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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545 0052

2010

For calendar year 2010, or tax year beginning 7/01 , 2010, and ending 6/30 , 2011

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

HEALTH 1ST FOUNDATION, INC.
PO BOX 310390
ATLANTA, GA 31131

A Employer identification number
58-1265915

B Telephone number (see the instructions)
404-344-6768

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 5,531,053.

J Accounting method: ☐ Cash [X] Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)				
	2	Ck ► [X] if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments			N/A	
	4	Dividends and interest from securities	157,522.	157,522.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	103,251.			
	b	Gross sales price for all assets on line 6a 103,355.				
	7	Capital gain net income (from Part IV, line 2)		103,355.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule) SEE STATEMENT 1	3,999.	3,999.		
	12	**Total.** Add lines 1 through 11	264,772.	264,876.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	30,000.	6,000.		24,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) SEE ST 2	7,125.	1,425.		5,700.
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) SEE STM 3	7,645.	661.		2,642.
	19	Depreciation (attach sch) and depletion	277.	66.		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) SEE STATEMENT 4	47,285.	39,634.		7,617.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	92,332.	47,786.		39,959.
	25	Contributions, gifts, grants paid PART XV	216,050.			216,050.
	26	**Total expenses and disbursements.** Add lines 24 and 25	308,382.	47,786.		256,009.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-43,610.			
	b	**Net investment income** (if negative, enter -0-)		217,090.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	68,528.	12,491.	12,491.
	2 Savings and temporary cash investments	867,143.	479,315.	479,315.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) STATEMENT 5	134,268.	130,904.	130,904.
	b Investments – corporate stock (attach schedule) STATEMENT 6	2,043,627.	3,214,984.	3,214,984.
	c Investments – corporate bonds (attach schedule) STATEMENT 7	1,942,109.	1,669,133.	1,669,133.
	11 Investments – land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ► 3,092.			
	Less: accumulated depreciation (attach schedule) SEE STMT. 8 ► 2,756.	717.	336.	336.
	15 Other assets (describe ► SEE STATEMENT 9)	26,588.	23,890.	23,890.
	16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	5,082,980.	5,531,053.	5,531,053.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► SEE STATEMENT 10)	3,726.	1,983.	
	23 Total liabilities (add lines 17 through 22)	3,726.	1,983.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	5,079,254.	5,529,070.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	5,079,254.	5,529,070.	
	31 Total liabilities and net assets/fund balances (see the instructions)	5,082,980.	5,531,053.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,079,254.
2	Enter amount from Part I, line 27a	2	-43,610.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 11	3	493,426.
4	Add lines 1, 2, and 3	4	5,529,070.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,529,070.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	VARIOUS SECURITIES	P	VARIOUS	VARIOUS
b	DELL PC	P	9/18/06	6/30/11
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	103,355.			103,355.
b				0.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				103,355.
b				0.
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 103,355.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3** 103,355.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	262,025.	5,136,722.	0.051010
2008	318,568.	5,296,859.	0.060143
2007	335,417.	6,879,803.	0.048754
2006	338,202.	6,829,124.	0.049523
2005	285,069.	6,566,647.	0.043412

2	**Total** of line 1, column (d)	2	0.252842
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050568
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,318,833.
5	Multiply line 4 by line 3	5	268,963.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,171.
7	Add lines 5 and 6	7	271,134.
8	Enter qualifying distributions from Part XII, line 4	8	256,009.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	4,342.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,342.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,342.
6 Credits/Payments.			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 5,350.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	5,350.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	34.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	974.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ► 974.	Refunded ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► GA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (Continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► HEALTH 1ST FOUNDATION, INC. Telephone no. ► 404-344-4072

Located at ► 1895 LOCH LOMOND TRAIL ATLANTA GA ZIP + 4 ► 30331

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies. Yes No

1 a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? **1b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? **1c** No: X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.) **2b** N/A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

► 20__ , 20__ , 20__ , 20__

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* **3b** N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** No: X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? **4b** No: X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to·

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED STATEMENT	0	30,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	4,874,867.
b	Average of monthly cash balances	1b	524,963.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,399,830.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,399,830.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	80,997.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,318,833.
6	**Minimum investment return.** Enter 5% of line 5	6	265,942.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	265,942.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,342.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,342.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	261,600.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	261,600.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	261,600.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	256,009.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	256,009.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	256,009.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				261,600.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			216,043.	
b Total for prior years. 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► $ 256,009.				
a Applied to 2009, but not more than line 2a			216,043.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				39,966.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				221,634.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. **a** 'Assets' alternative test — enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter. **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 13				
Total ► 3a				216,050.
b Approved for future payment				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	157,522.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,999.	
8 Gain or (loss) from sales of assets other than inventory			18	103,251.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				264,772.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 264,772.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions·			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X [signature] M.D. 9/17/11 X Executive Director

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☒ if self-employed	PTIN
HENRY H. BIRDSONG	Henry Birdsong	9/14/11		N/A

Firm's name ▶ BIRDSONG & ASSOCIATES, LLC — Firm's EIN ▶ N/A

Firm's address ▶ 3451 LAWRENCEVILLE SUWANEE RD STE A SUWANEE, GA 30024 — Phone no 678-482-7371

Form **4562**

Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return.

OMB No. 1545-0172

2010

Attachment Sequence No **67**

Name(s) shown on return: HEALTH 1ST FOUNDATION, INC.

Identifying number: 58-1265915

Business or activity to which this form relates: FORM 990/990-PF

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1 If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 ►	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (**Do not** include listed property) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (**Do not** include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	277.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► ☐		

Section B — Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	277.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ 3,999.	$ 3,999.	
TOTAL	$ 3,999.	$ 3,999.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BIRDSONG & ASSOCIATES	$ 7,125.	$ 1,425.		$ 5,700.
TOTAL	$ 7,125.	$ 1,425.		$ 5,700.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	$ 4,342.			
PAYROLL TAXES	3,303.	$ 661.		$ 2,642.
TOTAL	$ 7,645.	$ 661.		$ 2,642.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	$ 1,400.	$ 280.		$ 1,120.
INVESTMENT FEES	37,730.	37,730.		
OFFICE EXPENSE	5,700.	1,140.		4,560.
PENALTIES	34.			
TELEPHONE	2,421.	484.		1,937.
TOTAL	$ 47,285.	$ 39,634.		$ 7,617.

STATEMENT 5
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US & STATE GOVERNMENT OBLIGATIONS	MKT VAL	$ 130,904.	$ 130,904.
		$ 130,904.	$ 130,904.
	TOTAL	$ 130,904.	$ 130,904.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	MKT VAL	$ 3,214,984.	$ 3,214,984.
	TOTAL	$ 3,214,984.	$ 3,214,984.

STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	MKT VAL	$ 1,669,133.	$ 1,669,133.
	TOTAL	$ 1,669,133.	$ 1,669,133.

STATEMENT 8
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	$ 2,392.	$ 2,392.	$ 0.	$ 0.
MACHINERY AND EQUIPMENT	700.	364.	336.	336.
TOTAL	$ 3,092.	$ 2,756.	$ 336.	$ 336.

STATEMENT 9
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST & DIVIDENDS	$ 22,916.	$ 22,916.
FEDERAL EXCISE TAX DEPOSIT	974.	974.
TOTAL	$ 23,890.	$ 23,890.

