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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 7/01, 2010, and ending 6/30, 2011

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

HOUSE FAMILY FOUNDATION
5205 PROSPECT ROAD, SUITE 135-158
SAN JOSE, CA 95129

A Employer identification number

52-2207366

B Telephone number (see the instructions)

408-866-7296

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 18,067,610.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 17,319,500.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

ADMINISTRATIVE AND EXPENSES

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) SEE ST 1

b Accounting fees (attach sch) SEE ST 2

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instr) SEE STM 3

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0)

c Adjusted net income (if negative, enter -0)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1 Cash – non-interest-bearing						
	2 Savings and temporary cash investments	2,324,205.	1,204,027.	1,204,027.			
	3 Accounts receivable Less: allowance for doubtful accounts						
	4 Pledges receivable Less: allowance for doubtful accounts						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)						
	7 Other notes and loans receivable (attach sch) Less: allowance for doubtful accounts						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments – U.S. and state government obligations (attach schedule)						
	b Investments – corporate stock (attach schedule)	12,562,005.	13,351,705.	13,761,971.			
	c Investments – corporate bonds (attach schedule)						
	11 Investments – land, buildings, and equipment, basis Less: accumulated depreciation (attach schedule)						
	12 Investments – mortgage loans						
	13 Investments – other (attach schedule)	3,860,019.	3,101,612.	3,101,612.			
	14 Land, buildings, and equipment, basis Less: accumulated depreciation (attach schedule)						
15 Other assets (describe _____)							
16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	18,746,229.	17,657,344.	18,067,610.				
LIABILITIES	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, & other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe _____)						
	23 Total liabilities (add lines 17 through 22)	0.	0.				
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒						
	24 Unrestricted	18,746,229.	17,657,344.				
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐						
	27 Capital stock, trust principal, or current funds						
	28 Paid-in or capital surplus, or land, building, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances (see the instructions)	18,746,229.	17,657,344.					
31 Total liabilities and net assets/fund balances (see the instructions)	18,746,229.	17,657,344.					

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,746,229.
2 Enter amount from Part I, line 27a	2	-1,088,885.
3 Other increases not included in line 2 (itemize) _____	3	
4 Add lines 1, 2, and 3.	4	17,657,344.
5 Decreases not included in line 2 (itemize) _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	17,657,344.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b CAPITAL GAIN DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,081,160.		16,761,046.	320,114.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			320,114.
b			238,340.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	558,454.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	1,617,238.	17,677,662.	0.091485
2008	804,746.	17,788,251.	0.045240
2007	1,005,144.	24,021,471.	0.041844
2006	1,676,303.	24,700,897.	0.067864
2005	609,848.	24,013,314.	0.025396

2 Total of line 1, column (d)	2	0.271829
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054366
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	17,715,509.
5 Multiply line 4 by line 3	5	963,121.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,606.
7 Add lines 5 and 6	7	969,727.
8 Enter qualifying distributions from Part XII, line 4	8	1,749,444.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	6,606.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,606.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,606.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	8,129.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,129.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,523.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ 1,523. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>MARK COSTANTINI, CPA</u> Telephone no <u>(408) 295-6200</u> Located at <u>100 W SAN FERNANDO ST, #495 SAN JOSE CA</u> ZIP + 4 <u>95113</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b N/A

6b X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID HOUSE 5205 PROSPECT RD, STE. 135-158 SAN JOSE, CA 95129	PRESIDENT & 5.00	0.	0.	0.
ROBERT HOUSE 5205 PROSPECT RD, STE. 135-158 SAN JOSE, CA 95129	TREASURER 2.00	0.	0.	0.
SHELLEY CARGILL 5205 PROSPECT RD, STE. 135-158 SAN JOSE, CA 95129	SECRETARY 2.00	0.	0.	0.
ROBERT OLSEN 5205 PROSPECT RD, STE. 135-158 SAN JOSE, CA 95129	VICE PRESIDE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		80,000.	2,046.	0.

Total number of other employees paid over \$50,000

▶

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	13,310,483.
b Average of monthly cash balances	1b	1,193,989.
c Fair market value of all other assets (see instructions)	1c	3,480,816.
d Total (add lines 1a, b, and c)	1d	17,985,288.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	17,985,288.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	269,779.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,715,509.
6 Minimum investment return. Enter 5% of line 5	6	885,775.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	885,775.
2a Tax on investment income for 2010 from Part VI, line 5	2a	6,606.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	6,606.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	879,169.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	879,169.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	879,169.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,749,444.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,749,444.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,606.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,742,838.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				879,169.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years. 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006	469,080.			
c From 2007				
d From 2008				
e From 2009	736,343.			
f Total of lines 3a through e	1,205,423.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,749,444.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				879,169.
e Remaining amount distributed out of corpus	870,275.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,075,698.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2,075,698.			
10 Analysis of line 9				
a Excess from 2006	469,080.			
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	736,343.			
e Excess from 2010	870,275.			

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form 990-PF (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17,204.	
4 Dividends and interest from securities			14	323,083.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	558,454.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				898,741.	
13 Total. Add line 12, columns (b), (d), and (e)				13	898,741.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

HOUSE FAMILY FOUNDATION

52-2207366

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 271.			\$ 271.
TOTAL	<u>\$ 271.</u>	<u>\$ 0.</u>		<u>\$ 271.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	\$ 12,130.	\$ 7,130.		\$ 5,000.
TOTAL	<u>\$ 12,130.</u>	<u>\$ 7,130.</u>		<u>\$ 5,000.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	\$ 35.			\$ 35.
FOREIGN WITHHOLDING TAXES	6,315.	\$ 6,315.		
PAYROLL TAXES	6,351.			6,351.
TOTAL	<u>\$ 12,701.</u>	<u>\$ 6,315.</u>		<u>\$ 6,386.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 210.			\$ 210.
CERTIFICATION FEES	1,601.	\$ 1,601.		
DUES & MEMBERSHIPS	820.			820.
OFFICE EXPENSE	360.			360.
OUTSIDE SERVICES	3,412.			3,412.
PARTNERSHIP PASS-THROUGH LOSSES	22,275.	22,275.		
PARTNERSHIP PORTFOLIO DEDUCTIONS	85,797.	85,797.		
PAYROLL PROCESSING FEES	2,031.			2,031.
PORTFOLIO MANAGEMENT FEES	115,064.	115,064.		
TELEPHONE	873.			873.
WORKERS COMP EXPENSE	860.			860.
TOTAL	<u>\$ 233,303.</u>	<u>\$ 224,737.</u>		<u>\$ 8,566.</u>

HOUSE FAMILY FOUNDATION

52-2207366

STATEMENT 5
FORM 990-PF, PART VIII, LINE 2
COMPENSATION OF FIVE HIGHEST-PAID EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JOYCE HOUSE 5205 PROSPECT ROAD, SUITE 135-158 SAN JOSE, CA 95129	EXEC. DIRECTOR 40.00	80,000.	2,046.	0.
TOTAL		\$ 80,000.	\$ 2,046.	\$ 0.

STATEMENT 6
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
COMPUTER HISTORY MUSEUM 1401 N. SHORELINE BLVD. MOUNTAIN VIEW, CA 94043	NONE	N/A	GENERAL	\$ 1,065,000.
BOYS & GIRLS CLUB OF PENINSULA 401 PIERCE ROAD MENLO PARK, CA 94025	NONE	N/A	GENERAL	75,000.
AMERICAN CANCER SOCIETY 1710 WEBSTER STREET OAKLAND, CA 94612	NONE	N/A	GENERAL	1,000.
MCMILLAN SCHOOL 2885 HYDE PARK ROAD MUSKEGON, MI 49445	NONE	N/A	GENERAL	2,500.
GIRLS INC. ALAMEDA COUNTY 13666 EAST 14TH STREET SAN LEANDRO, CA 94578	NONE	N/A	GENERAL	25,000.
EASTSIDE COLLEGE PREP SCHOOL 1041 MYRTLE STREET EAST PALO ALTO, CA 94303	NONE	N/A	GENERAL	51,000.
THE TECH MUSEUM OF INNOVATION 201 SOUTH MARKET STREET SAN JOSE, CA 95113	NONE	N/A	GENERAL	125,000.
KRAUSE CENTER FOR INNOVATION 12345 EL MONTE ROAD LOS ALTOS, CA 94022	NONE	N/A	GENERAL	50,000.

HOUSE FAMILY FOUNDATION

52-2207366

STATEMENT 6 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
COMMUNITY FOUNDATION OF MUSKEGON COUNTY 425 WEST WESTERN AVE, STE 200 MUSKEGON, MI 49440	NONE	N/A	GENERAL	\$ 15,000.
SAN JOSE MUSEUM OF ART 110 SOUTH MARKET STREET SAN JOSE, CA 95113	NONE	N/A	GENERAL	7,500.
MONTALVO ARTS CENTER P.O. BOX 158 SARATOGA, CA 95070	NONE	N/A	GENERAL	2,500.
KIPP BAY AREA SCHOOLS 426 17TH STREET, SUITE 300 OAKLAND, CA 94612	NONE	N/A	GENERAL	50,000.
KOMEN GRAND RAPIDS RACE FOR THE CURE 25 SHELDON BLVD SW GRAND RAPIDS, MI 49503	NONE	N/A	GENERAL	2,000.
PORTER HILLS FOUNDATION 4450 CASCADE RD SE, STE. 200 GRAND RAPIDS, MI 49546	NONE	N/A	GENERAL	4,000.
THE GIRLS MIDDLE SCHOOL 180 N. RENGSTORFF AVENUE MOUNTAIN VIEW, CA 94043	NONE	N/A	GENERAL	20,450.
BOYS & GIRLS CLUB OF MONTEREY COUNTY 1332 LASALLE AVE, PO BOX 97 SEASIDE, CA 93955	NONE	N/A	GENERAL	25,000.
ZEUM 221 FOURTH STREET SAN FRANCISCO, CA 94103	NONE	N/A	GENERAL	25,000.
SILICON VALLEY FACES 777 N FIRST ST, SUITE 220 SAN JOSE, CA 95112	NONE	N/A	GENERAL	10,000.
MISSION FOR AREA PEOPLE 2500 JEFFERSON ST MUSKEGON, MI 49444	NONE	N/A	GENERAL	1,500.

HOUSE FAMILY FOUNDATION

52-2207366

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
PALO ALTO MEDICAL FOUNDATION 701 EAST EL CAMINO REAL MOUNTAIN VIEW, CA 94040	NONE	N/A	GENERAL	\$ 25,000.
SANTA CLARA VALLEY AUDOBON SOCIETY 22221 MCCLELLAN ROAD CUPERTINO, CA 95014	NONE	N/A	GENERAL	750.
NATIONAL MS SOCIETY NO CA CHAPTER 1700 OWENS ST., SUITE 190 SAN FRANCISCO, CA 94158	NONE	N/A	GENERAL	1,000.
MEL TROTTER MINISTRIES 225 COMMERCE STREET SW GRAND RAPIDS, MI 49503	NONE	N/A	GENERAL	5,000.
LAFAYETTE ELEMENTARY SCHOOL 1354 41ST AVENUE SAN FRANCISCO, CA 94122	NONE	N/A	GENERAL	50,475.
FOUNDATION FOR A COLLEGE EDUCATION 2160 EUCLID AVENUE EAST PALO ALTO, CA 94303	NONE	N/A	GENERAL	7,500.
TOTAL				\$ <u>1,647,175.</u>

Capital Gains Report

7/1/10 Through 6/30/11

11/8/11

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Security	Shares	Bought	Sold	Sales Price	Cost Basis	Realized Gain
(No Goal)						
JH Whitney Partnership	78,962.000	1/1/05	12/31/10	0.00	78,962.00	-78,962.00
Ivy Rising Stars CI C(R)	139,809.500	7/1/06	8/26/10	144,560.58	169,574.94	-25,014.36
Eksport ARN IXE	50,000.000	11/4/09	1/14/11	648,350.00	500,000.00	148,350.00
Copper ARN Issuer EKS	10,000.000	12/30/10	3/8/11	105,692.62	100,000.00	5,692.62
Ivy Rising Stars CI C(R)	31,623.227	7/1/06	4/28/11	33,182.25	38,355.81	-5,173.56
Frontier Communications	0.939	7/8/10	7/16/10	7.16	8.18	-1.02
Frontier Communications	235.000	7/8/10	7/21/10	1,722.37	2,048.27	-325.90
Motorola Solutions Inc	0.571	8/1/07	1/7/11	22.12	39.07	-16.95
Advncd Micro D Inc	337.000	2/22/07	1/10/11	3,087.78	4,912.35	-1,824.57
Advncd Micro D Inc	215.000	3/14/07	1/10/11	1,969.95	2,964.85	-994.90
Advncd Micro D Inc	906.000	3/22/07	1/10/11	8,301.27	12,113.22	-3,811.95
Advncd Micro D Inc	954.000	8/22/07	1/10/11	8,741.07	11,839.14	-3,098.07
Alcatel Lucent Spd ADR	1,330.000	8/13/07	1/10/11	3,927.43	14,696.50	-10,769.07
Alcatel Lucent Spd ADR	621.000	9/11/07	1/10/11	1,833.78	6,278.31	-4,444.53
Alcatel Lucent Spd ADR	404.000	12/13/07	1/10/11	1,192.99	3,288.56	-2,095.57
Alcatel Lucent Spd ADR	480.000	12/13/07	1/10/11	1,417.42	3,768.00	-2,350.58
American Railcar Inds	575.000	9/5/07	1/10/11	12,152.24	14,868.01	-2,715.77
Forest Labs Inc	553.000	8/9/07	1/10/11	17,233.24	20,101.55	-2,868.31
Forest Labs Inc	225.000	6/11/09	1/10/11	7,011.71	5,350.10	1,661.61
iShares S&P 100 Index Fund	45.000	6/5/08	1/10/11	2,577.56	2,860.65	-283.09
iShares S&P 100 Index Fund	120.000	9/3/08	1/10/11	6,873.48	7,212.96	-339.48
iShares S&P 100 Index Fund	258.000	9/3/08	1/10/11	14,778.02	15,507.86	-729.84
iShares S&P 100 Index Fund	242.000	9/19/08	1/10/11	13,861.55	13,218.04	643.51
Keycorp New Com	2,226.000	1/5/10	1/10/11	19,260.58	13,400.30	5,860.28
Keycorp New Com	1,575.000	1/8/10	1/10/11	13,627.77	10,095.59	3,532.18
Mizuho Finl Group Inc	4,579.000	1/5/10	1/10/11	17,903.59	16,682.21	1,221.38
Mizuho Finl Group Inc	1,990.000	1/14/10	1/10/11	7,780.77	8,119.20	-338.43
Mizuho Finl Group Inc	1,091.000	3/17/10	1/10/11	4,265.74	4,680.28	-414.54
Motorola Mobility	0.125	1/4/11	1/28/11	4.37	7.17	-2.80
Chesapeake Energy Okla	453.000	4/22/10	3/1/11	15,465.17	10,769.89	4,695.28
Blackrock Energy	87.222	5/27/10	3/10/11	4,000.00	2,904.49	1,095.51
Chesapeake Energy Okla	400.000	4/22/10	3/15/11	13,393.54	9,509.84	3,883.70
Blackrock Energy	448.604	5/27/10	5/5/11	20,694.10	14,938.52	5,755.58
Blackrock Energy	6.473	12/16/10	5/5/11	298.60	276.01	22.59
Citigroup Inc	0.100	3/22/07	5/16/11	4.20	51.86	-47.66
Morgan Stanley	741.000	12/3/07	5/23/11	17,739.20	38,457.90	-20,718.70
Mitsubishi UFJ Finl Group	398.000	2/1/07	5/23/11	1,772.14	4,871.52	-3,099.38
Mitsubishi UFJ Finl Group	258.000	3/14/07	5/23/11	1,148.77	3,010.86	-1,862.09
Mitsubishi UFJ Finl Group	1,058.000	3/22/07	5/23/11	4,710.87	12,251.64	-7,540.77
Mitsubishi UFJ Finl Group	218.000	5/3/07	5/23/11	970.67	2,312.98	-1,342.31
Citigroup Inc	47.500	3/22/07	6/7/11	1,806.99	24,633.50	-22,826.51
Citigroup Inc	14.800	5/21/07	6/7/11	563.02	8,129.64	-7,566.62
Citigroup Inc	49.200	12/3/07	6/7/11	1,871.66	16,240.92	-14,369.26
Citigroup Inc	39.600	12/13/07	6/7/11	1,506.46	12,224.52	-10,718.06
Citigroup Inc	22.200	3/1/08	6/7/11	844.53	5,714.28	-4,869.75
Citigroup Inc	154.200	12/1/09	6/7/11	5,866.06	6,260.37	-394.31
Citigroup Inc	54.200	1/14/10	6/7/11	2,061.87	1,907.62	154.25
Citigroup Inc	179.300	3/17/10	6/7/11	6,820.91	7,351.30	-530.39
Motorola Solutions Inc	147.000	8/1/07	6/7/11	6,841.78	10,050.07	-3,208.29
Motorola Mobility	129.000	1/4/11	6/7/11	3,161.39	7,402.71	-4,241.32
Exxon Mobil Corp	485.000	3/17/10	6/13/11	38,424.65	32,848.57	5,576.08
Exxon Mobil Corp	192.000	4/5/10	6/13/11	15,211.41	13,076.87	2,134.54
Sara Lee Corp	950.000	7/12/06	7/9/10	13,658.40	13,409.88	248.52
Frontier Communications	396.000	7/8/10	7/12/10	2,819.93	3,684.84	-864.91
Akzo Nobel NV Spnsd ADR	340.000	5/13/04	7/23/10	20,072.48	11,699.58	8,372.90
Akzo Nobel NV Spnsd ADR	50.000	9/15/08	7/23/10	2,951.83	2,857.50	94.33
Amer Express Company	220.000	2/24/09	7/23/10	9,511.41	2,611.40	6,900.01
Frontier Communications	0.445	7/8/10	7/26/10	6.20	4.14	2.06
Bristol-Myers Squibb	230.000	11/4/05	7/27/10	5,782.56	4,907.03	875.53
Bristol-Myers Squibb	380.000	11/23/05	7/27/10	9,553.80	8,510.44	1,043.36
Sara Lee Corp	330.000	7/12/06	7/27/10	4,977.97	4,658.17	319.80

Capital Gains Report

7/1/10 Through 6/30/11

11/8/11

Page 2

Security	Shares	Bought	Sold	Sales Price	Cost Basis	Realized Gain
Sara Lee Corp	1,120.000	8/16/06	7/27/10	16,894.91	16,088.00	806.91
Bristol-Myers Squibb	290.000	11/23/05	8/11/10	7,611.62	6,494.81	1,116.81
Astrazeneca PLC Spnd ADR	320.000	5/10/07	8/12/10	16,430.25	17,135.57	-705.32
Bristol-Myers Squibb	60.000	11/23/05	8/23/10	1,588.98	1,343.75	245.23
Bristol-Myers Squibb	780.000	1/3/06	8/23/10	20,656.70	17,940.00	2,716.70
Akzo Nobel NV Spnsd ADR	130.000	9/15/08	9/15/10	7,745.39	7,429.50	315.89
Akzo Nobel NV Spnsd ADR	380.000	9/15/08	9/22/10	23,586.35	21,717.00	1,869.35
Motorola Solutions Inc	1,630.000	8/1/07	10/5/10	14,034.06	27,700.71	-13,666.65
Telefonica SA Spain ADR	83.000	5/10/00	10/26/10	6,620.69	4,650.74	1,969.95
Telefonica SA Spain ADR	122.000	5/10/00	10/26/10	9,731.61	0.00	9,731.61
Telefonica SA Spain ADR	15.000	5/1/09	10/26/10	1,196.51	875.19	321.32
Amer Express Company	270.000	2/24/09	11/1/10	10,972.10	3,204.90	7,767.20
Amer Express Company	390.000	4/21/09	11/1/10	15,848.60	7,219.06	8,629.54
Texas Instruments	460.000	12/1/08	11/1/10	13,539.00	6,748.75	6,790.25
Telefonica SA Spain ADR	100.000	5/1/09	11/1/10	8,094.41	5,834.63	2,259.78
Regions Finl Corp	2,000.000	4/27/09	11/22/10	10,664.02	10,963.80	-299.78
Tim Participacoes S A ADR	52.000	10/12/04	11/22/10	1,721.14	779.15	941.99
Bank of America Corp	182.080	8/1/07	11/23/10	2,032.80	27,096.84	-25,064.04
Bank of America Corp	133.006	8/16/07	11/23/10	1,484.92	12,718.06	-11,233.14
Bank of America Corp	160.336	8/23/07	11/23/10	1,790.04	19,368.80	-17,578.76
Bank of America Corp	193.132	9/6/07	11/23/10	2,156.19	19,524.35	-17,368.16
Bank of America Corp	169.446	10/10/07	11/23/10	1,891.75	17,556.08	-15,664.33
Bank of America Corp	1,120.000	7/11/08	11/23/10	12,504.03	24,261.89	-11,757.86
Tim Participacoes S A ADR	49.000	10/12/04	11/23/10	1,547.58	734.20	813.38
Tim Participacoes S A ADR	110.000	7/17/08	11/23/10	3,474.16	2,827.29	646.87
Alcatel Lucent Spd ADR	2,315.000	10/30/01	11/24/10	6,731.22	32,992.00	-26,260.78
Alcatel Lucent Spd ADR	382.000	2/23/05	11/24/10	1,110.72	5,032.96	-3,922.24
Brasil Telecom SA ADR	653.000	11/24/09	11/24/10	13,886.86	15,084.64	-1,197.78
Citigroup Inc	456.000	7/30/09	11/24/10	1,901.49	947.59	953.90
Chesapeake Energy Okla	438.000	5/3/10	11/24/10	9,719.54	10,501.01	-781.47
Electrobras Centrais ADR	250.000	2/15/00	11/24/10	3,301.95	2,218.52	1,083.43
Electrobras Centrais ADR	967.000	2/22/00	11/24/10	12,771.92	8,822.99	3,948.93
ENI SPA Sponsored ADR	121.000	7/1/09	11/24/10	5,100.14	5,746.19	-646.05
Ericsson LM Tel Cl B ADR	1,071.000	11/1/07	11/24/10	11,221.86	15,894.55	-4,672.69
France Telecom ADR	81.000	9/11/06	11/24/10	1,765.24	1,765.55	-0.31
Fifth Third Bancorp	197.000	6/5/08	11/24/10	2,377.36	3,491.57	-1,114.21
Glaxosmithkline PLC ADR	185.000	2/27/04	11/24/10	7,225.50	7,883.38	-657.88
General Electric	98.000	11/12/08	11/24/10	1,560.13	1,654.94	-94.81
Home Depot Inc	20.000	12/5/07	11/24/10	622.43	576.39	46.04
Intel Corp	104.000	4/5/06	11/24/10	2,224.53	2,009.41	215.12
Eli Lilly & Co	224.000	8/18/09	11/24/10	7,652.52	7,356.56	295.96
Lowe's Companies Inc	87.000	8/3/10	11/24/10	1,966.61	1,808.00	158.61
Mitsubishi UFJ Finl Group	54.000	2/9/07	11/24/10	262.04	642.40	-380.36
Marsh & McLennan Cos Inc	264.000	2/10/10	11/24/10	6,615.86	5,801.95	813.91
Nippon Telg & Tel Spdn ADR	117.000	6/12/01	11/24/10	2,677.53	3,380.02	-702.49
Nokia Corp Spon ADR	186.000	11/1/08	11/24/10	1,781.92	3,024.88	-1,242.96
Pfizer Inc Del	221.000	11/18/04	11/24/10	3,678.97	6,213.18	-2,534.21
STMicroelectronics NY Sh	183.000	5/13/05	11/24/10	1,651.05	2,638.83	-987.78
Sanofi Aventis Spon ADR	184.000	12/1/06	11/24/10	5,997.53	8,124.16	-2,126.63
Sumitomo Mitsui-Unspons	157.000	9/1/07	11/24/10	973.36	2,455.45	-1,482.09
Sony Corp ADR	163.000	9/24/08	11/24/10	5,690.33	5,218.79	471.54
Supervalu Inc Del Com	1.000	2/28/02	11/24/10	9.01	29.00	-19.99
Supervalu Inc Del Com	162.000	1/22/03	11/24/10	1,459.16	4,735.00	-3,275.84
Supervalu Inc Del Com	138.000	10/31/03	11/24/10	1,242.99	4,033.00	-2,790.01
Supervalu Inc Del Com	141.000	5/19/05	11/24/10	1,270.01	4,121.20	-2,851.19
Total S.A. Sp ADR	8.000	4/1/10	11/24/10	406.56	463.26	-56.70
Tenet Healthcare Corp	383.000	11/7/03	11/24/10	1,622.47	5,119.79	-3,497.32
Telenorte Les Part Sp ADR	257.000	7/16/07	11/24/10	3,729.34	5,567.91	-1,838.57
Tyco Electronics LTD.	570.000	7/8/09	11/24/10	17,994.83	8,940.20	9,054.63
Tyco Electronics LTD.	300.000	8/19/10	11/24/10	9,470.96	7,895.38	1,575.58
Toyota Motor Corp ADR	42.000	11/17/09	11/24/10	3,307.70	3,352.15	-44.45
Unilever NV NY Reg Shs	72.000	9/24/03	11/24/10	2,144.90	1,453.81	691.09
Vivo Participacoes SA SP	79.000	12/18/03	11/24/10	2,421.88	1,044.27	1,377.61
Xerox Corp	169.000	1/16/03	11/24/10	1,982.34	1,558.16	424.18

