Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning JUL 1, 2010 **, and ending** JUN 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: HOPE THROUGH LIFE FOUNDATION

A Employer identification number 56-2114270

Number and street (or P O box number if mail is not delivered to street address): P O BOX 4150

Room/suite:

B Telephone number 919-967-0618

City or town, state, and ZIP code: CHAPEL HILL, NC 27515-4150

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2996708.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	25051.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	25.	25.		Statement 1
	4	Dividends and interest from securities	45825.	45825.		Statement 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	66772.			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		66772.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	150.	150.		Statement 3
	12	**Total.** Add lines 1 through 11	137823.	112772.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees Stmt 4	4698.	0.		4698.
	c	Other professional fees Stmt 5	31307.	31307.		0.
	17	Interest				
	18	Taxes Stmt 6	2956.	2956.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	38961.	34263.		4698.
	25	Contributions, gifts, grants paid	146000.			146000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	184961.	34263.		150698.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-47138.			
	b	**Net investment income** (if negative, enter -0-)		78509.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	226727.	287112.	287112.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 7	2731106.	2607813.	2845596.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ CHECKS OUTSTANDING)	-130000.	-136000.	-136000.
	16	**Total assets** (to be completed by all filers)	2827833.	2758925.	2996708.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2827833.	2758925.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	2827833.	2758925.	
	31	**Total liabilities and net assets/fund balances**	2827833.	2758925.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2827833.
2	Enter amount from Part I, line 27a	2	-47138.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2780695.
5	Decreases not included in line 2 (itemize) ▶ BOOK/TAX DIFFERENCE ON DONATED STOCK	5	21770.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2758925.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT			
b	SEE STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				-62840.
b				129612.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-62840.
b				129612.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	66772.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	134727.	3038635.	.044338
2008	169405.	2679574.	.063221
2007	140596.	3731126.	.037682
2006	153902.	3339480.	.046086
2005	118434.	2892907.	.040939

2	**Total** of line 1, column (d)	2	.232266
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046453
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3119105.
5	Multiply line 4 by line 3	5	144892.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	785.
7	Add lines 5 and 6	7	145677.
8	Enter qualifying distributions from Part XII, line 4	8	150698.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	785.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	785.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	785.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	9505.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	9505.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8720.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 8720. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEVEN R. ARMSTRONG Telephone no. ▶ 919-967-0618

Located at ▶ STE 525, 100 EUROPA DRIVE, CHAPEL HILL, NC, NC ZIP+4 ▶ 27515

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENNIS ANDREW HOWELL STE 525, 100 EUROPA DRIVE CHAPEL HILL, NC 27514	PRESIDENT, TREASURER, DIRE 0.00	0.	0.	0.
ELIZABETH KENAN HOWELL STE 525, 100 EUROPA DRIVE CHAPEL HILL, NC 27514	VICE-PRES, SECRETARY, DIRE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2941566.
b	Average of monthly cash balances		1b	225038.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3166604.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3166604.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	47499.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3119105.
6	**Minimum investment return.** Enter 5% of line 5		6	155955.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	155955.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 785.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	785.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	155170.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	155170.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	155170.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	150698.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	150698.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	785.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	149913.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				155170.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			146047.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 150698.				
a Applied to 2009, but not more than line 2a			146047.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				4651.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				150519.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

023581
12-07-10

Form **990-PF** (2010)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE				146000.
Total			▶ 3a	146000.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

023611 12-07-10

Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	25.	
4 Dividends and interest from securities			14	45825.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	150.	
8 Gain or (loss) from sales of assets other than inventory			18	66772.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		112772.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 112772.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Elizabeth K. Howell 12/13/12

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEVEN R. ARMSTRONG		2/7/12		P01366491

Firm's name ▶ KENAN MANAGMENT, INC.

Firm's EIN ▶

Firm's address ▶ P.O. BOX 4150
CHAPEL HILL, NC 27515-415-

Phone no. 919-967-0618

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization

HOPE THROUGH LIFE FOUNDATION

Employer identification number

56-2114270

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.** **Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**

Name of organization	Employer identification number
HOPE THROUGH LIFE FOUNDATION	56-2114270

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DENNIS A. HOWELL 100 EUROPA DRIVE, SUITE 525 CHAPEL HILL, NC 27517	$ 12526.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
2	ELIZABETH HOWELL KENAN 100 EUROPA DRIVE, SUITE 525 CHAPEL HILL, NC 27517	$ 12525.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

HOPE THROUGH LIFE FOUNDATION

Employer identification number

56-2114270

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	698 SHARES OF GE COMMON STOCK	$ 12526.	12/22/10
2	698 SHARES OF GE COMMON STOCK	$ 12525.	12/22/10
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
HOPE THROUGH LIFE FOUNDATION	56-2114270

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year. (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
FIDELITY SECURITIES	25.
Total to Form 990-PF, Part I, line 3, Column A	25.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
FIDELITY SECURITIES	45825.	0.	45825.
Total to Fm 990-PF, Part I, ln 4	45825.	0.	45825.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
OTHER	150.	150.	
Total to Form 990-PF, Part I, line 11	150.	150.	

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
KENAN MANAGEMENT INC	4698.	0.		4698.
To Form 990-PF, Pg 1, ln 16b	4698.	0.		4698.

Form 990-PF Other Professional Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SCHWAB FEE	31307.	31307.		0.
To Form 990-PF, Pg 1, ln 16c	31307.	31307.		0.

