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Form 990   Department of the Treasury Internal Revenue Service	<b>Return of Organization Exempt From Income Tax</b>  <b>Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)</b>  ▶ The organization may have to use a copy of this return to satisfy state reporting requirements	OMB No 1545-0047
		<b>2010</b>
		<b>Open to Public Inspection</b>

<b>A For the 2010 calendar year, or tax year beginning 07-01-2010 and ending 06-30-2011</b>		
<b>B</b> Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization TRUSTEES FOR HARVARD UNIVERSITY	<b>D Employer identification number</b>  53-0199180
	Doing Business As	<b>E Telephone number</b>  (617) 495-3976
	Number and street (or P O box if mail is not delivered to street address) 1033 MASSACHUSETTS AVENUE THIRD FLOOR	Room/suite
	<b>G</b> Gross receipts \$ 1,406,208,284	
	City or town, state or country, and ZIP + 4 CAMBRIDGE, MA 02138	
	<b>F</b> Name and address of principal officer DREW GILPIN FAUST MASSACHUSETTS HALL CAMBRIDGE, MA 02138	<b>H(a)</b> Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  <b>H(b)</b> Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) <b>H(c)</b> Group exemption number ▶
<b>I</b> Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) ◀ (Insert no ) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
<b>J Website:</b> ▶ N/A		
<b>K</b> Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶	<b>L</b> Year of formation 1941	<b>M</b> State of legal domicile DC

Part I		Summary	
Activities & Governance	<b>1</b> Briefly describe the organization's mission or most significant activities TO FACILITATE HARVARD UNIVERSITY'S SCIENTIFIC, LITERARY, AND EDUCATIONAL ACTIVITIES IN WASHINGTON, DC		
	<b>2</b> Check this box <input checked="" type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a) . . . . .	<b>3</b>	7
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b) . . . . .	<b>4</b>	5
	<b>5</b> Total number of individuals employed in calendar year 2010 (Part V, line 2a) . . . . .	<b>5</b>	194
<b>6</b> Total number of volunteers (estimate if necessary) . . . . .	<b>6</b>	0	
<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12 . . . . .	<b>7a</b>	0	
<b>b</b> Net unrelated business taxable income from Form 990-T, line 34 . . . . .	<b>7b</b>	0	
Revenue	<b>8</b> Contributions and grants (Part VIII, line 1h) . . . . .	Prior Year	Current Year
	<b>9</b> Program service revenue (Part VIII, line 2g) . . . . .	6,227,890	223,015
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d ) . . . . .	693,715	941,568
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	10,345,892	42,185,426
	<b>12</b> Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) . . . . .	11,439	53,301
		17,278,936	43,403,310
Expenses	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1–3 ) . . . . .	1,081,070	1,144,028
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4) . . . . .	0	0
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	9,176,065	9,373,180
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e) . . . . .	0	0
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <sup>0</sup>		
	<b>17</b> Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f) . . . . .	16,885,959	10,834,123
	<b>18</b> Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	27,143,094	21,351,331
	<b>19</b> Revenue less expenses Subtract line 18 from line 12 . . . . .	-9,864,158	22,051,979
Net Assets or Fund Balances		Beginning of Current Year	End of Year
	<b>20</b> Total assets (Part X, line 16) . . . . .	807,775,643	1,048,383,337
	<b>21</b> Total liabilities (Part X, line 26) . . . . .	765,162	1,628,653
	<b>22</b> Net assets or fund balances Subtract line 21 from line 20 . . . . .	807,010,481	1,046,754,684

<b>Part II Signature Block</b>					
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.					
Sign Here	▶ Signature of officer			2012-05-10 Date	
	▶ MAUREEN H FORRESTER CONTROLLER				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no ▶
May the IRS discuss this return with the preparer shown above? (see instructions) . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No					

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1

Briefly describe the organization’s mission

TO FACILITATE HARVARD UNIVERSITY'S SCIENTIFIC, LITERARY, AND EDUCATIONAL ACTIVITIES IN WASHINGTON, DC

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

No

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes

No

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code ) (Expenses \$ 13,595,752 including grants of \$ 719,635 ) (Revenue \$ 565,125 )

DUMBARTON OAKS IS A MUSEUM, RESEARCH LIBRARY, AND EDUCATIONAL FACILITY FOR THE STUDY OF BYZANTINE AND MEDIEVAL HUMANITIES, PRE-COLOMBIAN ART, AND LANDSCAPE ARCHITECHTURE THE FACILITY SERVES APPROXIMATELY 35 FELLOWS

4b

(Code ) (Expenses \$ 4,522,563 including grants of \$ 424,393 ) (Revenue \$ 376,443 )

CENTER FOR HELLENIC STUDIES IS AN EDUCATIONAL CENTER IN THE FIELD OF HELLENIC STUDIES DESIGNED TO REDISCOVER HUMANISM OF THE HELLENIC GREEKS HELLENISM FOR THE CENTER ENCOMPASSES THE EVOLUTION OF THE GREEK LANGUAGE AND ITS CULTURE AS A CENTRAL POINT OF CONTACT FOR ALL OF THE DIFFERENT CIVILIZATIONS OF THE ANCIENT MEDITERANEAN WORLD IT ALSO INCLUDES INTERACTIONS WITH FOREIGN CULTURES AND THE DIFFUSION OF ROMAN INFLUENCES THIS HUMANISTIC VISION ANIMATES THE CENTER'S MAIN ACTIVITIES (1) BUILDING AND MAINTANING A WORLD-CLASS COLLECTION OF RESOURCES FOR THE STUDY OF THE ANCIENT GRECO-ROMAN WORLD, (2) MAKING THESE RESOURCES AVAILABLE TO THE COMMUNITY OF SCHOLARS, OFFERING RESIDENTIAL AND NON-RESIDENTIAL FELLOWSHIPS TO SUPPORT RESEARCH IN THE FIELD, AND PROVIDING A VENUE WHERE THE FELLOWS AND OTHER SCHOLARS CAN COLLABORATE AND SHARE THEIR INSIGHTS WITH DIVERSE AUDIENCES BOTH AT THE CENTER AND BEYOND THROUGH SEMINARS, OTHER FORMS OF LIVE PRESENTATIONS, AND PUBLICATIONS, (3) DISSEMINATING SCHOLARSHIP ON THE HELLENIC WORLD IN PRINTED AND ELECTRONIC FORMATS AND DEVELOPING INFORMATION TECHNOLOGIES TO ENHANCE EXISTING METHODS AND PIONEER NEW AVENUES OF RESEARCH AND TEACHING, AND (4) DESIGNING AND ORCHESTRATING ACTIVITIES FOR A GLOBAL AUDIENCE WITH THE GOAL OF ENABLING A WIDE RANGE OF PARTICIPANTS, INCLUDING NON-TRADITIONAL STUDENTS, UNDERGRADUATES, GRADUATE STUDENTS, SCHOLARS FROM OTHER DISCIPLINES, AND LIFE-LONG LEARNERS TO ENGAGE IN THE STUDY AND APPRECIATION OF HELLENIC CULTURE THE CENTER SERVES APPROXIMATELY ELEVEN FELLOWS

4c

(Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d

Other program services (Describe in Schedule O )



















(Expenses \$ including grants of \$ ) (Revenue \$ )

4e

Total program service expenses \$ 18,118,315

Part IV

Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instruction)? 	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8 Yes	
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10 Yes	
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI. 	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII. 	11b Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII. 	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX. 	11d Yes	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X. 	11e	No
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X. 	11f Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12a	No
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional 	12b Yes	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a Yes	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV 	14b Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S? If "Yes," complete Schedule F, Parts II and IV 	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S? If "Yes," complete Schedule F, Parts III and IV 	16 Yes	
17 Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach its audited financial statement to this return? <b>Note.</b> Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b	

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> . . . . .	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> . . . . .	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> . . . . .	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b–24d and complete Schedule K. If "No," go to line 25</i> . . . . .	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? . . . .	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? . . . . .	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? . . . .	24d		
25a	<b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> . . . . .	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> . . . . .	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i> . . . . .	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i> . . . . .	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> . . . . .	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> . . . . .	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> . . . . .	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> . . . . .	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> . . . . .	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i> . . . . .	34	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? . . . . .	35		No
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . . .			
36	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . . .	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> . . . . .	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O . . . . .	38	Yes	

<b>Part V</b> <b>Statements Regarding Other IRS Filings and Tax Compliance</b>			
Check if Schedule O contains a response to any question in this Part V <input type="checkbox"/>			
		<b>Yes</b>	<b>No</b>
<b>1a</b>	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	<b>1a</b>	122
<b>b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	<b>1b</b>	0
<b>c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	<b>1c</b>	Yes
<b>2a</b>	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return.	<b>2a</b>	194
<b>b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?  <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	<b>2b</b>	Yes
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year?	<b>3a</b>	No
<b>b</b>	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	<b>3b</b>	
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	<b>4a</b>	Yes
<b>b</b>	If "Yes," enter the name of the foreign country <span style="float:right">▶GR</span> See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	<b>5a</b>	No
<b>b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	<b>5b</b>	No
<b>c</b>	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	<b>5c</b>	
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	<b>6a</b>	No
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	<b>6b</b>	
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	<b>7a</b>	No
<b>b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?	<b>7b</b>	
<b>c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	<b>7c</b>	No
<b>d</b>	If "Yes," indicate the number of Forms 8282 filed during the year.	<b>7d</b>	
<b>e</b>	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>7e</b>	No
<b>f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>7f</b>	No
<b>g</b>	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	<b>7g</b>	
<b>h</b>	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	<b>7h</b>	
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	<b>8</b>	
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b>	Did the organization make any taxable distributions under section 4966?	<b>9a</b>	
<b>b</b>	Did the organization make a distribution to a donor, donor advisor, or related person?	<b>9b</b>	
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter		
<b>a</b>	Initiation fees and capital contributions included on Part VIII, line 12.	<b>10a</b>	
<b>b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	<b>10b</b>	
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter		
<b>a</b>	Gross income from members or shareholders.	<b>11a</b>	
<b>b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	<b>11b</b>	
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	<b>12a</b>	
<b>b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	<b>12b</b>	
<b>13</b>	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
<b>a</b>	Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.	<b>13a</b>	
<b>b</b>	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	<b>13b</b>	
<b>c</b>	Enter the amount of reserves on hand.	<b>13c</b>	
<b>14a</b>	Did the organization receive any payments for indoor tanning services during the tax year?	<b>14a</b>	No
<b>b</b>	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	<b>14b</b>	

Part VI

**Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.  
Check if Schedule O contains a response to any question in this Part VI ☒

