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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2010Open to Public
Inspection**A** For the 2010 calendar year, or tax year beginning **JUL 1, 2010** and ending **JUN 30, 2011****B** Check if
applicable

- ☐ Address
change
- ☐ Name
change
- ☐ Initial
return
- ☐ Termin-
ated
- ☐ Amended
return
- ☐ Applica-
tion
pending

C Name of organization**GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address)

C/O ACCT. SVCS., P.O. BOX 4030

Room/suite

City or town, state or country, and ZIP + 4

ATLANTA, GA 30303-4030**F** Name and address of principal officer: **CHERYL L. LEVICK****SAME AS C ABOVE****D** Employer identification number**58-6043293****E** Telephone number**404-651-3174****G** Gross receipts \$**20,037,027.****H(a)** Is this a group return
for affiliates? ☐ Yes ☒ No**H(b)** Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)**H(c)** Group exemption number ▶**I** Tax-exempt status ☒ 501(c)(3) ☐ 501(c)() (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ **WWW.GEORGIASTATESPORTS.COM****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: **1962** **M** State of legal domicile: **GA****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities. TO PROVIDE ADVICE, GUIDANCE, AND LEADERSHIP TO ADVANCE ATHLETICS AT GEORGIA STATE UNIVERSITY.	
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets	
	3	Number of voting members of the governing body (Part VI, line 1a)	3
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4
	5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	0
	6	Total number of volunteers (estimate if necessary)	15
		7a	Total unrelated business revenue from Part VIII, column (C), line 12
7b		Net unrelated business taxable income from Form 990-T, line 34	0.
Revenue	8	Contributions and grants (Part VIII, line 1h)	18,160,651.
	9	Program service revenue (Part VIII, line 2g)	220,041.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	17,925.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	18,398,617.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	3,818,877.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶	0.
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	12,241,204.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	16,060,081.
Net Assets or Fund Balances	19	Revenue less expenses Subtract line 18 from line 12	2,338,536.
	20	Total assets (Part X, line 16)	7,903,142.
	21	Total liabilities (Part X, line 26)	2,992,888.
	22	Net assets or fund balances Subtract line 21 from line 20	4,910,254.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date
	<i>[Signature]</i>	5/10/12
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature
	GARY J. SOLOMON	<i>[Signature]</i>
	Firm's name ▶ MOORE STEPHENS TILLER LLC	Firm's EIN ▶
	Firm's address ▶ 780 JOHNSON FERRY RD., STE. 325 ATLANTA, GA 30342	Phone no. 404-256-1606

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

10 P

SCANNED JUN 10 2012

GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III ☐

1 Briefly describe the organization's mission.

**TO PROVIDE ADVICE, GUIDANCE, AND LEADERSHIP TO ADVANCE ATHLETICS AT
GEORGIA STATE UNIVERSITY.**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code:) (Expenses \$ 12109579. including grants of \$ 4,352,531.) (Revenue \$ 1,588,745.)

**GSUAA AWARDED 265, COMBINED MEN'S AND WOMEN'S, STUDENTS ATHLETIC
SCHOLARSHIPS, AND PROVIDED OPERATING FUNDS FOR 18 MEN'S AND WOMEN'S
ATHLETIC TEAMS PLUS OTHER RELATED ACTIVITIES.**

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **12,109,579.**

**GEORGIA STATE UNIVERSITY ATHLETIC
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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	N/A	
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

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**GEORGIA STATE UNIVERSITY ATHLETIC
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Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?		X
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	☐ Yes ☒ No	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

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Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V ☐

		Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a 0		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b 0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a 0		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instructions)	2b		
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X	
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	X	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		X
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		X
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the organization make any taxable distributions under section 4966?	9a		
b Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O	13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b		

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

☒

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a	14
b Enter the number of voting members included in line 1a, above, who are independent	1b	14
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6	X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	X
13 Does the organization have a written whistleblower policy?	13	X
14 Does the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► **GA**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ►
ACCOUNTING SERVICES - 404-413-3078
P.O. BOX 4030, ATLANTA, GA 30303-4030

