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Return of Organization Exempt From Income Tax

2010

Open to Public
InspectionUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2010 calendar year, or tax year beginning JUL 1, 2010 and ending JUN 30, 2011

B Check if applicable

Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization

THE PINE SCHOOL, INC.

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address)

Room/suite

12350 SE FEDERAL HIGHWAY

City or town, state or country, and ZIP + 4

HOBE SOUND, FL 33455

F Name and address of principal officer: STEPHEN MANDELL
SAME AS C ABOVE

D Employer identification number

59-1276282

E Telephone number

772-675-7005

G Gross receipts \$ 7,805,735.

H(a) Is this a group return
for affiliates? Yes NoH(b) Are all affiliates included? Yes No

If "No," attach a list. (see instructions)

H(c) Group exemption number ►

I Tax-exempt status: 501(c)(3) 501(c)() (insert no.) 4947(a)(1) or 527

J Website: ► WWW.THEPINESCHOOL.ORG

K Form of organization: Corporation Trust Association Other ► L Year of formation: 1969 M State of legal domicile: FL

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities. THE ORGANIZATION CONTINUES TO PROVIDE A STRONG TRADITIONAL CURRICULUM WHILE STRIVING TO INSTILL		
	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3 23	
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4 23	
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5 108	
	6 Total number of volunteers (estimate if necessary)	6 40	
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a <3,987.->	
Revenue	b Net unrelated business taxable income from Form 990-T, line 34	7b <3,013.->	
	8 Contributions and grants (Part VIII, line 1h)	Prior Year 711,710. Current Year 514,222.	
	9 Program service revenue (Part VIII, line 2g)	6,385,090. 5,828,500.	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	15,332. 4,885.	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	459,839. 1,206,074.	
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,571,971. 7,553,681.	
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0. 0.	
Expenses	14 Benefits paid to or for members (Part IX, column (A), line 4)	0. 0.	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	5,447,582. 4,769,094.	
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0. 0.	
	b Total fundraising expenses (Part IX, column (D), line 25) ► 123,180.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	5,506,752. 5,016,099.	
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	10,954,334. 9,785,193.	
	19 Revenue less expenses. Subtract line 18 from line 12	<3,382,363.-> <2,231,512.->	
Net Assets or Fund Balances	Beginning of Current Year	End of Year	
	20 Total assets (Part X, line 16)	33,625,338. 32,745,093.	
	21 Total liabilities (Part X, line 26)	29,773,664. 31,394,590.	
	22 Net assets or fund balances. Subtract line 21 from line 20	3,851,674. 1,350,503.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	► Signature of officer	Date
	► GREG GARDNER, TREASURER	
Type or print name and title		
Paid Preparer	Print/Type preparer's name DAVID J. THOMAS	Preparer's signature <i>David J. Thomas</i>
Use Only	Firm's name ► HOLYFIELD & THOMAS, LLC	Date 2/24/12 Check <input checked="" type="checkbox"/> if self-employed
	Firm's address ► 125 BUTLER STREET WEST PALM BEACH, FL 33407	Firm's EIN ►
		Phone no. (561) 689-6000

May the IRS discuss this return with the preparer shown above? (see instructions)

 Yes No

Part IV Checklist of Required Schedules

- 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?
If "Yes," complete Schedule A
- 2 Is the organization required to complete Schedule B, Schedule of Contributors?
- 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*
- 4 **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*
- 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*
- 6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*
- 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*
- 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*
- 9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*
- 10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? *If "Yes," complete Schedule D, Part V*
- 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.
 - a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*
 - b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*
 - c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*
 - d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*
 - e Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*
 - f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*
- 12a Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*
 - b Was the organization included in consolidated, independent audited financial statements for the tax year?
If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional
- 13 Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*
- 14a Did the organization maintain an office, employees, or agents outside of the United States?
 - b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If "Yes," complete Schedule F, Parts I and IV*
- 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Parts II and IV*
- 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Parts III and IV*
- 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*
- 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*
- 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*
- 20a Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*
 - b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? **Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)**

	Yes	No
1	X	
2	X	
3		X
4		X
5		
6		X
7		X
8		X
9		X
10		X
11a	X	
11b		X
11c		X
11d		X
11e	X	
11f		X
12a	X	
12b		X
13	X	
14a		X
14b		X
15		X
16		X
17		X
18		X
19		X
20a		X
20b		

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Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	X
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No", go to line 25	24a	X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	X
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	X
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	X
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26	X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27	X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a	X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b	X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c	X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35	X
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	X

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Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	50
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	108
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instructions)	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	X
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country: ► See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).	7a	X
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7b	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7c	X
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7d	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7e	X
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7f	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7g	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7h	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	8	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	9a	
9	Sponsoring organizations maintaining donor advised funds.	9b	
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:	10a	
a	Initiation fees and capital contributions included on Part VIII, line 12	10b	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:	11a	
a	Gross income from members or shareholders	11b	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	12a	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12b	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.	13a	
a	Is the organization licensed to issue qualified health plans in more than one state?	13b	
b	Note. See the instructions for additional information the organization must report on Schedule O.	13c	
c	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	14a	X
14a	Enter the amount of reserves on hand	14b	
b	Did the organization receive any payments for indoor tanning services during the tax year?		
c	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI X

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	23
b	Enter the number of voting members included in line 1a, above, who are independent	1b	23
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6	Does the organization have members or stockholders?	6	X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:	8a	X
a	The governing body?	8b	X
b	Each committee with authority to act on behalf of the governing body?	9	X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a	X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	X
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.	12a	X
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12b	X
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12c	X
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	13	X
13	Does the organization have a written whistleblower policy?	14	X
14	Does the organization have a written document retention and destruction policy?	15a	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	15b	X
a	The organization's CEO, Executive Director, or top management official	16a	X
b	Other officers or key employees of the organization	16b	X
	If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed ► <u>FL</u>
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
	<input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► <u>LARRY PITTMAN - 772-675-7005</u>
	<u>12350 SE FEDERAL HIGHWAY, HOBE SOUND, FL 33455</u>

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Part VII. Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

 Check if Schedule O contains a response to any question in this Part VII
Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

- List the organization's **five current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

 Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
MICHAEL BAUM CHAIRMAN	4.00	X		X			0.	0.	0.
DEBBIE TEXTOR VICE CHAIRMAN	4.00	X		X			0.	0.	0.
MICHAEL DIEGIDIO SECRETARY	4.00	X		X			0.	0.	0.
GREG GARDNER TREASURER	2.00	X		X			0.	0.	0.
MICHAEL MORTELL TRUSTEE	2.00	X					0.	0.	0.
BRIDGET BARATTA TRUSTEE	2.00	X					0.	0.	0.
LESLIE DAVIES TRUSTEE	2.00	X					0.	0.	0.
KATE GILBERT TRUSTEE	2.00	X					0.	0.	0.
JEFF HARDIN TRUSTEE	2.00	X					0.	0.	0.
C. K. HOFFLER TRUSTEE	2.00	X					0.	0.	0.
JIM HAUSLEIN TRUSTEE	2.00	X					0.	0.	0.
DR. MARIANNE IRELAND TRUSTEE	2.00	X					0.	0.	0.
JOHN LOESSER TRUSTEE	2.00	X					0.	0.	0.
OTTIE MCCULLUM III TRUSTEE	2.00	X					0.	0.	0.
MICHAEL MITRIONE TRUSTEE	2.00	X					0.	0.	0.
CHAD QUIST TRUSTEE	2.00	X					0.	0.	0.
LIA REED TRUSTEE	2.00	X					0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)				(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations	
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former		
MARY REYNOLDS <u>TRUSTEE</u>	2.00	X					0.	0.	0.
DENA RHYS <u>TRUSTEE</u>	2.00	X					0.	0.	0.
PAUL SHIRLEY <u>TRUSTEE</u>	2.00	X					0.	0.	0.
HALSEY SMITH <u>TRUSTEE</u>	2.00	X					0.	0.	0.
PHILIP TIMON <u>TRUSTEE</u>	2.00	X					0.	0.	0.
STAN WATTLES <u>TRUSTEE</u>	2.00	X					0.	0.	0.
STEPHEN MANDELL <u>HEADMASTER</u>	40.00		X	X		161,112.	0.	14,074.	
LARRY PITTMAN <u>DIR. OF FINANCE</u>	40.00		X			73,933.	0.	7,271.	
1b Sub-total						235,045.	0.	21,345.	
c Total from continuation sheets to Part VII, Section A						0.	0.	0.	
d Total (add lines 1b and 1c)						235,045.	0.	21,345.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ► 1

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ► 0

Part VII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns b Membership dues c Fundraising events d Related organizations e Government grants (contributions) f All other contributions, gifts, grants, and similar amounts not included above g Noncash contributions included in lines 1a-1f \$ h Total. Add lines 1a-1f	1a 1b 1c 11,750. 1d 1e 1f 502,472. 14,824. 514,222. ►			
Program Service Revenue	2 a TUITION & FEES REVENUE b c d e f All other program service revenue g Total. Add lines 2a-2f	Business Code 611600 5,828,500.	5,828,500.	5,828,500.	
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) 4 Income from investment of tax-exempt bond proceeds 5 Royalties 6 a Gross Rents b Less: rental expenses c Rental income or (loss) d Net rental income or (loss) 7 a Gross amount from sales of assets other than inventory b Less: cost or other basis and sales expenses c Gain or (loss) d Net gain or (loss) 8 a Gross income from fundraising events (not including \$ 11,750. of contributions reported on line 1c). See Part IV, line 18 b Less: direct expenses c Net income or (loss) from fundraising events 9 a Gross income from gaming activities See Part IV, line 19 b Less: direct expenses c Net income or (loss) from gaming activities 10 a Gross sales of inventory, less returns and allowances b Less: cost of goods sold c Net income or (loss) from sales of inventory Miscellaneous Revenue 11 a AUXILIARY INCOME b RECOVERY OF PLEDGES WR c OTHER REVENUES d All other revenue e Total. Add lines 11a-11d 12 Total revenue. See instructions.	(i) Real 11,164. (ii) Personal 15,151. <3,987.> (i) Securities (ii) Other a 472,908. b 225,461. 247,447. ► a b a 5,479. b 11,442. <5,963.> Business Code 611710 575,648. 611710 322,459. 611710 70,470. 968,577. 7,553,681.5,828,500. <3,987.>1214946.	4,885. 4,885.	<3,987.> 247,447. 247,447.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	253,004.	203,278.	44,268.	5,458.
7 Other salaries and wages	3,829,809.	3,077,095.	670,100.	82,614.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	97,752.	78,540.	17,104.	2,108.
9 Other employee benefits	291,746.	234,406.	51,046.	6,294.
10 Payroll taxes	296,783.	238,453.	51,928.	6,402.
11 Fees for services (non-employees):				
a Management				
b Legal	18,985.		18,985.	
c Accounting	24,540.		24,540.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	26,741.		26,741.	
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	1,691,632.		1,691,632.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	988,768.	988,768.		
23 Insurance	264,222.		264,222.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a TEACHING AND SCHOOL SUP	526,534.	526,534.		
b LUNCH PROGRAM	459,329.	459,329.		
c REPAIRS & MAINTENANCE	385,057.	352,649.	32,408.	
d ELECTRIC	231,444.	231,444.		
e TRANSPORTATION	108,181.	108,181.		
f All other expenses	290,666.	188,949.	81,413.	20,304.
25 Total functional expenses. Add lines 1 through 24f	9,785,193.	6,687,626.	2,974,387.	123,180.
26 Joint costs. Check here ► <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
	1 Cash - non-interest-bearing	200.	1	1.
	2 Savings and temporary cash investments	1,670,585.	2	1,569,410.
	3 Pledges and grants receivable, net	540,841.	3	704,854.
	4 Accounts receivable, net	110,681.	4	162,203.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	115,096.	9	131,391.
Assets	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 36,525,687.		
	b Less: accumulated depreciation	10b 6,575,590.	10c 30,809,002.	10c 29,950,097.
	11 Investments - publicly traded securities	116,213.	11	0.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	262,720.	15	227,137.
	16 Total assets. Add lines 1 through 15 (must equal line 34)	33,625,338.	16	32,745,093.
Liabilities	17 Accounts payable and accrued expenses	2,713,926.	17	4,105,879.
	18 Grants payable		18	
	19 Deferred revenue	1,850,977.	19	2,143,031.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	25,091,000.	23	25,050,000.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	117,761.	25	95,680.
	26 Total liabilities. Add lines 17 through 25	29,773,664.	26	31,394,590.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	3,084,819.	27	519,464.
	28 Temporarily restricted net assets	766,855.	28	831,039.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	3,851,674.	33	1,350,503.
	34 Total liabilities and net assets/fund balances	33,625,338.	34	32,745,093.