Section A. Governing Body and Management			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . . . . .	1a7		
b	Enter the number of voting members included in line 1a, above, who are independent . . . . .	1b5		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . . . .	2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . . . .	3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? . . . . .	4	Yes	
5	Did the organization become aware during the year of a significant diversion of the organization's assets? . . . . .	5		No
6	Does the organization have members or stockholders? . . . . .	6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? . . . . .	7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . . . .	7b	Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following . . . . .			
a	The governing body? . . . . .	8a	Yes	
b	Each committee with authority to act on behalf of the governing body? . . . . .	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O . . . . .	9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)			Yes	No
10a	Does the organization have local chapters, branches, or affiliates? . . . . .	10a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? . . . . .	10b		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form? . . . . .	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990 . . . . .			
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13 . . . . .	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . . . .	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done . . . . .	12c	Yes	
13	Does the organization have a written whistleblower policy? . . . . .	13	Yes	
14	Does the organization have a written document retention and destruction policy? . . . . .	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? . . . . .			
a	The organization's CEO, Executive Director, or top management official . . . . .	15a	Yes	
b	Other officers or key employees of the organization . . . . .	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions) . . . . .			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . . . .	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? . . . . .	16b		

Section C. Disclosure	
17	List the States with which a copy of this Form 990 is required to be filed▶
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ OFFICE OF THE CONTROLLER HARVARD UNIVERSITY 1033 MASSACHUSETTS AVENUE 3RD FLOOR CAMBRIDGE, MA 02138 (617) 495-3976

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid

•

List all of the organization's **current** key employees, if any See instructions for definition of "key employee "

•

List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

•

List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

•

List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JAMES F ROTHENBERG TREASURER/TRUSTEE	5 00	X		X				0	0	0
(2) WILLIAM F LEE TRUSTEE	1 00	X						0	0	0
(3) NANNERL O KEOHANE TRUSTEE	1 00	X						0	0	0
(4) PATRICIA A KING TRUSTEE	1 00	X						0	0	0
(5) ROBERT D REISCHAUER TRUSTEE	1 00	X						0	0	0
(6) ROBERT E RUBIN TRUSTEE	1 00	X						0	0	0
(7) DREW GILPIN FAUST PRESIDENT/ TRUSTEE	1 00	X		X				0	713,994	161,337
(8) MARC L GOODHEART SECRETARY	1 00			X				0	275,085	55,338
(9) GREGORY NAGY DIR , CTR FOR HELLENIC STU	40 00				X			15,000	189,149	118,604
(10) JAN M ZIOLKOWSKI DIR , DUMBARTON OAKS	40 00				X			163,093	1,806	150,200
(11) GUDRUN BUEHL CURATOR AND MUSEUM DIR	40 00					X		107,931	0	19,338
(12) MARLENE L CHAZAN DIRECTOR FINANCIAL OPER	40 00					X		145,838	0	31,369
(13) SUZANNE DAY DIRECTOR FEDERAL RELATIONS	40 00					X		145,439	0	17,628
(14) MICHAEL STEEN DIRECTOR OF FACILITIES	40 00					X		145,934	0	80,807
(15) MARGARET MULLETT DIRECTOR OF BYZANTINE STUDIES	40 00					X		109,404	0	29,118



## Part VII

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization: 8

## Section B. Independent Contractors

## **Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

2	Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶3	
---	---	--

Part VIII

Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514		
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . . . .	1a					
	b	Membership dues . . . . .	1b	131,650				
	c	Fundraising events . . . . .	1c					
	d	Related organizations . . . . .	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	91,365				
	g	Noncash contributions included in lines 1a-1f \$						
	h	Total. Add lines 1a-1f . . . . .		223,015				
	Program Service Revenue			Business Code				
2a		ADMISSIONS AND RELATED	900099	619,687	619,687			
b		PUBLICATIONS & MATERIA	900099	321,881	321,881			
c								
d								
e								
f		All other program service revenue						
g		Total. Add lines 2a-2f . . . . .		941,568				
Other Revenue		3	Investment income (including dividends, interest and other similar amounts) . . . . .		1,165,994		1,165,994	
	4	Income from investment of tax-exempt bond proceeds . .						
	5	Royalties . . . . .		16,873		16,873		
	6a	Gross Rents	(i) Real	(ii) Personal				
		b	Less rental expenses					
		c	Rental income or (loss)					
		d	Net rental income or (loss) . . . . .					36,428
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b	Less cost or other basis and sales expenses					
		c	Gain or (loss)					
		d	Net gain or (loss) . . . . .					41,019,432
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 . . . . .	a					
		b	Less direct expenses . . . . .	b				
		c	Net income or (loss) from fundraising events . .					
	9a	Gross income from gaming activities See Part IV, line 19 . .	a					
		b	Less direct expenses . . . . .	b				
		c	Net income or (loss) from gaming activities . .					
	10a	Gross sales of inventory, less returns and allowances . . . . .	a					
		b	Less cost of goods sold . . . . .	b				
		c	Net income or (loss) from sales of inventory . .					
Miscellaneous Revenue		Business Code						
11a								
	b							
	c							
	d	All other revenue . . . . .						
	e	Total. Add lines 11a-11d . . . . .						
12	Total revenue. See Instructions . . . . .		43,403,310	941,568	0	42,238,727		

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22	757,332	757,332		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	386,696	386,696		
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees . . . . .	226,533	190,288	36,245	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .				
7	Other salaries and wages	6,914,494	5,808,175	1,106,319	
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . . . .	484,439	406,929	77,510	
9	Other employee benefits . . . . .	1,250,854	1,050,717	200,137	
10	Payroll taxes . . . . .	496,860	417,362	79,498	
a	Fees for services (non-employees)				
	Management . . . . .	80,519	67,636	12,883	
b	Legal . . . . .	155,297	130,449	24,848	
c	Accounting . . . . .	15,439	12,969	2,470	
d	Lobbying . . . . .				
e	Professional fundraising services See Part IV, line 17 . . . . .				
f	Investment management fees . . . . .				
g	Other . . . . .	1,779,634	1,494,893	284,741	
12	Advertising and promotion . . . . .	12,117	10,178	1,939	
13	Office expenses . . . . .	804,907	676,122	128,785	
14	Information technology . . . . .	216,344	181,729	34,615	
15	Royalties . . . . .	965	965		
16	Occupancy . . . . .	2,457,048	2,063,920	393,128	
17	Travel . . . . .	493,054	414,165	78,889	
18	Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .				
19	Conferences, conventions, and meetings . . . . .	365,204	306,771	58,433	
20	Interest . . . . .				
21	Payments to affiliates . . . . .				
22	Depreciation, depletion, and amortization . . . . .	3,066,381	2,575,760	490,621	
23	Insurance . . . . .	275,768	231,645	44,123	
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O )				
a	BOOKS AND SUBSCRIPTIONS	549,311	461,421	87,890	
b	PUBLISHING	247,575	207,963	39,612	
c	TAXES AND FEES	17,538	14,732	2,806	
d					
e					
f	All other expenses	297,022	249,498	47,524	
25	Total functional expenses. Add lines 1 through 24f	21,351,331	18,118,315	3,233,016	0
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

						(A)		(B)
						Beginning of year		End of year
Assets	1	Cash—non-interest-bearing . . . . .				80,508	1	183,269
	2	Savings and temporary cash investments . . . . .					2	
	3	Pledges and grants receivable, net . . . . .					3	
	4	Accounts receivable, net . . . . .				17,768	4	32,777
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L . . . . .					5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers, and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Schedule L . . . . .					6	
	7	Notes and loans receivable, net . . . . .					7	
	8	Inventories for sale or use . . . . .					8	
	9	Prepaid expenses and deferred charges . . . . .				546,755	9	337,701
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D . . . . .	10a	101,618,017				
	b	Less: accumulated depreciation . . . . .	10b	22,650,745	73,942,965	10c	78,967,272	
	11	Investments—publicly traded securities . . . . .				387,765,708	11	461,848,687
	12	Investments—other securities. See Part IV, line 11 . . . . .				206,971,056	12	275,282,533
	13	Investments—program-related. See Part IV, line 11 . . . . .					13	
	14	Intangible assets . . . . .					14	
	15	Other assets. See Part IV, line 11 . . . . .				138,450,883	15	231,731,098
16	Total assets. Add lines 1 through 15 (must equal line 34) . . . . .				807,775,643	16	1,048,383,337	
Liabilities	17	Accounts payable and accrued expenses . . . . .				765,162	17	1,377,023
	18	Grants payable . . . . .					18	
	19	Deferred revenue . . . . .					19	251,630
	20	Tax-exempt bond liabilities . . . . .					20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D . . . . .					21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L . . . . .					22	
	23	Secured mortgages and notes payable to unrelated third parties . . . . .					23	
	24	Unsecured notes and loans payable to unrelated third parties . . . . .					24	
	25	Other liabilities. Complete Part X of Schedule D . . . . .					25	
	26	Total liabilities. Add lines 17 through 25 . . . . .				765,162	26	1,628,653
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.							
	27	Unrestricted net assets . . . . .				738,441,392	27	961,245,144
	28	Temporarily restricted net assets . . . . .				13,109,167	28	16,005,001
	29	Permanently restricted net assets . . . . .				55,459,922	29	69,504,539
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.							
	30	Capital stock or trust principal, or current funds . . . . .					30	
	31	Paid-in or capital surplus, or land, building or equipment fund . . . . .					31	
	32	Retained earnings, endowment, accumulated income, or other funds . . . . .					32	
	33	Total net assets or fund balances . . . . .				807,010,481	33	1,046,754,684
	34	Total liabilities and net assets/fund balances . . . . .				807,775,643	34	1,048,383,337

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	43,403,310
2	Total expenses (must equal Part IX, column (A), line 25)	2	21,351,331
3	Revenue less expenses Subtract line 2 from line 1	3	22,051,979
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	807,010,481
5	Other changes in net assets or fund balances (explain in Schedule O)	5	217,692,224
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	1,046,754,684

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
b	Were the organization's financial statements audited by an independent accountant?	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury  
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public  
Inspection

Name of the organization TRUSTEES FOR HARVARD UNIVERSITY	Employer identification number 53-0199180
---	--

Part I

Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box )

1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E )

3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II )

6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II )

8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II )

9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III )

10

☐

An organization organized and operated exclusively to test for public safety Se**section 509(a)(4).**

11

☒

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h  

a

☐

Type I

b

☒

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Other

e

☒

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?  

(i)

a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii)

a family member of a person described in (i) above?

