0.	0.	0.
c Total from continuation sheets to Part VII, Section A ►										
d Total (add lines 1b and 1c) ►								0.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ►

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If 'Yes,' complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If 'Yes' complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If 'Yes,' complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ►

Part VIII | Statement of Revenue

Section	Line			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	230,572.				
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,823,263.				
	g Noncash contributions included in lns 1a-1f.	$	21,678.				
	h Total. Add lines 1a-1f			2,053,835.			
PROGRAM SERVICE REVENUE		Business Code					
	2a Chef J F Cul Fees	3		69,037.	69,037.	0.	0.
	b Colonel's Brigade	3		700,697.	700,697.	0.	0.
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			769,734.			
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)			215,941.	215,941.	0.	0.
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
		(i) Real	(ii) Personal				
	6a Gross Rents						
	b Less rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss)						
		(i) Securities	(ii) Other				
	7a Gross amount from sales of assets other than inventory	2,272,006.					
	b Less: cost or other basis and sales expenses	1,952,643.					
	c Gain or (loss)	319,363.					
	d Net gain or (loss)			319,363.	319,363.	0.	0.
	8a Gross income from fundraising events (not including $ 230,572. of contributions reported on line 1c) See Part IV, line 18	a					
	b Less direct expenses	b					
	c Net income or (loss) from fundraising events						
	9a Gross income from gaming activities. See Part IV, line 19	a					
	b Less direct expenses	b					
	c Net income or (loss) from gaming activities						
	10a Gross sales of inventory, less returns and allowances	a					
	b Less cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
	Miscellaneous Revenue	Business Code					
	11a Misc	1		112,486.	112,486.	0.	0.
	b						
	c						
	d All other revenue			0.	0.	0.	0.
	e Total. Add lines 11a-11d			112,486.			
	12 Total revenue. See instructions			3,471,359.	1,417,524.	0.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21	2,208,651.	2,208,651.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4 Benefits paid to or for members	0.	0.		
5 Compensation of current officers, directors, trustees, and key employees	0.	0.	0.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees).				
a Management				
b Legal				
c Accounting	49,771.	0.	49,771.	0.
d Lobbying				
e Professional fundraising services. See Part IV, line 17	0.			0.
f Investment management fees	18,058.	0.	18,058.	0.
g Other				
12 Advertising and promotion				
13 Office expenses	968.	0.	968.	0.
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	6,665.	0.	6,665.	0.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a Bank fees	5,670.	0.	5,670.	0.
b Insurance	2,310.	0.	2,310.	0.
c Fundraising exp	189,520.	0.	0.	189,520.
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	2,481,613.	2,208,651.	83,442.	189,520.
26 **Joint costs.** Check here ► ☐ if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash — non-interest-bearing		1	
	2	Savings and temporary cash investments	2,227,516.	2	2,058,797.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis Complete Part VI of Schedule D 10a			
	b	Less accumulated depreciation 10b		10c	
	11	Investments — publicly traded securities	12,421,255.	11	15,482,721.
	12	Investments — other securities. See Part IV, line 11		12	
	13	Investments — program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	75,830.	15	75,830.
	16	**Total assets** Add lines 1 through 15 (must equal line 34)	14,724,601.	16	17,617,348.
Liabilities	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities Complete Part X of Schedule D	7,989,920.	25	9,028,705.
	26	**Total liabilities.** Add lines 17 through 25	7,989,920.	26	9,028,705.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ► [X] and complete lines 27 through 29 and lines 33 and 34.**			
	27	Unrestricted net assets	191,939.	27	343,546.
	28	Temporarily restricted net assets	2,126,812.	28	3,177,798.
	29	Permanently restricted net assets	4,415,930.	29	5,067,299.
		Organizations that do not follow SFAS 117, check here ► [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances.	6,734,681.	33	8,588,643.
	34	Total liabilities and net assets/fund balances	14,724,601.	34	17,617,348.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI [X]

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,471,359.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,481,613.
3	Revenue less expenses Subtract line 2 from line 1	3	989,746.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	6,734,681.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	864,216.
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	8,588,643.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII [ ]

			Yes	No
1	Accounting method used to prepare the Form 990 [X] Cash [ ] Accrual [ ] Other If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
d	If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both [X] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► **Attach to Form 990 or Form 990-EZ.** ► **See separate instructions.**

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization: Nicholls State University Foundation

Employer identification number: 72-6031425

Part I **Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)** Enter the hospital's name, city, and state

5 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III – Functionally integrated **d** ☐ Type III – Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	**11g(i)**		
(ii) A family member of a person described in (i) above?	**11g(ii)**		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document? Yes	(iv) No	(v) Did you notify the organization in column (i) of your support? Yes	(v) No	(vi) Is the organization in column (i) organized in the U S? Yes	(vi) No	(vii) Amount of support
(A)										
(B)										
(C)										
(D)										
(E)										
Total										

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule A (Form 990 or 990-EZ) 2010

TEEA0401 12/23/10

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include 'unusual grants')	882,508.	1,695,258.	1,748,913.	1,205,864.	1,398,725.	6,931,268.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	882,508.	1,695,258.	1,748,913.	1,205,864.	1,398,725.	6,931,268.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						128,812.
6 **Public support.** Subtract line 5 from line 4						6,802,456.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	882,508.	1,695,258.	1,748,913.	1,205,864.	1,398,725.	6,931,268.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	283,856.	391,850.	367,017.	225,718.	352,917.	1,621,358.
9 Net income from unrelated business activities, whether or not the business is regularly carried on	118,722.	160,360.	132,252.	50,882.	50,882.	513,098.
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 **Total support.** Add lines 7 through 10						9,065,724.

12 Gross receipts from related activities, etc (see instructions) | 12 |

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f)) | 14 | 75.03 %

15 Public support percentage from 2009 Schedule A, Part II, line 14 | 15 | 74.86 %

16a **33-1/3% support test – 2010.** If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☒

b **33-1/3% support test – 2009.** If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

17a **10%-facts-and-circumstances test – 2010.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization ► ☐

b **10%-facts-and-circumstances test – 2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ► ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include any 'unusual grants ')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support.** (Add lns 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2010** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2009** Schedule A, Part III, line 17	18	%

19a **33-1/3% support tests — 2010.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3% support tests — 2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization: Nicholls State University Foundation

Employer identification number: 72-6031425

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of an historically important land area
☐ Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

		Held at the End of the Tax Year
a Total number of conservation easements	2a	
b Total acreage restricted by conservation easements	2b	
c Number of conservation easements on a certified historic structure included in (a)	2c	
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► ____________

4 Number of states where property subject to conservation easement is located ► __________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year
► ____________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
► $ ____________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► $ ____________

(ii) Assets included in Form 990, Part X ► $ ____________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► $ ____________

b Assets included in Form 990, Part X ► $ ____________

Part III | Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV | Escrow and Custodial Arrangements. Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV

Part V | Endowment Funds. Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	6,542,742.	6,473,517.	9,485,591.		
b Contributions	1,736,003.	1,117,635.	3,026,777.		
c Net investment earnings, gains, and losses	426,602.	390,447.	-3,104,037.		
d Grants or scholarships	284,982.	223,358.	200,746.		
e Other expenditures for facilities and programs	1,003,456.	1,215,499.	2,734,068.		
f Administrative expenses	* -828,188.				
g End of year balance	8,245,097.	6,542,742.	6,473,517.		

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ► 3.67 %

b Permanent endowment ► 59.33 %

c Term endowment ► 37.00 %

* Prior year adjustment

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		X
(ii) related organizations	3a(ii)		X
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI | Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ►

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. *(Column (b) must equal Form 990 Part X, column (B) line 12.)* ►		

Part VIII Investments—Program Related. (See Form 990, Part X, line 13)

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. *(Column (b) must equal Form 990, Part X, column (B) line 13.)* ►		

Part IX Other Assets. (See Form 990, Part X, line 15)

(a) Description	(b) Book value
(1) Antiques in University Custody	75,830.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. *(Column (b) must equal Form 990, Part X, column(B), line 15.)* ►	75,830.

Part X Other Liabilities. (See Form 990, Part X, line 25)

(a) Description of liability	(b) Amount
(1) Federal income taxes	
(2) Funds Held in Custody	9,028,705.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total *(Column (b) must equal Form 990, Part X, column (B) line 25)* ►	9,028,705.

2. FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	3,471,359.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2,481,613.
3	Excess or (deficit) for the year Subtract line 2 from line 1	989,746.
4	Net unrealized gains (losses) on investments	535,272.
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	
8	Other (Describe in Part XIV)	56,917.
9	Total adjustments (net) Add lines 4 through 8	592,189.
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	1,581,935.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	4,063,548.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains on investments	2a	535,272.		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	56,917.		
e	Add lines **2a** through **2d**			2e	592,189.
3	Subtract line **2e** from line **1**			3	3,471,359.
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total revenue. Add lines **3** and **4c**. *(This must equal Form 990, Part I, line 12)*			5	3,471,359.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	2,481,613.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25.				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV.)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	2,481,613.
4	Amounts included on Form 990, Part IX, line 25, but not on line **1**:				
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b** . .			4c	
5	Total expenses. Add lines **3** and **4c**. *(This must equal Form 990, Part I, line 18)*			5	2,481,613.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Pt V Line 4 — The endowment fund's income are used for scholarships, supplements to professors salaries and benefits for the university

Pt X — The foundation has no uncertain tax positions

Pt XI Line 8 — Accrual to Cash

Pt XII Line 2d — Accrual to Cash

Pt XII Line 4b — Accrual to cash interest and other income adjustment

Part XIV Supplemental Information *(continued)*

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered 'Yes' to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.
► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization: Nicholls State University Foundation

Employer identification number: 72-6031425

Part I **Fundraising Activities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 17 Form 990-EZ filers are not required to complete this part

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply

- a ☐ Mail solicitations
- b ☐ Internet and email solicitations
- c ☐ Phone solicitations
- d ☐ In-person solicitations
- e ☐ Solicitation of non-government grants
- f ☐ Solicitation of government grants
- g ☐ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No

b If 'Yes,' list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization.

	(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions? Yes	No	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in column (i)	(vi) Amount paid to (or retained by) organization
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
Total ►							

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

Part II **Fundraising Events.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6a. List events with gross receipts greater than $5,000.

		(a) Event #1 Chef John Folse Cul (event type)	(b) Event #2 Women's Night Out (event type)	(c) Other events A (total number)	(d) Total events (add column (a) through column (c))
REVENUE	1 Gross receipts	131,199.	56,841.	42,532.	230,572.
	2 Less: Charitable contributions				
	3 Gross income (line 1 minus line 2)	131,199.	56,841.	42,532.	230,572.
DIRECT EXPENSES	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	122,830.	23,908.	42,782.	189,520.
	10 Direct expense summary. Add lines 4 through 9 in column (d) ►				189,520.
	11 Net income summary Combine line 3, column (d), and line 10 ►				41,052.

Part III **Gaming.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add column (a) through column (c))
REVENUE	1 Gross revenue				
DIRECT EXPENSES	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ►				
	8 Net gaming income summary. Combine lines 1, column (d) and line 7 ►				

9 Enter the state(s) in which the organization operates gaming activities ____

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If 'No,' explain. ____

10 a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If 'Yes,' explain. ____

11 Does the organization operate gaming activities with nonmembers? ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No

13 Indicate the percentage of gaming activity operated in

a The organization's facility | 13a | %

b An outside facility | 13b | %

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ►

Address ►

15a Does the organization have a contact with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If 'Yes,' enter the amount of gaming revenue received by the organization ► $ ______ and the amount of gaming revenue retained by the third party ► $ ______

c If 'Yes,' enter name and address of the third party:

Name ►

Address ►

16 Gaming manager information

Name ►

Gaming manager compensation ► $ ______

Description of services provided ►

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► $

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

SCHEDULE I (Form 990)

Department of the Treasury Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 21 or 22.
► Attach to Form 990.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization: Nicholls State University Foundation

Employer identification number: 72-6031425

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Part II can be duplicated if additional space is needed ► [ ]

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) Nicholls State University Highway 1 Thibodaux LA 70310	72-6011797	501 C 3	2,208,651.				Promoting NSU
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							

2 Enter total number of section 501(c)(3) and government organizations ► 1

3 Enter total number of other organizations ►

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1						
2						
3						
4						
5						
6						
7						

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Pt I Line 2 Individual funds are accounted for by receipts and invoices.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization	Employer identification number
Nicholls State University Foundation	72-6031425

Pt VI-B, Line 11a The officer signing the return reviews the return

Pt VI-C, Line 19 All documents are available upon request from the foundation's liason at Nicholls State University

Pt VI-A, Line 6 Members

Pt VI-A, Line 7a The membership votes on the board members at the annual meeting.

Pt XI FMV to Cost prior period adjustment

Schedule O (Form 990), Supplemental Information to Form 990

Form 990, Page 2, Part III, Line 4d (continued)

Describe the exempt purpose achievements for each of the organization's other program services. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

Code: ______ Description: Provide support for promotion, recruiting and aid to Nicholls State University

Expenses 59,631.

Grants Of 0.

Revenue 0.

Supporting Statement of:

Form 990 p 12/Part XI, Line 5

Description	Amount
Prior Period Fmv to cost adjustment	864,216.
Total	864,216.

Date	Prepared By	Work Paper No
	Reviewed By	

Nicholls State University Foundation
72-6031425

Form 990
Page 9
Part VIII line 7a, 7b & 7c:

Breakdowns by account are attached.