Form 990-PF Taxes Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX	2956.	2956.		0.
To Form 990-PF, Pg 1, ln 18	2956.	2956.		0.

Form 990-PF Corporate Stock Statement 7

Description	Book Value	Fair Market Value
MARKETABLE SECURITIES	1271428.	1673103.
ETF/iSHARE	1336385.	1172493.
Total to Form 990-PF, Part II, line 10b	2607813.	2845596.

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.11o8D0U0p16.66h8.5v0s0b0T&15 65c6e62F&k8 6H&a10LSTEWARDSHIP PARTNERS INVESTMENT COUNSEL
                  PAGE 1
)RTVUE - A00053.LBX                                  PORTFOLIO EVALUATION FOR              ----------------------------------------
R  1                                                 Hope Through L.I F.E. Foundation Corp  DOW JONES INDUSTRIAL AVG      12414 34
:NUM:    -                                                                                  STANDARD & POORS 500           1320 64
JN: 11/10/11  1:03 P M.                              AS OF DATE  June 30, 2011
                                                                                           ----------------------------------------
                                                        PURCHASE   ORIGINAL  COST/  06/30    CURRENT   %       GAIN/    ANNUAL YTM/
           SECURITY DESCRIPTION                           DATE       COST    UNIT   PRICE      VALUE VALUE    (-LOSS)   INCOME YLD
           ------------------------------               --------  ---------  -----  -----     ------ -----    -------   ------ ----

\SH AND CASH EQUIVALENTS
--- --- ---- -----------
           CASH                                                  287,112 06                  287,112   9.2

)MMON STOCKS
------ ------
      353  ADOBE SYS INC COM                   (ADBE 4) 10/07/08  10,278 36  29 12  31.45     11,102   0 4        823
      963  ADOBE SYS INC COM                   (ADBE 4) 07/01/10  25,695 01  26.68  31 45     30,286   1 0      4,591
---------                                                          --------                 --------   ----  --------  -------
    1,316  ADOBE SYS INC COM                   (ADBE 4)           35,973 37  27 34            41,388   1 3      5,415

      382  CATERPILLAR INC COM                 (CAT  N) 03/26/08  29,522 76  77.28 106 46     40,668   1 3     11,145      703 1 7
       75  CATERPILLAR INC COM                 (CAT  N) 12/23/08   3,098 00  41 31 106.46      7,985   0 3      4,887      138 1 7
---------                                                          --------                 --------   ----  --------  -------
      457  CATERPILLAR INC COM                 (CAT  N)           32,620.76  71 38            48,652   1 6     16,031      841 1 7

      732  CENOVUS ENERGY INC COM              (CVE  D) 12/11/09  17,819.02  24.34  37.66     27,567   0 9      9,748      586 2 1
      452  CENOVUS ENERGY INC COM              (CVE  D) 12/11/09  11,003.00  24 34  37.66     17,022   0 5      6,019      362 2 1
---------                                                          --------                 --------   ----  --------  -------
    1,184  CENOVUS ENERGY INC COM              (CVE  D)           28,822 02  24 34            44,589   1 4     15,767      947 2 1

      501  CEPHALON INC COM                    (CEPH-Z) 12/07/09  28,266 46  56 42  79.90     40,030   1 3     11,763

        1  CHINA MOBILE LIMITED SPONSORED ADR  (CHL  1) 01/22/08      75.87  75 87  46.78         47   0.0        -29        2 3.9
       40  CHINA MOBILE LIMITED SPONSORED ADR  (CHL  1) 01/22/08   3,034 80  75 87  46.78      1,871   0 1     -1,164       73 3 9
      576  CHINA MOBILE LIMITED SPONSORED ADR  (CHL  1) 10/14/08  27,805 31  48 27  46 78     26,945   0.9       -860    1,058 3 9
---------                                                          --------                 --------   ----  --------  -------
      617  CHINA MOBILE LIMITED SPONSORED ADR  (CHL  1)           30,915 98  50.11            28,863   0.9     -2,053    1,133 3 9

      715  CISCO SYS INC COM                   (CSCO 1) 01/23/06  13,057.99  18 26  15.61     11,161   0 4     -1,897      172 1 5
      249  CISCO SYS INC COM                   (CSCO 1) 01/22/08   5,819 42  23 37  15 61      3,887   0 1     -1,933       60 1 5
      226  CISCO SYS INC COM                   (CSCO 1) 12/23/08   3,680.50  16 29  15 61      3,528   0 1       -153       54 1 5
    1,389  CISCO SYS INC COM                   (CSCO 1) 06/28/11  20,937 10  15 07  15.61     21,682   0 7        745      333 1 5
---------                                                          --------                 --------   ----  --------  -------
    2,579  CISCO SYS INC COM                   (CSCO 1)           43,495.01  16 87            40,258   1 3     -3,237      619 1 5