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Wells Fargo & Co New Del	241.000	4/23/08	11/24/10	6,502.07	31,677.21	-25,175.14
AT&T Inc	133.000	12/1/04	11/24/10	3,736.15	2,752.31	983.84
Intesa Sanpaolo Spon ADR	8.000	2/9/10	12/1/10	136.72	174.02	-37.30
Marks and Spencer GP ADR	631.000	4/15/04	12/1/10	7,578.56	6,014.90	1,563.66
MS&AD Ins Group Hldgs	260.000	12/28/06	12/1/10	3,020.42	4,812.79	-1,792.37
MS&AD Ins Group Hldgs	111.000	5/23/07	12/1/10	1,289.49	2,379.54	-1,090.05
Tokio Marine Holdings Inc	239.000	2/22/00	12/1/10	6,823.14	4,426.15	2,396.99
Brasil Telecom SA Shs	213.000	11/24/09	12/1/10	1,752.30	2,628.16	-875.86
Brasil Telecom SA Shs	354.000	11/24/09	12/1/10	2,965.20	4,367.93	-1,402.73
Brasil Telecom SA Shs	229.000	11/24/09	12/2/10	1,953.43	2,825.58	-872.15
Dow Chemical Co	296.000	1/18/08	12/2/10	9,816.14	10,255.19	-439.05
Texas Instruments	570.000	12/1/08	12/6/10	18,735.18	8,362.59	10,372.59
Texas Instruments	43.000	12/3/08	12/6/10	1,413.36	617.04	796.32
Home Depot Inc	850.000	12/5/07	12/9/10	29,147.54	24,496.49	4,651.05
Dow Chemical Co	124.000	1/18/08	12/23/10	4,241.91	4,296.09	-54.18
Dow Chemical Co	392.000	8/1/08	12/23/10	13,409.89	13,111.50	298.39
Motorola Solutions Inc	1,160.000	8/1/07	12/27/10	10,448.17	19,713.39	-9,265.22
Motorola Solutions Inc	1,003.000	2/5/08	12/27/10	9,034.07	11,739.61	-2,705.54
Verizon Communications C.	303.000	5/23/05	1/1/11	10,775.47	11,635.64	-860.17
Motorola Mobility	337.000	1/4/11	1/6/11	11,120.17	9,613.81	1,506.36
Aegon NV NY Reg Shs	140.000	9/1/04	1/7/11	890.50	1,510.00	-619.50
Aegon NV NY Reg Shs	2,150.000	10/25/04	1/7/11	13,675.49	22,666.00	-8,990.51
Aegon NV NY Reg Shs	152.000	5/27/05	1/7/11	966.83	1,881.00	-914.17
Aegon NV NY Reg Shs	120.000	9/29/05	1/7/11	763.28	1,644.00	-880.72
Aegon NV NY Reg Shs	1,240.000	7/11/07	1/7/11	7,887.26	24,149.25	-16,261.99
Aegon NV NY Reg Shs	80.000	9/19/07	1/7/11	508.86	1,556.92	-1,048.06
Aegon NV NY Reg Shs	117.000	6/3/08	1/7/11	744.20	1,958.89	-1,214.69
Aegon NV NY Reg Shs	1,420.000	8/21/08	1/7/11	9,032.18	16,335.96	-7,303.78
Aegon NV NY Reg Shs	148.000	9/16/08	1/7/11	941.38	1,848.50	-907.12
Aegon NV NY Reg Shs	142.000	12/1/10	1/7/11	903.22	825.77	77.45
Astrazeneca PLC Spnd ADR	340.000	5/24/07	1/7/11	15,945.73	18,225.00	-2,279.27
Astrazeneca PLC Spnd ADR	290.000	5/31/07	1/7/11	13,600.77	15,423.00	-1,822.23
Astrazeneca PLC Spnd ADR	490.000	6/13/07	1/7/11	22,980.61	25,134.00	-2,153.39
Astrazeneca PLC Spnd ADR	134.000	12/11/10	1/7/11	6,284.49	6,451.58	-167.09
Alcatel Lucent Spd ADR	1,318.000	2/23/05	1/7/11	3,901.74	17,365.04	-13,463.30
Alcatel Lucent Spd ADR	2,210.000	5/2/05	1/7/11	6,542.37	23,717.00	-17,174.63
Alcatel Lucent Spd ADR	853.000	5/27/05	1/7/11	2,525.18	12,394.00	-9,868.82
Alcatel Lucent Spd ADR	2,438.000	7/27/05	1/7/11	7,217.33	37,007.86	-29,790.53
Alcatel Lucent Spd ADR	1,044.000	11/8/05	1/7/11	3,090.61	14,552.00	-11,461.39
Alcatel Lucent Spd ADR	1,144.000	11/23/05	1/7/11	3,386.64	17,312.00	-13,925.36
Alcatel Lucent Spd ADR	2,000.000	11/29/05	1/7/11	5,920.70	24,893.00	-18,972.30
AT&T Inc	7.000	12/1/04	1/7/11	201.96	144.86	57.10
AT&T Inc	928.000	2/14/05	1/7/11	26,774.11	18,466.00	8,308.11
AT&T Inc	300.000	5/4/09	1/7/11	8,655.42	7,652.10	1,003.32
AT&T Inc	380.000	5/20/09	1/7/11	10,963.54	9,366.28	1,597.26
AT&T Inc	370.000	3/5/10	1/7/11	10,675.02	9,201.90	1,473.12
Astellas Pharma Inc Shs	847.000	11/24/10	1/7/11	31,575.63	31,272.34	303.29
BB&T Corporation	340.000	4/21/09	1/7/11	8,906.42	6,800.00	2,106.42
BB&T Corporation	550.000	8/11/10	1/7/11	14,407.45	13,472.80	934.65
BB&T Corporation	67.000	11/24/10	1/7/11	1,755.09	1,587.13	167.96
Brasil Telecom SA ADR	881.000	11/24/09	1/7/11	20,124.61	20,351.55	-226.94
Brasil Telecom SA Shs	74.000	11/24/09	1/7/11	676.35	913.07	-236.72
Boston Scientific Corp	2,210.000	11/28/06	1/7/11	15,979.58	35,629.18	-19,649.60
Boston Scientific Corp	1,100.000	4/23/07	1/7/11	7,953.64	17,509.00	-9,555.36
Boston Scientific Corp	1,120.000	4/27/07	1/7/11	8,098.25	17,688.00	-9,589.75
Boston Scientific Corp	190.000	11/24/10	1/7/11	1,373.81	1,280.05	93.76
Citigroup Inc	4,483.000	7/30/09	1/7/11	22,012.95	9,315.85	12,697.10
Citigroup Inc	3,020.000	1/14/10	1/7/11	14,829.16	10,570.00	4,259.16
Citigroup Inc	3,210.000	1/20/10	1/7/11	15,762.12	11,202.90	4,559.22
Canon Inc ADR	460.000	4/17/09	1/7/11	23,190.92	14,060.96	9,129.96
Canon Inc ADR	510.000	10/22/09	1/7/11	25,711.67	20,056.16	5,655.51
Canon Inc ADR	152.000	12/1/10	1/7/11	7,663.09	7,272.94	390.15
Chevron Corp	530.000	3/15/10	1/7/11	48,156.42	38,822.98	9,333.44
Carrefour SA Shs	3,490.000	9/24/09	1/7/11	29,245.71	31,703.16	-2,457.45

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Carrefour SA Shs	2,810.000	10/27/09	1/7/11	23,547.40	24,778.30	-1,230.90
Carrefour SA Shs	74.000	12/1/10	1/7/11	620.11	713.58	-93.47
Carrefour SA Shs	366.000	1/1/11	1/7/11	3,067.03	3,086.44	-19.41
Carrefour SA Shs	881.000	1/1/11	1/7/11	7,382.66	7,387.27	-4.61
Chesapeake Energy Okla	292.000	5/3/10	1/7/11	7,849.62	7,000.67	848.95
Chesapeake Energy Okla	500.000	5/17/10	1/7/11	13,441.12	11,131.10	2,310.02
Chesapeake Energy Okla	390.000	5/20/10	1/7/11	10,484.08	8,305.05	2,179.03
Chesapeake Energy Okla	470.000	8/1/10	1/7/11	12,634.66	9,867.09	2,767.57
Chesapeake Energy Okla	440.000	11/3/10	1/7/11	11,828.19	9,666.32	2,161.87
Chesapeake Energy Okla	333.000	12/10/10	1/7/11	8,951.79	7,625.67	1,326.12
Deutsche Tele AG Spn ADR	3,250.000	11/12/03	1/7/11	41,274.30	51,323.33	-10,049.03
Deutsche Tele AG Spn ADR	730.000	5/2/05	1/7/11	9,270.84	13,730.00	-4,459.16
Deutsche Tele AG Spn ADR	690.000	9/28/05	1/7/11	8,762.85	12,537.00	-3,774.15
Deutsche Tele AG Spn ADR	1,250.000	9/6/06	1/7/11	15,874.73	18,005.00	-2,130.27
Deutsche Tele AG Spn ADR	142.000	12/1/10	1/7/11	1,803.37	1,890.73	-87.36
Dell Inc	120.000	8/16/06	1/7/11	1,680.57	2,696.26	-1,015.69
Dell Inc	1,450.000	9/26/06	1/7/11	20,306.91	32,364.00	-12,057.09
Dell Inc	1,260.000	4/9/08	1/7/11	17,646.00	23,636.21	-5,990.21
Dell Inc	720.000	10/1/08	1/7/11	10,083.43	11,667.31	-1,583.88
Dell Inc	630.000	10/24/08	1/7/11	8,823.00	7,111.63	1,711.37
Dell Inc	141.000	12/1/10	1/7/11	1,974.67	1,946.72	27.95
Daichi Snkyo Couspn ADR	1,160.000	7/1/10	1/7/11	24,664.66	21,091.00	3,573.66
Daichi Snkyo Couspn ADR	338.000	11/24/10	1/7/11	7,186.77	7,336.49	-149.72
Dow Chemical Co	668.000	8/1/08	1/7/11	23,179.48	22,343.06	836.42
Dow Chemical Co	490.000	11/17/08	1/7/11	17,002.91	10,169.36	6,833.55
Dow Chemical Co	264.000	12/1/10	1/7/11	9,160.75	8,301.19	859.56
Electrobras Centrais ADR	1,583.000	2/22/00	1/7/11	21,978.32	14,443.43	7,534.89
ENI SPA Sponsored ADR	319.000	7/1/09	1/7/11	14,102.75	15,149.06	-1,046.31
ENI SPA Sponsored ADR	250.000	7/8/09	1/7/11	11,052.31	11,166.43	-114.12
ENI SPA Sponsored ADR	240.000	8/13/09	1/7/11	10,610.22	11,103.19	-492.97
ENI SPA Sponsored ADR	200.000	2/5/10	1/7/11	8,841.85	8,931.70	-89.85
ENI SPA Sponsored ADR	210.000	3/22/10	1/7/11	9,283.94	9,681.59	-397.65
ENI SPA Sponsored ADR	280.000	11/15/10	1/7/11	12,378.59	12,356.60	21.99
Ericsson LM Tel CI B ADR	219.000	1/1/07	1/7/11	2,422.19	3,250.15	-827.96
Ericsson LM Tel CI B ADR	2,920.000	2/11/08	1/7/11	32,295.82	29,370.67	2,925.15
France Telecom ADR	2,259.000	9/11/06	1/7/11	46,534.62	49,239.14	-2,704.52
France Telecom ADR	43.000	7/23/09	1/7/11	885.79	964.15	-78.36
France Telecom ADR	650.000	6/10/10	1/7/11	13,389.77	11,802.25	1,587.52
France Telecom ADR	450.000	7/1/10	1/7/11	9,269.84	8,145.63	1,124.21
Fifth Third Bancorp	1,383.000	6/5/08	1/7/11	20,094.65	24,511.88	-4,417.23
Fujifilm Hldgs Corp ADR	440.000	8/17/05	1/7/11	15,892.53	14,536.00	1,356.53
Fujifilm Hldgs Corp ADR	590.000	11/4/05	1/7/11	21,310.44	18,779.00	2,531.44
Fujifilm Hldgs Corp ADR	160.000	12/1/10	1/7/11	5,779.10	5,484.22	294.88
Glaxosmithkline PLC ADR	835.000	2/27/04	1/7/11	32,439.20	35,581.72	-3,142.52
Glaxosmithkline PLC ADR	330.000	5/22/07	1/7/11	12,820.28	17,773.00	-4,952.72
Glaxosmithkline PLC ADR	290.000	6/26/07	1/7/11	11,266.31	15,166.00	-3,899.69
General Electric	812.000	11/12/08	1/7/11	14,875.59	13,712.32	1,163.27
General Electric	560.000	1/1/09	1/7/11	10,259.03	8,780.80	1,478.23
General Electric	1,020.000	4/17/09	1/7/11	18,686.08	12,130.04	6,556.04
General Electric	520.000	11/3/10	1/7/11	9,526.24	8,320.00	1,206.24
Intel Corp	226.000	4/5/06	1/7/11	4,653.69	4,366.60	287.09
Intel Corp	1,220.000	6/8/06	1/7/11	25,121.70	20,996.00	4,125.70
Intel Corp	1,210.000	10/21/08	1/7/11	24,915.78	18,794.33	6,121.45
Intesa Sanpaolo Spon ADR	1,332.000	2/9/10	1/7/11	20,685.61	28,975.13	-8,289.52
J Sainsbury PLC Spon ADR	540.000	9/5/08	1/7/11	13,019.18	12,940.34	78.84
J Sainsbury PLC Spon ADR	960.000	1/5/10	1/7/11	23,145.21	19,759.58	3,385.63
J Sainsbury PLC Spon ADR	68.000	12/1/10	1/7/11	1,639.45	1,571.14	68.31
Keycorp New Com	1,270.000	6/13/08	1/7/11	10,988.75	14,857.73	-3,868.98
Keycorp New Com	197.000	12/1/10	1/7/11	1,704.55	1,497.18	207.37
Koninklijke Ahold NV ADR	306.000	11/18/02	1/7/11	3,876.95	4,321.81	-444.86
Koninklijke Ahold NV ADR	3,104.000	2/11/04	1/7/11	39,327.02	32,473.00	6,854.02
Koninklijke Ahold NV ADR	254.000	12/1/10	1/7/11	3,218.13	3,186.05	32.08
Kroger Co	1,544.000	12/1/10	1/7/11	33,232.80	35,702.84	-2,470.04
Eli Lilly & Co	506.000	8/18/09	1/7/11	17,655.91	16,617.95	1,037.96

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Eli Lilly & Co	350.000	9/1/09	1/7/11	12,212.59	11,895.07	317.52
Eli Lilly & Co	270.000	11/10/10	1/7/11	9,421.14	9,455.37	-34.23
Eli Lilly & Co	279.000	1/6/11	1/7/11	9,735.18	9,746.61	-11.43
Lowe's Companies Inc	1,483.000	8/3/10	1/7/11	35,698.91	30,819.11	4,879.80
Lowe's Companies Inc	530.000	8/5/10	1/7/11	12,758.21	10,972.11	1,786.10
Marks and Spencer GP ADR	2,369.000	4/15/04	1/7/11	28,498.59	22,582.10	5,916.49
Marks and Spencer GP ADR	1,570.000	8/1/08	1/7/11	18,886.78	16,052.78	2,834.00
Mitsubishi UFJ Finl Group	2,301.000	2/9/07	1/7/11	12,200.85	27,373.26	-15,172.41
Mitsubishi UFJ Finl Group	1,650.000	4/13/07	1/7/11	8,748.98	18,706.00	-9,957.02
Mitsubishi UFJ Finl Group	900.000	7/13/07	1/7/11	4,772.17	10,154.25	-5,382.08
Mitsubishi UFJ Finl Group	1,420.000	7/26/07	1/7/11	7,529.42	15,784.72	-8,255.30
Mizuho Finl Group Inc	3,880.000	5/1/07	1/7/11	15,099.15	47,034.00	-31,934.85
Mizuho Finl Group Inc	2,530.000	9/24/07	1/7/11	9,845.58	27,615.96	-17,770.38
Mizuho Finl Group Inc	617.000	11/24/10	1/7/11	2,401.08	2,021.85	379.23
Mizuho Finl Group Inc	891.000	12/1/10	1/7/11	3,467.36	2,852.36	615.00
Mizuho Finl Group Inc	1,174.000	12/1/10	1/7/11	4,568.66	3,720.05	848.61
Merck & Co Inc	570.000	5/7/08	1/7/11	21,216.12	18,053.10	3,163.02
Merck & Co Inc	408.000	11/24/10	1/7/11	15,186.28	14,298.07	888.21
MS&AD Ins Group Hldgs	2,409.000	5/23/07	1/7/11	29,557.93	51,642.46	-22,084.53
MS&AD Ins Group Hldgs	1,740.000	1/1/08	1/7/11	21,349.44	28,276.74	-6,927.30
Motorola Solutions Inc	16.714	2/5/08	1/7/11	647.84	789.55	-141.71
Motorola Solutions Inc	190.000	6/18/08	1/7/11	7,364.30	6,650.23	714.07
Motorola Solutions Inc	179.286	12/1/10	1/7/11	6,949.02	5,679.63	1,269.39
Marsh & McLennan Cos Inc	1,056.000	2/10/10	1/7/11	28,485.96	23,207.82	5,278.14
Masco Corp	1,469.000	11/24/10	1/7/11	20,330.61	15,996.82	4,333.79
Masco Corp	1,038.000	1/1/11	1/7/11	14,365.68	13,206.99	1,158.69
Microsoft Corp	690.000	6/7/06	1/7/11	19,554.96	15,390.00	4,164.96
Microsoft Corp	1,310.000	6/8/06	1/7/11	37,126.08	28,933.00	8,193.08
Microsoft Corp	520.000	12/15/08	1/7/11	14,737.07	9,919.42	4,817.65
Microsoft Corp	393.000	1/1/11	1/7/11	11,137.82	10,927.09	210.73
Nissan Mtr LTD Spn ADR	503.000	12/1/10	1/7/11	10,311.33	9,667.26	644.07
Nippon Telg & Tel Spdn ADR	1,588.000	6/12/01	1/7/11	35,491.20	45,875.89	-10,384.69
Nippon Telg & Tel Spdn ADR	1,710.000	1/28/05	1/7/11	38,217.85	35,378.00	2,839.85
Nokia Corp Spon ADR	994.000	11/1/08	1/7/11	10,419.93	16,165.22	-5,745.29
Nokia Corp Spon ADR	1,230.000	12/11/08	1/7/11	12,893.87	18,989.85	-6,095.98
Nokia Corp Spon ADR	780.000	12/4/09	1/7/11	8,176.60	10,020.66	-1,844.06
Portugal Tele Sgps ADR	2,310.000	12/15/04	1/7/11	23,967.69	25,055.92	-1,088.23
Portugal Tele Sgps ADR	219.000	12/1/10	1/7/11	2,272.26	2,896.36	-624.10
Portugal Tele Sgps ADR	129.000	12/1/10	1/7/11	1,338.46	1,675.49	-337.03
PNC Finl Services Group	52.000	10/12/07	1/7/11	3,202.82	34,135.55	-30,932.73
Pfizer Inc Del	169.000	11/18/04	1/7/11	3,086.19	4,751.26	-1,665.07
Pfizer Inc Del	780.000	10/21/05	1/7/11	14,243.96	16,522.00	-2,278.04
Pfizer Inc Del	1,050.000	11/4/05	1/7/11	19,174.57	23,251.00	-4,076.43
Pfizer Inc Del	1,000.000	12/5/05	1/7/11	18,261.49	21,299.00	-3,037.51
Pfizer Inc Del	870.000	8/1/08	1/7/11	15,887.50	16,387.15	-499.65
Pfizer Inc Del	1,477.000	10/16/09	1/7/11	26,972.22	25,869.66	1,102.56
Safeway Inc	560.000	1/30/04	1/7/11	11,793.74	12,736.00	-942.26
Safeway Inc	680.000	2/24/05	1/7/11	14,320.96	12,915.00	1,405.96
Safeway Inc	450.000	6/5/09	1/7/11	9,477.11	9,273.74	203.37
Safeway Inc	480.000	12/22/09	1/7/11	10,108.92	10,298.59	-189.67
Safeway Inc	303.000	12/1/10	1/7/11	6,381.25	6,917.70	-536.45
Swiss Reins Spnsd ADR	520.000	11/1/09	1/7/11	28,238.44	22,172.44	6,066.00
Swiss Reins Spnsd ADR	190.000	6/1/10	1/7/11	10,317.89	7,391.67	2,926.22
Swiss Reins Spnsd ADR	240.000	7/16/10	1/7/11	13,033.12	10,700.50	2,332.62
STMicroelectronics NY Sh	1,077.000	5/13/05	1/7/11	11,653.05	15,530.17	-3,877.12
STMicroelectronics NY Sh	2,580.000	5/27/05	1/7/11	27,915.39	39,588.00	-11,672.61
Sanofi Aventis Spon ADR	876.000	12/1/06	1/7/11	28,233.00	38,678.07	-10,445.07
Sanofi Aventis Spon ADR	570.000	2/14/07	1/7/11	18,370.79	24,842.00	-6,471.21
Sanofi Aventis Spon ADR	370.000	10/3/07	1/7/11	11,924.90	15,738.02	-3,813.12
Seven and I Holdings Co	320.000	9/14/10	1/7/11	16,633.32	14,934.24	1,699.08
Seven and I Holdings Co	400.000	10/18/10	1/7/11	20,791.65	19,147.08	1,644.57
Seven and I Holdings Co	207.000	12/15/10	1/7/11	10,759.68	10,617.84	141.84
Sumitomo Mitsui-Unspons	1,906.500	9/1/07	1/7/11	13,173.89	29,817.28	-16,643.39
Sumitomo Mitsui-Unspons	1,345.000	9/14/07	1/7/11	9,293.93	18,782.66	-9,488.73

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Sumitomo Mitsui-Unspons	1,206.500	9/21/07	1/7/11	8,336.90	16,389.10	-8,052.20
Sony Corp ADR	207 000	9/24/08	1/7/11	7,428.77	6,627.54	801.23
Sony Corp ADR	410 000	3/17/09	1/7/11	14,713.99	8,096.43	6,617.56
Sony Corp ADR	500.000	6/17/10	1/7/11	17,943.89	14,102.15	3,841.74
Supervalu Inc Del Com	21.000	5/19/05	1/7/11	181.51	613.80	-432.29
Supervalu Inc Del Com	1,210.000	1/6/10	1/7/11	10,458.70	15,439.00	-4,980.30
Suntrust Bks Inc	450.000	8/27/08	1/7/11	12,804.17	17,381.93	-4,577.76
Suntrust Bks Inc	46 000	12/1/10	1/7/11	1,308.87	1,090.89	217.98
Telefonos M SA RP L ADR	1,060.000	6/8/00	1/7/11	17,277.71	14,728.55	2,549.16
Telefonos M SA RP L ADR	154.000	11/24/10	1/7/11	2,510.16	2,417.28	92.88
Total S.A Sp ADR	192.000	4/1/10	1/7/11	10,255.35	11,118.14	-862.79
Total S.A Sp ADR	580.000	4/8/10	1/7/11	30,979.71	33,713.66	-2,733.95
Total S.A. Sp ADR	200.000	5/1/10	1/7/11	10,682.66	11,045.74	-363.08
Total S.A. Sp ADR	200 000	5/5/10	1/7/11	10,682.66	10,312.96	369.70
Total S.A. Sp ADR	207.000	12/10/10	1/7/11	11,056.55	10,716.22	340.33
Tenet Healthcare Corp	967 000	11/7/03	1/7/11	6,605.66	12,926.47	-6,320.81
Tenet Healthcare Corp	1,210 000	10/3/05	1/7/11	8,265.61	13,382.00	-5,116.39
Texas Instruments	1,277.000	12/3/08	1/7/11	42,258.41	18,324.56	23,933.85
Texas Instruments	550 000	5/15/09	1/7/11	18,200.57	9,620.22	8,580.35
Texas Instruments	95 000	12/1/10	1/7/11	3,143.73	3,074.14	69.59
Tokio Marine Holdings Inc	198 000	2/22/00	1/7/11	5,918.12	3,666.85	2,251.27
Tokio Marine Holdings Inc	725 000	6/10/05	1/7/11	21,669.89	19,230.00	2,439.89
Tokio Marine Holdings Inc	450.000	12/1/07	1/7/11	13,450.27	16,008.57	-2,558.30
Telenorte Les Part Sp ADR	843.000	7/16/07	1/7/11	12,847.10	18,263.60	-5,416.50
Telecom Italia S P A	355 000	5/13/05	1/7/11	4,785.85	11,731.00	-6,945.15
Telecom Italia S P A	830 000	8/17/05	1/7/11	11,189.46	26,862.00	-15,672.54
Telecom Italia S P A	1,225.000	9/8/06	1/7/11	16,514.56	35,095.00	-18,580.44
Telecom Italia S P A	1,205 000	2/12/07	1/7/11	16,244.93	36,768.00	-20,523.07
Telecom Italia S P A	765 000	8/13/08	1/7/11	10,313.17	13,281.47	-2,968.30
Telecom Italia S P A	835 000	9/1/08	1/7/11	11,256.86	13,542.03	-2,285.17
Telecom Italia S P A	90.000	11/24/10	1/7/11	1,213.31	1,183.97	29.34
Takeda Pharmaceutcl ADR	1,335.000	11/24/10	1/7/11	31,839.21	31,632.56	206.65
Tyco Electronics LTD.	490.000	8/19/10	1/7/11	17,211.89	12,895.78	4,316.11
Telefonica SA Spain ADR	285.000	5/1/09	1/7/11	18,516.17	16,628.70	1,887.47
Toyota Motor Corp ADR	388 000	11/17/09	1/7/11	31,923.25	30,967.53	955.72
Toyota Motor Corp ADR	120.000	11/20/09	1/7/11	9,873.17	9,276.49	596.68
Toyota Motor Corp ADR	110.000	10/7/10	1/7/11	9,050.40	7,885.55	1,164.85
Toyota Motor Corp ADR	92.000	12/15/10	1/7/11	7,569.43	7,222.60	346.83
Unilever NV NY Reg Shs	1,428 000	9/24/03	1/7/11	43,045.19	28,833.88	14,211.31
Valero Energy Corp New	340.000	3/6/09	1/7/11	8,064.46	5,681.40	2,383.06
Valero Energy Corp New	680 000	4/20/09	1/7/11	16,128.92	13,667.32	2,461.60
Valero Energy Corp New	860.000	6/3/09	1/7/11	20,398.34	15,914.04	4,484.30
Valero Energy Corp New	870.000	8/13/09	1/7/11	20,635.53	15,821.91	4,813.62
Verizon Communications C...	582 000	5/23/05	1/7/11	20,766.86	22,349.65	-1,582.79
Verizon Communications C	760 000	9/2/09	1/7/11	27,118.24	21,579.79	5,538.45
Verizon Communications C..	35 000	12/1/10	1/7/11	1,248.87	1,130.16	118.71
Vivo Participacoes SA SP	46 000	12/18/03	1/7/11	1,560.75	608.05	952.70
Vivo Participacoes SA SP	38.500	1/14/05	1/7/11	1,306.28	714.11	592.17
Vivo Participacoes SA SP	12 500	1/14/05	1/7/11	424.12	0.00	424.12
Vivo Participacoes SA SP	110 000	7/17/08	1/7/11	3,732.24	2,320.07	1,412.17
Vivo Participacoes SA SP	93 000	9/11/09	1/7/11	3,155.44	769.04	2,386.40
Wstn Digital Corp Del	300 000	8/9/10	1/7/11	9,892.09	7,794.93	2,097.16
Wstn Digital Corp Del	300 000	8/13/10	1/7/11	9,892.09	7,304.88	2,587.21
Wstn Digital Corp Del	460 000	9/1/10	1/7/11	15,167.88	11,110.75	4,057.13
Wstn Digital Corp Del	538 000	12/1/10	1/7/11	17,739.82	18,295.07	-555.25
Xerox Corp	1,641 000	1/16/03	1/7/11	18,658.35	15,129.84	3,528.51
Xerox Corp	930.000	6/27/05	1/7/11	10,574.20	12,989.00	-2,414.80
Xerox Corp	1,560.000	7/26/05	1/7/11	17,737.37	20,421.00	-2,683.63
Wells Fargo & Co New Del	7.230	4/23/08	1/7/11	224.64	950.32	-725.68
Wells Fargo & Co New Del	93.530	5/15/08	1/7/11	2,906.08	12,791.00	-9,884.92
Wells Fargo & Co New Del	151.240	6/1/08	1/7/11	4,699.19	17,885.23	-13,186.04
Wells Fargo & Co New Del	390.000	4/20/09	1/7/11	12,117.72	7,317.06	4,800.66
Wells Fargo & Co New Del	470 000	8/1/09	1/7/11	14,603.40	11,545.69	3,057.71
Wells Fargo & Co New Del	490.000	10/1/10	1/7/11	15,224.83	12,326.39	2,898.44