STATEMENT 10
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

PAYROLL TAXES PAYABLE	$ 450.
DUE TO DR. KING	1,533.
TOTAL	$ 1,983.

STATEMENT 11
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

UNREALIZED GAIN ON INVESTMENTS	$ 493,426.
TOTAL	$ 493,426.

STATEMENT 12
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	HEALTH 1ST FOUNDATION, INC
CARE OF:	MR. DELUTHA H. KING, JR. MD
STREET ADDRESS:	PO BOX 310390
CITY, STATE, ZIP CODE:	ATLANTA, GA 31131
TELEPHONE:	404-344-4072
FORM AND CONTENT:	GRANT APPLICATION FORM
SUBMISSION DEADLINES:	PREFER BY APRIL 1 OF EACH YEAR
RESTRICTIONS ON AWARDS:	LOCATED IN GEORGIA & HEALTH CARE RELATED

STATEMENT 13
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
ATLANTA RESPITE & DEVELOPMENTAL SERVICES 1335 KIMBERLY RD ATLANTA, GA 30331	NONE	501C3	MEDICAL	$ 15,000.
CENTER FOR THE VISUALLY IMPAIRED 739 W PEACHTREE ST ATLANTA, GA 30308	NONE	501C3	MEDICAL	5,050.

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
CLARK ATLANTA UNIVERSITY 223 JAME P BRAWLEY DR ATLANTA, GA 30314	NONE	501C3	EDUCATIONAL	$ 35,000.
DIABETES ASSOCIATION OF ATLANTA 101 EDGEWOOD AVE STE 1004 ATLANTA, GA 30303	NONE	501C3	MEDICAL	5,000.
FRIENDS OF DISABLED ADULTS & CHILDREN 4900 LEWIS RD STONE MOUNTAIN, GA 30083	NONE	501C3	MEDICAL	10,000.
HERITAGE FUND OF ATLANTA MEDICAL ASSOC. 100 EDGEWOOD AVE, STE 975 ATLANTA, GA 30303	NONE	501C3	EDUCATIONAL	15,000.
INTERGENERATIONAL RESOURCE CENTER 444 EDGEWOOD AVE ATLANTA, GA 30312	NONE	501C3	MEDICAL	20,000.
MOREHOUSE COLLEGE 830 WESTVIEW DR ATLANTA, GA 30310	NONE	501C3	EDUCATIONAL	35,000.
MOREHOUSE SCHOOL OF MEDICINE 720 WESTVIEW DR ATLANTA, GA 30310	NONE	501C3	MEDICAL	36,000.
SICKLE CELL FOUNDATION 2391 BENJAMIN E MAYS DR ATLANTA, GA 30311	NONE	501C3	MEDICAL	20,000.
AID ATLANTA 1605 PEACHTREE STREET, NE ATLANTA, GA 30309	NONE	501C3	MEDICAL	20,000.
			TOTAL	$ 216,050.

HEALT Health1st
58-1265915
FYE: 6/30/2011 Qtr: 6/30/2011

Tax Asset Detail 7/01/10 - 6/30/11

Asset	dt	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: FURNITURE & FIXTURES												
3		Phone	1/28/92	116.95	0 00	0 00	116 95	0.00	116 95	0 00	200DB	5 0
5	d	Television	7/19/95	523 95	0 00	0 00	523 95	0.00	523 95	0 00	200DB	7.0
6		Office Furniture	6/08/97	1,454 23	0 00	0 00	1,454 23	0 00	1,454 23	0 00	200DB	7 0
14		SCREENS & LAMPS	5/14/02	820 69	0 00	246.21	820 69	0 00	820 69	0 00	200DB	7 0
		FURNITURE & FIXTURES		2,915 82	0 00c	246 21	2,915 82	0 00	2,915 82	0.00		
		***Less: Dispositions and Transfers**		523 95	0.00	0 00	523 95	0 00	523 95	0 00		
		Net FURNITURE & FIXTURES		2,391 87	0 00c	246.21	2,391 87	0 00	2,391 87	0 00		
Group: MACHINERY & EQUIPMENT												
15	d	Dell PC	9/18/06	909 50	0 00	0 00	752 34	52 39	804 73	104 77	200DB	5 0
16		Lenovo Computer	1/16/10	700 21	0 00	140 04	140 04	224 07	364 11	336 10	200DB	5 0
		MACHINERY & EQUIPMENT		1,609 71	0 00c	140 04	892 38	276 46	1,168 84	440 87		
		***Less: Dispositions and Transfers**		909 50	0 00	0 00	752 34	0.00	804 73	104 77		
		Net MACHINERY & EQUIPMENT		700 21	0 00c	140.04	140 04	276 46	364 11	336 10		
		Grand Total		4,525 53	0 00c	386 25	3,808 20	276 46	4,084.66	440 87		
		Less: Dispositions and Transfers		1,433 45	0 00	0.00	1,276 29	0 00	1,328 68	104 77		
		Net Grand Total		3,092 08	0 00c	386 25	2,531 91	276 46	2,755 98	336 10		

HEALTH 1ST FOUNDATION, INC.
BOARD OF DIRECTORS
6/30/2011

NAME & ADDRESS	Title & average hours per week devoted to position	Contributions to employee benefit plans	Expense account, other allowances	Compensation
Benjamin Blackburn, D D S 1875 Loch Lomond Tr , SW Atlanta, GA 30331 Home Phone 404-349-5608 25 Piedmont Ave , NE #400 Atlanta, GA 30303 404-659-7696	Director Part-time	None	None	None
Dr M Gerald Hood, M D 1695 Adams Drive, SW Atlanta, GA 30311 Home Phone 404-344-8376 2950 Hogan Road, SW Ste 3B Atlanta, GA 30331 Office Phone 404-349-5600 Fax 404-349-5602	Director Part-Time	None	None	None
Dr Delutha H King, Jr , M D 1895 Loch Lomond Trail SW Atlanta, GA 30331 Home Phone 404-344-4072 Email dhking@pol net	Director/Chairman Part-Time	None	None	30,000
Dr Booker Poe, M D 3518 Lynfield Dr , SW Atlanta, GA 30311 Home Phone 404-696-5970 2600 MLK Jr , DR , SW, #202 Atlanta, GA 30311 Office Phone 404-691-4354 Fax 404-691-0716	Director Part-Time	None	None	None
Dr Wesley Wilborn, M D 949 Oriole Drive, SW Atlanta, GA 30311 Home Phone 404-753-3075 285 Blvd , Ste 320 Atlanta, GA 30312 Office Phone 404-659-1795 Fax 404-681-5444	Director/Treasurer Part-Time	None	None	None
Dr Leroy Wilson 6295 Red Oak Rd College Park, GA 30349 Home Phone 770-991-1799 285 Blvd, Suite 335 Atlanta, GA 30312 Office Phone 404-659-1234 Fax 404-659-0640	Director Part-Time	None	None	None

HEALTH 1ST FOUNDATION, INC.
BOARD OF DIRECTORS
6/30/2011

NAME & ADDRESS	Title & average hours per week devoted to position	Contributions to employee benefit plans	Expense account, other allowances	Compensation
Edward A Wood 1915 Pleasure Street New Orleans, LA 70122 Home Phone 504-267-5550 Liberty Bank & Trust 6600 Plaza, 6th Floor New Orleans, LA 70127 Office Phone 601-212-5450	Director/Secretary Part-Time	None	None	None
Dr James Washington 1835 Loch Lomond Trail SW Atlanta, GA 30331 404-349-0567	Director Part-Time	None	None	None

