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Form **990-PF**

# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>THE REEVES FOUNDATION, INC.</b>		A Employer identification number <b>58-1792933</b>
Number and street (or P O box number if mail is not delivered to street address) <b>115 SUMMIT AVENUE</b>	Room/suite	B Telephone number <b>908-273-2312</b>
City or town, state, and ZIP code <b>SUMMIT, NJ 07901</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 26,319,833.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		55,224.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		53.	53.		STATEMENT 1
4 Dividends and interest from securities		419,915.	419,915.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		462,109.			
b Gross sales price for all assets on line 6a		2,498,287.			
7 Capital gain net income (from Part IV, line 2)			462,109.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		20,428.	20,428.		STATEMENT 3
12 Total. Add lines 1 through 11		957,729.	902,505.		
13 Compensation of officers, directors, trustees, etc		135,000.	47,250.		87,750.
14 Other employee salaries and wages		83,747.	29,311.		54,436.
15 Pension plans, employee benefits		29,309.	10,258.		19,051.
16a Legal fees					
b Accounting fees STMT 4		9,500.	3,325.		6,175.
c Other professional fees STMT 5		38,185.	38,185.		0.
17 Interest		3,355.	3,355.		0.
18 Taxes STMT 6		43,611.	11,412.		20,875.
19 Depreciation and depletion		9,089.	7,575.		
20 Occupancy		64,108.	22,438.		41,670.
21 Travel, conferences, and meetings		42,325.	14,814.		27,511.
22 Printing and publications		727.	254.		473.
23 Other expenses STMT 7		167,223.	148,139.		18,847.
24 Total operating and administrative expenses Add lines 13 through 23		626,179.	336,316.		276,788.
25 Contributions, gifts, grants paid		899,806.			899,806.
26 Total expenses and disbursements. Add lines 24 and 25		1,525,985.	336,316.		1,176,594.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-568,256.			
b Net investment income (if negative, enter -0-)			566,189.		
c Adjusted net income (if negative, enter -0-)				N/A	

023501 12-07-10 LHA For Paperwork Reduction Act Notice, see the instructions.

1

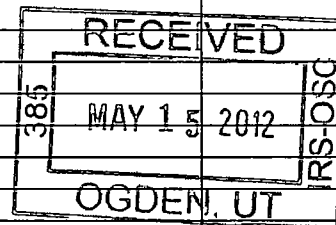
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12560510 758138 581792933

2010.05042 THE REEVES FOUNDATION, INC. 58179291

22

SCANNED MAY 17 2012



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			300.	300.	300.
	2 Savings and temporary cash investments			54,154.	183,515.	183,515.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			17,174.	5,834.	5,834.
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other	STMT 8		21,963,151.	21,226,402.	26,107,893.
	14 Land, buildings, and equipment: basis ▶	67,208.				
	Less accumulated depreciation	STMT 9	47,952.	21,161.	19,256.	19,256.
	15 Other assets (describe ▶)	STATEMENT 10)		2,778.	3,035.	3,035.
	16 Total assets (to be completed by all filers)			22,058,718.	21,438,342.	26,319,833.
	17 Accounts payable and accrued expenses			2,465.	3,019.	
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)	STATEMENT 11)		148.	135.	
23 Total liabilities (add lines 17 through 22)			2,613.	3,154.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31	▶	<input checked="" type="checkbox"/>			
	24 Unrestricted			22,056,105.	21,435,188.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	▶	<input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances			22,056,105.	21,435,188.		
31 Total liabilities and net assets/fund balances			22,058,718.	21,438,342.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,056,105.
2 Enter amount from Part I, line 27a	2	-568,256.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	21,487,849.
5 Decreases not included in line 2 (itemize) ▶ EXCESS OF FMV OVER DONOR'S COST	5	52,661.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,435,188.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENTS			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 2,498,287.		2,778,749.	462,109.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			462,109.