Form 990 (2010)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	7,553,681.
2	Total expenses (must equal Part IX, column (A), line 25)	2	9,785,193.
3	Revenue less expenses. Subtract line 2 from line 1	3	<2,231,512.>
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,851,674.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	<269,659.>
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	1,350,503.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII

1 Accounting method used to prepare the Form 990: Cash Accrual Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

2b Were the organization's financial statements audited by an independent accountant?

2c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2b	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2c	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3a	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3b	<input type="checkbox"/>	<input type="checkbox"/>

Form 990 (2010)

Public Charity Status and Public Support

2010

Open to Public
Inspection

Name of the organization

THE PINE SCHOOL, INC.

Employer identification number
59-1276282

Part I Reason for Public Charity Status (All organizations must complete this part) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 a Type I b Type II c Type III - Functionally integrated d Type III - Other
 e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
 f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
 g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 (ii) A family member of a person described in (i) above?
 (iii) A 35% controlled entity of a person described in (i) or (ii) above?
 h Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3 ..						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4 ..						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) ..						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						► <input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2009 Schedule A, Part II, line 14 ..	15	%
16a 33 1/3% support test - 2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	► <input type="checkbox"/>	
b 33 1/3% support test - 2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	► <input type="checkbox"/>	
17a 10% -facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	► <input type="checkbox"/>	
b 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	► <input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	► <input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

b 33 1/3% support tests - 2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990,

Part IV, line 6, 7, 8, 9, 10, 11, or 12.

► Attach to Form 990. ► See separate instructions.

Name of the organization

THE PINE SCHOOL, INC.

Employer identification number
59-1276282

Part I. Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the

organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II. Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
2a	
2b	
2c	
2d	

a Total number of conservation easements

b Total acreage restricted by conservation easements

c Number of conservation easements on a certified historic structure included in (a)

d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III. Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

1b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ► \$

(ii) Assets included in Form 990, Part X ► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ► \$

b Assets included in Form 990, Part X ► \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations

d Loan or exchange programs

e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

	Amount
1c	
1d	
1e	
1f	

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ► %

b Permanent endowment ► %

c Term endowment ► %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization

by:

(i) unrelated organizations

(ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Yes	No
3a(i)	
3a(ii)	
3b	

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		5,865,579.		5,865,579.
b Buildings	155,493.	28,799,594.	5,257,800.	23,697,287.
c Leasehold improvements				
d Equipment		474,568.	239,576.	234,992.
e Other		1,230,453.	1,078,214.	152,239.

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).) ► 29,950,097.

Schedule D (Form 990) 2010

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		

Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ►

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ►

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Total. (Column (b) must equal Form 990, Part X, col (B) line 15) ►

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
(1) Federal income taxes	
(2) LEASES PAYABLE	95,680.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	

Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ►

95,680.

FIN 48 (ASC 740) Footnote: In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

2. FIN 48 (ASC 740)

032053

12-20-10

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1 Total revenue (Form 990, Part VIII, column (A), line 12)	1	7,553,681.
2 Total expenses (Form 990, Part IX, column (A), line 25)	2	9,785,193.
3 Excess or (deficit) for the year. Subtract line 2 from line 1	3	<2,231,512.>
4 Net unrealized gains (losses) on investments	4	
5 Donated services and use of facilities	5	
6 Investment expenses	6	
7 Prior period adjustments	7	
8 Other (Describe in Part XIV.)	8	<269,659.>
9 Total adjustments (net). Add lines 4 through 8	9	<269,659.>
10 Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	<2,501,171.>

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1 Total revenue, gains, and other support per audited financial statements	1	7,818,235.
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a Net unrealized gains on investments	2a	
b Donated services and use of facilities	2b	12,500.
c Recoveries of prior year grants	2c	
d Other (Describe in Part XIV.)	2d	252,054.
e Add lines 2a through 2d	2e	264,554.
3 Subtract line 2e from line 1	3	7,553,681.
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIV.)	4b	
c Add lines 4a and 4b	4c	0.
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	7,553,681.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1 Total expenses and losses per audited financial statements	1	10,319,406.
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a Donated services and use of facilities	2a	12,500.
b Prior year adjustments	2b	
c Other losses	2c	
d Other (Describe in Part XIV.)	2d	252,054.
e Add lines 2a through 2d	2e	264,554.
3 Subtract line 2e from line 1	3	10,054,852.
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIV.)	4b	<269,659.>
c Add lines 4a and 4b	4c	<269,659.>
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	9,785,193.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2: DURING FISCAL YEAR 2011, THE SCHOOL ADOPTED FASB ASC

740-10, ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES. THIS PRONOUNCEMENT SEEKS TO REDUCE THE DIVERSITY IN PRACTICE ASSOCIATED WITH CERTAIN ASPECTS OF MEASUREMENT AND RECOGNITION IN ACCOUNTING FOR INCOME TAXES. IT PRESCRIBES A RECOGNITION THRESHOLD AND MEASUREMENT ATTRIBUTE FOR FINANCIAL STATEMENT RECOGNITION AND MEASUREMENT OF A TAX POSITION WHICH AN ENTITY TAKES OR EXPECTS TO TAKE IN A TAX RETURN. AN ENTITY MAY ONLY RECOGNIZE OR CONTINUE TO RECOGNIZE TAX POSITIONS WHICH MEET A "MORE LIKELY THAN NOT"

Part XIV Supplemental Information (continued)

THRESHOLD. THE SCHOOL ASSESSES ITS INCOME TAX POSITIONS BASED ON MANAGEMENT'S EVALUATION OF THE FACTS, CIRCUMSTANCES AND INFORMATION AVAILABLE AT THE REPORTING DATE. THE SCHOOL USES THE PRESCRIBED "MORE LIKELY THAN NOT" THRESHOLD WHEN MAKING ITS ASSESSMENT. AT ADOPTION, THE SCHOOL DID NOT RECORD ANY CUMULATIVE EFFECT ADJUSTMENT, AND THE SCHOOL DID NOT ACCRUE ANY INTEREST EXPENSE OR PENALTIES RELATED TO TAX POSITIONS. THERE ARE CURRENTLY NO OPEN FEDERAL OR STATE TAX YEARS UNDER AUDIT. THERE IS CURRENTLY NO UNRELATED BUSINESS TAXABLE INCOME FOR TAX YEAR 2010.

PART XI, LINE 8 - OTHER ADJUSTMENTS:

<u>BAD DEBTS WRITTEN OFF.</u>	<u>-155,002.</u>
<u>LOSS ON UNCOLLECTIBLE PLEDGES</u>	<u>-114,657.</u>
<u>TOTAL TO SCHEDULE D, PART XI, LINE 8</u>	<u>-269,659.</u>

PART XII, LINE 2D - OTHER ADJUSTMENTS:

<u>SPECIAL FUNDRAISING EVENT EXPENSES</u>	<u>225,461.</u>
<u>COGS</u>	<u>11,442.</u>
<u>RENTAL EXPENSES</u>	<u>15,151.</u>
<u>TOTAL TO SCHEDULE D, PART XII, LINE 2D</u>	<u>252,054.</u>

PART XIII, LINE 2D - OTHER ADJUSTMENTS:

<u>SPECIAL FUNDRAISING EVENT EXPENSES</u>	<u>225,461.</u>
<u>COGS</u>	<u>11,442.</u>
<u>RENTAL EXPENSES</u>	<u>15,151.</u>
<u>TOTAL TO SCHEDULE D, PART XIII, LINE 2D</u>	<u>252,054.</u>

PART XIII, LINE 4B - OTHER ADJUSTMENTS:

<u>PLEDGES WRITTEN OFF-OTHER CHANGES IN NET ASSETS</u>	<u>-114,657.</u>
--	------------------

Part XIV Supplemental Information (continued)

<u>UNCOLLECTABLE REVENUE-OTHER CHANGES IN NET ASSETS</u>	<u>-155,002.</u>
<u>TOTAL TO SCHEDULE D, PART XIII, LINE 4B</u>	<u>-269,659.</u>

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

OMB No. 1545-0047

2010

Open to Public
Inspection

Name of the organization

THE PINE SCHOOL, INC.

Employer identification number

59-1276282

Part I

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain.

If you need more space, use Part II

**THE SCHOOL PLACES A NEWSPAPER AD PRIOR TO THE REGISTRATION OF
THE STUDENTS FOR THE UPCOMING SCHOOL YEAR WHICH INCLUDES A
STATEMENT TO THE EFFECT THE ENROLLMENT POLICIES ARE
NONDISCRIMINATORY AS TO RACE, CREED, NATIONAL ORIGIN OR
GENDER.**

- 4 Does the organization maintain the following?
 - a Records indicating the racial composition of the student body, faculty, and administrative staff?
 - b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
 - c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
 - d Copies of all material used by the organization or on its behalf to solicit contributions?

If you answered "No" to any of the above, please explain. If you need more space, use Part II.

	YES	NO
1	X	
2	X	
3	X	

- 5 Does the organization discriminate by race in any way with respect to:

- a Students' rights or privileges?
- b Admissions policies?
- c Employment of faculty or administrative staff?
- d Scholarships or other financial assistance?
- e Educational policies?
- f Use of facilities?
- g Athletic programs?
- h Other extracurricular activities?

If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.

5a	X
5b	X
5c	X
5d	X
5e	X
5f	X
5g	X
5h	X

- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- b Has the organization's right to such aid ever been revoked or suspended?

If you answered "Yes" to either line 6a or line 6b, explain on Part II.

- 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II

6a	X
6b	X
7	X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990 or 990-EZ) 2010

032081
12-23-10

09590216 784176 0564800

2010.05050 THE PINE SCHOOL, INC.

05648001

Part II

Supplemental Information. Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information.

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

► Attach to Form 200 or Form 200-EZ. ► See separate instructions.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

Name of the organization

Employer identification number
59-1276282

THE PINE SCHOOL, INC.

Part I: Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1—Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a <input type="checkbox"/>	Mail solicitations	e <input type="checkbox"/>	Solicitation of non-government grants
b <input type="checkbox"/>	Internet and email solicitations	f <input type="checkbox"/>	Solicitation of government grants
c <input type="checkbox"/>	Phone solicitations	g <input type="checkbox"/>	Special fundraising events
d <input type="checkbox"/>	In-person solicitations		

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

Yes

No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization

Total 3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

IHA Paperwork Reduction Act Notice: see the Instructions for Form 990 or 990-EZ.

Schedule G (Form 990 or 990-EZ) 2010

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

Revenue	(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
	AUCTION (event type)	GOLF TOURN. (event type)	10 (total number)	
	275,651.	28,845.	180,162.	
1 Gross receipts	275,651.	28,845.	180,162.	484,658.
2 Less: Charitable contributions	11,750.			11,750.
3 Gross income (line 1 minus line 2)	263,901.	28,845.	180,162.	472,908.
4 Cash prizes				
5 Noncash prizes				
6 Rent/facility costs				
7 Food and beverages				
8 Entertainment				
9 Other direct expenses	71,990.	9.	153,462.	225,461.
10 Direct expense summary. Add lines 4 through 9 in column (d)				► (225,461)
11 Net income summary. Combine line 3, column (d), and line 10				► 247,447.