      216  CTRIP COM INTL LTD ADR              (CTRP 4) 01/23/06   1,543.09   7 14  43 08      9,305   0 3      7,762
      412  CTRIP COM INTL LTD ADR              (CTRP 4) 01/23/06   2,943 30   7 14  43 08     17,749   0 6     14,806
      290  CTRIP COM INTL LTD ADR              (CTRP 4) 01/22/08   6,612 91  22 80  43 08     12,493   0 4      5,880
      220  CTRIP COM INTL LTD ADR              (CTRP 4) 12/23/08   2,206 90  10 03  43 08      9,478   0 3      7,271
---------                                                          --------                 --------   ----  --------  -------
    1,138  CTRIP COM INTL LTD ADR              (CTRP 4)           13,306 20  11 69            49,025   1 6     35,719
```

TEWARDSHIP PARTNERS INVESTMENT COUNSEL
ORTVUE - A00053.LBX
R: 1
CNUM: -
UN 11/10/11 1:03 P.M

PORTFOLIO EVALUATION FOR
Hope Through L.I.F.E Foundation Corp
AS OF DATE: June 30, 2011

DOW JONES INDUSTRIAL AVG	12414 34
STANDARD & POORS 500	1320.64

	SECURITY DESCRIPTION		PURCHASE DATE	ORIGINAL COST	COST/ UNIT	06/30 PRICE	CURRENT VALUE	% VALUE	GAIN/ (-LOSS)	ANNUAL INCOME	YTM/ YLD
195	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)	06/02/04	5,245.50	26 90	47.77	9,315	0 3	4,069	336	3.6
138	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)	06/02/04	3,712.20	26 90	47 77	6,592	0 2	2,880	237	3 6
57	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)	11/09/05	2,154 60	37 80	47.77	2,723	0 1	568	98	3 6
136	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)	01/22/08	6,934 90	50 99	47.77	6,496	0 2	-438	234	3.6
124	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)	12/23/08	3,064 60	24 71	47.77	5,923	0.2	2,859	213	3 6
650	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)		21,111.80	32 48		31,049	1 0	9,937	1,119	3 6
767	DENDREON CORP COM	(DNDN)	07/01/10	23,455.03	30 58	39.44	30,250	1 0	6,795		
6	FIRST SOLAR INC COM	(FSLR)	08/06/07	592.47	98.75	132.27	794	0 0	201		
4	FIRST SOLAR INC COM	(FSLR)	01/22/08	697 28	174 32	132 27	529	0 0	-168		
244	FIRST SOLAR INC COM	(FSLR)	10/07/08	31,220 48	127 95	132.27	32,274	1 0	1,053		
127	FIRST SOLAR INC COM	(FSLR)	06/28/11	15,554 02	122 47	132 27	16,798	0 5	1,244		
381	FIRST SOLAR INC COM	(FSLR)		48,064 25	126 15		50,395	1 6	2,331		
526	GENERAL DYNAMICS CORP COM	(GD 2)	06/28/11	38,876 23	73 91	74 52	39,198	1 3	321	989	2 5
79	GILEAD SCIENCES INC COM	(GILD 9)	10/06/09	3,610 91	45 71	41 41	3,271	0 1	-340		
956	GILEAD SCIENCES INC COM	(GILD 9)	07/01/10	32,484 23	33 98	41.41	39,588	1 3	7,104		
1,035	GILEAD SCIENCES INC COM	(GILD 9)		36,095 14	34 87		42,859	1 4	6,764		
713	ICON PUB LTD CO SPONSORED ADR	(ICLR N)	08/07/07	17,043 13	23 90	23.56	16,798	0 5	-245		
106	ICON PUB LTD CO SPONSORED ADR	(ICLR N)	12/23/08	1,916 00	18 08	23.56	2,497	0 1	581		
819	ICON PUB LTD CO SPONSORED ADR	(ICLR N)		18,959 13	23 15		19,296	0 6	337		
22	INTUITIVE SURGICAL INC COM NEW	(ISRG)	06/26/06	2,334 29	106 10	372 11	8,186	0 3	5,852		
33	INTUITIVE SURGICAL INC COM NEW	(ISRG)	01/22/08	8,615 44	261 07	372 11	12,280	0 4	3,664		
27	INTUITIVE SURGICAL INC COM NEW	(ISRG)	12/23/08	3,288.50	121 80	372.11	10,047	0 3	6,758		
82	INTUITIVE SURGICAL INC COM NEW	(ISRG)		14,238 23	173 64		30,513	1 0	16,275		
1,643	ITAU UNIBANCO BANCO BRASILEIROS S A	(ITUB N)	10/07/08	17,594.95	10 71	23.55	38,693	1 2	21,098	143	0 4
715	LOGITECH INTL S A SHS	(LOGI O)	08/06/07	19,395 87	27 13	11 24	8,037	0 3	-11,359		
396	LOGITECH INTL S A SHS	(LOGI O)	01/22/08	10,620 48	26 82	11 24	4,451	0 1	-6,169		
249	LOGITECH INTL S A SHS	(LOGI O)	12/23/08	3,501 52	14 06	11 24	2,799	0 1	-703		
1,607	LOGITECH INTL S A SHS	(LOGI O)	06/28/11	16,877 50	10 50	11 24	18,063	0 6	1,185		
2,967	LOGITECH INTL S A SHS	(LOGI O)		50,395 37	16 99		33,349	1 1	-17,046		
363	NII HLDGS INC CL B NEW	(NIHD 2)	03/26/08	11,645 45	32 08	42.38	15,384	0 5	3,738		
809	NII HLDGS INC CL B NEW	(NIHD 2)	10/07/08	21,373 69	26 42	42.38	34,285	1 1	12,912		
1,172	NII HLDGS INC CL B NEW	(NIHD 2)		33,019 14	28 17		49,669	1 6	16,650		