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Motorola Solutions Inc	0.143	12/1/10	1/7/11	5.53	4.53	1.00
Motorola Mobility	0.875	1/4/11	1/28/11	30.60	24.96	5.64
EOG Resources	39.000	7/2/09	7/1/10	3,958.90	2,632.86	1,326.04
Halliburton Company	56.000	10/1/09	7/1/10	1,403.95	1,495.40	-91.45
Halliburton Company	136.000	10/12/09	7/1/10	3,409.58	3,894.67	-485.09
Occidental Pete Corp Cal	5.000	6/2/08	7/1/10	384.20	460.45	-76.25
Occidental Pete Corp Cal	20.000	6/6/08	7/1/10	1,536.81	1,895.51	-358.70
Occidental Pete Corp Cal	31.000	6/11/08	7/1/10	2,382.06	2,853.63	-471.57
Occidental Pete Corp Cal	11.000	9/22/08	7/1/10	845.25	898.56	-53.31
Bed Bath & Beyond Inc	106.000	4/5/10	7/2/10	3,851.31	4,744.21	-892.90
Viacom Inc New Cl B	177.000	9/10/09	7/2/10	5,433.51	4,684.13	749.38
Viacom Inc New Cl B	167.000	11/1/09	7/2/10	5,126.53	4,623.76	502.77
Staples Inc	125.000	4/24/09	7/12/10	2,449.53	2,671.92	-222.39
Staples Inc	35.000	5/1/09	7/12/10	685.87	744.45	-58.58
Staples Inc	98.000	8/17/09	7/12/10	1,920.43	2,080.24	-159.81
Qualcomm Inc	180.000	10/12/09	7/16/10	6,479.89	7,456.59	-976.70
Broadcom Corp Calif Cl A	149.000	10/27/09	7/23/10	5,569.68	4,074.66	1,495.02
Sprint Nextel Corp	479.000	1/17/07	7/23/10	2,252.27	8,128.63	-5,876.36
Sprint Nextel Corp	452.000	2/16/07	7/23/10	2,125.32	8,556.36	-6,431.04
Johnson Controls Inc	157.000	4/17/09	8/12/10	4,407.19	2,730.78	1,676.41
Aflac Inc	86.000	5/8/09	8/13/10	4,132.40	3,163.56	968.84
EOG Resources	8.000	7/2/09	8/17/10	750.29	540.07	210.22
EOG Resources	52.000	3/1/10	8/17/10	4,876.86	4,794.09	82.77
EOG Resources	31.000	5/13/10	8/17/10	2,907.36	3,407.28	-499.92
Emerson Elec Co	144.000	3/19/09	8/17/10	7,039.44	4,000.91	3,038.53
Eaton Corp	101.000	5/4/10	8/19/10	7,388.96	7,568.57	-179.61
Broadcom Corp Calif Cl A	30.000	10/27/09	9/14/10	1,074.53	820.40	254.13
Broadcom Corp Calif Cl A	95.000	2/4/10	9/14/10	3,402.68	2,696.49	706.19
TJX Cos Inc New	188.000	4/8/09	9/14/10	7,791.43	4,921.56	2,869.87
TJX Cos Inc New	33.000	5/26/09	9/14/10	1,367.65	960.30	407.35
Archer Daniels Midld	154.000	5/12/10	9/21/10	5,042.05	4,233.24	808.81
CBS Corp New Cl B	308.000	11/17/09	10/1/10	4,940.89	4,260.66	680.23
Emerson Elec Co	24.000	3/19/09	10/1/10	1,266.89	666.82	600.07
Emerson Elec Co	37.000	4/21/09	10/1/10	1,953.12	1,186.95	766.17
Emerson Elec Co	24.000	5/1/09	10/1/10	1,266.89	772.08	494.81
Emerson Elec Co	15.000	7/10/09	10/1/10	791.81	465.42	326.39
Air Products & Chem	100.000	3/8/10	10/12/10	8,230.22	7,429.47	800.75
Firstenergy Corp	59.000	1/17/07	10/12/10	2,263.08	3,440.29	-1,177.21
Firstenergy Corp	90.000	3/27/07	10/12/10	3,452.16	5,947.24	-2,495.08
Firstenergy Corp	80.000	3/29/07	10/12/10	3,068.59	5,314.17	-2,245.58
Firstenergy Corp	37.000	4/7/08	10/12/10	1,419.22	2,664.48	-1,245.26
Firstenergy Corp	15.000	6/3/08	10/12/10	575.36	1,164.57	-589.21
Firstenergy Corp	37.000	5/1/09	10/12/10	1,419.22	1,478.15	-58.93
Mosaic Co	150.000	7/20/10	10/12/10	10,152.85	6,869.78	3,283.07
Range Resources Corp Del	133.000	1/15/10	10/12/10	4,747.08	6,936.76	-2,189.68
Oracle Corp	170.000	12/24/09	10/22/10	4,924.21	4,209.13	715.08
PPL Corporation	262.000	7/8/10	10/22/10	7,076.40	6,835.84	240.56
Aflac Inc	85.000	5/8/09	10/25/10	4,735.81	3,126.78	1,609.03
BMC Software Inc	138.000	5/1/10	10/26/10	6,078.72	5,542.70	536.02
Halliburton Company	31.000	10/12/09	11/1/10	1,003.38	887.76	115.62
Halliburton Company	131.000	10/16/09	11/1/10	4,240.10	4,033.11	206.99
Staples Inc	139.000	8/17/09	11/5/10	2,902.51	2,950.54	-48.03
Staples Inc	215.000	5/3/10	11/5/10	4,489.49	5,099.18	-609.69
Amgen Inc Com	129.000	8/19/10	11/12/10	7,016.89	6,979.40	37.49
Johnson and Johnson Com	46.000	1/22/08	11/15/10	2,953.65	3,010.10	-56.45
Johnson and Johnson Com	73.000	10/27/08	11/15/10	4,687.31	4,549.86	137.45
Digital Rlty Tr Inc	115.000	7/9/10	11/18/10	6,105.64	6,921.91	-816.27
Honeywell Intl Inc Del	44.000	9/18/08	11/18/10	2,189.31	1,839.43	349.88
Honeywell Intl Inc Del	67.000	2/12/09	11/18/10	3,333.72	2,093.94	1,239.78
Merck & Co Inc	142.000	12/16/09	11/18/10	4,996.69	5,371.21	-374.52
Amn Elec Power Co	155.000	4/9/09	12/3/10	5,575.91	4,068.42	1,507.49
Range Resources Corp Del	11.000	1/15/10	12/10/10	465.54	573.72	-108.18
Range Resources Corp Del	82.000	3/1/10	12/10/10	3,470.35	4,192.09	-721.74
Bank New York Mellon Corp	176.000	10/22/09	12/13/10	5,150.18	5,027.27	122.91

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Johnson and Johnson Com	15.000	10/27/08	12/13/10	926.42	934.90	-8.48
Johnson and Johnson Com	55.000	5/1/09	12/13/10	3,396.86	2,797.27	599.59
Johnson and Johnson Com	152.000	6/25/10	12/13/10	9,387.70	8,987.35	400.35
Halliburton Company	53.000	10/16/09	12/21/10	2,126.90	1,631.72	495.18
Halliburton Company	185.000	5/1/10	12/21/10	7,424.07	5,410.81	2,013.26
Halliburton Company	134.000	6/2/10	12/21/10	5,377.44	3,013.08	2,364.36
Wells Fargo & Co New Del	186.000	4/8/10	12/23/10	5,760.90	5,926.48	-165.58
Emerson Elec Co	90.000	7/10/09	12/27/10	5,150.02	2,792.54	2,357.48
Wal-Mart Stores Inc	156.000	4/4/08	1/1/11	8,432.50	8,539.83	-107.33
Wal-Mart Stores Inc	44.000	4/11/08	1/1/11	2,378.40	2,424.51	-46.11
Wal-Mart Stores Inc	23.000	5/1/09	1/1/11	1,243.25	1,109.98	133.27
Polo Ralph Lauren Corp A	63.000	10/26/10	1/5/11	6,881.46	5,936.98	944.48
Baxter Interntl Inc	49.000	1/17/07	1/13/11	2,466.75	2,366.21	100.54
Baxter Interntl Inc	50.000	1/11/08	1/13/11	2,517.09	3,187.30	-670.21
Baxter Interntl Inc	70.000	1/16/08	1/13/11	3,523.92	4,473.18	-949.26
Baxter Interntl Inc	21.000	1/22/08	1/13/11	1,057.18	1,278.88	-221.70
Kohls Corp Wisc PV 1CT	149.000	11/5/10	1/13/11	7,657.95	7,799.24	-141.29
Lyondellbasell Industrie	144.000	11/5/10	1/13/11	5,233.33	4,027.91	1,205.42
Freeprt-McMran Cpr & Gld	56.000	10/12/10	1/20/11	6,163.98	5,275.88	888.10
Freeprt-McMran Cpr & Gld	49.000	10/12/10	1/21/11	5,408.98	4,616.39	792.59
Lyondellbasell Industrie	151.000	11/5/10	1/21/11	5,255.79	4,223.71	1,032.08
Range-Resources Corp Del	18.000	3/1/10	1/21/11	817.71	920.21	-102.50
Range Resources Corp Del	81.000	4/16/10	1/21/11	3,679.70	4,075.28	-395.58
Range Resources Corp Del	88.000	5/10/10	1/21/11	3,997.69	4,221.64	-223.95
Occidental Pete Corp Cal	48.000	9/22/08	1/25/11	4,604.91	3,921.01	683.90
Occidental Pete Corp Cal	2.000	9/22/08	2/1/11	191.15	163.38	27.77
Occidental Pete Corp Cal	59.000	3/1/09	2/1/11	5,639.06	3,125.03	2,514.03
Occidental Pete Corp Cal	9.000	4/1/09	2/1/11	860.20	524.28	335.92
Archer Daniels Midld	118.000	5/12/10	2/2/11	4,146.62	3,243.66	902.96
Archer Daniels Midld	267.000	6/15/10	2/2/11	9,382.60	7,111.01	2,271.59
Biogen IDEC Inc	97.000	1/22/09	2/16/11	6,522.36	4,939.04	1,583.32
Biogen IDEC Inc	103.000	3/11/09	2/16/11	6,925.80	4,683.79	2,242.01
BMC Software Inc	55.000	5/1/10	2/23/11	2,653.25	2,209.05	444.20
BMC Software Inc	126.000	6/16/10	2/23/11	6,078.36	4,723.69	1,354.67
Occidental Pete Corp Cal	49.000	4/1/09	3/1/11	5,088.93	2,854.41	2,234.52
Occidental Pete Corp Cal	17.000	5/1/09	3/1/11	1,765.55	904.74	860.81
Weatherford Intl LTD	233.000	12/21/10	3/1/11	5,503.49	5,196.11	307.38
Aflac Inc	72.000	5/8/09	3/1/11	4,186.44	2,648.56	1,537.88
Aflac Inc	33.000	8/26/09	3/1/11	1,918.79	1,355.07	563.72
Baxter Interntl Inc	59.000	1/22/08	3/1/11	3,078.92	3,593.06	-514.14
Baxter Interntl Inc	33.000	5/1/09	3/1/11	1,722.11	1,650.99	71.12
Baxter Interntl Inc	75.000	6/8/09	3/1/11	3,913.88	3,553.47	360.41
Emerson Elec Co	21.000	7/10/09	3/1/11	1,230.62	651.59	579.03
Emerson Elec Co	129.000	11/17/09	3/1/11	7,559.50	5,492.51	2,066.99
General Mills	151.000	12/12/08	3/1/11	5,563.03	4,556.17	1,006.86
Honeywell Intl Inc Del	34.000	2/12/09	3/1/11	1,930.09	1,062.60	867.49
Honeywell Intl Inc Del	41.000	5/1/09	3/1/11	2,327.46	1,212.37	1,115.09
Honeywell Intl Inc Del	20.000	7/14/09	3/1/11	1,135.35	623.61	511.74
Oracle Corp	225.000	12/24/09	3/1/11	7,187.35	5,570.91	1,616.44
Schlumberger LTD	65.000	11/1/10	3/1/11	6,011.50	4,501.97	1,509.53
Weatherford Intl LTD	244.000	12/21/10	3/2/11	4,887.01	5,441.42	-554.41
Weatherford Intl LTD	230.000	2/1/11	3/2/11	4,606.60	5,393.66	-787.06
Cliffs Natural Resources	41.000	1/13/11	3/11/11	3,597.04	3,574.98	22.06
Newfield Expl Co	13.000	10/5/09	3/23/11	955.36	557.58	397.78
Occidental Pete Corp Cal	13.000	5/1/09	3/23/11	1,306.53	691.86	614.67
Occidental Pete Corp Cal	37.000	6/25/09	3/23/11	3,718.57	2,395.95	1,322.62
Invesco LTD	115.000	12/17/07	3/24/11	2,979.21	3,204.14	-224.93
Invesco LTD	86.000	2/22/08	3/24/11	2,227.93	2,206.29	21.64
Invesco LTD	26.000	3/20/08	3/24/11	673.56	637.86	35.70
Biogen IDEC Inc	4.000	3/11/09	3/25/11	286.00	181.89	104.11
Biogen IDEC Inc	18.000	5/1/09	3/25/11	1,287.01	839.34	447.67
Biogen IDEC Inc	123.000	8/4/09	3/25/11	8,794.58	5,946.90	2,847.68
CBS Corp New Cl B	164.000	11/17/09	3/25/11	4,085.77	2,268.66	1,817.11
Dish Network Corp	276.000	4/23/09	3/25/11	6,795.51	3,656.78	3,138.73

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Newfield Expl Co	77.000	10/5/09	4/5/11	5,854.65	3,302.61	2,552.04
Baxter Interntl Inc	64.000	6/8/09	4/8/11	3,431.58	3,032.29	399.29
Baxter Interntl Inc	97.000	5/7/10	4/8/11	5,200.99	4,388.45	812.54
Yum Brands Inc	165.000	1/10/11	4/12/11	8,227.37	8,137.37	90.00
Nextera Energy Inc Shs	135.000	10/14/10	4/15/11	7,467.48	7,487.49	-20.01
EMC Corporation Mass	198.000	5/1/10	5/1/11	5,564.62	3,836.33	1,728.29
Newfield Expl Co	69.000	10/5/09	5/1/11	4,824.06	2,959.49	1,864.57
Wells Fargo & Co New Del	459.000	4/8/10	5/1/11	13,409.88	14,625.03	-1,215.15
Wells Fargo & Co New Del	53.000	4/9/10	5/1/11	1,548.42	1,711.86	-163.44
Hess Corp	131.000	3/1/11	5/4/11	10,224.91	11,105.55	-880.64
Hess Corp	68.000	3/1/11	5/4/11	5,307.58	5,686.85	-379.27
Newfield Expl Co	56.000	10/5/09	5/4/11	3,726.38	2,401.90	1,324.48
Bank New York Mellon Corp	86.000	10/22/09	5/12/11	2,454.03	2,456.50	-2.47
Bank New York Mellon Corp	186.000	11/1/09	5/12/11	5,307.56	5,193.38	114.18
Citigroup Inc	0.700	5/1/11	5/16/11	29.39	31.99	-2.60
Dow Chemical Co	173.000	9/11/09	5/17/11	6,405.98	4,033.37	2,372.61
Dow Chemical Co	189.000	12/11/09	5/17/11	6,998.44	5,043.88	1,954.56
SLM Corp	10.000	3/11/08	5/17/11	160.80	174.18	-13.38
SLM Corp	45.000	4/22/08	5/17/11	723.61	791.16	-67.55
SLM Corp	255.000	5/22/08	5/17/11	4,100.47	5,841.85	-1,741.38
SLM Corp	241.000	8/26/08	5/17/11	3,875.35	3,523.54	351.81
Occidental Pete Corp Cal	52.000	6/25/09	5/25/11	5,350.93	3,367.28	1,983.65
Allstate Corp Del	229.000	6/23/10	6/3/11	7,044.96	6,968.63	76.33
Allstate Corp Del	179.000	3/1/11	6/3/11	5,506.76	5,674.35	-167.59
Adobe Sys Del PV\$0.001	349.000	11/3/10	6/3/11	11,670.51	9,989.85	1,680.66
Adobe Sys Del PV\$0.001	160.000	5/1/11	6/3/11	5,350.37	5,418.61	-68.24
Aflac Inc	118.000	8/26/09	6/3/11	5,498.03	4,845.41	652.62
Aflac Inc	94.000	6/16/10	6/3/11	4,379.79	4,160.05	219.74
Ameriprise Finl Inc	140.000	3/24/11	6/3/11	8,196.08	8,434.22	-238.14
Amn Elec Power Co	30.000	4/9/09	6/3/11	1,129.32	787.44	341.88
Amn Elec Power Co	45.000	6/4/09	6/3/11	1,693.97	1,184.40	509.57
Amn Elec Power Co	142.000	6/11/10	6/3/11	5,345.43	4,575.96	769.47
Amn Elec Power Co	216.000	6/15/10	6/3/11	8,131.08	7,177.29	953.79
Baker Hughes Inc	116.000	5/25/11	6/3/11	8,673.59	8,405.17	268.42
Boeing Company	44.000	10/14/08	6/3/11	3,282.06	2,057.63	1,224.43
Boeing Company	44.000	5/1/09	6/3/11	3,282.06	1,702.80	1,579.26
Boeing Company	98.000	11/17/09	6/3/11	7,310.04	5,160.46	2,149.58
Boeing Company	89.000	5/24/10	6/3/11	6,638.71	5,690.61	948.10
Boeing Company	78.000	2/1/11	6/3/11	5,818.20	5,523.06	295.14
Boston Scientific Corp	1,106.000	3/1/11	6/3/11	7,620.19	8,441.43	-821.24
Boston Scientific Corp	976.000	5/17/11	6/3/11	6,724.51	6,630.94	93.57
Comcast Corp New Cl A	460.000	6/22/10	6/3/11	11,105.34	8,414.14	2,691.20
Comcast Corp New Cl A	386.000	7/2/10	6/3/11	9,318.83	6,768.55	2,550.28
Comcast Corp New Cl A	286.000	8/12/10	6/3/11	6,904.62	5,081.02	1,823.60
Centurylink Inc	252.000	2/1/11	6/3/11	10,406.04	10,917.47	-511.43
CVS Caremark Corp	299.000	3/4/10	6/3/11	11,360.17	10,405.20	954.97
CVS Caremark Corp	153.000	5/7/10	6/3/11	5,813.06	5,334.22	478.84
Conocophillips	141.000	3/23/11	6/3/11	10,212.80	11,099.62	-886.82
Conocophillips	69.000	3/28/11	6/3/11	4,997.75	5,552.85	-555.10
Conocophillips	71.000	4/1/11	6/3/11	5,142.62	5,729.28	-586.66
Conocophillips	58.000	5/3/11	6/3/11	4,201.01	4,384.80	-183.79
Celgene Corp	159.000	2/16/11	6/3/11	9,385.93	8,485.34	900.59
Celgene Corp	136.000	5/17/11	6/3/11	8,028.21	8,080.11	-51.90
CBS Corp New Cl B	74.000	11/17/09	6/3/11	2,012.77	1,023.66	989.11
CBS Corp New Cl B	128.000	3/8/10	6/3/11	3,481.55	1,878.40	1,603.15
CBS Corp New Cl B	299.000	12/8/10	6/3/11	8,132.67	5,376.80	2,755.87
CBS Corp New Cl B	222.000	12/13/10	6/3/11	6,038.30	3,992.98	2,045.32
Cameron Intl Corp	181.000	3/7/11	6/3/11	8,381.95	11,203.68	-2,821.73
Cliffs Natural Resources	85.000	1/13/11	6/3/11	7,432.28	7,411.55	20.73
Cliffs Natural Resources	56.000	3/1/11	6/3/11	4,896.56	5,406.19	-509.63
Citigroup Inc	327.000	5/1/11	6/3/11	13,025.01	14,942.26	-1,917.25
Citigroup Inc	111.000	5/17/11	6/3/11	4,421.34	4,581.45	-160.11
Devon Energy Corp	166.000	1/21/11	6/3/11	13,640.67	13,800.24	-159.57
Devon Energy Corp	61.000	1/25/11	6/3/11	5,012.54	5,170.93	-158.39