Part III: Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Revenue	(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
1 Gross revenue				
2 Cash prizes				
3 Noncash prizes				
4 Rent/facility costs				
5 Other direct expenses				
6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d)				► ()
8 Net gaming income summary. Combine line 1, column d, and line 7				►

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain: _____

11 Does the organization operate gaming activities with nonmembers? Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity operated in:

13a	%
13b	%

a The organization's facility

b An outside facility

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► _____

Address ► _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____.

c If "Yes," enter name and address of the third party:

Name ► _____

Address ► _____

16 Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

Director/officer Employee Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (ii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest

Compensated Employees

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 23.

► Attach to Form 990. ► See separate instructions.

2010

Open to Public
Inspection

Name of the organization

THE PINE SCHOOL, INC.

Employer identification number
59-1276282

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990,

Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence
<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain.

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

<input type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract
<input type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study
<input type="checkbox"/> Form 990 of other organizations	<input type="checkbox"/> Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment from the organization or a related organization?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2010

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 STEPHEN MANDELL	(i) <u>161,112.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>14,074.</u>	(E) <u>175,186.</u>	(F) <u>0.</u>
2	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
3	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
4	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
5	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
6	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
7	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
8	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
9	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
10	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
11	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
12	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
13	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
14	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
15	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>
16	(i) <u>0.</u>	(ii) <u>0.</u>	(iii) <u>0.</u>	(C) <u>0.</u>	(D) <u>0.</u>	(E) <u>0.</u>	(F) <u>0.</u>

SCHEDULE K
(Form 990)
Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

- Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part V.
- Attach to Form 990.

Name of the organization

THE PINE SCHOOL, INC.

Part I Bond Issues

		SEE PART V FOR COLUMN (F) CONTINUATIONS				
	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose
MARTIN COUNTY INDUSTRIAL A DEV. AUTHORITY	63-0661573	NONE		12/21/06	16000000	SCHOOL AND FACILITIES CONSTR
B						
C						
D						

Part II Proceeds

	A	B	C	D
1 Amount of bonds retired				
2 Amount of bonds legally defeased				
3 Total proceeds of issue				
4 Gross proceeds in reserve funds				
5 Capitalized interest from proceeds				
6 Proceeds in refunding escrows				
7 Issuance costs from proceeds				
8 Credit enhancement from proceeds				
9 Working capital expenditures from proceeds				
10 Capital expenditures from proceeds				
11 Other spent proceeds				
12 Other unspent proceeds				
13 Year of substantial completion				
14 Were the bonds issued as part of a current refunding issue?	Yes	No	Yes	No
15 Were the bonds issued as part of an advance refunding issue?		X		
16 Has the final allocation of proceeds been made?		X		
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?		X		

Part III Private Business Use

1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?	Yes	No	Yes	No	Yes	No	Yes	No
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X						

	A	B	C	D
	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?	X			
b Are there any research agreements that may result in private business use of bond-financed property?	X			
c Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?				
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	▲	%	%	%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	▲	%	%	%
6 Total of lines 4 and 5		%	%	%
7 Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X			

Part IV Arbitrage

	A	B	C	D
	Yes	No	Yes	No
1 Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?	X	X		
2 Is the bond issue a variable rate issue?	X			
3a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?	X			
b Name of provider				
c Term of hedge				
d Was the hedge superintegrated?				
e Was the hedge terminated?				
4a Were gross proceeds invested in a GIC?	X			
b Name of provider				
c Term of GIC				
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?				
5 Were any gross proceeds invested beyond an available temporary period?	X			
6 Did the bond issue qualify for an exception to rebate?	X			

Part V Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

SCHEDULE K, PART I, BOND ISSUES:

(A) ISSUER NAME: MARTIN COUNTY INDUSTRIAL DEV. AUTHORITY

(F) DESCRIPTION OF PURPOSE: SCHOOL AND FACILITIES CONSTRUCTION

PART X, LINE 23

032122
02-02-11

Part V Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

BONDS PAYABLE

INDUSTRIAL DEVELOPMENT REVENUE BOND IS COLLATERALIZED BY THE ASSETS OF THE SCHOOL. PAYMENTS UNDER THE BOND REQUIRED INTEREST ONLY UNTIL NOVEMBER 22, 2008; THEREAFTER THE PRINCIPAL OF THE BOND CALLS FOR PAYMENT OVER THE NEXT SUCCEEDING TWELVE (12) YEARS IN MONTHLY INSTALLMENTS BASED ON A TWENTY-FIVE (25) YEAR AMORTIZATION OF SAID PRINCIPAL BALANCE. FINAL PAYMENT OF THE OUTSTANDING PRINCIPAL IS DUE DECEMBER 22, 2020. INTEREST ONLY PAYABLE MONTHLY AT A FIXED RATE OF 5.56% ON \$10,000,000, 5.54% ON \$5,000,000 AND A FIXED RATE OF 5.00% ON \$1,000,000. THE SCHOOL IS CURRENTLY IN DEFAULT ON THIS OBLIGATION.

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

THE PINE SCHOOL, INC.

Employer identification number
59-1276282

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

HIGH ACHIEVEMENT AND A LIFELONG LOVE FOR LEARNING. THE OVERALL
OBJECTIVE IS TO DEVELOP EACH STUDENT'S INTELLECTUAL, PHYSICAL, AND
CREATIVE TALENTS IN A SUPPORTIVE AND MORAL ENVIRONMENT. STUDENTS ARE
ENCOURAGED TO PROMOTE SERVICE ABOVE SELF AND ARE INSPIRED TO DEVELOP A
SENSE OF COMMITMENT AND INVOLVEMENT WITHIN THEIR COMMUNITY.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

-VARIOUS ACADEMIC, ARTISTIC, AND ATHLETIC AWARDS AND ACHIEVEMENTS AMONG
STUDENT BODY.

FORM 990, PART VI, SECTION B, LINE 11: A COPY OF FORM 990 IS NOT MADE AVAILABLE TO THE BOARD OF DIRECTORS BEFORE FILING.

FORM 990, PART VI, SECTION B, LINE 15: THE COMPENSATION LEVELS ARE DETERMINED BY THE BOARD USING THE NATIONAL ASSOCIATION OF INDEPENDENT SCHOOLS COMPENSATION RECORDS AS A BENCHMARK.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS AND FINANCIAL STATEMENT ETC. AVAILABLE UPON REQUEST.

FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:

<u>BAD DEBTS WRITTEN OFF.</u>	<u>-155,002.</u>
<u>LOSS ON UNCOLLECTIBLE PLEDGES</u>	<u>-114,657.</u>
<u>TOTAL TO FORM 990, PART XI, LINE 5</u>	<u>-269,659.</u>

Name of the organization

THE PINE SCHOOL, INC.

Employer identification number
59-1276282PART XII LINE 2BAUDIT REPORT REVIEW PROCESS

THE AUDIT REPORT IS REVIEWED AT THE ANNUAL AUDIT REPORT REVIEW MEETING
AS PRESENTED BY THE INDEPENDENT AUDITOR. THE PROCESS HAS NOT CHANGED
FROM THE PRIOR YEAR.

SCHEDULE D, PART XIII, LINE 4BOTHER CHANGES IN NET ASSETS.

IN ACCORDANCE WITH "BEST PRACTICES" PROCEDURES, THE ORGANIZATION IS NOT
NETTING UNCOLLECTABLE ACCOUNTS WITH REVENUES, BUT INSTEAD IS DETAILED
UNCOLLECTABLE/WRITTEN-OFF AMOUNTS IN "OTHER CHANGES IN NET ASSETS".

Depreciation and Amortization Detail **FACTILITIES RENTAL**

RENT

1

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
ANNEX-BUILDING - ANNEX #1								
BUILDINGS								
2	ANNEX RENOVATIONS	091300SL	20.0016		1,468.		718.	73.
3	ANNEX RENOVATIONS	071200SL	20.0016		32,898.		16,450.	1,645.
4	ANNEX RENOVATIONS	091100SL	20.0016		48,695.		23,944.	2,435.
5	ANNEX RENOVATIONS	091900SL	20.0016		30,000.		14,750.	1,500.
6	ANNEX RENOVATIONS	100300SL	20.0016		25,000.		12,188.	1,250.
7	ANNEX RENOVATIONS	111300SL	20.0016		26,000.		12,567.	1,300.
8	ANNEX RENOVATIONS	111500SL	20.0016		10,991.		5,317.	550.
9	ANNEX SIDEWALKS	091100SL	20.0016		4,332.		2,134.	217.
10	ANNEX RENOVATIONS	073000SL	20.0016		5,500.		2,750.	275.
11	ANNEX CABINETS	013101SL	10.0016		1,795.		1,710.	85.
12	ANNEX RENOVATIONS	092700SL	20.0016		2,340.		1,151.	117.
13	ANNEX NEW WIRING	110700SL	20.0016		844.		406.	42.
14	REMOVE TREE STUBS	121400SL	10.0016		1,085.		1,045.	40.
532	DANCE FLOOR & MIRRORS	102203SL	39.0017		3,620.		624.	93.
* 990 PAGE 10 TOTAL BUILDINGS								
					194,568.	0.	95,754.	9,622.
* 990 PAGE 10 TOTAL								
					194,568.	0.	95,754.	9,622.
ATHL-ATHLETIC FACILITIES - #2								
LAND								
17	PLAYGROUND	062989L			10,410.			0.
* 990 PAGE 10 TOTAL LAND								
					10,410.	0.	0.	0.
OTHER								
16	FIELD RENOVATIONS	011387SL	10.0016		4,519.		4,519.	0.
18	PLAYGROUND	092889SL	10.0016		5,298.		5,298.	0.
19	FENCE	093089SL	10.0016		1,811.		1,811.	0.
20	LAND CLEARING	102694SL	10.0016		3,700.		3,700.	0.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
21 LAND IMPROVEMENT	110194SL	10.0016		601.			601.	0.
22 BALLFIELD CLAY	110194SL	10.0016		3,653.			3,650.	0.
23 FENCE & DUGOUT	110994SL	10.0016		5,698.			5,698.	0.
24 LAND IMPROVEMENT	110994SL	10.0016		1,893.			1,890.	0.
25 BALLFIELD GRASS	113094SL	10.0016		5,483.			5,483.	0.
26 FENCE	123094SL	10.0016		804.			804.	0.
27 SCOREBOARD & FRAME	022895SL	10.0016		2,998.			2,998.	0.
28 FENCE	051695SL	10.0016		2,583.			2,583.	0.
29 IRRIGATION PIPING	022897200DB	10.0017		1,639.			1,639.	0.
* 990 PAGE 10 TOTAL OTHER				40,680.			40,674.	0.
* 990 PAGE 10 TOTAL - ATHL-ATHLETIC FACILITIES - #2				51,090.	0.		40,674.	0.
BBAL-BASKETBALL COURT - #3								
OTHER								
31 BASKETBALL COURT	010176SL	20.0016		2,690.			2,598.	0.
32 COURT RENOVATIONS	011387SL	10.0016		700.			700.	0.
33 BASKETBALL RENOVATIONS	093089SL	10.0016		12,469.			12,469.	0.
34 FENCE-PARTS	041100SL	10.0016		573.			570.	0.
35 FENCE	043000SL	10.0016		3,315.			3,315.	0.
36 BB COURT PAD	082300SL	20.0016		20,137.			9,986.	1,007.
37 BB COURT LINES	083000SL	10.0016		1,883.			1,864.	19.
38 SOD OLD BB COURT	081700SL	10.0016		6,240.			6,188.	52.
39 BACKHOE RENTAL	101800SL	10.0016		1,753.			1,706.	47.
* 990 PAGE 10 TOTAL OTHER				49,760.	0.		39,396.	1,125.
* 990 PAGE 10 TOTAL - BBAL-BASKETBALL COURT - #3				49,760.	0.		39,396.	1,125.
BLDGs- ADMIN & GR 1-5 - #4								
BUILDINGS								
41 BUILDING	010170SL	50.0016		188,734.			249,795.	19,821.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
42KD & ADMIN BUILDING	050181SL	50.0016		132,782.		77,906.	2,656.	
43P/E ENCLOSURE	070181SL	10.0016		1,016.		1,016.	0.	
44PARTITIONS & DOORS	100682SL	10.0016		686.		686.	0.	
45PARQUET ADMIN FLOOR	120187SL	10.0016		877.		877.	0.	
46KD ADDITION	063000SL	10.0016		3,213.		3,213.	0.	
47KD ADDITION	061789SL	10.0016		3,150.		3,150.	0.	
48ROOF REPAIR	091889SL	10.0016		1,140.		1,140.	0.	
49AIR CONDITIONER	022890SL	10.0016		2,130.		2,130.	0.	
50KNIGHT STATUE	083090SL	10.0016		1,600.		1,600.	0.	
52PAINT SCHOOL	081091SL	10.0016		964.		964.	0.	
53CARPETING	082691SL	10.0016		1,098.		1,098.	0.	
54ROOF REPAIRS	091691SL	10.0016		525.		525.	0.	
55GUTTERS	092491SL	10.0016		305.		305.	0.	
56A/C COMPRESSOR	092491SL	10.0016		960.		960.	0.	
57ROOFING	063093SL	10.0016		40,915.		40,915.	0.	
58ROOFING	081593SL	10.0016		21.		21.	0.	
59WATER COOLER	103093SL	10.0016		773.		773.	0.	
60AIR CONDITIONER IMPROVE	103093SL	10.0016		1,184.		1,184.	0.	
61AIR CONDITIONER IMPROVE	043094SL	10.0016		969.		969.	0.	
62AIR CONDITIONER IMPROVE	053194SL	10.0016		1,145.		1,145.	0.	
63STYLECRAFT CABINETS	072195SL	10.0016		1,095.		1,095.	0.	
64BUILDING IMPROVEMENTS	073095SL	10.0016		950.		950.	0.	
65SECURITY GATES	082295SL	10.0016		2,396.		2,396.	0.	
66AIR CONDITIONER	083095SL	10.0016		2,450.		2,450.	0.	
67AIR CONDITIONER	083095SL	10.0016		2,000.		2,000.	0.	
68AIR CONDITIONER	112895SL	10.0016		958.		958.	0.	
69ROOFING	102996200DB	10.0017		2,725.		2,725.	0.	