TEWARDSHIP PARTNERS INVESTMENT COUNSEL
ORTVUE - A00053.LBX
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PORTFOLIO EVALUATION FOR
Hope Through L I.F E Foundation Corp
AS OF DATE. June 30, 2011

DOW JONES INDUSTRIAL AVG	12414 34
STANDARD & POORS 500	1320.64

	SECURITY DESCRIPTION		PURCHASE DATE	ORIGINAL COST	COST/ UNIT	06/30 PRICE	CURRENT VALUE	% VALUE	GAIN/ (-LOSS)	ANNUAL INCOME	YTM/ YLD
661	NOBLE CORPORATION BAAR NAMEN -AKT	(NE N)	10/07/08	21,159 00	32 01	39 41	26,050	0 8	4,891	398	1 5
544	NOBLE CORPORATION BAAR NAMEN -AKT	(NE N)	06/28/11	21,081 73	38 75	39 41	21,439	0 7	357	327	1 5
1,205	NOBLE CORPORATION BAAR NAMEN -AKT	(NE N)		42,240 73	35 05		47,489	1 5	5,248	725	1 5
487	NOBLE ENERGY INC COM	(NBL N)	05/24/10	29,328 34	60 22	89.63	43,650	1 4	14,321	429	1 0
480	O'REILLY AUTOMOTIVE INC NEW COM	(ORLY 9)	01/29/10	18,246 98	38 01	65.51	31,445	1.0	13,198		
765	PETROLEO BRASILEIRO SA PETROSPONSORED ADR		10/14/08	23,833 25	31.15	33 86	25,903	0.8	2,070	115	0 4
660	PETROLEO BRASILEIRO SA PETROSPONSORED ADR		06/28/11	21,621 08	32 76	33 86	22,348	0 7	727	99	0.4
1,425	PETROLEO BRASILEIRO SA PETROSPONSORED ADR			45,454 33	31 90		48,251	1 5	2,796	214	0 4
1,218	POTASH CORP SASK INC COM	(POT 2)	10/07/08	34,615.05	28 42	56 99	69,414	2 2	34,799	341	0 5
77	QUALCOMM INC COM	(QCOM D)	01/22/08	2,847 17	36 98	56 79	4,373	0 1	1,526	66	1 5
116	QUALCOMM INC COM	(QCOM D)	12/23/08	3,982 16	34 33	56 79	6,588	0 2	2,605	100	1 5
899	QUALCOMM INC COM	(QCOM D)	07/01/10	28,910 80	32 16	56 79	51,054	1 6	22,143	773	1 5
1,092	QUALCOMM INC COM	(QCOM D)		35,740 13	32 73		62,015	2 0	26,275	939	1 5
23	SK TELECOM LTD SPONSORED ADR	(SKM N)	11/09/05	458 15	19 92	18 70	430	0 0	-28	17	3 9
46	SK TELECOM LTD SPONSORED ADR	(SKM N)	11/09/05	916 30	19 92	18 70	860	0 0	-56	33	3 9
62	SK TELECOM LTD SPONSORED ADR	(SKM N)	12/20/05	1,274 92	20 56	18 70	1,159	0 0	-116	45	3 9
700	SK TELECOM LTD SPONSORED ADR	(SKM N)	12/20/05	14,385 00	20 55	18 70	13,090	0 4	-1,295	510	3 9
287	SK TELECOM LTD SPONSORED ADR	(SKM N)	01/22/08	6,861 42	23 91	18 70	5,367	0 2	-1,495	209	3 9
262	SK TELECOM LTD SPONSORED ADR	(SKM N)	12/23/08	4,743 16	18 10	18 70	4,899	0 2	156	191	3 9
1,380	SK TELECOM LTD SPONSORED ADR	(SKM N)		28,638 95	20 75		25,806	0.8	-2,833	1,005	3.9
958	SYSCO CORP COM	(SYY 1)	01/29/10	27,009 22	28 19	31 18	29,870	1 0	2,861	996	3 3
5,881	THERATECHNOLOGIES INC COM	(THER)	11/05/07	74,557 54	12 68	4 53	26,641	0 9	-47,917		
606	THERATECHNOLOGIES INC COM	(THER)	11/05/07	7,682 68	12 68	4 53	2,745	0 1	-4,938		
1,700	THERATECHNOLOGIES INC COM	(THER)	12/28/07	17,445 84	10 26	4 53	7,701	0 2	-9,745		
1,425	THERATECHNOLOGIES INC COM	(THER)	01/22/08	14,435 49	10.13	4 53	6,455	0 2	-7,980		
2,846	THERATECHNOLOGIES INC COM	(THER)	01/30/08	26,013 33	9 14	4 53	12,892	0 4	-13,121		
1,835	THERATECHNOLOGIES INC COM	(THER)	03/26/08	13,587 00	7.40	4 53	8,313	0 3	-5,274		
1,610	THERATECHNOLOGIES INC COM	(THER)	04/09/08	11,978 35	7.44	4 53	7,293	0 2	-4,685		
321	THERATECHNOLOGIES INC COM	(THER)	05/21/08	2,332 04	7.26	4 53	1,454	0 0	-878		
1,049	THERATECHNOLOGIES INC COM	(THER)	06/18/08	6,721 60	6 41	4 53	4,752	0 2	-1,970		
4,757	THERATECHNOLOGIES INC COM	(THER)	06/23/08	23,740 17	4 99	4 53	21,549	0.7	-2,191		
459	THERATECHNOLOGIES INC COM	(THER)	07/28/08	2,240 75	4 88	4 53	2,079	0 1	-161		
4,532	THERATECHNOLOGIES INC COM	(THER)	10/07/08	15,645 35	3 45	4 53	20,530	0 7	4,885		
22,656	THERATECHNOLOGIES INC COM	(THER)	11/26/08	24,113 44	1 06	4 53	102,632	3 3	78,518		
49,677	THERATECHNOLOGIES INC COM	(THER)		240,493 58	4 84		225,037	7 2	-15,457		

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TEWARDSHIP PARTNERS INVESTMENT COUNSEL                                                                                    PAGE 4
ORTVUE - A00053.LBX                                    PORTFOLIO EVALUATION FOR          ---------------------------------------