47453104000

Settlement Date

Portfolio Detail

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645523 IM HEALTH 1ST FOUNDATION INC-MAR

June 01, 2011 through June 30, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
6,366 410	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$6,366.41	$0 40	$6,366 41 1.000	$0 00	$4.46	0 1%
36,941.720	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	36,941.72	1 46	36,941.72 1.000	0.00	25 86	0.1
	Total Cash Equivalents		**$43,308.13**	**$1.86** A	**$43,308.13**	**$0.00**	**$30.32**	**0.1%**
Total Cash/Currency			**$43,308.13**	**$1.86**	**$43,308.13**	**$0.00**	**$30.32**	**0.1%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy
FIN = Financials, HEA = Health Care, IND = Industrials
IFT = Information Technology, MAT = Materials, OEQ = Other Equities
TEL = Telecommunication Services, UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
127.000	AGILENT TECHNOLOGIES INC Ticker A	00846U101 IFT	$6,490.97 51.110	$0.00	$5,729.45 45.114	$761.52	$0 00	0.0%
38 000	AMAZON COM INC Ticker: AMZN	023135106 CND	7,770 62 204 490	0.00	4,043 46 106 407	3,727.16	0.00	0.0
35 000	APPLE INC Ticker: AAPL	037833100 IFT	11,748.45 335 670	0.00	5,296.73 151.335	6,451.72	0.00	0.0
29 000	BIOGEN IDEC INC Ticker: BIIB	09062X103 HEA	3,100.68 106.920	0.00	2,917.76 100.612	182.92	0.00	0.0
58 000	COACH INC Ticker. COH	189754104 CND	3,707 94 63 930	0.00	3,536.99 60.983	170 95	52.20	1.4
45 000	CONTINENTAL RES INC OKLAHOMA COM Ticker CLR	212015101 ENR	2,920 95 64 910	0.00	3,037.96 67 510	-117 01	0 00	0.0
43 000	CUMMINS INC Ticker. CMI	231021106 IND	4,450 07 103 490	0.00	3,594.31 83 589	855 76	45.15	1.0

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645523 IM HEALTH 1ST FOUNDATION INC-MAR

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
109 000	DANAHER CORP DEL Ticker: DHR	235851102 IND	5,775.91 52.990	2.18	4,463 63 40.951	1,312 28	8 72	0.2
285.000	DOW CHEM CO Ticker: DOW	260543103 MAT	10,260.00 36.000	71.25	5,801.21 20 355	4,458 79	285 00	2.8
140.000	EATON CORP Ticker: ETN	278058102 IND	7,203 00 51.450	0 00	6,601.50 47.154	601.50	190 40	2.6
28.000	EOG RES INC Ticker: EOG	26875P101 ENR	2,927.40 104 550	0.00	2,314.63 82 665	612 77	17 92	0.6
30.000	GENERAL DYNAMICS CORP Ticker: GD	369550108 IND	2,235.60 74 520	14.10	1,459 62 48 654	775 98	56.40	2.5
41.000	GREEN MOUNTAIN COFFEE ROASTERS INC COM Ticker GMCR	393122106 CNS	3,659 66 89 260	0.00	2,882.55 70.306	777.11	0 00	0.0
123.000	HALLIBURTON CO Ticker: HAL	406216101 ENR	6,273 00 51.000	0.00	5,123 04 41.651	1,149.96	44.28	0.7
47.000	LAUDER ESTEE COS INC CL A Ticker. EL	518439104 CNS	4,943.93 105 190	0.00	3,547.77 75.484	1,396 16	35 25	0 7
59.000	MCDONALDS CORP Ticker. MCD	580135101 CND	4,974.88 84.320	0 00	2,885.56 48.908	2,089.32	143.96	2 9
33.000	MEAD JOHNSON NUTRITION CO Ticker: MJN	582839106 CNS	2,229 15 67.550	8 58	1,779 63 53 928	449 52	34 32	1.5
123 000	MONSANTO CO NEW COM Ticker. MON	61166W101 MAT	8,922 42 72.540	0.00	6,125.73 49.803	2,796 69	137 76	1.5
95 000	NIKE INC CL B Ticker: NKE	654106103 CND	8,548.10 89 980	29.45	5,088 72 53 565	3,459.38	117.80	1 4
56 000	OCCIDENTAL PETE CORP DEL Ticker OXY	674599105 ENR	5,826.24 104 040	25 76	5,918 00 105 679	-91.76	103.04	1 8
296.000	ORACLE CORP Ticker. ORCL	68389X105 IFT	9,741 36 32 910	0 00	7,676 71 25 935	2,064 65	71.04	0 7

47463105000

Settlement Date

Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645523 IM HEALTH 1ST FOUNDATION INC-MAR

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
117 000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	6,974.37 59 610	0.00	6,921 38 59.157	52 99	163.80	2.3
79.000	PPG INDS INC Ticker PPG	693506107 MAT	7,172.41 90 790	0 00	4,691.54 59.387	2,480 87	180.12	2.5
88.000	PRAXAIR INC Ticker. PX	74005P104 MAT	9,538.32 108 390	0.00	6,394 53 72.665	3,143 79	176.00	1.8
35 000	PRECISION CASTPARTS CORP Ticker PCP	740189105 IND	5,762.75 164.650	1.05	4,527.46 129 356	1,235.29	4 20	0.1
17.000	PRICELINE COM INC COM NEW Ticker: PCLN	741503403 CND	8,702.81 511.930	0.00	3,799.78 223.516	4,903 03	0.00	0.0
87.000	ROCKWELL AUTOMATION INC Ticker ROK	773903109 IND	7,548.12 86 760	0.00	7,588 39 87.223	-40.27	147.90	2.0
23 000	SALESFORCE COM INC Ticker CRM	79466L302 IFT	3,426 54 148.980	0.00	2,637.03 114 653	789.51	0.00	0.0
187.000	STARBUCKS CORP Ticker: SBUX	855244109 CND	7,384.63 39.490	0.00	6,317.09 33.781	1,067 54	97.24	1.3
48 000	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM Ticker: HOT	85590A401 CND	2,689.92 56.040	0.00	1,144 80 23 850	1,545.12	14 40	0.5
248.000	TIME WARNER INC NEW COM Ticker: TWX	887317303 CND	9,019.76 36.370	0 00	9,077.05 36.601	-57 29	233.12	2.6
183 000	TJX COS INC NEW Ticker: TJX	872540109 CND	9,612.99 52.530	0.00	8,667.90 47.366	945 09	139.08	1.4
85 000	UNION PAC CORP Ticker UNP	907818108 IND	8,874 00 104.400	40.38	2,955.40 34.769	5,918.60	161.50	1 8
239 000	US BANCORP DEL COM NEW Ticker USB	902973304 FIN	6,096.89 25.510	29.88	4,233 64 17.714	1,863 25	119 50	2.0
32.000	WYNN RESORTS LTD Ticker WYNN	983134107 CND	4,593 28 143.540	0 00	3,081 04 96 283	1,512 24	32.00	0.7

Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645523 IM HEALTH 1ST FOUNDATION INC-MAR