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
70 CARPETING	061598SL	7.00	16		3,250.		3,250.	0.
71 FLOURESCENT FIXTURES	061598SL	10.00	16		1,680.		1,680.	0.
72 CABINETS/FAUCETS	062498SL	10.00	16		6,800.		6,800.	0.
73 CEILING TILES & GRID	062498SL	10.00	16		5,105.		5,105.	0.
74 FIXTURES & LAMPS	062998SL	10.00	16		5,048.		5,048.	0.
75 FLOOR COVERINGS	062998SL	10.00	16		808.		808.	0.
76 PLUMBING/VANITY	062698SL	10.00	16		2,396.		2,396.	0.
77 A/C DUCTWORK	090298SL	7.00	16		5,809.		5,809.	0.
78 CARPET	121498SL	7.00	16		9,006.		9,006.	0.
79 CARPET	022399SL	7.00	16		787.		787.	0.
80 AS DUCT SYSTEM	063099SL	7.00	16		3,490.		3,490.	0.
81 STUART PLUMBING	093098SL	7.00	16		1,556.		1,556.	0.
82 KRAUSS & CRANE	093098SL	7.00	16		2,445.		2,445.	0.
83 CARPET	121498SL	7.00	16		1,770.		1,770.	0.
84 PARTS-BUILDING	082499SL	10.00	16		869.		869.	0.
85 PLANS & SPECS: ANNEX	022100SL	10.00	16		6,000.		6,000.	0.
86 A/C UNIT	100599SL	10.00	16		2,910.		2,910.	0.
87 AIR CONDITIONER	053002SL	10.00	16		3,670.		2,967.	367.
88 BLDG IMPROVEMENTS	080701SL	10.00	16		1,113.		990.	111.
89 KRAUSS & CRANE AIR CONDITIONER	091702SL	7.00	16		4,923.		4,923.	0.
90 DOOR LOCKS	033103SL	10.00	16		2,237.		1,624.	224.
91 BLDG-NEW CLASSROOMS	063093SL	39.00	17		3,965.		714.	102.
92 BLDG-NEW CLASSROOMS	063093SL	39.00	17		3,076.		553.	79.
443 FENCING AROUND A/C	081596200DB	10.00	17		788.		788.	0.
529 CONVERT DONNA STOCKS OFFICE / ROOM #1	083103SL	39.00	17		2,985.		529.	77.
530 NEW CLASSROOM & OFFICE	103003SL	39.00	17		7,069.		1,214.	181.
531 A/C - COMPUTER SCIENCE ROOM	120303SL	7.00	17		2,943.		2,783.	160.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
558	NEW FLOORING FOR CLASSROOMS							
	070204SL	10.0016			2,000.		1,200.	200.
574	STUART A/C AIR HANDLER/CONDENSING UNIT (K-1)							
	062507SL	7.00 16			5,590.		2,397.	799.
575	STUART A/C AIR HANDLER/CONDENSING UNIT (PRE-K)							
	062507SL	7.00 16			4,916.		2,106.	702.
620	BUILDING ADMIN & GR							
	030610SL	7.00 16			5,837.		520.	834.
* 990 PAGE 10 TOTAL BUILDINGS								
					507,602.	0.	485,983.	26,313.
* 990 PAGE 10 TOTAL - BBAL-BASKETBALL COURT - #3								
					507,602.	0.	485,983.	26,313.
BLDG-BUILDING KINDERGARTEN - #5								
BUILDINGS								
94	BUILDING-NEW '89							
	020189SL	31.5016			214,986.		147,525.	6,825.
95	AIR CONDITIONER							
	033191SL	10.0016			664.		664.	0.
96	GARAGE DOOR							
	052695SL	10.0016			650.		650.	0.
97	ROOFING							
	083097SL	10.0016			1,725.		1,725.	0.
98	A/C CONDENSER							
	033100SL	10.0016			1,550.		1,550.	0.
99	EL BLDG CANOPY							
	091100SL	10.0016			3,590.		3,530.	60.
100	KRAUSS & CRANE-NEW AIR COND ROOM #2							
	033103SL	10.0016			2,740.		1,987.	274.
101	J.A. TAYLOR ROOFING-NEW ROOF							
	061803SL	39.0017			19,950.		4,083.	512.
* 990 PAGE 10 TOTAL BUILDINGS								
					245,855.	0.	161,714.	7,671.
* 990 PAGE 10 TOTAL - BBAL-BASKETBALL COURT - #3								
					245,855.	0.	161,714.	7,671.
BSEQ-BLDGS SERVICE EQUIPMENT - #6								
MACHINERY & EQUIPMENT								
103	VARIOUS							
	010170SL	50.0016			13,383.		10,713.	268.
104	AIR CONDITIONER							
	010488SL	10.0016			1,298.		1,298.	0.
105	AIR CONDITIONER							
	073095SL	10.0016			1,530.		1,530.	0.
632	AC CENTURY E546 25 HP MOTOR-HS							
	063011SL	5.00 16			1,681.			0.
634	REEM COMM 10TON AC-STUART							
	063011SL	5.00 16			2,628.			0.
635	REEM COMM 10TON AC-STUART							
	063011SL	5.00 16			2,643.			0.
636	REEM COMM 10TON AC-STUART GYM							
	063011SL	5.00 16			3,503.			0.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
* 990 PAGE 10 TOTAL MACHINERY & EQUIPMENT					26,666.	0.	13,541.	268.
* 990 PAGE 10 TOTAL - BBAL-BASKETBALL COURT - #3					26,666.	0.	13,541.	268.
EQUIPMENT - EQUIPMENT PLAYGROUND - #7								
FURNITURE & FIXTURES								
107 MOVIE PROJECTOR	082178SL	5.00	16		800.		800.	0.
108 FULLY DEPRECIATED	010178SL	5.00	16		14,820.		14,820.	0.
109 PLAYGROUND EQUIPMENT	111082SL	5.00	16		1,829.		1,829.	0.
1103 APPLE COMPUTERS	011783SL	5.00	16		4,546.		4,546.	0.
1113 APPLE COMPUTERS	052583SL	5.00	16		3,756.		3,756.	0.
112 VIDEO EQUIPMENT	123183SL	5.00	16		2,747.		2,747.	0.
113 PANASONIC TYPEWRITER	033184SL	5.00	16		1,864.		1,864.	0.
114 COMPUTER HARDWARE	123184SL	5.00	16		5,182.		5,182.	0.
115 COMPUTER HARDWARE	010884SL	5.00	16		1,180.		1,180.	0.
116 LAMINATING MACHINE	090585SL	5.00	16		1,906.		1,906.	0.
117 DONATED EQUIPMENT	071885SL	5.00	16		1,000.		1,000.	0.
118 EQUIPMENT	071885SL	5.00	16		143.		143.	0.
630 CAPL LEASE-16 APPLE MACBOOK COMPUTERS	072010SL	5.00	16		49,923.			9,153.
631 CAPL LEASE-APPLE NVIDIA QUADRO	081010SL	5.00	16		10,636.			1,950.
63324 STOOLS - HS	063011SL	5.00	16		1,043.			0.
* 990 PAGE 10 TOTAL FURNITURE & FIXTURES					101,375.	0.	39,773.	11,103.
MACHINERY & EQUIPMENT								
534 SLIDE-\$2149/TETHER BALLS-\$275	020904SL	10.00	17		2,424.		1,543.	242.
536 JD GATOR 4X2	011604SL	10.00	17		3,500.		2,231.	350.
537 BUFFING MACHINE	061404SL	10.00	17		1,636.		1,004.	164.
538 JD MOWER	051404SL	10.00	17		5,831.		3,571.	583.
539 COMPUTER SERVERS X 4	120103SL	3.00	17		4,000.		4,000.	0.
5542003 SMARTBOARD BALANCE (A# 236)	093003SL	5.00	16		13,125.		13,115.	0.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
559	SMARTBOARDS							
	081904SL	5.00	16		28,466.		28,466.	0.
560	SCOREBOARD							
	020205SL	5.00	16		3,691.		3,691.	0.
561	TWO COMPUTERS PLUS SOFTWARE							
	021005SL	5.00	16		7,750.		7,750.	0.
562	ATHLETIC EQUIPMENT							
	030305SL	5.00	16		1,291.		1,291.	0.
563	SERVERS							
	020305SL	5.00	16		8,957.		8,957.	0.
564	COMPUTER							
	033105SL	5.00	16		1,696.		1,696.	0.
565	COMPUTER							
	051405SL	5.00	16		2,384.		2,384.	0.
569	CARPET EXTRACTOR							
	063005SL	5.00	16		2,047.		2,047.	0.
579	STUART A/C							
	032807SL	7.00	16		2,720.		1,264.	389.
580	1994 FORD TRACTOR (SHIPMAN)							
	043007SL	10.00	16		4,000.		1,267.	400.
601	MAGNETIC BOARDS AND CHAIRS- VIRCO							
	071808SL	5.00	16		1,156.		443.	231.
602	KITCHEN EQUIPMENT							
	080408SL	5.00	16		1,936.		742.	387.
603	MARKERS BOARDS- STUART CAMPUS							
	071708SL	5.00	16		1,069.		410.	214.
604	WILSON LANGUAGE EQUIPMENT							
	102008SL	5.00	16		2,059.		687.	412.
605	RTS STORAGE CABINETS							
	021309SL	5.00	16		778.		221.	156.
606	TRANE EVAPORATED MOTOR							
	091108SL	5.00	16		2,133.		783.	427.
607	DELL COMPUTERS							
	063009SL	5.00	16		11,896.		2,379.	2,379.
608	ALL TEL NETWORKING -3133- CABLING							
	091208SL	5.00	16		2,613.		959.	523.
609	DELL MARKETING L.P.-XD211PFC9 SECURITY LAPTOP							
	121708SL	5.00	16		1,617.		485.	323.
610	AUDIO VISUAL INNOVAT-469638A							
	091708SL	5.00	16		689.		241.	138.
611	AUDIO VISUAL INNOVAT-471807							
	093008SL	5.00	16		1,607.		562.	321.
612	DELL MARKETING L.P.-XD18M7D71							
	113008SL	5.00	16		1,617.		512.	323.
613	GEMAIRE DISTRIBUTORS LLC INV 9042679							
	012009SL	5.00	16		1,422.		403.	284.
614	DELL MARKETING L.P.-XCTW6RXC9 SERVER							
	091508SL	5.00	16		4,570.		1,676.	914.
615	SECURITY-STUART CAMPUS							
	022409SL	5.00	16		32,354.		8,628.	6,471.
616	SKY SHADES-LOWER SCHOOL PLAYGROUND-AUCTION							
	121008SL	10.00	16		21,342.		3,379.	2,134.
617	FENCING-STUART CAMPUS							
	010909SL	5.00	16		3,029.		909.	606.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
618	APPLE CAPITAL LEASE MCBOOK LEASE	W38967622						
	092508SL	5.00	16		97,027.		33,959.	19,405.
619	DELL COMPUTER CAPITAL LEASE#	678119						
	071008SL	5.00	16		17,343.		6,938.	3,469.
623	EQUIPMENT - PLAYGROUND							
	063010SL	5.00	16		55,093.			11,019.
624	CAPITAL LEASE - APPLE							
	063010SL	5.00	16		57,040.			11,408.
625	CAPITAL LEASE - GRAYBAR HP							
	063010SL	5.00	16		28,115.			5,623.
* 990 PAGE 10 TOTAL MACHINERY & EQUIPMENT								
					440,023.	0.	148,593.	69,295.
OTHER								
119	CAMERA							
	041886SL	5.00	16		527.		527.	0.
120	SILVER REED PRINTER							
	101585SL	5.00	16		1,143.		1,143.	0.
121	IMAGEWRITER PRINTER							
	062785SL	5.00	16		495.		495.	0.
122	APPLE COMPUTER							
	091985SL	5.00	16		650.		650.	0.
123	MUSICAL INSTRUMENTS							
	080187SL	5.00	16		634.		634.	0.
124	INDUSTRIAL REFRIGERATOR							
	090187SL	5.00	16		1,256.		1,256.	0.
125	COMP HDWR BLACKBRD							
	110187SL	5.00	16		10,000.		10,000.	0.
126	LOAN FEE							
	120187SL	5.00	16		19.		19.	0.
127	3 TAPE PLAYERS							
	120187SL	5.00	16		248.		248.	0.
128	33 HEAD PHONES							
	120187SL	5.00	16		256.		256.	0.
129	RECORD PLAYER							
	120187SL	5.00	16		250.		250.	0.
130	CAMCORDER							
	120187SL	5.00	16		999.		999.	0.
131	TRIPOD							
	120187SL	5.00	16		165.		165.	0.
132	DUPLICATING MACHINE							
	090187SL	5.00	16		1,058.		1,058.	0.
133	RCA VCR							
	112787SL	5.00	16		289.		289.	0.
134	RCA TV							
	112787SL	5.00	16		258.		258.	0.
135	A/C SYSTEM							
	061989SL	5.00	16		1,092.		1,092.	0.
136	APPLE COMPUTER							
	031389SL	5.00	16		6,400.		6,400.	0.
137	COMPUTER PHONE SYSTEM							
	060389SL	5.00	16		425.		425.	0.
138	5 MAC PLUS							
	051789SL	5.00	16		5,673.		5,673.	0.