	Sales	Cost Basis	Gain <Loss>
Operating Account			
Acct #			
32196016	81919 51	66340 14	15579 37
32196032	78886 25	54952 58	23933 67
32195992	482257 38	484113 63	< 1856 25 >
32196008	100000 00	72398 30	27601 70
32196057	303214 96	239214 15	64000 81
32196040	34374 43	17936 57	16437 86
32196024	22130 97	14545 26	7585 71
100% *	1102783 50	949500 63	153282 87
NSUF Chairs & Professorships			
Acct #			
32195794	212873 16	142249 48	70623 68
32195836	189579 95	149588 95	39991 00
32195778	920325 92	918487 09	1838 83
32195844	141000 00	95680 29	45319 71
32195869	324982 61	266248 47	58734 14
32195877	93939 23	56073 35	37865 88
32195810	66003 79	43576 87	22426 92
	1948704 66	1671904 50	276800 16
	x 60%	x 60%	x 60%
*	1169222 80	1003142 70	166080 10
Total	2272006	1952643	319362

Public
NSU Foundation 06/30/11
Operating 2010
32196040

Name	Date of Sale	Cost	# of shares	Fair Market Value Cost	Sales Price
Advisory Board Co	03/25/11	(1,238 40)	(40 000)	(1,716 00)	2,002 73
Blackbaud, Inc	03/28/11	(903 50)	(65 000)	(1,415 05)	1,647 78
Carbo Ceramics Inc	07/22/10	(695 75)	(23 000)	(1,644 04)	1,765 31
	03/22/11	(423 64)	(14 000)	(1,015 70)	1,650 61
	06/10/11	(453.75)	(15 000)	(1,088 25)	2,195 30
Factset Research Systems In	08/31/10	(2,056 74)	(42 000)	(2,813 58)	3,105 77
Forward Air Corp	05/17/11	(2,573 05)	(153 000)	(4,169 25)	5 042 92
Heico Corp Class A Common Spin-Off From Heico Corp	01/11/11	(1,745 93)	(90 000)	(2,425 50)	3,445 91
Lincoln Electric Holdings Inc	03/25/11	(853 44)	(24 000)	(1,223 76)	1,753 48
Roper Industries, Inc	12/23/10	(2,964 08)	(67 000)	(3,749 32)	5,160 24
	03/16/11	(1,636 91)	(37 000)	(2,070 52)	3,104 74
Scansource Inc	11/05/10	(2,391 38)	(116 000)	(2,891 88)	3,499 64
		(17,936 57)	(686 00)	(26,222 85)	34,374 43

Public
NSU Foundation
Operating 2010
32196024

Name	Date of Sale	Cost	# of shares	Fair Market Value Cost	Sales Price
Diageo Plc Sponsored Adr	12/06/10	(1,840 68)	(40 000)	(2,509 60)	2872 92
Du Pont E I De Nemours &	12/06/10	(2,662 80)	(80 000)	(2,767 20)	3861 82
Genuine Parts Co	12/06/10	(3,024 00)	(100 000)	(3,945 00)	4841 37
Heinz H J Co	06/08/11	(2,508 00)	(75 000)	(3,241 50)	3987 67
Kraft Foods Inc	12/06/10	(1,795.12)	(80 000)	(2,240 00)	2454 47
Philip Morris Intl	12/06/10	(1,448 36)	(40 000)	(1,833 60)	2301 16
Vodafone Group	12/06/10	(1,266 30)	(70 000)	(1,446 90)	1811 56
		(14,545 26)	(485 00)	(17,983 80)	22130 97

Public
NSU Foundation 06/30/11
Operating 2010
32196057

Name	Date of Sale	Cost	# of shares	Fair Market Value Cost	Sales Price
Acadia Realty Trust	07/01/10	(453 84)	(31 000)	(521 42)	531 95
	12/28/10	(386 35)	(25 000)	(430 45)	463 74
Alexandria Real Estate Equities, Inc	07/01/10	(1,299 51)	(27 000)	(1,710 99)	1,837 04
	07/15/10	(385 04)	(8 000)	(506 96)	517 83
	09/08/10	(385 04)	(8 000)	(506 96)	561.59
	11/22/10	(577 44)	(12 000)	(760 44)	820 06
	12/28/10	(818 15)	(17 000)	(1,077 29)	1,223 46
	01/28/11	(144 38)	(3 000)	(190 11)	232 22
	02/15/11	(144 38)	(3 000)	(190 11)	235 19
	02/28/11	(144 38)	(3 000)	(190 11)	233 15
AMB Property Corp	07/01/10	(1,040 17)	(43 000)	(1,019 53)	1,080 14
	10/14/10	(3,822 26)	(158 000)	(3,746 18)	4,218 66
Avalon Bay Communities Inc	07/01/10	(1,781 75)	(25 000)	(2,334 25)	2,458 20
	09/02/10	(783 97)	(11 000)	(1,027 07)	1,145 00
	10/12/10	(1,069 05)	(15 000)	(1,400 55)	1,567 23
	11/02/10	(213 78)	(3 000)	(280 11)	320 33
	12/28/10	(783 95)	(11 000)	(1,027 07)	1,232 74
Biomed Realty Trust	12/28/10	(394 26)	(22 000)	(394 26)	407 87
	01/21/11	(376 34)	(21 000)	(376 34)	379 67
	03/04/11	(3,010 70)	(168 000)	(3,010 70)	2,967 58
Boston Properties, Inc	07/01/10	(2,482 65)	(45 000)	(3,210 30)	3,383 94
	08/04/10	(1,544 76)	(28 000)	(1,997 52)	2,334 63
	08/25/10	(662 04)	(12 000)	(856 08)	968 02
	09/01/10	(441 36)	(8 000)	(570 72)	650 30
	09/07/10	(386 19)	(7 000)	(499 38)	587 99

	11/03/10	(275 80)	(5 000)	(356 70)	430 94
	12/28/10	(993 04)	(18 000)	(1,284 12)	1,548 87
	02/15/11	(183 44)	(3 000)	(223 19)	285 71
	03/30/11	(336 12)	(5 000)	(390 19)	460 99
Camden Property Trust	07/01/10	(2,446 74)	(69 000)	(2,818 65)	2,982 81
	12/22/10	(141 84)	(4 000)	(163 40)	203 99
	12/28/10	(1,702 12)	(48 000)	(1,960 80)	2,543 23
	01/13/11	(425 54)	(12 000)	(490 20)	641 42
	01/28/11	(177.31)	(5 000)	(204 25)	275 79
	02/16/11	(709 24)	(20 000)	(817 00)	1,113 99
	02/22/11	(212 77)	(6 000)	(245 10)	337 43
	04/20/11	(354 62)	(10 000)	(408 50)	583 70
	05/13/11	(319 16)	(9.000)	(367.65)	560 87
CBL & Associates Properties	12/20/10	(195 72)	(12 000)	(195 72)	201 95
	12/28/10	(701 33)	(43 000)	(701.33)	772 30
	01/14/11	(489 63)	(30 000)	(489 63)	513 59
	03/09/11	(2,105 37)	(129 000)	(2,105 37)	2,231 78
Corporate Office Properties	12/28/10	(533 28)	(14 000)	(533 28)	489 57
	01/24/11	(419 02)	(11 000)	(419 02)	378 50
	02/14/11	(1,561 79)	(41 000)	(1,561 79)	1,488 31
DCT Industrial Trust Inc	07/01/10	(747 24)	(156 000)	(705 12)	776 94
	11/01/10	(970 34)	(203 000)	(917 56)	986 56
	12/28/10	(335 09)	(70 000)	(316 40)	382 96
	01/14/11	(1,124 94)	(235 000)	(1,062 20)	1,233 72
Developers Div Rlty	07/01/10	(709 28)	(62 000)	(613 80)	668 37
	08/26/10	(2,391 17)	(209 000)	(2,069 10)	2,140 31
	05/05/11	(1,707 58)	(124 000)	(1,707 58)	1,805 25
Diamondrock Hospitality	07/01/10	(285 12)	(32 000)	(263 04)	292 79
	12/28/10	(356 24)	(40 000)	(328 80)	465 19
Digital Realty Trust Inc	07/01/10	(2,476 90)	(62 000)	(3,576 16)	3,652 35
	07/21/10	(799 00)	(20 000)	(1,153 60)	1,228 97
	08/16/10	(678 98)	(17 000)	(980 56)	1,005 09
	11/02/10	(239 64)	(6 000)	(346 08)	353 45

	12/20/10	(208 95)	(5 000)	(287 95)	260 49
	12/28/10	(1,755 34)	(42 000)	(2,419 11)	2,089 63
	01/27/11	(292 56)	(7 000)	(403 19)	366 72
	01/28/11	(208 97)	(5 000)	(287 99)	269 64
	02/08/11	(835 88)	(20 000)	(1,151 96)	1,101 03
	02/14/11	(376 15)	(9 000)	(518 38)	485 09
	02/17/11	(417 94)	(10 000)	(575 98)	567 99
	02/24/11	(626 91)	(15 000)	(863 97)	863 69
	06/08/11	(168.71)	(4 000)	(230 40)	248 03
Equity Residential	07/01/10	(2,696 33)	(91 000)	(3,789 24)	4,020 31
	11/01/10	(4,059.31)	(137 000)	(5,704 68)	6,777 76
	12/28/10	(1,096.38)	(37 000)	(1,540 68)	1,906 92
	01/27/11	(118 53)	(4 000)	(166 56)	206 75
	03/30/11	(311 45)	(8 000)	(371 86)	434 71
	06/02/11	(311 45)	(8 000)	(371.86)	482 31
	06/03/11	(116 79)	(3 000)	(139 45)	184 61
	06/08/11	(233.59)	(6 000)	(278 89)	360 47
	06/16/11	(155 72)	(4 000)	(185 93)	236 75
	06/27/11	(233 59)	(6 000)	(278.89)	357 58
Essex Property Trust Inc	07/01/10	(1,668 72)	(24 000)	(2,340 96)	2,494 27
	07/07/10	(486.71)	(7 000)	(682 78)	685 42
	12/28/10	(1,251 59)	(18 000)	(1,755.72)	2,065 10
	01/27/11	(72 98)	(1 000)	(98 87)	113 04
	01/28/11	(218 95)	(3 000)	(296.60)	343 85
Extra Space Storage	12/28/10	(552 25)	(32 000)	(552 25)	561 27
	04/14/11	(522 29)	(29 000)	(522 29)	566 64
	06/24/11	(432 22)	(24 000)	(432 22)	490 13
Federal Rlty Invt Tr SBI	07/01/10	(373.92)	(6 000)	(421.62)	437 69
	08/27/10	(1,121 86)	(18 000)	(1,264 86)	1,389 94
Hcp Inc	08/24/10	(1,194 36)	(37 000)	(1,194 36)	1,255 79
	10/12/10	(2,776 02)	(86 000)	(2,776 02)	3,119 76
Health Care Reit Inc	07/01/10	(2,194 20)	(60 000)	(2,527 20)	2,564 35
	12/21/10	(392 20)	(10 000)	(432 70)	444 39
	12/28/10	(2,392 42)	(61 000)	(2,639 47)	2,882 87

	01/05/11	(627 62)	(16 000)	(692 46)	763 91
	01/19/11	(745 29)	(19 000)	(822 30)	895 07
	01/28/11	(274 58)	(7 000)	(302 95)	338 65
	05/27/11	(517 45)	(13 000)	(567 91)	670 43
Highwood Properties Inc	07/01/10	(421 40)	(14.000)	(388.64)	404.45
	12/28/10	(1,172 34)	(37 000)	(1,150 73)	1,181 09
	02/24/11	(665 39)	(21 000)	(653 12)	712 30
	04/18/11	(1,013 89)	(32.000)	(995 23)	1,073 89
Home Properties of New York	12/28/10	(918 51)	(17 000)	(918.51)	948 75
	02/01/11	(1,626 90)	(30 000)	(1,626 90)	1,655 96
	02/15/11	(1,626 89)	(30 000)	(1,626.89)	1,620.26
Host Hotels & Resorts Inc	07/01/10	(1,813 74)	(222 000)	(2,992 56)	3,181 80
	07/07/10	(424 84)	(52 000)	(700 96)	705 24
	09/28/10	(201 25)	(23 000)	(311 65)	325 96
	12/20/10	(129 22)	(13 000)	(181 09)	219.56
	12/28/10	(1,849 95)	(186 000)	(2,591 16)	3,333 41
	01/27/11	(119 35)	(12 000)	(167 16)	216 26
	03/21/11	(829 69)	(78 000)	(1,115 40)	1,319 88
	04/20/11	(223 38)	(21 000)	(300 28)	356 59
	06/20/11	(185 69)	(17 000)	(245 36)	267 11
	06/23/11	(284 00)	(26 000)	(375 26)	423 09
Kimco Realty Corp	12/28/10	(2,770 02)	(165 000)	(2,770.02)	2,910.80
	12/28/10	(386 12)	(23 000)	(386 12)	411 94
	01/10/11	(947 46)	(56 000)	(947 46)	1,008 60
	01/27/11	(169 19)	(10 000)	(169.19)	178 19
	01/28/11	(219 95)	(13 000)	(219 95)	232 18
	04/18/11	(389 14)	(23 000)	(389 14)	400 88
	04/19/11	(219 95)	(13 000)	(219 95)	229 19
	05/12/11	(592 17)	(35 000)	(592 17)	669 92
	06/20/11	(473 73)	(28 000)	(473 73)	477 39
	06/24/11	(439 89)	26 000	(439 89)	468 69

Kilroy Realty Corp	07/01/10	(1,048 78)	(41 000)	(1,218 93)	1,289 83
	11/22/10	(613 92)	(24 000)	(713 52)	784 97
	12/10/10	(792 98)	(31 000)	(921 63)	1,052 75
	12/28/10	(434 86)	(17 000)	(505 41)	611 13
	01/10/11	(435 08)	(17 000)	(505 41)	628 22
	01/24/11	(153 53)	(6 000)	(178 38)	226 85
Lasalle Hotels Prop	07/01/10	(602 16)	(24 000)	(493 68)	536 39
	12/28/10	(551 98)	(22 000)	(452 54)	584 97
	03/02/11	(878 26)	(35 000)	(761 95)	981 14
	03/11/11	(501 86)	(20 000)	(435 40)	529 78
	04/19/11	(702 57)	(28 000)	(609 60)	710 96
Liberty Property Trust	07/01/10	(2,031 00)	(75 000)	(2,163 75)	2,298 71
	01/11/11	(1,218 69)	(45 000)	(1,298 25)	1,440 47
	01/14/11	(1,597 84)	(59 000)	(1,702 15)	1,884 48
	01/28/11	(135 41)	(5.000)	(144 25)	170 44
	02/15/11	(379 16)	(14 000)	(403 90)	476 560
	03/04/11	(1,868 66)	(69 000)	(1,990 65)	2,292.84
	03/11/11	(1,381 18)	(51 000)	(1,471 35)	1,663 07
	03/31/11	(704 20)	(26 000)	(750 10)	838 74
Mid-America Apartment Commur	07/01/10	(385 56)	(7 000)	(360 29)	366 65
	12/28/10	(620 55)	(11 000)	(602 62)	698.04
	01/18/11	(338 49)	(6 000)	(328 70)	371 21
	03/25/11	(924 93)	(16 000)	(903 81)	987 05
	04/01/11	(462 46)	(8 000)	(451 90)	491 91
Macerich Com	07/01/10	(1,389 96)	(66 000)	(2,463 12)	2,623 45
	09/28/10	(99 12)	(4 000)	(150 60)	170 75
	12/28/10	(1 139 92)	(46 000)	(1,732 03)	2,148 25
Marriott Intl Cl A	07/01/10	(1 363 60)	(40 000)	(1,197 60)	1,301 17
	10/21/10	(1,977 22)	(58 000)	(1,736 52)	2,048 58
	12/28/10	(579 47)	(17 000)	(508 98)	718 23
	02/08/11	(1,942 95)	(57 000)	(1,706 58)	2,278 82