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	462,109.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,201,514.	23,512,265.	.051102
2008	1,440,359.	24,556,560.	.058655
2007	1,376,712.	30,044,604.	.045822
2006	1,318,933.	29,149,386.	.045247
2005	1,255,425.	27,157,429.	.046228

<b>2</b> Total of line 1, column (d)	<b>2</b>	.247054
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.049411
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	25,289,906.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	1,249,600.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	5,662.
<b>7</b> Add lines 5 and 6	<b>7</b>	1,255,262.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	1,176,594.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	11,324.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	11,324.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	11,324.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	14,352.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	14,352.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,028.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 3,028. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> SC, NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► <u>N/A</u>				
14	The books are in care of ► <u>J.E. REEVES, JR.</u>	Telephone no. ►	<u>908-273-2312</u>	
Located at ► <u>115 SUMMIT AVENUE, SUMMIT, NJ</u>		ZIP+4 ►	<u>07901</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		135,000.	2,959.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1 NONE - NOT A PRIVATE OPERATING FOUNDATION</b>	
	<b>0.</b>
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1 N/A</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total. Add lines 1 through 3</b>	<b>0.</b>

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 25,394,304.
b	Average of monthly cash balances	1b 252,602.
c	Fair market value of all other assets	1c * 28,125.
d	Total (add lines 1a, b, and c)	1d 25,675,031.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 25,675,031.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 385,125.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 25,289,906.
6	Minimum investment return. Enter 5% of line 5	6 1,264,495.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 1,264,495.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 11,324.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 11,324.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 1,253,171.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 1,253,171.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 1,253,171.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 1,176,594.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 1,176,594.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 1,176,594.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

*Fixed Assets	\$19,256
Prepays	5,834
Dividends Receivable	3,035
Total	\$28,125

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,253,171.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,172,403.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 1,176,594.				
a Applied to 2009, but not more than line 2a			1,172,403.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				4,191.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				1,248,980.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
----------	-----------------------------------------------------------------------------

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling



**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c "Support" alternative test - enter:**

**(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b The form in which applications should be submitted and information and materials they should include:**

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
CHARITABLE CONTRIBUTIONS THRU WILSHIRE U.S. PRIVATE MARKETS FUND IV, LP				4.
CHARITABLE CONTRIBUTIONS THRU CHISHOLM FUND PARTNERS, LP				2.
CHARITABLE CONTRIBUTIONS THRU TIFF REALTY AND RESOURCES 2008, LLC				5.
CHARITABLE CONTRIBUTIONS THRU TIFF REALTY AND RESOURCES II, LLC				61.
CHARITABLE CONTRIBUTIONS THRU WILSHIRE U.S. PRIVATE MARKETS FUND VI, LP				7.
SEE ATTACHED STATEMENT A	N/A	PUBLIC CHARITY	SEE ATTACHED	899,727.
<b>Total</b>			<b>3a</b>	899,806.
<b>b</b> <i>Approved for future payment</i>				
SEE ATTACHED STATEMENT B	N/A	PUBLIC CHARITY	SEE ATTACHED	414,583.
<b>Total</b>			<b>3b</b>	0.



## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |                                                                                                                                                                                                                                                                                                                                                                                              | Yes   | No |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |       |    |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | 1a(1) | X  |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | 1a(2) | X  |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | 1b(3) | X  |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | 1b(4) | X  |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

President

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

CHRISTINE KRENTZ

Firm's name ► MCCABE HEIDRICH & WONG, P.C.

Firm's address ► 4 GATEHALL DRIVE  
PARSIPPANY, NJ 07054-4518

Phone no. (973) 605-1040

Form **990-PF** (2010)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

Employer identification number

**THE REEVES FOUNDATION, INC.****58-1792933**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

THE REEVES FOUNDATION, INC.

58-1792933

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN E. REEVES, JR. 115 SUMMIT AVE. SUMMIT, NJ 07901	\$ 55,224.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

Employer identification number

**THE REEVES FOUNDATION, INC.**

58-1792933

**Part II    Noncash Property** (see instructions)[illegible]

Name of organization

Employer identification number

**THE REEVES FOUNDATION, INC.****58-1792933****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**THE REEVES FOUNDATION, INC.****FORM 990-PF FYE 6/30/11****E.I.N. 58-1792933****STATEMENT A**