R: 1                                                   Hope Through L.I F.E. Foundation Corp  DOW JONES INDUSTRIAL AVG      12414.34
CNUM     -                                                                                STANDARD & POORS 500           1320.64
UN: 11/10/11  1:03 P M                                 AS OF DATE: June 30, 2011
                                                                                         ---------------------------------------
                                                           PURCHASE  ORIGINAL   COST/  06/30    CURRENT   %        GAIN/    ANNUAL YTM/
            SECURITY DESCRIPTION                             DATE      COST     UNIT   PRICE      VALUE VALUE     (-LOSS)   INCOME YLD
            ------------------------------                 --------  ---------  -----  -----     ------ -----    -------   ------ ----

    8,550   TORTOISE ENERGY INFRSTRCTR CCOM      (TYG  D) 04/13/09 179,010.02  20 94  38.01     324,986  10 4     145,975   18,896  5 8
    1,983   TORTOISE ENERGY INFRSTRCTR CCOM      (TYG  D) 01/29/10  59,721.23  30 12  38.01      75,374   2 4      15,653    4,382  5 8
---------                                                           ---------                --------- ----    --------  -------
   10,533   TORTOISE ENERGY INFRSTRCTR CCOM      (TYG  D)          238,731 25  22 67            400,359  12 8     161,628   23,278  5 8

      331   WATERS CORP COM                      (WAT   ) 10/14/08  15,720.38  47.49  95 74      31,690   1 0      15,970

            COMMON STOCKS                    TOTAL                $ 1,271,428             $   1,673,103  53.4 $  401,675   33,717  2.0


TF - EQUITY
-- - ------
    3,755   POWERSHARES GLOBAL ETF TRUSTSOVEREIGN DEBT    01/29/10  95,130.01  25 33  27 09     101,723   3.2       6,593    5,606  5 5

    4,238   PROSHARES TR PSHS SH MSCI E                   08/11/10 157,214 81  37.10  29.60     125,445   4 0     -31,770
    1,821   PROSHARES TR PSHS SH MSCI E                   12/22/10  57,226 51  31 43  29.60      53,902   1 7      -3,325
---------                                                           ---------                --------- ----    --------  -------
    6,059   PROSHARES TR PSHS SH MSCI E                            214,441 32  35.39            179,346   5 7     -35,095

    9,684   PROSHARES TR PSHS SH MSCI EA                  08/11/10 568,732 57  58 73  46 40     449,338  14 3    -119,395
      973   PROSHARES TR PSHS SH MSCI EA                  12/22/10  49,288.38  50.66  46 40      45,147   1.4      -4,141
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   10,657   PROSHARES TR PSHS SH MSCI EA                           618,020 95  57 99            494,485  15.8    -123,536

    5,527   PROSHARES TR PSHS SHORT QQQ                   12/22/10 190,407 47  34 45  32.40     179,075   5 7     -11,333
    2,984   PROSHARES TR PSHS SHTRUSS20                   12/22/10  95,279 38  31 93  29 55      88,177   2.8      -7,102
    1,767   SPDR SERIES TRUST SHRT INTL ETF               01/29/10  63,397 35  35 88  39.40      69,620   2 2       6,222      599  0 9
    2,363   WISDOMTREE TRUST CHINESE YUAN E               02/19/10  59,708 56  25 27  25 42      60,067   1 9         359

            ETF - EQUITY                     TOTAL                $ 1,336,385             $   1,172,493  37 4 $ -163,892    6,205  0 5
                                                                                    .

                                       GRAND TOTAL                $ 2,894,925             $   3,132,708 100 0 $  237,783   39,922  1 3
HE LAST DIGIT IN THE TICKER SYMBOL REPRESENTS THE NEXT DIVIDEND PAYMENT MONTH
 INDICATES OPTIONABLE SECURITIES
------------------------------------------------------------------------------------------------
IME PERIOD  (FY 12/31)                   --2011 YTD--        POTENTIAL
EALIZED SHORT TERM GAIN/LOSS(35 0%)     $-13,579 26      $-131,852 23