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DR. MARK P. BECKER CHAIR	0.50	X		X				0.	0.	0.
CATHY HENSON VICE CHAIR	0.50	X		X				0.	0.	0.
KRIS VARJAS SECRETARY	0.50	X		X				0.	0.	0.
JERRY RACKLIFFE TREASURER	0.50	X		X				0.	0.	0.
JOE REINKEMEYER AUDIT COMMITTEE CHAIR	0.50	X						0.	0.	0.
GREG BEADLES FINANCE COMMITTEE CHAIR	0.50	X						0.	0.	0.
CHERYL L. LEVICK DIRECTOR OF ATHLETICS	40.00	X		X				246,331.	0.	42,942.
BILL BALZER TRUSTEE	0.20	X						0.	0.	0.
ANDY SUMNER TRUSTEE	0.20	X						0.	0.	0.
MARK HOGAN TRUSTEE	0.20	X						0.	0.	0.
WALTER MASSEY TRUSTEE	0.20	X						0.	0.	0.
CHIP PATTERSON TRUSTEE	0.20	X						0.	0.	0.
JIM STARK TRUSTEE	0.20	X						0.	0.	0.
KELSEY SPINKS TRUSTEE	0.20	X						0.	0.	0.
JAMES GREENWELL EXEC. SR. ASSOC. DIR. OF ATHLETICS	40.00					X		110,357.	0.	22,158.

**GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

Form 990 (2010)

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total								356,688.	0.	65,100.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								356,688.	0.	65,100.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ▶		2	
		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4 X	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5 X	

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization		
NONE		
(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization		
0		

Form **990** (2010)

**GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

Form 990 (2010)

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Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a					
	b Membership dues	1b	16,623,178.				
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1350222.				
	g Noncash contributions included in lines 1a-1f \$						
	h Total. Add lines 1a-1f			17,973,400.			
Program Service Revenue	2 a SPORTING EVENTS	Business Code	900099	1555973.	1555973.		
	b MEDIA BOARD RENTAL		900002	474,882.		474,882.	
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			2030855.			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)					
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross Rents		(i) Real	(ii) Personal				
b Less: rental expenses							
c Rental income or (loss)							
d Net rental income or (loss)							
7 a Gross amount from sales of assets other than inventory		(i) Securities	(ii) Other				
b Less: cost or other basis and sales expenses							
c Gain or (loss)							
d Net gain or (loss)							
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18		a					
b Less: direct expenses		b					
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities See Part IV, line 19		a					
b Less: direct expenses		b					
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances		a					
b Less: cost of goods sold		b					
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue			Business Code				
11 a COMMISSIONS		900099	30,864.	30,864.			
b OTHER REVENUE		900099	1,908.	1,908.			
c							
d All other revenue							
e Total. Add lines 11a-11d			32,772.				
12 Total revenue. See instructions.			20,037,027.	1588745.	474,882.	0.	

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Form **990** (2010)

**GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	4,352,531.	4,352,531.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	48,441.	48,441.		
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	413,062.	390,744.	22,318.	
12 Advertising and promotion	183,690.	183,690.		
13 Office expenses	2,468,008.	2,383,551.	84,457.	
14 Information technology	180,156.	177,123.	3,033.	
15 Royalties				
16 Occupancy				
17 Travel	2,236,820.	2,233,718.	3,102.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	68,780.	68,780.		
20 Interest	4,067.	4,067.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	171,871.	165,815.	6,056.	
23 Insurance	166,762.	136,420.	30,342.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a <u>COMPENSATION REIMBURSEMENT</u>	8,010,714.	85,672.	7,925,042.	
b <u>UNIFORMS</u>	517,770.	509,556.	8,214.	
c <u>FOOD</u>	386,106.	380,171.	5,935.	
d <u>REPAIRS AND MAINTENANCE</u>	362,000.	360,902.	1,098.	
e <u>BOOKS, PUBLICATIONS, AND</u>	253,978.	252,651.	1,327.	
f All other expenses	451,980.	375,747.	4,806.	71,427.
25 Total functional expenses. Add lines 1 through 24f	20,276,736.	12,109,579.	8,095,730.	71,427.
26 Joint costs. Check here ☐ if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

Form 990 (2010)

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Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,000.	1	491.
	2 Savings and temporary cash investments		2	12,146.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	108,205.	4	158,719.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	27,871.	9	80,788.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,783,799.		
	b Less: accumulated depreciation	10b 672,696.	10c	1,111,103.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	6,786,499.	15	6,767,965.
16 Total assets. Add lines 1 through 15 (must equal line 34)	7,903,142.	16	8,131,212.	
Liabilities	17 Accounts payable and accrued expenses	623,633.	17	738,776.
	18 Grants payable		18	
	19 Deferred revenue	2,287,420.	19	2,502,613.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	81,835.	23	18,197.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	0.	25	35,733.
	26 Total liabilities. Add lines 17 through 25	2,992,888.	26	3,295,319.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	2,458,930.	27	1,866,319.
	28 Temporarily restricted net assets	2,451,324.	28	2,969,574.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	4,910,254.	33	4,835,893.
34 Total liabilities and net assets/fund balances	7,903,142.	34	8,131,212.	