<b>ORGANIZATION</b>	<b>PURPOSE</b>	<b>ADDRESS</b>	<b>AMOUNT</b>
Alleghany Wellness Center, Inc.	Capital	P.O. Box 1735, Sparta, NC 28675	18,750
Asphalt Green, Inc.	Capital	555 East 90th Street, New York, NY 10128	25,000
Centenary College	Capital	400 Jefferson Street, Hackettstown, NJ 07840	83,333
Columbia College	Endowment	1301 Columbia College Drive, Columbia, SC 29203	125,000
The Connection for Children and Families	Capital	79 Maple Street, Summit, NJ 07901	83,333
Gtr New York Council, Boy Scouts of America	Capital/End	350 Fifth Avenue, New York, NY 10118	30,000
National Jewish Medical and Research Center	Capital	1400 Jackson Street, Denver, CO 80206	41,666
Overlook Hospital Foundation	Endowment	36 Upper Overlook Road, Summit, NJ 07902	135,312
Ronald McDonald House	Capital	405 East 73rd Street, New York, NY 10021	2,500
UMDNJ School of Dentistry	Capital	65 Bergen Street, Suite 1551, Newark, NJ 07107	20,833
United Methodist Church	Capital/End	17 Kent Place Boulevard, Summit, NJ 07901	54,000
Wofford College	Endowment	429 North Church Street, Spartanburg, SC 29303	255,000
YMCA of Eastern Union County	Capital	144 Madison Ave, Elizabeth, NJ 07201	25,000
<b>TOTAL</b>			<b>899,727</b>

**THE REEVES FOUNDATION, INC.**  
**FORM 990-PF FYE 6/30/11**  
**E.I.N. 58-1792933**  
**STATEMENT B**

ORGANIZATION	PURPOSE	ADDRESS	AMOUNT
Alleghany Wellness Center, Inc.	Capital	P.O. Box 1735, Sparta, NC 28675	56,250
Columbia College	Endowment	1301 Columbia College Drive, Columbia, SC 29203	250,000
The Connection for Women and Families	Capital	79 Maple Street, Summit, NJ 07901	83,333
YMCA of Eastern Union County	Capital	144 Madison Ave, Elizabeth, NJ 07201	25,000
TOTAL			414,583

## THE REEVES FOUNDATION, INC.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	126,295.303 SHS ARTIO INTERNATIONAL EQUITY II FUN	P	VARIOUS	VARIOUS
b	2,157.652 SHS ARTISAN MID CAP FUND	P	VARIOUS	VARIOUS
c	2,751.789 SHS DODGE & COX INTERNATIONAL STOCK FUN	P	VARIOUS	VARIOUS
d	6,501.422 SHS VANGUARD 500 INDEX FUND SIGNAL	P	VARIOUS	VARIOUS
e	ADVISORY RESEARCH SMALL/MID CAP VALUE EQUITY FUND	P	VARIOUS	VARIOUS
f	CHISHOLM FUND PARTNERS, LP	P	VARIOUS	VARIOUS
g	FARALLON CAPITAL OFFSHORE INVESTORS II HOLDINGS,	P	VARIOUS	VARIOUS
h	TIFF REALTY AND RESOURCES II, LLC	P	VARIOUS	VARIOUS
i	TIFF REALTY AND RESOURCES 2008, LLC	P	VARIOUS	VARIOUS
j	WILSHIRE ASSOCIATES PRIVATE MARKETS FUND II LP	P	VARIOUS	VARIOUS
k	WILSHIRE US PRIVATE MARKETS FUND IV, L.P.	P	VARIOUS	VARIOUS
l	WILSHIRE NON-US PRIVATE MARKETS FUND IV, L.P.	P	VARIOUS	VARIOUS
m	WILSHIRE US PRIVATE MARKETES FUND VI, L.P.	P	VARIOUS	VARIOUS
n	WILSHIRE EUROPEAN PRIVATE MARKETS FUND VI, L.P.	P	VARIOUS	VARIOUS
o	HEALTHSOUTH SECURITIES LITIGATION	P	VARIOUS	07/27/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,606,818.		1,966,543.	-359,725.
b 75,000.		53,700.	21,300.
c 100,000.		109,130.	-9,130.
d 640,000.		646,813.	-6,813.
e			84,638.
f			14,208.
g			297,677.
h			33,876.
i			16,331.
j			18,105.
k			194,983.
l			8,035.
m			68,942.
n			5,776.
o 3,437.			3,437.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-359,725.
b			21,300.
c			-9,130.
d			-6,813.
e			84,638.
f			14,208.
g			297,677.
h			33,876.
i			16,331.
j			18,105.
k			194,983.
l			8,035.
m			68,942.
n			5,776.
o			3,437.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8 }