EALIZED  LONG TERM GAIN/LOSS(15 0%)     $ 13,020 15      $ 369,635 19

   MAXIMUM 2011 TAX LIAB  35.0% STG
   MAXIMUM 2011 TAX LIAB  15 0% LTG                           $ 35,667 44
                                       ---------------  ----------------
                 TOTAL EST  TAX                               $ 35,667 44
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HOPE THROUGH LIFE FOUNDATION

FORM 990-PF - Part XV

YE 6/30/2011

Name & Address	Foundation Status of Recipient	Purpose	Amount
Pregnancy Support Services PO Box 52599 Durham, NC 27717	Public	$20,000 Operations, $5,000 Operation Hope	25,000
Reality Ministries PO Box 242 Durham, NC 27702	Public	Operations	50,000
The Medical Foundation of NC Inc. Horizons Program CB 6100, 208 W Franklin Street Chapel Hill, NC 27599	Public	Horizons Program	20,000
Durham Rescue Mission PO Box 11368 Durham, NC 27703	Public	Capital Campaign - Stewards Fund Challenge	10,000
North Carolina Family Policy Council PO Box 20607 Raleigh, NC 27619	Public	Operations	2,500
Trans World Radio PO Box 8700 Cary, NC 27512-8700	Public	Operations	2,500
Mars Hill Graduate School 2501 Elliott Avenue Seattle, WA 98121	Public	Alleender Center	11,000
Wall Watchers 2414 Plantation Center Drive Matthews, NC 28105	Public	Ministry Watch	5,000
40 Days for Life 10908 Courthouse Road Suite 102229 Fredericksburg, VA 22408	Public	Matching Challenge	10,000
Habitat for Humanity of Orange County 1829 E Franklin St. - Ste 1200B Chapel Hill, NC 27514	Public	Stewards Fund Challenge	10,000
TOTAL GRANTS YE 6/30/11			**$ 146,000**

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'ORTVUE - A00053 LSK

SCHEDULE OF REALIZED GAINS AND LOSSES
Hope Through L I F E Foundation Corp

FOR THE PERIOD FROM: 07/01/10 THROUGH 06/30/11

	SECURITY DESCRIPTION	ORIGINAL COST	PURCHASE DATE	PROCEEDS	SALE DATE	GAIN OR (-LOSS)
;hort-term (Max tax rate 35.0%)						
4,086	WISDOMTREE TRUST CHINESE YUAN E	103,245 52	02/19/10	101,890.63	07/01/10	-1,354.89
615	AFLAC INC COM	30,335.45	01/29/10	30,725.58	08/11/10	390.13
407	BHP BILLITON LTD SPONSORED ADR	27,008.24	10/06/09	28,836.13	08/11/10	1,827.89
26	BHP BILLITON LTD SPONSORED ADR	1,725.34	10/06/09	1,842 11	08/11/10	116.77
452	CENOVUS ENERGY INC COM	11,003.00	12/11/09	12,110 61	08/11/10	1,107.61
565	CEPHALON INC COM	31,877.35	12/07/09	32,761.49	08/11/10	884 14
435	DENDREON CORP COM	20,708 40	05/06/10	15,948.46	08/11/10	-4,759 94
836	DENDREON CORP COM	39,798 20	05/06/10	30,650.37	08/11/10	-9,147 83
329	GILEAD SCIENCES INC COM	15,037.85	10/06/09	11,394 08	08/11/10	-3,643 77
623	JOY GLOBAL INC COM	29,202 51	01/29/10	35,518 51	08/11/10	6,316 00
487	NOBLE ENERGY INC COM	29,328.34	05/24/10	32,696 31	08/11/10	3,367 97
57	NOBLE ENERGY INC COM	3,432.68	05/24/10	3,826 88	08/11/10	394.20
1,973	NOKIA CORP SPONSORED ADR	28,462.57	10/06/09	17,847 39	08/11/10	-10,615 18
707	O REILLY AUTOMOTIVE INC COM	26,876.29	01/29/10	32,596 59	08/11/10	5,720 30
87	O REILLY AUTOMOTIVE INC COM	3,307.27	01/29/10	4,011.18	08/11/10	703.91
1,075	SYSCO CORP COM	30,307.85	01/29/10	32,585.49	08/11/10	2,277.64
1,866	NOKIA CORP SPONSORED ADR	26,918.98	10/06/09	18,185.84	09/21/10	-8,733.14
587	JOY GLOBAL INC COM	27,515 04	01/29/10	40,530 40	10/26/10	13,015 36
9,201	PROSHARES TR PSHS SHRT S&P50	473,354 96	08/11/10	403,892.94	12/22/10	-69,462.02
1,396	GENERAL ELEC CO	3280.60	12/22/10	25,615.19	12/28/10	22,334 59
11	DENDREON CORP COM	336.38	07/01/10	444.50	06/28/11	108 12
652	RESEARCH IN MOTION LTD COM	32,062.98	07/01/10	18,375.60	06/28/11	-13,687.38
	Short-term TOTAL	995,125.80		$932,286.28		-62,839.52

TEWARDSHIP PARTNERS INVESTMENT COUNSEL
ORTVUE - A00053 LSK

SCHEDULE OF REALIZED GAINS AND LOSSES
Hope Through L I.F E. Foundation Corp

FOR THE PERIOD FROM 07/01/10 THROUGH 06/30/11

ong-term (Max tax rate 15.0%)

	SECURITY DESCRIPTION	ORIGINAL COST	PURCHASE DATE	PROCEEDS	SALE DATE	GAIN OR (-LOSS)
0 700	BANCO BRADESCO S A SP ADR PFD NEW	7 54	10/14/08	0 00	07/22/10	-7 54