Form 990 (2010)

**GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

Form 990 (2010)

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	20,037,027.
2	Total expenses (must equal Part IX, column (A), line 25)	2	20,276,736.
3	Revenue less expenses. Subtract line 2 from line 1	3	-239,709.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	4,910,254.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	165,348.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	4,835,893.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII ☒

- 1** Accounting method used to prepare the Form 990. ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
- b** Were the organization's financial statements audited by an independent accountant?
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:
☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form **990** (2010)

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

OMB No. 1545-0047

2010

Open to Public Inspection

Name of the organization **GEORGIA STATE UNIVERSITY ATHLETIC ASSOCIATION, INC.**

Employer identification number
58-6043293

Part I	Reason for Public Charity Status (All organizations must complete this part) See instructions.
---------------	--

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box _____

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? _____

(ii) A family member of a person described in (i) above? _____

(iii) A 35% controlled entity of a person described in (i) or (ii) above? _____

h Provide the following information about the supported organization(s).

[illegible]

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

GEORGIA STATE UNIVERSITY ATHLETIC

Schedule A (Form 990 or 990-EZ) 2010 **ASSOCIATION, INC.**

58-6043293 Page 2

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	8,502,550.	10,263,345.	14,832,136.	18,160,651.	17,973,400.	69,732,082.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	8,502,550.	10,263,345.	14,832,136.	18,160,651.	17,973,400.	69,732,082.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						69,732,082.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	8,502,550.	10,263,345.	14,832,136.	18,160,651.	17,973,400.	69,732,082.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)				17,925.	32,772.	50,697.
11 Total support. Add lines 7 through 10						69,782,779.
12 Gross receipts from related activities, etc. (see instructions)					12	1,951,084.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	99.93 %
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	99.97 %

16a **33 1/3% support test - 2010.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☒

b **33 1/3% support test - 2009.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

17a **10% -facts-and-circumstances test - 2010.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐

b **10% -facts-and-circumstances test - 2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Schedule A (Form 990 or 990-EZ) 2010

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV

Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b, and Part III, line 12. Also complete this part for any additional information. (See instructions)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

COMMISSIONS AND LICENSING FEES

MISC/OTHER REVENUE

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2010

Open to Public
Inspection

Name of the organization **GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

Employer identification number
58-6043293

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the
organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items.

a Revenues included in Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

**GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

Schedule D (Form 990) 2010

58-6043293 Page 2

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply).

- a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

- c Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ☐ %
b Permanent endowment ☐ %
c Term endowment ☐ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
(ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		493,977.	98,410.	395,567.
c Leasehold improvements		85,990.	25,001.	60,989.
d Equipment		1,203,832.	549,285.	654,547.
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				1,111,103.

Schedule D (Form 990) 2010

**GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

Schedule D (Form 990) 2010

58-6043293 Page 3

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation. Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		

Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶

Part VIII Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation. Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
(1) CASH HELD BY GEORGIA STATE UNIVERSITY	3,676,186.
(2) INTEREST IN NET ASSETS OF GSU FOUNDATION	3,063,927.
(3) TRAVEL ADVANCES	27,852.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) ▶	6,767,965.

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
1. (1) Federal income taxes	
(2) CAPITAL LEASE PAYABLE	35,733.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ▶	35,733.

2. FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

032053
12-20-10

Schedule D (Form 990) 2010

**GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

Schedule D (Form 990) 2010

58-6043293 Page 4

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	20,037,027.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	20,276,736.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	-239,709.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	165,348.
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net). Add lines 4 through 8	9	165,348.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	-74,361.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	22,895,575.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	2,858,548.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	2,858,548.
3	Subtract line 2e from line 1	3	20,037,027.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	20,037,027.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	23,135,284.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	2,858,548.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	2,858,548.
3	Subtract line 2e from line 1	3	20,276,736.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	20,276,736.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2: AUDIT NOTE: "THERE WERE NO UNRECOGNIZED TAX BENEFITS

IDENTIFIED OR RECORDED AS LIABILITIES FOR FISCAL YEAR 2011 AND 2010."