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
41.000	YOUKU COM INC SPONSORED ADR CAYMAN ISLANDS Ticker YOKU	98742U100 CND	1,408 35 34.350	0 00	1,840.22 44.883	-431.87	0.00	0 0
81.000	YUM BRANDS INC Ticker YUM	988498101 CND	4,474.44 55 240	0 00	3,588 14 44.298	886.30	81.00	1.8
	Total U.S. Large Cap		**$226,989.91**	**$222.63**	**$167,290.35**	**$59,699.56**	**$2,893.10**	**1.3%**
U.S. Mid Cap								
48.000	ACME PACKET INC Ticker. APKT	004764106 IFT	$3,366.24 70.130	$0.00	$3,579 39 74.571	-$213.15	$0.00	0 0%
70.000	BAIDU INC SPONSORED ADR REPSTG ORD SHS CAYMAN ISLANDS Ticker BIDU	056752108 IFT	9,809.10 140.130	0.00	2,702.93 38.613	7,106.17	0.00	0.0
23 000	F5 NETWORKS INC Ticker. FFIV	315616102 IFT	2,535.75 110.250	0 00	2,717.88 118 169	-182.13	0 00	0.0
22.000	O REILLY AUTOMOTIVE INC NEW COM Ticker ORLY	67103H107 CND	1,441.22 65.510	0 00	1,392.48 63.295	48.74	0.00	0.0
18.000	SOTHEBYS HLDGS INC CL A Ticker: BID	835898107 CND	783.00 43 500	0 00	842.75 46 819	-59.75	3 60	0.5
119.000	TIFFANY & CO NEW Ticker: TIF	886547108 CND	9,343.88 78 520	34 51	5,779.36 48.566	3,564 52	138 04	1.5
	Total U.S. Mid Cap		**$27,279.19**	**$34.51**	**$17,014.79**	**$10,264.40**	**$141.64**	**0.5%**
Total Equities			**$254,269.10**	**$257.14**	**$184,305.14**	**$69,963.96**	**$3,034.74**	**1.2%**

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Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645523 IM HEALTH 1ST FOUNDATION INC-MAR

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income								
Investment Grade Taxable								
66 000	WELLS FARGO & CO NEW PFD DEP SHS SER J Moody's: A3 S&P: A-	949746879	$1,886 94 28.590	$0 00	$1,345.12 20 381	$541 82	$132.00	7.0%
	Total Investment Grade Taxable		**$1,886.94**	**$0.00**	**$1,345.12**	**$541.82**	**$132.00**	**7.0%**
Total Fixed Income			**$1,886.94**	**$0.00**	**$1,345.12**	**$541.82**	**$132.00**	**7.0%**
Total Portfolio			**$299,464.17**	**$259.00** C	**$228,958.39**	**$70,505.78**	**$3,197.06**	**1.1%**
Accrued Income			$259.00					
Total			**$299,723.17**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

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Settlement Date

Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC. - BAC-LCV

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
162.600	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$162.60	$0 02	$162.60 1.000	$0 00	$0.11	0.1%
26,740.410	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	26,740.41	1.72	26,740.41 1.000	0.00	18 72	0.1
	Total Cash Equivalents		**$26,903.01**	**$1.74**	**$26,903.01**	**$0.00**	**$18.83**	**0.1%**
Total Cash/Currency			**$26,903.01**	**$1.74** B	**$26,903.01**	**$0.00**	**$18.83**	**0.1%**
Equities								

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
83 000	AETNA INC NEW COM Ticker AET	00817Y108 HEA	$3,659.47 44.090	$0.00	$3,243 83 39 082	$415.64	$49 80	1.4%
54.000	AIR PRODS & CHEMS INC Ticker APD	009158106 MAT	5,161.32 95.580	31 32	4,762.42 88.193	398.90	125.28	2.4
345 000	AMERICAN ELEC PWR INC Ticker AEP	025537101 UTL	12,999.60 37.680	0.00	11,121 56 32 236	1,878.04	634.80	4.9
94 000	ANADARKO PETE CORP Ticker APC	032511107 ENR	7,215.44 76.760	0 00	6,158.74 65 519	1,056.70	33.84	0 5
59 000	APACHE CORP Ticker APA	037411105 ENR	7,280 01 123.390	0.00	5,395.85 91.455	1,884 16	35.40	0.5
72 000	APACHE CORP CONV PFD SER D 6 000% Ticker APA PD	037411808 ENR	4,746.24 65.920	0 00	3,805.88 52.859	940 36	216 00	4.6
397 000	AT&T INC Ticker T	00206R102 TEL	12,469.77 31.410	0 00	9,412.87 23.710	3,056 90	682.84	5.5

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC. - BAC-LCV

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
491.000	BB&T CORP Ticker: BBT	054937107 FIN	13,178.44 26.840	0.00	13,255.91 26.998	-77.47	314.24	2 4
95.000	CAMERON INTL CORP Ticker. CAM	13342B105 ENR	4,777 55 50.290	0 00	3,560.34 37.477	1,217 21	0 00	0 0
252.000	CARNIVAL CORP PAIRED CTF 1 COM PANAMA Ticker CCL	143658300 CND	9,482.76 37.630	0 00	7,439.25 29 521	2,043 51	252.00	2 7
202.000	CHEVRON CORP Ticker CVX	166764100 ENR	20,773.68 102.840	0.00	15,568 57 77 072	5,205 11	630.24	3 0
263.000	CISCO SYS INC Ticker CSCO	17275R102 IFT	4,105.43 15.610	0.00	4,797.80 18 243	-692.37	63.12	1.5
100.000	CIT GROUP INC NEW COM Ticker: CIT	125581801 FIN	4,426 00 44.260	0.00	3,934 29 39 343	491.71	0 00	0 0
198.000	CITIGROUP INC NEW COM Ticker C	172967424 FIN	8,244.72 41.640	0.00	7,886 94 39.833	357.78	7.92	0 1
120.000	EATON CORP Ticker ETN	278058102 IND	6,174.00 51 450	0 00	6,040 19 50.335	133 81	163.20	2.6
558.000	EL PASO CORP Ticker. EP	28336L109 ENR	11,271.60 20 200	5 58	8,619 59 15 447	2,652.01	22.32	0.2
4,000.000	EMC CORP CONV SR NT DTD 11/17/06 1.750% DUE 12/01/13 Ticker: EMC 13	268648AM4 IFT	7,010 00 175 250	5.83	5,190 49 129.762	1,819 51	70.00	1.0 1.0
197 000	EMC CORP Ticker: EMC	268648102 IFT	5,427.35 27 550	0 00	2,705.53 13 734	2,721 82	0.00	0.0
141.000	FLUOR CORP COM NEW Ticker. FLR	343412102 IND	9,117 06 64 660	17 63	6,529 14 46 306	2,587 92	70.50	0.8