818	ADOBE SYS INC COM	23,689 03	04/19/05	23,259.10	08/11/10	-429.93
651	ADOBE SYS INC COM	18,955 28	10/07/08	18,510 60	08/11/10	-444.68
824	AXA SPONSORED ADR	12,409 44	06/02/04	14,470 20	08/11/10	2,060 76
81	AXA SPONSORED ADR	1,185 03	06/02/04	1,422 43	08/11/10	237 40
2,517	BANCO BRADESCO S A SP ADR PFD NEW	27,107 54	10/14/08	44,793 89	08/11/10	17,686 35
382	CATERPILLAR INC COM	29,522 76	03/26/08	26,302 22	08/11/10	-3,220.54
120	CATERPILLAR INC COM	9,274 16	03/26/08	8,262 48	08/11/10	-1,011 68
9	CENOVUS ENERGY INC COM	196 73	10/28/05	241 14	08/11/10	44 41
300	CENOVUS ENERGY INC COM	6,553.32	10/28/05	8,038 01	08/11/10	1,484 69
300	CENOVUS ENERGY INC COM	6,550 41	10/28/05	8,038 01	08/11/10	1,487 60
156	CENOVUS ENERGY INC COM	4,624 44	01/22/08	4,179.77	08/11/10	-444 67
73	CENOVUS ENERGY INC COM	1,542 93	12/23/08	1,955.92	08/11/10	412 99
9	CHINA MOBILE LIMITED SPONSORED ADR	114 23	06/02/04	470 43	08/11/10	356 20
648	CHINA MOBILE LIMITED SPONSORED ADR	8,027 86	06/02/04	33,870.51	08/11/10	25,842.65
40	CHINA MOBILE LIMITED SPONSORED ADR	3,034 81	01/22/08	2,090 77	08/11/10	-944 04
715	CISCO SYS INC COM	13,058 00	01/23/06	16,883.65	08/11/10	3,825 65
587	CISCO SYS INC COM	10,720 34	01/23/06	13,861.12	08/11/10	3,140 78
830	CTRIP COM INTL LTD ADR	6,065 23	12/20/05	32,845 53	08/11/10	26,780 30
412	CTRIP COM INTL LTD ADR	2,943.31	01/23/06	16,304 04	08/11/10	13,360 73
572	DBS GROUP HLDGS LTD SPONSORED ADR	15,558 40	06/02/04	23,439 47	08/11/10	7,881 07
138	DBS GROUP HLDGS LTD SPONSORED ADR	3,712 20	06/02/04	5,654.98	08/11/10	1,942 78
6	FIRST SOLAR INC COM	592 47	08/06/07	747 70	08/11/10	155 23
278	FIRST SOLAR INC COM	27,450.97	08/06/07	34,643 53	08/11/10	7,192 56
813	GILEAD SCIENCES INC COM	23,185 82	06/12/06	28,156 18	08/11/10	4,970.36
905	ICON PUB LTD CO SPONSORED ADR	21,632 59	08/07/07	21,247 50	08/11/10	-385 09
392	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	15,063 04	07/18/08	23,408.94	08/11/10	8,345 90
194	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	7,454 67	07/18/08	11,585 03	08/11/10	4,130 36
90	INTUITIVE SURGICAL INC COM NEW	9,549 39	06/26/06	28,399.71	08/11/10	18,850 32
995 555	ITAU UNIBANCO BANCO BRASILEIROS S A	16,014 98	09/10/08	20,991 47	08/11/10	4,976 49
785 444	ITAU UNIBANCO BANCO BRASILEIROS S A	8,411 36	10/07/08	16,561.23	08/11/10	8,149 87
310	KB FINANCIAL GROUP INC SPONSORED ADR	10,195 90	06/02/04	12,755 87	08/11/10	2,559 97
329	KB FINANCIAL GROUP INC SPONSORED ADR	10,498.39	06/02/04	13,537.69	08/11/10	3,039 30
57	KB FINANCIAL GROUP INC SPONSORED ADR	3,599.57	11/09/05	2,345 44	08/11/10	-1,254 13
56	KB FINANCIAL GROUP INC SPONSORED ADR	3,961.61	12/20/05	2,304 29	08/11/10	-1,657 32
1,431	LOGITECH INTL S A SHS	38,818 88	08/06/07	22,206 94	08/11/10	-16,611 94
596	MEMC ELECTR MATLS INC COM	34,796 63	08/06/07	6,123 70	08/11/10	-28,672 93
103	MEMC ELECTR MATLS INC COM	6,918 27	01/22/08	1,058 29	08/11/10	-5,859 98
277	MEMC ELECTR MATLS INC COM	20,200 40	04/09/08	2,846 08	08/11/10	-17,354 32
563	MEMC ELECTR MATLS INC COM	11,789 48	10/07/08	5,784 63	08/11/10	-6,004 85
204	NII HLDGS INC CL B NEW	12,333.94	10/26/07	7,605 95	08/11/10	-4,727 99
302	NII HLDGS INC CL B NEW	14,357 17	12/28/07	11,259 78	08/11/10	-3,097 39
247	NII HLDGS INC CL B NEW	9,858 34	01/22/08	9,209.16	08/11/10	-649 18
507	NII HLDGS INC CL B NEW	16,265 14	03/26/08	18,903 02	08/11/10	2,637 88
362	NOBLE CORPORATION BAAR NAMEN -AKT	17,699 79	03/26/08	11,761 18	08/11/10	-5,938 61
361	NOBLE CORPORATION BAAR NAMEN -AKT	11,555 83	10/07/08	11,728 69	08/11/10	172 86
765	PETROLEO BRASILEIRO SA PETROSPONSORED ADR	23,833 26	10/14/08	27,578 12	08/11/10	3,744 86

EWARDSHIP PARTNERS INVESTMENT COUNSEL
RTVUE - A00053.LSK

SCHEDULE OF REALIZED GAINS AND LOSSES
Hope Through L.I.F E. Foundation Corp

FOR THE PERIOD FROM. 07/01/10 THROUGH 06/30/11

	SECURITY DESCRIPTION	ORIGINAL COST	PURCHASE DATE	PROCEEDS	SALE DATE	GAIN OR (-LOSS)
67	PETROLEO BRASILEIRO SA PETROSPONSORED ADR	2,087.36	10/14/08	2,415 34	08/11/10	327.98