GEORGIA STATE UNIVERSITY ATHLETIC

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
MEN'S BASKETBALL GRANTS	13	397,778.	0.		
WOMEN'S BASKETBALL GRANTS	15	439,806.	0.		
SOFTBALL GRANTS	23	213,324.	0.		
VOLLEYBALL GRANTS	13	437,827.	0.		
MEN'S SOCCER GRANTS	22	251,970.	0.		

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information

SCHEDULE I, PART I, LINE 2: THE COMPLIANCE DEPARTMENT MONITORS THE USE OF GRANT FUNDS AS REQUIRED BY THE NCAA. THEY REVIEW ALL GRANTS FOR ALL SPORTS AND ALL ATHLETES ON A SEMESTER BASIS.

**GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

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Schedule I (Form 990)

Part III Continuation of Grants and Other Assistance to Individuals in the United States (Schedule I (Form 990), Part III)

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
WOMEN'S SOCCER GRANTS	23.	436,274.	0.		
MEN'S TRACK AND FIELD, X-COUNTRY GRANTS	5.	36,960.	0.		
WOMEN'S TRACK AND FIELD, X-COUNTRY GRANTS	30.	427,039.	0.		
MEN'S GOLF GRANTS	9.	134,661.	0.		
WOMEN'S GOLF GRANTS	7.	200,013.	0.		
MEN'S TENNIS GRANTS	10.	145,884.	0.		
WOMEN'S TENNIS GRANTS	8.	205,073.	0.		
BASEBALL GRANTS	27.	363,377.	0.		
FOOTBALL GRANTS	60.	1,720,377.	0.		

Schedule I (Form 990)

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

► Attach to Form 990. ► See separate instructions.

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

**GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

Employer identification number

58-6043293

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

☐ First-class or charter travel

☐ Housing allowance or residence for personal use

☐ Travel for companions

☐ Payments for business use of personal residence

☐ Tax indemnification and gross-up payments

☐ Health or social club dues or initiation fees

☐ Discretionary spending account

☐ Personal services (e.g., maid, chauffeur, chef)

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

☐ Compensation committee

☒ Written employment contract

☐ Independent compensation consultant

☐ Compensation survey or study

☐ Form 990 of other organizations

☐ Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment from the organization or a related organization?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

X

X

X

X

X

X

X

X

X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2010

GEORGIA STATE UNIVERSITY ATHLETIC

58-6043293

Schedule J (Form 990) 2010

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 CHERYL L. LEVICK	(i)	210,831.	35,500.	0.	20,328.	22,614.	289,273.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
2	(i)							
	(ii)							
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Schedule J (Form 990) 2010

GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.

Schedule J (Form 990) 2010

58-6043293

Page 3

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

THE GEORGIA STATE UNIVERSITY ATHLETIC ASSOCIATION DOES
NOT HAVE ANY W-2 EMPLOYEES. ALL PERSONNEL ASSOCIATED WITH THE ATHLETIC
ASSOCIATION ARE EMPLOYED BY GEORGIA STATE UNIVERSITY, AN UNRELATED
ORGANIZATION. THEREFORE, NO DIRECT COMPENSATION PAYMENTS ARE REPORTED IN
FORM 990, PART VII OR SCHEDULE J, PART II FOR THE ATHLETIC ASSOCIATION.
THE ATHLETIC ASSOCIATION REIMBURSES THE UNIVERSITY FOR THE COMPENSATION OF
THE INDIVIDUALS PROVIDING SERVICES TO THE ASSOCIATION AND FOR THE SCHOOLS
COACHES, WHO DO NOT PROVIDE ANY SERVICES TO THE ASSOCIATION.

COMPENSATION PAID BY AN UNRELATED ORGANIZATION, GEORGIA STATE UNIVERSITY,
FOR SERVICES RENDERED TO THE ATHLETIC ASSOCIATION WHICH HAS BEEN REIMBURSED
TO GSU BY THE ATHLETIC ASSOCIATION:

CHERYL L. LEVICK, DIRECTOR OF ATHLETICS, \$289,273

JAMES GREENWELL, EXEC, SR. ASSOC. DIR. OF ATHLETICS, \$132,515

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.