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Devon Energy Corp	96 000	2/1/11	6/3/11	7,888.58	8,600.07	-711 49
Devon Energy Corp	65.000	3/1/11	6/3/11	5,341.23	5,871.70	-530 47
Dish Network Corp	119.000	4/23/09	6/3/11	3,460.64	1,576.65	1,883 99
Dish Network Corp	303.000	5/18/09	6/3/11	8,811.56	5,051.71	3,759 85
Dish Network Corp	266.000	11/1/09	6/3/11	7,735.56	4,561 93	3,173 63
Dow Chemical Co	95.000	12/11/09	6/3/11	3,347.13	2,535 28	811.85
Dow Chemical Co	209.000	10/12/10	6/3/11	7,363.70	6,176 83	1,186.87
EMC Corporation Mass	214.000	5/1/10	6/3/11	5,964.09	4,146.33	1,817.76
EMC Corporation Mass	293.000	7/23/10	6/3/11	8,165.78	5,875 32	2,290.46
EMC Corporation Mass	223.000	12/1/10	6/3/11	6,214.91	4,795.68	1,419.23
Entergy Corp	164.000	1/17/07	6/3/11	10,945.23	14,852 69	-3,907.46
Entergy Corp	30.000	2/26/08	6/3/11	2,002.18	3,116.05	-1,113.87
Entergy Corp	45.000	5/1/09	6/3/11	3,003.26	2,882.25	121.01
Everest RE Group LTD	36.000	2/15/07	6/3/11	3,169.15	3,502.80	-333 65
Everest RE Group LTD	35.000	4/22/08	6/3/11	3,081.12	3,194.15	-113.03
Everest RE Group LTD	30.000	4/25/08	6/3/11	2,640.96	2,746.83	-105 87
Everest RE Group LTD	56 000	1/21/09	6/3/11	4,929.79	3,853.46	1,076.33
Everest RE Group LTD	26.000	5/1/09	6/3/11	2,288.83	1,873.60	415 23
Ford Motor Co New	983.000	11/1/09	6/3/11	13,823.56	7,113.18	6,710.38
Franklin Res Inc	19.000	11/19/08	6/3/11	2,367.38	963.91	1,403 47
Franklin Res Inc	16.000	4/20/09	6/3/11	1,993 58	938.24	1,055.34
Franklin Res Inc	14.000	5/1/09	6/3/11	1,744 38	810.71	933.67
Franklin Res Inc	12.000	10/1/09	6/3/11	1,495.19	1,185.84	309 35
Franklin Res Inc	63 000	6/18/10	6/3/11	7,849.72	5,834.35	2,015.37
General Electric	316 000	11/24/09	6/3/11	5,934 84	5,051.95	882.89
General Electric	294.000	12/3/09	6/3/11	5,521.65	4,780.41	741.24
General Electric	498.000	12/17/09	6/3/11	9,353.01	7,789.27	1,563 74
General Electric	298 000	2/19/10	6/3/11	5,596.78	4,823.70	773 08
General Electric	103 000	4/6/10	6/3/11	1,934.46	1,918.81	15.65
General Electric	279.000	4/23/10	6/3/11	5,239.94	5,305.97	-66 03
General Electric	361.000	10/19/10	6/3/11	6,779.99	5,780.77	999.22
General Electric	291.000	12/27/10	6/3/11	5,465.31	5,235 21	230.10
General Mills	71.000	12/12/08	6/3/11	2,700 34	2,142.31	558.03
General Mills	32.000	5/1/09	6/3/11	1,217.05	787.52	429.53
General Mills	176.000	1/22/10	6/3/11	6,693 80	6,284 65	409.15
General Mills	240.000	5/1/10	6/3/11	9,127.91	8,598 01	529 90
Google Inc Cl A	18.000	4/1/10	6/3/11	9,416.73	10,163.57	-746.84
Google Inc Cl A	9.000	1/14/11	6/3/11	4,708.37	5,592 60	-884 23
General Motors Co.	287.000	11/18/10	6/3/11	8,331 45	10,191 28	-1,859.83
Hartford Finl Svcs Group	271.000	3/26/10	6/3/11	6,914.08	7,674.12	-760 04
Hartford Finl Svcs Group	183.000	6/23/10	6/3/11	4,668 92	4,475 45	193 47
Honeywell Intl Inc Del	137.000	7/14/09	6/3/11	7,862 78	4,271.70	3,591.08
Honeywell Intl Inc Del	137.000	10/14/09	6/3/11	7,862.78	5,094.17	2,768.61
Honeywell Intl Inc Del	121.000	3/9/10	6/3/11	6,944.50	5,110.44	1,834.06
Illinois Tool Works Inc	162.000	8/19/10	6/3/11	9,106.45	6,819.55	2,286.90
Invesco LTD	89.000	3/20/08	6/3/11	2,057.87	2,183 46	-125 59
Invesco LTD	210.000	7/22/08	6/3/11	4,855.66	4,978 18	-122.52
Invesco LTD	70 000	5/1/09	6/3/11	1,618.55	958.81	659.74
JP Morgan Chase & Co	308.000	1/17/07	6/3/11	12,828.94	14,910.28	-2,081 34
JP Morgan Chase & Co	125 000	10/15/07	6/3/11	5,206.55	5,790.79	-584 24
JP Morgan Chase & Co	225.000	11/1/07	6/3/11	9,371.79	10,647 11	-1,275.32
JP Morgan Chase & Co	97.000	11/14/08	6/3/11	4,040 28	3,513 08	527.20
JP Morgan Chase & Co	106.000	5/1/09	6/3/11	4,415.15	3,460 90	954 25
JP Morgan Chase & Co	153.000	10/1/09	6/3/11	6,372.82	6,743.38	-370 56
JP Morgan Chase & Co	152.000	12/13/10	6/3/11	6,331.17	6,348 93	-17 76
Johnson Controls Inc	137.000	4/17/09	6/3/11	5,157.03	2,382 91	2,774.12
Johnson Controls Inc	48.000	5/26/09	6/3/11	1,806.84	919 20	887.64
Johnson Controls Inc	144 000	5/19/10	6/3/11	5,420.53	4,194.09	1,226.44
Lyondellbasell Industrie	291.000	5/17/11	6/3/11	11,686.66	11,221 45	465.21
Merck & Co Inc	262.000	12/16/09	6/3/11	9,384.87	9,910 25	-525 38
Merck & Co Inc	287.000	2/23/10	6/3/11	10,280.37	10,480.84	-200 47
Merck & Co Inc	109 000	3/26/10	6/3/11	3,904.39	4,104.13	-199.74
Merck & Co Inc	150 000	7/1/10	6/3/11	5,373.02	5,356.22	16.80
Merck & Co Inc	231.000	5/17/11	6/3/11	8,274.45	8,551.87	-277 42

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Marsh & McLennan Cos Inc	303.000	9/10/09	6/3/11	9,166.69	6,997.24	2,169.45
Microsoft Corp	427.000	2/18/11	6/3/11	10,218.30	11,534.04	-1,315.74
Microsoft Corp	265.000	5/1/11	6/3/11	6,341.56	6,967.33	-625.77
Newfield Expl Co	123.000	10/5/09	6/3/11	8,930.86	5,275.60	3,655.26
Newfield Expl Co	51.000	7/7/10	6/3/11	3,703.04	2,556.35	1,146.69
Newell Rubbermaid Inc	623.000	10/1/09	6/3/11	9,270.56	9,582.86	-312.30
Nike Inc Cl B	109.000	4/8/11	6/3/11	8,761.24	8,424.72	336.52
Occidental Pete Corp Cal	24.000	6/25/09	6/3/11	2,507.56	1,554.13	953.43
Occidental Pete Corp Cal	60.000	8/13/09	6/3/11	6,268.91	4,195.37	2,073.54
Occidental Pete Corp Cal	16.000	10/1/09	6/3/11	1,671.71	1,218.40	453.31
Occidental Pete Corp Cal	17.000	5/3/10	6/3/11	1,776.19	1,525.10	251.09
Occidental Pete Corp Cal	52.000	6/1/10	6/3/11	5,433.05	4,196.63	1,236.42
Occidental Pete Corp Cal	49.000	4/1/11	6/3/11	5,119.61	5,158.26	-38.65
PG&E Corp	201.000	8/20/10	6/3/11	8,523.02	9,131.93	-608.91
PG&E Corp	130.000	10/12/10	6/3/11	5,512.40	6,013.24	-500.84
PG&E Corp	121.000	12/3/10	6/3/11	5,130.77	5,791.33	-660.56
PPL Corporation	417.000	4/13/11	6/3/11	11,598.10	11,141.45	456.65
PPL Corporation	190.000	5/17/11	6/3/11	5,284.50	5,322.95	-38.45
Prudential Financial Inc	183.000	6/3/09	6/3/11	11,181.93	7,461.75	3,720.18
Prudential Financial Inc	23.000	10/1/09	6/3/11	1,405.38	1,121.94	283.44
Prudential Financial Inc	88.000	12/23/09	6/3/11	5,377.10	4,558.44	818.66
Prudential Financial Inc	100.000	10/25/10	6/3/11	6,110.34	5,334.80	775.54
PNC Finl Services Group	139.000	10/1/10	6/3/11	8,279.32	7,253.77	1,025.55
PNC Finl Services Group	93.000	10/19/10	6/3/11	5,539.40	4,920.79	618.61
PNC Finl Services Group	85.000	12/13/10	6/3/11	5,062.89	5,111.45	-48.56
Pepsico Inc	112.000	5/7/10	6/3/11	7,737.33	7,258.59	478.74
Pepsico Inc	176.000	7/1/10	6/3/11	12,158.66	10,700.92	1,457.74
Pepsico Inc	94.000	3/1/11	6/3/11	6,493.83	5,961.39	532.44
Procter & Gamble Co	153.000	8/19/10	6/3/11	9,986.14	9,328.91	657.23
State Street Corp	34.000	5/19/09	6/3/11	1,480.11	1,480.83	-0.72
State Street Corp	120.000	12/15/09	6/3/11	5,223.93	4,791.55	432.38
State Street Corp	117.000	5/19/10	6/3/11	5,093.33	4,785.23	308.10
Schlumberger LTD	43.000	11/1/10	6/3/11	3,670.61	2,978.23	692.38
Schlumberger LTD	72.000	11/1/10	6/3/11	6,146.13	5,038.25	1,107.88
SLM Corp	144.000	8/26/08	6/3/11	2,343.37	2,105.35	238.02
SLM Corp	179.000	6/4/09	6/3/11	2,912.94	1,152.67	1,760.27
SLM Corp	591.000	1/19/10	6/3/11	9,617.57	6,486.99	3,130.58
Sprint Nextel Corp	48.000	2/16/07	6/3/11	274.71	908.64	-633.93
Sprint Nextel Corp	341.000	2/26/07	6/3/11	1,951.57	6,646.09	-4,694.52
Sprint Nextel Corp	57.000	9/1/07	6/3/11	326.22	1,080.15	-753.93
Sprint Nextel Corp	260.000	1/10/08	6/3/11	1,488.00	3,292.41	-1,804.41
Sprint Nextel Corp	695.000	4/24/08	6/3/11	3,977.55	5,462.63	-1,485.08
Sprint Nextel Corp	655.000	5/6/08	6/3/11	3,748.62	5,729.15	-1,980.53
Sprint Nextel Corp	100.000	6/3/08	6/3/11	572.31	975.74	-403.43
Sprint Nextel Corp	345.000	6/12/08	6/3/11	1,974.47	2,801.40	-826.93
Sprint Nextel Corp	471.000	5/1/09	6/3/11	2,695.58	1,907.31	788.27
Sprint Nextel Corp	1,058.000	7/28/09	6/3/11	6,055.03	4,900.34	1,154.69
Sprint Nextel Corp	1,434.000	3/3/11	6/3/11	8,206.91	6,234.03	1,972.88
Suntrust Bks Inc	182.000	2/3/10	6/3/11	4,710.54	4,223.28	487.26
Suntrust Bks Inc	398.000	12/21/10	6/3/11	10,301.08	11,042.51	-741.43
Suntrust Bks Inc	167.000	5/17/11	6/3/11	4,322.31	4,669.07	-346.76
Teva Pharmactcl Inds ADR	252.000	11/12/10	6/3/11	12,670.32	12,713.43	-43.11
Teva Pharmactcl Inds ADR	147.000	11/15/10	6/3/11	7,391.02	7,478.36	-87.34
Teva Pharmactcl Inds ADR	111.000	3/1/11	6/3/11	5,580.97	5,592.89	-11.92
Texas Instruments	286.000	6/25/10	6/3/11	9,604.44	6,878.41	2,726.03
Travelers Cos Inc	42.000	7/11/08	6/3/11	2,578.92	1,847.97	730.95
Travelers Cos Inc	158.000	1/21/09	6/3/11	9,701.66	6,177.80	3,523.86
Travelers Cos Inc	63.000	5/1/09	6/3/11	3,868.38	2,544.51	1,323.87
Unilever NV NY Reg Shs	159.000	1/22/08	6/3/11	5,194.97	5,019.19	175.78
Unilever NV NY Reg Shs	99.000	5/1/09	6/3/11	3,234.61	1,910.61	1,324.00
Unilever NV NY Reg Shs	43.000	10/1/09	6/3/11	1,404.93	1,222.92	182.01
Unilever NV NY Reg Shs	226.000	1/6/11	6/3/11	7,384.05	6,897.32	486.73
Unilever NV NY Reg Shs	213.000	3/1/11	6/3/11	6,959.30	6,429.36	529.94
US Bancorp (New)	289.000	5/24/10	6/3/11	7,097.70	6,896.32	201.38

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Security	Shares	Bought	Sold	Sales Price	Cost Basis	Realized Gain
US Bancorp (New)	531.000	6/18/10	6/3/11	13,041.11	12,401.56	639.55
US Bancorp (New)	249.000	12/13/10	6/3/11	6,115.32	6,545.86	-430.54
Wells Fargo & Co New Del	267.000	4/9/10	6/3/11	7,179.52	8,623.92	-1,444.40
Wells Fargo & Co New Del	136.000	4/21/10	6/3/11	3,656.98	4,495.48	-838.50
Wells Fargo & Co New Del	125.000	5/17/10	6/3/11	3,361.20	3,976.70	-615.50
Wells Fargo & Co New Del	108.000	5/17/11	6/3/11	2,904.07	3,068.52	-164.45
Wellpoint Inc	174.000	1/17/07	6/3/11	13,381.11	13,709.46	-328.35
Wellpoint Inc	65.000	6/6/08	6/3/11	4,998.69	3,668.44	1,330.25
Wellpoint Inc	90.000	9/4/08	6/3/11	6,921.26	4,586.88	2,334.38
Wellpoint Inc	42.000	5/1/09	6/3/11	3,229.92	1,727.04	1,502.88
Wellpoint Inc	25.000	10/1/09	6/3/11	1,922.57	1,195.25	727.32
Sherwin Williams	19.000	10/22/08	7/1/10	1,325.46	1,078.42	247.04
Sherwin Williams	35.000	1/27/09	7/1/10	2,441.64	1,696.86	744.78
Sherwin Williams	23.000	5/1/09	7/1/10	1,604.51	1,314.45	290.06
Exxon Mobil Corp	69.000	4/6/06	7/7/10	3,997.93	4,312.59	-314.66
Nike Inc Cl B	61.000	9/16/09	7/7/10	4,154.34	3,456.20	698.14
PNC Finl Services Group	88.000	1/20/10	7/14/10	5,378.36	5,140.85	237.51
PNC Finl Services Group	18.000	2/3/10	7/14/10	1,100.12	978.72	121.40
PNC Finl Services Group	72.000	2/3/10	8/1/10	4,293.04	3,914.89	378.15
PNC Finl Services Group	78.000	4/1/10	8/1/10	4,650.80	4,650.88	-0.08
Total S.A. Sp ADR	67.000	12/4/08	8/1/10	3,348.06	3,327.25	20.81
Total S.A. Sp ADR	20.000	2/18/09	8/1/10	999.42	981.65	17.77
Apache Corp	47.000	5/14/08	8/4/10	4,605.98	6,463.72	-1,857.74
Goldman Sachs Group Inc	12.000	12/21/05	8/11/10	1,813.15	1,535.52	277.63
Goldman Sachs Group Inc	15.000	7/2/08	8/11/10	2,266.44	2,655.27	-388.83
Total S.A. Sp ADR	31.000	2/18/09	8/11/10	1,557.95	1,521.57	36.38
Total S.A. Sp ADR	58.000	5/1/09	8/11/10	2,914.87	2,913.34	1.53
PG&E Corp	86.000	10/2/08	8/18/10	3,889.53	3,365.38	524.15
PG&E Corp	7.000	12/1/08	8/18/10	316.59	261.58	55.01
Vodafone Group PLC New	69.000	7/11/07	9/1/10	1,689.30	2,276.39	-587.09
Vodafone Group PLC New	95.000	7/18/07	9/1/10	2,325.84	3,139.47	-813.63
Nestle S A Rep Rg Sh ADR	24.000	10/10/07	9/8/10	1,278.23	1,033.99	244.24
Nestle S A Rep Rg Sh ADR	61.000	10/10/07	9/9/10	3,226.15	2,628.05	598.10
Nike Inc Cl B	24.000	9/16/09	9/15/10	1,830.43	1,359.82	470.61
Nike Inc Cl B	43.000	2/1/10	9/15/10	3,279.53	2,736.32	543.21
Pub Svc Enterprise Grp	11.000	7/1/07	9/15/10	346.02	479.91	-133.89
Pub Svc Enterprise Grp	128.000	7/18/07	9/15/10	4,026.45	5,774.45	-1,748.00
Nike Inc Cl B	30.000	2/1/10	10/1/10	2,393.95	1,909.06	484.89
Nike Inc Cl B	72.000	2/17/10	10/1/10	5,745.49	4,638.49	1,107.00
AT&T Inc	123.000	1/9/08	10/6/10	3,531.63	4,722.49	-1,190.86
Home Depot Inc	91.000	3/3/10	10/13/10	2,848.11	2,881.48	-33.37
Home Depot Inc	89.000	3/24/10	10/13/10	2,785.52	2,884.03	-98.51
Home Depot Inc	59.000	3/24/10	10/20/10	1,810.11	1,911.88	-101.77
Home Depot Inc	159.000	7/7/10	10/20/10	4,878.11	4,408.94	469.17
Northrop Grumman Corp	77.000	5/16/07	10/26/10	4,716.76	5,892.18	-1,175.42
National-Oilwell Varco	82.000	1/6/10	11/3/10	4,477.48	3,842.36	635.12
National-Oilwell Varco	18.000	1/6/10	11/10/10	1,062.49	843.45	219.04
National-Oilwell Varco	102.000	1/14/10	11/10/10	6,020.78	4,778.48	1,242.30
National-Oilwell Varco	19.000	3/11/10	11/10/10	1,121.52	830.17	291.35
Vodafone Group PLC New	55.000	7/18/07	11/17/10	1,461.99	1,817.59	-355.60
Vodafone Group PLC New	118.000	7/19/07	11/17/10	3,136.62	3,938.17	-801.55
National-Oilwell Varco	70.000	3/11/10	12/2/10	4,357.78	3,058.51	1,299.27
National-Oilwell Varco	6.000	5/5/10	12/2/10	373.52	261.72	111.80
National-Oilwell Varco	79.000	5/5/10	12/8/10	4,886.99	3,445.95	1,441.04
Hess Corp	11.000	10/5/05	12/15/10	807.44	467.83	339.61
Hess Corp	46.000	9/6/06	12/15/10	3,376.59	2,115.14	1,261.45
Northrop Grumman Corp	5.000	5/16/07	12/15/10	320.02	382.61	-62.59
Northrop Grumman Corp	69.000	5/7/08	12/15/10	4,416.34	5,153.01	-736.67
PPG Industries Inc	55.000	6/6/07	12/16/10	4,476.94	4,166.72	310.22
PPG Industries Inc	1.000	8/1/07	12/16/10	81.40	77.03	4.37
PG&E Corp	102.000	12/1/08	1/5/11	4,793.23	3,811.64	981.59
PG&E Corp	5.000	5/1/09	1/5/11	234.96	189.45	45.51
Diageo PLC Spdsd ADR	39.000	11/2/06	1/12/11	2,950.69	2,912.44	38.25
Hasbro Inc	19.000	1/7/09	1/12/11	859.39	557.81	301.58

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Hasbro Inc	90.000	1/21/09	1/12/11	4,070.77	2,380.49	1,690.28
PG&E Corp	18 000	5/1/09	1/12/11	839.53	682 02	157 51
PG&E Corp	96.000	7/8/09	1/12/11	4,477.51	3,651.43	826.08
Oracle Corp	78.000	9/6/06	1/19/11	2,446.08	1,222.29	1,223.79
Oracle Corp	71.000	4/4/07	1/19/11	2,226 56	1,313.00	913.56
Chubb Corp	51.000	1/11/07	1/26/11	3,007 94	2,692.03	315 91
Chubb Corp	32.000	6/18/08	1/26/11	1,887.34	1,676 57	210.77
Chubb Corp	63.000	6/18/08	2/2/11	3,660.84	3,300 76	360.08
Chubb Corp	19.000	5/1/09	2/2/11	1,104.06	763 23	340.83
Chubb Corp	5.000	6/24/09	2/2/11	290.54	196.74	93.80
Wells Fargo & Co New Del	42.000	4/21/09	2/2/11	1,383 51	771.82	611.69
Wells Fargo & Co New Del	20.000	5/1/09	2/2/11	658.82	389.60	269.22
Wells Fargo & Co New Del	88.000	5/12/09	2/2/11	2,898 79	2,308 15	590.64
Chubb Corp	88.000	6/24/09	2/3/11	5,112 65	3,462.66	1,649.99
Chevron Corp	2.000	1/25/06	2/9/11	192.37	124.16	68.21
Chevron Corp	39.000	2/7/07	2/9/11	3,751.31	2,878.04	873.27
St Jude Medical Inc	114.000	3/24/10	2/16/11	5,366 92	4,612.53	754.39
Hess Corp	64.000	9/6/06	3/1/11	5,319 20	2,942.80	2,376.40
Noble Corp Namen-AKT	123.000	6/15/10	3/1/11	5,352 95	3,761 82	1,591.13
Walgreen Co	142.000	10/13/10	3/2/11	5,897.53	4,967.76	929.77
Walgreen Co	145 000	10/20/10	3/2/11	6,022.12	4,962.10	1,060.02
Wells Fargo & Co New Del	138 000	5/12/09	3/2/11	4,357.41	3,619 60	737 81
Wells Fargo & Co New Del	43 000	5/13/09	3/2/11	1,357.75	1,075.71	282.04
Noble Corp Namen-AKT	40 000	6/15/10	3/10/11	1,713.79	1,223.36	490 43
Noble Corp Namen-AKT	139.000	8/4/10	3/10/11	5,955 42	4,897 27	1,058.15
St Jude Medical Inc	64.000	3/24/10	3/10/11	3,105 68	2,589 49	516 19
St Jude Medical Inc	15.000	4/21/10	3/10/11	727.89	626.26	101 63
Pub Svc Enterprise Grp	6.000	7/18/07	3/16/11	182.60	270.68	-88.08
Pub Svc Enterprise Grp	41 000	5/1/09	3/16/11	1,247 77	1,165 22	82 55
Pub Svc Enterprise Grp	175.000	10/16/09	3/16/11	5,325 85	5,454.75	-128.90
Hess Corp	41 000	9/6/06	3/23/11	3,301.28	1,885 23	1,416 05
Northrop Grumman Corp	4 000	5/7/08	3/23/11	270 00	298 72	-28.72
Northrop Grumman Corp	68.000	5/21/08	3/23/11	4,590 02	5,133.75	-543.73
Northrop Grumman Corp	37.000	6/11/08	3/23/11	2,497.51	2,660.33	-162.82
AT&T Inc	119.000	1/9/08	4/6/11	3,619.33	4,568 91	-949.58
AT&T Inc	89.000	1/16/08	4/6/11	2,706.89	3,406.91	-700.02
Huntington Ingalls Inds	41.000	4/5/11	4/6/11	1,634.30	1,127.74	506.56
Chevron Corp	32.000	2/7/07	4/13/11	3,319.50	2,361.47	958 03
Intel Corp	226 000	1/24/07	4/13/11	4,464 59	4,690.63	-226 04
Huntington Ingalls Inds	0 333	4/5/11	4/14/11	12 82	9 17	3 65
St Jude Medical Inc	106.000	4/21/10	4/20/11	5,564.56	4,425.58	1,138.98
Philip Morris Intl Inc	73.000	4/3/08	5/1/11	4,916.51	3,276 75	1,639 76
St Jude Medical Inc	4.000	4/21/10	5/4/11	211.08	167.00	44.08
St Jude Medical Inc	56.000	7/7/10	5/4/11	2,955.13	2,015.00	940.13
Wells Fargo & Co New Del	94.000	5/13/09	5/4/11	2,742.53	2,351.54	390 99
Wells Fargo & Co New Del	97 000	12/16/09	5/4/11	2,830 05	2,508.74	321 31
Wells Fargo & Co New Del	82 000	12/16/09	5/11/11	2,323 04	2,120.79	202 25
Wells Fargo & Co New Del	97 000	3/3/10	5/11/11	2,747 99	2,754.29	-6.30
Wells Fargo & Co New Del	94 000	7/14/10	5/11/11	2,663.00	2,598.54	64.46
Aon Corp	17 000	8/1/10	5/17/11	889 24	622.87	266 37
Aon Corp	24 000	8/1/10	5/18/11	1,258.01	879.35	378 66
Aon Corp	148 000	8/1/10	5/19/11	7,771 63	5,422.66	2,348.97
Aon Corp	1 000	8/1/10	5/19/11	52.51	36.65	15.86
Aon Corp	62 000	8/1/10	5/20/11	3,253 74	2,272.23	981.51
St Jude Medical Inc	65 000	7/7/10	6/1/11	3,249.75	2,338.83	910.92
St Jude Medical Inc	25.000	12/15/10	6/1/11	1,249.91	1,043.98	205.93
St Jude Medical Inc	28.000	12/15/10	6/2/11	1,374.80	1,169.26	205.54
St Jude Medical Inc	82.000	12/15/10	6/3/11	3,962.72	3,424 25	538.47
Abbott Labs	188.000	5/20/09	6/8/11	9,658 07	8,179 50	1,478.57
Abbott Labs	87.000	8/1/09	6/8/11	4,469 42	3,975 29	494.13
Abbott Labs	98.000	9/2/09	6/8/11	5,034.52	4,416.78	617.74
Abbott Labs	90.000	3/11/10	6/8/11	4,623.54	4,967 97	-344.43
Air Products & Chem	66 000	4/14/10	6/8/11	5,970 99	4,981 69	989 30
Air Products & Chem	67.000	5/1/10	6/8/11	6,061.45	5,199.27	862.18