3

## THE REEVES FOUNDATION, INC.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1,170 SHS ILLINOIS TOOL WORKS, INC.		D	11/22/10	12/01/10
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 56,732.		2,563.	54,169.
b 16,300.			16,300.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			54,169.
b			16,300.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	462,109.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	OFFICE EQUIPMENT							
	081588	SL	5.00	16	10,500.		10,500.	0.
2	COMPUTER PERIPHERAL							
	091589	SL	5.00	16	2,805.		2,805.	0.
3	COMPUTER PERIPHERAL							
	021593	SL	5.00	16	228.		228.	0.
4	COMPUTER							
	121592	SL	5.00	16	1,690.		1,690.	0.
6	PRINTER							
	061593	SL	5.00	16	648.		648.	0.
7	OFFICE FURNITURE							
	063088	SL	7.00	16	2,184.		2,184.	0.
8	PHONE SYSTEMS							
	091589	SL	7.00	16	2,550.		2,549.	0.
9	CABINETS AND LOCKS							
	061590	SL	7.00	16	1,630.		1,630.	0.
10	MICROWAVE							
	111591	SL	7.00	16	101.		101.	0.
11	RUGS							
	121590	SL	31.50	16	5,933.		3,684.	188.
12	COMPUTER & PRINTER							
	053196	SL	5.00	16	2,658.		2,658.	0.
13	COPIER							
	081596	SL	5.00	16	1,200.		1,200.	0.
14	FAX MACHINE							
	013098	SL	5.00	16	300.		300.	0.
15	COMPUTER & PRINTER							
	033198	SL	5.00	16	1,783.		1,783.	0.
16	SIDEWALK IMPROVEMENTS							
	081597	SL	39.00	16	500.		169.	13.
17	COMPUTER CABLE AND EQUIPMENT							
	101598	SL	5.00	16	220.		220.	0.
18	COMPUTER CABLE AND EQUIPMENT							
	113098	SL	5.00	16	250.		250.	0.
19	ROOF IMPROVEMENTS							
	101598	SL	39.00	16	200.		59.	5.
20	ROOF							
	031699	SL	39.00	16	18,350.		5,318.	471.
21	TYPEWRITER							
	012301	SL	5.00	16	149.		149.	0.
22	BLINDS							
	051501	SL	39.00	16	410.		101.	11.
23	COPIER							
	090401	SL	5.00	16	695.		695.	0.
24	COMPUTER							
	111501	SL	5.00	16	850.		850.	0.
25	COMPUTER							
	031403	SL	5.00	16	900.		900.	0.
26	BOILER							
	110106	SL	7.00	16	7,816.		4,095.	1,117.
27	COMPUTER							
	081507	SL	5.00	16	885.		516.	177.
28	PRINTER							
	063008	SL	5.00	16	599.		240.	120.

## 990-PF

018261  
05-01-10



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**FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1**


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SOURCE	AMOUNT
HILLTOP COMMUNITY BANK	53.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	53.

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**FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2**


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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ADVISORY RESEARCH SMALL/MID CAP VALUE EQUITY FUND II, L.P. - DIVIDENDS	9,820.	0.	9,820.
ARTIO INTERNATIONAL EQUITY II FUND - DIVIDENDS	27,453.	0.	27,453.
CHISHOLM FUND PARTNERS, L.P. - DIVIDENDS	5,718.	0.	5,718.
CHISHOLM FUND PARTNERS, L.P. - INTEREST	1,065.	0.	1,065.
DODGE & COX INTERNATIONAL STOCK FUND - DIVIDENDS	27,783.	0.	27,783.
FARALLON CAPITAL - DIVIDENDS	38,539.	0.	38,539.
ING INTERNATIONAL SMALLCAP MULTI-MGR I FUND - DIVIDENDS	11,536.	0.	11,536.
PIMCO TOTAL RETURN FUND - CAPITAL GAIN DIVIDENDS	16,300.	16,300.	0.
PIMCO TOTAL RETURN FUND - DIVIDENDS	72,496.	0.	72,496.
THORNBURG INTERNATIONAL VALUE FUND - DIVIDENDS	6,170.	0.	6,170.
TIFF REALTY AND RESOURCES 2008, LLC - DIVIDENDS	155.	0.	155.
TIFF REALTY AND RESOURCES 2008, LLC - INTEREST	690.	0.	690.
TIFF REALTY AND RESOURCES II, LLC - DIVIDENDS	4,342.	0.	4,342.
TIFF REALTY AND RESOURCES II, LLC - INTEREST	27,688.	0.	27,688.
UNITED STATES TREASURY - OID	15,564.	0.	15,564.
VANGUARD - DIVIDENDS	20.	0.	20.
VANGUARD 500 INDEX FUND SIGNAL - DIVIDENDS	71,697.	0.	71,697.
VANGUARD BROKERAGE - INTEREST	34,822.	0.	34,822.
VANGUARD EMERGING MARKETS STOCK INDEX FUND - DIVIDENDS	7,923.	0.	7,923.
WILSHIRE ASSOCIATES PRIVATE MARKET FUND II - DIVIDENDS	908.	0.	908.