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Settlement Date

Portfolio Detail

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC. - BAC-LCV

June 01, 2011 through June 30, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
495 000	FORD MTR CO DEL COM PAR $0 01 Ticker F	345370860 CND	6,826 05 13.790	0.00	6,702 22 13 540	123.83	0.00	0.0
124.000	GENERAL MLS INC Ticker. GIS	370334104 CNS	4,615 28 37.220	0 00	4,558.52 36 762	56 76	151.28	3.3
248.000	GENERAL MTRS CO Ticker. GM	37045V100 CND	7,529 28 30 360	0.00	9,313.27 37 554	-1,783.99	0.00	0.0
95 000	GOLDMAN SACHS GROUP INC Ticker. GS	38141G104 FIN	12,643.55 133 090	0.00	14,078.88 148.199	-1,435.33	133.00	1.1
150 000	HEINZ H J CO Ticker. HNZ	423074103 CNS	7,992 00 53 280	72.00	6,962 80 46.419	1,029.20	288.00	3.6
39 000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	6,690.45 171.550	0.00	3,411.51 87.475	3,278 94	117.00	1.7
564.000	J P MORGAN CHASE & CO Ticker JPM	46625H100 FIN	23,090.16 40.940	0.00	23,338 81 41.381	-248.65	564.00	2.4
168 000	KELLOGG CO Ticker: K	487836108 CNS	9,293.76 55.320	0 00	9,143 04 54.423	150 72	272.16	2.9
531 000	MACYS INC Ticker M	55616P104 CND	15,526 44 29.240	53 10	12,954 39 24.396	2,572 05	212.40	1.4
80.000	MEDCO HLTH SOLUTIONS INC Ticker: MHS	58405U102 HEA	4,521 60 56.520	0.00	3,974 67 49.683	546 93	0.00	0.0
375 000	MERCK & CO INC NEW COM Ticker. MRK	58933Y105 HEA	13,233.75 35.290	142.50	11,164 21 29 771	2,069.54	570.00	4.3
242 000	METLIFE INC Ticker. MET	59156R108 FIN	10,616.54 43.870	0.00	10,684.87 44 152	-68.33	179.08	1 7
67.000	NUCOR CORP Ticker: NUE	670346105 MAT	2,761 74 41.220	24.29	3,165 35 47.244	-403 61	97.15	3.5
180.000	OCCIDENTAL PETE CORP DEL Ticker OXY	674599105 ENR	18,727 20 104 040	82.80	9,061 29 50 341	9,665.91	331 20	1 8
90 000	PACCAR INC Ticker. PCAR	693718108 IND	4,598.10 51 090	0 00	4,745 69 52 730	-147 59	43.20	0 9

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC - BAC-LCV

Portfolio Detail

June 01, 2011 through June 30, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
615.000	PFIZER INC Ticker PFE	717081103 HEA	12,669 00 / 20.600	0 00	12,286 98 / 19 979	382 02	492.00	3 9
251.000	PG&E CORP Ticker. PCG	69331C108 UTL	10,549.53 / 42 030	114 21	8,747 38 / 34.850	1,802.15	456 82	4.3
149 000	PHILIP MORRIS INTL INC Ticker PM	718172109 CNS	9,948.73 / 66.770	95 36	4,271.05 / 28.665	5,677 68	381.44	3.8
197.000	PNC FINL SVCS GROUP INC Ticker. PNC	693475105 FIN	11,743.17 / 59 610	0.00	10,559.82 / 53 603	1,183 35	275.80	2.3
173.000	SEMPRA ENERGY Ticker SRE	816851109 UTL	9,148 24 / 52.880	83.04	9,242.77 / 53 426	-94.53	332.16	3.6
749.000	SPRINT NEXTEL CORP Ticker S	852061100 TEL	4,037.11 / 5.390	0.00	4,408.26 / 5 886	-371.15	0.00	0.0
170 000	THERMO FISHER SCIENTIFIC CORP Ticker TMO	883556102 HEA	10,946.30 / 64 390	0.00	8,347.27 / 49 102	2,599.03	0.00	0.0
129.000	UNITED PARCEL SVC INC CL B Ticker: UPS	911312106 IND	9,407.97 / 72.930	0.00	9,208.10 / 71.381	199 87	268.32	2.9
157.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	13,896.07 / 88.510	0.00	5,043.62 / 32.125	8,852 45	301.44	2.2
161.000	UNITEDHEALTH GROUP INC Ticker: UNH	91324P102 HEA	8,304 38 / 51 580	0.00	5,403.94 / 33 565	2,900 44	104.65	1.3
477.000	US BANCORP DEL COM NEW Ticker. USB	902973304 FIN	12,168 27 / 25.510	59.63	10,030 85 / 21.029	2,137.42	238.50	2.0
144.000	VIACOM INC CL B COM Ticker: VIA B	92553P201 CND	7,344.00 / 51.000	36.00	6,106.78 / 42.408	1,237 22	144.00	2.0
696 000	WELLS FARGO & CO NEW COM Ticker. WFC	949746101 FIN	19,529 76 / 28 060	0 00	21,079 63 / 30 287	-1,549 87	334.08	1 7
207 000	WILLIAMS COS INC DEL Ticker WMB	969457100 ENR	6,261 75 / 30 250	0.00	4,884 54 / 23 597	1,377.21	165 60	2.6

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Settlement Date

Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC - BAC-LCV

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
310 000	XCEL ENERGY INC Ticker XEL	98389B100 UTL	7,533.00 24.300	80 60	6,686 08 21.568	846 92	322 40	4.3
	Total U.S. Large Cap		**$459,673.62**	**$903.89**	**$388,995.78**	**$70,677.84**	**$10,147.18**	**2.2%**
U.S. Mid Cap								
364 000	ADVANCED MICRO DEVICES INC Ticker: AMD	007903107 IFT	$2,544.36 6.990	$0.00	$2,897.13 7.959	-$352.77	$0 00	0.0%
96 000	ALLEGHENY TECHNOLOGIES INC Ticker ATI	01741R102 MAT	6,093.12 63.470	0.00	5,329.14 55.512	763.98	69 12	1.1
152.000	CYPRESS SEMICONDUCTOR CORP Ticker: CY	232806109 IFT	3,213 28 21.140	0.00	3,232.47 21.266	-19.19	54 72	1.7
117.000	EXPEDIA INC DEL Ticker EXPE	30212P105 CND	3,391 83 28.990	0.00	3,245.21 27.737	146.62	32.76	1.0
151.000	GENUINE PARTS CO Ticker: GPC	372460105 CND	8,214 40 54.400	67 95	6,436.00 42 623	1,778.40	271.80	3 3
381 000	HERTZ GLOBAL HLDGS INC Ticker: HTZ	42805T105 IND	6,050 28 15.880	0.00	4,697 68 12 330	1,352.60	0.00	0.0
46 000	HOSPIRA INC Ticker HSP	441060100 HEA	2,606 36 56.660	0 00	2,526.99 54 935	79 37	0 00	0.0
98 000	JACOBS ENGR GROUP INC DEL Ticker: JEC	469814107 IND	4,238 50 43 250	0 00	4,631 76 47.263	-393.26	0 00	0.0
217.000	LIFE TECHNOLOGIES CORP Ticker. LIFE	53217V109 HEA	11,299.19 52 070	0.00	7,906.36 36.435	3,392.83	0 00	0 0
110 000	NORDSTROM INC Ticker. JWN	655664100 CND	5,163.40 46 940	0.00	4,018.78 36 534	1,144.62	101 20	2.0
56 000	QUEST DIAGNOSTICS INC Ticker. DGX	74834L100 HEA	3,309 60 59.100	5 60	3,168 48 56 580	141.12	22 40	0.7
275 000	SAFEWAY INC COM NEW Ticker SWY	786514208 CNS	6,426.75 23 370	39.88	6,242.79 22 701	183 96	159 50	2 5

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Bank of America Private Wealth Management

Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC - BAC-LCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
119.000	SVB FINL GROUP Ticker. SIVB	78486Q101 FIN	7,105.49 59.710	0 00	5,593.77 47 006	1,511.72	0 00	0.0
172.000	TEXTRON INC Ticker: TXT	883203101 IND	4,060.92 23.610	3 44	4,574.19 26 594	-513 27	13 76	0.3
92 000	WATSON PHARMACEUTICALS INC Ticker WPI	942683103 HEA	6,323.16 68.730	0.00	3,969 12 43 143	2,354 04	0 00	0.0
	Total U.S. Mid Cap		**$80,040.64**	**$116.87**	**$68,469.87**	**$11,570.77**	**$725.26**	**0.9%**
International Developed								
284 000	ACE LTD SWITZERLAND Ticker ACE	H0023R105 FIN	$18,692.88 65.820	$99.40	$16,211.51 57 083	$2,481.37	$397.60	2.1%
111 000	AVAGO TECHNOLOGIES LTD SINGAPORE Ticker. AVGO	Y0486S104 IFT	4,218 00 38 000	0 00	3,090.10 27.839	1,127 90	39 96	0.9
90 000	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: DEO	25243Q205 CNS	7,368.30 81.870	0 00	5,141.29 57 125	2,227.01	223.83	3.0
202 000	LYONDELLBASELL INDUSTRIES NV CL A COM NETHERLANDS Ticker: LYB	N53745100 MAT	7,781.04 38.520	0.00	5,449.81 26 979	2,331 23	0 00	0.0
197.000	TE CONNECTIVITY LTD SWITZERLAND Ticker: TEL	H84989104 IFT	7,241 72 36 760	0.00	5,759 60 29.237	1,482.12	141 84	2 0
	Total International Developed		**$45,301.94**	**$99.40**	**$35,652.31**	**$9,649.63**	**$803.23**	**1.8%**
Total Equities			**$585,016.20**	**$1,120.16**	**$493,117.96**	**$91,898.24**	**$11,675.67**	**2.0%**

Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC - BAC-LCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Real Estate								
Public REITs								
88 000	EQUITY RESIDENTIAL SH BEN INT	29476L107	$5,280 00 60.000	$29 70	$3,327 58 37.813	$1,952.42	$118.80	2.3%
107 000	RAYONIER INC REIT	754907103	6,992.45 65.350	0.00	4,519.70 42.240	2,472.75	231.12	3 3
	Total Public REITs		**$12,272.45**	**$29.70**	**$7,847.28**	**$4,425.17**	**$349.92**	**2.9%**
Total Real Estate			**$12,272.45**	**$29.70**	**$7,847.28**	**$4,425.17**	**$349.92**	**2.9%**
Total Portfolio			**$624,191.66**	**$1,151.60**	**$527,868.25**	**$96,323.41**	**$12,044.42**	**1.9%**
Accrued Income			$1,151 60					
Total			**$625,343.26**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-1460526 IM HEALTH 1ST FDN INC. - MON-LCG

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
391 820	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$391.82	$0.01	$391 82 1.000	$0.00	$0 27	0.1%
10,696 390	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	10,696.39	0.89	10,696.39 1.000	0 00	7.49	0.1
	Total Cash Equivalents		**$11,088.21**	**$0.90**	**$11,088.21**	**$0.00**	**$7.76**	**0.1%**
Total Cash/Currency			**$11,088.21**	**$0.90** A	**$11,088.21**	**$0.00**	**$7.76**	**0.1%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
261.000	ABBOTT LABS Ticker: ABT	002824100 HEA	$13,733.82 52 620	$0 00	$14,577.97 55 854	-$844.15	$501.12	3.6%
193 000	ALLERGAN INC Ticker: AGN	018490102 HEA	16,067.25 83 250	0.00	11,139.90 57 720	4,927.35	38.60	0.2
77 000	AMERISOURCEBERGEN CORP Ticker: ABC	03073E105 HEA	3,187.80 41.400	0 00	3,144 86 40.842	42 94	35 42	1.1
81 000	APACHE CORP Ticker: APA	037411105 ENR	9,994.59 123.390	0 00	9,417.64 116 267	576 95	48 60	0.5
64.000	APPLE INC Ticker: AAPL	037833100 IFT	21,482.88 335.670	0 00	13,151.92 205.499	8,330 96	0 00	0 0
156 000	BED BATH & BEYOND INC Ticker. BBBY	075896100 CND	9,105 72 58 370	0 00	8,510.72 54.556	595.00	0 00	0 0
114 000	CAMERON INTL CORP Ticker CAM	13342B105 ENR	5,733.06 50.290	0 00	4,134 01 36 263	1,599 05	0 00	0 0
89 000	COACH INC Ticker COH	189754104 CND	5,689.77 63 930	13.50	4,901 66 55 075	788 11	80 10	1.4

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Settlement Date

Portfolio Detail

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-1460526 IM HEALTH 1ST FDN INC. - MON-LCG

June 01, 2011 through June 30, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
286 000	COCA COLA CO Ticker KO	191216100 CNS	19,244 94 67.290	134.42	16,804 02 58 755	2,440.92	537.68	2 8
76 000	COLGATE PALMOLIVE CO Ticker. CL	194162103 CNS	6,643 16 87.410	0.00	5,710 60 75.139	932.56	176.32	2.7
121 000	COSTCO WHSL CORP NEW Ticker COST	22160K105 CNS	9,830 04 81.240	0.00	6,529 21 53 960	3,300 83	116.16	1.2
239 000	DISNEY WALT CO COM DISNEY Ticker DIS	254687106 CND	9,330 56 39.040	0 00	5,765.09 24.122	3,565.47	95.60	1.0
144 000	EMERSON ELEC CO Ticker. EMR	291011104 IND	8,100 00 56.250	0 00	6,802 75 47 241	1,297.25	198.72	2.5
189.000	FLUOR CORP COM NEW Ticker: FLR	343412102 IND	12,220 74 64.660	23.63	8,307.30 43.954	3,913 44	94.50	0.8
455.000	GENERAL ELEC CO Ticker: GE	369604103 IND	8,581 30 18 860	68 25	8,863 87 19 481	-282 57	273.00	3.2
29.000	GOOGLE INC CL A COM Ticker: GOOG	38259P508 IFT	14,685.02 506.380	0 00	14,649 68 505 161	35 34	0.00	0.0
260.000	HALLIBURTON CO Ticker: HAL	406216101 ENR	13,260 00 51 000	0 00	11,201.71 43.084	2,058.29	93.60	0.7
203.000	J P MORGAN CHASE & CO Ticker. JPM	46625H100 FIN	8,310.82 40 940	0 00	7,424.71 36.575	886 11	203.00	2.4
372.000	KRAFT FOODS INC CL A COM Ticker KFT	50075N104 CNS	13,105 56 35 230	107 88	11,258 52 30 265	1,847 04	431.52	3.3
223 000	MCDONALDS CORP Ticker: MCD	580135101 CND	18,803 36 84 320	0 00	14,649.39 65 692	4,153.97	544 12	2.9
113 000	MEDCO HLTH SOLUTIONS INC Ticker. MHS	58405U102 HEA	6,386.76 56 520	0 00	6,401 25 56.648	-14 49	0 00	0.0

Settlement Date

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Bank of America Private Wealth Management

Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-1460526 IM HEALTH 1ST FDN INC - MON-LCG

