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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **07/01/10**, and ending **06/30/11**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

CRC FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

500 VIRGINIA STREET, EAST

Room/suite

1000

City or town, state, and ZIP code

CHARLESTON**WV 25301**

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 1,251,303** (Part I, column (d) must be on cash basis)
 J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

A Employer identification number

55-0784025

B Telephone number (see page 10 of the instructions)

304-342-4169C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

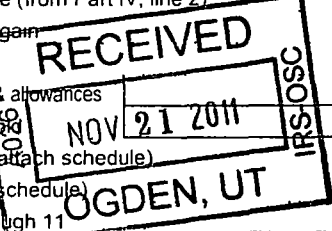
(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

- 1 Contributions, gifts, grants, etc., received (attach schedule)
- 2 Check ☒ if the foundation is not required to attach Sch B
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain or (loss) from sale of assets not on line 10 **Stmt 1**
- b Gross sales price for all assets on line 6a **235,251**
- 7 Capital gain net income (from Part IV, line 2)
- 8 Net short-term capital gain
- 9 Income modifications
- 10a Gross sales less returns & allowances
- b Less Cost of goods sold
- c Gross profit or (loss) (attach schedule)
- 11 Other income (attach schedule)
- 12 Total Add lines 1 through 11



Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule)
- b Accounting fees (attach schedule) **Stmt 2**
- c Other professional fees (attach schedule) **Stmt 3**
- 17 Interest
- 18 Taxes (attach schedule) (see page 14 of the instructions) **Stmt 4**
- 19 Depreciation (attach schedule) and depletion
- 20 Occupancy
- 21 Travel, conferences, and meetings
- 22 Printing and publications
- 23 Other expenses (att sch) **Stmt 5**
- 24 Total operating and administrative expenses. Add lines 13 through 23
- 25 Contributions, gifts, grants paid
- 26 Total expenses and disbursements. Add lines 24 and 25

- 27 Subtract line 26 from line 12
- a Excess of revenue over expenses and disbursements
- b Net investment income (if negative, enter -0-)
- c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see page 30 of the instructions.

DAA

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	12,299	4,492	4,492
	2 Savings and temporary cash investments	36,904		
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0 0	0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	677		
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) See Stmt 6	771,519	1,163,002	1,246,811
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	821,399	1,167,494	1,251,303	
Liabilities	17 Accounts payable and accrued expenses		108	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 7)		380,738	
	23 Total liabilities (add lines 17 through 22)	0	380,846	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	821,399	786,648	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	821,399	786,648		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	821,399	1,167,494		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	821,399
2 Enter amount from Part I, line 27a	2	-34,751
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	786,648
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	786,648

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB INVESTMENTS				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,304			8,304
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			8,304
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2**8,304****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).

If (loss), enter -0- in Part I, line 8

3**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	41,877	866,481	0.048330
2008	36,481	837,723	0.043548
2007	59,302	964,862	0.061462
2006	46,064	1,014,780	0.045393
2005	43,256	951,587	0.045457

2 Total of line 1, column (d)**2****0.244190****3** Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****0.048838****4** Enter the net value of noncharitable-use assets for 2010 from Part X, line 5**4****870,661****5** Multiply line 4 by line 3**5****42,521****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****308****7** Add lines 5 and 6**7****42,829****8** Enter qualifying distributions from Part XII, line 4**8****48,054**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	308
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	308
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	308
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	200
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	108
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WILLIAM ELLIS, JR. Telephone no ► 500 VIRGINIA ST. E, SUITE 1000 Located at ► CHARLESTON WV ZIP+4 ► 25301			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies**

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions)**

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CRAIG KAY	CHARLESTON	PRESIDENT			
1212 UPPER RIDGEWAY	WV 25314	1.00	0	0	0
WILLIAM M ELLIS, JR.	CHARLESTON	TEASURER			
500 VIRGINIA ST E, STE 1000	WV 25301	1.00	0	0	0
DAVID LANHAM	HURRICANE	SECRETARY			
P O BOX 537	WV 25526	1.00	0	0	0
DEWEY E. S KUHNS, II	CHARLESTON	DIRECTOR			
4007 VIRGINIA AVE	WV 25304	1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	917,863
b	Average of monthly cash balances	1b	17,607
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	935,470
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	51,550
3	Subtract line 2 from line 1d	3	883,920
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	13,259
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	870,661
6	Minimum investment return. Enter 5% of line 5	6	43,533

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	43,533
2a	Tax on investment income for 2010 from Part VI, line 5	2a	308
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	308
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,225
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	43,225
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43,225