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Accenture PLC Shs	64.000	1/4/08	6/8/11	3,554.11	2,239.73	1,314.38
Accenture PLC Shs	154.000	1/9/08	6/8/11	8,552.07	5,153.63	3,398.44
Accenture PLC Shs	141.000	4/3/08	6/8/11	7,830.14	5,121.47	2,708.67
Accenture PLC Shs	119.000	2/18/09	6/8/11	6,608.42	3,699.00	2,909.42
Accenture PLC Shs	63.000	5/1/09	6/8/11	3,498.58	1,823.22	1,675.36
Accenture PLC Shs	125.000	9/15/10	6/8/11	6,941.62	4,933.84	2,007.78
Accenture PLC Shs	106.000	11/10/10	6/8/11	5,886.49	4,808.74	1,077.75
AT&T Inc	66.000	1/16/08	6/8/11	2,006.37	2,526.47	-520.10
AT&T Inc	136.000	2/6/08	6/8/11	4,134.33	5,027.87	-893.54
AT&T Inc	136.000	6/18/08	6/8/11	4,134.33	4,816.96	-682.63
AT&T Inc	213.000	9/2/08	6/8/11	6,475.10	6,957.13	-482.03
AT&T Inc	117.000	5/1/09	6/8/11	3,556.74	3,011.52	545.22
AT&T Inc	177.000	11/11/09	6/8/11	5,380.71	4,684.98	695.73
Apache Corp	31.000	5/14/08	6/8/11	3,713.30	4,263.31	-550.01
Apache Corp	36.000	6/1/08	6/8/11	4,312.22	4,848.34	-536.12
Apache Corp	42.000	8/1/08	6/8/11	5,030.92	4,690.84	340.08
Apache Corp	21.000	5/1/09	6/8/11	2,515.46	1,428.84	1,086.62
Apache Corp	49.000	10/16/09	6/8/11	5,869.41	5,022.17	847.24
Bank New York Mellon Corp	111.230	8/11/06	6/8/11	2,924.27	3,953.49	-1,029.22
Bank New York Mellon Corp	270.770	8/30/06	6/8/11	7,118.63	9,792.76	-2,674.13
Bank New York Mellon Corp	114.000	4/9/08	6/8/11	2,997.09	4,962.41	-1,965.32
Bank New York Mellon Corp	164.000	10/10/08	6/8/11	4,311.61	3,949.66	361.95
Bank New York Mellon Corp	90.000	5/1/09	6/8/11	2,366.13	2,267.01	99.12
Bank New York Mellon Corp	101.000	10/7/09	6/8/11	2,655.32	2,885.34	-230.02
Bank New York Mellon Corp	164.000	2/3/10	6/8/11	4,311.61	4,718.67	-407.06
Bank New York Mellon Corp	107.000	4/1/10	6/8/11	2,813.06	3,299.61	-486.55
Becton Dickinson Co	59.000	12/22/09	6/8/11	5,035.94	4,595.14	440.80
Becton Dickinson Co	60.000	1/14/10	6/8/11	5,121.29	4,604.50	516.79
Becton Dickinson Co	67.000	2/16/11	6/8/11	5,718.78	5,392.60	326.18
Chevron Corp	77.000	2/7/07	6/8/11	7,705.24	5,682.29	2,022.95
Chevron Corp	52.000	5/1/08	6/8/11	5,203.54	4,976.12	227.42
Chevron Corp	58.000	8/7/08	6/8/11	5,803.95	4,810.47	993.48
Chevron Corp	34.000	5/1/09	6/8/11	3,402.31	2,249.78	1,152.53
Chevron Corp	59.000	11/1/09	6/8/11	5,904.02	4,479.19	1,424.83
Chevron Corp	59.000	1/6/10	6/8/11	5,904.02	4,682.77	1,221.25
Danaher Corp Del	138.000	3/2/11	6/8/11	7,131.04	6,918.59	212.45
Diageo PLC Spdsd ADR	62.000	11/2/06	6/8/11	5,144.66	4,630.04	514.62
Diageo PLC Spdsd ADR	65.000	6/1/08	6/8/11	5,393.60	5,101.91	291.69
Diageo PLC Spdsd ADR	38.000	6/4/08	6/8/11	3,153.18	2,947.47	205.71
Diageo PLC Spdsd ADR	25.000	5/1/09	6/8/11	2,074.46	1,142.25	932.21
Disney (Walt) Co	159.000	8/20/08	6/8/11	6,235.00	5,060.89	1,174.11
Disney (Walt) Co	146.000	9/10/08	6/8/11	5,725.22	4,793.71	931.51
Disney (Walt) Co	59.000	5/1/09	6/8/11	2,313.62	1,151.68	1,161.94
Exxon Mobil Corp	53.000	4/6/06	6/8/11	4,292.39	3,312.57	979.82
Exxon Mobil Corp	150.000	8/2/06	6/8/11	12,148.27	10,289.07	1,859.20
Exxon Mobil Corp	33.000	5/1/09	6/8/11	2,672.62	2,219.25	453.37
Exxon Mobil Corp	70.000	12/8/10	6/8/11	5,669.19	5,033.86	635.33
Exxon Mobil Corp	54.000	3/10/11	6/8/11	4,373.38	4,436.62	-63.24
Goldman Sachs Group Inc	12.000	7/2/08	6/8/11	1,593.03	2,124.21	-531.18
Goldman Sachs Group Inc	32.000	7/16/08	6/8/11	4,248.08	5,316.42	-1,068.34
Goldman Sachs Group Inc	40.000	9/17/08	6/8/11	5,310.11	4,072.48	1,237.63
Goldman Sachs Group Inc	37.000	3/16/09	6/8/11	4,911.85	3,342.65	1,569.20
Goldman Sachs Group Inc	24.000	5/1/09	6/8/11	3,186.06	2,901.60	284.46
Goldman Sachs Group Inc	24.000	4/1/10	6/8/11	3,186.06	4,097.77	-911.71
Goldman Sachs Group Inc	29.000	4/7/10	6/8/11	3,849.83	5,140.71	-1,290.88
Goldman Sachs Group Inc	36.000	3/2/11	6/8/11	4,779.10	5,843.75	-1,064.65
Goldman Sachs Group Inc	38.000	5/4/11	6/8/11	5,044.60	5,762.03	-717.43
Goldman Sachs Group Inc	38.000	5/17/11	6/8/11	5,044.60	5,297.03	-252.43
General Mills	136.000	10/15/09	6/8/11	5,153.57	4,430.25	723.32
General Mills	90.000	10/16/09	6/8/11	3,410.45	2,947.36	463.09
General Mills	148.000	4/14/10	6/8/11	5,608.29	5,228.69	379.60
General Mills	84.000	11/10/10	6/8/11	3,183.09	3,023.15	159.94
General Mills	144.000	12/16/10	6/8/11	5,456.72	5,264.96	191.76
Honeywell Intl Inc Del	209.000	6/1/10	6/8/11	11,698.59	8,895.58	2,803.01

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Honeywell Intl Inc Del	115.000	8/11/10	6/8/11	6,437.02	4,858.13	1,578.89
Hess Corp	66.000	9/6/06	6/8/11	4,864.18	3,034.77	1,829.41
Hess Corp	32.000	5/1/09	6/8/11	2,358.39	1,759.36	599.03
Hess Corp	73.000	7/8/09	6/8/11	5,380.08	3,454.78	1,925.30
Hasbro Inc	32.000	1/21/09	6/8/11	1,379.92	846.39	533.53
Hasbro Inc	28.000	5/1/09	6/8/11	1,207.43	775.60	431.83
Hasbro Inc	158.000	6/10/09	6/8/11	6,813.33	4,110.42	2,702.91
Hasbro Inc	121.000	6/1/11	6/8/11	5,217.81	5,583.18	-365.37
Intel Corp	234.000	1/24/07	6/8/11	5,099.19	4,856.67	242.52
Intel Corp	274.000	1/23/08	6/8/11	5,970.84	5,175.37	795.47
Intel Corp	118.000	5/1/09	6/8/11	2,571.38	1,782.97	788.41
Intl Business Machines	11.000	11/7/07	6/8/11	1,801.88	1,240.15	561.73
Intl Business Machines	56.000	12/19/07	6/8/11	9,173.18	6,007.25	3,165.93
Intl Business Machines	15.000	5/1/09	6/8/11	2,457.10	1,531.05	926.05
Intl Business Machines	42.000	6/23/10	6/8/11	6,879.89	5,456.57	1,423.32
Intl Business Machines	37.000	8/1/10	6/8/11	6,060.85	4,772.66	1,288.19
Intl Business Machines	38.000	11/3/10	6/8/11	6,224.66	5,457.48	767.18
JP Morgan Chase & Co	131.000	11/12/08	6/8/11	5,276.59	4,555.28	721.31
JP Morgan Chase & Co	127.000	12/3/08	6/8/11	5,115.47	3,529.72	1,585.75
JP Morgan Chase & Co	124.000	12/17/08	6/8/11	4,994.64	3,937.64	1,057.00
JP Morgan Chase & Co	62.000	1/7/09	6/8/11	2,497.32	1,796.13	701.19
JP Morgan Chase & Co	76.000	2/11/09	6/8/11	3,061.23	1,961.26	1,099.97
JP Morgan Chase & Co	66.000	5/1/09	6/8/11	2,658.44	2,177.34	481.10
JP Morgan Chase & Co	120.000	6/2/09	6/8/11	4,833.52	4,192.86	640.66
JP Morgan Chase & Co	105.000	2/2/11	6/8/11	4,229.33	4,806.43	-577.10
JP Morgan Chase & Co	111.000	3/1/11	6/8/11	4,471.01	5,162.89	-691.88
Johnson and Johnson Com	157.000	5/4/06	6/8/11	10,326.15	9,156.98	1,169.17
Johnson and Johnson Com	64.000	4/22/09	6/8/11	4,209.39	3,312.04	897.35
Johnson and Johnson Com	25.000	5/1/09	6/8/11	1,644.29	1,269.50	374.79
Johnson and Johnson Com	76.000	11/1/09	6/8/11	4,998.64	4,542.44	456.20
Johnson and Johnson Com	87.000	2/10/10	6/8/11	5,722.13	5,470.65	251.48
Johnson and Johnson Com	84.000	10/6/10	6/8/11	5,524.82	5,268.57	256.25
Johnson Controls Inc	173.000	6/1/10	6/8/11	6,230.92	4,874.10	1,356.82
Johnson Controls Inc	135.000	12/2/10	6/8/11	4,862.28	5,267.32	-405.04
Johnson Controls Inc	137.000	3/23/11	6/8/11	4,934.32	5,512.14	-577.82
Lockheed Martin Corp	84.000	12/1/05	6/8/11	6,487.20	5,213.37	1,273.83
Lockheed Martin Corp	70.000	11/1/06	6/8/11	5,406.00	6,108.84	-702.84
Lockheed Martin Corp	49.000	11/3/06	6/8/11	3,784.20	4,242.91	-458.71
Lockheed Martin Corp	48.000	5/2/07	6/8/11	3,706.97	4,632.39	-925.42
Lockheed Martin Corp	33.000	11/5/08	6/8/11	2,548.54	2,827.12	-278.58
Lockheed Martin Corp	49.000	3/5/09	6/8/11	3,784.20	2,983.81	800.39
Lockheed Martin Corp	46.000	5/1/09	6/8/11	3,552.51	3,547.06	5.45
Lockheed Martin Corp	37.000	7/22/09	6/8/11	2,857.46	2,857.41	0.05
Lockheed Martin Corp	62.000	8/26/09	6/8/11	4,788.17	4,626.11	162.06
Lockheed Martin Corp	44.000	11/4/09	6/8/11	3,398.06	3,118.20	279.86
Metlife Inc	103.000	8/23/06	6/8/11	4,248.67	5,564.56	-1,315.89
Metlife Inc	169.000	10/11/06	6/8/11	6,971.12	9,626.19	-2,655.07
Metlife Inc	66.000	6/19/08	6/8/11	2,722.45	3,772.76	-1,050.31
Metlife Inc	114.000	10/22/08	6/8/11	4,702.41	3,571.71	1,130.70
Metlife Inc	84.000	5/1/09	6/8/11	3,464.93	2,323.94	1,140.99
Metlife Inc	110.000	9/1/10	6/8/11	4,537.41	4,335.83	201.58
Metlife Inc	137.000	1/19/11	6/8/11	5,651.14	6,286.72	-635.58
Mastercard Inc	25.000	5/14/10	6/8/11	6,537.87	5,400.82	1,137.05
Mastercard Inc	22.000	5/19/10	6/8/11	5,753.33	4,559.70	1,193.63
McDonalds Corp	60.000	10/26/10	6/8/11	4,863.78	4,727.06	136.72
McDonalds Corp	64.000	11/17/10	6/8/11	5,188.04	5,009.86	178.18
McDonalds Corp	75.000	4/6/11	6/8/11	6,079.73	5,754.54	325.19
McDonalds Corp	79.000	5/1/11	6/8/11	6,403.98	6,119.32	284.66
Medtronic Inc	104.000	5/1/09	6/8/11	4,024.16	3,247.04	777.12
Medtronic Inc	137.000	5/6/09	6/8/11	5,301.06	4,386.78	914.28
Medtronic Inc	107.000	8/19/09	6/8/11	4,140.24	3,949.58	190.66
Medtronic Inc	117.000	9/2/09	6/8/11	4,527.18	4,471.11	56.07
Medtronic Inc	134.000	8/18/10	6/8/11	5,184.98	4,890.61	294.37
Nestle S A Rep Rg Sh ADR	28.000	10/10/07	6/8/11	1,780.49	1,206.32	574.17

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Nestle S A Rep Rg Sh ADR	72.000	10/8/08	6/8/11	4,578.39	2,856.16	1,722.23
Nestle S A Rep Rg Sh ADR	44 000	5/1/09	6/8/11	2,797.91	1,405.80	1,392.11
Nestle S A Rep Rg Sh ADR	98 000	8/19/09	6/8/11	6,231.70	3,910.65	2,321.05
Northrop Grumman Corp	30.000	6/11/08	6/8/11	1,897.54	1,950.52	-52.98
Northrop Grumman Corp	89.000	3/25/09	6/8/11	5,629.37	3,369.86	2,259.51
Northrop Grumman Corp	58.000	5/1/09	6/8/11	3,668.58	2,530.58	1,138.00
Northrop Grumman Corp	71.000	8/1/09	6/8/11	4,490.85	2,887.47	1,603.38
Oracle Corp	215.000	4/4/07	6/8/11	6,725.48	3,976.00	2,749.48
Oracle Corp	263 000	2/6/08	6/8/11	8,226.98	5,219.84	3,007.14
Oracle Corp	90.000	5/1/09	6/8/11	2,815.32	1,779.29	1,036.03
Oracle Corp	119 000	12/2/09	6/8/11	3,722.47	2,700.04	1,022.43
Oracle Corp	190.000	4/7/10	6/8/11	5,943.45	4,930.63	1,012.82
Oracle Corp	157.000	4/13/11	6/8/11	4,911.16	5,290.15	-378.99
PPG Industries Inc	78.000	8/1/07	6/8/11	6,594.55	6,008.12	586.43
PPG Industries Inc	76.000	9/12/07	6/8/11	6,425.46	5,643.66	781.80
PPG Industries Inc	46.000	5/1/09	6/8/11	3,889.10	1,992.26	1,896.84
PPG Industries Inc	62.000	3/1/11	6/8/11	5,241.83	5,421.84	-180.01
PG&E Corp	2.000	7/8/09	6/8/11	83.97	76.07	7.90
PG&E Corp	109 000	10/21/09	6/8/11	4,576.15	4,677.18	-101.03
PG&E Corp	106 000	9/15/10	6/8/11	4,450.20	4,805.48	-355.28
Prudential Financial Inc	106.000	6/3/09	6/8/11	6,274.99	4,294.71	1,980.28
Prudential Financial Inc	78.000	12/16/09	6/8/11	4,617.45	4,026.83	590.62
Prudential Financial Inc	95 000	2/1/10	6/8/11	5,623.81	4,754.63	869.18
Prudential Financial Inc	90 000	3/1/10	6/8/11	5,327.82	4,616.45	711.37
PNC Finl Services Group	139.000	5/11/11	6/8/11	8,276.93	8,840.05	-563.12
PNC Finl Services Group	78.000	5/17/11	6/8/11	4,644.61	4,864.23	-219.62
Philip Morris Intl Inc	318.000	4/3/08	6/8/11	21,582.41	14,274.06	7,308.35
Philip Morris Intl Inc	109.000	4/8/08	6/8/11	7,397.74	5,513.32	1,884.42
Philip Morris Intl Inc	85 000	6/11/08	6/8/11	5,768.88	4,269.27	1,499.61
Philip Morris Intl Inc	45.000	11/19/08	6/8/11	3,054.11	1,727.26	1,326.85
Philip Morris Intl Inc	82.000	5/1/09	6/8/11	5,565.27	3,036.02	2,529.25
Philip Morris Intl Inc	99.000	10/1/10	6/8/11	6,719.05	5,593.53	1,125.52
Pepsico Inc	110.000	10/15/08	6/8/11	7,567.26	5,952.71	1,614.55
Pepsico Inc	13 000	5/1/09	6/8/11	894.31	651.56	242.75
Pepsico Inc	68 000	7/1/09	6/8/11	4,677.94	3,839.31	838.63
Pfizer Inc Del	122.000	4/8/09	6/8/11	2,515.74	1,660.09	855.65
Pfizer Inc Del	83 000	5/1/09	6/8/11	1,711.53	1,102.97	608.56
Pfizer Inc Del	267.000	8/5/09	6/8/11	5,505.76	4,214.03	1,291.73
Pfizer Inc Del	261.000	10/7/09	6/8/11	5,382.03	4,359.07	1,022.96
Pfizer Inc Del	286.000	11/11/09	6/8/11	5,897.55	5,075.38	822.17
Pfizer Inc Del	234 000	10/1/10	6/8/11	4,825.27	4,082.06	743.21
Pfizer Inc Del	296.000	1/5/11	6/8/11	6,103.76	5,314.06	789.70
Quest Diagnostics Inc	69.000	3/10/11	6/8/11	3,998.74	3,920.83	77.91
Quest Diagnostics Inc	69.000	3/11/11	6/8/11	3,998.74	3,939.51	59.23
Quest Diagnostics Inc	98.000	4/20/11	6/8/11	5,679.37	5,707.10	-27.73
Reynolds American Inc	73 000	1/26/11	6/8/11	2,748.73	2,363.86	384.87
Reynolds American Inc	94 000	2/1/11	6/8/11	3,539.47	3,056.99	482.48
Stanley Black & Decker Inc	102.000	7/1/10	6/8/11	7,010.33	5,178.65	1,831.68
Stanley Black & Decker Inc	84 000	8/11/10	6/8/11	5,773.21	4,694.47	1,078.74
Stanley Black & Decker Inc	49 000	5/4/11	6/8/11	3,367.71	3,539.33	-171.62
Target Corp	194.000	1/12/11	6/8/11	9,071.77	10,773.71	-1,701.94
Target Corp	102 000	2/2/11	6/8/11	4,769.69	5,450.66	-680.97
Target Corp	103.000	3/2/11	6/8/11	4,816.46	5,395.47	-579.01
3M Company	58.000	12/17/08	6/8/11	5,258.71	3,400.05	1,858.66
3M Company	14.000	5/1/09	6/8/11	1,269.34	791.56	477.78
3M Company	41.000	7/1/09	6/8/11	3,717.37	2,494.27	1,223.10
3M Company	36 000	6/9/10	6/8/11	3,264.03	2,731.01	533.02
3M Company	60 000	3/23/11	6/8/11	5,440.05	5,527.13	-87.08
Travelers Cos Inc	101 000	4/1/09	6/8/11	6,137.65	4,182.08	1,955.57
Travelers Cos Inc	53 000	4/3/09	6/8/11	3,220.75	2,233.25	987.50
Travelers Cos Inc	23.000	5/1/09	6/8/11	1,397.68	945.07	452.61
Travelers Cos Inc	89.000	11/4/09	6/8/11	5,408.43	4,566.06	842.37
Travelers Cos Inc	91 000	2/10/10	6/8/11	5,529.96	4,513.93	1,016.03
Travelers Cos Inc	100.000	2/9/11	6/8/11	6,076.88	5,862.27	214.61

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United Techs Corp	81.000	1/12/05	6/8/11	6,711.95	4,110.41	2,601.54
United Techs Corp	90.000	5/4/06	6/8/11	7,457.72	5,737.06	1,720.66
United Techs Corp	63.000	5/5/06	6/8/11	5,220.41	4,080.35	1,140.06
United Techs Corp	36.000	5/1/09	6/8/11	2,983.09	1,728.00	1,255.09
United Techs Corp	73.000	12/15/10	6/8/11	6,049.04	5,781.56	267.48
Viacom Inc New Cl B	166.000	3/16/11	6/8/11	8,062.47	7,249.37	813.10
Viacom Inc New Cl B	113.000	6/1/11	6/8/11	5,488.30	5,747.58	-259.28
Vodafone Group PLC New	52.000	7/19/07	6/8/11	1,382.75	1,735.46	-352.71
Vodafone Group PLC New	110.000	7/23/07	6/8/11	2,925.04	3,656.57	-731.53
Vodafone Group PLC New	207.000	11/5/08	6/8/11	5,504.40	3,913.89	1,590.51
Vodafone Group PLC New	87.000	5/1/09	6/8/11	2,313.44	1,573.83	739.61
Ace Limited	57.000	9/8/10	6/8/11	3,789.14	3,097.72	691.42
Ace Limited	39.000	9/9/10	6/8/11	2,592.57	2,137.88	454.69
Ace Limited	63.000	2/2/11	6/8/11	4,188.00	3,936.18	251.82
Ace Limited	22.000	2/3/11	6/8/11	1,462.47	1,372.06	90.41
Ace Limited	54.000	5/17/11	6/8/11	3,589.71	3,679.83	-90.12
Deckers Outdoors Corp	45.000	5/1/08	7/12/10	6,209.22	6,529.72	-320.50
Deckers Outdoors Corp	55.000	5/1/09	7/12/10	7,589.05	3,148.20	4,440.85
Vishay Intertechnlgy	0.400	8/26/08	7/21/10	4.67	3.26	1.41
Vishay Intertechnlgy	71.000	8/26/08	7/22/10	785.41	579.29	206.12
Teletex Holdings Inc	450.000	7/1/09	8/3/10	5,885.14	7,083.00	-1,197.86
Collective Brands Inc	255.000	5/6/09	9/3/10	3,233.93	4,044.12	-810.19
Collective Brands Inc	170.000	7/1/09	9/3/10	2,155.96	2,524.48	-368.52
Tupperware Brands Corp	200.000	7/21/09	9/10/10	8,526.10	5,976.28	2,549.82
Compellant Technologies	145.000	5/25/10	9/21/10	2,616.66	1,720.35	896.31
Compellant Technologies	359.000	5/25/10	9/22/10	6,354.84	4,259.36	2,095.48
Compellant Technologies	166.000	5/25/10	9/23/10	2,921.02	1,969.51	951.51
Microstrategy Inc Cl A	70.000	5/18/10	9/27/10	6,135.92	5,443.39	692.53
Microstrategy Inc Cl A	2.000	5/19/10	9/27/10	175.31	153.97	21.34
Microstrategy Inc Cl A	43.000	5/19/10	10/1/10	3,745.13	3,310.46	434.67
Savvis Inc	32.000	9/10/08	10/4/10	672.93	481.12	191.81
Savvis Inc	163.000	9/10/08	10/5/10	3,487.19	2,450.71	1,036.48
Savvis Inc	220.000	5/1/09	10/5/10	4,706.64	1,997.60	2,709.04
Savvis Inc	50.000	7/1/09	10/5/10	1,069.69	587.00	482.69
Steiner Leisure LTD	3.000	12/1/06	10/11/10	111.08	134.26	-23.18
Steiner Leisure LTD	17.000	12/4/06	10/11/10	629.43	764.11	-134.68
Steiner Leisure LTD	6.000	12/5/06	10/11/10	222.15	274.56	-52.41
Steiner Leisure LTD	22.000	12/6/06	10/11/10	814.56	1,015.91	-201.35
Steiner Leisure LTD	13.000	12/7/06	10/11/10	481.33	600.33	-119.00
Steiner Leisure LTD	10.000	12/8/06	10/11/10	370.25	459.70	-89.45
Steiner Leisure LTD	19.000	12/11/06	10/11/10	703.48	883.62	-180.14
Steiner Leisure LTD	55.000	5/1/09	10/11/10	2,036.40	1,590.05	446.35
Steiner Leisure LTD	35.000	7/1/09	10/11/10	1,295.89	1,093.75	202.14
Steiner Leisure LTD	40.000	7/1/09	10/12/10	1,479.99	1,250.00	229.99
AAR Corp	73.000	2/2/07	10/25/10	1,672.11	2,151.99	-479.88
AAR Corp	56.000	2/5/07	10/25/10	1,282.71	1,649.66	-366.95
AAR Corp	16.000	2/6/07	10/25/10	366.49	470.94	-104.45
AAR Corp	109.000	5/1/09	10/25/10	2,496.71	1,602.90	893.81
AAR Corp	71.000	5/1/09	10/26/10	1,603.82	1,044.09	559.73
AAR Corp	100.000	7/1/09	10/26/10	2,258.91	1,631.73	627.18
Wilmington Tr Corp	463.000	10/5/10	11/3/10	1,939.75	4,064.21	-2,124.46
Wilmington Tr Corp	131.000	10/6/10	11/3/10	548.83	1,043.16	-494.33
Wilmington Tr Corp	351.000	10/6/10	11/4/10	1,484.59	2,795.05	-1,310.46
Polyone Corp	574.000	7/1/09	12/7/10	7,503.31	1,611.96	5,891.35
Polyone Corp	145.000	7/1/09	12/13/10	1,891.65	407.20	1,484.45
Polyone Corp	25.000	7/1/09	12/14/10	325.14	70.21	254.93
Polyone Corp	156.000	7/1/09	12/15/10	2,033.71	438.09	1,595.62
Redwood Trust Inc	40.000	4/8/05	1/1/11	595.94	2,060.00	-1,464.06
Redwood Trust Inc	20.000	1/28/08	1/1/11	297.97	766.80	-468.83
Redwood Trust Inc	50.000	9/16/08	1/1/11	744.93	1,074.73	-329.80
Redwood Trust Inc	180.000	5/1/09	1/1/11	2,681.74	2,789.35	-107.61
Redwood Trust Inc	185.000	7/1/09	1/1/11	2,756.23	2,798.88	-42.65
T-3 Energy Services Inc	310.000	5/4/10	1/11/11	9,023.48	9,023.48	0.00
Oceaneering Intl Inc	95.000	12/16/08	1/12/11	7,011.15	2,472.50	4,538.65