WILSHIRE ASSOCIATES PRIVATE MARKET FUND II - INTEREST	1,179.	0.	1,179.
WILSHIRE EUROPEAN PRIVATE MARKETS FUND VI, L.P. - DIVIDENDS	1,534.	0.	1,534.
WILSHIRE EUROPEAN PRIVATE MARKETS FUND VI, L.P. - INTEREST	2,803.	0.	2,803.
WILSHIRE NON-US PRIVATE MARKETS FUND IV, L.P. - DIVIDENDS	764.	0.	764.
WILSHIRE NON-US PRIVATE MARKETS FUND IV, L.P. - INTEREST	441.	0.	441.
WILSHIRE US PRIVATE MARKETS FUND IV, L.P. - DIVIDENDS	28,624.	0.	28,624.
WILSHIRE US PRIVATE MARKETS FUND IV, L.P. - INTEREST	5,137.	0.	5,137.
WILSHIRE US PRIVATE MARKETS FUND VI, L.P. - DIVIDENDS	7,030.	0.	7,030.
WILSHIRE US PRIVATE MARKETS FUND VI, L.P. - INTEREST	8,014.	0.	8,014.
TOTAL TO FM 990-PF, PART I, LN 4	436,215.	16,300.	419,915.

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WILSHIRE NON-US PRIVATE MARKETS FUND IV, L.P. - ORDINARY INCOME	73.	73.	
WILSHIRE US PRIVATE MARKETS FUND IV, L.P. - ORDINARY INCOME	2,680.	2,680.	
WILSHIRE ASSOCIATES PRIVATE MARKET FUND II - ORDINARY LOSS	-85.	-85.	
TIFF REALTY AND RESOURCES 2008, LLC - ORDINARY INCOME	4,682.	4,682.	
CHISHOLM FUND PARTNERS, LP - ORDINARY INCOME	2,669.	2,669.	
TIFF REALTY AND RESOURCES II, LLC - ORDINARY INCOME	9,776.	9,776.	
WILSHIRE US PRIVATE MARKETS FUND VI, L.P. - ORDINARY INCOME	837.	837.	
WILSHIRE EUROPEAN PRIVATE MARKETS FUND VI, L.P. - ORDINARY LOSS	-204.	-204.	
TOTAL TO FORM 990-PF, PART I, LINE 11	20,428.	20,428.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	9,500.	3,325.		6,175.	
TO FORM 990-PF, PG 1, LN 16B	9,500.	3,325.		6,175.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT CONSULTING FEES	38,185.	38,185.		0.	
TO FORM 990-PF, PG 1, LN 16C	38,185.	38,185.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REAL ESTATE TAXES	15,886.	5,560.		10,326.	
PAYROLL TAXES	16,230.	5,681.		10,549.	
EXCISE TAXES	11,324.	0.		0.	
FOREIGN TAXES	171.	171.		0.	
TO FORM 990-PF, PG 1, LN 18	43,611.	11,412.		20,875.	