Employer identification number
58-6043293

FORM 990, PART VI, SECTION A, LINE 2: THE BOARD OF TRUSTEES IS COMPOSED OF BUSINESS, GOVERNMENT, AND COMMUNITY LEADERS, IN THE LOCAL AREA. DUE TO THE EXTENSIVE INVOLVEMENT OF THESE COMMUNITY LEADERS IN BUSINESS AND OTHER COMMUNITY AFFAIRS, THE MEMBERS OF THE BOARD OF TRUSTEES MAY HAVE NORMAL BUSINESS RELATIONSHIPS THAT MIGHT BE EXPECTED OF LEADERS WITH EACH OTHER OR WITH THE ORGANIZATION IN A LOCAL COMMUNITY. HOWEVER, THESE BUSINESS RELATIONSHIPS WILL NOT IMPACT THE MISSION OR THE OPERATION OF THE BOARD OF TRUSTEES AS REQUIRED BY THE CONFLICT OF INTEREST POLICY.

FORM 990, PART VI, SECTION A, LINE 4: THE ASSOCIATION ISSUED AMENDED AND RESTATED BYLAWS AS OF MAY 5, 2011. SEE ATTACHED.

FORM 990, PART VI, SECTION B, LINE 11: THE AUDITED FINANCIAL STATEMENTS ARE REVIEWED BY THE BOARD OF DIRECTORS. THE FORM 990 IS REVIEWED BY THE TREASURER AND MADE AVAILABLE TO THE MEMBERS OF THE BOARD UPON REQUEST. GOING FORWARD, THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS WILL BE RESPONSIBLE FOR REVIEWING THE FORM 990 EACH YEAR.

FORM 990, PART VI, SECTION B, LINE 12C: CONTRACTS ARE SIGNED BY THE COACHES AND THE ENTIRE DEPARTMENT MUST ANNUALLY FILL OUT A FORM WHICH PROJECTS AND DISCLOSES ANY OUTSIDE INCOME.

FORM 990, PART VI, SECTION B, LINE 15: GSUAA WORKS WITH THE UNIVERSITY'S HR DEPARTMENT AND USES ITS RESOURCES TO DETERMINES FAIR COMPENSATION FOR ALL EMPLOYEES.

Name of the organization **GEORGIA STATE UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

Employer identification number
58-6043293

**FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION'S GOVERNING
DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS ARE
AVAILABLE TO THE PUBLIC UPON REQUEST.**

FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:

PRIOR PERIOD ADJUSTMENTS: 165,348.

FORM 990, PART XI, LINE 2C:

**THE PROCESS THE ORGANIZATION USES TO OVERSEE THE AUDIT AND SELECT AN
INDEPENDENT ACCOUNTANT HAS NOT CHANGED FROM THE PRIOR YEAR.**

FORM 990, PART VI, SECTION A, LINE 6:

**THE ASSOCIATION HAS "MEMBERS" TO THE EXTENT THAT THEY ARE CALLED
MEMBERS FOR ALUMNI RECOGNITION PURPOSES ONLY. THE MEMBERSHIP DOES NOT
HAVE THE RIGHT TO ELECT BOARD MEMBERS OR INFLUENCE DECISION MAKING BY
THE TRUSTEES.**

GEORGIA STATE UNIVERSITY ATHLETIC ASSOCIATION, INC.
AMENDED AND RESTATED BYLAWS
(As amended 5.5.11)

ARTICLE I
Name and Mission

Section 1: The name of the organization shall be the Georgia State University Athletic Association, Inc. (the "GSUAA"). The GSUAA is organized exclusively for charitable, scientific, and educational purposes. Its mission is to provide advice, guidance and leadership to advance athletics at Georgia State University (the "University").

Section 2: The relationship between the GSUAA and the University is defined by a memorandum of understanding which grants Cooperative Organization status to the GSUAA in accordance with policies of the Board of Regents of the University System of Georgia. The GSUAA shall maintain its Cooperative Organization status at all times.

Section 3: The GSUAA is a Georgia nonprofit corporation organized pursuant to the Georgia Nonprofit Corporation Code (Official Code of Georgia Section 14-3-101 et seq.).

Section 4: The affairs of the GSUAA at all times shall be conducted in such a manner as to assure the corporation's status as an organization qualifying for exemption from taxation pursuant to Section 501(c)(3) of the Internal Revenue Code.