(iii)

a 35% controlled entity of a person described in (i) or (ii) above?

h

☐

Provide the following information about the supported organization(s)

	Yes	No
11g(i)		No
11g(ii)		No
11g(iii)		No

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A) PRESIDENT AND FELLOWS OF HARVARD COLLEGE	042103580	2	Yes		Yes		Yes		9,948,888
Total									9,948,888

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )						
11 Total support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions )					12	
13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage						
14 Public Support Percentage for 2010 (line 6 column (f) divided by line 11 column (f))					14	
15 Public Support Percentage for 2009 Schedule A, Part II, line 14					15	
16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶						
b 33 1/3% support test—2009. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶						
17a 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶						
b 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶						
18 Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶						

Part III

Support Schedule for Organizations Described in Section 509(a)(2)  
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) 	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6 )						

Section B. Total Support						
Calendar year (or fiscal year beginning in) 	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV )						
13 Total support (Add lines 9, 10c, 11 and 12 )						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> 						

Section C. Computation of Public Support Percentage		
15 Public Support Percentage for 2010 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage		
17 Investment income percentage for 2010 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization 		
b 33 1/3% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization 		
20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions 		



Part IV

**Supplemental Information.** Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Explanation
SCHEDULE A, PART IV, SUPPLEMENTAL INFORMATION SCHEDULE A, PART I, LINE H THE SUPPORT TO PRESIDENT AND FELLOWS OF HARVARD COLLEGE (PRESIDENT AND FELLOWS) LISTED IN COLUMN (VII) IN LINE H IS TREATED BY P&F AS A CAPITAL CONTRIBUTION AND REPORTED AS SUCH IN SCHEDULE R, PART V, ON THE PRESIDENT AND FELLOWS' FORM 990 FOR THE YEAR ENDED JUNE 30, 2011

SCHEDULE D

(Form 990)

Department of the Treasury  
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**  
▶ **Attach to Form 990. ▶ See separate instructions.**

OMB No 1545-0047

2010

Open to Public Inspection

**Name of the organization**  
TRUSTEES FOR HARVARD UNIVERSITY

**Employer identification number**  
53-0199180

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <div><input type="checkbox"/> Yes<input type="checkbox"/> No</div>	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <div><input type="checkbox"/> Yes<input type="checkbox"/> No</div>	

Part II

Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)

☐ Preservation of an historically importantly land area

☐ Protection of natural habitat

☐ Preservation of a certified historic structure

☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
2a	
2b	
2c	
2d	

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ \_\_\_\_\_

4

Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes☐ No

6

Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶ \_\_\_\_\_

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

☐ Yes☐ No

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X▶ \$ \_\_\_\_\_

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1▶ \$ \_\_\_\_\_

b

Assets included in Form 990, Part X▶ \$ \_\_\_\_\_

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☒ Public exhibition

d

☒ Loan or exchange programs

b

☒ Scholarly research

e

☐ Other

c

☒ Preservation for future generations

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes☒ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a	Beginning of year balance . . . . .	675,213,000	643,523,000	924,447,000	
b	Contributions . . . . .	117,320,000			
c	Investment earnings or losses . . . . .	160,245,000	68,294,000	-240,022,000	
d	Grants or scholarships . . . . .	1,075,000	697,000	594,000	
e	Other expenditures for facilities and programs . . . . .	37,744,000	32,836,000	38,551,000	
f	Administrative expenses . . . . .	3,164,000	3,071,000	1,757,000	
g	End of year balance . . . . .	910,795,000	675,213,000	643,523,000	

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 8 000 %

b

Permanent endowment ▶ 10 000 %

c

Term endowment ▶ 82 000 %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations . . . . .

3a(i)

☐ Yes☐ No

(ii)

related organizations . . . . .

3a(ii)

☐ Yes☐

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

☐ Yes☐

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land . . . . .		3,172,680		3,172,680
b Buildings . . . . .		94,712,802	20,263,590	74,449,212
c Leasehold improvements . . . . .				
d Equipment . . . . .		3,732,535	2,387,155	1,345,380
e Other . . . . .				
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) . . . . . ▶				78,967,272



Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements		
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1
2	Total expenses (Form 990, Part IX, column (A), line 25)	2
3	Excess or (deficit) for the year Subtract line 2 from line 1	3
4	Net unrealized gains (losses) on investments	4
5	Donated services and use of facilities	5
6	Investment expenses	6
7	Prior period adjustments	7
8	Other (Describe in Part XIV)	8
9	Total adjustments (net) Add lines 4 - 8	9
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return		
1	Total revenue, gains, and other support per audited financial statements . . . . .	1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12	
a	Net unrealized gains on investments . . . . .	2a
b	Donated services and use of facilities . . . . .	2b
c	Recoveries of prior year grants . . . . .	2c
d	Other (Describe in Part XIV) . . . . .	2d
e	Add lines 2a through 2d . . . . .	2e
3	Subtract line 2e from line 1 . . . . .	3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1	
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a
b	Other (Describe in Part XIV) . . . . .	4b
c	Add lines 4a and 4b . . . . .	4c
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12 ) . . . . .	5

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return		
1	Total expenses and losses per audited financial statements . . . . .	1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25	
a	Donated services and use of facilities . . . . .	2a
b	Prior year adjustments . . . . .	2b
c	Other losses . . . . .	2c
d	Other (Describe in Part XIV) . . . . .	2d
e	Add lines 2a through 2d . . . . .	2e
3	Subtract line 2e from line 1 . . . . .	3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a
b	Other (Describe in Part XIV) . . . . .	4b
c	Add lines 4a and 4b . . . . .	4c
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18 ) . . . . .	5

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
	PART III, LINE 1A	THE UNIVERSITY'S VAST ARRAY OF MUSEUMS AND LIBRARIES HOUSES PRICELESS WORKS OF ART, HISTORICAL TREASURES, LITERARY WORKS, AND ARTIFACTS. THESE COLLECTIONS ARE PROTECTED AND PRESERVED FOR PUBLIC EXHIBITION, EDUCATION, RESEARCH, AND THE FURTHERANCE OF PUBLIC SERVICE. THEY ARE NEITHER DISPOSED OF FOR FINANCIAL GAIN NOR ENCUMBERED IN ANY MANNER. ACCORDINGLY, SUCH COLLECTIONS ARE NOT RECORDED FOR FINANCIAL STATEMENT PURPOSES.
	PART III, LINE 4	PART III, LINE 4: CENTER FOR HELLENIC STUDIES COLLECTIONS. THE CENTER FOR HELLENIC STUDIES COLLECTIONS IS MAINLY A LIBRARY COLLECTION COMPRISING APPROXIMATELY 60,000 VOLUMES IN THE FIELD OF HELLENIC STUDIES, COVERING A WIDE RANGE OF DISCIPLINES. THE LIBRARY COLLECTION IS A VALUABLE RESOURCE TO RESEARCHERS. DUMBARTON OAKS COLLECTIONS. THE DUMBARTON OAKS MUSEUM COMPRISES THREE COLLECTIONS (THE BYZANTINE COLLECTION, THE ROBERT WOODS BLISS COLLECTION OF PRE-COLUMBIAN ART, AND THE HOUSE COLLECTION). THE DUMBARTON OAKS MUSEUM HAS 35,000 OBJECTS RECORDED AND MANAGED THROUGH AN ELECTRONIC DATABASE IN A WIDE RANGE OF MEDIA - MINOR ART, SCULPTURE, ANTIQUE FURNITURE, TEXTILES AND WALL TAPESTRIES, FLOOR MOSAICS, PRINTS, PAINTING AND MONUMENTAL FRESCO REPLICA PAINTING COMING FROM EUROPE, MIDDLE AND SOUTH AMERICA, NORTH AMERICA, AND ASIA. THE DUMBARTON OAKS MUSEUM'S COLLECTIONS ARE AN IMPORTANT RESOURCE FOR THE SCHOLARLY COMMUNITY OF THE DUMBARTON OAKS RESEARCH INSTITUTE AS WELL AS TO STUDENTS AND A BROADER GENERAL PUBLIC. THE MISSION OF THE DUMBARTON OAKS MUSEUM IS TO CONNECT SCHOLARS WITH ART AND ART SCHOLARSHIP WITH THE PUBLIC THROUGH AN ACTIVE PROGRAM OF RESEARCH AND EXHIBITIONS. THE MUSEUM STRIVES TO ADVANCE KNOWLEDGE AND STIMULATE APPRECIATION OF ART BY ENGAGING VISITORS AESTHETICALLY, VISUALLY, AND INTELLECTUALLY.
DESCRIPTION OF INTENDED USE OF ENDOWMENT FUNDS	PART V, LINE 4	THE PRIMARY GOAL OF THE ENDOWMENT IS TO SUPPORT TRUSTEES' MISSION OF FACILITATING HARVARD UNIVERSITY'S SCIENTIFIC, LITERARY, AND EDUCATIONAL ACTIVITIES IN WASHINGTON, DC.
		PART X, LINE 2: FIN 48. EFFECTIVE JULY 1, 2007, HARVARD UNIVERSITY, WHICH INCLUDES TRUSTEES, ADOPTED FASB INTERPRETATION NO. 48, ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES (FIN 48). FIN 48 SETS A MINIMUM THRESHOLD FOR FINANCIAL STATEMENT RECOGNITION OF THE BENEFIT OF A TAX POSITION TAKEN OR EXPECTED TO BE TAKEN IN A TAX RETURN. NO DISCLOSURE IN THE JUNE 30, 2011 FINANCIAL STATEMENTS REGARDING UNCERTAIN TAX POSITIONS WAS REQUIRED.
		PART V, LINE 1B: THE \$117,320,000 LISTED IN CONTRIBUTIONS IN PART V, LINE 1B REPRESENTS AN ADJUSTMENT FOR THE BEGINNING BALANCE OF THE CENTER FOR HELLENIC STUDIES ENDOWMENT. FISCAL YEAR 2011 IS THE FIRST YEAR THAT THIS PORTION OF THE ENDOWMENT HAS BEEN REPORTED ON TRUSTEES' FOR HARVARD UNIVERSITY'S BALANCE SHEET DUE TO A CHANGE IN PRESENTATION BETWEEN THE RETURNS OF TRUSTEES FOR HARVARD UNIVERSITY AND THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE. SEE SCHEDULE O, PART IX, LINE 5 FOR MORE DETAILS.