Nationwide Health Properties	07/21/10	(733 41)	(29 000)	(1,037 33)	1,050 65
	08/09/10	(435 90)	(15 000)	(532 35)	584 57
	12/14/10	(600 30)	(18 000)	(666 00)	625 50
	12/28/10	(667 00)	(20 000)	(740.00)	701 58
	01/28/11	(166 76)	(5 000)	(185 07)	185 29
	03/07/11	(1,716 00)	(50 000)	(1,842 55)	2,005 97
National Retail Properties, Inc	12/09/10	(591 12)	(24 000)	(591 12)	648 70
	12/22/10	(295 56)	(12 000)	(295 56)	312 35
	12/27/10	(221 67)	(9 000)	(221 67)	235 52
	12/28/10	(1,600 95)	(65 000)	(1,601 08)	1,723 19
	01/24/11	(2,364 90)	(96 000)	(2,364 77)	2,375 09
Omega Healthcare Investors Inc	07/01/10	(376 80)	(20 000)	(398 60)	402 99
	10/22/10	(602 10)	(30 000)	(615.60)	688 48
	11/24/10	(636 43)	(31 000)	(647 90)	658 19
	12/20/10	(390 07)	(19 000)	(397.10)	394 67
	12/28/10	(472 19)	(23 000)	(480 70)	509 21
	01/26/11	(1,704 75)	(83 000)	(1,735 09)	1,790 28
Post Properties Inc	07/01/10	(349 02)	(14 000)	(318 22)	331 51
	07/08/10	(2,318 16)	(93 000)	(2,113 89)	2,088 03
Plum Creek Timber Co	07/01/10	(828 74)	(22 000)	(759 66)	794 84
	09/28/10	(2,599 03)	(69.000)	(2,382 57)	2,374 38
	04/14/11	(571 38)	(14 000)	(571 38)	599 75
	04/21/11	(244 88)	(6 000)	(244 88)	251 03
	05/02/11	(367 32)	(9 000)	(367 32)	390 96
Prologis Trust Common	07/01/10	(2,152 80)	(207 000)	(2,096.91)	2,270 96
	07/30/10	(998 40)	(96 000)	(972 48)	1,038 80
	12/28/10	(2,057 61)	(198 000)	(2,244 92)	2,859 27
	01/12/11	(883 32)	(85 000)	(963 65)	1,215 56
	03/11/11	(2,468 21)	(235 000)	(2,684 64)	3,703 76
Cash in Leiu	06/16/11			-	27 16
PS Business	05/31/11	(489 68)	(8 000)	(489 68)	451 43
	06/03/11	(244 84)	(4 000)	(244 84)	229 95

Public Storage Inc	07/01/10	(1,860 64)	(29 000)	(2,549 39)	2,672 59
	10/05/10	(1,090 89)	(17 000)	(1,494 47)	1 656 66
	10/13/10	(1,860 93)	(29 000)	(2,549 39)	2,805 74
	10/21/10	(898 38)	(14 000)	(1,230 74)	1,424 67
	11/04/10	(1,988 65)	(31 000)	(2,725 21)	3,183 09
	12/10/10	(770 16)	(12 000)	(1,054 92)	1,194 69
Regency Centers Corp	07/01/10	(2,652 75)	(75 000)	(2,580 00)	2,727 70
	12/28/10	(2,052 00)	(57 000)	(2,001 61)	2,404 89
	01/14/11	(396.00)	(11.000)	(386 28)	455 72
	01/31/11	(360 00)	(10 000)	(351 16)	422 99
	03/30/11	(648 00)	(18 000)	(632 09)	751 35
	04/01/11	(252 00)	(7 000)	(245 81)	294 83
	04/18/11	(540 00)	(15 000)	(526 74)	631 18
	04/20/11	(884 00)	(19 000)	(667 20)	818 34
	04/28/11	(180.00)	(5 000)	(175.58)	223 14
	05/02/11	(275 19)	(8 000)	(280 93)	364 47
	06/22/11	(343 99)	(10 000)	(351 16)	425 00
Rayonier Inc Com	07/01/10	(919 08)	(23 000)	(1,012 46)	1,048 32
	10/19/10	(2,957 18)	(74 000)	(3,257 48)	3,681 21
	04/14/11	(352 30)	(6 000)	(352 30)	370 01
	05/02/11	(704 60)	(12 000)	(704 60)	779 39
	06/06/11	(352 30)	(6 000)	(352 30)	398 63
Retail Opportunity Inv Corp	07/01/10	(251 28)	(24 000)	(231 60)	237 11
	12/28/10	(429 06)	(41 000)	(395 65)	395 23
SL Green Realty Corp	07/01/10	(437 12)	(16 000)	(880 64)	942 06
	12/28/10	(841 53)	(18 000)	(846 70)	1,198 05
	02/01/11	(201 86)	(4 000)	(261 16)	287 99
	06/20/11	(540 31)	(10 000)	(664 07)	814 31
	06/22/11	(216 12)	(4 000)	(265 63)	328 47
	06/30/11	(162 09)	(3 000)	(199 22)	246 94
Senior Housing Properties Trust	07/01/10	(1,474 08)	(83 000)	(1,669 13)	1,720 60
	12/28/10	(1,472 16)	(79 000)	(1,626 76)	1,699 26
	01/28/11	(2,217 57)	(119 000)	(2,450 45)	2,582 25
	02/11/11	(1,341 79)	(72 000)	(1,482 55)	1,607 00
	03/11/11	(1,770 36)	(95 000)	(1,956 20)	2,200 16

Simon Property Group Inc	07/01/10	(4,502 70)	(90 000)	(7,267 50)	7,685 87
	09/28/10	(154 68)	(3 000)	(243 45)	282 32
	12/28/10	(3,402 69)	(66 000)	(5,356 23)	6,548 10
	01/27/11	(154 67)	(3 000)	(243 47)	298 40
	01/28/11	(206 22)	(4 000)	(324 62)	401 23
	02/28/11	(309 34)	(6 000)	(486 93)	650 14
	03/03/11	(721 78)	(14 000)	(1,136 17)	1,531 75
	04/20/11	(257 78)	(5 000)	(405 77)	543 43
	06/08/11	(103 11)	(2 000)	(162 31)	230 71
Sovran Self Storage, Inc	07/01/10	(438 13)	(11 000)	(378 73)	402 81
	12/28/10	(593.49)	(15 000)	(550 03)	547 34
Starwood Hotels and Resorts	12/28/10	(450 09)	(8 000)	(450.09)	498 23
	03/21/11	(1,549 99)	(26 000)	(1,549.99)	1,476 85
	06/23/11	(354 98)	(6 000)	(354 98)	313 62
	06/24/11	(354 98)	(6 000)	(354 98)	324 54
Tanger Factory Outlet Centers In	07/01/10	(604 32)	(16 000)	(662 08)	677 10
	10/25/10	(1,284 18)	(34 000)	(1,406 92)	1,635 73
	12/10/10	(755 17)	(20 000)	(827 60)	1,001 98
Taubman Ctrs Inc	07/01/10	(241 80)	(6 000)	(225 78)	243 47
	07/08/10	(765 70)	(19 000)	(714 97)	695 10
UDR Inc	12/28/10	(1,060 88)	(47 000)	(1,060 88)	1,090 97
	02/08/11	(3,859 74)	(171 000)	(3,859 74)	4,059 75
Vornado Realty Trust					
Spinoff w/Vornado Oper @ 05					
Cusip 92904N103	07/01/10	(2,314 26)	(46 000)	(3,355 70)	3,576 89
	10/14/10	(704 48)	(14 000)	(1,021 30)	1,219 20
	12/28/10	(1,546 71)	(29 000)	(2,139 70)	2,410 43
	01/28/11	(213 34)	(4 000)	(295 13)	347 27
	06/08/11	(448 11)	(7 000)	(549 10)	664 84
	06/22/11	(448 11)	(7 000)	(549 10)	641 53

Ventas Inc	07/01/10	(1 345 50)	(46 000)	(2,159 70)	2,221 30
Formally Venor Inc	08/30/10	(62 98)	(23 000)	(1,079 85)	1,150 26
	09/27/10	(298 71)	(9 000)	(422 95)	474 20
	10/21/10	(531 04)	(16 000)	(751 20)	859 50
	10/28/10	(1,626 31)	(49 000)	(2,300 55)	2,621 99
	11/03/10	(398 28)	(12 000)	(563 28)	641 50
	11/22/10	(663 80)	(20 000)	(938 80)	1,015 72
	12/10/10	(929 32)	(28 000)	(1,314 32)	1,429 96
	12/28/10	(265 52)	(8 000)	(375 52)	414 79
Washington Real Estate					
Investment Trust	07/01/10	(375 57)	(13 000)	(358 67)	369 19
	12/28/10	(561.37)	(19 000)	(552 61)	584 62
	03/11/11	(3,013 68)	(102 000)	(2,966 69)	3,053 82
Piedmont Office Realty trust	12/22/10	(112 57)	(6 000)	(112 38)	120 65
	12/23/10	(281 44)	(15 000)	(280 95)	300 29
	12/28/10	(694 23)	(37 000)	(693 01)	748 49
	01/21/11	(168 87)	(9 000)	(168 57)	178 01
	02/03/11	(619 18)	(33 000)	(618 09)	653 48
	02/24/11	(243 92)	(13 000)	(243 49)	257 00
	03/25/11	(1,519 75)	(81 000)	(1,517 13)	1,539 78
Weingarten Realty Inves SBI	07/01/10	(888 06)	(38 000)	(723 90)	775 56
	08/25/10	(2,921 23)	(125 000)	(2,381 25)	2,452 53
		(239,214 15)	(9,504 00)	(274,988 69)	303,214 96

Public
NSU Foundation 06/30/11
Operating 2010
32196008

Name	Date of Sale	Cost	# of shares	Fair Market Value Cost	Sales Price
Artio Intern Eq Fund II A transfer	06/16/11	(19,675 16)	(871 384)	(21,751 64)	25,000 00
Thornburg International Value Fund Class A transfer	06/20/11	(16,887 42)	(871 380)	(20,320 67)	25,000 00
Vanguard 500 Index Fund transfer	06/16/11	(35,835 72)	(427 277)	(41,364 69)	50,000 00
		(72,398 30)	(2,170 04)	(83,437 00)	100,000 00

Public
NSU Foundation 06/30/11
Operating 2010
32195992

Name		Date of Sale	Cost	# of shares	Fair Market Value Cost	Sales Price
Fannie Mae	31393Ya39	7/26/10	(11,873 17)	(11,873 1700)	(11,873 1700)	11,873 17
		8/25/10	(5,758 93)	(5,758 9300)	(5,758 9300)	5,758 93
		09/27/10	(8,997 02)	(8,997 020)	(8,997 02)	8,997 02
		10/25/10	(12,823 16)	(12,823 160)	(12,823 16)	12,823 16
		11/26/10	(17,850 90)	(17,850 900)	(17,850 90)	17,850 90
		12/27/10	(14,593 82)	(14,593 820)	(14,593 82)	14,593 82
		01/25/11	(20,345 53)	(20,345 530)	(20,345 53)	20,345 53
		02/25/11	(10,190 58)	(10,190 580)	(10,190 58)	10,190 58
		03/25/11	(10,297 35)	(10,297 350)	(10,297 35)	10,297 35
		04/25/11	(9,170 38)	(9,170 380)	(9,170 38)	9,170 38
		05/25/11	(6,696 65)	(6,696 650)	(6,696 65)	6 696 65
		06/27/11	(7 659 89)	(7,659 890)	(7,659 89)	7,659 89
Freddie Mac		03/09/11	(76,856 25)	(75,000 000)	(76,704 00)	75,000 00
Freddie Mac		09/15/10	(51,000 00)	(51,000 0000)	(51,305 49)	51,000 00
Freddie Mac		09/15/10	(40,000 00)	(40,000 0000)	(40,264 40)	40,000 00
Freddie Mac		07/29/10	(180,000 00)	(180,000 0000)	(180,295 20)	180,000 00
			(484,113 63)	(482,257 38)	(484,826 47)	482,257 38

Public
NSU Foundation
Operating 2010
32196032

Name	Date of Sale	Cost	# of shares	Fair Market Value Cost	Sales Price
Allstate Corp Common	02/14/11	(2,308 88)	(95 000)	(2,729 35)	3,088 51
	04/20/11	(1,968 18)	(59 000)	(1,695 07)	1,858 46
	05/11/11	(3,124 80)	(72 000)	(2,068 56)	2,427 78
Ameren Corporation	02/08/11	(1,576 16)	(71 000)	(1,687 67)	2,021 33
AON Corporation	06/16/11	(3,509 87)	(89 000)	(3,303 68)	4,496 69
Chimera Investment Corp	01/21/11	(1,578 84)	(446 000)	(1,610 06)	1,837 48
Cintas Corp	09/01/10	(3,631 05)	(142 000)	(3,403 74)	3,640 81
Coviden Ltd	04/04/11	(3,001 05)	(90 000)	(3,616 20)	4,693 34
Conosolidated Edison Inc Formerly Consolidated Edison of New York	02/16/11	(1,428 61)	(37 000)	(1,594.70)	1,854 29
Dreamworks Animation Skg Ir	03/03/11	(3,471 59)	(184 000)	(5,253.20)	5,063 41
Genzyme (Merger)	05/03/11	(6,389 59)		(6,255 15)	9,768 00
Health Care Reit Inc	06/02/11	(1,496 97)	(45 000)	(1,895 40)	2,343 26
Ivanhoe Mines Ltd Canadian	07/16/10	(94 08)	(16 000)	(208 64)	262 41
	09/01/10	(717 36)	(122 000)	(1,590 88)	2,108 84
McDermott International Inc	09/16/10	(3,865 12)	(236 000)	(5,111 76)	3,194 18
MFA Mortgage Investments	02/10/11	(1,508 82)	(197 000)	(1,457 80)	1,630 86
Millicom Intl	05/31/11	(2,733 23)	(63 000)	(5,107 41)	6,658 10

Rights Ivanhoe Mines	01/18/11				332 30
Sunoco, Inc	08/04/10	(1,193 80)	(47 000)	(1,634 19)	1,679 30
	09/16/10	(2,666 77)	(105 000)	(3,650 85)	3,589 02
Sybase Inc	07/23/10	(4,962 17)	(114 000)	(7,371 24)	7,393 91
Time Warner Cable Inc	01/19/11	(1,080 72)	(38 000)	(1,979 04)	2,479 45
	03/23/11	(966 96)	(34 000)	(1,770 72)	2,327 96
	04/01/11	(1,677 96)	(59 000)	(3,072 72)	4,136 56
		(54,952 58)	(2,361 00)	(68,068 03)	78,886 25

Public
NSU Foundation
Operating 2010
32196016

Name	Date of Sale	Cost	# of shares	Fair Market Value Cost	Sales Price
Abbott Laboratories	07/30/10	(1,339 50)	(30 00)	(1,403.40)	1,477 67
	08/03/10	(669 75)	(15 00)	(701 70)	737 84
	08/13/10	(178 60)	(4 00)	(187 12)	205 75
	09/21/10	(1,964 32)	(44 00)	(2,058 32)	2,269 21
AFLAC Corporation	05/27/11	(564 57)	(19 00)	(843 77)	936 70
Amazon Com Inc	08/13/10	(125 00)	(1 00)	(109 26)	129 83
	06/01/11	(666 44)	(5 00)	(602 89)	979 23
Apple, Inc	09/30/10	(116 43)	(1 00)	(251 53)	292 99
	06/01/11	(349 29)	(3 00)	(754 59)	1,006 69
Cree Inc	01/24/11	(763 90)	(15 00)	(763 90)	819 02
Chipotle Mexican Grill	10/08/10	(263 84)	(2 00)	(263 84)	356 85
Cisco Systems, Inc	10/19/10	(1,285 90)	(70 00)	(1,495 90)	1,606 47
	10/22/10	(367 40)	(20 00)	(427 40)	457 99
	11/16/10	(734 80)	(40 00)	(854 80)	833 98
	12/21/10	(1,874 30)	(102 00)	(2,180 17)	2,005 28
Cognizant technology sol	08/13/10	(144 54)	(3 00)	(150 18)	183 44
Cooper	04/18/11	(596 86)	(12 00)	(528 00)	797 09
	05/13/11	(1,442 38)	(29 00)	(1,276 00)	1,851 65