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
144 000	NIKE INC CL B Ticker NKE	654106103 CND	12,957.12 89 980	44 64	8,635.43 59.968	4,321 69	178 56	1 4
153.000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	15,918.12 104.040	70.38	11,364.27 74 276	4,553.85	281 52	1.8
161.000	OMNICOM GROUP INC Ticker. OMC	681919106 CND	7,753.76 48.160	40.25	7,814 74 48 539	-60.98	161.00	2.1
511 000	ORACLE CORP Ticker: ORCL	68389X105 IFT	16,817.01 32.910	0.00	15,363.89 30.066	1,453.12	122.64	0 7
260 000	PEPSICO INC Ticker: PEP	713448108 CNS	18,311 80 70.430	0.00	17,178.62 66.072	1,133 18	535 60	2.9
251 000	PROCTER & GAMBLE CO Ticker PG	742718109 CNS	15,956.07 63.570	0 00	15,575.51 62 054	380.56	527 10	3 3
354 000	QUALCOMM INC Ticker. QCOM	747525103 IFT	20,103.66 56.790	0.00	18,428.57 52 058	1,675.09	304.44	1.5
165 000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108 ENR	14,256 00 86.400	41.25	8,805.91 53.369	5,450 09	165 00	1.2
265 000	STRYKER CORP Ticker: SYK	863667101 HEA	15,552.85 58.690	47.70	13,906.67 52.478	1,646 18	190 80	1.2
206.000	TJX COS INC NEW Ticker: TJX	872540109 CND	10,821 18 52.530	0.00	7,478.28 36.302	3,342 90	156 56	1.4
207.000	UNITED PARCEL SVC INC CL B Ticker. UPS	911312106 IND	15,096.51 72.930	0 00	13,824.55 66 785	1,271 96	430.56	2.9
249 000	WALGREEN CO Ticker: WAG	931422109 CNS	10,572 54 42.460	0 00	11,012 81 44 228	-440 27	174 30	1 6
	Total U.S. Large Cap		**$407,613.77**	**$591.90**	**$342,736.03**	**$64,877.74**	**$6,696.14**	**1.6%**

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Settlement Date

Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-1460526 IM HEALTH 1ST FDN INC - MON-LCG

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed								
269.000	ACCENTURE PLC CL A COM IRELAND Ticker ACN	G1151C101 IFT	$16,252 98 60.420	$0.00	$12,412 64 46 144	$3,840 34	$242.10	1.5%
	Total International Developed		**$16,252.98**	**$0.00**	**$12,412.64**	**$3,840.34**	**$242.10**	**1.5%**
Total Equities			**$423,866.75**	**$591.90** 3	**$355,148.67**	**$68,718.08**	**$6,938.24**	**1.6%**
Total Portfolio			**$434,954.96**	**$592.80** 2	**$366,236.88**	**$68,718.08**	**$6,946.00**	**1.6%**
Accrued Income			$592.80					
Total			**$435,547.76**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-6651293 IM HEALTH 1ST FDN INC

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
27,914.730	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$27,914 73	$0 73	$27,914.73 1 000	$0.00	$19 54	0 1%
370,099.510	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	370,099.51	23.88	370,099.51 1.000	0.00	259.07	0.1
	Total Cash Equivalents		**$398,014.24**	**$24.61**	**$398,014.24**	**$0.00**	**$278.61**	**0.1%**
Total Cash/Currency			**$398,014.24**	**$24.61**	**$398,014.24**	**$0.00**	**$278.61**	**0.1%**
Equities								

(2)Industry Sector Codes
CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy
FIN = Financials, HEA = Health Care, IND = Industrials
IFT = Information Technology, MAT = Materials, OEQ = Other Equities
TEL = Telecommunication Services, UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Mid Cap								
4,471.315	COLUMBIA ACORN FUND CLASS Z SHARES Ticker ACRN X	197199409 OEQ	$142,858.51 31 950	$0 00	$103,434.89 23.133	$39,423.62	$433.72	0.3%
10,280.462	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES Ticker. NAMA X	19765J830 OEQ	147,935.85 14 390	0.00	103,002 84 10 019	44,933 01	1,840 20	1.2
	Total U.S. Mid Cap		**$290,794.36**	**$0.00**	**$206,437.73**	**$84,356.63**	**$2,273.92**	**0.8%**
U.S. Small Cap								
14,958.003	COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHARES Ticker PSCP X	19765J723 OEQ	$202,680 94 13.550	$0 00	$145,469 96 9.725	$57,210.98	$0.00	0.0%
	Total U.S. Small Cap		**$202,680.94**	**$0.00**	**$145,469.96**	**$57,210.98**	**$0.00**	**0.0%**

Portfolio Detail

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-6651293 IM HEALTH 1ST FDN INC

June 01, 2011 through June 30, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed								
23,422 831	COLUMBIA MULTI-ADVISOR INTL EQUITY FUND CLASS Z SHARES Ticker: NIEQ X	19765H677 OEQ	$295,127.67 12 600	$0.00	$273,680 73 11 684	$21,446.94	$5,574 63	1 9%
3,875.000	ISHARES MSCI SINGAPORE INDEX FUND Ticker: EWS	464286673 OEQ	53,203.75 13.730	0.00	52,569 09 13.566	634.66	1,918.13	3.6
570.000	ISHARES S&P GLOBAL INDUSTRIALS INDEX FUND Ticker: EXI	464288729 OEQ	32,433 00 56.900	0.00	25,209.68 44 228	7,223.32	595.08	1 8
440 000	ISHARES S&P GLOBAL MATERIALS INDEX FUND Ticker: MXI	464288695 OEQ	32,291.60 73.390	0.00	25,169 03 57 202	7,122 57	628.32	1.9
475 000	ISHARES TR S & P GLOBAL INFO TECHNOLOGY Ticker. IXN	464287291 OEQ	28,998.75 61.050	0 00	25,326 00 53 318	3,672.75	221 35	0 8
770.000	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX Ticker: IXC	464287341 OEQ	32,147 50 41.750	0 00	25,125 60 32 631	7,021.90	608.30	1 9
	Total International Developed		**$474,202.27**	**$0.00**	**$427,080.13**	**$47,122.14**	**$9,545.81**	**2.0%**
Emerging Markets								
700.000	ISHARES INC MSCI BRAZIL FREE INDEX FUND Ticker: EWZ	464286400 OEQ	$51,345 00 73 350	$0 00	$53,189 43 75 985	-$1,844.43	$2,530 50	4 9%
5,835 000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234 OEQ	277,746.00 47.600	0.00	227,231.65 38.943	50,514.35	4,784 70	1 7
2,000 000	POWERSHARES INDIA EXCHANGE TRADED FUND POWER SHS INDIA PORT Ticker PIN	73935L100 OEQ	46,920.00 23 460	0.00	50,650.00 25.325	-3,730.00	470 00	1 0
	Total Emerging Markets		**$376,011.00**	**$0.00**	**$331,071.08**	**$44,939.92**	**$7,785.20**	**2.1%**

U.S. TRUST
Bank of America Private Wealth Management

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-6651293 IM HEALTH 1ST FDN INC