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Oceaneering Intl Inc	45.000	7/1/09	1/12/11	3,321.07	2,056.95	1,264.12
Robbins Myers Inc	0.140	5/4/10	1/21/11	5.84	4.56	1.28
Emergency Medical SVS-A	165.000	8/4/09	2/15/11	10,390.76	6,734.68	3,656.08
Vivus Inc	5.000	1/26/09	3/7/11	30.65	22.01	8.64
Vivus Inc	705.000	5/1/09	3/7/11	4,321.36	2,684.99	1,636.37
DFC Global Corp	0.500	12/1/09	3/8/11	10.09	7.97	2.12
Anixter Intl Inc	60.000	3/7/11	3/18/11	4,100.92	4,183.44	-82.52
Allegiant Travel Co	13.000	4/16/10	3/18/11	553.14	745.17	-192.03
Altra Holdings Inc	113.000	6/23/08	3/18/11	2,187.27	2,001.13	186.14
Altra Holdings Inc	52.000	6/24/08	3/18/11	1,006.53	919.70	86.83
Altra Holdings Inc	135.000	5/1/09	3/18/11	2,613.11	685.79	1,927.32
Atwood Oceanics Inc	85.000	4/8/05	3/18/11	3,766.28	1,423.75	2,342.53
Atwood Oceanics Inc	8.000	5/1/09	3/18/11	354.47	168.32	186.15
Bristow Group Inc	125.000	4/8/05	3/18/11	5,826.39	4,246.25	1,580.14
Boise Inc	634.000	8/3/10	3/18/11	5,461.30	3,807.42	1,653.88
Bio Rad Labs Cl A	41.000	4/8/05	3/18/11	4,782.56	2,065.99	2,716.57
Cadence Design Sys Inc	700.000	1/6/10	3/18/11	6,735.69	4,264.75	2,470.94
Century Aluminum Inc	330.000	8/18/09	3/18/11	5,600.82	3,759.46	1,841.36
Childrens Pl Retl Strs	65.000	10/26/10	3/18/11	3,117.34	2,947.72	169.62
Chart Inds Inc	21.000	7/9/07	3/18/11	998.39	638.63	359.76
Chart Inds Inc	78.000	7/10/07	3/18/11	3,708.32	2,363.25	1,345.07
Chart Inds Inc	6.000	7/11/07	3/18/11	285.26	181.05	104.21
Chart Inds Inc	30.000	2/1/09	3/18/11	1,426.28	255.27	1,171.01
Chart Inds Inc	108.000	5/1/09	3/18/11	5,134.59	1,188.54	3,946.05
Catalyst Health Solution	88.000	8/24/09	3/18/11	4,740.72	2,657.16	2,083.56
Catalyst Health Solution	61.000	8/25/09	3/18/11	3,286.18	1,825.43	1,460.75
Conmed Corp Com	142.000	7/17/09	3/18/11	3,685.92	2,417.31	1,268.61
Dril Quip	25.000	7/28/06	3/18/11	1,878.46	993.53	884.93
Dril Quip	67.000	7/31/06	3/18/11	5,034.29	2,768.56	2,265.73
DFC Global Corp	96.000	12/1/09	3/18/11	2,044.04	1,521.99	522.05
DFC Global Corp	96.000	12/2/09	3/18/11	2,044.04	1,549.07	494.97
Deluxe Corporation	130.000	11/12/08	3/18/11	3,291.64	1,453.75	1,837.89
Deluxe Corporation	70.000	5/1/09	3/18/11	1,772.42	963.90	808.52
Esterline Technologies Cp	65.000	4/28/09	3/18/11	4,502.89	1,753.49	2,749.40
Esterline Technologies Cp	59.000	5/1/09	3/18/11	4,087.24	1,575.30	2,511.94
Enpro Inds Inc	73.000	10/12/10	3/18/11	2,655.69	2,438.02	217.67
Enpro Inds Inc	14.000	10/13/10	3/18/11	509.31	474.20	35.11
FTI Consulting Inc Com	65.000	7/12/10	3/18/11	2,346.78	2,111.36	235.42
Formfactor Inc	236.000	9/23/10	3/18/11	2,010.68	2,032.97	-22.29
First C Fin Svcs	168.000	2/1/10	3/18/11	6,133.22	3,813.26	2,319.96
Global Geophysical Svcs Inc	225.000	3/14/11	3/18/11	3,224.41	3,146.72	77.69
Global Geophysical Svcs Inc	66.000	3/15/11	3/18/11	945.83	903.37	42.46
Gulfmark Offshre Inc Cl A	15.000	11/15/05	3/18/11	651.24	470.90	180.34
Gulfmark Offshre Inc Cl A	87.000	11/16/05	3/18/11	3,777.20	2,794.47	982.73
Hexcel Corp New Com	178.000	4/14/09	3/18/11	3,200.38	1,418.34	1,782.04
Hexcel Corp New Com	127.000	4/15/09	3/18/11	2,283.42	1,034.75	1,248.67
Hexcel Corp New Com	16.000	5/1/09	3/18/11	287.67	146.84	140.83
Huron Consulting Group	78.000	9/22/09	3/18/11	1,949.96	1,843.92	106.04
Healthways, Inc.	260.000	11/9/10	3/18/11	3,914.80	2,908.07	1,006.73
Healthways, Inc.	148.000	11/11/10	3/18/11	2,228.42	1,612.12	616.30
Hawaiian Elec Inds Inc	119.000	3/18/10	3/18/11	2,817.32	2,683.56	133.76
Hecla Mining Co Del	870.000	3/11/09	3/18/11	7,353.62	1,232.62	6,121.00
Hecla Mining Co Del	90.000	3/18/09	3/18/11	760.72	132.17	628.55
Hecla Mining Co Del	90.000	7/1/09	3/18/11	760.72	255.59	505.13
Interdigital, Inc.	160.000	9/10/10	3/18/11	6,710.97	4,077.22	2,633.75
Intrepid Potash Inc	113.000	1/2/09	3/18/11	3,795.60	2,384.16	1,411.44
Intl Rectifier Corp	199.000	5/22/09	3/18/11	6,254.45	2,701.13	3,553.32
John Bean Technologies	78.000	12/1/09	3/18/11	1,385.25	1,305.69	79.56
John Bean Technologies	2.000	12/1/09	3/18/11	35.52	34.99	0.53
Knoll Inc	125.000	7/15/08	3/18/11	2,316.31	1,641.24	675.07
Knoll Inc	283.000	5/1/09	3/18/11	5,244.11	2,025.55	3,218.56
KBW Inc	159.000	3/1/11	3/18/11	3,947.29	4,146.88	-199.59
KBW Inc	4.000	3/2/11	3/18/11	99.30	103.51	-4.21
Leap Wireless Intl Inc	39.000	3/9/10	3/18/11	478.52	603.07	-124.55

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Lattice Semicndtr Corp	724.000	12/14/09	3/18/11	4,273.40	1,923.09	2,350.31
Lattice Semicndtr Corp	357.000	12/15/09	3/18/11	2,107.19	955.01	1,152.18
Lufkin Inds Inc	114.000	9/14/10	3/18/11	9,297.20	4,955.73	4,341.47
Middleby Corp Com	74.000	1/24/08	3/18/11	6,163.34	4,124.80	2,038.54
Northwestern Corp	102.000	4/22/10	3/18/11	2,928.44	2,943.26	-14.82
Officemax Inc del	12.000	3/25/10	3/18/11	151.67	200.29	-48.62
Portfolio Recovery Assoc	50.000	6/4/07	3/18/11	4,041.92	2,983.02	1,058.90
Portfolio Recovery Assoc	11.000	6/5/07	3/18/11	889.22	659.73	229.49
Portfolio Recovery Assoc	19.000	6/6/07	3/18/11	1,535.93	1,137.88	398.05
Portfolio Recovery Assoc	17.000	1/28/08	3/18/11	1,374.25	585.97	788.28
Plantronics Inc New	113.000	2/4/10	3/18/11	3,937.45	3,032.22	905.23
Pegasystems Inc	86.000	5/25/10	3/18/11	2,879.22	2,459.80	419.42
Panera Bread Co Cl A	45.000	12/16/08	3/18/11	5,310.35	2,371.65	2,938.70
Panera Bread Co Cl A	20.000	5/1/09	3/18/11	2,360.16	1,285.60	1,074.56
Panera Bread Co Cl A	21.000	7/1/09	3/18/11	2,478.16	1,058.19	1,419.97
Quality Systems Inc	56.000	3/14/07	3/18/11	4,435.11	2,139.30	2,295.81
Radioshack Corp	89.000	12/15/10	3/18/11	1,250.43	1,626.14	-375.71
Robbins Myers Inc	128.000	5/4/10	3/18/11	5,425.82	4,167.59	1,258.23
Sykes Enterprises Inc	254.000	9/8/10	3/18/11	4,636.43	3,388.31	1,248.12
Synaptics Inc	65.000	2/1/10	3/18/11	1,746.52	1,698.62	47.90
Sunpwr Corp Cl A	207.000	9/27/10	3/18/11	3,198.09	2,859.66	338.43
Tidewater Inc	84.000	3/26/10	3/18/11	4,903.83	3,938.83	965.00
Valassis Communnc Inc	83.000	1/1/11	3/18/11	2,265.03	2,669.38	-404.35
Vishay Intertechnlgy	603.582	8/26/08	3/18/11	10,233.66	4,924.60	5,309.06
Vishay Intertechnlgy	25.418	5/1/09	3/18/11	430.96	123.30	307.66
Washington Fedl Inc	130.000	7/15/09	3/18/11	2,212.89	1,746.34	466.55
Orion Marine Group Inc	34.000	10/21/09	4/26/11	341.05	792.31	-451.26
Orion Marine Group Inc	224.000	10/21/09	5/1/11	2,251.18	5,219.94	-2,968.76
Orion Marine Group Inc	82.000	10/23/09	5/1/11	824.09	1,838.95	-1,014.86
Orion Marine Group Inc	307.000	4/25/11	5/1/11	3,085.32	3,044.33	40.99
Washington Fedl Inc	341.000	7/15/09	5/6/11	5,281.00	4,580.79	700.21
Washington Fedl Inc	29.000	7/15/09	5/9/11	446.14	389.57	56.57
Bio Rad Labs Cl A	3.000	4/8/05	5/19/11	374.95	151.17	223.78
Bio Rad Labs Cl A	23.000	4/8/05	5/20/11	2,855.06	1,158.97	1,696.09
Bio Rad Labs Cl A	3.000	4/8/05	5/23/11	366.36	151.17	215.19
Bio Rad Labs Cl A	15.000	7/1/09	5/23/11	1,831.81	1,147.50	684.31
Bio Rad Labs Cl A	10.000	10/20/10	5/23/11	1,221.21	898.97	322.24
Cadence Design Sys Inc	505.000	1/6/10	6/1/11	5,375.83	3,076.71	2,299.12
Cadence Design Sys Inc	160.000	1/6/10	6/1/11	1,702.75	974.80	727.95
Sunpwr Corp Cl A	378.000	9/27/10	6/21/11	8,788.50	5,222.00	3,566.50
Sunpwr Corp Cl A	25.000	9/27/10	6/27/11	429.48	345.37	84.11
Centrica PLC	12.000	4/6/09	7/8/10	222.47	166.58	55.89
Centrica PLC	94.000	4/20/09	7/8/10	1,742.64	1,334.80	407.84
Centrica PLC	7.000	5/8/09	7/8/10	129.77	98.97	30.80
Deutsche Tele AG Spn ADR	16.000	5/17/07	7/13/10	202.23	269.89	-67.66
Fosters Group LTD ADR	53.000	9/15/09	7/13/10	271.75	255.37	16.38
Nestle S A Rep Rg Sh ADR	20.000	8/13/09	7/13/10	1,000.01	774.63	225.38
Societe General Spn ADR	0.764	6/3/09	7/13/10	8.75	8.86	-0.11
HSBC Hldg PLC SP ADR	0.465	4/9/09	7/15/10	23.72	8.60	15.12
Iberdrola S A ADR	0.240	6/23/09	7/15/10	1.97	7.25	-5.28
Deutsche Tele AG Spn ADR	13.000	5/17/07	7/16/10	164.92	219.29	-54.37
Deutsche Tele AG Spn ADR	19.000	4/20/09	7/16/10	241.04	239.02	2.02
Fosters Group LTD ADR	18.000	9/15/09	7/16/10	91.21	86.73	4.48
Fosters Group LTD ADR	49.000	10/21/09	7/16/10	248.29	254.38	-6.09
Deutsche Tele AG Spn ADR	21.000	4/20/09	7/19/10	274.23	264.18	10.05
Deutsche Tele AG Spn ADR	33.000	7/1/09	7/19/10	430.93	398.28	32.65
Danone-Spons ADR	54.000	6/22/09	7/19/10	627.20	523.29	103.91
BP PLC Spon ADR	13.000	4/20/09	7/27/10	495.81	508.03	-12.22
Centrica PLC	7.000	5/8/09	8/4/10	141.25	98.97	42.28
Centrica PLC	17.000	5/8/09	8/5/10	343.09	240.36	102.73
Centrica PLC	11.000	7/1/09	8/5/10	222.00	166.10	55.90
Hutchison Whampoa ADR	13.000	8/14/07	8/10/10	484.53	650.65	-166.12
Grifols SA Barcelona ADR	104.000	1/8/10	8/11/10	598.99	901.69	-302.70
Grifols SA Barcelona ADR	86.000	1/13/10	8/11/10	495.32	760.67	-265.35

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Grifols SA Barcelona ADR	104.000	3/24/10	8/11/10	598.99	782.09	-183.10
Grifols SA Barcelona ADR	118.000	5/18/10	8/11/10	679.62	690.16	-10.54
Grifols SA Barcelona ADR	139.000	6/8/10	8/11/10	800.57	734.88	65.69
JS Group Corp Shs	16.000	3/25/10	8/12/10	623.51	651.07	-27.56
European Aeronautic	7.000	12/22/09	8/19/10	162.64	134.50	28.14
Sumitomo Corp Sp ADR	59.000	8/7/09	8/19/10	697.51	613.18	84.33
Bridgestone Corp ADR	20.000	12/22/09	8/20/10	719.64	693.55	26.09
China Railway Cons-Unspn	142.000	4/7/10	8/20/10	1,887.12	1,826.28	60.84
European Aeronautic	7.000	12/22/09	8/20/10	158.72	134.50	24.22
European Aeronautic	5.000	1/13/10	8/20/10	113.37	102.41	10.96
Incitec Pivot LTD Shs	277.000	7/8/09	8/23/10	841.74	466.55	375.19
J Sainsbury PLC Spon ADR	37.000	4/7/10	8/25/10	823.41	749.69	73.72
J Sainsbury PLC Spon ADR	35.000	4/8/10	8/25/10	778.90	717.85	61.05
Lonza Group AG Shs	96.000	2/3/10	9/1/10	771.83	707.08	64.75
Lonza Group AG Shs	98.000	2/12/10	9/1/10	787.90	685.22	102.68
Fosters Group LTD ADR	117.000	10/21/09	9/2/10	641.77	607.41	34.36
Fosters Group LTD ADR	17.000	11/11/09	9/2/10	93.25	90.51	2.74
Sumitomo Corp Sp ADR	37.000	8/7/09	9/2/10	430.54	384.53	46.01
Sumitomo Corp Sp ADR	19.000	9/15/09	9/2/10	221.09	193.10	27.99
Vodafone Group PLC New	20.000	4/20/09	9/2/10	485.08	365.60	119.48
Insurance Australia ADR	18.000	4/15/09	9/3/10	282.36	223.52	58.84
Insurance Australia ADR	25.000	4/20/09	9/3/10	392.17	301.25	90.92
Insurance Australia ADR	18.000	7/1/09	9/3/10	282.36	260.10	22.26
Centrica PLC	86.000	7/1/09	9/9/10	1,827.40	1,298.60	528.80
Novartis ADR	6.000	8/15/07	9/9/10	321.71	315.34	6.37
Novartis ADR	16.000	4/20/09	9/9/10	857.88	574.40	283.48
Sumitomo Corp Sp ADR	57.000	9/15/09	9/9/10	703.61	579.29	124.32
Vodafone Group PLC New	21.000	4/20/09	9/9/10	517.36	383.88	133.48
European Aeronautic	30.000	1/13/10	9/10/10	721.18	614.44	106.74
UPM Kymmene OY Spd A...	26.000	4/20/09	9/10/10	392.92	178.88	214.04
UPM Kymmene OY Spd A...	15.000	7/1/09	9/10/10	226.69	138.00	88.69
Bayer AG SP ADR	3.000	6/1/09	9/13/10	196.59	165.93	30.66
Bayer AG SP ADR	5.000	6/10/09	9/13/10	327.65	290.14	37.51
Hutchison Whampoa ADR	6.000	8/14/07	9/13/10	237.50	300.30	-62.80
Hutchison Whampoa ADR	15.000	4/20/09	9/13/10	593.76	423.20	170.56
Nokia Corp Spon ADR	2.000	9/11/08	9/13/10	20.24	40.16	-19.92
Nokia Corp Spon ADR	32.000	10/2/08	9/13/10	323.87	557.47	-233.60
Nokia Corp Spon ADR	12.000	2/24/09	9/13/10	121.45	118.80	2.65
Trend Micro Inc ADR	23.000	9/3/10	9/14/10	742.39	665.30	77.09
European Aeronautic	15.000	1/13/10	9/16/10	364.68	307.22	57.46
Fosters Group LTD ADR	93.000	11/11/09	9/16/10	535.14	495.13	40.01
Denway Motors LTD-Unspon	34.000	6/22/10	9/21/10	1,064.57	819.06	245.51
Daimler AG	19.000	4/20/09	10/1/10	1,182.30	607.62	574.68
Daimler AG	4.000	7/1/09	10/1/10	248.90	149.08	99.82
Insurance Australia ADR	4.000	7/1/09	10/4/10	69.36	57.80	11.56
Insurance Australia ADR	51.000	9/24/09	10/4/10	884.33	842.51	41.82
UPM Kymmene OY Spd A...	78.000	7/1/09	10/7/10	1,393.31	717.60	675.71
Hutchison Whampoa ADR	8.000	4/20/09	10/8/10	388.39	225.71	162.68
Hutchison Whampoa ADR	11.000	7/1/09	10/8/10	534.04	361.90	172.14
Insurance Australia ADR	2.000	9/24/09	10/8/10	36.27	33.04	3.23
Insurance Australia ADR	49.000	10/15/09	10/8/10	888.65	894.37	-5.72
Daimler AG	12.000	7/1/09	10/13/10	801.21	447.24	353.97
Hutchison Whampoa ADR	4.000	7/1/09	10/15/10	188.83	131.60	57.23
Reed Elsevier P L C	0.000	1/10/08	10/15/10	0.00	0.00	0.00
Reed Elsevier P L C	16.000	8/13/09	10/15/10	566.01	458.39	107.62
Reed Elsevier P L C	5.000	8/14/09	10/15/10	176.88	142.23	34.65
Hutchison Whampoa ADR	7.000	7/1/09	10/18/10	336.58	230.30	106.28
Hutchison Whampoa ADR	6.000	5/1/10	10/18/10	288.49	210.24	78.25
HSBC Hldg PLC SP ADR	0.185	4/9/09	10/19/10	12.47	3.42	9.05
HSBC Hldg PLC SP ADR	0.115	4/20/09	10/19/10	7.75	3.81	3.94
Siemens AG ADR	6.000	4/20/09	10/21/10	700.71	355.14	345.57
Siemens AG ADR	3.000	7/1/09	10/21/10	350.35	212.88	137.47
Bayer AG SP ADR	3.000	6/10/09	11/1/10	228.15	174.08	54.07
Bayer AG SP ADR	7.000	7/1/09	11/1/10	532.34	383.60	148.74

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Bayer AG SP ADR	12.000	7/1/09	11/3/10	918.94	657.60	261.34
Bayer AG SP ADR	3.000	5/21/10	11/3/10	229.74	171.01	58.73
Novartis ADR	22.000	4/20/09	11/3/10	1,281.15	789.80	491.35
Aegon NV NY Reg Shs	3.000	9/19/07	11/9/10	19.24	59.34	-40.10
Aegon NV NY Reg Shs	2.000	9/16/08	11/9/10	12.82	26.81	-13.99
Aegon NV NY Reg Shs	67.000	4/20/09	11/9/10	429.62	279.22	150.40
Bayer AG SP ADR	6.000	5/21/10	11/9/10	462.93	342.02	120.91
GDF Suez ADR	5.000	4/9/09	11/9/10	192.03	158.75	33.28
Mtn Group LTD-Spons ADR	18.000	1/8/10	11/9/10	332.47	267.87	64.60
Muenchener Ruek-Unspon	12.000	4/29/09	11/9/10	187.71	151.31	36.40
Siemens AG ADR	5.000	7/1/09	11/9/10	587.70	354.80	232.90
Aegon NV NY Reg Shs	27.000	4/20/09	11/10/10	171.34	112.52	58.82
Aegon NV NY Reg Shs	19.000	7/1/09	11/10/10	120.58	121.01	-0.43
Bayer AG SP ADR	8.000	5/21/10	11/10/10	608.16	456.03	152.13
GDF Suez ADR	11.000	4/15/09	11/10/10	421.32	349.68	71.64
GDF Suez ADR	10.000	4/15/09	11/10/10	383.02	323.56	59.46
Hutchison Whampoa ADR	11.000	5/1/10	11/10/10	595.93	385.44	210.49
Mtn Group LTD-Spons ADR	20.000	1/8/10	11/10/10	372.87	297.63	75.24
Muenchener Ruek-Unspon	16.000	4/29/09	11/10/10	246.28	201.75	44.53
Muenchener Ruek-Unspon	2.000	5/1/09	11/10/10	30.78	24.25	6.53
Siemens AG ADR	1.000	7/1/09	11/11/10	116.99	70.96	46.03
Siemens AG ADR	7.000	12/21/09	11/11/10	818.93	633.96	184.97
Siemens AG ADR	12.000	1/13/10	11/11/10	1,403.87	1,150.94	252.93
Royal Dutch Shell PLC	19.000	1/24/07	11/12/10	1,254.88	1,308.34	-53.46
Daiwa House Ind LTD ADR	5.000	7/1/09	11/17/10	553.27	542.50	10.77
Daiwa House Ind LTD ADR	1.000	9/1/09	11/17/10	110.65	108.68	1.97
KDDI Corp Shs	5.000	12/24/08	11/17/10	283.40	342.85	-59.45
KDDI Corp Shs	8.000	4/20/09	11/17/10	453.44	366.56	86.88
Royal Dutch Shell PLC	7.000	1/24/07	11/18/10	458.76	482.02	-23.26
Royal Dutch Shell PLC	5.000	10/3/08	11/18/10	327.69	287.40	40.29
Royal Dutch Shell PLC	4.000	10/16/08	11/18/10	262.15	190.07	72.08
Mitsubishi Chemical	32.000	7/1/09	11/19/10	906.75	678.40	228.35
Mitsubishi Chemical	39.000	11/5/09	11/19/10	1,105.11	699.46	405.65
Sumitomo Mitsui-Unspons	0.500	7/23/08	11/22/10	3.00	8.19	-5.19
KDDI Corp Shs	10.000	4/20/09	12/1/10	567.49	458.20	109.29
Royal Dutch Shell PLC	8.000	10/16/08	12/1/10	484.79	380.14	104.65
Royal Dutch Shell PLC	6.000	4/20/09	12/1/10	363.60	251.82	111.78
Anglo Amern PLC ADR	31.000	4/20/09	12/3/10	721.11	290.15	430.96
Deutsche Luft AG Spn ADR	40.000	8/18/09	12/3/10	927.84	589.30	338.54
Hang Seng Bank LTD Spn ...	55.000	11/16/09	12/6/10	918.15	824.69	93.46
Hang Seng Bank LTD Spn ...	11.000	11/17/09	12/6/10	183.63	165.90	17.73
Murata Manufacturing Co	72.000	7/1/09	12/6/10	1,114.70	784.80	329.90
Peugeot Citroens Spn ADR	16.000	3/25/10	12/6/10	652.75	471.87	180.88
Daimler AG	5.000	7/1/09	12/6/10	355.83	186.35	169.48
Daimler AG	7.000	2/19/10	12/6/10	498.17	303.22	194.95
GDF Suez ADR	34.000	4/20/09	12/7/10	1,208.52	1,058.42	150.10
Bridgestone Corp ADR	1.000	12/22/09	12/8/10	39.95	34.68	5.27
Bridgestone Corp ADR	19.000	1/26/10	12/8/10	759.04	633.21	125.83
Norsk Hydro AS Spnrd ADR	94.000	11/18/09	12/8/10	616.77	709.84	-93.07
Smith-NPHW PLC SPADR	14.000	10/13/10	12/8/10	731.32	614.51	116.81
Vodafone Group PLC New	8.000	4/20/09	12/8/10	207.72	146.24	61.48
Vodafone Group PLC New	11.000	6/1/09	12/8/10	285.61	207.25	78.36
GDF Suez ADR	1.000	4/20/09	12/10/10	36.20	31.13	5.07
GDF Suez ADR	9.000	4/23/09	12/10/10	325.76	286.33	39.43
GDF Suez ADR	16.000	4/29/09	12/10/10	579.13	519.46	59.67
GDF Suez ADR	18.000	7/1/09	12/10/10	651.53	694.80	-43.27
GDF Suez ADR	19.000	7/1/09	12/15/10	694.63	733.40	-38.77
Anglo Amern PLC ADR	13.000	4/20/09	12/16/10	312.27	121.68	190.59
Anglo Amern PLC ADR	18.000	7/1/09	12/16/10	432.38	270.54	161.84
Smith-NPHW PLC SPADR	2.000	10/13/10	12/16/10	102.51	87.79	14.72
Smith-NPHW PLC SPADR	25.000	10/22/10	12/16/10	1,281.34	1,112.37	168.97
Danone-Spons ADR	92.000	6/22/09	12/17/10	1,142.90	891.53	251.37
Danone-Spons ADR	103.000	7/1/09	12/17/10	1,279.56	1,040.30	239.26
OAO Gazprom Spon ADR	16.000	10/19/07	12/17/10	403.67	751.87	-348.20