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139	COMPUTER MEMORY KIT							
	051189SL	5.00	16		711.		711.	0.
140	COMPUTER SOFTWARE							
	051189SL	5.00	16		1,122.		1,122.	0.
141	COMPUTER POWER SUPPLY							
	042089SL	5.00	16		120.		120.	0.
142	SOFTWARE (WORKS-5)							
	042089SL	5.00	16		645.		645.	0.
143	COLOR TV							
	120888SL	5.00	16		177.		177.	0.
144	PRINTER							
	051189SL	5.00	16		412.		412.	0.
145	COMPUTER PRINTER							
	051189SL	5.00	16		1,201.		1,201.	0.
146	APPLE COMPUTERS							
	102088SL	5.00	16		1,950.		1,950.	0.
147	APPLE COMPUTERS							
	120988SL	5.00	16		1,728.		1,728.	0.
148	TRACTOR							
	020689SL	5.00	16		3,062.		3,062.	0.
149	COMPUTER PROJECTORS							
	092088SL	5.00	16		698.		698.	0.
150	PRINTERS							
	100788SL	5.00	16		1,156.		1,156.	0.
151	COMPUTER & CASE							
	090888SL	5.00	16		850.		850.	0.
152	EPSON PRINTERS							
	110888SL	5.00	16		650.		650.	0.
153	COMPUTER & CASE							
	082289SL	5.00	16		590.		590.	0.
154	ART EQUIPMENT							
	082289SL	5.00	16		282.		282.	0.
155	KILN							
	083089SL	5.00	16		969.		969.	0.
156	VACCUM							
	091889SL	5.00	16		240.		240.	0.
157	LETTER MACHINE & DIE							
	093089SL	5.00	16		835.		835.	0.
158	COMPUTER & CASE							
	101789SL	5.00	16		346.		346.	0.
159	ART EQUIPMENT							
	101189SL	5.00	16		270.		270.	0.
160	CHAIN SAW & BLOWER							
	113089SL	5.00	16		311.		311.	0.
161	LETTER DIES							
	012990SL	5.00	16		646.		646.	0.
162	AUDIO-VISUAL EQUIPMENT							
	043090SL	5.00	16		400.		400.	0.
163	COMPUTER EQUIPMENT							
	083090SL	5.00	16		5,102.		5,102.	0.
164	SECURITY SYSTEM REPR							
	123190SL	5.00	16		1,210.		1,210.	0.
165	VACUUM CLEANER							
	121990SL	5.00	16		679.		679.	0.

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166 PIANO	013191SL	5.00	16		2,320.		2,320.	0.
167 PHONE SYSTEM REPAIR	063091SL	5.00	16		1,215.		1,215.	0.
1685 TACKBOARDS	093091SL	5.00	16		1,017.		1,017.	0.
169 APPLE COMPUTER	093091SL	5.00	16		467.		467.	0.
170 USED COPY MACHINE	123191SL	5.00	16		6,045.		6,045.	0.
171 DONATED COMPUTER EQUIPMENT	122091SL	5.00	16		20,000.		20,000.	0.
172 COMPUTERS	103092SL	10.00	16		10,556.		10,556.	0.
173 LAWN MOWER	043093SL	10.00	16		2,000.		2,000.	0.
174 GATEWAY COMPUTER	090693SL	5.00	16		1,890.		1,890.	0.
175 MOWER TRAILER	092393SL	5.00	16		499.		499.	0.
176 RISOGRAPH COPIER	103093SL	5.00	16		5,744.		5,744.	0.
177 BERGREN TRACTOR W/BE	060694SL	10.00	16		4,200.		4,200.	0.
178 MACIN COMPUTERP-AUC	011994SL	5.00	16		3,185.		3,185.	0.
179 COMPUTER/MONITOR	082294SL	5.00	16		1,640.		1,640.	0.
180 APPLE PERFORMAS (10)	102894SL	5.00	16		15,790.		15,790.	0.
181 HP DESKWRITER 550 A/C	110194SL	5.00	16		299.		299.	0.
182 NETWORK ALL COMPUTER	112994SL	5.00	16		1,048.		1,048.	0.
183 PRINTERS	113094SL	5.00	16		1,003.		1,003.	0.
184 HP DESKWRITER	113094SL	5.00	16		302.		302.	0.
185 A/C BLOWER	011095SL	10.00	16		597.		597.	0.
186 JOHN DEERE TRACTOR	032895SL	5.00	16		6,995.		6,995.	0.
187 WATER BLASTER 1500PS	040495SL	5.00	16		491.		491.	0.
188 PERFORMA COMPUTERS (5)	061295SL	5.00	16		6,435.		6,435.	0.
189 PRECORDER OUTFIT	081195SL	5.00	16		971.		971.	0.
190 COMPUTERS-PERFORMA (5)	082895SL	5.00	16		6,435.		6,435.	0.
191 PLAYGROUND SLIDE	091995SL	5.00	16		1,246.		1,246.	0.
192 SWING SET	112895SL	5.00	16		1,138.		1,138.	0.

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193 GRASON STADLER	022896SL	5.00	16		714.		714.	0.
194 AIR CONDITIONER	041696SL	10.00	16		7,200.		7,200.	0.
195 AIR CONDITIONER	043096SL	10.00	16		854.		854.	0.
196 KRAUSS & CRANE, INC.	061796SL	5.00	16		1,915.		1,915.	0.
197 COMPUTER	053097200DB	5.00	17		3,430.		3,430.	0.
198 COMPUTER	053097200DB	5.00	17		13,258.		13,258.	0.
199 COMPUTER SOFTWARE	053097200DB	5.00	17		12,015.		12,015.	0.
200 COMPUTER SOFTWARE	053097200DB	5.00	17		7,800.		7,800.	0.
201 3 GATEWAY COMPUTERS	060597200DB	5.00	17		17,864.		17,864.	0.
202 PRINTER	063097200DB	5.00	17		892.		892.	0.
203 NETWORKING LIBRARY	063097200DB	5.00	17		6,067.		6,067.	0.
204 PRINTER (HP LJ 5S)	083097SL	3.00	16		1,070.		1,070.	0.
205 AIR CONDITIONING	093097SL	10.00	16		1,176.		1,176.	0.
206 AIR CONDITIONING	101597SL	10.00	16		8,800.		8,800.	0.
207 OFFICE SOFTWARE	112597SL	5.00	16		6,915.		6,915.	0.
208 COMPUTER (G5 233SE)	021998200DB	3.00	17		1,549.		1,549.	0.
209 ELECTRICAL PANEL	031298SL	10.00	16		1,431.		1,431.	0.
210 PORTABLE COMPUTER	052198200DB	3.00	17		2,549.		2,549.	0.
211 COMPUTER D6-233 DL2	032598200DB	3.00	17		2,920.		2,920.	0.
212 LOCKERS	082898SL	7.00	16		2,551.		2,551.	0.
213 CADET MICROSCOPE	083098SL	7.00	16		899.		899.	0.
214 FLEXCAM/TEACHING	083098SL	5.00	16		1,029.		1,029.	0.
215 GATEWAY 2000	102198SL	5.00	16		5,596.		5,596.	0.
216 CABLE INSTALLATION	092899SL	5.00	16		3,544.		3,544.	0.
217 SOFTWARE INSTALL	111599SL	5.00	16		1,650.		1,650.	0.
218 SOFTWARE INSTALL	111599SL	5.00	16		364.		364.	0.
219 SOFTWARE INSTALL	111599SL	5.00	16		675.		675.	0.