Portfolio Detail

June 01, 2011 through June 30, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
	Equities (cont)							
	Emerging Markets (cont)							
	Total Equities		$1,343,688.57	$0.00	$1,110,058.90	$233,629.67	$19,604.93	1.5%
	Fixed Income							
	Investment Grade Taxable							
125,000 000	*2012* UNITED STATES TREAS NT DTD 10/31/07 3 875% DUE 10/31/12 Moody's: AAA S&P. AAA	912828HG8	$130,903.75 104.723	$816.06	$127,612 30 102.090	$3,291.45	$4,843.75	3 7% 0 4
100,000.000	BOTTLING GROUP LLC SR NT DTD 05/15/03 4 625% DUE 11/15/12 Moody's: AA3 S&P A	10138MAB1	105,378.00 105 378	590.97	101,671.00 101.671	3,707 00	4,625.00	4 4 0 7
150,000.000	*2013* AMERICAN EXPRESS CO NT DTD 07/24/03 4 875% DUE 07/15/13 Moody's A3 S&P BBB+	025816AQ2	159,486.00 106 324	3,371.87	151,776 00 101 184	7,710.00	7,312 50	4 6 1 7
100,000 000	GOLDMAN SACHS GROUP INC NT DTD 07/15/03 4 750% DUE 07/15/13 Moody's: A1 S&P A	38141GDK7	105,563 00 105 563	2,190 27	99,426 00 99 426	6,137.00	4,750.00	4 5 2.0
150,000 000	*2014* BERKSHIRE HATHAWAY FIN CORP DTD 1/15/05 5 10% DUE 7/15/14 Moody's. AA2 S&P: AA+	084664AM3	166,369 50 110.913	3,527 49	149,143 50 99.429	17,226.00	7,650 00	4 6 1.5
200,000 000	*2015* WACHOVIA BK NATL ASSN MEDIUM TERM SUB BK NT DTD 01/31/05 4.875% DUE 02/01/15 Moody's. AA3 S&P AA-	92976GAD3	214,730 00 107 365	4,062 49	203,518 00 101 759	11,212.00	9,750 00	4.5 2.7

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Settlement Date

Portfolio Detail

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-6651293 IM HEALTH 1ST FDN INC

June 01, 2011 through June 30, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
125,000 000	JPMORGAN CHASE & CO NT DTD 10/04/05 5.150% DUE 10/01/15 Moody's: A1 S&P: A	46625HDF4	135,006.25 108.005	1,609.37	124,471.25 99 577	10,535.00	6,437.50	4 8 3 2
100,000 000	*2016* CISCO SYS INC NT DTD 02/22/06 5 500% DUE 02/22/16 Moody's: A1 S&P: A+	17275RAC6	113,701.00 113.701	1,970.83	100,691.00 100.691	13,010 00	5,500.00	4.8 2.4
150,000.000	SBC COMMUNICATIONS INC GLOBAL NT DTD 08/18/04 5 625% DUE 06/15/16 Moody's: A2 S&P: A-	78387GAL7	170,041.50 113.361	375.00	152,130 00 101.420	17,911 50	8,437.50	5.0 2 8
100,000 000	*2018* MELLON FUNDING CORP DTD 11/6/2003 5.50% DUE 11/15/2018 Moody's: AA3 S&P: A+	585515AE9	111,596.00 111 596	702 78	96,770.00 96.770	14,826 00	5,500.00	4.9 3.7
17,878.184	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES	19765H362	177,887.93 9 950	271.88	175,401.36 9.811	2,486.57	4,844.99	2.7
	Total Investment Grade Taxable		**$1,590,662.93**	**$19,489.01**	**$1,482,610.41**	**$108,052.52**	**$69,651.24**	**4.4%**
International Developed Bonds								
25,000 000	*2020* MANITOBA PROV CDA DEB SER CB CANADA DTD 01/15/90 8 800% DUE 01/15/20 Moody's AA1 S&P: AA	563469CN3	$33,903 00 135 612	$1,014 44	$23,367 10 93.468	$10,535 90	$2,200.00	6.5% 3.9
	Total International Developed Bonds		**$33,903.00**	**$1,014.44**	**$23,367.10**	**$10,535.90**	**$2,200.00**	**6.5%**
Global High Yield Taxable								
17,694 641	FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND INSTL	315807552	$173,584 43 9 810	$383 46	$175,000 00 9.890	-$1,415 57	$5,839 23	3.4%

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-6651293 IM HEALTH 1ST FDN INC

June 01, 2011 through June 30, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Global High Yield Taxable (cont)								
	Total Global High Yield Taxable		**$173,584.43**	**$383.46**	**$175,000.00**	**-$1,415.57**	**$5,839.23**	**3.4%**
Total Fixed Income			**$1,798,150.36**	**$20,886.91**	**$1,680,977.51**	**$117,172.85**	**$77,690.47**	**4.3%**
Hedge Funds								
Hedge Fund Fund of Funds								
18.010	BACAP MULTI STRAT HEDGE FUND LTD CLASS B BETA - SERIES 1-SP (VALUATION AS OF 03/31/11)	99Z984082	$20,558.21 1,141.489	$0 00	$18,010.00 1,000 000	$2,548.21	$0.00	0.0%
	Total Hedge Fund Fund of Funds		**$20,558.21**	**$0.00**	**$18,010.00**	**$2,548.21**	**$0.00**	**0.0%**
Hedge Funds Specific Strategy								
2,722.000	THE ENDOWNMWNT TEI FUND LP (VALUATION AS OF 06/01/11)	99Z379101	$159,948 26 58 761	$0.00	$150,000.00 55.107	$9,948.26	$0.00	0 0%
	Total Hedge Funds Specific Strategy		**$159,948.26**	**$0.00**	**$150,000.00**	**$9,948.26**	**$0.00**	**0.0%**
Total Hedge Funds			**$180,506.47**	**$0.00**	**$168,010.00**	**$12,496.47**	**$0.00**	**0.0%**
Real Estate								
Real Estate Private Ownership								
2,025 747	UST EXCELSIOR LASALLE PROPERTY FUND INC (VALUATION AS OF 03/31/11)	30Z998996	$101,125 29 49 920	$0.00	$244,720 32 120 805	-$143,595 03	$0.00	0.0%
	Total Real Estate Private Ownership		**$101,125.29**	**$0.00**	**$244,720.32**	**-$143,595.03**	**$0.00**	**0.0%**
Total Real Estate			**$101,125.29**	**$0.00**	**$244,720.32**	**-$143,595.03**	**$0.00**	**0.0%**

47693128000

Settlement Date

Portfolio Detail

June 01, 2011 through June 30, 2011

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-6651293 IM HEALTH 1ST FDN INC

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Tangible Assets								
Commodities								
35,954 214	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	$314,239 83 8.740	$0.00	$295,000 00 8.205	$19,239.83	$41,634.98	13 2%
	Total Commodities		**$314,239.83**	**$0.00**	**$295,000.00**	**$19,239.83**	**$41,634.98**	**13.2%**
Total Tangible Assets			**$314,239.83**	**$0.00**	**$295,000.00**	**$19,239.83**	**$41,634.98**	**13.2%**
Total Portfolio			**$4,135,724.76**	**$20,911.52**	**$3,896,780.97**	**$238,943.79**	**$139,208.99**	**3.4%**
Accrued Income			$20,911.52					
Total			**$4,156,636.28**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income

HEALTH 1ST FOUNDATION, INC.

58-1265915

STATEMENTS

STATEMENT: ALLOCATION BASIS

Administrative expenses, excluding investment expenses, are allocated based on 80% - 20% ratio which is an estimate of the allocation of time spent on verifying and accounting for contributions versus general Foundation activities.