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UTILITIES	9,008.	3,153.		5,855.
TELEPHONE	2,153.	754.		1,399.
SERVICE CONTRACTS	841.	294.		547.
BANK & CUSTODY FEES	3,775.	3,775.		0.
OFFICE SUPPLIES	641.	224.		417.
MAINTENANCE	4,612.	1,614.		2,998.
COMMERCIAL INSURANCE	10,005.	3,502.		6,503.
MISCELLANEOUS	730.	256.		474.
POSTAGE	546.	191.		355.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - CHISHOLM FUND PARTNERS, LP	11,670.	11,670.		0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - WILSHIRE ASSOC PRIVATE MKTS FUND II	7,567.	7,567.		0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - WILSHIRE US PRIVATE MARKETS FUND IV	20,941.	20,941.		0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - WILSHIRE NON-US PRIVATE MKTS FD IV	3,041.	3,041.		0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - TIFF REALTY AND RESOURCES 2008,	8,174.	8,174.		0.
NONDEDUCTIBLE EXPENSES	237.	0.		0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - WILSHIRE US PRIVATE MARKETS FUND VI	14,614.	14,614.		0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - WILSHIRE EUR. PVT MARKETS FUND VI	2,894.	2,894.		0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - TIFF REALTY AND RESOURCES II, LLC	38,390.	38,390.		0.
SECTION 59 (E)(2) EXP	18,272.	18,272.		0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - ADVISORY RESEARCH SMALL/MID CAP	8,652.	8,652.		0.
COMPUTER CONSULTING FEES	435.	152.		283.
FILING FEES	25.	9.		16.
TO FORM 990-PF, PG 1, LN 23	167,223.	148,139.		18,847.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PIMCO TOTAL RETURN DOM. FIXED	COST	1,074,056.	1,111,606.
CHISHOLM FUND PARTNERS, LP	COST	263,470.	335,378.
WILSHIRE ASSC PRIVATE MRKT FUND II	COST	235,728.	381,997.
VANGUARD 500 INDEX SIGNAL	COST	3,483,517.	3,518,573.
FARALLON CAPITAL OFFSHORE CL A	COST	414,272.	2,797,258.
WILSHIRE US PRIVATE MRKT FUND IV	COST	749,748.	1,121,327.
WILSHIRE NON-US PRIVATE MRKT FUND IV	COST	37,644.	87,450.
WINSTON HEDGED EQUITY FUND	COST	1,132,343.	1,760,595.
ARTISAN FUNDS	COST	552,324.	849,526.
WINSTON GLOBAL FUND, LTD	COST	1,131,604.	1,745,007.
WILSHIRE US PRIVATE MRKT FUND VI	COST	553,184.	668,068.
WILSHIRE EUROPEAN PRIVATE MRKT	COST	136,435.	164,184.
TIFF REALTY AND RESOURCES II	COST	1,651,117.	1,710,777.
DODGE & COX FUNDS	COST	2,147,871.	1,992,017.
ARTIO INT'L EQUITY FUND	COST	0.	0.
ARCHSTONE MARKET NEUTRAL STRATEGIES	COST	1,800,000.	1,934,048.
ING INTERNATIONAL SMALL CAP	COST	1,803,377.	1,423,669.
TIFF REALTY AND RESOURCES 2008	COST	222,545.	228,527.
ADVISORY RESEARCH SMALL/MID CAP	COST	622,039.	928,770.
US TIPS; 2.000%; DUE 07/15/14	COST	102,956.	117,074.
US TIPS; 2.375%; DUE 01/15/17	COST	101,440.	118,190.
US TIPS; 1.375%; DUE 07/15/18	COST	101,856.	119,909.
US TIPS; 2.000%; DUE 01/15/26	COST	102,317.	123,700.
US TIPS; 1.750%; DUE 01/15/28	COST	102,593.	123,435.
US TIPS; 3.375%; DUE 04/15/32	COST	103,032.	117,199.
US TREASURY NOTE; 1.500%; DUE 12/31/13	COST	99,317.	102,117.
US TREASURY NOTE; 3.750%; DUE 11/15/18	COST	99,679.	98,528.
US TREASURY BOND; 6.250%; DUE 08/15/23	COST	97,757.	96,354.
US TREASURY BOND; 5.250%; DUE 02/15/29	COST	98,723.	93,441.
US TREASURY BOND; 5.375%; DUE 02/15/31	COST	97,721.	91,382.
US TREASURY BOND; 4.375%; DUE 02/15/38	COST	98,644.	83,493.
VANGUARD EMERGING MARKETS STOCK INDEX FUND	COST	1,002,923.	1,068,766.
THORNBURG INTERNATIONAL VALUE FUND	COST	1,006,170.	995,528.
TOTAL TO FORM 990-PF, PART II, LINE 13		21,226,402.	26,107,893.