Costco Wholesale Corp	10/08/10	(342 18)	(6 00)	(328 50)	387 17
CVS/Caremark Corp	10/27/10	(1,475 50)	(50 00)	(1,470 50)	1,581 98
	03/18/11	(442 65)	(15 00)	(441 16)	497 69
	05/24/11	(590 20)	(20 00)	(588 22)	761 98
	06/28/11	(413 14)	(14 00)	(411 77)	511 97
Darden Restaurants Inc	08/13/10	(71 78)	(2 00)	(77 70)	84 51
Deere & Co	11/30/10	(922 32)	(24 00)	(1,336 32)	1,831 28
Emerson Electric Co	07/07/10	(1,692.82)	(51 00)	(2,228 19)	2,220 87
Expeditors Intl of Wash	10/13/10	(593 40)	(15 00)	(517 65)	700 78
Franklin Resources Inc	08/13/10	(81 00)	(1 00)	(87 62)	105 41
	03/11/11	(729 93)	(9 00)	(788 58)	1,131 92
	03/18/11	(567 72)	(7 00)	(613 34)	810 07
	03/25/11	(648 82)	(8 00)	(700 96)	941 95
Green Mountain Coffee Inc	06/03/11	(272 41)	(8 00)	(272 41)	663 54
Gilead Sciences Inc	03/18/11	(672 59)	(15 00)	(514 20)	600 89
Google, Inc	08/24/10	(731 62)	(2 00)	(889 90)	940 43
	09/10/10	(365 81)	(1 00)	(444 95)	479 19
Hewlett-Packard Co	04/01/11	(2,878 08)	(80 00)	(3,455 52)	3,328 92
	05/12/11	(1,834 83)	(51 00)	(2,202 91)	2,094 02
Coca-Cola Co	01/10/11	(1,575 18)	(35 00)	(1,754 20)	2,215 46
	03/18/11	(855 09)	(19 00)	(952 28)	1,190 34
Lazard Ltd	04/21/11	(1,430 59)	(45 00)	(1 430 59)	1,831 15

Linear Technology Corp	08/03/10	(327 75)	(15 00)	(417 15)	474 55
	08/27/10	(327 75)	(15 00)	(417 15)	442 49
	10/11/10	(698 95)	(32 00)	(889 92)	1 002 70
Lowes Companies Inc	08/20/10	(1,821 06)	(84 00)	(1,715 28)	1,695 36
Mastercard Inc	08/13/10	(221 77)	(1 00)	(204 89)	216 23
	01/24/11	(2,217 70)	(10 00)	(2,048 86)	2,361 21
Microsoft Corp	08/03/10	(467 75)	(25 00)	(575 25)	643 48
	03/18/11	(654 74)	(35 00)	(805 35)	884 08
	04/01/11	(561 21)	(30 00)	(690 30)	763 20
Morgan Stanley Not Eligible for Cert Form	07/01/10	(2,109 04)	(68 00)	(1,578 28)	1,670 73
Nike Inc CL B	12/28/10	(773 25)	(15 00)	(1,013 25)	1,304 38
NetFlix, Inc	06/29/11	(210 91)	(3 00)	(350 93)	768 78
Northern Trust Corp	01/28/11	(557 94)	(10 00)	(467 00)	520 39
	02/15/11	(1,562 24)	(28 00)	(1,307 60)	1,452 45
	12/10/10	(1,115 60)	(20 00)	(934 00)	1,047 95
Occidental	04/29/11	(2,384 95)	(32 00)	(2,468 80)	3,270 06
Omnicom Group, Inc	07/26/10	(810 30)	(30 00)	(1,029 00)	1,100 00
	03/18/11	(639 88)	(20 00)	(748 06)	944 91
	04/18/11	(319 93)	(10 00)	(374 03)	480 30
	04/27/11	(895 82)	(28 00)	(1,047 30)	1,367 23
Oracle Systems Corp	09/10/10	(1,483 39)	(81 00)	(1,738 26)	1,960 16

Procter & Gamble Co	07/25/10	(254 60)	(5 00)	(299 90)	307 10
	08/13/10	(152 76)	(3 00)	(179 94)	182 54
	02/01/11	(1,273 05)	(25 00)	(1,499 50)	1,596 39
Qualcomm	03/04/11	(827 52)	(20 00)	(656 40)	1,173 89
Charles Schwab	08/27/10	(373 40)	(20 00)	(283 60)	277 61
Stericycle	07/26/10	(127 45)	(5 00)	(327 90)	318 49
	08/10/10	(118 78)	(2 00)	(131 16)	128 99
	09/03/10	(1,425 33)	(24 00)	(1,573 92)	1,573 99
Stryker Corp	10/22/10	(373 00)	(10 00)	(500 60)	499 72
Teva Pharmaceutical Inds Adr	04/27/11	(707 15)	(15 00)	(775 40)	689 83
Target Corp	07/01/10	(560 14)	(14 00)	(688 38)	702 36
	02/15/11	(1,120 48)	(28 00)	(1,376 76)	1,526 84
Varian Medical Systems	12/10/10	(1,141 24)	(23 00)	(1,202 44)	1,569 19
Vulcan Materials Co	09/10/10	(1,527 10)	(31 00)	(1,407 28)	1,149 66
Dental Supply Intl Inc	11/09/10	(1,251 45)	(45 00)	(1,345 95)	1,431 94
	12/10/10	(695 50)	(25 00)	(747 75)	816 18
	12/17/10	(918 06)	(33 00)	(987 03)	1,112 77
Urban Outfitters	03/11/11	(695 72)	(20 00)	(695 72)	632 18
		(66,340 14)	(1,833 00)	(71,860 53)	81,919 51

Public
NSU Foundation
Foundation C & P 2010
32195810

Name	Date Bought	Original Cost	# of shares	FMV costs	
Astrazeneca Plc	05/13/11	(710 00)	(20 000)	(942 60)	1,027 38
Bristol Myers Squibb Company	05/13/11	(594 60)	(30 000)	(748 20)	862 78
Dominion Resources	05/13/11	(835 34)	(20 000)	(835 34)	952 58
Boeing Co	05/13/11	(439 20)	(10 000)	(627 50)	798 28
Chevron Corporation					
Not Eligible for Cert Form	05/13/11	(2,649 03)	(40 000)	(2,714 40)	4,172 31
ConocoPhillips	04/05/11	(1,528 20)	(30 000)	(1,472 70)	2,408 76
	05/13/11	(1,018 80)	(20 000)	(981 80)	1,492 17
Diageo Plc Sponsored Adr (new)	05/13/11	(2,332 00)	(50 000)	(3,137 00)	4,179 91
Du Pont E I De Nemours & Co	12/06/10	(3,661 90)	(110 000)	(3,804 90)	5,310 01
	05/13/11	(998 40)	(30 000)	(1,037 70)	1,676 36
FPL Group Incorporated					
(Nextera Energy -Name change)	05/13/11	(1,058 40)	(20 000)	(975 20)	1,167 37
General Electric	05/13/11	(1,285 90)	(110 000)	(1,586 20)	2,237 65
Genuine Parts Co	09/10/10	(615 80)	(20 000)	(789 00)	859 10
	05/13/11	(2,771 10)	(90 000)	(3,550 50)	4,969 70
HSBC Holdings PLC	05/13/11	(1,764 00)	(40 000)	(1,823 60)	2,146 75
Health Care Reit Inc	05/13/11	(671 20)	(20 000)	(842 40)	1,026 58
Heinz H J Co	05/13/11	(672 20)	(20 000)	(864 40)	1,032 18
Intel Corp					
Not Elig Cert form	05/13/11	(387 20)	(20 000)	(389 00)	462 19
Kraft Foods Inc	05/13/11	(1,375 20)	(60 000)	(1,680 00)	2,054 36
Kimberly Clark Corp	05/13/11	(979 40)	(20 000)	(1,212 60)	1,352 97
Eli Lilly and Company	05/13/11	(1,317 20)	(40 000)	(1,340 00)	1,548 37

3-M Company	05/13/11	(1,632 00)	(30 000)	(2,369 70)	2,870 64
Altria Group	05/13/11	(2,630 40)	(160 000)	(3,206 40)	4,347 54
Microsoft Corp	05/13/11	(229 70)	(10 000)	(235 95)	256 39
HCP Inc	05/13/11	(650 40)	(20 000)	(650 40)	756 18
Phillip Morris Intl	05/13/11	(1,881 00)	(50 000)	(2,292 00)	3,414 43
AT&T Inc	05/13/11	(1,508 40)	(60 000)	(1,451 40)	1,900 76
Travelers Cos Inc	05/13/11	(834 60)	(20 000)	(985 00)	1,274 77
Unilever NV NY Share new	09/10/10	(194 50)	(10 000)	(273 20)	270 70
	05/13/11	(1,361.50)	(70 000)	(1,912 40)	2,334 45
Vodafone Group	09/10/10	(922 50)	(50 000)	(1,033 50)	1,228 48
	05/13/11	(2,214 00)	(120 000)	(2,480 40)	3,355 14
Verizon Communications	05/13/11	(1,852 80)	(60 000)	(1,681 20)	2,256 55
		(43,576 87)	(1,480 00)	(49,926 59)	66,003 79

Public
NSU Foundation
Foundation C & P 2010
32195877

Name	Date Bought	Original Cost	# of shares	FMV costs	
Abaxis Inc	12/28/10	(892.78)	(49 000)	(1,048 11)	1,361 78
Advisory Board Co	12/28/10	(1,435 60)	(40 000)	(1,707 20)	1,912 36
	03/25/11	(1,794 80)	(50 000)	(2,134 20)	2,502 67
Ansys Inc	12/28/10	(1,598 48)	(53 000)	(2,153 92)	2,825 39
Aptargroups Inc Com	12/28/10	(640 68)	(19 000)	(719 15)	916 73
Blackbaud Inc	12/28/10	(1,184 25)	(75 000)	(1,637 25)	2,018 22
	03/25/11	(1,294 45)	(82 000)	(1,789 65)	2,092 57
Brown & Brown Inc	12/28/10	(1,907 40)	(102 000)	(1,949 22)	2,477 53
Cohen and Steers Inc	12/28/10	(1,903 14)	(109 000)	(2,253 03)	2,956 03
Computer Programs and Systems Inc	12/28/10	(825 93)	(23 000)	(938 63)	1,109 46
Carbo Ceramics Inc	07/22/10	(1,452 00)	(48 000)	(3,465 12)	3,684 11
	12/28/10	(332 75)	(11 000)	(794 09)	1,101.63
	03/22/11	(726 12)	(24.000)	(1,732 56)	2,829 62
	06/10/11	(605 08)	(20 000)	(1,443 80)	2,927 08
Copart Inc	12/28/10	(2,236 20)	(60 000)	(2,236 20)	2,251 17
Factset Research Systems Inc	08/31/10	(3,587 34)	(69 000)	(4,620 24)	5,102 34
	12/28/10	(675 74)	(13 000)	(870 61)	1,235 10

Federated Investors, Inc Class B Common Stock (non-voting)	12/28/10	(2,428 40)	(104 000)	(2,148 64)	2,782 05
Forward Air Corporation	12/28/10	(646 68)	(34 000)	(926 84)	1,022 02
	05/20/11	(4,147 57)	(218 000)	(5,943.34)	7,185 34
Haemonetics Corp (new)	12/28/10	(986 29)	(19 000)	(1,029 04)	1,218 06
Heico Corp Class A Common Spin-off from Heico Corp	12/28/10	(3,100 15)	(147 000)	(3,970 93)	5,621 18
Jack Henry & Associates Inc	12/28/10	(1,554 63)	(77.000)	(1,832 60)	2,280 13
Hittite Microwave Corp	12/28/10	(1,105 72)	(22 000)	(1,105 72)	1,376 95
Lincoln Electric Holdings Inc	12/28/10	(1,094 24)	(28 000)	(1,419 60)	1,873 72
	03/25/11	(1,250 37)	(32 000)	(1,662 46)	2,337 97
Pool Corporation	12/28/10	(1,248 48)	(72 000)	(1,570 32)	1,664 64
Rollins Inc	12/28/10	(784 96)	(44 000)	(909 04)	866 78
RBC Bearings Incorporated	12/28/10	(303 15)	(15 000)	(431 70)	576 89
Roper Industries Inc	12/23/10	(5,104 47)	(109 000)	(6,076 75)	8,395 02
	12/28/10	(515 13)	(11 000)	(613 25)	857 87
	03/16/11	(2,434 49)	(52 000)	(2,899 04)	4,363 42
Scansource Inc	11/30/10	(4,170 41)	(193 000)	(4,782 93)	5,825 32
Steiner Leisure Ltd	12/28/10	(885 37)	(29 000)	(1,108 09)	1,311 64
Tempur-Pedic International Inc	12/28/10	(634 95)	(51 000)	(1,556 01)	2,022 72
	06/29/11	(585 15)	(47 000)	(1,434 11)	3,053 72

(56,073 35)	(2,151 00)	(72,913 39)	93,939 23

Public
NSU Foundation
Foundation C & P 2010
32195869

Name	Date Bought	Original Cost	# of shares	FMV costs	
Highwood Properties Inc	02/24/11	(1,166 54)	(37 000)	(1,150.15)	1,255 01
	04/18/11	(1,702 51)	(54 000)	(1,678 59)	1,812 20
	05/13/11	(630 56)	(20 000)	(621 70)	726 58
Omega Healthcare Investors Inc	10/22/10	(824 92)	(41 000)	(838 45)	940 93
	11/24/10	(845 04)	(42 000)	(858 90)	891 75
	12/20/10	(503.00)	(25 000)	(511 25)	519 31
	01/21/11	(2,976 27)	(143 000)	(3,012 57)	3,084 46
Prologis Trust	08/04/10	(1,301.61)	(129 000)	(1,297 74)	1,395 88
	01/12/11	(1,629 79)	(144 000)	(1,627 20)	2,059 30
	04/04/11	(3,695 22)	(324 000)	(3 689 71)	5,054 36
	05/13/11	(1,402 82)	(123 000)	(1,400 72)	2,012 36
Simon Property Group Inc	09/28/10	(240 92)	(4 000)	(323 88)	376 43
	01/24/11	(542.10)	(9 000)	(728 72)	895.21
	01/28/11	(421 63)	(7 000)	(566 78)	702 15
	02/28/11	(542 10)	(9 000)	(728 72)	975 22
	03/03/11	(1,505 83)	(25 000)	(2,024 23)	2,735 26
	04/20/11	(542 11)	(9 000)	(728 72)	978 19
	05/13/11	(3,132 12)	(52 000)	(4,210 39)	6,099 48
	06/08/11	(120 47)	(2 000)	(161 94)	230 71