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OAQ Gazprom Spon ADR	5.000	4/20/09	12/17/10	126.15	78.85	47.30
Norsk Hydro AS Spnrd ADR	53.000	11/18/09	12/17/10	354.46	400.23	-45.77
Norsk Hydro AS Spnrd ADR	58.000	5/12/10	12/17/10	387.90	404.29	-16.39
Seven and I Holdings Co	6.000	7/15/09	12/17/10	307.07	274.92	32.15
Seven and I Holdings Co	12.000	7/27/09	12/17/10	614.14	557.54	56.60
Wellstream Hldgs PLC-Uns	6.000	2/1/10	12/20/10	366.24	246.79	119.45
Wellstream Hldgs PLC-Uns	19.000	3/9/10	12/20/10	1,159.78	743.65	416.13
KDDI Corp Shs	6.000	4/20/09	12/20/10	353.78	274.92	78.86
KDDI Corp Shs	5.000	5/8/09	12/20/10	294.82	229.46	65.36
Vodafone Group PLC New	20.000	6/1/09	12/20/10	531.73	376.81	154.92
Vodafone Group PLC New	2.000	7/1/09	12/20/10	53.17	39.60	13.57
GDF Suez ADR	5.000	7/1/09	12/22/10	183.67	193.00	-9.33
GDF Suez ADR	15.000	5/20/10	12/22/10	551.02	468.43	82.59
Sumitomo Mitsui Tr Hldgs	71.000	9/1/09	1/1/11	577.13	608.03	-30.90
Daiwa House Ind LTD ADR	6.000	9/1/09	1/1/11	731.33	652.10	79.23
Hang Seng Bank LTD Spn	50.000	11/17/09	1/1/11	823.99	754.10	69.89
Husqvarna AB	9.000	11/19/10	1/1/11	148.23	120.78	27.45
Husqvarna AB	29.000	11/19/10	1/1/11	477.62	388.86	88.76
Heineken NV ADR	41.000	12/17/10	1/1/11	1,008.22	973.97	34.25
Societe General Spn ADR	54.000	6/3/09	1/1/11	579.95	626.41	-46.46
Vivendi Shs Unsp ADR	9.780	1/21/09	1/1/11	264.75	271.35	-6.60
Vivendi Shs Unsp ADR	6.000	2/3/09	1/1/11	162.42	157.52	4.90
Vivendi Shs Unsp ADR	10.220	4/20/09	1/1/11	276.66	259.89	16.77
Yamato Holdings Co LTD	17.000	8/6/10	1/1/11	713.39	630.31	83.08
Anglo Amern PLC ADR	34.000	7/1/09	1/1/11	882.29	511.02	371.27
Deutsche Luft AG Spn ADR	26.000	8/18/09	1/5/11	577.49	383.05	194.44
Hutchison Whampoa ADR	5.000	5/1/10	1/5/11	277.07	175.20	101.87
Hutchison Whampoa ADR	9.000	6/10/10	1/5/11	498.72	273.51	225.21
Deutsche Luft AG Spn ADR	24.000	8/18/09	1/6/11	542.00	353.58	188.42
Deutsche Luft AG Spn ADR	11.000	10/13/09	1/6/11	248.41	192.41	56.00
Deutsche Luft AG Spn ADR	32.000	10/13/09	1/7/11	713.85	559.75	154.10
Daiwa House Ind LTD ADR	1.000	9/1/09	1/18/11	124.03	108.68	15.35
Daiwa House Ind LTD ADR	3.000	9/24/09	1/18/11	372.10	315.10	57.00
Daiwa House Ind LTD ADR	2.000	9/24/09	1/18/11	248.07	210.91	37.16
Nomura Resh Inst LTD ADR	21.000	9/8/10	1/18/11	948.03	846.74	101.29
Alstom SA-Unspon ADR	292.000	4/23/10	1/20/11	1,586.14	1,796.21	-210.07
Alstom SA-Unspon ADR	49.000	5/1/10	1/20/11	266.17	292.61	-26.44
Daiwa House Ind LTD ADR	3.000	9/24/09	1/20/11	370.52	316.36	54.16
Daiwa House Ind LTD ADR	6.000	3/9/10	1/20/11	741.05	678.79	62.26
European Aeronautic	13.000	1/13/10	1/20/11	361.76	266.26	95.50
European Aeronautic	34.000	1/26/10	1/20/11	946.13	671.76	274.37
GDF Suez ADR	19.000	5/20/10	1/20/11	758.25	593.35	164.90
GDF Suez ADR	6.000	7/8/10	1/20/11	239.45	188.61	50.84
Hutchison Whampoa ADR	17.000	6/10/10	1/20/11	1,016.12	516.64	499.48
Alstom SA-Unspon ADR	75.000	5/1/10	1/21/11	424.14	447.86	-23.72
Alstom SA-Unspon ADR	116.000	5/18/10	1/21/11	656.00	584.99	71.01
GDF Suez ADR	25.000	7/8/10	1/21/11	1,003.97	785.86	218.11
Nippon Express Co LTD	49.000	3/10/10	1/24/11	1,221.31	1,226.54	-5.23
Societe General Spn ADR	60.236	6/3/09	1/24/11	787.37	698.75	88.62
Societe General Spn ADR	6.764	7/1/09	1/24/11	88.41	70.57	17.84
Banco Bilbao Vizcaya	44.000	11/11/10	1/26/11	529.91	483.80	46.11
Crdt Agricole SA Shs ADR	48.000	4/20/09	1/26/11	348.95	312.48	36.47
Crdt Agricole SA Shs ADR	30.000	7/1/09	1/26/11	218.10	192.00	26.10
Electricite De France	67.000	11/12/10	1/26/11	582.22	596.67	-14.45
ENI SPA Sponsored ADR	1.000	9/5/07	2/3/11	49.15	68.34	-19.19
ENI SPA Sponsored ADR	12.000	1/17/08	2/3/11	589.84	823.05	-233.21
ENI SPA Sponsored ADR	11.000	4/20/09	2/3/11	540.68	414.92	125.76
E.ON AG ADR	15.000	2/11/09	2/3/11	503.84	468.84	35.00
E.ON AG ADR	3.000	4/3/09	2/3/11	100.77	85.65	15.12
Inpex Corp Shs	13.000	2/3/10	2/3/11	862.13	978.88	-116.75
Mtn Group LTD-Spons ADR	35.000	1/8/10	2/3/11	635.74	520.86	114.88
Muenchener Ruek-Unspon	4.000	5/1/09	2/3/11	63.82	48.49	15.33
Muenchener Ruek-Unspon	28.000	5/1/09	2/3/11	446.71	347.64	99.07
Muenchener Ruek-Unspon	10.000	7/1/09	2/3/11	159.54	139.10	20.44

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Nokia Corp Spon ADR	9.000	2/24/09	2/3/11	100.26	89.10	11.16
Nokia Corp Spon ADR	40.000	4/20/09	2/3/11	445.59	582.70	-137.11
Norsk Hydro AS Spnrd ADR	34.000	5/12/10	2/3/11	261.88	236.99	24.89
Norsk Hydro AS Spnrd ADR	71.000	6/10/10	2/3/11	546.86	395.40	151.46
Rexam PLC-New ADR	27.000	9/1/09	2/3/11	768.13	585.21	182.92
Vivendi Shs Unsp ADR	10.780	4/20/09	2/4/11	308.84	274.14	34.70
Vivendi Shs Unsp ADR	18.220	6/10/09	2/4/11	521.99	452.59	69.40
Seven and I Holdings Co	16.000	7/27/09	2/4/11	847.87	743.39	104.48
Seven and I Holdings Co	1.000	9/15/09	2/4/11	52.99	47.23	5.76
Total S.A. Sp ADR	10.000	2/23/07	2/4/11	593.58	695.07	-101.49
Total S.A. Sp ADR	2.000	9/18/08	2/4/11	118.72	120.20	-1.48
Vodafone Group PLC New	28.000	7/1/09	2/4/11	802.40	554.37	248.03
Norsk Hydro AS Spnrd ADR	26.000	6/10/10	2/4/11	198.87	144.80	54.07
Norsk Hydro AS Spnrd ADR	54.000	7/21/10	2/4/11	413.05	286.14	126.91
Carrefour SA Shs	6.000	10/23/08	2/18/11	58.60	45.04	13.56
Carrefour SA Shs	18.000	12/9/08	2/18/11	175.80	134.35	41.45
Carrefour SA Shs	23.000	1/21/09	2/18/11	224.64	159.18	65.46
Carrefour SA Shs	41.000	4/20/09	2/18/11	400.44	301.82	98.62
Home Retail Group PLC	67.000	2/19/10	2/18/11	1,009.50	1,099.03	-89.53
Norsk Hydro AS Spnrd ADR	111.000	7/21/10	2/18/11	904.31	588.17	316.14
UBS AG	7.000	6/19/08	2/18/11	139.06	141.05	-1.99
UBS AG	35.000	4/20/09	2/18/11	695.30	398.30	297.00
Yamato Holdings Co LTD	2.000	8/6/10	2/18/11	94.45	74.15	20.30
Yamato Holdings Co LTD	16.000	9/10/10	2/18/11	755.61	611.61	144.00
Yamato Holdings Co LTD	15.000	10/22/10	2/18/11	708.38	574.73	133.65
Inpex Corp Shs	4.000	2/3/10	3/1/11	278.85	301.19	-22.34
Inpex Corp Shs	7.000	7/27/10	3/1/11	488.00	349.26	138.74
KDDI Corp Shs	6.000	5/8/09	3/1/11	390.07	275.36	114.71
KDDI Corp Shs	5.000	7/1/09	3/1/11	325.06	268.00	57.06
Lonza Group AG Shs	82.000	1/14/11	3/1/11	692.88	592.32	100.56
Peugeot Citroens Spn ADR	34.000	3/25/10	3/1/11	1,367.26	1,002.71	364.55
Buzzi Unicem Spa Shs	137.000	4/16/10	3/1/11	965.99	984.36	-18.37
Celesio AG Shs	114.000	8/1/10	3/1/11	618.52	523.67	94.85
Sumitomo Mitsui Tr Hldgs	96.000	9/1/09	3/2/11	812.63	822.12	-9.49
Sumitomo Mitsui Tr Hldgs	1.000	9/24/09	3/2/11	8.46	7.67	0.79
Buzzi Unicem Spa Shs	20.000	4/16/10	3/9/11	149.50	143.70	5.80
Buzzi Unicem Spa Shs	74.000	4/26/10	3/9/11	553.15	570.48	-17.33
Bridgestone Corp ADR	19.000	1/26/10	3/9/11	811.72	633.21	178.51
Bridgestone Corp ADR	3.000	2/3/10	3/9/11	128.17	99.46	28.71
European Aeronautic	32.000	1/26/10	3/9/11	891.45	632.24	259.21
Bridgestone Corp ADR	23.000	2/3/10	3/14/11	917.43	762.56	154.87
Societe General Spn ADR	50.236	7/1/09	3/14/11	664.97	524.09	140.88
Societe General Spn ADR	10.764	10/15/09	3/14/11	142.48	152.13	-9.65
Sekisui HSE LD Spons ADR	92.000	1/18/11	3/15/11	863.53	950.38	-86.85
Mtn Group LTD-Spons ADR	46.000	1/8/10	3/16/11	838.82	684.56	154.26
Mtn Group LTD-Spons ADR	29.000	1/8/10	3/18/11	529.71	431.57	98.14
Rexam PLC-New ADR	5.000	9/1/09	3/18/11	145.10	108.37	36.73
Rexam PLC-New ADR	23.000	12/22/09	3/18/11	667.44	525.85	141.59
Deutsche Tele AG Spn ADR	3.000	7/1/09	3/21/11	45.32	36.21	9.11
Deutsche Tele AG Spn ADR	65.000	3/8/10	3/21/11	981.95	865.02	116.93
Gamesa Corp Tecn-Unspon	280.000	1/26/10	3/23/11	530.34	878.02	-347.68
KDDI Corp Shs	15.000	7/1/09	3/23/11	958.33	804.00	154.33
Iberdrola S.A. ADR	17.000	6/23/09	3/25/11	587.77	513.25	74.52
Fosters Group LTD ADR	23.000	11/11/09	4/1/11	135.29	122.45	12.84
Fosters Group LTD ADR	51.000	12/21/09	4/1/11	299.98	242.75	57.23
Fosters Group LTD ADR	127.000	12/22/09	4/1/11	747.01	610.29	136.72
Fosters Group LTD ADR	67.000	3/11/10	4/1/11	394.09	333.77	60.32
Yamato Holdings Co LTD	18.000	10/22/10	4/1/11	834.11	689.67	144.44
Coca Cola West Holdings	87.000	8/12/10	4/7/11	805.88	760.34	45.54
Fosters Group LTD ADR	101.000	3/11/10	4/7/11	596.05	503.14	92.91
Fosters Group LTD ADR	43.000	3/24/10	4/7/11	253.76	206.73	47.03
Fosters Group LTD ADR	183.000	3/25/10	4/7/11	1,079.97	888.43	191.54
Fosters Group LTD ADR	34.000	1/12/11	4/7/11	200.65	186.01	14.64
Fosters Group LTD ADR	161.000	1/13/11	4/7/11	950.14	884.98	65.16

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Yamato Holdings Co LTD	4.000	10/22/10	4/7/11	183.54	153.26	30.28
Yamato Holdings Co LTD	20.000	12/3/10	4/7/11	917.72	787.30	130.42
Coca Cola West Holdings	11.000	8/12/10	4/11/11	106.55	96.14	10.41
Coca Cola West Holdings	73.000	2/4/11	4/11/11	707.13	666.66	40.47
INV AB Shs CI B	66.000	5/12/09	4/11/11	817.49	503.79	313.70
INV AB Shs CI B	30.000	5/22/09	4/11/11	371.58	238.48	133.10
Yamato Holdings Co LTD	17.000	12/3/10	4/11/11	784.14	669.21	114.93
Nomura Resh Inst LTD ADR	14.000	9/8/10	5/1/11	593.31	564.50	28.81
Nomura Resh Inst LTD ADR	19.000	9/8/10	5/2/11	804.16	766.10	38.06
European Aeronautic	6.000	1/26/10	5/3/11	184.11	118.55	65.56
European Aeronautic	57.000	5/1/10	5/3/11	1,749.04	1,069.60	679.44
Royal Dutch Shell PLC	30.000	4/20/09	5/3/11	2,301.16	1,259.10	1,042.06
Secom Co LTD ADR	20.000	7/27/09	5/3/11	249.99	217.90	32.09
Rexam PLC-New ADR	23.000	12/22/09	5/4/11	727.61	525.85	201.76
Rexam PLC-New ADR	23.000	4/26/10	5/4/11	727.61	584.28	143.33
Rexam PLC-New ADR	29.000	12/17/10	5/4/11	917.42	728.69	188.73
Secom Co LTD ADR	15.000	7/27/09	5/4/11	187.19	163.42	23.77
Secom Co LTD ADR	45.000	7/27/09	5/6/11	569.34	490.27	79.07
Secom Co LTD ADR	15.000	4/1/10	5/6/11	189.78	157.78	32.00
Allianz SE Spd ADR	48.000	4/20/09	5/9/11	678.60	425.24	253.36
OAO Gazprom Spon ADR	32.000	4/20/09	5/9/11	492.42	252.34	240.08
OAO Gazprom Spon ADR	40.000	7/1/09	5/9/11	615.53	424.00	191.53
OAO Gazprom Spon ADR	36.000	10/1/10	5/9/11	553.97	381.57	172.40
Natl Australia B ADR	29.000	4/20/09	5/9/11	867.58	455.01	412.57
Natl Australia B ADR	15.000	7/1/09	5/9/11	448.75	265.35	183.40
Secom Co LTD ADR	73.000	4/1/10	5/9/11	924.75	767.87	156.88
Secom Co LTD ADR	88.000	4/9/10	5/9/11	1,114.76	943.55	171.21
Secom Co LTD ADR	58.000	12/3/10	5/9/11	734.73	656.51	78.22
Danone-Spons ADR	111.000	2/4/11	5/10/11	1,538.43	1,362.00	176.43
Ericsson LM Tel CI B ADR	81.000	11/11/09	5/20/11	1,214.48	858.82	355.66
Glaxosmithkline PLC ADR	19.000	1/22/07	5/20/11	821.48	1,060.02	-238.54
Sanofi Aventis Spon ADR	1.000	7/9/08	5/20/11	38.43	35.40	3.03
Sanofi Aventis Spon ADR	27.000	4/20/09	5/20/11	1,037.73	713.86	323.87
KDDI Corp Shs	5.000	7/1/09	6/1/11	356.92	268.00	88.92
KDDI Corp Shs	7.000	5/11/10	6/1/11	499.68	332.03	167.65
Kirin Holdings LTD Sp AD	112.000	4/1/11	6/2/11	1,536.89	1,465.94	70.95
Aegon NV NY Reg Shs	31.000	7/1/09	6/3/11	210.26	197.45	12.81
Aegon NV NY Reg Shs	115.000	1/12/10	6/3/11	779.98	818.21	-38.23
Aegon NV NY Reg Shs	169.000	2/5/10	6/3/11	1,146.24	958.75	187.49
Allianz SE Spd ADR	44.000	4/20/09	6/3/11	597.83	389.80	208.03
Allianz SE Spd ADR	45.000	7/1/09	6/3/11	611.42	430.20	181.22
Allianz SE Spd ADR	91.000	6/1/10	6/3/11	1,236.43	920.44	315.99
Allianz SE Spd ADR	42.000	11/9/10	6/3/11	570.66	533.35	37.31
Allianz SE Spd ADR	19.000	11/10/10	6/3/11	258.16	239.05	19.11
Anglo Amern PLC ADR	76.000	7/1/09	6/3/11	1,827.76	1,142.27	685.49
Anglo Amern PLC ADR	49.000	5/21/10	6/3/11	1,178.43	873.46	304.97
Anglo Amern PLC ADR	45.000	7/19/10	6/3/11	1,082.23	807.51	274.72
Anglo Amern PLC ADR	37.000	3/16/11	6/3/11	889.83	883.86	5.97
Astellas Pharma Inc Shs	6.000	12/24/08	6/3/11	228.78	231.25	-2.47
Astellas Pharma Inc Shs	3.000	1/6/09	6/3/11	114.39	116.74	-2.35
Astellas Pharma Inc Shs	6.000	1/21/09	6/3/11	228.78	213.91	14.87
Astellas Pharma Inc Shs	19.000	4/20/09	6/3/11	724.46	596.60	127.86
Astellas Pharma Inc Shs	17.000	7/1/09	6/3/11	648.20	614.55	33.65
Alstom SA-Unspon ADR	105.000	5/18/10	6/3/11	629.99	529.51	100.48
Alstom SA-Unspon ADR	156.000	6/1/10	6/3/11	935.98	750.92	185.06
Alstom SA-Unspon ADR	193.000	9/24/10	6/3/11	1,157.98	941.40	216.58
Alstom SA-Unspon ADR	90.000	11/10/10	6/3/11	539.99	419.48	120.51
Alstom SA-Unspon ADR	228.000	11/11/10	6/3/11	1,367.97	1,054.96	313.01
Banco Bilbao Vizcaya	86.000	11/11/10	6/3/11	1,008.98	945.60	63.38
Banco Bilbao Vizcaya	74.000	1/1/11	6/3/11	868.20	738.82	129.38
Banco Bilbao Vizcaya	89.000	3/9/11	6/3/11	1,044.18	1,060.03	-15.85
Barclays PLC ADR	9.000	6/17/05	6/3/11	157.52	355.88	-198.36
Barclays PLC ADR	9.000	10/19/06	6/3/11	157.52	486.09	-328.57
Barclays PLC ADR	25.000	4/20/09	6/3/11	437.56	294.00	143.56

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Barclays PLC ADR	23.000	7/1/09	6/3/11	402.55	442.29	-39.74
BP PLC Spon ADR	58.000	4/20/09	6/3/11	2,591.12	2,266.59	324.53
BP PLC Spon ADR	63.000	7/1/09	6/3/11	2,814.49	3,037.64	-223.15
BP PLC Spon ADR	7 000	5/10/10	6/3/11	312.72	343.18	-30.46
BP PLC Spon ADR	24.000	11/12/10	6/3/11	1,072.19	1,039.81	32.38
BAE Sys PLC Spn ADR	23 000	7/28/09	6/3/11	490.12	486.25	3.87
BAE Sys PLC Spn ADR	31 000	8/1/09	6/3/11	660.60	631.91	28.69
BAE Sys PLC Spn ADR	37 000	8/12/09	6/3/11	788.45	806.32	-17.87
BAE Sys PLC Spn ADR	30 000	10/13/09	6/3/11	639.29	604.85	34.44
BAE Sys PLC Spn ADR	15 000	10/13/09	6/3/11	319.64	302.43	17.21
Banco Popolare Societa	329.000	7/24/09	6/3/11	398.08	1,082.94	-684.86
Buzzi Unicem Spa Shs	5.000	4/26/10	6/3/11	33.00	38.55	-5.55
Buzzi Unicem Spa Shs	157 000	5/6/10	6/3/11	1,036.18	1,035.92	0.26
Billabong Intl LTD-Unspon	53.000	5/1/11	6/3/11	688.99	777.12	-88.13
Billabong Intl LTD-Unspon	83.000	5/6/11	6/3/11	1,078.98	1,177.65	-98.67
Bluescope Steel LTD-Unsp	75 000	7/15/09	6/3/11	530.24	752.42	-222.18
Bluescope Steel LTD-Unsp	51 000	12/14/09	6/3/11	360.56	650.49	-289.93
Bluescope Steel LTD-Unsp	74.000	2/3/11	6/3/11	523.17	830.03	-306.86
China Mobile LTD Spn ADR	8 000	9/11/08	6/3/11	362.41	384.56	-22.15
China Mobile LTD Spn ADR	3.000	10/2/08	6/3/11	135.91	146.62	-10.71
China Mobile LTD Spn ADR	14.000	4/20/09	6/3/11	634.23	641.34	-7.11
China Mobile LTD Spn ADR	13.000	7/1/09	6/3/11	588.92	661.31	-72.39
Crdt Agricole SA Shs ADR	132 000	7/1/09	6/3/11	1,017.70	844.80	172.90
Crdt Agricole SA Shs ADR	122 000	2/12/10	6/3/11	940.60	857.44	83.16
Crdt Agricole SA Shs ADR	107.000	1/1/11	6/3/11	824.96	685.75	139.21
Celesio AG Shs	104 000	8/1/10	6/3/11	487.75	477.73	10.02
Celesio AG Shs	182 000	9/9/10	6/3/11	853.56	760.51	93.05
China Railway Cons-Unspn	62 000	8/20/10	6/3/11	756.38	1,158.71	-402.33
China Railway Cons-Unspn	55.000	2/7/11	6/3/11	670.99	975.99	-305.00
China Dongxiang (Group)	94.000	1/27/11	6/3/11	1,438.17	2,105.98	-667.81
Carrefour SA Shs	104 000	4/20/09	6/3/11	908.94	765.60	143.34
Carrefour SA Shs	128 000	7/1/09	6/3/11	1,118.70	1,167.36	-48.66
Carrefour SA Shs	91 000	10/13/09	6/3/11	795.32	822.13	-26.81
Carrefour SA Shs	74 000	6/1/10	6/3/11	646.75	618.76	27.99
Carrefour SA Shs	87 000	1/1/11	6/3/11	760.36	735.29	25.07
Carrefour SA Shs	21 000	1/1/11	6/3/11	183.54	176.88	6.66
Carrefour SA Shs	125 000	5/20/11	6/3/11	1,092.48	1,079.11	13.37
Commerzbank A G Spns A ..	312 000	4/14/11	6/3/11	1,825.16	2,114.02	-288.86
DBS Group Hldgs Spn ADR	13.000	4/9/07	6/3/11	627.24	730.49	-103.25
DBS Group Hldgs Spn ADR	23 000	12/1/07	6/3/11	1,109.73	1,201.99	-92.26
DBS Group Hldgs Spn ADR	9.000	2/4/09	6/3/11	434.24	196.93	237.31
Deutsche Tele AG Spn ADR	44 000	3/8/10	6/3/11	644.59	585.56	59.03
Deutsche Tele AG Spn ADR	91 000	1/1/11	6/3/11	1,333.12	1,161.31	171.81
Daimler AG	10 000	2/19/10	6/3/11	694.49	433.16	261.33
Daimler AG	18.000	3/1/11	6/3/11	1,250.07	1,274.80	-24.73
Deutsche Bk AG Reg Shs	32.000	10/1/10	6/3/11	1,908.12	1,757.94	150.18
Deutsche Bk AG Reg Shs	20.000	12/8/10	6/3/11	1,192.58	1,027.82	164.76
Deutsche Bk AG Reg Shs	15 000	6/1/11	6/3/11	894.43	883.78	10.65
ENI SPA Sponsored ADR	9.000	4/20/09	6/3/11	424.36	339.48	84.88
ENI SPA Sponsored ADR	17 000	7/1/09	6/3/11	801.58	833.68	-32.10
ENI SPA Sponsored ADR	18.000	12/3/10	6/3/11	848.73	758.89	89.84
E.ON AG ADR	6.000	4/3/09	6/3/11	165.00	171.31	-6.31
E.ON AG ADR	68.000	4/20/09	6/3/11	1,869.97	1,929.84	-59.87
E.ON AG ADR	52.000	7/1/09	6/3/11	1,429.97	1,872.00	-442.03
E.ON AG ADR	19 000	7/24/09	6/3/11	522.49	685.62	-163.13
E.ON AG ADR	27 000	3/24/10	6/3/11	742.49	953.38	-210.89
E.ON AG ADR	42.000	7/8/10	6/3/11	1,154.98	1,211.93	-56.95
Ericsson LM Tel Cl B ADR	22.000	11/11/09	6/3/11	326.74	233.26	93.48
Ericsson LM Tel Cl B ADR	99.000	11/16/09	6/3/11	1,470.34	1,058.98	411.36
Ericsson LM Tel Cl B ADR	80.000	11/20/09	6/3/11	1,188.15	807.62	380.53
Ericsson LM Tel Cl B ADR	125.000	11/11/10	6/3/11	1,856.49	1,304.53	551.96
East Japan Ry Co ADR	250 000	2/3/10	6/3/11	2,369.96	2,838.55	-468.59
East Japan Ry Co ADR	93 000	2/12/10	6/3/11	881.62	1,008.63	-127.01
East Japan Ry Co ADR	68 000	10/1/10	6/3/11	644.63	700.34	-55.71