OMB No 1545-0047

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.**  
▶ **Attach to Form 990. ▶ See separate instructions.**

# 2010

## Open to Public Inspection

Employer identification number

53-0199180

**Part I** **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

**1 For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**

**2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States

**3** Activities per Region (Use Part V if additional space is needed )

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region or independent contractors	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region/investments in region
EUROPE (INCLUDING ICELAND & GREENLAND)	1	4	PROGRAM SERVICES	CLASSICAL STUDIES	1,132,851
EAST ASIA AND THE PACIFIC	0	0	GRANTMAKING		1,487
EUROPE (INCLUDING ICELAND & GREENLAND)	0	0	GRANTMAKING		263,728
MIDDLE EAST AND NORTH AFRICA	0	0	GRANTMAKING		43,535
NORTH AMERICA	0	0	GRANTMAKING		1,487
RUSSIA & THE NEWLY INDEPENDENT STATES	0	0	GRANTMAKING		9,438
SOUTH AMERICA	0	0	GRANTMAKING		65,570
SOUTH ASIA	0	0	GRANTMAKING		1,453
<b>3a</b> Sub-total	1	4			1,519,549
<b>b</b> Total from continuation sheets to Part I	0	0			0
<b>c Totals</b> (add lines 3a and 3b)	1	4			1,519,549

**1**

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . ► \_\_\_\_\_

3 Enter total number of other organizations or entities . . . . . ► \_\_\_\_\_

**Part III** **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Part V if additional space is needed.

[illegible]



**Part IV Foreign Forms**

- 1

Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926 (see instructions for Form 926)*

☐

Yes

☒

No
- 2

Did the organization have an interest in a foreign trust during the tax year? *If " Yes," the organization may be required to file Form 3520 and/or Form 3520-A. (see instructions for Forms 3520 and 3520-A)*

☐

Yes

☒

No
- 3

Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations. (see instructions for Form 5471)*

☐

Yes

☒

No
- 4

Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see instructions for Form 8621)*

☐

Yes

☒

No
- 5

Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships. (see instructions for Form 8865)*

☐

Yes

☒

No
- 6

Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see instructions for Form 5713).*

☐

Yes

☒

No

Part V

**Supplemental Information**  
Complete this part to provide the information (see instructions) required in Part I, line 2, and any additional information.

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS OUTSIDE THE U S		SCHEDULE F, PART I, LINE 2 ALL DISBURSEMENTS MADE BY THIS INSTITUTION IN FURTHERANCE OF ITS EXEMPT PROGRAMS ARE REVIEWED AND APPROVED BY DULY CONSTITUTED COMMITTEES OR INDIVIDUALS ALL SCHOLARSHIPS ARE REVIEWED AND APPROVED BY HARVARD'S FINANCIAL AID OFFICES

Schedule I  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Name of the organization  
TRUSTEES FOR HARVARD UNIVERSITY

Grants and Other Assistance to Organizations,  
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.  
▶ Attach to Form 990

OMB No 1545-0047

2010

Open to Public  
Inspection

Employer identification number  
53-0199180

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . .

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed. . . . . ▶ ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2

Enter total number of section 501(c)(3) and government organizations . . . . . ▶

3

Enter total number of other organizations . . . . . ▶

**Part III**

**Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.  
Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
(1) STIPENDS FOR POST-DOCTORAL STUDENTS AND FELLOWS	13	290,455			
(2) TRAVEL GRANTS	22	39,877			
(3) RESEARCH-RELATED REIMBURSEMENTS FOR FELLOWS	21	24,208			
(4) OTHER GRANTS	7	27,520			
(5) FELLOWSHIPS	34	375,272			

**Part IV**

**Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS IN THE U S	PART I, LINE 2	SCHEDULE I, PART I, LINE 2 ALL DISBURSEMENTS MADE BY THIS INSTITUTION IN FURTHERANCE OF ITS EXEMPT PROGRAMS ARE REVIEWED AND APPROVED BY DULY CONSTITUTED COMMITTEES OR INDIVIDUALS

Schedule J  
(Form 990)

Compensation Information

OMB No 1545-0047

2010

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization TRUSTEES FOR HARVARD UNIVERSITY	Employer identification number  53-0199180
---	--

Part I

Questions Regarding Compensation

		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items		
	<input type="checkbox"/> First-class or charter travel		
	<input checked="" type="checkbox"/> Travel for companions		
	<input type="checkbox"/> Tax idemnification and gross-up payments		
	<input type="checkbox"/> Discretionary spending account		
	<input checked="" type="checkbox"/> Housing allowance or residence for personal use		
	<input type="checkbox"/> Payments for business use of personal residence		
	<input type="checkbox"/> Health or social club dues or initiation fees		
	<input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)		
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b	Yes
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	Yes
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply		
	<input type="checkbox"/> Compensation committee		
	<input type="checkbox"/> Independent compensation consultant		
	<input type="checkbox"/> Form 990 of other organizations		
	<input type="checkbox"/> Written employment contract		
	<input type="checkbox"/> Compensation survey or study		
	<input type="checkbox"/> Approval by the board or compensation committee		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization		
a	Receive a severance payment or change-of-control payment from the organization or a related organization?	4a	No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c	No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III		
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.		
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
a	The organization?	5a	No
b	Any related organization?	5b	No
	If "Yes," to line 5a or 5b, describe in Part III		
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
a	The organization?	6a	No
b	Any related organization?	6b	No
	If "Yes," to line 6a or 6b, describe in Part III		
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	Yes
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	8	No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9	

**Part II** **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

**Note.** The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) DREW GILPIN FAUST	(i)	0	0	0	0	0	0	0
	(ii)	705,714	0	8,280	31,410	129,927	875,331	0
(2) MARC L GOODHEART	(i)	0	0	0	0	0	0	0
	(ii)	274,828	0	257	31,410	23,928	330,423	0
(3) GREGORY NAGY	(i)	15,000	0	0	0	73,500	88,500	0
	(ii)	188,834	0	315	24,232	20,872	234,253	0
(4) JAN M ZIOLKOWSKI	(i)	162,223	0	870	19,920	130,280	313,293	0
	(ii)	0	0	1,806	0	0	1,806	0
(5) MARLENE L CHAZAN	(i)	145,732	0	106	16,047	15,322	177,207	0
	(ii)	0	0	0	0	0	0	0
(6) SUZANNE DAY	(i)	141,180	4,222	37	15,920	1,708	163,067	0
	(ii)	0	0	0	0	0	0	0
(7) MICHAEL STEEN	(i)	145,736	0	198	17,160	63,647	226,741	0
	(ii)	0	0	0	0	0	0	0
( 8 )								
( 9 )								
( 10 )								
( 11 )								
( 12 )								
( 13 )								
( 14 )								
( 15 )								
( 16 )								

Part III

Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
	PART I, LINE 1A	TRAVEL FOR COMPANIONS TRUSTEES' TRAVEL POLICY ALLOWS REIMBURSEMENT FOR COMPANION TRAVELERS WHEN THE COMPANION'S ATTENDANCE AT A PROFESSIONAL FUNCTION OR INVOLVEMENT IN FUNRAISING ACTIVITIES SERVES A LEGITIMATE BUSINESS PURPOSE. IN ACCORDANCE WITH THIS POLICY, TRUSTEES REIMBURSED CERTAIN EMPLOYEES FOR COMPANION TRAVEL DURING THE YEAR. IN THESE CIRCUMSTANCES, THE REIMBURSEMENT OF COMPANION AND FAMILY MEMBERS TRAVEL EXPENSES WAS A LEGITIMATE BUSINESS EXPENSE FOR TRUSTEES AND THEREFORE IT WAS NOT REPORTED IN THE EMPLOYEES' TAXABLE COMPENSATION. HOUSING ALLOWANCE OR RESIDENCE FOR PERSONAL USE TRUSTEES FOR HARVARD UNIVERSITY PROVIDES HOUSING TO PROFESSOR ZIOLKOWSKI AND PROFESSOR NAGY, KEY EMPLOYEES, AND TO MR. STEEN, A REPORTABLE EMPLOYEE. THEY ARE REQUIRED TO RESIDE IN THE RESPECTIVE HOUSES AS A CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF DUMBARTON OAKS AND THE CENTER FOR HELLENIC STUDIES. THE ESTIMATED VALUE OF THE NONTAXABLE HOUSING BENEFITS REPORTED ON FORM 990, PART VIII, SECTION A, COLUMN F, ARE \$101,760 FOR PROFESSOR ZIOLKOWSKI, \$73,500 FOR PROFESSOR NAGY, AND \$39,000 FOR MR. STEEN.
		PART I, LINE 3 AS DISCUSSED IN SCHEDULE O, OFFICERS ARE NOT COMPENSATED IN THEIR CAPACITY AS OFFICERS OF TRUSTEES FOR HARVARD UNIVERSITY. TRUSTEES' OFFICERS ALSO SERVE AS OFFICERS OF THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE. THE PRESIDENT IS COMPENSATED FOR HER POSITION AT PRESIDENT AND FELLOWS OF HARVARD COLLEGE.
	PART I, LINE 7	TRUSTEES FOR HARVARD UNIVERSITY OFFERS INCENTIVE COMPENSATION FOR OUTSTANDING PERFORMANCE. BONUS AND INCENTIVE PAYMENTS FOR EMPLOYEES ARE LISTED IN PART II.

<div> <div>SCHEDULE O</div> <div>(Form 990 or 990-EZ)</div> </div> <div> <div>Department of the Treasury</div> <div>Internal Revenue Service</div> </div>	<div>Supplemental Information to Form 990 or 990-EZ</div> <div> <div>Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.</div> <div>▶ Attach to Form 990 or 990-EZ.</div> </div>	OMB No 1545-0047
		2010
		Open to Public Inspection

<div>Name of the organization</div> <div>TRUSTEES FOR HARVARD UNIVERSITY</div>	<div>Employer identification number</div> <div>53-0199180</div>
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Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 4		TRUSTEES IS A SUPPORTING ORGANIZATION OF THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE TRUSTEES' GOVERNING BODY MIRRORS THE HARVARD CORPORATION, WHICH IS THE GOVERNING BODY OF PRESIDENT AND FELLOWS OF HARVARD COLLEGE. THEREFORE, CHANGES TO THE HARVARD CORPORATION ALSO APPLY TO TRUSTEES' GOVERNING BODY. IN DECEMBER 2010, HARVARD'S TWO GOVERNING BOARDS ADOPTED A NUMBER OF CHANGES TO THE COMPOSITION, STRUCTURE, AND PRACTICES OF THE HARVARD CORPORATION, THE GOVERNING BOARD FORMALLY KNOWN AS THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE. THE CHANGES GREW OUT OF AN INTENSIVE GOVERNANCE REVIEW LAUNCHED IN THE FALL OF 2009 AND INTENDED TO REINFORCE THE CORPORATION'S STRATEGIC FOCUS AND ENLARGE ITS COLLECTIVE CAPACITY. THE CHANGES INCLUDE A DOUBLING OF THE NUMBER OF CORPORATION MEMBERS OTHER THAN THE PRESIDENT, FROM SIX TO TWELVE, TO EXPAND THE CORPORATION'S COLLECTIVE CAPACITY AND BREADTH OF EXPERTISE. THIS EXPANSION BEGAN WITH THE ADDITION OF THREE NEW MEMBERS, AS OF JULY 2011, AND IS ANTICIPATED TO CONTINUE OVER THE NEXT FEW YEARS. THEY ALSO INCLUDE PRESCRIBED PERIODS OF SERVICE FOR THE CORPORATION'S FELLOWS, TO ASSURE A BALANCE OF CONTINUITY AND FRESH PERSPECTIVE, AS WELL AS A MORE DEFINED LEADERSHIP ROLE FOR THE CORPORATION'S SENIOR FELLOW. THE CORPORATION CREATED THREE NEW STANDING COMMITTEES TO ASSURE IN-DEPTH FOCUS ON KEY AREAS OF CORE FIDUCIARY CONCERN: FINANCE, FACILITIES AND CAPITAL PLANNING, AND GOVERNANCE. IN ADDITION, THE TWO GOVERNING BOARDS HAVE LAUNCHED A JOINT COMMITTEE ON ALUMNI AFFAIRS AND DEVELOPMENT, AS HARVARD PREPARES FOR A UNIVERSITY-WIDE CAMPAIGN AND AIMS TO INTEGRATE THE BOARDS' WORK IN THIS DOMAIN. THESE FOUR COMMITTEES BEGAN THEIR WORK IN THE FALL OF 2011.





Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 7B		CERTAIN ACTIONS OF THE TRUSTEES GOVERNING BODY, SUCH AS THE ELECTION OF NEW DIRECTORS AND AMENDMENTS TO THE CORPORATE STATUTES, ARE SUBJECT TO THE CONSENT OF HARVARD UNIVERSITY'S BOARD OF OVERSEERS

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11		THE TRUSTEES FOR HARVARD UNIVERSITY FORM 990 WAS REVIEWED BY THE UNIVERSITY'S TAX RETURN REVIEW COMMITTEES, COMPRISING SENIOR FINANCE STAFF AND INTERNAL AND EXTERNAL COUNSEL. FORM 990 WAS ALSO REVIEWED BY THE UNIVERSITY'S JOINT COMMITTEE ON INSPECTION, CONSISTING OF MEMBERS OF THE UNIVERSITY'S GOVERNING BODIES, THE HARVARD CORPORATION AND THE BOARD OF OVERSEERS. THE FINAL FORM 990 WAS PROVIDED TO TRUSTEES ENTIRE EXECUTIVE GOVERNING BODY BEFORE IT WAS FILED.

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 12C	AS PART OF HARVARD UNIVERSITY, TRUSTEES IS SUBJECT TO SAME THE CONFLICT OF INTEREST POLICIES AND PROCEDURES AS THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE. ANNUALLY, HARVARD UNIVERSITY'S OFFICE OF THE GENERAL COUNSEL DISTRIBUTES A POLICY ON CONFLICTS OF INTEREST AND COMMITMENT FOR SENIOR OFFICERS AND SENIOR ADMINISTRATORS, AND AN ANNUAL DISCLOSURE FORM, TO THE INDIVIDUALS SUBJECT TO THE POLICY. THE COMPLETED FORMS ARE REVIEWED BY THE OFFICE OF THE GENERAL COUNSEL. A PARALLEL PROCESS IS CARRIED OUT ANNUALLY BY THE OFFICE OF THE GOVERNING BOARDS FOR THE UNIVERSITY'S CORPORATE DIRECTORS. THE COMPLETED FORMS OF DIRECTORS ARE REVIEWED BY BOTH THE OFFICE OF THE GENERAL COUNSEL AND THE SECRETARY OF THE UNIVERSITY.

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 15	AS PART OF HARVARD UNIVERSITY, TRUSTEES IS SUBJECT TO THE SAME POLICIES AND PROCEDURES AS THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE FOR DETERMINING AND REVIEWING COMPENSATION. THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE HAS DISCLOSED IN ITS FORM 990 THE PROCESS UNDERTAKEN TO DETERMINE COMPENSATION FOR ITS OFFICERS. OFFICERS ARE NOT COMPENSATED IN THEIR CAPACITY AS OFFICERS OF TRUSTEES FOR HARVARD UNIVERSITY. CERTAIN TRUSTEES' OFFICERS ALSO SERVE AS OFFICERS OF THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE AND ARE COMPENSATED BY PRESIDENT AND FELLOWS OF HARVARD COLLEGE FOR SERVICES PERFORMED FOR THAT ORGANIZATION. EACH KEY EMPLOYEE OF TRUSTEES IS ALSO A HARVARD UNIVERSITY FACULTY MEMBER WITHIN THE FACULTY OF ARTS AND SCIENCES AND THE PROCESS FOR DETERMINING THEIR COMPENSATION IS DESCRIBED BELOW. THE SALARIES ARE SET ANNUALLY BY THE DIVISIONAL DEAN AND APPROVED BY THE DEAN OF THE FACULTY OF ARTS AND SCIENCES (FAS). THE PROCESS FOLLOWS THAT IN PLACE FOR ALL FAS FACULTY MEMBERS. THE AMOUNT IS SET ON A STANDARD 9-MONTH BASIS, AND DOES NOT INCLUDE ANY DIRECT RECOGNITION OF DIRECTOR DUTIES. IN RECOGNITION OF THEIR RESPECTIVE ROLES, EACH KEY EMPLOYEE IS PROVIDED WITH A SUPPLEMENTAL COMPENSATION AMOUNT WHICH IS INCLUDED IN THE FIGURES REPORTED ON PART VII AND SCHEDULE J. IN ADDITION, BOTH INDIVIDUALS ARE ELIGIBLE TO EARN SALARY DURING THE SUMMER MONTHS, PROVIDED THEY HAVE EXTERNAL FUNDING.

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 19	TRUSTEES FOR HARVARD UNIVERSITY'S FINANCIAL STATEMENTS ARE INCORPORATED IN HARVARD UNIVERSITY'S CONSOLIDATED FINANCIAL STATEMENTS, WHICH ARE AVAILABLE ON HARVARD UNIVERSITY'S WEBSITE. HARVARD UNIVERSITY'S CONFLICT OF INTEREST POLICY IS AVAILABLE ON HARVARD'S INTRANET, ACCESSIBLE TO MEMBERS OF THE HARVARD COMMUNITY. TRUSTEES' CHARTER IS AVAILABLE UPON REQUEST.

Identifier	Return Reference	Explanation
AVERAGE HOURS PER WEEK	PART VII, LINE 1A, COLUMN B	THE UNIVERSITY DOES NOT TRACK HOURS WORKED BY TRUSTEES, OFFICERS, KEY EMPLOYEES OR HIGHEST COMPENSATED EMPLOYEES THE AVERAGE HOURS WORKED REPORTED ON PART VII, LINE 1A, COLUMN (B) ARE ESTIMATES, WITH 40 HOURS PER WEEK REPRESENTING FULL TIME EMPLOYMENT ACTUAL HOURS WORKED PER WEEK MAY VARY

Identifier	Return Reference	Explanation
HOURS PER WEEK PROVIDED TO A RELATED ORGANIZATION	PART VII, LINE 1A, COLUMN B	THE LIST BELOW DETAILS AVERAGE HOURS PER WEEK THAT INDIVIDUALS LISTED ON PART VII, LINE 1A DEVOTED TO PRESIDENT AND FELLOWS OF HARVARD COLLEGE, A RELATED ORGANIZATION JAMES F ROTHENBERG 10 HOURS WILLIAM F LEE 5 HOURS NANNERL O KEOHANE 5 HOURS PATRICIA A KING 5 HOURS ROBERT D REISCHAUER 5 HOURS ROBERT E RUBIN 5 HOURS DREW FILPIN FAUST 60 HOURS MARC L GOODHEART 60 HOURS GREGORY NAGY 20 HOURS



Identifier	Return Reference	Explanation
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 5	NET UNREALIZED GAINS ON INVESTMENTS 114,466,746 PRIOR PERIOD ADJUSTMENTS 117,320,054 TRANSFERS TO CAPITAL RESERVE -3,945,688 TRANSFERS TO AFFILIATED ORGS -9,948,888 FUND BALANCE WRITE-OFFS -200,000 TOTAL TO FORM 990, PART XI, LINE 5 217,692,224

Identifier	Return Reference	Explanation
PRIOR PERIOD ADJUSTMENT	PART XI, LINE 5	BEGINNING IN THE FISCAL YEAR ENDED JUNE 30, 2011, TRUSTEES AND THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE REFINED THIER PRESENTATION TO REPORT THE PORTION OF TRUSTEES ENDOWMENT RELATED TO THE CENTER FOR HELLENIC STUDIES ON TRUSTEES' BALANCE SHEET TRUSTEES BELIEVES THIS METHOD BETTER REFLECTS ITS FINANCIAL POSITION THE \$117,320,054 PRIOR PERIOD ADJUSTMENT IN PART V, LINE 5 REPRESENTS THE BEGINNING BALANCE OF THE CENTER FOR HELLENIC STUDIES' ENDOWMENT

Identifier	Return Reference	Explanation
FINANCIAL STATEMENTS AND REPORTING	PART XII, LINE 2	HARVARD UNIVERSITY'S FINANCIAL STATEMENTS INCLUDE THE ACTIVITIES OF CERTAIN SUBSIDIARIES THAT FILE SEPARATE TAX RETURNS, INCLUDING TRUSTEES FOR HARVARD UNIVERSITY THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2011 WERE AUDITED BY AN INDEPENDENT ACCOUNTANT

SCHEDULE R  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.  
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization  
TRUSTEES FOR HARVARD UNIVERSITY

Employer identification number  
53-0199180

Part I

Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II

Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization	
						Yes	No
See Additional Data Table							

Part III

Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproporionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
See Additional Data Table												

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
See Additional Data Table							

Part V

Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, 35A, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III or IV

1

During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a

Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b

Gift, grant, or capital contribution to other organization(s)

c

Gift, grant, or capital contribution from other organization(s)

d

Loans or loan guarantees to or for other organization(s)

e

Loans or loan guarantees by other organization(s)

f

Sale of assets to other organization(s)

g

Purchase of assets from other organization(s)

h

Exchange of assets

i

Lease of facilities, equipment, or other assets to other organization(s)

j

Lease of facilities, equipment, or other assets from other organization(s)

k

Performance of services or membership or fundraising solicitations for other organization(s)

l

Performance of services or membership or fundraising solicitations by other organization(s)

m

Sharing of facilities, equipment, mailing lists, or other assets

n

Sharing of paid employees

o

Reimbursement paid to other organization for expenses

p

Reimbursement paid by other organization for expenses

q

Other transfer of cash or property to other organization(s)

r

Other transfer of cash or property from other organization(s)

Yes

No

1a

1b

1c

1d

1e

1f

1g

1h

1i

1j

1k

1l

1m

1n

1o

1p

1q

1r

No

Yes

No

No

No

No

No

No

No

No

Yes

No

No

No

No

No

No

No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Schedule R (Form 990) 2010