Ventas Inc					
Formerly Vencor Inc Old	08/30/10	(1,025 70)	(30 000)	(1,407 30)	1,500 33
	09/27/10	(444 47)	(13 000)	(609 83)	684 95
	10/21/10	(717 99)	(21 000)	(985 11)	1,128 10
	10/28/10	(2,290 73)	(67 000)	(3,142 97)	3,585 17
	11/03/10	(512 85)	(15 000)	(703 65)	801 88
	11/22/10	(923 13)	(27 000)	(1,266 57)	1,371 22
	12/10/10	(1,265.03)	(37 000)	(1,735 67)	1,889 59
	05/13/11	(1,193.50)	(24 000)	(1,259 66)	1,313 73
Acadia Realty Trust	05/13/11	(275 25)	(16 000)	(275 25)	333 43
AMB Property Corp	10/14/10	(5,025.35)	(212 000)	(4,983 62)	5,660 49
	05/13/11	(1,262 74)	(38 000)	(1,262 74)	1,390 77
Alexandria Real Estate	07/15/10	(567.00)	(12 000)	(760 44)	776 74
Equities Inc	09/08/10	(623 04)	(12.000)	(756 36)	842 38
	11/22/10	(830 72)	(16 000)	(1,008 48)	1,093 42
	01/28/11	(259 63)	(5 000)	(315.16)	387.04
	02/15/11	(259 63)	(5 000)	(315 16)	391 99
	02/28/11	(259 63)	(5 000)	(315 16)	388 59
	05/13/11	(882 73)	(17 000)	(1,071 53)	1,345 86
	09/02/10	(1,063 58)	(14 000)	(1,303 12)	1,457 27
Avalon Bay Communities Inc	10/12/10	(1,595.37)	(21 000)	(1,954 68)	2,194 12
	11/002/10	(227 91)	(3 000)	(279 24)	320 33
	05/13/11	(1,927 80)	(20 000)	(2,094 28)	2,579 95
Boston Properties Inc	08/04/10	(529 11)	(9 000)	(640 08)	735 37
	08/06/10	(1,704 91)	(29 000)	(2,062 48)	2,434 15
	08/25/10	(881 85)	(15 000)	(1,066 80)	1,210.02
	09/01/10	(646 69)	(11 000)	(782 43)	894 17
	09/07/10	(587 90)	(10 000)	(711 30)	839 98
	11/03/10	(411 53)	(7 000)	(497 84)	603 31
	02/15/11	(256 59)	(4 000)	(296 84)	380 95
	03/30/11	(556 50)	(8 000)	(622 54)	737 58
	05/13/11	(1,808 64)	(26 000)	(2,023 24)	2,744 50

Biomed Realty Trust	03/04/11	(5,070 98)	(283 000)	(5,070 98)	4,998 95
BRE Properties Inc	05/13/11	(962 12)	(21 000)	(962 12)	1,039 90
Camden Property Trust	12/22/10	(221 70)	(6 000)	(248 04)	305 99
	01/13/11	(738 94)	(20 000)	(826.76)	1,069 04
	01/28/11	(332 57)	(9 000)	(372 04)	496 43
	02/16/11	(1,219 25)	(33 000)	(1,364 19)	1,838 09
	02/22/11	(406 42)	(11 000)	(454.73)	618 62
	04/20/11	(628 10)	(17 000)	(702 75)	992 30
	05/13/11	(554 21)	(15 000)	(620 07)	934 80
	05/13/11	(1,034 52)	(28 000)	(1,157 46)	1,750 80
CBL & Associates	12/20/10	(244 80)	(15 000)	(244 80)	252 44
	01/14/11	(848 54)	(52 000)	(848 54)	890 22
	03/09/11	(3,589 93)	(220 000)	(3,589 93)	3,806 14
Corporate Office Properties	01/24/11	(712 84)	(19 000)	(712 84)	653 77
	02/14/11	(2,626 23)	(70 000)	(2,626 23)	2,541 02
DCT Industrial Trust Inc	11/01/10	(1,265 88)	(274 000)	(1,230 26)	1,331 61
	01/14/11	(1,892 00)	(410 000)	(1,843 04)	2,152 46
Diamondrock Hospitality	05/13/11	(989 73)	(103 000)	(957 59)	1,158 72
Digital Realty Trust Inc	08/16/10	(1,012 32)	(24 000)	(1,382 88)	1,418 95
	11/02/10	(379 62)	(9 000)	(518 58)	530 18
	12/20/10	(253 08)	(6 000)	(345 72)	312 59
	01/27/11	(526 15)	(12 000)	(690 46)	628 66
	01/28/11	(350 77)	(8 000)	(460 30)	431 43
	02/08/11	(1,490 73)	(34 000)	(1,956 29)	1,871 76
	02/14/11	(701 52)	(16 000)	(920 61)	862 38
	02/17/11	(789 21)	(18 000)	(1,035 68)	1,022 40
	02/24/11	(1,052 28)	(24 000)	(1,380 91)	1,381 90
	05/13/11	(964 61)	(22 000)	(1,265 84)	1,350 55
	06/08/11	(350 77)	(8 000)	(460 31)	496 07

Developers Div Rlty	08/26/10	(3,072 07)	(280 000)	(2,745 45)	2,867 40
	05/05/11	(2,919 29)	(212 000)	(2,919 29)	3,090 68
Douglas Emmett Inc	05/13/11	(749 72)	(40 000)	(749 72)	807 18
Duke Realty Investments	05/13/11	(622 56)	(47 000)	(622 56)	710 15
Equity Residential	11/01/10	(5,880 64)	(184 000)	(7,634 16)	9,102 98
	01/27/11	(351 54)	(11 000)	(456.40)	568 57
	03/30/11	(566 26)	(14 000)	(649.88)	760 74
	05/13/11	(2,143 69)	(53 000)	(2,460.26)	3,179.40
	06/02/11	(242 68)	(6 000)	(278 52)	361 73
	06/03/11	(202 24)	(5 000)	(232 10)	307 69
	06/08/11	(364 02)	(9.000)	(417.78)	540 70
	06/16/11	(242.68)	(6.000)	(278 52)	355 13
	06/27/11	(323 58)	(8.000)	(371 36)	476 77
Essex Property Trust Inc	07/07/10	(400 08)	(6 000)	(585 24)	587 51
	01/27/11	(229 11)	(3 000)	(294 66)	339 14
	01/28/11	(229 11)	(3 000)	(294 66)	343 85
	05/13/11	(1,145 57)	(15 000)	(1,473 29)	2,051 21
Extra Space Storage	04/14/11	(900 80)	(50 000)	(900.80)	976 98
	05/13/11	(630 56)	(35 000)	(630 56)	763 68
	06/24/11	(648 58)	(36 000)	(648 58)	735 19
Federal Rlty Invt Tr Sbi	08/27/10	(1,575 49)	(25 000)	(1,756.69)	1,930 47
General Growth Properties	05/13/11	(902 11)	(59 000)	(902 11)	972 30
HCP Inc	08/24/10	(1,609 00)	(50 000)	(1,609 00)	1,697 03
	10/12/10	(3,700 82)	(115 000)	(3,700 82)	4,171 78
	05/13/11	(1,716 63)	(46 000)	(1,716 63)	1 748 88

Home Properties of New York	02/01/11	(2,816 42)	(52 000)	(2,816 42)	2,870 34
	02/15/11	(2,762 24)	(51 000)	(2,762 24)	2,754.45
Host Hotels & Resorts Inc	07/07/10	(470 80)	(55 000)	(741 40)	745 93
	09/28/10	(282 78)	(31 000)	(376 65)	439 34
	12/20/10	(173 28)	(19 000)	(230 85)	320 90
	01/27/11	(245 15)	(22.000)	(306 81)	396 49
	03/21/11	(1,582 88)	(135 000)	(1,931 45)	2,284 41
	04/20/11	(410 38)	(35 000)	(500 75)	594 31
	05/13/11	(1,911.18)	(163 000)	(2,332 04)	2,852 51
	06/20/11	(312 34)	(26 000)	(376 12)	408 52
	06/23/11	(468 51)	(39 000)	(564 17)	634 63
Kimco Realty Corporation	12/31/10	(660 40)	(40 000)	(660 40)	716.42
	01/10/11	(1,639 49)	(97 000)	(1,639 49)	1,747 04
	01/27/11	(287 33)	(17 000)	(287 33)	302 93
	01/28/11	(354 99)	(21 000)	(354 94)	375 07
	04/18/11	(659 18)	(39 000)	(659 18)	679 75
	04/19/11	(388 75)	(23 000)	(388 75)	405 50
	05/12/11	(1,031 02)	(61 000)	(1,031 02)	1,167 57
	05/13/11	(1,842 32)	(109 000)	(1,842 32)	2,144 09
	06/20/11	(676 08)	(40 000)	(676 08)	681 98
	06/23/11	(625 37)	(37 000)	(625 36)	666 98
Kilroy Realty Corporation	11/22/10	(840 00)	(32 000)	(943.36)	1,046 63
	12/10/10	(1,076 25)	(41 000)	(1,208 68)	1,392 35
	01/24/11	(288 81)	(11 000)	(324 21)	415 90
	01/10/11	(735 14)	(28 000)	(825 27)	1,034 73
	05/13/11	(575 66)	(18 000)	(607 10)	737 08
LaSalle Hotels Prop	03/02/11	(1,424 02)	(59 000)	(1,265 37)	1,653.91
	03/15/11	(844 76)	(35 000)	(750 65)	911 07
	04/19/11	(1,134 40)	(47 000)	(1,008 07)	1,193 39

Liberty Property Trust	01/14/11	(517 94)	(19 000)	(546 93)	606 86
	01/11/11	(1,635 60)	(60 000)	(1,727 16)	1,920 62
	01/28/11	(187 32)	(9 000)	(189 60)	306 80
	02/15/11	(631 86)	(23 000)	(667 94)	782 92
	03/04/11	(6,868 07)	(250 000)	(7,260 22)	8,168 86
Marriott Intl Cl A	10/21/10	(2,541 77)	(77.000)	(2,300 76)	2,719 67
	02/08/11	(726 24)	(22 000)	(657 34)	881 12
	02/15/11	(2,574 90)	(78 000)	(2,330 53)	3,116 90
Mid-America Apartment Communities Inc	01/18/11	(559 37)	(10 000)	(546 62)	618 68
	03/22/11	(1,548 83)	(27 000)	(1,520 69)	1,665 77
	04/01/11	(745.73)	(13 000)	(732 19)	799 35
	05/13/11	(516 29)	(9.000)	(506 90)	614.68
Macerich Company	09/28/10	(166 74)	(6 000)	(225 60)	256 13
	05/13/11	(1,137 22)	(41 000)	(1,541 44)	2,138 10
Nationwide Health Properties	08/09/10	(589 60)	(20 000)	(710 60)	779 42
	12/14/10	(772 08)	(24 000)	(873 12)	834 00
	01/28/11	(270 26)	(8 000)	(296 99)	296 47
	03/02/11	(2,986 35)	(86 000)	(3,173 83)	3,450 27
	05/13/11	(851 93)	(24 000)	(897 43)	1,028 86
National Retail Properties Inc	12/09/10	(723 20)	(32.000)	(723 20)	864 94
	12/22/10	(339 00)	(15 000)	(339 00)	390 44
	12/27/10	(293 80)	(13 000)	(293 80)	340 20
	01/24/11	(5,446 13)	(216 000)	(5,446 13)	5,343 95
Plum Creek Timber Co	09/28/10	(3,456 38)	(93 000)	(3,204 69)	3,200 26
	04/14/11	(938 79)	(23 000)	(938 78)	985 32
	04/21/11	(448 99)	(11 000)	(448 99)	460 23
	05/02/11	(571 44)	(14 000)	(571 44)	608 15
	05/13/11	(1,346 96)	(33 000)	(1,346 96)	1,398 18
Piedmont Office realty trust	12/22/10	(92 45)	(5 000)	(92 30)	100 54

	12/23/10	(369 80)	(20 000)	(369 20)	400 39
	01/21/11	(277 29)	(15 000)	(276 95)	296 69
	02/03/11	(1,053 70)	(57 000)	(1,052 33)	1,128 74
	02/24/11	(406 69)	(22 000)	(406 16)	434 93
	03/25/11	(2,569 54)	(139 000)	(2,566 33)	2,642 33
Post Properties Inc	07/08/10	(2,093 86)	(84 000)	(1,909 32)	1,885 96
PS Business Parks Inc	05/31/11	(472 00)	(8 000)	(472.00)	451 43
	06/03/11	(354.00)	(6 000)	(354 00)	344 93
Public Storage Inc	10/05/10	(1,790.36)	(26 000)	(2,282.28)	2,533 72
	10/13/10	(2,616.68)	(38 000)	(3,335 64)	3,676 49
	10/21/10	(1,308 34)	(19 000)	(1,667 82)	1,933 48
	11/04/10	(2,892.12)	(42 000)	(3,686 76)	4,312 57
	12/10/10	(1,101 64)	(16 000)	(1,404.84)	1,592 93
	05/13/11	(1,429 55)	(13 000)	(1,429.56)	1,559 32
Regency Centers Corp	01/14/11	(675 41)	(19 000)	(664 15)	787 15
	01/31/11	(604 32)	(17 000)	(594 24)	719 08
	03/30/11	(1,101 99)	(31 000)	(1,083 61)	1,294 00
	04/01/11	(426 59)	(12 000)	(419 46)	505 43
	04/18/11	(924 27)	(26 000)	(908 83)	1,094 05
	04/20/11	(1,137.57)	(32.000)	(1,118 56)	1,378 41
	04/28/11	(284 39)	(8 000)	(279 64)	357 03
	05/02/11	(533 22)	(15 000)	(524 33)	683 38
	05/13/11	(1,066 44)	(30 000)	(1,048 65)	1,379 07
	06/22/11	(462 12)	(13 000)	(454 40)	552 49
Rayonier Inc Com	10/19/10	(4,161 83)	(102 000)	(4,494 46)	5,074.10
	04/14/11	(578 41)	(10 000)	(578 41)	616 68
	05/02/11	(1,156 82)	(20 000)	(1,156 82)	1,298 98
	05/13/11	(925 46)	(16 000)	(925 46)	1,061 73
	06/06/11	(462 74)	(8 000)	(462 74)	531 50

Tanger Factory Outlet	10/25/10	(1,734 75)	(45 000)	(1,867 50)	2,164 94
Centers Inc	12/10/10	(1,040 87)	(27 000)	(1,120 19)	1,352 67
SL Green Realty Corp	02/01/11	(377 65)	(7 000)	(439 16)	503 99
	05/13/11	(1,590 06)	(28 000)	(1,797 54)	2,383 87
	06/20/11	(738 24)	(13 000)	(834 57)	1,058 60
	06/22/11	(340 73)	(6 000)	(385.19)	492 71
	06/30/11	(227 15)	(4.000)	(256.79)	329 17
Senior Housing Properties	01/28/11	(3,833 50)	(205 000)	(4,221 98)	4,448 41
Trust	02/11/11	(2,300 10)	(123 000)	(2,533 06)	2,745 30
	03/18/11	(3,029.51)	(162 000)	(3,336 28)	3,732 40
Sovran Self Storage, Inc	05/13/11	(697 97)	(18 000)	(659 29)	761 92
Starwood Hotels and Resorts	03/21/11	(2,683.76)	(45 000)	(2,683.76)	2,556.09
	05/13/11	(710.63)	(12 000)	(710.63)	717 70
	06/23/11	(532 97)	(9 000)	(532 97)	470 44
	06/24/11	(414 53)	(7 000)	(414 53)	378 59
Taubman Ctrs Inc	07/08/10	(765 64)	(19 000)	(714 97)	695 10
UDR Inc	02/08/11	(6,614 15)	(293 000)	(6,614.15)	6,956 18
Vornado Realty Trust					
Spin Off w/Vornado Oper @ 05	10/14/10	(1,354 92)	(21 000)	(1,526 28)	1,828 81
Cusip - 92904N103	05/13/11	(3,580 14)	(49 000)	(3,835 62)	4,725 95
	06/08/11	(438.39)	(6 000)	(469 67)	569 86
	06/22/11	(730 65)	(10 000)	(782 78)	916 48
Washington Real Estate					
Investment Trust	03/14/11	(4,770 28)	(162 000)	(4,713 19)	4,920 12