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	48,054
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,054
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	308
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	47,746

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				43,225
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			14,687	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 48,054				
a Applied to 2009, but not more than line 2a			14,687	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				33,367
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				9,858
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 8				45,500
Total			▶ 3a	45,500
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
SEE ATTACHED SCHEDULE								
			\$	226,947	\$ 243,287	\$	\$	-16,340
Total			\$	226,947	\$ 243,287	\$ 0	\$ 0	-16,340

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 5,226	\$ 2,750	\$	\$ 1,350
Total	\$ 5,226	\$ 2,750	\$ 0	\$ 1,350

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Fees	\$ 7,752	\$ 7,752	\$	\$
Total	\$ 7,752	\$ 7,752	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Taxes Other Than Income	\$ 25	\$	\$	\$ 25
Total	\$ 25	\$ 0	\$ 0	\$ 25

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Directors Fees	1,600	540		1,060
Directors Meeting Expense	33			33
Office Supplies & Postage	28			28
Margin Interest	1,028	1,028		
Bank Service Charges	58			58
Federal Excise Tax	1,147	1,147		
Total	\$ 3,894	\$ 2,715	\$ 0	\$ 1,179

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INVESTMENTS-VARIOUS	\$ 771,519	\$ 1,163,002	Cost	\$ 1,246,811
Total	\$ 771,519	\$ 1,163,002		\$ 1,246,811

Statement 7 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
MARGIN LOANS	\$	\$ 380,738
Total	\$ 0	\$ 380,738

Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

FORM PROVIDED UPON REQUEST.

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

JUNE 30

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

WEST VIRGINIA, PRIMARILY IN KANAWHA COUNTY

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name	Address	Relationship	Status	Purpose	Amount
HYCAT	CHARLESTON WV 25304	2300 MACCORKLE AVE., S.E.	501(c)3	AQUATIC PROGRAM	2,500
CHILDRENS THERAPY CLINIC	CHARLESTON WV 25330	P. O. BOX 2707	501(c)3	THERAPUETIC SERVICES TO NEEDY CHILDR	5,000
UNION MISSION	CHARLESTON WV 25321	P. O. BOX 112	501(c)3	FOOD FOR NEEDY FAMILIES	2,500
CHILDRENS HOME SOCIETY	CHARLESTON WV 25330	1422 KANAWHA BLVD. E.	501(c)3	EMERGENCY SHELTERS	5,000
FUND FOR THE ARTS	CHARLESTON WV 25301	803 QUARRIER ST., STE. 10	501(c)3	GENERAL OPERATING PURPOSES	6,000
JUNIOR ACHIEVEMENT OF WV	CHARLESTON WV 25314	818 OAKWOOD ROAD	501(c)3	EDUCATIONAL PROGRAM FOR STUDENTS	2,000
SHYBL (GWHS)	CHARLESTON WV 25311	1562 KANAWHA BLVD. E.	501(c)3	YOUTH BASKETBALL	1,000
GABRIEL PROJECT OF WV	CHARLESTON WV 25339	P. O. BOX 11182	501(c)3	COUNCIL PREGNANT WOMEN	2,000
CHILDHOOD LANGUAGE CENTER	CHARLESTON WV 25301	406 CAPITOL STREET	501(c)3	SPONSOR A CHILD PROGRAM	1,000
REA OF HOPE FELLOWSHIP HO	CHARLESTON WV 25301	NONE	501(c)3	PROVIDE SAFE POSITIVE HOME ENVIRONME	1,000
KANAWHA-CHARLESTON SOCCER	CHARLESTON WV 25301	P.O. BOX 628	501(c)3	CAPITAL PROJECT FUND	1,000
PATRIOT FOUNDATION	CHARLESTON WV 25321	P. O. BOX 273	501(c)3	TURF PROJECT	5,000
MIDWESTERN LITTLE LEAGUE	CHARLESTON WV 25362	P. O. BOX 6531	501(c)3	CAPITAL PROJECT-SCOREBOARD	5,000
CHARLESTON LIGHT OPERA GU	CHARLESTON WV 25326	411 TENNESSE AVENUE	501(c)3	CAPITAL FUND RAISING	3,000
DRUG AND ALCOHOL PRESENTA	CHARLESTON WV 25302	733 B CENTRAL AVENUE	501(c)3	DRUG AND ALCOHOL PRESENTATIONS	2,000
KANAWHA VALLEY HISTORICAL	CHARLESTON WV 25301	716 PEOPLES BUILDING	501(c)3	GREAT TEXTBOOK WAR DOCUMENTARY	1,500
Total					45,500