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII

Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation
SPLIT INTEREST TRUSTS	PART VII RELATED ORGANIZATIONS TAXABLE AS A TRUST	IN ORDER TO PRESERVE DONOR PRIVACY, AND IN ACCORDANCE WITH THE 2011 IRS INSTRUCTIONS FOR SCHEDULE R, THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE HAVE REFRAINED FROM DISCLOSING THE DETAILS OF SPLIT INTEREST TRUSTS AND HAS INSTEAD REPORTED THE AGGREGATE NUMBER OF CHARITABLE REMAINDER TRUSTS, CHARITABLE LEAD TRUSTS AND POOLED INCOME FUNDS THE TRUSTS LISTED ARE DOMICILED IN MASSACHUSETTS, NEW YORK, AND WASHINGTON, D C



Software ID:

Software Version:

EIN: 53-0199180

Name: TRUSTEES FOR HARVARD UNIVERSITY

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512 (b)(13) controlled organization	
						Yes	No
AMERICAN REPERTORY THEATRE COMPANY INC  62 BRATTLE STREET CAMBRIDGE, MA02138 04-2665867	PERFORMING ARTS	MA	501(C)(3)	33 1/3% SUPPORT ORG	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
ASSOC D ROCKEFELLER CTR DE UNIV DE HVD  AVENIDA PAULISTA 1337 17 ANDAR C SAO PAULO ,SAO PAULO BR	EDUCATION	BR	FOREIGN/EXEMPT ENTIT	N/A	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
BLUE MARBLE HOLDINGS CORPORATION  600 ATLANTIC AVENUE BOSTON, MA02210 23-7014581	INVESTMENT MANAGEMENT	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
CENTRE RECHERCHE EUROPEEN DE LA HBS  62 RUE FRANCOIS 1ER PARIS 75008 PARIS FR	RESEARCH SUPPORT	FR	FOREIGN/EXEMPT ENTIT	N/A	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
DEMETER HOLDINGS CORPORATION  600 ATLANTIC AVENUE BOSTON, MA02210 04-3044742	INVESTMENT MANAGEMENT	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
DUBAI HARVARD FND FOR MED RSCH INC  401 PARK DRIVE BOSTON, MA02215 52-2446955	EDUCATION AND RESEARCH	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
ENDOWMENT FOR RESEARCH IN HUMAN BIOLOGY INC  25 SHATTUCK STREET BOSTON, MA02115 04-2702030	RESEARCH	MA	501(C)(3)	TYPE III-OTHER	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
FUNDACION CENTRO DE INVESTIGACION DE LA ESCUELA DE ADMINISTRACION DE EMPRES  CERRITO 1320 PISO 11 BUENOS AIRES AR	RESEARCH SUPPORT	AR	FOREIGN/EXEMPT ENTIT	N/A	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
GIOVANNI ARMENISE-HARVARD FOUNDATION FOR SCIENTIFIC RESEARCH INC  HMS C/O DEAN OF FACULTY OF MEDICINE BOSTON, MA02115 04-3293162	RESEARCH SUPPORT	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD BUSINESS SCHOOL INTERACTIVE INC  C/O HBS SOLDIERS FIELD ROAD BOSTON, MA02163 04-3395140	EXECUTIVE EDUCATION	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD BUSINESS SCHOOL PUBLISHING CORPORATION  300 NORTH BEACON STREET WATERTOWN, MA02474 04-3177990	PUBLISHING	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD DEDICATED ENERGY LIMITED  1033 MASS AVE CAMBRIDGE, MA02138 03-0425512	ELECTRICITY PURCHASING	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization	
						Yes	No
HARVARD MAGAZINE INC  7 WARE STREET CAMBRIDGE, MA02138 04-6112308	PUBLISHING	MA	501(C)(3)	TYPE III - FUN INTE	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD MANAGEMENT COMPANY  600 ATLANTIC AVENUE BOSTON, MA02210 23-7361259	MANAGEMENT COMPANY	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD MANAGEMENT PRIVATE EQUITY CORP  600 ATLANTIC AVENUE BOSTON, MA02210 04-3070522	INVESTMENT MANAGEMENT	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD NEURODISCOVERY CENTER INC  25 SHATTUCK STREET BOSTON, MA02115 31-1745145	RESEARCH SUPPORT	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD PRIVATE CAPITAL HOLDINGS INC  600 ATLANTIC AVENUE BOSTON, MA02210 04-3070519	INVESTMENT MANAGEMENT	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD PRIVATE CAPITAL REALTY INC  600 ATLANTIC AVENUE BOSTON, MA02210 22-3138409	INVESTMENT MANAGEMENT	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD REAL ESTATE - ALLSTON INC  1033 MASS AVE CAMBRIDGE, MA02138 04-3373410	TITLE HOLDING COMPANY	MA	501(C)(25)	N/A	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD REAL ESTATE INC  1033 MASS AVE CAMBRIDGE, MA02138 04-2649303	REAL ESTATE BROKERAGE	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
ION INC  C/O HARVARD UNIVERSITY 1350 MASS AV CAMBRIDGE, MA02138 22-3032677	RESEARCH	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
MASSACHUSETTS GREEN HIGH PERFORMANCE COMPUTING CENTER INC  77 MASS AVE NE49-3142 CAMBRIDGE, MA02139 27-3014805	RESEARCH	MA	501(C)(3)	TYPE I	NOT APPLICABLE		No
MGHPCC HOLYOKE INC  77 MASS AVE NE49-3142 CAMBRIDGE, MA02139 45-2257442	RESEARCH	MA	501(C)(3)	TYPE I	NOT APPLICABLE		No
PHEMUS CORP  600 ATLANTIC AVENUE BOSTON, MA02210 04-2997367	INVESTMENT MANAGEMENT	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512 (b)(13) controlled organization	
						Yes	No
PRESIDENT AND FELLOWS OF HARVARD COLLEGE  1033 MASS AVE CAMBRIDGE, MA02138 04-2103580	EDUCATION AND RESEARCH	MA	501(C)(3)	SCHOOL	NOT APPLICABLE		No
PUBLIC HEALTH FOUNDATION FOR CANCER AND BLOOD PRESSURE RESEARCH INC  C/O HMC 600 ATLANTIC AVE BOSTON, MA02210 59-0909688	INVESTMENT	DE	501(C)(2)	N/A	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
PUTNAM SQUARE APARTMENTS INC  C/O HRES 1350 MASS AVE CAMBRIDGE, MA02138 04-6251287	REAL ESTATE	MA	501(C)(3)	33 1/3% SUPPORT ORG	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
RED TOP INC  1033 MASS AVE CAMBRIDGE, MA02138 51-0189788	ATHLETICS	CT	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
SHIPPING VENTURE CORP  600 ATLANTIC AVENUE BOSTON, MA02210 04-3263656	INVESTMENT MANAGEMENT	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
STUDENT CLUBS OF HBS INC  SOLDIERS FIELD ROAD BOSTON, MA02163 57-1152691	STUDENT SUPPORT	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
THE CARL J SHAPIRO INSTITUTE  330 BROOKLINE AVE BOSTON, MA02215 04-3326928	MEDICAL EDUCATION AND RESEARCH	MA	501(C)(3)	TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No





















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AGRICOLA BRINZAL LIMITADA AVENIDA SANTA MARIA 6350 OFICINA 3 VITACURA CI	INVESTMENTS	CI	N/A	C			
AGRICOLA CRECER LIMITADA AVENIDA SANTA MARIA 6350 OFICINA 3 VITACURA CI	INVESTMENTS	CI	N/A	C			
AGRICOLA DURAMEN LIMITADA AVENIDA SANTA MARIA 6350 OFICINA 3 VITACURA CI	INVESTMENTS	CI	N/A	C			
AGRICOLA E INVERSIONES PAMPA ALEGRE SA AVENIDA SANTA MARIA 6350 OFICINA 3 VITACURA CI	INVESTMENTS	CI	N/A	C			
AGRICOLA FUNDO BUCALEMU LIMITADA C/O CLAG CHILE SPA DEL INCA NO LAS CONDES CI 98-0639220	INVESTMENTS	CI	N/A	C			
AGRICOLA RAPEL LIMITADA C/O CLAG CHILE SPA DEL INCA NO LAS CONDES CI 98-0639218	INVESTMENTS	CI	N/A	C			
AGRICOLA RETIRO LIMITADA C/O CLAG CHILE SPA DEL INCA NO LAS CONDES CI	INVESTMENTS	CI	N/A	C			
AGRICOLA RIBERA LIMITADA C/O CLAG CHILE SPA DEL INCA NO LAS CONDES CI	INVESTMENTS	CI	N/A	C			
ANAY Y ASOCIADOS SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
AQUILA INC C/O WALKERS SPV WALKER HOUSE MARY GEORGETOWN CJ 98-0532782	INVESTMENTS	CJ	N/A	C			
ARA INC C/O WALKERS SPV WALKER HOUSE MARY GEORGETOWN CJ 98-0543813	INVESTMENTS	CJ	N/A	C			
ATLANTIC AVENUE REALTY LTD C/O WALKERS SPV WALKER HOUSE MARY GEORGETOWN CJ 98-0533323	INVESTMENTS	CJ	N/A	C			
ATLANTIC EUROPE INVESTMENTS GP LIMITED C/O BURNESS LLP 50 LOTHIAN ROAD FESTIVAL SQUARE UK	INVESTMENTS	UK	N/A	C			
ATLANTIC EUROPE INVESTMENTS LP C/O BURNESS LLP 50 LOTHIAN ROAD FESTIVAL SQUARE UK 98-0670648	INVESTMENTS	UK	N/A	C			
ATLANTIC PACIFIC REALTY INC 1301 SHOREWAY ROAD SUITE 250 BELMONT, CA94002 13-4283871	INVESTMENTS	MD	N/A	C			
ATLANTIC TORONTO ADELAIDE-PETER LP INC 355 BURRAD STREET STE 1900 VANCOUVER CA 98-0668178	INVESTMENTS	CA	N/A	C			
ATLANTIC TORONTO A-P GENERAL PARTNER INC 355 BURRAD STREET STE 1900 VANCOUVER CA 98-0668180	INVESTMENTS	CA	N/A	C			
ATLANTIC TORONTO GRENVILLE GENERAL PARTNER INC 355 BURRAD STREET STE 1900 VANCOUVER CA	INVESTMENTS	CA	N/A	C			
BLACK KITE PTY LTD C/O DLA PHILLIPS FOX LEVEL 38 201 SYDNEY AS	INVESTMENTS	AS	N/A	C			
BLACK KITE TRUST C/O DLA PHILLIPS FOX LEVEL 38 201 SYDNEY AS 98-6063158	INVESTMENTS	AS	N/A	C			