Health Care Reit Inc	12/21/10	(552 72)	(14 000)	(599 90)	622 14
	01/19/11	(1,285 82)	(32 000)	(1,385 73)	1,507 49
	01/05/11	(1,125 10)	(28 000)	(1,212 51)	1,336 84
	01/28/11	(522 37)	(13 000)	(562 95)	628 92
	05/13/11	(1,914 50)	(47 000)	(2,054 79)	2,419 51
	05/31/11	(773 95)	(19 000)	(830 66)	980 46
Weyerhaeuser Co	05/13/11	(1,447 80)	(60 000)	(1,447 80)	1,355 37
Weingarten Realty Inv SBI	08/26/10	(3,755 59)	(168 000)	(3,206 96)	3,296 20
		(266,248 47)	(10,213 00)	(287,074.89)	324,982.61

Public
NSU Foundation
Foundation C & P 2010
32195844

Name	Date Bought	Original Cost	# of shares	FMV costs	
Artion Intern EQ Fund II A	05/11/11	(20,545 03)	(2,192.639)	(22,562.26)	28,000 00
Vanguard 500 Index Fund	05/11/11	(57,069 55)	(679.076)	(64,491 85)	85,000 00
Thornburg International Value Fund Class A	05/13/11	(18,065 71)	(929.306)	(21,188 18)	28,000 00
		(95,680 29)	(3,801 02)	(108,242 29)	141,000 00

Health Care Reit Inc	12/21/10	(552 72)
	01/19/11	(1,285 82)
	01/05/11	(1,125 10)
	01/28/11	(522 37)
	05/13/11	(1,914 50)
	05/31/11	(773 95)
Weyerhaeuser Co	05/13/11	(1,447 80)
Weingarten Realty Inv SBI	08/26/10	(3,755 59)
		(266,248 47

Tanger Factory Outlet
Centers Inc

SL Green Realty Corp

Senior Housing Properties
Trust

Sovran Self Storage, Inc

Starwood Hotels and Resorts

Taubman Ctrs Inc

UDR Inc

Vornado Realty Trust
Spin Off w/Vornado Oper @
Cusip - 92904N103

Washington Real Estate
Investment Trust

Public
NSU Foundation
Foundation C & P 2010
32195778

Name	Symbol / Cusip	Date Bought	Original Cost	# of shares	FMV costs	
GNMA # 780529	36225ASS0	07/15/10	(38 03)	(38 030)	(38 03)	38 03
		08/16/10	(30 39)	(30 390)	(30 39)	30 39
		09/15/10	(36 09)	(36 090)	(36 09)	36 09
		10/15/10	(37 96)	(37 960)	(37 96)	37 96
		11/15/10	(26 31)	(26 310)	(26 31)	26 31
		12/15/10	(26 11)	(26.110)	(26 11)	26 11
		01/18/11	(26 05)	(26 050)	(26 05)	26 05
		02/15/11	(25 49)	(25 490)	(25 49)	25 49
		03/15/11	(19 18)	(19 180)	(19 18)	19 18
		04/15/11	(25 44)	(25 440)	(25 44)	25 44
		05/15/11	(16 86)	(16 860)	(16 86)	16 86
		06/15/11	(18 01)	(18 010)	(18 01)	18 01
Freedie Mac	3128X8UZ3	10/08/10	(74,065 92)	(75,000 000)	(75,033 75)	75,000 00
Fannie Mae	3136F8XW0	12/03/10	(20,795.00)	(20,000.000)	(20,389 60)	20,000 00
Freddie Mac	3133F4FH9	09/15/10	(75,000 00)	(75,000 000)	(75,495 75)	75,000 00
Freddie Mac	3133F4FJ5	09/15/10	(75,000 00)	(75,000 000)	(75,449 25)	75,000 00
Freddie Mac	3128X8XU1	07/29/10	(310,000 00)	(310,000 000)	(310,508 40)	310,000 00
Fed Farm Cr Banl	31331GR92	09/28/10	(290,000.00)	(290,000 000)	(291,070 10)	290,000 00
Fannie Mae	3136FHJL0	04/20/11	(73,300 25)	(75,000 000)	(76,185 75)	75,000 00
			(918,487 09)	(920,325 92)	(924,458 52)	920,325 92

√

Public
NSU Foundation
Foundation C & P 2010
32195836 2011

6/30/2011

Name	Date Bought	Original Cost	# of shares	FMV costs	
Apple Inc	09/27/10	(244 52)	(2 000)	(503 06)	585 99
Formerly Apple Computer, Inc	12/28/10	(978 08)	(8 000)	(2,012 24)	2,601 23
	06/01/11	(611 30)	(5 000)	(1,256 75)	1,677 81
Abbott Laboratories	07/30/10	(2,723 40)	(60 000)	(2,806 80)	2,955 35
	08/03/10	(1,361.70)	(30 000)	(1,403 40)	1,475 70
	09/21/10	(3,949 13)	(87 000)	(4,069 86)	4,486 84
Allergan	12/28/10	(928 50)	(15 000)	(928 50)	1,057.03
Aflac Corporation	12/28/10	(372 97)	(13 000)	(567 97)	738 77
Formerly American Family Corp	05/27/11	(717 13)	(25 000)	(1,092 35)	1,232 49
Apache Corp	12/28/10	(1,085 60)	(16 000)	(1,347 04)	1,886 36
Activision Blizzard Inc (New)	12/28/10	(886 38)	(79 000)	(834 24)	989 06
Amazon Com Inc	12/28/10	(1,000 00)	(8 000)	(874 08)	1,480 45
	06/01/11	(1,061 89)	(8 000)	(958 58)	1,566 76
Broadcom Corp Class A	12/28/10	(917 84)	(28 000)	(917 84)	1,223 57

Cisco Systems Inc	10/19/10	(2,200 80)	(120 000)	(2,562 00)	2,753 95
	10/22/10	(733 60)	(40 000)	(854 00)	915 98
	11/16/10	(1 467 20)	(80 000)	(1,708 00)	1,667 98
	12/21/10	(3,357 36)	(183 000)	(3,906 53)	3,597 71
Chipotle Mexican Grill	10/08/10	(659 60)	(5 000)	(659 60)	892 13
Cognizant Technology Sol	12/28/10	(674 66)	(14 000)	(700 84)	1,020 58
Charles Schwab	08/27/10	(933 00)	(50.000)	(709 00)	694 02
	12/28/10	(578 46)	(31.000)	(439 58)	526 37
Cooper Industries Inc	12/28/10	(895 32)	(18 000)	(792 00)	1,067 92
	04/18/11	(895 28)	(18 000)	(792 00)	1,195 64
	05/13/11	(2,138 76)	(43.000)	(1,892 00)	2,745 55
Costco Wholesale Corp	10/08/10	(908 32)	(16.000)	(875 52)	1,032 45
	12/28/10	(397 39)	(7 000)	(383 04)	505 22
CVS/Caremark Corp					
F/K/A CVS Corp Delaware	10/27/10	(2,400 00)	(80 000)	(2,345 60)	2,531 16
	12/28/10	(1,170 00)	(39.000)	(1,143 48)	1,368 87
	03/18/11	(600 16)	(20 000)	(586 40)	663 58
	05/27/11	(930 31)	(31 000)	(908 92)	1,181.07
	06/03/11	(390 00)	(21 000)	(381 16)	767 95
	11/30/10	(1,784 78)	(46.000)	(2,561 28)	3,509 96
Emerson Electric Co	07/07/10	(3,292 18)	(99 000)	(4,325.31)	4,311.09
Expeditors Intl of Wash	10/13/10	(791 20)	(20 000)	(690 20)	934 38
	12/28/10	(474 72)	(12 000)	(414 12)	665 38
Fluor Corp	12/28/10	(714 00)	(14 000)	(604 10)	931 40

Franklin Resources Inc	12/28/10	(645 28)	(8 000)	(699 87)	888 06
	03/11/11	(2,984 39)	(37 000)	(3,236 79)	4,446 65
Cree Inc	12/28/10	(509 30)	(10 000)	(509 30)	665 68
	01/19/11	(1,018 50)	(20 000)	(1,018 50)	1,092 02
General Electric CO	12/28/10	(858 07)	(53 000)	(773 80)	947 62
Gilead Sciences Inc	12/28/10	(1,300 36)	(29 000)	(994 12)	1,057 32
	03/18/11	(896 80)	(20 000)	(685 60)	801 19
Google Inc	08/24/10	(1,133 28)	(3 000)	(1,334 85)	1,410 65
	09/14/10	(755 52)	(2 000)	(889 90)	958 38
	12/28/10	(755 52)	(2 000)	(889 90)	1,209 15
Green Mountain Coffee Inc	06/03/11	(442 36)	(13 000)	(442 36)	1,078 25
Honeywell International	12/28/10	(844 25)	(25 000)	(975 75)	1,341.22
Hewlet-Packard Co	12/28/10	(2,157 63)	(59 000)	(2,548 80)	2,464 97
	04/01/11	(3,656 70)	(100 000)	(4,320 60)	4,161 16
	05/12/11	(2,925 27)	(80 000)	(3,456 52)	3,284 74
JB Hunt Transport Services	12/28/10	(621 54)	(18 000)	(589.68)	731 68
Coca Cola Co	12/28/10	(684 90)	(15 000)	(751 80)	976 78
	01/05/11	(2,282 95)	(50 000)	(2,506 00)	3,164 94
	03/18/11	(1,415 42)	(31 000)	(1,553 72)	1,942 14
Lazard LTD	04/18/11	(2,539 45)	(40 000)	(2,539.45)	3,255 38
Linear Technology Corp	08/03/10	(666 00)	(30 000)	(834 30)	949 09
	08/27/10	(444 00)	(20 000)	(556 20)	590 00
	10/14/10	(1,510 05)	(68 000)	(1,891 08)	2,130 73
Lowes Companies Inc	08/23/10	(3.379 86)	(156 000)	(3,185 52)	3,148 24

Mastercard Inc	12/28/10	(889 32)	(4 000)	(816 72)	880 94
	01/24/11	(3,335 03)	(15 000)	(3,062 73)	3,541 82
Mercadolibre Inc	12/28/10	(577 35)	(9 000)	(577 35)	610 90
Microsoft Corporation	08/03/10	(981 50)	(50 000)	(1,150 50)	1,286 97
	12/28/10	(745 94)	(38.000)	(874.38)	1,072 72
	03/18/11	(981 50)	(50 000)	(1,150 50)	1,262 98
	04/01/11	(981 50)	(50 000)	(1,150.50)	1,272 00
Monsanto Co	12/28/10	(1,535 31)	(21.000)	(1,021 44)	1,397 94
Morgan Stanley Not Elig for cert	07/01/10	(3,805 37)	(122 000)	(2,831 62)	2,997 48
Mylan Labs Inc	12/28/10	(776 88)	(39 000)	(682.89)	836 53
Netflix Inc	12/28/10	(641 52)	(11 000)	(1,192 84)	2,062 57
	06/29/11	(277 77)	(4 000)	(463 91)	1,025 05
Nike Inc Cl B	12/28/10	(1,961 18)	(38 000)	(2,566 90)	3,312 78
National Oilwell Varco Inc	12/28/10	(536 80)	(16 000)	(529.12)	1,046 22
Northern Trust Corp	12/10/10	(1,668 90)	(30 000)	(1,401.00)	1,571 93
	12/28/10	(1,001 34)	(18 000)	(840 60)	1,002 24
	01/28/114	(556 29)	(10 000)	(467 00)	520 39
	02/02/11	(2,447 66)	(44 000)	(2,054 80)	2,285 16
Omnicom Group Inc	07/26/10	(1,544 40)	(55 000)	(1,886 50)	2,016 66
	12/28/10	(421 05)	(15 000)	(514 50)	698 83
	03/18/11	(967 89)	(30 000)	(1,111 77)	1,417 36
	04/18/11	(516 21)	(16 000)	(592 93)	768 47
	04/21/11	(1,322 76)	(41 000)	(1,519 39)	2,002 01

Oracle Systems Corporation	09/10/10	(2,926 05)	(154 000)	(3,304 84)	3,726 73
Occidental Pete Corp	12/28/10	(745 30)	(10 000)	(771 50)	969 98
	04/29/11	(3,577 69)	(48 000)	(3,703 20)	4,905 10
Priceline.com Inc	12/2/810	(746 32)	(4 000)	(711 20)	1,674 17
Procter & Gamble Co	07/26/10	(1,026 20)	(20 000)	(1,199.60)	1,228 40
	12/28/10	(1,180 13)	(23.000)	(1,375.54)	1,485 77
	02/01/11	(2,052 64)	(40.000)	(2,400 68)	2,554 23
Qual Comm	12/28/10	(1,505 94)	(38 000)	(1,247 16)	1,894 64
	03/01/11	(1,188 96)	(30.000)	(984.60)	1,760 85
Schlumberger Ltd	12/28/10	(906 84)	(18.000)	(996.12)	1,491 99
Salesforce.com Inc	12/28/10	(488 45)	(5 000)	(488.45)	680 68
Stericycle	07/26/10	(808 80)	(15 000)	(983 70)	955 48
	09/03/10	(2,372 52)	(44 000)	(2,885 52)	2,885 66
Suncor Energy Inc	12/28/10	(1,342 80)	(40 000)	(1,198.40)	1,504 37
Stryker Corp	10/22/10	(1,133 10)	(30 000)	(1,501.80)	1,499 15
	12/28/10	(528 78)	(14 000)	(700.84)	758 78
Teva Pharmaceutical Inds Adr	12/28/10	(1,097 79)	(23 000)	(1,192 09)	1,181 03
	04/27/11	(954.54)	(20 000)	(1,036 52)	919.79
Target Corp	07/01/10	(1,033 76)	(26 000)	(1,278 42)	1,304 39
	12/28/10	(397 60)	(10 000)	(491 70)	601 18
	02/15/11	(1,670 14)	(42 000)	(2,065 14)	2,290 25
3-M Company	12/28/10	(1,198 54)	(14 000)	(1,116 50)	1,210 27

Union Pacific Corp	12/28/10	(289.50)	(6 000)	(417 06)	553 19
Urban Outfitters Inc	12/28/10	(481 18)	(14 000)	(481 18)	502 59
	03/11/11	(1,387.76)	(40 000)	(1,387 76)	1,264 37
VF Corp	12/28/10	(361.75)	(5.000)	(355.90)	439 89
Varian Medical Systems	12/10/10	(2,332 36)	(47.000)	(2,457 16)	3,206.60
VMWare Inc	12/28/10	(847.99)	(11.000)	(847 99)	965.45
Vulcan Materials Co	09/30/10	(2,538.23)	(54 000)	(2,431.55)	1,960 25
Wells Fargo & Company (new)	12/28/10	(1,574.30)	(65 000)	(1,672.45)	2,041.14
Dental Supply Intl Inc	11/09/10	(2,269.60)	(80.000)	(2,392.80)	2,545.67
	12/10/10	(1,418.50)	(50 000)	(1,495.50)	1,632.37
	12/17/10	(1,616.71)	(57 000)	(1,704 87)	1,922.05
		(152,127.18)	(4,103 00)	(162,729.43)	191,540.20