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220	TELEPHONES							
	052300SL	5.00	16		1,263.		1,263.	0.
221	TELEPHONES							
	052300SL	5.00	16		1,988.		1,988.	0.
222	INSTALL HARD/ SOFTWARE							
	062000SL	5.00	16		1,725.		1,725.	0.
223	NEW PLAYGROUND SAND							
	083100SL	5.00	16		628.		628.	0.
224	PLAYGROUND EQUIPMENT							
	070100SL	10.00	16		12,000.		12,000.	0.
225	NEW PLAYGROUND SAND							
	093000SL	5.00	16		699.		699.	0.
226	GRASS SOD							
	101800SL	5.00	16		518.		518.	0.
227	REINSTALL OLD PLAYGROUND							
	101800SL	5.00	16		911.		911.	0.
228	FENCE NEW PLAYGROUND							
	091100SL	10.00	16		2,620.		2,576.	44.
229	FURNITURE							
	121400SL	5.00	16		1,064.		1,064.	0.
230	PLAYGROUND EQUIPMENT							
	101700SL	10.00	16		6,831.		6,659.	172.
231	EMAIL SETUP							
	053001SL	5.00	16		7,334.		7,334.	0.
233	FITNESS CLUSTER							
	042803SL	7.00	16		4,225.		4,225.	0.
234	GATEWAY COMPUTERS BUYOUT							
	063003SL	5.00	16		5,708.		5,708.	0.
235	FLEET COMPUTER BUYOUT							
	033103SL	5.00	16		9,907.		9,907.	0.
236	EQUIPMENT SMARTBOARDS (SEE A# 554 FOR BAL)							
	061903SL	5.00	16		20,000.		20,000.	0.
* 990 PAGE 10 TOTAL OTHER					353,875.	0.	353,659.	216.
* 990 PAGE 10 TOTAL EQUIP-EQUIPMENT PLAYGROUND - #7					895,273.	0.	542,025.	80,614.
FURN-FURNITURE & FIXTURES - #8								
BUILDINGS								
583	36 GATEWAY LAPTOP COMPUTERS							
	103106SL	5.00	16		11,567.		8,481.	2,313.
584	H.S. FURNITURE & FIXTURE (LARRY TO SCHEDULE)							
	063007SL	10.00	16		1,304,351.		391,305.	130,435.
* 990 PAGE 10 TOTAL BUILDINGS					1,315,918.	0.	399,786.	132,748.
FURNITURE & FIXTURES								
637	12 NAVY CHROME CHAIRS & MAPLE DESKS							
	063011SL	5.00	16		2,008.			0.
638	SMARTBOARD - ACADEMIC CTR - HS							
	063011SL	5.00	16		6,773.			0.
* 990 PAGE 10 TOTAL FURNITURE & FIXTURES					8,781.	0.	0.	0.

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	OTHER							
238	CHAIR	010683SL	5.00	16	117.		117.	0.
239	CARPET	031483SL	5.00	16	212.		212.	0.
240	FIRE ALARM	032383SL	5.00	16	1,224.		1,224.	0.
241	BLINDS	072583SL	5.00	16	450.		450.	0.
242	BLINDS - SCIENCE LAB	072583SL	5.00	16	169.		169.	0.
243	LAB STOOLS	081583SL	5.00	16	180.		180.	0.
244	FILE CABINETS	061584SL	5.00	16	160.		160.	0.
245	SHELVES	073184SL	5.00	16	441.		441.	0.
246	MINI-BLINDS	073184SL	5.00	16	416.		416.	0.
247	PICNIC TABLES	021886SL	5.00	16	1,361.		1,361.	0.
248	FIXTURES	111786SL	5.00	16	600.		600.	0.
249	TILE RUG	072586SL	5.00	16	1,798.		1,798.	0.
250	FULLY DEPRECIATED	010184SL	5.00	16	27,627.		27,627.	0.
251	VIDEO RECORDER	082173SL	5.00	16	1,000.		1,000.	0.
252	ARCHANGEL	083175SL	50.00	16	7,000.		4,480.	140.
253	DESK	083179SL	10.00	16	5,850.		5,850.	0.
254	FURNITURE	022879SL	10.00	16	437.		437.	0.
255	REFRIGERATOR	022880SL	10.00	16	339.		339.	0.
256	CARPET	082181SL	10.00	16	12,138.		12,138.	0.
257	CARPET	083181SL	10.00	16	300.		300.	0.
258	FILING CABINETS	082682SL	5.00	16	115.		115.	0.
259	BOOKCASES	092882SL	5.00	16	83.		83.	0.
260	TABLE	100582SL	5.00	16	80.		80.	0.
261	BOOKCASES	100582SL	5.00	16	69.		69.	0.
262	LEVELOR BLINDS	111682SL	5.00	16	127.		127.	0.
263	CHAIR	120782SL	5.00	16	130.		130.	0.

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264	BLACKBOARDS							
	090188SL	5.00	16		4,098.		4,098.	0.
265	TABLES							
	100489SL	5.00	16		3,331.		3,331.	0.
266	DESK & CHAIRS							
	012589SL	5.00	16		413.		413.	0.
267	FILE CABINETS							
	011489SL	5.00	16		540.		540.	0.
268	DESK							
	013189SL	5.00	16		679.		679.	0.
269	BULLETIN BOARDS							
	020689SL	5.00	16		1,504.		1,504.	0.
270	TABLES							
	051189SL	5.00	16		1,081.		1,081.	0.
271	REFRIGERATION							
	053089SL	5.00	16		634.		634.	0.
272	MICROWAVE							
	063089SL	5.00	16		200.		200.	0.
273	PICNIC TABLES							
	091988SL	5.00	16		998.		998.	0.
274	ORGAN							
	082881SL	10.00	16		800.		745.	0.
275	CARPET							
	013181SL	10.00	16		4,518.		4,518.	0.
276	CABINETS							
	082289SL	5.00	16		950.		950.	0.
277	BULLETIN BOARDS							
	082389SL	5.00	16		241.		241.	0.
278	SIGNS							
	082489SL	5.00	16		440.		440.	0.
279	DESKS & CHAIRS							
	062890SL	5.00	16		1,770.		1,770.	0.
280	CARPET							
	061290SL	10.00	16		3,936.		3,936.	0.
281	TABLES							
	113090SL	10.00	16		4,405.		4,405.	0.
282	LOCKERS							
	022891SL	10.00	16		6,222.		6,222.	0.
283	CARPET-STUD CTR							
	113090SL	10.00	16		4,145.		4,145.	0.
284	OFFICE FURNITURE							
	083090SL	10.00	16		4,801.		4,801.	0.
285	TROPHY CASE							
	022891SL	10.00	16		1,275.		1,275.	0.
286	500 CHAIRS							
	052491SL	10.00	16		5,786.		5,786.	0.
287	LOCKERS							
	092590SL	10.00	16		720.		720.	0.
288	MISC FURNITURE							
	071791SL	10.00	16		1,280.		1,280.	0.
289	FOLDING TABLES							
	082691SL	10.00	16		541.		541.	0.
290	RISER ASSEMBLY							
	092491SL	10.00	16		799.		799.	0.