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BRASIL TIMBER LIMITADA AVENIDA CANDIDO DE ABREU 776 SALA CANTRO CIVICO BR 98-0645399	INVESTMENTS	BR	N/A	C			
CAMPO GRANDE SA AVDA SANTA MARIA NO 6350 PISO 3 VITACURA CI	INVESTMENTS	CI	N/A	C			
CARACOL AGROPECUARIA LTDA RUA SETE DE SETEMBRO 730 11TH FLO CENTRO BR 98-0642730	INVESTMENTS	BR	N/A	C			
CCA JAPAN INVESTMENT BV ZUIDPLEIN 126 AMSTERDAM NL	INVESTMENTS	NL	N/A	C			
CHENNAI 2007 IFS COURT 28 CYBERCITY CYBERCITY MP 98-0644770	INVESTMENTS	MP	N/A	C			
CHEVAL SP PARTICIPACOES LTDA RUA DO FORUM S/N SALA B CENTRO GP	INVESTMENTS	GP	N/A	C			
CLAG (CHILE) SPA DEL INCA NO 4446 OFICINA 1007 LAS CONDES CI 98-0650099	INVESTMENTS	CI	N/A	C			
COMPOSITION CAPITAL ASIA FUND CV ZUIDPLEIN 126 TOWER H - 15TH FLOOR AMSTERDAM NL 98-0469927	INVESTMENTS	NL	N/A	C			
COMPOSITION CAPITAL ASIA II FEEDER CV ZUIDPLEIN 126 TOWER H - 15TH FLOOR AMSTERDAM NL 98-0563995	INVESTMENTS	NL	N/A	C			
COMPOSITION CAPITAL EUROPE FUND CV ZUIDPLEIN 126 TOWER H - 15TH FLOOR AMSTERDAM NL 98-0459793	INVESTMENTS	NL	N/A	C			
COMPOSITION CAPITAL EUROPE II FEEDER CV ZUIDPLEIN 126 TOWER H - 15TH FLOOR AMSTERDAM NL 98-0569903	INVESTMENTS	NL	N/A	C			
COMPOSITION FEEDER GMBH BORSENSTRASSE 2-4 AMSTERDAM GM	INVESTMENTS	GM	N/A	C			
COMTEL ASSETS CORP 433 E LAS CALINAS IRVING, TX75039 20-3239161	INVESTMENTS	DE	N/A	C			
COMTEL ASSETS INC 433 E LAS CALINAS IRVING, TX75039 20-3239269	INVESTMENTS	TX	N/A	C			
COOPERATIE CC ASIA KOREA FEEDER UA ZUIDPLEIN 126 AMSTERDAM NL	INVESTMENTS	NL	N/A	C			
DAIRY FARMS PARTNERSHIP 113 RUTHERFORD RD PUKEKOHE E POB PUKEKOHE NZ 98-0594944	INVESTMENTS	NZ	N/A	C			
ECO CEBACO SOCIEDAD ANONIMA C/O DURLING DURLING CALLE 52 Y E PM	INVESTMENTS	PM	N/A	C			
ECONOMIZA AGROPECUARIA LTDA ESTADA GERAL CONDOMINIO BOA ESPERAN GRANDE DO RIBEIRO BR	INVESTMENTS	BR	N/A	C			
ECUADOR TIMBER LP C/O MAPLES CALDER PO BOX 309 UGLAND HOUSE CJ 98-0492706	INVESTMENTS	CJ	N/A	C			
EGRET INVESTMENTS LTD C/O MAPLES CALDER PO BOX 309 UGLAND HOUSE CJ 98-0650989	INVESTMENTS	CJ	N/A	C			

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EL MARIA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
EMBARCADERO CAPITAL INVESTORS II REIT INC 1301 SHOREWAY ROAD SUITE 250 AMSTERDAM, CA94002 37-1508503	INVESTMENTS	MD	N/A	C			
EMERALD CATASTROPHE FUND LTD SUITE 193 48 PAR-LA-VILLE ROAD HAMILTON BD	INVESTMENTS	BD	N/A	C			
EMERGING COUNTRIES OPPORTUNITY FUND LTD C/O BUTTERFIELD FUND SERVICES 68 F GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
EMPRESAS VERDES ARGENTINA SA CARLOS PELLEGRINI 1138 PISO 1 CORRIENTES AR	INVESTMENTS	AR	N/A	C			
ENKI HOLDINGS CORP C/O WALKERS SPV WALKER HOUSE MARY GEORGETOWN CJ 98-0540586	INVESTMENTS	CJ	N/A	C			
ESTANCIA CELINA SA C/O PAGBAM SUIPACHA 1111 -PIS BUENOS AIRES AR	INVESTMENTS	AR	N/A	C			
FLORESTAS DO SUL AGROFLORESTAL LTDA RUA TAQUARY 335 DRISTAL PORTO ALEGRE BR 98-0493906	INVESTMENTS	BR	N/A	C			
FORESTAL BOSQUEPALM CIA LTDA AVENIDA PATRIA E4-41 Y AVENIDA AMAZ QUITO EC	INVESTMENTS	EC	N/A	C			
FORESTAL DEL RIO SA SUIPACHA 1111 - PISO 18 BUENOS AIRES AR	INVESTMENTS	AR	N/A	C			
FORESTAL FORSEVERGAL CIA LTDA AVENIDA PATRIA E4-41 Y AVENIDA AMAZ QUITO EC	INVESTMENTS	EC	N/A	C			
GALILEIA AGROINDUSTRIAL LTDA AV PEDROSO DE MORAES 1201 20 AN SAO PAULO BR	INVESTMENTS	BR	N/A	C			
GATEWAY REAL ESTATE FUND III-TE LP CRICKET SQUARE HUTCHINS DRIVE PO AMSTERDAM CJ	INVESTMENTS	CJ	N/A	C			
GAVEA INVESTMENT FUND II B LP PO BOX 986 GARDENIA COURT SUITE 3 CAMANA BAY CJ 98-0537951	INVESTMENTS	CJ	N/A	C			
GBE DEVELOPMENT I LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GBE DEVELOPMENT II LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GBE DEVELOPMENT III LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GBE DEVELOPMENT IV LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GBE DEVELOPMENT V LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GBE DEVELOPMENT VI LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			

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GBE FAZENDAS LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO BR	INVESTMENTS	BR	N/A	C			
GBE HOLDINGS LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GBE INVESTMENTS LIMITED PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GBE PROJETOS AGRICOLAS I LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO BR	INVESTMENTS	BR	N/A	C			
GBE PROJETOS AGRICOLAS II LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO BR	INVESTMENTS	BR	N/A	C			
GBE PROJETOS AGRICOLAS III LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO BR	INVESTMENTS	BR	N/A	C			
GBE PROJETOS AGRICOLAS IV LTDA FAZEN DA ESPLANADA RODOVIA ESTADUA NO MUNICIPIO DO PEIXE BR	INVESTMENTS	BR	N/A	C			
GBE PROJETOS AGRICOLAS V LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO BR	INVESTMENTS	BR	N/A	C			
GBE PROJETOS AGRICOLAS VI LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO BR	INVESTMENTS	BR	N/A	C			
GBE PROPERTIES I LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GBE PROPERTIES II LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GBE PROPERTIES III LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GBE PROPERTIES IV LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GBE PROPERTIES V LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GBE PROPERTIES VI LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GBE PROPRIEDADES E EMPREENDIMENTOS IMOBILIARIOS I LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO BR	INVESTMENTS	BR	N/A	C			
GBE PROPRIEDADES E EMPREENDIMENTOS IMOBILIARIOS III LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO BR	INVESTMENTS	BR	N/A	C			
GBE PROPRIEDADES E EMPREENDIMENTOS IMOBILIARIOS IV LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO BR	INVESTMENTS	BR	N/A	C			
GBE PROPRIEDADES E EMPREENDIMENTOS IMOBILIARIOS V LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO BR	INVESTMENTS	BR	N/A	C			
GBE PROPRIEDADES E EMPREENDIMENTOS IMOBILIARIOS VI LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO BR	INVESTMENTS	BR	N/A	C			



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GLOBAL MARITIME INVESTMENTS LIMITED C/O WALKERS SPV WALKER HOUSE 87 M GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
GRANARY INVESTMENTS IFS COURT 28 CYBERCITY CYBERCITY MP 98-0607880	INVESTMENTS	MP	N/A	C			
GUANARE AARL JUNCAL 1327 FLOOR 21 MONTEVIDEO UY 98-0641951	INVESTMENTS	UY	N/A	C			
GUANARE SA JUNCAL 1327 FLOOR 21 MONTEVIDEO UY	INVESTMENTS	UY	N/A	C			
GULF ATLANTIC OPERATIONS LLC C/O DENHAM CAPITAL MANAGEMENT 200 C BOSTON, MA02116 20-2386722	INVESTMENTS	MA	N/A	C			
HARVARD BUSINESS SCHOOL PUBLISHING EUROPE LIMITED 23 SICILIAN AVE LONDON UK	SALES SUPPORT	UK	N/A	C			
HARVARD BUSINESS SCHOOL PUBLISHING INDIA PRIVATE LTD UNIT 423 GRAND HYATT MUMBAI MUMBAI IN	PUBLISHING SUPPORT	IN	N/A	C			
HARVARD CENTER SHANGHAI CO LTD 5TH FL HSBC BLDG INTL FIN CTR NO 8 SHANGHAI CH	RESEARCH SUPPORT	CH	N/A	C			
HARVARD MASTER TRUST 1033 MASS AVE CAMBRIDGE, MA02138 04-2636388	INVESTMENTS	MA	N/A	C			
HARVARD PRIVATE CAPITAL PROPERTIES II INC C/O HARVARD MANGEMENT CO 600 ATLANT BOSTON, MA02210 04-3140558	INVESTMENTS	DE	N/A	C			
HARVARD PRIVATE CAPITAL PROPERTIES III INC 600 ATLANTIC AVE BOSTON, MA02210 76-0254935	INVESTMENTS	DE	N/A	C			
HARVARD REAL ESTATE CV INC 1033 MASS AVE THIRD FLOOR CAMBRIDGE, MA02138	REAL ESTATE	MA	N/A	C			
HARVARD UNIVERSITY PRESS LTD VERNON HOUSE 23 SICILIAN AVENUE LONDON UK	BOOK DISTRIBUTION	UK	N/A	C			
HARVARD UNIVERSITY PRESS OF NEW YORK C/O HU PRESS 79 GARDEN ST CAMBRIDGE, MA02138 13-3784301	PUBLISHING	NY	N/A	C			
HB CAYMAN LIMITED PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
HMC ADAGE MANAGER INC 600 ATLANTIC AVE BOSTON, MA02210 04-3567988	INVESTMENTS	DE	N/A	S			
HPC PATRON SCOTLAND LP C/O PATRON CAPITAL SCOTLAND GP LIM FESTIVAL SQUARE UK 98-0438748	INVESTMENTS	UK	N/A	C			
INDIA CAPITAL OPPORTUNITIES 1 LIMITED IFS COURT 28 CYBERCITY CYBERCITY MP	INVESTMENTS	IN	N/A	C			
INSOLO AGROINDUSTRIAL SA AV PEDROSO DE MORAES 1201 20 AN SAO PAULO BR	INVESTMENTS	BR	N/A	C			
INVERSIONES BRASIL SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			