ARTICLE II
Directors

Section 1: The Board of Directors of the GSUAA (the "Board") shall be composed of appointed and ex-officio members. Collectively, the appointed and ex-officio members of the Board are referenced herein as Directors. All Directors shall be voting members of the Board. The Board shall regulate and supervise the management and control of the GSUAA and shall be vested with all powers of the GSUAA.

Section 2: The Board shall consist of fifteen (15) Directors. Eight (8) Directors shall hold office by virtue of their responsibilities related to the University and shall hold office as a Director as long as they are serving in their respective positions. These ex-officio Directors are the following:

- a) University President
- b) University Director of Athletics
- c) University Senior Vice President for Finance and Administration
- d) University Vice President for Development

- e) University Senate Athletic Committee Chair
- f) University Faculty Athletic Representative
- g) University Panther Athletic Club President
- h) University Foundation Chair, or his/her designee from the Georgia State Foundation

The University President shall appoint two (2) student-athletes (one (1) male and one (1) female) to serve as Directors, selected from the University Student Athletic Advisory Committee. Such students shall be in good standing at the University. In addition, five (5) at-large, independent Directors will be appointed by the University President, with at least two (2) of these Directors being alums of the University.

Section 3: The Directors who are students will serve a one (1) year term. The other five (5) appointed Directors shall serve a term of three (3) years or to fill an unexpired term, and are limited to three (3) consecutive terms; provided, however, that any Director who ceases to meet the criterion under which such person was appointed shall cease to be a Director. Partial terms and partial years of service shall not count toward the maximum terms of service.

Section 4: Any non-ex officio Director may be removed with or without cause at any regular, special, or annual meeting of the Board, by the affirmative vote of two-thirds (2/3) of the Directors then in office. A removed Director's successor may be appointed by the University President at the same meeting to serve the unexpired term.

Section 5: A Director may resign at any time by notifying the Chair or the Secretary in writing. Such resignation shall take effect at the time therein specified.

Section 6: The Board shall receive no compensation other than reasonable expenses.

Section 7: All Directors must adhere to all policies and procedures duly adopted by the Board.

ARTICLE III

Officers

Section 1: The officers of the GSUAA shall be a Chair, a Vice Chair, a Secretary, and a Treasurer. The Board may establish such other offices and elect such other officers as the majority of the Board may deem advisable.

Section 2: The University President shall serve as the Chair of the GSUAA. The University Senior Vice President for Finance and Administration shall serve as the Treasurer of the GSUAA. The Vice Chair and Secretary positions of the GSUAA shall be appointed annually by the Chair. No employee of the University Athletic Department may serve as an officer or committee chair of the GSUAA.

Section 3: Officers shall be appointed by the Chair at the last meeting of the fiscal year, and assume their duties at the beginning of the next fiscal year. The Nomination Committee will recommend to the Chair officer nominations. Each appointed officer shall serve a two (2) year term and shall hold office until a successor has been appointed.

Section 4: All officers shall report any matters affecting the interest of the GSUAA to the Board at the request of the Board.

ARTICLE IV

Meetings of the Board

Section 1: At all meetings, the presence of at least fifty percent (50%) of the Directors of the Board shall constitute a quorum to transact business, but any lesser number shall be sufficient to adjourn the meeting.

Section 2: Regular meetings of the Board shall be held at least four (4) times per year.

Section 3: Special meetings of the Board may be called by the Chair, or in the Chair's absence, the Vice Chair, or by a simple majority of the Board.

Section 4: At least fifteen (15) days notice in writing shall be given before each regular meeting and at least three (3) days notice either personally, by mail or electronically, shall be given for any special meeting of the Board. Notice may be waived and the presence of a Director at any meeting shall constitute a waiver of such notice.

Section 5: Members of the Board may participate in a meeting through use of conference telephone or similar communications equipment, so long as members participating in such meeting can hear one another.

ARTICLE V

Action by the Directors without a Meeting

Any action required or permitted to be taken at any meeting of the Board or of any Committee may be taken without a meeting if a written consent thereto which sets forth the specific agenda that will be considered, shall be signed by all Directors and such written consent is filed with the minutes of the proceedings of the Board. Electronic or facsimile copies of said written consent are acceptable. Such consent shall have the same force and effect as a unanimous vote of the Board or of the Committee as the case may be.