435	POTASH CORP SASK INC COM	61,724.68	09/10/08	46,876 50	08/11/10	-14,848 18
4	POTASH CORP SASK INC COM	341.04	10/07/08	431 05	08/11/10	90.01
429	QUALCOMM INC COM	19,676 53	05/26/06	16,531.84	08/11/10	-3,144 69
197	QUALCOMM INC COM	6,912 85	08/04/06	7,591 54	08/11/10	678.69
366	QUALCOMM INC COM	14,387.43	12/28/07	14,104 08	08/11/10	-283 35
77	QUALCOMM INC COM	2,847.17	01/22/08	2,967.25	08/11/10	120 08
135	QUALCOMM INC COM	4,991.78	01/22/08	5,202.32	08/11/10	210 54
126	RESEARCH IN MOTION LTD COM	2,573 36	11/09/05	6,968.08	08/11/10	4,394.72
132	RESEARCH IN MOTION LTD COM	2,845 56	01/23/06	7,299.89	08/11/10	4,454 33
284	RESEARCH IN MOTION LTD COM	6,278 18	08/04/06	15,705.82	08/11/10	9,427 64
51	RESEARCH IN MOTION LTD COM	2,838.24	10/07/08	2,820.41	08/11/10	-17 83
212	RESEARCH IN MOTION LTD COM	11,798 16	10/07/08	11,724.06	08/11/10	-74 10
747	SK TELECOM LTD SPONSORED ADR	15,171 57	06/02/04	11,965.75	08/11/10	-3,205 82
691	SK TELECOM LTD SPONSORED ADR	14,013 48	06/02/04	11,068 72	08/11/10	-2,944 76
46	SK TELECOM LTD SPONSORED ADR	916 30	11/09/05	736.85	08/11/10	-179 45
529	WATERS CORP COM	25,124 11	10/14/08	34,242 85	08/11/10	9,118 74
57	WATERS CORP COM	2,707 13	10/14/08	3,689 68	08/11/10	982 55
1,359	MEMC ELECTR MATLS INC COM	28,458 08	10/07/08	14,826 31	09/21/10	-13,631 77
372	AXA SPONSORED ADR	5,442 36	06/02/04	6,789 20	10/26/10	1,346 84
81	AXA SPONSORED ADR	1,185 03	06/02/04	1,478 29	10/26/10	293 26
63	AXA SPONSORED ADR	1,802 22	11/09/05	1,149.78	10/26/10	-652.44
176	AXA SPONSORED ADR	6,016.12	01/22/08	3,212 09	10/26/10	-2,804 03
175	AXA SPONSORED ADR	3,761.75	12/23/08	3,193.84	10/26/10	-567 91
2,286	BANCO BRADESCO S A SP ADR PFD NEW	24,619.72	10/14/08	44,992.07	12/22/10	20,372.35
407	BHP BILLITON LTD SPONSORED ADR	27,008.24	10/06/09	37,258.89	12/22/10	10,250.65
392	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	15,063 03	07/18/08	28,953.18	12/22/10	13,890 15
148	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	3,799 76	12/23/08	10,931.30	12/22/10	7,131.54
30	KB FINANCIAL GROUP INC SPONSORED ADR	2,122.29	12/20/05	1,533 77	12/22/10	-588 52
62	KB FINANCIAL GROUP INC SPONSORED ADR	4,601 00	12/28/07	3,169.80	12/22/10	-1,431 20
155	KB FINANCIAL GROUP INC SPONSORED ADR	10,549.55	01/22/08	7,924 51	12/22/10	-2,625 04
247	KB FINANCIAL GROUP INC SPONSORED ADR	13,931 90	03/26/08	12,628.09	12/22/10	-1,303.81
112	KB FINANCIAL GROUP INC SPONSORED ADR	2,898 72	12/23/08	5,726.10	12/22/10	2,827 38
105	KB FINANCIAL GROUP INC SPONSORED ADR	3,144.60	09/09/09	5,368 21	12/22/10	2,223.61
542	AFLAC INC COM	26,734 65	01/29/10	29,021.06	03/14/11	2,286 41
435	DENDREON CORP COM	20,708 40	05/06/10	17,578.03	06/28/11	-3,130 37
227	O'REILLY AUTOMOTIVE INC NEW COM	8,629.30	01/29/10	14,698 58	06/28/11	6,069.28
51	RESEARCH IN MOTION LTD COM	2,838.24	10/07/08	1,437 35	06/28/11	-1,400 89
198	WATERS CORP COM	9,403.73	10/14/08	18,599 45	06/28/11	9,195 72
	Long-term TOTAL	$1,000,844 50		$1,130,456 32		$129,611.82

Net = 64,531.72 gain

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return See instructions

Name of exempt organization: HOPE THROUGH LIFE FOUNDATION

Employer identification number: 56-2114270

Number, street, and room or suite no If a P O box, see instructions.: P O BOX 4150

City, town or post office, state, and ZIP code For a foreign address, see instructions: CHAPEL HILL, NC 27515-4150

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ STEVEN R. ARMSTRONG
  STE 525, 100 EUROPA DRIVE, CHAPEL HILL, NC - , NC 27515

  Telephone No ▶ 919-967-0618 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until February 15, 2012 , to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ ☐ calendar year ______ or

▶ ☒ tax year beginning JUL 1, 2010 , and ending JUN 30, 2011

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 761.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 9505.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev 1-2011)

023841
01-03-11