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INVERSIONES CATIVAL SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
INVERSIONES CORAL SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
INVERSIONES SANTA RITA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
INVERSIONES TRES CUMBRES LTDA (DBA TRES CUMBRES LTDA) ROGER DE FLOR 2736 DP 8 COMUNA LAS CONDES CI 98-0446986	INVESTMENTS	CI	N/A	C			
INVERSIONES TUNUYAN SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
IPE AGROINDUSTRIAL LTDA AV PEDROSO DE MORAES 1201 2O AN SAO PAULO BR	INVESTMENTS	BR	N/A	C			
KAINGAROA TIMBERLANDS RENEWABLE RESOURCES GROUND FLOOR ROTORUA NZ 98-0412394	INVESTMENTS	NZ	N/A	C			
KTR LIMITED C/O MAPLES CALDER PO BOX 309 UGLAND HOUSE CJ	INVESTMENTS	CJ	N/A	C			
KUPE SHIPPING LIMITED C/O DLA PHILIPS FOX PO BOX 160 20 AUCKLAND NZ	INVESTMENTS	NZ	N/A	C			
LA ARENOSA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LA JACARANDA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LA MORA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LA ZARZA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LABELLE SP PARTICIPACOES LTDA RUA DO FORUM S/N SALA B CENTRO GP	INVESTMENTS	GP	N/A	C			
LAS ACACIAS SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LAS MISIONES SA C/O PAGBAM SUIPACHA 1111 -PIS BUENOS AIRES AR	INVESTMENTS	AR	N/A	C			
LASALLE ASIA OPPORTUNITY CAYMAN I LTD C/O WALKERS SPV LIMITED WALKER HOU GEORGE TOWN CJ 98-0447511	INVESTMENTS	CJ	N/A	C			
LONGSTOCKING INVESTMENT CORPORATION 600 ATLANTIC AVE BOSTON, MA02210 52-2116455	INVESTMENTS	DE	N/A	S			
LONGTERM FOREST PARTNERS CIA LTDA AVENIDA PATRIA E4-41 Y AVENIDA AMAZ QUITO EC	INVESTMENTS	EC	N/A	C			
LOS ALMENDROS SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			

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LOS AROMOS SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LOS ARRAYANES SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LOS BOLDOS SA AVDA SANTA MARIA NO 6350 PISO 3 VITACURA CI	INVESTMENTS	CI	N/A	C			
LOS LAURELES SA AVDA SANTA MARIA NO 6350 PISO 3 VITACURA CI	INVESTMENTS	CI	N/A	C			
LOS LAURELES SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LRP IV TAX EXEMPT (PF1) II LP 44 MONTGOMERY ST SAN FRANCISCO, CA94104 98-0560775	INVESTMENTS	JE	N/A	C			
LRP IV TAX EXEMPT (PF1) LIMITED 44 MONTGOMERY ST SAN FRANCISCO, CA94104 98-0555927	INVESTMENTS	JE	N/A	C			
NAZARE AGROINDUSTRIAL LTDA AV PEDROSO DE MORAES 1201 20 AN SAO PAULO BR	INVESTMENTS	BR	N/A	C			
NCH AGRIBUSINESS INVESTORS CORP UGLAND HOUSE SOUTH CHURCH STREET GEORGE TOWN CJ 98-0559097	INVESTMENTS	CJ	N/A	C			
NEANDERTHAL INVESTMENTS IFS COURT 28 CYBERCITY CYBERCITY MP 98-0607884	INVESTMENTS	MP	N/A	C			
NEW VERNON INDIA (CAYMAN) FUND LP C/O NEW VERNON CAPITAL 2330 PLAZA F JERSEY CITY, NJ07311 20-1577934	INVESTMENTS	CJ	N/A	C			
NGL HOLDINGS INC C/O DENHAM CAPITAL MANAGEMENT 600 T HOUSTON, TX77002 33-1101243	INVESTMENTS	DE	N/A	C			
NGL SUPPLY INC 6210 S YALE SUITE 805 TULSA, OK74136 73-1255805	INVESTMENTS	OK	N/A	C			
NICA TECA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
NICARAO I LTD C/O MAPLES CALDER PO BOX 309 UGLAND HOUSE CJ 98-0643167	INVESTMENTS	CJ	N/A	C			
NICARAO II LTD C/O MAPLES CALDER PO BOX 309 UGLAND HOUSE CJ 98-0643169	INVESTMENTS	CJ	N/A	C			
NICARAO LTD C/O MAPLES CALDER PO BOX 309 UGLAND HOUSE CJ 98-0643164	INVESTMENTS	CJ	N/A	C			
NICATECA INC C/O WALKERS SPV LIMITED WALKER HOU GEORGE TOWN CJ 98-0520487	INVESTMENTS	CJ	N/A	C			
OLD LANE HMAFF LP C/O MAPLES CALDER PO BOX 309 UGLAND HOUSE CJ 98-0487312	INVESTMENTS	CJ	N/A	C			
OPERA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			

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PARFEN SA JUNCAL 1327 FLOOR 21 MONTEVIDEO UY	INVESTMENTS	UY	N/A	C			
PATRIOT INTEREST HOLDINGS INC C/O DENHAM CAPITAL MANAGEMENT 200 C BOSTON, MA02116 01-0938844	INVESTMENTS	MA	N/A	C			
PERMIAN MIDSTREAM CORPORATION C/O DENHAM CAPITAL MANAGEMENT 200 C BOSTON, MA02116 01-0938834	INVESTMENTS	MA	N/A	C			
PINARES AARL JUNCAL 1327 FLOOR 22 MONTEVIDEO UY 98-0641950	INVESTMENTS	UY	N/A	C			
PRADARIA AGROFLORESTAL LTDA RUA LUIZ DODERO 28 SALA 3 CAMPO GRANDE BR 98-0642732	INVESTMENTS	BR	N/A	C			
QUEBRADA HONDA SA AVDA SANTA MARIA NO 6350 PISO 3 VITACURA CI	INVESTMENTS	CI	N/A	C			
REPRESA PROPERTIES LTD PO BOX 309GT UGLAND HOUSE S CHURC GEORGE TOWN CJ	INVESTMENTS	CJ	N/A	C			
REPRESA PROPIEDADES LTDA AV PREDIENTE WILSON 210 4TH AND CENTRO NA CIDADE DO RIO DE JANEIRO  BR	INVESTMENTS	BR	N/A	C			
RIO MIRA PARTICIPACOES LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO BR	INVESTMENTS	BR	N/A	C			
ROMPLY MEROPS SRL 133 SERBAN VODA STREET CENTRAL BUS BUCHAREST RO 98-0646095	INVESTMENTS	RO	N/A	C			
ROUND TABLE ASSET RECOVERY FUND LTD WINDWARD I REGATTA OFFICE PARK WE CJ	INVESTMENTS	CJ	N/A	C			
ROUND TABLE GLOBAL MACRO FUND LTD WINDWARD I REGATTA OFFICE PARK WE CJ	INVESTMENTS	CJ	N/A	C			
SANTA FILOMENA AGROINDUSTRIAL LTDA AV PEDROSO DE MORAES 1201 20 AN SAO PAULO BR	INVESTMENTS	BR	N/A	C			
SCOLOPAX SRL BRASOV 8 VICTORIEI ST B1 42 BIS A BRASOV COUNTY RO	INVESTMENTS	RO	N/A	C			
SERRA GRANDE AGROINDUSTRIAL LTDA AV PEDROSO DE MORAES 1201 20 AN SAO PAULO BR	INVESTMENTS	BR	N/A	C			
SIA EMPETRUM KULDIGAS RAJONS KURMALES PAGASTS PRIEDAINĒ LG 98-0648693	INVESTMENTS	LG	N/A	C			
SLEUTELDRAAI LANDGOED (EDMS) BPK 71 STEENBOK AVENUE MONUMENT PARK SF	INVESTMENTS	SF	N/A	C			
SOCIEDAD EXPLOTADORA AGRICOLA SPA C/O CLAG CHILE SPA DEL INCA NO LAS CONDES CI 98-0632838	INVESTMENTS	CI	N/A	C			
SOROTIVO AGROPECUARIA LTDA FAZENDA IPE S/N XONA RURAL-BAIXA GRANDE DO RIBEIRO BR	INVESTMENTS	BR	N/A	C			
SUSTAINABLE TEAK PARTCIPACOES LTDA AVENIDA GOVERNADOR PONCE DE ARRUDA VAREZEA GRANDE BR 98-0639215	INVESTMENTS	BR	N/A	C			

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income (\$)	(g) Share of end-of-year assets (\$)	(h) Percentage ownership
SUSTAINABLE TIMBERS SA AVE JUSTO AROSEMANA 32 ST E CORREGIMIENTO DE CALIDONIA PM	INVESTMENTS	PM	N/A	C			
TDR SCOTLAND LP C/O TDR CAPITAL ONE STANHOPE GATE LONDON UK 98-0471766	INVESTMENTS	UK	N/A	C			
TERENA SA JUNCAL 1327 FLOOR 22 MONTEVIDEO UY	INVESTMENTS	UY	N/A	C			
TERRACAL PARTICIPACOES LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO BR	INVESTMENTS	BR	N/A	C			
UNITECA AGROFLORESTAL SA AVENIDA GOVERNADOR PONCE DE ARRUDA VAREZEA GRANDE BR	INVESTMENTS	BR	N/A	C			
VALHOLL LTD C/O MAPLES CALDER PO BOX 309 UGLAND HOUSE CJ 98-0668673	INVESTMENTS	CJ	N/A	C			
VERIWASTE LP C/O JORDANS 20-22 BEDFORD ROW LONDON, UK 98-0656246	INVESTMENTS	UK	N/A	C			
VISTA VERDE AGROINDUSTRIAL LTDA AV PEDROSO DE MORAES 1201 20 AN SAO PAULO BR	INVESTMENTS	BR	N/A	C			
CHARITABLE REMAINDER TRUSTS (753)	INVESTMENTS	MA	N/A	T			
CHARITABLE LEAD TRUSTS (62)	INVESTMENTS	MA	N/A	T			
POOLED INCOME FUNDS (4)	INVESTMENTS	MA	N/A	T			