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FORM 990-PF      DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT      STATEMENT      9

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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	10,500.	10,500.	0.
COMPUTER PERIPHERAL	2,805.	2,805.	0.
COMPUTER PERIPHERAL	228.	228.	0.
COMPUTER	1,690.	1,690.	0.
PRINTER	648.	648.	0.
OFFICE FURNITURE	2,184.	2,184.	0.
PHONE SYSTEMS	2,550.	2,549.	1.
CABINETS AND LOCKS	1,630.	1,630.	0.
MICROWAVE	101.	101.	0.
RUGS	5,933.	3,872.	2,061.
COMPUTER & PRINTER	2,658.	2,658.	0.
COPIER	1,200.	1,200.	0.
FAX MACHINE	300.	300.	0.
COMPUTER & PRINTER	1,783.	1,783.	0.
SIDEWALK IMPROVEMENTS	500.	182.	318.
COMPUTER CABLE AND EQUIPMENT	220.	220.	0.
COMPUTER CABLE AND EQUIPMENT	250.	250.	0.
ROOF IMPROVEMENTS	200.	64.	136.
ROOF	18,350.	5,789.	12,561.
TYPEWRITER	149.	149.	0.
BLINDS	410.	112.	298.
COPIER	695.	695.	0.
COMPUTER	850.	850.	0.
COMPUTER	900.	900.	0.
BOILER	7,816.	5,212.	2,604.
COMPUTER	885.	693.	192.
PRINTER	599.	360.	239.
COMPUTER EQUIPMENT	749.	250.	499.
OFFICE EQUIPMENT	425.	78.	347.
TOTAL TO FM 990-PF, PART II, LN 14	67,208.	47,952.	19,256.

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FORM 990-PF      OTHER ASSETS      STATEMENT      10

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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	2,778.	3,035.	3,035.
TO FORM 990-PF, PART II, LINE 15	2,778.	3,035.	3,035.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAX WITHHELD	148.	135.
TOTAL TO FORM 990-PF, PART II, LINE 22	148.	135.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 12
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
J.E. REEVES, JR. 115 SUMMIT AVE., SUMMIT, NJ	PRES./TREAS. 40.00	135,000.	* 2,959.	0.
CAROLYN STRONG 115 SUMMIT AVE., SUMMIT, NJ	V. PRES./SEC 1.00	0.	0.	0.
JANE R. MAHELIS 115 SUMMIT AVE., SUMMIT, NJ	DIRECTOR 1.00	0.	0.	0.
JOHN E. REEVES, III 115 SUMMIT AVE., SUMMIT, NJ	DIRECTOR 1.00	0.	0.	0.
KATHERINE MERCER REEVES 115 SUMMIT AVE., SUMMIT, NJ	DIRECTOR 1.00	0.	0.	0.

\* MEDICAL INS. PREMIUMS AND DENTAL

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	135,000.	2,959.	0.
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## Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II** unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on **e-file for Charities & Nonprofits**.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print  File by the due date for filing your return. See instructions	Name of exempt organization	Employer identification number
	<b>THE REEVES FOUNDATION, INC.</b>	<b>58-1792933</b>
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	<b>115 SUMMIT AVENUE</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	<b>SUMMIT, NJ 07901</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**J.E. REEVES, JR.**

- The books are in the care of ► **115 SUMMIT AVENUE - SUMMIT, NJ 07901**  
Telephone No ► **908-273-2312** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year or
- ☒ tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	<b>14,352.</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	<b>14,352.</b>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	<b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)



- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).Type or  
printFile by the  
extended  
due date for  
filing your  
return. See  
instructions

Name of exempt organization

Employer identification number

**THE REEVES FOUNDATION, INC.****58-1792933**

Number, street, and room or suite no. If a P.O. box, see instructions.

**115 SUMMIT AVENUE**

City, town or post office, state, and ZIP code. For a foreign address, see instructions.

**SUMMIT, NJ 07901**

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.****J.E. REEVES, JR.**

- The books are in the care of **115 SUMMIT AVENUE - SUMMIT, NJ 07901**

Telephone No. **908-273-2312**FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **MAY 15, 2012**5 For calendar year ☐, or other tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

7 State in detail why you need the extension

**ADDITIONAL TIME IS REQUIRED TO GATHER THE INFORMATION NECESSARY TO  
PREPARE A COMPLETE AND ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	<b>14,352.</b>
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	<b>14,352.</b>
8c <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	<b>0.</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title **C.P.A.**Date ☐