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291	DESKS & CHAIRS							
	093092SL	10.0016			1,035.		1,035.	0.
292	NAVY CHAIR							
	083093SL	10.0016			585.		585.	0.
293	DESK/CHAIRS 5TH GR C							
	083093SL	10.0016			1,850.		1,850.	0.
294	TABLES/CUBBIES							
	083093SL	10.0016			1,214.		1,214.	0.
295	FILING CABINETS							
	083093SL	10.0016			515.		515.	0.
296	BENCHES (2)							
	101193SL	10.0016			405.		405.	0.
297	CHAIRS							
	101893SL	10.0016			330.		330.	0.
298	READING KITS							
	101893SL	10.0016			785.		785.	0.
299	DESKS: MAP RAILS							
	102093SL	10.0016			1,813.		1,813.	0.
300	PLAY KITCHEN/EASEL							
	082194SL	5.0016			1,132.		1,132.	0.
301	CABINETS							
	082294SL	10.0016			3,116.		3,116.	0.
302	DESK/CHAIRS							
	091394SL	10.0016			3,938.		3,938.	0.
303	DAY-LIGHT SCREENS-8							
	092094SL	10.0016			632.		632.	0.
304	LOCKS (100)							
	101794SL	10.0016			321.		321.	0.
305	CHAIRS (30)							
	101794SL	10.0016			1,826.		1,826.	0.
306	FILE CABINETS							
	101794SL	10.0016			695.		695.	0.
307	STORAGE CABINETS (5)							
	101794SL	10.0016			890.		890.	0.
308	CLOCKS (11)							
	101794SL	10.0016			294.		294.	0.
309	CHAIRS							
	101794SL	10.0016			788.		788.	0.
310	CLOCKS (11)							
	102894SL	10.0016			165.		165.	0.
311	STYLECRAFT CABINETS							
	103094SL	10.0016			5,000.		5,000.	0.
312	TABLES & CHAIRS							
	103094SL	10.0016			673.		673.	0.
313	CHAIRS (4)							
	110194SL	10.0016			342.		342.	0.
314	STUDENT CHAIRS (80)							
	110194SL	10.0016			6,312.		6,312.	0.
315	STOOLS & DESKS							
	112994SL	10.0016			1,658.		1,658.	0.
316	STORAGE CABINETS							
	112994SL	10.0016			280.		280.	0.
317	LOCKERS							
	113094SL	10.0016			7,375.		7,375.	0.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
318 CHALKBOARDS	113094SL	10.00	16		4,116.		4,116.	0.
319 LOUNGE FURNITURE	113094SL	10.00	16		1,770.		1,770.	0.
320 STORAGE CABINET	123194SL	10.00	16		220.		220.	0.
321 (4) SIDE CHAIRS/TABLE	123194SL	10.00	16		644.		644.	0.
322 STYLECRAFT CABINETS	121394SL	10.00	16		500.		500.	0.
323 BOOKCASES	013195SL	10.00	16		461.		461.	0.
324 200 FOLDING CHAIRS	021395SL	10.00	16		2,800.		2,800.	0.
325 VARIOUS	053095SL	10.00	16		933.		933.	0.
326 VARIOUS CHAIRS	081195SL	5.00	16		5,109.		5,109.	0.
327 SOFA/CHAIRS/LOVESEAT	082895SL	5.00	16		1,182.		1,182.	0.
328 TABLES W/COMPARTMENT	083095SL	5.00	16		3,390.		3,390.	0.
329 DESKS/CHAIRS	083095SL	5.00	16		1,976.		1,976.	0.
330 STORAGE CABINETS (4)	112895SL	5.00	16		760.		760.	0.
331 DESKS/CHAIRS	060796SL	5.00	16		1,274.		1,274.	0.
332 FURNITURE	083096200DB	5.00	17		4,284.		4,284.	0.
333 FURNITURE	063097200DB	5.00	17		1,218.		1,218.	0.
334 PAVILLION LIGHTING	021998SL	10.00	16		1,645.		1,645.	0.
335 10 CHAIR/DESK UNITS	062998SL	5.00	16		1,380.		1,380.	0.
336 STYLECRAFT FINE CABINETS	082198SL	7.00	16		1,470.		1,470.	0.
337 CHAIR DESK UNIT	082798SL	7.00	16		3,480.		3,480.	0.
338 SWING SET	093098SL	7.00	16		750.		750.	0.
339 KINDERGARTEN DESKS	093098SL	7.00	16		1,500.		1,500.	0.
340 4 PARK BENCH	011299SL	7.00	16		524.		524.	0.
341 CHAIR DESK SLED	012699SL	7.00	16		1,086.		1,086.	0.
342 CREDENZA	060299SL	5.00	16		851.		851.	0.
343 ROUND TABLE	060299SL	5.00	16		265.		265.	0.
344 6 SIDE CHAIRS	060299SL	5.00	16		724.		724.	0.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
345	ROUND CUBE							
	060299SL	5.00	16		169.		169.	0.
346	LATERAL FILE							
	060299SL	5.00	16		436.		436.	0.
347	BENSON CABINETS							
	093098SL	7.00	16		840.		840.	0.
348	LIBRARY FURNITURE							
	092299SL	10.00	16		1,035.		1,035.	0.
349	RISER & BACKRAIL							
	030700SL	10.00	16		3,192.		3,192.	0.
350	78 SCHOOL LOCKERS							
	053100SL	10.00	16		4,022.		4,022.	0.
351	ROOM DIVIDER							
	080400SL	5.00	16		1,486.		1,486.	0.
352	CLASS DESKS & CHAIRS							
	082800SL	10.00	16		5,475.		5,434.	41.
353	CLASS DESKS & CHAIRS							
	091300SL	10.00	16		288.		285.	3.
354	CLASS DESKS & CHAIRS							
	091800SL	10.00	16		832.		816.	16.
355	CABINETS & SHELVING							
	111500SL	10.00	16		549.		532.	17.
356	CABINETS & SHELVING							
	111500SL	10.00	16		1,882.		1,817.	65.
357	CABINETS & SHELVING							
	120500SL	10.00	16		2,252.		2,156.	96.
358	ADMISSIONS OFFICE FURNITURE							
	073001SL	10.00	16		2,214.		1,971.	221.
543	FRONT OFFICE FURNITURE							
	070103SL	10.00	17		1,650.		1,134.	165.
544	24 FOLDAWAY TABLET ARMCHAIRS							
	111303SL	10.00	17		1,453.		961.	145.
545	3 HIDEAWAY STORAGE CABINETS / ETC							
	081603SL	7.00	17		2,754.		2,702.	52.
546	2-DESK W/RETURNS: 6 OAK DESKS; 6 METAL DESKS							
	071003SL	7.00	17		2,469.		2,427.	42.
547	CHAIRS & CHAIR DESKS							
	072903SL	10.00	17		9,079.		6,242.	908.
548	STEINWAY PIANO							
	063004SL	20.00	17		30,000.		9,188.	1,500.
549	CHAIRS/TABLES/DESKS/FILES/ETC-NEW CLASS SETUP							
	060704SL	10.00	17		18,619.		11,172.	1,862.
587	DELL COMPUTER EQUIPMENT-HS							
	083107SL	5.00	16		755.		428.	151.
588	9 DELL LATITUDE D820 LAPTOP COMPUTERS-HS							
	083107SL	5.00	16		14,055.		7,965.	2,811.
589	2 DELL LATITUDE D830 LAPTOP COMPUTERS-HS							
	022808SL	5.00	16		12,309.		1,078.	462.
590	SOCER SCOREBOARD-HS							
	083007SL	10.00	16		6,348.		1,799.	635.
591	4 YAMAHA SNARE DRUMS/1 BARATONE SAX-HS							
	103007SL	10.00	16		3,691.		984.	369.
592	UNISAW TABLE SAW (SEWELL HARDWARE)-HS							
	013108SL	10.00	16		2,694.		650.	269.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
5932	DUAL CORE DELL SERVERS-HS	103107SL	5.00 16		8,464.		4,515.	1,693.
594	SCHOOL DESK & CHAIRS-HS	073107SL	10.0016		1,576.		1,460.	158.
596	SMARTBOARDS-HS	123007SL	10.0016		12,069.		3,017.	1,207.
597	VERTICAL BLINDS - HS	081707SL	10.0016		10,860.		3,077.	1,086.
* 990 PAGE 10 TOTAL OTHER					360,328.	0.	286,226.	14,114.
* 990 PAGE 10 TOTAL FURN-FURNITURE & FIXTURES - #8					1,685,027.	0.	686,012.	146,862.
LIBR-LIBRARY - #9								
BUILDINGS								
360	BUILDING	010178SL	5.00 16		13,760.		13,760.	0.
361	CABINETS	101585SL	5.00 16		3,000.		3,000.	0.
362	VACUUM	091685SL	5.00 16		350.		350.	0.
363	AIR CONDITIONER	091685SL	10.0016		1,325.		1,325.	0.
364	AIR CONDITIONER	100785SL	10.0016		1,729.		1,729.	0.
365	LIBRARY ADDITIONS	102285SL	50.0016		19,755.		9,777.	395.
366	LIBRARY BOOKS	022890SL	5.00 16		5,565.		5,565.	0.
367	CAARPET	083090SL	10.0016		4,882.		4,882.	0.
368	LIBRARY BOOKS	102390SL	5.00 16		1,083.		1,083.	0.
369	CABINETS	072291SL	10.0016		4,084.		4,084.	0.
370	CARPET	072291SL	10.0016		1,028.		1,028.	0.
371	CHAIRS	082691SL	10.0016		320.		320.	0.
372	COMPUTER & CABINET	053093SL	10.0016		5,290.		5,290.	0.
373	SOFTWARE	113092SL	10.0016		3,016.		3,016.	0.
374	ADDITION	033196SL	10.0016		2,569.		2,569.	0.
375	WINDOW/LOCKS	043096SL	5.00 16		298.		298.	0.
376	WINNEBAGO SOFTWARE	061796SL	3.00 16		1,005.		1,005.	0.
377	FURNISHINGS (G&A)	093096200DB	10.0017		47,267.		47,267.	0.
378	AIR CONDITIONING	123196200DB	10.0017		588.		588.	0.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
379 FURNISHINGS	122096200DB	10.0017			2,863.		2,863.	0.
380 FURNISHINGS	121096200DB	10.0017			1,420.		1,420.	0.
381 LIBRARY FURNITURE	082898SL	7.0016			1,189.		1,189.	0.
* 990 PAGE 10 TOTAL BUILDINGS					122,386.	0.	112,408.	395.
* 990 PAGE 10 TOTAL - FURN-FURNITURE & FIXTURES - #8					122,386.	0.	112,408.	395.
LIMP-LANDSCAPE IMPROVEMENTS - #10								
BUILDINGS								
628 10X20 SHED W/ ROLL-UP DOOR-STUART	063011SL	10.0016			3,700.			0.
* 990 PAGE 10 TOTAL BUILDINGS					3,700.	0.	0.	0.
OTHER								
383 FIELD IMPROVEMENTS	011387SL	10.0016			5,391.		5,391.	0.
384 FENCE	071089SL	10.0016			2,195.		2,195.	0.
385 SOD	083089SL	10.0016			755.		755.	0.
386 KABDSCAOE STUD CTR	113090SL	10.0016			7,743.		7,743.	0.
387 SPRINKLER SYSTEM	113090SL	10.0016			1,188.		1,188.	0.
388 LAND CLEARING & FILL	082191SL	10.0016			1,800.		1,800.	0.
389 LAND FILL	111191SL	10.0016			1,254.		1,254.	0.
390 FENCING	102093SL	10.0016			1,023.		1,023.	0.
391 PAVILLION LIGHTING	120196200DB	10.0017			11,130.		11,130.	0.
392 FENCING	033197200DB	10.0017			1,678.		1,678.	0.
393 BUSH FENCING	093097SL	10.0016			1,048.		1,048.	0.
394 IRRIGATION FOR BLDG	041100SL	10.0016			894.		890.	0.
395 SPRINGLER-PBLDG FRONT	043000SL	10.0016			2,036.		2,036.	0.
396 COLUMNS, WALLS, POSTS	051200SL	10.0016			41,715.		41,715.	0.
397 SIGNS	051700SL	10.0016			2,072.		2,072.	0.
398 ALUMINUM FENCE/GATE	041800SL	10.0016			14,450.		14,450.	0.
399 SPRINKLERS	062700SL	10.0016			4,097.		4,097.	0.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
400 IRRIGATION SYSTEM	091200SL	10.0016			5,501.		5,408.	93.
401 PLANTINGS	082300SL	10.0016			600.		595.	5.
402 FRONT CEMENT SIGN	092600SL	10.0016			1,838.		1,809.	29.
403 FRONT CEMENT SIGN	112900SL	10.0016			88.		88.	0.
404 FRONT CEMENT SIGN	112900SL	10.0016			1,315.		1,276.	39.
405 FRONT LANDSCAPING	072700SL	10.0016			4,055.		4,055.	0.
406 FRONT LANDSCAPING	072700SL	10.0016			4,171.		4,171.	0.
407 FRONT LANDSCAPING	092100SL	10.0016			49,336.		48,518.	818.
408 BLACK IRON FENCING	101000SL	10.0016			7,572.		7,381.	191.
409 BRICK COLUMNS	101100SL	10.0016			1,517.		1,482.	35.
410 IRRIGATION SYSTEM	070500SL	103M 16			3,600.		1,000.	35.
411 IRRIGATION SYSTEM	082300SL	10.0016			4,104.		4,066.	38.
412 ADDITIONAL MANPOWER	091900SL	10.0016			573.		561.	12.
413 ADDITIONAL MANPOWER	091900SL	10.0016			2,005.		1,977.	28.
414 SURVEY ANNEX	071200SL	10.0016			1,100.		1,100.	0.
415 SURVEY ANNEX	081500SL	10.0016			85.		85.	0.
416 BACKHOE RENTAL	091200SL	10.0016			686.		679.	7.
417 FRONT LANDSCAPING	101600SL	10.0016			5,256.		5,129.	127.
418 FRONT CLEARING	113000SL	10.0016			4,165.		4,031.	134.
419 LANDSCAPING DESIGN	080800SL	10.0016			11,895.		11,801.	94.
420 FENCING	073001SL	10.0016			1,787.		1,596.	179.
421 FENCE	031003SL	10.0016			3,470.		2,545.	347.
556 FENCE & GATES	010505SL	10.0016			5,273.		2,899.	527.
* 990 PAGE 10 TOTAL OTHER					220,461.	0.	212,717.	2,738.
* 990 PAGE 10 TOTAL - LIMP-LANDSCAPE IMPROVEMENTS - #10					224,161.	0.	212,717.	2,738.
MIDD-BUILDING MIDDLE SCHOOL - #11								
BUILDINGS								

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
423	LOAN COMMITMENT	013095SL	25.0016		1,800.		1,116.	72.
424	ARCHITECTUAL FEES	013095SL	5.00 16		6,160.		6,160.	0.
425	CLOSING COSTS-MCCA	013095SL	25.0016		16,937.		10,494.	677.
426	ENGINEERING FEES	013095SL	5.00 16		2,404.		2,404.	0.
427	MIDD SCH BLDG AP-1	013095SL	40.0016		14,017.		5,425.	350.
428	BLDG PERMIT	013095SL	5.00 16		2,287.		2,287.	0.
429	BUILDING COSTS	013095SL	40.0016		419,741.		162,657.	10,494.
430	VARIOUS COSTS	013095SL	10.0016		16,762.		16,762.	0.
431	IMPACT FEES	013095SL	5.00 16		3,414.		3,414.	0.
432	SHELVING/TABLES	072195SL	10.0016		4,582.		4,582.	0.
433	CABINETS/REC. DESK	092795SL	10.0016		2,112.		2,112.	0.
434	COVERED WALKWAY	022897200DB	10.0017		4,189.		4,189.	0.
435	PATIO AWNING	062498SL	5.00 16		2,780.		2,780.	0.
436	ELECTRICAL SERVICE	111999SL	10.0016		938.		938.	0.
437	ELECTRICAL SERVICE	043000SL	10.0016		3,015.		3,015.	0.
438	COMPUTER INSTALL	050900SL	10.0016		3,536.		3,536.	0.
439	A/C CONDENSER	082800SL	10.0016		3,694.		3,659.	35.
440	AIR CONDITIONER	103001SL	10.0016		3,670.		3,181.	367.
441	STORAGE CRAFT LOCKERS	052203SL	10.0016		1,800.		1,275.	180.
542	NEW A/C SYSTEM FOR UPPER SCHOOL	093003SL	39.0017		22,275.		3,878.	571.
567	AWNNG	040805SL	10.0016		2,130.		1,118.	213.
	* 990 PAGE 10 TOTAL BUILDINGS				538,243.	0.	244,982.	12,959.
	* 990 PAGE 10 TOTAL - LIMP-LANDSCAPE IMPROVEMENTS - #10				538,243.	0.	244,982.	12,959.
	OTHR - OTHER - #12				0.	0.	0.	0.
	* 990 PAGE 10 TOTAL - OTHR - OTHER - #12				0.	0.	0.	0.
	PARK-PARKING LOT - #13							
	BUILDINGS							