LANHAM O'DELL & COMPANY, INC.
REALIZED GAINS AND LOSSES

CRC Foundation

Balanced Charles Schwab Account #26110878

From 07-01-10 Through 06-30-11

Open Date	Close Date	Quantity	Security	Adjusted Cost		Gain Or Loss	
				Basis	Proceeds	Short Term	Long Term
Rydex Inverse Russell 2000 2x Strategy							
08-12-10	08-18-10	1,679.557	Rydex Inverse Russell 2000 2x Strategy	21,263.20	20,457.00	-806.20	
08-12-10	08-24-10	24.392	Rydex Inverse Russell 2000 2x Strategy	308.80	329.29	20.49	
08-11-10	08-24-10	602.867	Rydex Inverse Russell 2000 2x Strategy	7,547.89	8,138.71	590.82	
08-11-10	08-30-10	1,132.836	Rydex Inverse Russell 2000 2x Strategy	14,183.11	14,896.79	713.68	
				43,303.00	43,821.79	518.79	
Rydex Inverse S&P 500							
02-04-10	07-27-10	147.547	Rydex Inverse S&P 500	5,624.49	5,183.32	-441.17	
02-05-10	07-27-10	366.003	Rydex Inverse S&P 500	13,919.09	12,857.68	-1,061.41	
02-05-10	10-04-10	301.676	Rydex Inverse S&P 500	11,472.74	10,260.00	-1,212.74	
02-05-10	10-06-10	241.939	Rydex Inverse S&P 500	9,200.94	8,059.00	-1,141.94	
02-05-10	11-01-10	501.474	Rydex Inverse S&P 500	19,071.05	16,328.00	-2,743.05	
02-05-10	11-04-10	22.303	Rydex Inverse S&P 500	848.18	703.66	-144.52	
08-30-10	11-04-10	282.902	Rydex Inverse S&P 500	10,490.00	8,925.56	-1,564.44	
07-19-10	11-04-10	238.440	Rydex Inverse S&P 500	8,719.76	7,522.78	-1,196.98	
07-19-10	12-02-10	55.325	Rydex Inverse S&P 500	2,023.24	1,736.10	-287.14	
07-20-10	12-02-10	485.454	Rydex Inverse S&P 500	17,554.00	15,233.55	-2,320.45	
				98,923.49	86,809.65	-12,113.84	

LANHAM O'DELL & COMPANY, INC.
REALIZED GAINS AND LOSSES

CRC Foundation

Balanced Charles Schwab Account #26110878

From 07-01-10 Through 06-30-11

Open Date	Close Date	Quantity	Security	Adjusted Cost		Gain Or Loss	
				Basis	Proceeds	Short Term	Long Term
Rydex Inverse S&P 500 2x Strategy							
06-29-10	07-08-10	346.613	Rydex Inverse S&P 500 2x Strategy	8,648.00	8,148.87	-499.13	
06-24-10	07-08-10	392.264	Rydex Inverse S&P 500 2x Strategy	9,237.82	9,222.13	-15.69	
06-24-10	07-09-10	524.169	Rydex Inverse S&P 500 2x Strategy	12,344.18	12,139.75	-204.43	
				30,230.00	29,510.75	-719.25	
Rydex Mid-Cap 1.5x							
02-16-11	03-02-11	582.863	Rydex Mid-Cap 1.5x	21,257.00	20,522.61	-734.39	
Rydex S&P 500 2x Strategy							
08-10-10	08-12-10	746.792	Rydex S&P 500 2x Strategy	16,295.00	15,212.15	-1,082.85	
Spdr Gold Trust							
05-17-10	07-28-10	71.000	Spdr Gold Trust	8,583.82	8,045.01	-538.81	
05-07-10	07-28-10	73.000	Spdr Gold Trust	8,663.49	8,271.63	-391.86	
				17,247.31	16,316.64	-930.67	

LANHAM O'DELL & COMPANY, INC.
REALIZED GAINS AND LOSSES

CRC Foundation

Balanced Charles Schwab Account #26110878

From 07-01-10 Through 06-30-11

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
UltraShort International ProFund							
06-13-11	06-30-11	2,060.540	UltraShort International ProFund	16,031.00	14,753.47	-1,277.53	
TOTAL GAINS							
TOTAL LOSSES							
TOTAL REALIZED GAIN/LOSS							
				243,286.80	226,947.06	-16,339.74	
						1,324.99	
						-17,664.73	