ARTICLE VI

Powers of Officers

Section 1: The Chair shall be the chief executive officer of the GSUAA and shall have executive oversight of the management of the GSUAA and give leadership to governance programs and processes. The Chair shall be the presiding officer of the GSUAA and chair of the Executive Committee, and shall be the ex-officio member of all committees unless otherwise provided in the resolution creating the committee. The Chair shall have the power to sign on behalf of the GSUAA any contract, conveyance or other instrument in writing executed or entered into between the GSUAA and any other person when authorized by law, the articles of incorporation, these bylaws or by Board resolution. The Chair shall appoint the chairs of all standing and special committees. The Chair shall undertake such other powers and duties as may be delegated from time to time by the Board or granted or imposed by law, the Articles of Incorporation or these bylaws.

Section 2: In the absence, disability or failure of the Chair to act, the Vice Chair shall have all the powers of the Chair and shall perform such duties as shall from time to time be imposed by the Board. In the absence of a Vice Chair, the Treasurer shall perform the duties of the Chair.

Section 3: The Secretary shall sign the minutes of all meetings of the Board in books provided for that purpose and shall give all notices required by the bylaws and the charter of the GSUAA. The Secretary shall maintain such books, papers, and records of the GSUAA in the Athletics Department as are required and shall at reasonable times have the same open to examination of the Board and officers of the GSUAA. The Secretary shall provide copies of minutes of all meetings of the Board to the Board within a reasonable time following each meeting of the Board. In general, the Secretary shall perform all of the duties incident to the office of a secretary of a corporation, subject at all times to the direction and control of the Board. By resolution, the Board may appoint an Assistant Secretary with the same duties as the Secretary.

Section 4: The Treasurer shall have custody of the funds and securities of the GSUAA, including bonds, deeds, certificates of stock, and all other papers and documents relating to the property of the GSUAA. Any funds belonging to the GSUAA shall be kept in a bank account or accounts in the name of the GSUAA, as shall from time to time be designated by the Board. From time to time the Treasurer shall report to the Board at its meetings with respect to all funds and property of the GSUAA, and as to its receipts, contributions, and recipients of contributions from the GSUAA. By resolution the Board may appoint an Assistant Treasurer with the same duties as the Treasurer.

ARTICLE VII

Executive Committee

Section 1: There shall be an Executive Committee consisting of the officers of the Board, and the Chairs of the standing committees.

Section 2: Meetings of the Executive Committee may be called by any member thereof. Notice of all meetings of the Executive Committee shall be given either personally, by mail or electronically, not less than three (3) days prior to the date of such meeting. Meetings of the Executive Committee may be held at any place, within or without the State of Georgia, as may be specified in the notice. A simple majority of the members of the Executive Committee shall constitute a quorum and shall have authority to act for the Executive Committee.

Section 3: The Executive Committee shall have and may exercise all the authority of the Board, except as the same may be limited by law, by the Articles of Incorporation, or as follows: (a) amend the Articles of Incorporation or Bylaws; (b) adopt a plan of merger or consolidation; (c) sell, lease, exchange, or otherwise dispose of all or substantially all of the assets and property of the GSUAA; or (d) voluntarily dissolve the GSUAA, revoke such proceedings or recommend the same..

ARTICLE VIII

Standing Committees

Section 1: The Board shall be empowered to establish such standing committees as the Board shall deem fit to establish from time to time. Each standing committee shall be composed of at least five Directors, each of whom shall be appointed by the Chair and one of whom shall be appointed as chair of the standing committee by the Chair.

Section 2: The standing committees are listed herein. The responsibilities of each standing committee are described in Exhibit A, which shall be incorporated herein.

- a. Audit Committee
- b. Finance Committee
- c. Nomination Committee

ARTICLE IX

Special Committees

The Board may provide for special committees with powers and duties as by resolution it shall deem appropriate.

ARTICLE X

Indemnification and Insurance

Section 1: Every member of the Board may be indemnified by the GSUAA against all expenses and liabilities, including counsel fees, reasonably incurred or imposed upon such members of the Board in connection with any threatened, pending, or completed action, suit or proceeding to

which she/he may become involved by reason of her/his being or having been a member of the Board, or any settlement thereof, unless adjudged therein to be liable for negligence or misconduct in the performance of her/his duties. Provided, however, that in the event of a settlement the indemnification herein shall apply only when the Board approves such settlement and reimbursement as being in the best interest of the GSUAA. The foregoing right of indemnification shall be in addition and not exclusive of all other rights which such member of the Board is entitled.