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
629 DRIVEWAY RESURFACING	063011SL	5.00	16		3,260.			0.
* 990 PAGE 10 TOTAL BUILDINGS					3,260.	0.	0.	0.
OTHER								
445 PARKING LOTG PAVED	032685SL	18.00	16		10,847.		10,847.	0.
446 PARKING LOT PAVED	082085SL	18.00	16		650.		650.	0.
447 PARKING LOT PAVED	120185SL	18.00	16		645.		645.	0.
448 VBARRIER GATES (3)	090693SL	18.00	16		1,395.		1,313.	78.
449 SIGNS	070794SL	5.00	16		1,479.		1,479.	0.
450 PARKING LOT PAVED	033100SL	20.00	16		127.		62.	6.
451 PARKING LOT PAVED	033100SL	20.00	16		150.		83.	8.
452 ALUMINUM FENCE/GATE	033100SL	10.00	16		13,624.		13,624.	0.
453 SITE PLAN REVISION	041800SL	20.00	16		868.		441.	43.
454 DRIVEWAY & PARKING	080100SL	20.00	16		37,481.		18,584.	1,874.
455 DRIVEWAY & PARKING	101700SL	20.00	16		494.		244.	25.
456 DRIVEWAY & PARKING	011701SL	20.00	16		399.		190.	20.
457 DRIVEWAY & PARKING	101100SL	20.00	16		247.		114.	12.
458 DRIVEWAY & PARKING	101100SL	20.00	16		237.		117.	12.
459 DRIVEWAY & PARKING	100500SL	20.00	16		800.		390.	40.
460 DRIVEWAY & PARKING	070300SL	20.00	16		750.		380.	38.
461 SEALER	102500SL	18.00	16		505.		273.	28.
462 ADDITIONAL MANPOWER	082300SL	20.00	16		501.		248.	25.
463 ADDITIONAL MANPOWER	090500SL	20.00	16		1,933.		954.	97.
464 ADDITIONAL MANPOWER	100300SL	10.00	16		1,289.		1,209.	32.
465 ADDITIONAL MANPOWER	101100SL	20.00	16		716.		351.	36.
466 SURVEY PARKING LOT	101100SL	5.00	16		270.		270.	0.
467 SOD NEW PARKING LOT	082300SL	5.00	16		208.		208.	0.
468 SOD NEW PARKING LOT	090600SL	5.00	16		3,488.		3,488.	0.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
469	SOD NEW PARKING LOT	100400SL	20.0016		2,478.		1,209.	124.
470	SOD NEW PARKING LOT	101100SL	20.0016		696.		341.	35.
471	BACKHOE RENTAL	072700SL	20.0016		1,807.		900.	90.
472	BACKHOE RENTAL	090600SL	20.0016		1,793.		885.	90.
* 990 PAGE 10 TOTAL OTHER					85,877.	0.	59,499.	2,713.
* 990 PAGE 10 TOTAL - PARK-PARKING LOT - #13					89,137.	0.	59,499.	2,713.
SCLB-SCIENCE LAB - #15								
MACHINERY & EQUIPMENT								
486	SCIENCE LAB	081583SL	10.0016		4,977.		4,977.	0.
487	BOOKS	082194SL	10.0016		2,268.		2,268.	0.
488	MICROSCOPES	111396200DB	10.0017		634.		634.	0.
* 990 PAGE 10 TOTAL MACHINERY & EQUIPMENT					7,879.	0.	7,879.	0.
* 990 PAGE 10 TOTAL - PARK-PARKING LOT - #13					7,879.	0.	7,879.	0.
SOCC-SOCCER FIELD - #16								
OTHER								
490	SOCCER FIELD IMPROVEMENT	022880SL	10.0016		1,762.		1,762.	0.
491	SOCCER FIELD SPRINKLER	022280SL	10.0016		1,318.		1,318.	0.
492	FENCING	033093SL	10.0016		4,000.		4,000.	0.
493	SOCCER FIELD IMPROVEMENT	033093SL	10.0016		5,250.		5,250.	0.
494	SOCCER FIELD TURF	033093SL	10.0016		7,586.		7,586.	0.
* 990 PAGE 10 TOTAL OTHER					19,916.	0.	19,916.	0.
* 990 PAGE 10 TOTAL - SOCC-SOCCER FIELD - #16					19,916.	0.	19,916.	0.
STUD-BLDG STUDENT CENTER - #17								
BUILDINGS								
496	ARCHITECTURE	063090SL	10.0016		10,000.		10,000.	0.
497	DEPOSIT-BLEACHERS	063090SL	10.0016		1,700.		1,700.	0.
498	BUILDING	113090SL	31.5016		404,187.		251,274.	12,831.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
499 FIRE ALARM/SPRINKLER	113090SL	10.0016			25,155.		25,155.	0.
500 SOUND SYSTEM	113090SL	10.0016			5,070.		5,070.	0.
501 BLEACHERS	113094SL	10.0016			4,180.		4,180.	0.
502 GYM-FLOOR	113090SL	31.5016			50,020.		31,105.	1,588.
503 BASKETBALL SUPPORT	022893SL	10.0016			1,125.		1,125.	0.
504 STUDENT CENTER LIGHT	103093SL	10.0016			727.		727.	0.
505 CARPET	090794SL	10.0016			1,793.		1,793.	0.
506 TRASH CANS	101794SL	5.00 16			602.		602.	0.
507 SPEAKERS/MIC SYSTEM	111095SL	10.0016			2,746.		2,746.	0.
508 EXIT DEVICE	063099SL	7.00 16			4,113.		4,113.	0.
509 DOOR & INSTALLATION	082101SL	10.0016			3,479.		3,479.	0.
510 STAGE	082101SL	10.0016			1,043.		919.	104.
511 SOUND SYSTEM	012202SL	10.0016			5,152.		4,335.	515.
512 SOUND SYSTEM	060502SL	10.0016			5,281.		4,400.	528.
513 CARPET STAGE	031302SL	10.0016			450.		375.	45.
514 CONSTRUCTION	031302SL	10.0016			1,150.		958.	115.
515 CONSTRUCTION	031302SL	10.0016			32,178.		26,817.	3,218.
516 SOUND SYSTEM	040202SL	10.0016			442.		363.	44.
541 STUDENT CENTER STAGE CURTAIN/TRACK	051904SL	10.0017			16,250.		9,953.	1,625.
566 GYM FLOOR	081904SL	10.0016			87,465.		51,024.	8,747.
572 2005-6 ADDITIONS TO STAGE (STUDENT CTR)	093005SL	10.0016			5,442.		2,584.	544.
* 990 PAGE 10 TOTAL BUILDINGS					669,750.	0.	444,797.	29,904.
* 990 PAGE 10 TOTAL - SOCC-SOCCER FIELD - #16					669,750.	0.	444,797.	29,904.
BUILDING-NEW MAINTENANCE - #18								
BUILDINGS								
518 GRANFIELD ARCHITECTURE	051403SL	39.0017			11,000.		1,974.	282.
519 DEMOREST CONSTRUCTION	061903SL	39.0017			23,315.		4,186.	598.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
533	PARENT ASSN & MAINTENANCE BLDG							
	120103SL	39.0017		256,819.		43,077.		6,585.
576	STUART A/C AIR HANDLER/CONDENSING UNIT (??)							
	082406SL	7.00 16		5,875.		3,216.		839.
577	STUART A/C AIR HANDLER/CONDENSING UNIT (RM #12)							
	082406SL	7.00 16		3,719.		2,036.		531.
578	STUART A/C AIR HANDLER/CONDENSING UNIT (RM #4)							
	083106SL	7.00 16		2,510.		1,376.		359.
585	STUART A/C							
	101906SL	7.00 16		3,650.		1,911.		521.
599	AC CONCRETE PADS LOWER SCHOOL							
	073100SL	10.0016		1,950.		390.		16.
600	CANVAS FOR LOWER SCHOOL							
	083000SL	5.00 16		2,250.				0.
621	BUILDING - NEW MAINTENANCE							
	063010SL	7.00 16		6,495.				928.
627	CONCRETE REFINISHING STUART							
	063011SL	39.0016		10,468.				0.
* 990 PAGE 10 TOTAL BUILDINGS				328,051.	0.	58,166.		10,659.
* 990 PAGE 10 TOTAL - SOCC-SOCCER FIELD - #16				328,051.	0.	58,166.		10,659.
BUILDING-HIGH SCHOOL - #19								
BUILDINGS								
522	ARCHITECTURE PLUS DRAW							
	070105SL	39.0017		7,930.		1,015.		203.
552	HIGH SCHOOL FEASIBILITY STUDY							
	063005SL	39.0017		21,334.		2,188.		547.
553	HIGH SCHOOL COSTS							
	063004SL	39.0017		346,792.		35,568.		8,892.
555	HIGH SCHOOL COSTS							
	060305SL	39.0017		825,025.		84,616.		21,154.
571	2005-6 ADDITIONS TO H.S. BLDG							
	063006SL	39.0016		8,227,453.		843,840.		210,960.
582	H.S. BLDG CONSTRUCTION							
	020107SL	39.0016		14,529,045.		1,294,967.		372,540.
586	2007-8 BLDG ADDITIONS-HS							
	061508SL	40.0016		51,690.		2,692.		1,292.
* 990 PAGE 10 TOTAL BUILDINGS				24,009,269.	0.	2,264,886.		615,588.
* 990 PAGE 10 TOTAL - SOCC-SOCCER FIELD - #16				24,009,269.	0.	2,264,886.		615,588.
LAND - MIDDLE SCHOOL - #20								
OTHER								
524	LAND							
	011570L			43,718.				0.
525	LAND-DEPOSIT							
	031690L			5,000.				0.
526	ST JOES LAND							
	032692L			160,726.				0.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	* 990 PAGE 10 TOTAL OTHER				209,444.	0.	0.	0.
	* 990 PAGE 10 TOTAL - LAND - MIDDLE SCHOOL - #20				209,444.	0.	0.	0.
	LAND-HIGH SCHOOL - #21							
	BUILDINGS							
581	STUART KITCHEN IMPROVEMENT							
	103106SL 39.0016				198,838.		18,693.	5,098.
622	BUILDING - KITCHEN							
	033010SL 39.0016				80,843.		1,258.	2,073.
	* 990 PAGE 10 TOTAL BUILDINGS				279,681.	0.	19,951.	7,171.
	* 990 PAGE 10 TOTAL - LAND-HIGH SCHOOL - #21				279,681.	0.	19,951.	7,171.
	BUILDINGS							
535	BLDG - EARLY CHILDHOOD 2003-4							
	063004SL 39.0017				334,595.		51,474.	8,579.
	* 990 PAGE 10 TOTAL BUILDINGS				334,595.	0.	51,474.	8,579.
	BLDG - EARLY CHILDHOOD - #22							
	BUILDINGS							
557	BLDG - EARLY CHILDHOOD - 2004-5							
	100104SL 39.0017				232,116.		33,976.	5,952.
	* 990 PAGE 10 TOTAL BUILDINGS				232,116.	0.	33,976.	5,952.
	* 990 PAGE 10 TOTAL - LAND-HIGH SCHOOL - #21				566,711.	0.	85,450.	14,531.
	BUILDINGS							
568	PAVILLION ENCLOSURE							
	083104SL 10.0016				4,000.		2,333.	400.
	* 990 PAGE 10 TOTAL BUILDINGS				4,000.	0.	2,333.	400.
	* 990 PAGE 10 TOTAL - LAND-HIGH SCHOOL - #21				4,000.	0.	2,333.	400.
	OTHER							
528	LAND PURCHASE (HOBE SOUND)							
	032205L				5,645,725.			10.
	* 990 PAGE 10 TOTAL OTHER				5,645,725.	0.	0.	0.
	* 990 PAGE 10 TOTAL - LAND-HIGH SCHOOL - #21				5,645,725.	0.	0.	0.
	OTHER							
573	LOAN CLOSING COSTS-COLONIAL BANK							
	120905197 180M 43				275,031.		74,231.	18,335.
595	BOND LOCK FEES AND CHARGES-HS							
	010708197 180M 43				13,500.		2,250.	900.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box. ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for *Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return. See instructions	THE PINE SCHOOL, INC.	59-1276282
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	12350 SE FEDERAL HIGHWAY	
City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	HOBE SOUND, FL 33455	

Enter the Return code for the return that this application is for (file a separate application for each return) ► 01

Application	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LARRY PITTMAN

- The books are in the care of ► 12350 SE FEDERAL HIGHWAY - HOBE SOUND, FL 33455

Telephone No. ► 772-675-7005 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

FEBRUARY 15, 2012, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► calendar year or

► tax year beginning JUL 1, 2010, and ending JUN 30, 2011.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return

Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 0.
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)