06/30/11 FMV	286,205 39
FMV G(L)	448,934.82

Public
NSU Foundation
Foundation C & P 2010

Acct 32195794 2011

6/30/2011

Name	Date Bought	Original Cost	# of shares	FMV costs	
Activision Blizzard Inc	05/19/11	(659 94)	(60 000)	(659 94)	689 38
Ameren Corporation	02/08/11	(3,050.81)	(133 000)	(3,161 41)	3,786 43
Allstate Corp	02/14/11	(4,928 19)	(202 000)	(5,803 46)	6,567 15
Common	04/20/11	(2,683 78)	(110 000)	(3,160 30)	3,464 93
	05/11/11	(3,244 93)	(133 000)	(3,821 09)	4,484 64
	05/19/11	(365 97)	(15 000)	(430 95)	483 59
Aon Corporation	06/16/11	(5,411.38)	(131 000)	(5,171 72)	6,618 72
Avery Dennison Corp	05/19/11	(1,242 99)	(30 000)	(1,242 99)	1,250 97
Annaly Capital Management Inc	05/19/11	(455 88)	(30 000)	(514 50)	527 38
	12/16/10	(6,106 38)	(402 000)	(6,894 30)	7,336 37
Analog Devices Inc	05/19/11	(1,801 93)	(65 000)	(1,810 90)	2,645 44
Covidien Ltd	04/04/11	(5,350 08)	(160 000)	(6,428 80)	8,343 72
	05/19/11	(835 93)	(25 000)	(1,004 50)	1,394 72
Chimera Investment Corp	01/21/11	(2,314 65)	(650 000)	(2,346 50)	2,677 94
	05/19/11	(53 42)	(15 000)	(54 15)	57 74

The Chubb Corp	05/19/11	(659 48)	(15 000)	(750 15)	969 28
Cintas Corp	09/01/10	(4,104 53)	(165 000)	(3,955 05)	4,230 52
Clorox Co	05/19/11	(604 83)	(10 000)	(621 60)	706 08
Dreamworks Animations Skg Inc	03/03/11	(3,535 84)	(186.000)	(5,310 30)	5,118 45
Consolidated Edison Inc					
Formerly consolidated Edison	02/16/11	(1,374.01)	(36 000)	(1,551 60)	1,804.17
of New York	05/19/11	(954 20)	(25 000)	(1,077.50)	1,337 72
Endurance Splty	05/19/11	(286 33)	(10 000)	(375.30)	423 19
First American Financial	05/19/11	(729 68)	(45.000)	(729 68)	710 53
Genzyme Corp					
Merged - Sanofi-aventis	05/03/21	(16,289 97)		(14,553 33)	22,570.00
Great Plains Energy Inc	05/19/11	(1,290 16)	(80 000)	(1,394 64)	1,679 16
Genuine Parts Co	05/19/11	(1,643 04)	(45 000)	(1,899 50)	2,493 40
Hasbro Inc	09/08/10	(1,620 08)	(56 000)	(2,301 60)	2,394 29
	05/19/11	(723 20)	(25 000)	(1,027 50)	1,196 47
Healthcare Inc	06/02/11	(3,089 19)	(78 000)	(3,510 86)	4,061 66
HCP Inc	05/19/11	(2,163 00)	(105 000)	(3,386 25)	3,851 32
Heinz H J Co	05/19/11	(849 14)	(20 000)	(864 40)	1,049 17
Hudson City Bancorp	05/19/11	(360 48)	(30 000)	(360 48)	276 29
ADR Hutchison Telecom					
Spinoff from HTX	05/19/11		(838 000)	(2,589 42)	3,511 15
Invesco LTD FTW	05/19/11	(126 79)	(5 000)	(126 79)	124 49

Sybase Inc	07/23/10	(5,005 44)	(115 000)	(7,435.90)	7,458.77
Telephone & Data Systems					
Special Shares					
Spin Off Frm 879433100	05/19/11	(2,818 88)	(115 000)	(3,052 10)	3,451 08
Time Warner Cable Inc	01/19/11	(3,327 64)	(115 000)	(5,989 20)	7,503 62
	03/23/11	(1,794.09)	(62.000)	(3,228 96)	4,245 11
	04/01/11	(3,182 99)	(110 000)	(5,278.80)	7,712 24
Zimmer Holdings Inc					
Spin Off from Bristol-Myers	05/19/11	(1,634 96)	(35.000)	(1,939.63)	2,405 85
Weatherford Intl Ltd	05/19/11	(1,486 65)	(85 000)	(1,335 52)	1,697.41
		(142,249 48)	(7,354 00)	(176,034.48)	212,873 16
					0 00

Liberty Property Trust	01/14/11	(517 94)	(19 000)	(546 93)	606 86
	01/11/11	(1,635 60)	(60 000)	(1,727 16)	1,920 62
	01/28/11	(187 32)	(9 000)	(189 60)	306 80
	02/15/11	(631 86)	(23 000)	(667 94)	782 92
	03/04/11	(6,868 07)	(250 000)	(7,260 22)	8,168 86
Marriott Intl Cl A	10/21/10	(2,541 77)	(77 000)	(2,300 76)	2,719 67
	02/08/11	(726 24)	(22 000)	(657 34)	881 12
	02/15/11	(2,574.90)	(78.000)	(2,330 53)	3,116 90
Mid-America Apartment Communities Inc	01/18/11	(559 37)	(10 000)	(546 62)	618 68
	03/22/11	(1,548 83)	(27 000)	(1,520 69)	1,665 77
	04/01/11	(745 73)	(13 000)	(732 19)	799 35
	05/13/11	(516 29)	(9 000)	(506 90)	614.68
Macerich Company	09/28/10	(166.74)	(6 000)	(225 60)	256.13
	05/13/11	(1,137 22)	(41 000)	(1,541 44)	2,138.10
Nationwide Health Properties	08/09/10	(589 60)	(20 000)	(710 60)	779 42
	12/14/10	(772.08)	(24 000)	(873 12)	834 00
	01/28/11	(270 26)	(8 000)	(296 99)	296 47
	03/02/11	(2,986 35)	(86 000)	(3,173 83)	3,450 27
	05/13/11	(851 93)	(24 000)	(897 43)	1,028 86
National Retail Properties Inc	12/09/10	(723 20)	(32.000)	(723 20)	864 94
	12/22/10	(339 00)	(15 000)	(339 00)	390 44
	12/27/10	(293 80)	(13 000)	(293 80)	340 20
	01/24/11	(5,446.13)	(216 000)	(5,446 13)	5,343 95
Plum Creek Timber Co	09/28/10	(3,456 38)	(93 000)	(3,204 69)	3,200.26
	04/14/11	(938 79)	(23 000)	(938 78)	985 32
	04/21/11	(448 99)	(11 000)	(448 99)	460 23
	05/02/11	(571 44)	(14 000)	(571 44)	608 15
	05/13/11	(1,346 96)	(33 000)	(1,346 96)	1,398 18
Piedmont Office realty trust	12/22/10	(92 45)	(5 000)	(92 30)	100 54

	12/23/10	(369 80)	(20 000)	(369 20)
	01/21/11	(277 29)	(15 000)	(276 95)
	02/03/11	(1,053 70)	(57 000)	(1,052 33)
	02/24/11	(406 69)	(22 000)	(406 16)
	03/25/11	(2,569 54)	(139 000)	(2,566 33)
Post Properties Inc	07/08/10	(2,093 86)	(84 000)	(1,909 32)
PS Business Parks Inc	05/31/11	(472.00)	(8.000)	(472 00)
	06/03/11	(354 00)	(6 000)	(354 00)
Public Storage Inc	10/05/10	(1,790 36)	(26 000)	(2,282 28)
	10/13/10	(2,616 68)	(38.000)	(3,335 64)
	10/21/10	(1,308 34)	(19 000)	(1,667 82)
	11/04/10	(2,892 12)	(42 000)	(3,686 76)
	12/10/10	(1,101.64)	(16 000)	(1,404 84)
	05/13/11	(1,429.55)	(13.000)	(1,429 56)
Regency Centers Corp	01/14/11	(675 41)	(19 000)	(664 15)
	01/31/11	(604 32)	(17 000)	(594 24)
	03/30/11	(1,101 99)	(31 000)	(1,083 61)
	04/01/11	(426 59)	(12.000)	(419 46)
	04/18/11	(924 27)	(26 000)	(908 83)
	04/20/11	(1,137 57)	(32.000)	(1,118 56)
	04/28/11	(284 39)	(8 000)	(279 64)
	05/02/11	(533 22)	(15 000)	(524 33)
	05/13/11	(1,066 44)	(30 000)	(1,048 65)
	06/22/11	(462 12)	(13 000)	(454 40)
Rayonier Inc Com	10/19/10	(4,161.83)	(102 000)	(4,494 46)
	04/14/11	(578 41)	(10 000)	(578 41)
	05/02/11	(1,156 82)	(20 000)	(1,156 82)
	05/13/11	(925 46)	(16 000)	(925 46)
	06/06/11	(462 74)	(8 000)	(462 74)

Tanger Factory Outlet	10/25/10	(1,734 75)	(45 000)	(1,867 50)	2,164 94
Centers Inc	12/10/10	(1,040 87)	(27 000)	(1,120 19)	1,352 67
SL Green Realty Corp	02/01/11	(377 65)	(7 000)	(439 16)	503 99
	05/13/11	(1,590 06)	(28 000)	(1,797 54)	2,383 87
	06/20/11	(738 24)	(13 000)	(834 57)	1,058 60
	06/22/11	(340.73)	(6 000)	(385 19)	492 71
	06/30/11	(227 15)	(4 000)	(256 79)	329 17
Senior Housing Properties	01/28/11	(3,833 50)	(205.000)	(4,221 98)	4 448 41
Trust	02/11/11	(2,300 10)	(123 000)	(2,533 06)	2,745 30
	03/18/11	(3,029.51)	(162.000)	(3,336 28)	3,732 40
Sovran Self Storage, Inc	05/13/11	(697 97)	(18 000)	(659 29)	761 92
Starwood Hotels and Resorts	03/21/11	(2,683.76)	(45.000)	(2,683.76)	2,556 09
	05/13/11	(710 63)	(12 000)	(710 63)	717.70
	06/23/11	(532 97)	(9 000)	(532 97)	470 44
	06/24/11	(414 53)	(7 000)	(414 53)	378 59
Taubman Ctrs Inc	07/08/10	(765 64)	(19 000)	(714 97)	695 10
UDR Inc	02/08/11	(6,614.15)	(293 000)	(6,614 15)	6,956 18
Vornado Realty Trust					
Spin Off w/Vornado Oper @ .05	10/14/10	(1,354 92)	(21 000)	(1,526 28)	1,828 81
Cusip - 92904N103	05/13/11	(3,580 14)	(49 000)	(3,835 62)	4,725 95
	06/08/11	(438 39)	(6.000)	(469 67)	569 86
	06/22/11	(730 65)	(10 000)	(782 78)	916 48
Washington Real Estate					
Investment Trust	03/14/11	(4,770 28)	(162 000)	(4 713 19)	4,920 12

Health Care Reit Inc	12/21/10	(552 72)	(14 000)	(599 90)	622 14
	01/19/11	(1,285 82)	(32 000)	(1,385 73)	1,507 49
	01/05/11	(1,125 10)	(28 000)	(1,212 51)	1,336 84
	01/28/11	(522 37)	(13 000)	(562 95)	628 92
	05/13/11	(1,914 50)	(47 000)	(2,054 79)	2,419 51
	05/31/11	(773 95)	(19 000)	(830.66)	980 46
Weyerhaeuser Co	05/13/11	(1,447 80)	(60 000)	(1,447 80)	1,355 37
Weingarten Realty Inv SBI	08/26/10	(3,755 59)	(168 000)	(3,206 96)	3,296 20
		(266,248 47)	(10,213 00)	(287,074.89)	324,982 61

Public
NSU Foundation
Foundation C & P 2010
32195844

Name	Date Bought	Original Cost	# of shares	FMV costs	
Artion Intern EQ Fund II A	05/11/11	(20,545.03)	(2,192 639)	(22,562 26)	28,000 00
Vanguard 500 Index Fund	05/11/11	(57,069 55)	(679 076)	(64,491 85)	85,000 00
Thornburg International Value Fund Class A	05/13/11	(18,065 71)	(929 306)	(21,188 18)	28,000 00
		(95,680 29)	(3,801 02)	(108,242 29)	141,000 00

Public
NSU Foundation
Foundation C & P 2010
32195778

Name	Symbol / Cusip	Date Bought	Original Cost	# of shares	FMV costs	
GNMA # 780529	36225ASS0	07/15/10	(38 03)	(38 030)	(38 03)	38 03
		08/16/10	(30 39)	(30 390)	(30 39)	30 39
		09/15/10	(36 09)	(36 090)	(36 09)	36 09
		10/15/10	(37 96)	(37.960)	(37 96)	37 96
		11/15/10	(26 31)	(26 310)	(26 31)	26 31
		12/15/10	(26 11)	(26 110)	(26 11)	26 11
		01/18/11	(26 05)	(26 050)	(26 05)	26 05
		02/15/11	(25.49)	(25 490)	(25 49)	25 49
		03/15/11	(19.18)	(19 180)	(19 18)	19 18
		04/15/11	(25 44)	(25 440)	(25 44)	25 44
		05/15/11	(16 86)	(16 860)	(16 86)	16 86
		06/15/11	(18 01)	(18 010)	(18.01)	18 01
Freedie Mac	3128X8UZ3	10/08/10	(74,065.92)	(75,000 000)	(75,033.75)	75,000 00
Fannie Mae	3136F8XW0	12/03/10	(20,795 00)	(20,000.000)	(20,389 60)	20,000 00
Freddie Mac	3133F4FH9	09/15/10	(75,000.00)	(75,000.000)	(75,495 75)	75,000 00
Freddie Mac	3133F4FJ5	09/15/10	(75,000 00)	(75,000 000)	(75,449 25)	75,000 00
Freddie Mac	3128X8XU1	07/29/10	(310,000 00)	(310,000 000)	(310,508 40)	310,000 00
Fed Farm Cr Banl	31331GR92	09/28/10	(290,000 00)	(290,000 000)	(291,070 10)	290,000 00
Fannie Mae	3136FHJL0	04/20/11	(73,300 25)	(75,000 000)	(76,185 75)	75,000 00
			(918,487.09)	(920,325.92)	(924,458 52)	920,325 92