Section 2: To the extent permitted by Georgia law, the GSUAA may purchase and maintain insurance on behalf of any person who is or was a Director of the GSUAA.

ARTICLE XI

Finance, Operations and Miscellaneous Provisions

Section 1: The regular fiscal year of the GSUAA shall begin on July 1 and shall end on June 30 of the following year.

Section 2: The Board shall have the power to designate banks, trust companies or financial institutions as depositories and fiscal agents. In accordance with the Uniform Prudent Management of Institutional Funds Act (Georgia Code Section 44-15-5), the Board shall have the power to delegate to external agents the custody and management and investment of institutional funds, and to compensate any such agents for their service.

Section 3: Annually, the Board shall approve one or more budgets for expenditures from unrestricted funds of the GSUAA.

ARTICLE XII

Amendments

These bylaws may be altered or amended and additional bylaws adopted by a simple majority vote of the Board, provided prior notice is given of the proposed alteration, amendment, or addition in the notice of the meeting at which such action is taken, or provided all members of the Board waive such notice, or by unanimous consent in writing without a meeting pursuant to Article V.

ARTICLE XIII

Interpretation of Bylaws

The Board shall have the authority to interpret and construe these bylaws.

Exhibit A

a. Audit Committee

1. Select the independent auditing firm for the annual audit.
2. Meet with the auditor prior to the audit to discuss the scope of the audit.
3. Meet with the auditor after the annual audit to review the audited financial statements and the management letter.
4. Ensure that management addresses any issues determined in the auditor's management letter.
5. Recommend the acceptance of the audit to the Executive Committee and the Board of Trustees.
6. Educate trustees on audit issues.
7. Recommend approval of audit fees.
8. Rebid the selection of the independent audit firm every 3 – 5 years.
9. Approve accounting policies and standards.
10. Review and make recommendations on internal controls.
11. Oversee policies and procedures for reporting questionable accounting or auditing matters.
12. Monitor responses to potentially illegal or unethical practices within the organization.
13. Review the Form 990 and other tax forms required to be filed b GSUAA, and recommend the Form 990.

b. Finance Committee

1. Develop the budget for the GSUAA to be presented to the Executive Committee and the Board in the spring of each year.
2. Recommend financial policy and procedural changes to such policy to the Board.
3. Review any proposed changes by management to the accounting system, which would significantly alter the presentation of the financial statements to the Board.
4. Review financial statements on a monthly basis and report to the Board.

c. Nomination Committee

1. Assesses current and future needs for the Board and maintains a slate of potential candidates against this assessment to insure a strong pipeline of potential directors.
2. Leads the process for recruiting, interviewing, and recommending for appointment prospective trustees.
3. Directs comprehensive on-boarding orientation for new Directors.

Application for Extension of Time To File an
Exempt Organization Return

OMB No 1545 1709

File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3 month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3 month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization GEORGIA STATE UNIVERSITY ATHLETIC ASSOCIATION, INC.	Employer identification number 58-6043293
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions C/O ACCT. SVCS., P.O. BOX 4030	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions ATLANTA, GA 30303-4030	

COPY

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ACCOUNTING SERVICES

- The books are in the care of **P.O. BOX 4030 - ATLANTA, GA 30303-4030**

Telephone No **404-413-3078**

FAX No

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2012**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for.

☐ calendar year or

☒ tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1 2011)

• If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3 month extension on a previously filed Form 8868

• If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing your return. See instructions	Name of exempt organization	Employer identification number
	GEORGIA STATE UNIVERSITY ATHLETIC ASSOCIATION, INC.	58-6043293
	Number, street, and room or suite no. If a P.O. box, see instructions	
	C/O ACCT. SVCS., P.O. BOX 4030	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	ATLANTA, GA 30303-4030	

COPY

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041 A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

ACCOUNTING SERVICES

• The books are in the care of **P.O. BOX 4030 - ATLANTA, GA 30303-4030**

Telephone No. **404-413-3078**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3 month extension of time until **MAY 15, 2012**

5 For calendar year , or other tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**

6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

TAXPAYER HAS EXPERIENCED DIFFICULTY IN OBTAINING ALL THE INFORMATION REQUIRED TO FILE AN ACCURATE AND COMPLETE RETURN.

8a	If this application is for Form 990 BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **Mary J. Solomon** Title **CPA**

Date **2-13-12**

Form 8868 (Rev. 1-2011)