Public
NSU Foundation
Foundation C & P 2010
32195836 2011

6/30/2011

Name	Date Bought	Original Cost	# of shares	FMV costs	
Apple Inc	09/27/10	(244.52)	(2 000)	(503 06)	585 99
Formerly Apple Computer, Inc	12/28/10	(978 08)	(8.000)	(2,012 24)	2,601 23
	06/01/11	(611 30)	(5.000)	(1,256 75)	1,677 81
Abbott Laboratones	07/30/10	(2,723 40)	(60 000)	(2,806 80)	2,955 35
	08/03/10	(1,361 70)	(30 000)	(1,403 40)	1,475 70
	09/21/10	(3,949.13)	(87 000)	(4,069 86)	4,486.84
Allergan	12/28/10	(928 50)	(15 000)	(928 50)	1,057.03
Aflac Corporation	12/28/10	(372 97)	(13 000)	(567 97)	738.77
Formerly American Family Corp	05/27/11	(717 13)	(25 000)	(1,092 35)	1,232.49
Apache Corp	12/28/10	(1,085 60)	(16 000)	(1,347 04)	1,886 36
Activision Blizzard Inc (New)	12/28/10	(886 38)	(79 000)	(834 24)	989.06
Amazon Com Inc	12/28/10	(1,000 00)	(8 000)	(874 08)	1,480.45
	06/01/11	(1,061 89)	(8 000)	(958 58)	1,566 76
Broadcom Corp Class A	12/28/10	(917 84)	(28 000)	(917 84)	1,223 57

Cisco Systems Inc	10/19/10	(2,200 80)	(120 000)	(2,562 00)	2,753 95
	10/22/10	(733 60)	(40 000)	(854 00)	915 98
	11/16/10	(1,467.20)	(80 000)	(1,708 00)	1,667 98
	12/21/10	(3,357 36)	(183 000)	(3,906 53)	3,597 71
Chipotle Mexican Grill	10/08/10	(659 60)	(5 000)	(659 60)	892 13
Cognizant Technology Sol	12/28/10	(674 66)	(14 000)	(700 84)	1,020 58
Charles Schwab	08/27/10	(933 00)	(50 000)	(709 00)	694 02
	12/28/10	(578 46)	(31 000)	(439 58)	526 37
Cooper Industries Inc	12/28/10	(895 32)	(18 000)	(792 00)	1,067 92
	04/18/11	(895 28)	(18 000)	(792 00)	1,195 64
	05/13/11	(2,138 76)	(43.000)	(1,892.00)	2,745.55
Costco Wholesale Corp	10/08/10	(908.32)	(16.000)	(875.52)	1,032 45
	12/28/10	(397 39)	(7.000)	(383.04)	505 22
CVS/Caremark Corp					
F/K/A CVS Corp Delaware	10/27/10	(2,400 00)	(80.000)	(2,345.60)	2,531.16
	12/28/10	(1,170 00)	(39 000)	(1,143.48)	1,368.87
	03/18/11	(600 16)	(20.000)	(586.40)	663.58
	05/27/11	(930 31)	(31 000)	(908 92)	1,181.07
	06/03/11	(390 00)	(21 000)	(381 16)	767.95
	11/30/10	(1,784 78)	(46 000)	(2,561 28)	3,509 96
Emerson Electric Co	07/07/10	(3,292 18)	(99 000)	(4,325 31)	4,311.09
Expeditors Intl of Wash	10/13/10	(791 20)	(20 000)	(690 20)	934 38
	12/28/10	(474 72)	(12 000)	(414 12)	665 38
Fluor Corp	12/28/10	(714 00)	(14 000)	(604 10)	931 40

Franklin Resources Inc	12/28/10	(645 28)	(8 000)	(699 87)	888 06
	03/11/11	(2,984 39)	(37 000)	(3,236 79)	4,446 65
Cree Inc	12/28/10	(509 30)	(10 000)	(509 30)	665 68
	01/19/11	(1,018 50)	(20 000)	(1,018 50)	1,092 02
General Electric CO	12/28/10	(858 07)	(53 000)	(773 80)	947 62
Gilead Sciences Inc	12/28/10	(1,300 36)	(29 000)	(994 12)	1,057 32
	03/18/11	(896 80)	(20 000)	(685 60)	801 19
Google Inc	08/24/10	(1,133 28)	(3 000)	(1,334 85)	1,410 65
	09/14/10	(755 52)	(2.000)	(889 90)	958.38
	12/28/10	(755.52)	(2 000)	(889 90)	1,209.15
Green Mountain Coffee Inc	06/03/11	(442.36)	(13 000)	(442.36)	1,078 25
Honeywell International	12/28/10	(844.25)	(25 000)	(975 75)	1,341 22
Hewlet-Packard Co	12/28/10	(2,157.63)	(59 000)	(2,548 80)	2,464 97
	04/01/11	(3,656.70)	(100 000)	(4,320 60)	4,161 16
	05/12/11	(2,925.27)	(80 000)	(3,456 52)	3,284 74
JB Hunt Transport Services	12/28/10	(621 54)	(18 000)	(589 68)	731 68
Coca Cola Co	12/28/10	(684 90)	(15 000)	(751 80)	976 78
	01/05/11	(2,282 95)	(50 000)	(2,506 00)	3,164 94
	03/18/11	(1,415 42)	(31 000)	(1,553 72)	1,942.14
Lazard LTD	04/18/11	(2,539.45)	(40 000)	(2,539 45)	3,255 38
Linear Technology Corp	08/03/10	(666 00)	(30 000)	(834 30)	949 09
	08/27/10	(444 00)	(20 000)	(556 20)	590 00
	10/14/10	(1,510 05)	(68 000)	(1,891 08)	2,130 73
Lowes Companies Inc	08/23/10	(3,379 86)	(156 000)	(3,185 52)	3,148 24

Mastercard Inc	12/28/10	(889 32)	(4 000)	(816 72)	880 94
	01/24/11	(3,335 03)	(15.000)	(3,062 73)	3,541 82
Mercadolibre Inc	12/28/10	(577 35)	(9 000)	(577 35)	610 90
Microsoft Corporation	08/03/10	(981 50)	(50 000)	(1,150 50)	1,286 97
	12/28/10	(745 94)	(38.000)	(874 38)	1,072 72
	03/18/11	(981 50)	(50.000)	(1,150 50)	1,262 98
	04/01/11	(981 50)	(50 000)	(1,150 50)	1,272 00
Monsanto Co	12/28/10	(1,535 31)	(21 000)	(1,021 44)	1,397 94
Morgan Stanley Not Elig for cert	07/01/10	(3,805 37)	(122.000)	(2,831 62)	2,997 48
Mylan Labs Inc	12/28/10	(776 88)	(39.000)	(682 89)	836 53
Netflix Inc	12/28/10	(641 52)	(11 000)	(1,192 84)	2,062 57
	06/29/11	(277 77)	(4 000)	(463 91)	1,025 05
Nike Inc Cl B	12/28/10	(1,961 18)	(38 000)	(2,566 90)	3,312 78
National Oilwell Varco Inc	12/28/10	(536 80)	(16.000)	(529.12)	1,046 22
Northern Trust Corp	12/10/10	(1,668 90)	(30 000)	(1,401 00)	1,571 93
	12/28/10	(1,001 34)	(18 000)	(840 60)	1,002 24
	01/28/114	(556 29)	(10 000)	(467 00)	520 39
	02/02/11	(2,447 66)	(44 000)	(2,054 80)	2,285 16
Omnicom Group Inc	07/26/10	(1,544 40)	(55 000)	(1,886 50)	2,016 66
	12/28/10	(421 05)	(15 000)	(514 50)	698 83
	03/18/11	(967 89)	(30 000)	(1,111 77)	1,417 36
	04/18/11	(516 21)	(16 000)	(592 93)	768 47
	04/21/11	(1,322 76)	(41 000)	(1,519 39)	2,002 01

Oracle Systems Corporation	09/10/10	(2,926 05)	(154 000)	(3,304 84)	3.726 73
Occidental Pete Corp	12/28/10	(745 30)	(10 000)	(771 50)	969 98
	04/29/11	(3,577.69)	(48 000)	(3,703 20)	4,905 10
Pnceline com Inc	12/2/810	(746 32)	(4 000)	(711.20)	1,674 17
Procter & Gamble Co	07/26/10	(1,026 20)	(20.000)	(1,199.60)	1,228.40
	12/28/10	(1,180 13)	(23 000)	(1,375 54)	1,485 77
	02/01/11	(2,052 64)	(40.000)	(2,400.68)	2,554.23
Qual Comm	12/28/10	(1,505 94)	(38 000)	(1,247 16)	1,894 64
	03/01/11	(1,188.96)	(30.000)	(984.60)	1,760.85
Schlumberger Ltd	12/28/10	(906.84)	(18.000)	(996.12)	1,491.99
Salesforce com Inc	12/28/10	(488.45)	(5.000)	(488.45)	680.68
Stericycle	07/26/10	(808 80)	(15 000)	(983 70)	955 48
	09/03/10	(2,372 52)	(44.000)	(2,885.52)	2,885 66
Suncor Energy Inc	12/28/10	(1,342.80)	(40.000)	(1,198 40)	1,504 37
Stryker Corp	10/22/10	(1,133 10)	(30 000)	(1,501.80)	1,499.15
	12/28/10	(528 78)	(14 000)	(700.84)	758 78
Teva Pharmaceutical Inds Adr	12/28/10	(1,097 79)	(23.000)	(1,192 09)	1,181 03
	04/27/11	(954 54)	(20.000)	(1,036 52)	919.79
Target Corp	07/01/10	(1,033 76)	(26 000)	(1,278.42)	1,304 39
	12/28/10	(397 60)	(10 000)	(491 70)	601.18
	02/15/11	(1,670 14)	(42 000)	(2,065 14)	2,290 25
3-M Company	12/28/10	(1,198 54)	(14 000)	(1,116 50)	1,210 27

Union Pacific Corp	12/28/10	(289.50)	(6 000)	(417 06)	553 19
Urban Outfitters Inc	12/28/10	(481 18)	(14 000)	(481 18)	502 59
	03/11/11	(1,387 76)	(40 000)	(1,387 76)	1,264 37
VF Corp	12/28/10	(361.75)	(5 000)	(355.90)	439.89
Varian Medical Systems	12/10/10	(2,332.36)	(47 000)	(2,457 16)	3,206 60
VMWare Inc	12/28/10	(847.99)	(11.000)	(847 99)	965.45
Vulcan Materials Co	09/30/10	(2,538.23)	(54 000)	(2,431 55)	1,960 25
Wells Fargo & Company (new)	12/28/10	(1,574.30)	(65.000)	(1,672.45)	2,041 14
Dental Supply Intl Inc	11/09/10	(2,269.60)	(80.000)	(2,392 80)	2,545.67
	12/10/10	(1,418.50)	(50.000)	(1,495.50)	1,632.37
	12/17/10	(1,616 71)	(57 000)	(1,704 87)	1,922 05
		(152,127.18)	(4,103 00)	(162,729.43)	191,540.20

06/30/11 FMV	286,205.39
FMV G(L)	448,934 82

Public
NSU Foundation
Foundation C & P 2010

Acct 32195794 2011

6/30/2011

Name	Date Bought	Original Cost	# of shares	FMV costs	
Activision Blizzard Inc	05/19/11	(659.94)	(60 000)	(659 94)	689 38
Ameren Corporation	02/08/11	(3,050 81)	(133 000)	(3,161 41)	3,786 43
Allstate Corp	02/14/11	(4,928.19)	(202 000)	(5,803 46)	6,567.15
Common	04/20/11	(2,683 78)	(110 000)	(3,160 30)	3,464 93
	05/11/11	(3,244 93)	(133 000)	(3,821 09)	4,484 64
	05/19/11	(365 97)	(15 000)	(430 95)	483.59
Aon Corporation	06/16/11	(5,411 38)	(131 000)	(5,171 72)	6,618 72
Avery Dennison Corp	05/19/11	(1,242 99)	(30 000)	(1,242.99)	1,250 97
Annaly Capital Management Inc	05/19/11	(455 88)	(30 000)	(514.50)	527 38
	12/16/10	(6,106 38)	(402 000)	(6,894.30)	7,336.37
Analog Devices Inc	05/19/11	(1,801 93)	(65 000)	(1,810.90)	2,645 44
Covidien Ltd	04/04/11	(5,350 08)	(160.000)	(6,428 80)	8,343 72
	05/19/11	(835.93)	(25 000)	(1,004 50)	1,394 72
Chimera Investment Corp	01/21/11	(2,314 65)	(650 000)	(2,346 50)	2,677 94
	05/19/11	(53 42)	(15 000)	(54 15)	57 74

The Chubb Corp	05/19/11	(659 48)	(15 000)	(750 15)	969 28
Cintas Corp	09/01/10	(4,104 53)	(165.000)	(3,955 05)	4,230 52
Clorox Co	05/19/11	(604 83)	(10 000)	(621 60)	706 08
Dreamworks Animations Skg Inc	03/03/11	(3,535 84)	(186.000)	(5,310.30)	5,118 45
Consolidated Edison Inc					
Formerly consolidated Edison	02/16/11	(1,374 01)	(36 000)	(1,551.60)	1,804.17
of New York	05/19/11	(954 20)	(25 000)	(1,077 50)	1,337 72
Endurance Splty	05/19/11	(286 33)	(10.000)	(375.30)	423 19
First American Financial	05/19/11	(729 68)	(45.000)	(729.68)	710 53
Genzyme Corp					
Merged - Sanofi-aventis	05/03/21	(16,289.97)		(14,553.33)	22,570 00
Great Plains Energy Inc	05/19/11	(1,290.16)	(80 000)	(1,394 64)	1,679 16
Genuine Parts Co	05/19/11	(1,643 04)	(45 000)	(1,899 50)	2,493 40
Hasbro Inc	09/08/10	(1,620 08)	(56 000)	(2,301 60)	2,394 29
	05/19/11	(723 20)	(25 000)	(1,027 50)	1,196 47
Healthcare Inc	06/02/11	(3,089 19)	(78.000)	(3,510 86)	4,061 66
HCP Inc	05/19/11	(2,163.00)	(105.000)	(3,386 25)	3,851 32
Heinz H J Co	05/19/11	(849 14)	(20 000)	(864 40)	1,049.17
Hudson City Bancorp	05/19/11	(360.48)	(30 000)	(360 48)	276 29
ADR Hutchison Telecom					
Spinoff from HTX	05/19/11		(838 000)	(2,589 42)	3,511 15
Invesco LTD FTW	05/19/11	(126 79)	(5 000)	(126 79)	124 49

Sybase Inc	07/23/10	(5,005 44)	(115 000)	(7,435 90)	7,458 77
Telephone & Data Systems					
Special Shares					
Spin Off Frm 879433100	05/19/11	(2.818.88)	(115 000)	(3,052 10)	3,451 08
Time Warner Cable Inc	01/19/11	(3,327 64)	(115 000)	(5,989 20)	7,503 62
	03/23/11	(1,794 09)	(62 000)	(3,228 96)	4,245.11
	04/01/11	(3,182 99)	(110 000)	(5,278.80)	7,712.24
Zimmer Holdings Inc					
Spin Off from Bristol-Myers	05/19/11	(1,634.96)	(35 000)	(1,939.63)	2,405 85
Weatherford Intl Ltd	05/19/11	(1,486 65)	(85 000)	(1,335 52)	1,697.41
		(142,249.48)	(7,354 00)	(176,034.48)	212,873 16
					0 00