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East Japan Ry Co ADR	72 000	12/3/10	6/3/11	682.55	734 18	-51.63
East Japan Ry Co ADR	81.000	1/24/11	6/3/11	767 87	872.90	-105 03
Electricite De France	35 000	11/12/10	6/3/11	273.00	311.69	-38.69
Electricite De France	91.000	12/3/10	6/3/11	709.79	763.72	-53.93
Electricite De France	104.000	12/7/10	6/3/11	811.19	883.38	-72.19
Electricite De France	163 000	12/15/10	6/3/11	1,271 38	1,371.22	-99.84
Electricite De France	105 000	5/10/11	6/3/11	818.99	853 99	-35.00
Easyjet PLC-Spon	69 000	3/2/11	6/3/11	1,618 02	1,612.12	5.90
Esprit Holding LTD Sp ADR	79 000	12/1/09	6/3/11	561.68	1,101.54	-539 86
Esprit Holding LTD Sp ADR	21.000	12/3/09	6/3/11	149 31	297.13	-147.82
Esprit Holding LTD Sp ADR	28.000	12/4/09	6/3/11	199 08	392.39	-193.31
Esprit Holding LTD Sp ADR	58 000	6/1/10	6/3/11	412.37	664 84	-252 47
Esprit Holding LTD Sp ADR	74 000	9/9/10	6/3/11	526.13	763.68	-237.55
Esprit Holding LTD Sp ADR	10 000	11/16/10	6/3/11	71.10	104.47	-33.37
Esprit Holding LTD Sp ADR	69.000	11/19/10	6/3/11	490 58	725.36	-234.78
Esprit Holding LTD Sp ADR	96.000	12/6/10	6/3/11	682.55	967.72	-285.17
Esprit Holding LTD Sp ADR	85.000	12/20/10	6/3/11	604.34	848.80	-244.46
Esprit Holding LTD Sp ADR	93.000	4/7/11	6/3/11	661.22	878 40	-217 18
Esprit Holding LTD Sp ADR	149 000	5/9/11	6/3/11	1,059 37	1,165.06	-105 69
Esprit Holding LTD Sp ADR	163 000	5/23/11	6/3/11	1,158 91	1,251.97	-93.06
France Telecom ADR	23.000	2/20/07	6/3/11	518.37	644 44	-126 07
France Telecom ADR	11 000	5/5/08	6/3/11	247.92	350 00	-102 08
France Telecom ADR	48 000	4/20/09	6/3/11	1,081.82	1,053.36	28 46
France Telecom ADR	24 000	5/1/09	6/3/11	540 91	520.83	20 08
France Telecom ADR	52 000	7/1/09	6/3/11	1,171 97	1,235.90	-63.93
France Telecom ADR	1.000	7/23/09	6/3/11	22.54	22.42	0.12
France Telecom ADR	36 000	6/24/10	6/3/11	811.36	659.49	151.87
France Telecom ADR	11.000	3/14/11	6/3/11	247.92	234.97	12.95
France Telecom ADR	29.000	3/15/11	6/3/11	653.60	596.33	57.27
Finmeccanica SPA Shs	193 000	4/20/09	6/3/11	1,177 28	1,146.54	30 74
Finmeccanica SPA Shs	284.000	7/1/09	6/3/11	1,732.37	2,044 80	-312 43
Finmeccanica SPA Shs	99.000	2/3/10	6/3/11	603.89	704.61	-100.72
Finmeccanica SPA Shs	113 000	3/3/10	6/3/11	689 29	733.62	-44 33
Finmeccanica SPA Shs	143.000	3/9/10	6/3/11	872 28	966.41	-94.13
Finmeccanica SPA Shs	134 000	3/25/10	6/3/11	817 38	902.41	-85 03
Foxconn Inter-Unspon ADR	145.000	4/12/11	6/3/11	1,460.12	1,749.21	-289 09
Fujitsu LTD New	19 000	1/5/11	6/3/11	492.28	652.93	-160.65
Fujitsu LTD New	46 000	1/6/11	6/3/11	1,191 84	1,566.36	-374.52
Fujitsu LTD New	27.000	1/24/11	6/3/11	699 56	890.88	-191.32
Glaxosmithkline PLC ADR	16 000	1/22/07	6/3/11	681.75	892.65	-210.90
Glaxosmithkline PLC ADR	9.000	5/1/08	6/3/11	383 48	401.61	-18.13
Glaxosmithkline PLC ADR	60.000	4/20/09	6/3/11	2,556 56	1,815 60	740.96
Glaxosmithkline PLC ADR	54.000	7/1/09	6/3/11	2,300.90	1,952.00	348.90
GAO Gazprom Spon ADR	50 000	10/1/10	6/3/11	703.99	529.95	174.04
Gamesa Corp Tecn-Unspon	251.000	1/26/10	6/3/11	449.28	787.09	-337 81
Gamesa Corp Tecn-Unspon	431.000	2/1/10	6/3/11	771.48	1,300.71	-529.23
Gamesa Corp Tecn-Unspon	309.000	3/9/10	6/3/11	553.10	812.67	-259.57
Gamesa Corp Tecn-Unspon	67 000	7/19/10	6/3/11	119.93	121 94	-2 01
Gamesa Corp Tecn-Unspon	273 000	7/20/10	6/3/11	488.66	487.80	0 86
Gamesa Corp Tecn-Unspon	698 000	10/1/10	6/3/11	1,249 40	984.74	264 66
Huaneng Pwr Intl Sp ADR	38.000	4/11/11	6/3/11	882 47	873.37	9 10
Huaneng Pwr Intl Sp ADR	21 000	4/12/11	6/3/11	487.68	487.95	-0 27
Huaneng Pwr Intl Sp ADR	15.000	6/1/11	6/3/11	348.34	345.39	2 95
Hang Seng Bank LTD Spn	3.000	11/17/09	6/3/11	46.59	45.25	1.34
Hang Seng Bank LTD Spn	54 000	3/9/10	6/3/11	838.60	777 51	61.09
Hang Seng Bank LTD Spn	48 000	3/25/10	6/3/11	745.43	670 88	74.55
Hang Seng Bank LTD Spn	93.000	4/7/10	6/3/11	1,444 26	1,317 48	126 78
Hang Seng Bank LTD Spn	59.000	5/5/10	6/3/11	916.25	814.28	101.97
HSBC Hldg PLC SP ADR	79 885	4/20/09	6/3/11	4,094.66	2,643 77	1,450.89
HSBC Hldg PLC SP ADR	70 000	7/1/09	6/3/11	3,587.99	2,952.75	635 24
HSBC Hldg PLC SP ADR	1.200	7/10/09	6/3/11	61 51	54.40	7.11
HSBC Hldg PLC SP ADR	1.450	10/8/09	6/3/11	74.32	82.80	-8.48
HSBC Hldg PLC SP ADR	16.000	4/1/10	6/3/11	820.11	824 78	-4 67
HSBC Hldg PLC SP ADR	1 700	5/6/10	6/3/11	87.14	77 00	10 14

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HSBC Hldg PLC SP ADR	1.465	7/8/10	6/3/11	75.09	68.40	6 69
HSBC Hldg PLC SP ADR	1.300	10/6/10	6/3/11	66.63	68 80	-2 17
HSBC Hldg PLC SP ADR	32.000	10/22/10	6/3/11	1,640.22	1,678 84	-38.62
HSBC Hldg PLC SP ADR	20.000	3/25/11	6/3/11	1,025.14	1,044 90	-19.76
Husqvarna AB	66.000	11/19/10	6/3/11	1,022.98	885 00	137.98
Husqvarna AB	61.000	4/26/11	6/3/11	945 48	949 78	-4 30
Home Retail Group PLC	29.000	2/19/10	6/3/11	402.80	475.70	-72 90
Home Retail Group PLC	35 000	5/12/10	6/3/11	486.14	584.76	-98 62
Home Retail Group PLC	58.000	9/9/10	6/3/11	805.61	782.12	23 49
Home Retail Group PLC	81.000	12/1/10	6/3/11	1,125.07	1,026 19	98.88
Home Retail Group PLC	69.000	12/20/10	6/3/11	958.39	823 80	134 59
Heineken NV ADR	67.000	12/17/10	6/3/11	1,999.91	1,591.60	408.31
Iberdrola S A ADR	0.440	6/23/09	6/3/11	15.64	13.28	2.36
Iberdrola S A ADR	16.640	7/1/09	6/3/11	591.37	512.00	79 37
Iberdrola S A ADR	19.760	7/24/09	6/3/11	702.26	623.09	79 17
Iberdrola S A ADR	24.960	11/11/09	6/3/11	887.06	921.52	-34 46
Iberdrola S A ADR	31.200	5/3/10	6/3/11	1,108.83	948.52	160.31
Inpex Corp Shs	10.000	7/27/10	6/3/11	682.99	498.94	184 05
Inpex Corp Shs	20.000	8/1/10	6/3/11	1,365.97	975.03	390 94
INV AB Shs Cl B	26.000	5/22/09	6/3/11	305.49	206.69	98 80
INV AB Shs Cl B	60.000	7/1/09	6/3/11	704.99	478.20	226 79
INV AB Shs Cl B	101.000	11/16/09	6/3/11	1,186.73	966.23	220 50
Korea Elec Power Spn ADR	17 000	4/8/05	6/3/11	222.70	236.30	-13.60
Korea Elec Power Spn ADR	7 000	10/19/06	6/3/11	91.70	137.76	-46 06
Korea Elec Power Spn ADR	46 000	4/20/09	6/3/11	602.59	435 16	167.43
Korea Elec Power Spn ADR	36 000	7/1/09	6/3/11	471 59	432 27	39.32
Kirin Holdings LTD Sp AD	18 000	4/1/11	6/3/11	250 20	235.60	14.60
Kirin Holdings LTD Sp AD	215 000	4/7/11	6/3/11	2,988.44	2,734 65	253 79
KT Corp	18.000	4/20/09	6/3/11	332.09	246.78	85 31
KT Corp	31.000	7/1/09	6/3/11	571.94	470.27	101.67
Koninkl Phil E NY Sh	23.000	11/9/10	6/3/11	624.52	724 26	-99 74
Koninkl Phil E NY Sh	43.000	11/12/10	6/3/11	1,167.58	1,314 31	-146.73
Koninkl Phil E NY Sh	26.000	12/17/10	6/3/11	705.98	769 28	-63 30
Koninkl Phil E NY Sh	38.000	4/21/11	6/3/11	1,031.82	1,113 46	-81 64
Koninkl Phil E NY Sh	51 000	5/3/11	6/3/11	1,384.81	1,551.53	-166 72
KAO Corp Spd ADR	10.000	3/25/09	6/3/11	255.09	203 27	51 82
KAO Corp Spd ADR	10.000	3/27/09	6/3/11	255.09	206.21	48 88
KAO Corp Spd ADR	10 000	4/20/09	6/3/11	255.09	210.44	44.65
KAO Corp Spd ADR	20.000	7/1/09	6/3/11	510.19	439 50	70 69
KAO Corp Spd ADR	30.000	9/16/10	6/3/11	765.28	711.41	53.87
KAO Corp Spd ADR	22 000	2/3/11	6/3/11	561.21	590 99	-29 78
KAO Corp Spd ADR	23.000	6/1/11	6/3/11	586.72	582.75	3 97
KAO Corp Spd ADR	9.000	6/2/11	6/3/11	229.59	225.27	4.32
KB Finl Group Inc SPN AD	3.000	2/21/08	6/3/11	147.93	187.78	-39.85
KB Finl Group Inc SPN AD	3.000	3/13/08	6/3/11	147.93	172 49	-24 56
KB Finl Group Inc SPN AD	2.000	3/14/08	6/3/11	98.62	112 90	-14 28
KB Finl Group Inc SPN AD	2.000	9/19/08	6/3/11	98.62	104.60	-5 98
KB Finl Group Inc SPN AD	1.000	9/22/08	6/3/11	49.31	50 79	-1.48
KB Finl Group Inc SPN AD	14.000	4/20/09	6/3/11	690.33	392 00	298 33
KB Finl Group Inc SPN AD	13 000	7/1/09	6/3/11	641.02	481 52	159.50
KB Finl Group Inc SPN AD	2 000	9/8/09	6/3/11	98.62	21 04	77 58
KDDI Corp Shs	6 000	5/11/10	6/3/11	423.11	284 60	138 51
KDDI Corp Shs	18 000	10/1/10	6/3/11	1,269.34	862.81	406 53
Lonmin PLC Spon ADR	31 000	8/12/09	6/3/11	797.00	729 39	67 61
Lonmin PLC Spon ADR	30.000	2/4/11	6/3/11	771.29	877.87	-106.58
Lonmin PLC Spon ADR	86.000	5/4/11	6/3/11	2,211.02	2,315 46	-104.44
Lonza Group AG Shs	23.000	1/14/11	6/3/11	197.34	166.14	31 20
Lonza Group AG Shs	160.000	1/20/11	6/3/11	1,372.77	1,155.50	217.27
Mitsubishi UFJ Finl Group	132.000	8/1/07	6/3/11	601.37	1,421.18	-819.81
Mitsubishi UFJ Finl Group	42.000	12/1/08	6/3/11	191.34	223.94	-32 60
Mitsubishi UFJ Finl Group	38.000	3/19/09	6/3/11	173.12	202.48	-29.36
Mitsubishi UFJ Finl Group	291.000	4/20/09	6/3/11	1,325.74	1,410.59	-84 85
Mitsubishi UFJ Finl Group	261.000	7/1/09	6/3/11	1,189.07	1,646 68	-457 61
Mitsubishi UFJ Finl Group	210 000	12/11/09	6/3/11	956.72	1,068.96	-112 24

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Security	Shares	Bought	Sold	Sales Price	Cost Basis	Realized Gain
Mitsubishi UFJ Finl Group	137.000	12/8/10	6/3/11	624.15	663.24	-39.09
Mitsubishi UFJ Finl Group	209.000	3/1/11	6/3/11	952.16	1,145.74	-193.58
Muenchener Ruek-Unspon	40.000	7/1/09	6/3/11	602.79	556.40	46.39
Muenchener Ruek-Unspon	42.000	11/5/09	6/3/11	632.93	665.43	-32.50
Muenchener Ruek-Unspon	77.000	5/12/10	6/3/11	1,160.37	1,065.16	95.21
Mediceo Paltc H Unsp ADR	11.000	4/20/09	6/3/11	97.35	111.65	-14.30
Mediceo Paltc H Unsp ADR	26.000	7/1/09	6/3/11	230.10	304.20	-74.10
Mediceo Paltc H Unsp ADR	61.000	6/23/10	6/3/11	539.84	701.72	-161.88
Mediceo Paltc H Unsp ADR	99.000	1/24/11	6/3/11	876.13	1,058.31	-182.18
Mediceo Paltc H Unsp ADR	98.000	2/4/11	6/3/11	867.28	921.41	-54.13
Murray and Roberts	131.000	1/18/11	6/3/11	529.23	769.44	-240.21
Murray and Roberts	167.000	1/20/11	6/3/11	674.67	956.28	-281.61
Murray and Roberts	140.000	1/27/11	6/3/11	565.59	797.30	-231.71
Natl Australia B ADR	27.000	7/1/09	6/3/11	699.29	477.63	221.66
Natl Australia B ADR	43.000	7/23/09	6/3/11	1,113.68	786.80	326.88
Natl Australia B ADR	41.000	1/8/10	6/3/11	1,061.88	1,020.61	41.27
Natl Australia B ADR	40.000	10/1/10	6/3/11	1,035.98	975.20	60.78
Natl Australia B ADR	49.000	12/6/10	6/3/11	1,269.08	1,166.45	102.63
Nintendo LTD ADR	12.000	6/1/09	6/3/11	337.91	403.48	-65.57
Nintendo LTD ADR	14.000	7/1/09	6/3/11	394.23	487.90	-93.67
Nintendo LTD ADR	24.000	10/1/10	6/3/11	675.83	755.90	-80.07
Novartis ADR	24.000	4/20/09	6/3/11	1,527.16	861.60	665.56
Novartis ADR	18.000	4/23/09	6/3/11	1,145.37	660.33	485.04
Novartis ADR	16.000	6/10/09	6/3/11	1,018.10	636.47	381.63
Novartis ADR	71.000	7/1/09	6/3/11	4,517.84	2,938.69	1,579.15
Nomura Hldgs Inc ADR	190.000	4/20/09	6/3/11	939.14	1,120.50	-181.36
Nomura Hldgs Inc ADR	147.000	7/1/09	6/3/11	726.59	1,250.93	-524.34
Nokia Corp Spon ADR	158.000	4/20/09	6/3/11	1,052.31	2,301.67	-1,249.36
Nokia Corp Spon ADR	149.000	7/1/09	6/3/11	992.37	2,203.58	-1,211.21
Nokia Corp Spon ADR	56.000	7/24/09	6/3/11	372.97	732.60	-359.63
Nokia Corp Spon ADR	67.000	10/20/09	6/3/11	446.23	889.73	-443.50
Nokia Corp Spon ADR	87.000	11/4/09	6/3/11	579.43	1,136.73	-557.30
Nokia Corp Spon ADR	133.000	12/3/09	6/3/11	885.80	1,698.54	-812.74
Nokia Corp Spon ADR	89.000	5/12/10	6/3/11	592.76	982.69	-389.93
Nokia Corp Spon ADR	154.000	6/22/10	6/3/11	1,025.67	1,327.30	-301.63
Nokia Corp Spon ADR	109.000	3/16/11	6/3/11	725.96	883.99	-158.03
Norsk Hydro AS Spnrd ADR	122.000	7/21/10	6/3/11	932.06	646.46	285.60
Norsk Hydro AS Spnrd ADR	121.000	8/2/10	6/3/11	924.42	680.27	244.15
Petrochina Co LTD Sp ADR	2.000	6/19/08	6/3/11	279.29	269.12	10.17
Petrochina Co LTD Sp ADR	2.000	1/16/09	6/3/11	279.29	158.56	120.73
Petrochina Co LTD Sp ADR	6.000	4/20/09	6/3/11	837.88	513.12	324.76
Petrochina Co LTD Sp ADR	5.000	7/1/09	6/3/11	698.24	566.70	131.54
Petrleo Bras Vtg Spd ADR	5.000	9/12/08	6/3/11	170.31	224.04	-53.73
Petrleo Bras Vtg Spd ADR	2.000	10/1/08	6/3/11	68.13	82.77	-14.64
Petrleo Bras Vtg Spd ADR	8.000	4/20/09	6/3/11	272.50	258.72	13.78
Petrleo Bras Vtg Spd ADR	8.000	7/1/09	6/3/11	272.50	326.96	-54.46
Petrleo Bras Vtg Spd ADR	35.000	10/1/10	6/3/11	1,192.20	1,275.69	-83.49
Pacific Basin Ship Unsp	84.000	1/18/11	6/3/11	967.66	1,110.05	-142.39
Pacific Basin Ship Unsp	66.000	2/3/11	6/3/11	760.31	889.02	-128.71
Panasonic Corp Shs	31.000	6/10/09	6/3/11	356.13	415.43	-59.30
Panasonic Corp Shs	9.000	6/12/09	6/3/11	103.39	122.67	-19.28
Panasonic Corp Shs	21.000	6/15/09	6/3/11	241.25	288.29	-47.04
Panasonic Corp Shs	30.000	7/1/09	6/3/11	344.64	406.50	-61.86
Panasonic Corp Shs	50.000	9/1/09	6/3/11	574.40	792.46	-218.06
Panasonic Corp Shs	56.000	5/19/10	6/3/11	643.33	742.56	-99.23
Panasonic Corp Shs	66.000	1/1/11	6/3/11	758.21	930.45	-172.24
Panasonic Corp Shs	33.000	3/11/11	6/3/11	379.10	419.58	-40.48
Panasonic Corp Shs	63.000	3/14/11	6/3/11	723.74	745.79	-22.05
Qinetiq Group PLC ADR	57.000	2/1/10	6/3/11	429.77	500.33	-70.56
Qinetiq Group PLC ADR	148.000	2/1/10	6/3/11	1,115.90	1,287.98	-172.08
QBE Ins Group LTD	47.000	4/6/10	6/3/11	867.13	919.58	-52.45
QBE Ins Group LTD	38.000	6/10/10	6/3/11	701.09	601.46	99.63
QBE Ins Group LTD	86.000	9/3/10	6/3/11	1,586.67	1,335.53	251.14
QBE Ins Group LTD	70.000	10/4/10	6/3/11	1,291.47	1,173.94	117.53

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QBE Ins Group LTD	88.000	12/1/10	6/3/11	1,623.57	1,409.92	213.65
Rentokil Intl Spnsrd ADR	24.000	10/25/06	6/3/11	190.08	352.56	-162.48
Rentokil Intl Spnsrd ADR	48.000	4/20/09	6/3/11	380.15	206.88	173.27
Rentokil Intl Spnsrd ADR	38.000	7/1/09	6/3/11	300.95	281.58	19.37
RWE AG Sponsored ADR	12.000	4/20/09	6/3/11	669.47	818.04	-148.57
RWE AG Sponsored ADR	10.000	7/1/09	6/3/11	557.89	810.90	-253.01
RWE AG Sponsored ADR	10.000	9/14/09	6/3/11	557.89	911.17	-353.28
RWE AG Sponsored ADR	11.000	3/24/10	6/3/11	613.68	943.73	-330.05
Royal Dutch Shell PLC	24.000	4/20/09	6/3/11	1,681.08	1,007.28	673.80
Royal Dutch Shell PLC	54.000	7/1/09	6/3/11	3,782.42	2,761.77	1,020.65
Royal Dutch Shell PLC	28.000	11/5/09	6/3/11	1,961.26	1,676.64	284.62
Royal Dutch Shell PLC	1.000	3/25/11	6/3/11	70.04	114.24	-44.20
Reed Elsevier P L C	26.000	8/14/09	6/3/11	942.37	739.59	202.78
Reed Elsevier P L C	20.000	5/12/10	6/3/11	724.90	603.91	120.99
Ricoh Co LTD New ADR	6.000	4/20/09	6/3/11	319.73	411.06	-91.33
Ricoh Co LTD New ADR	9.000	7/1/09	6/3/11	479.60	586.35	-106.75
Ricoh Co LTD New ADR	12.000	12/3/10	6/3/11	639.47	885.63	-246.16
Ricoh Co LTD New ADR	25.000	1/13/11	6/3/11	1,332.22	1,791.05	-458.83
Ricoh Co LTD New ADR	12.000	2/3/11	6/3/11	639.47	787.99	-148.52
Ricoh Co LTD New ADR	5.000	2/4/11	6/3/11	266.44	326.94	-60.50
Ricoh Co LTD New ADR	18.000	3/17/11	6/3/11	959.20	958.49	0.71
Ricoh Co LTD New ADR	12.000	3/22/11	6/3/11	639.47	708.87	-69.40
Roche Hldg LTD Spn ADR	4.000	2/9/09	6/3/11	175.48	126.29	49.19
Roche Hldg LTD Spn ADR	3.000	3/6/09	6/3/11	131.61	84.52	47.09
Roche Hldg LTD Spn ADR	33.000	4/20/09	6/3/11	1,447.68	1,070.19	377.49
Roche Hldg LTD Spn ADR	20.000	6/10/09	6/3/11	877.38	660.93	216.45
Roche Hldg LTD Spn ADR	38.000	7/1/09	6/3/11	1,667.03	1,326.20	340.83
Roche Hldg LTD Spn ADR	27.000	8/26/10	6/3/11	1,184.47	903.32	281.15
Roche Hldg LTD Spn ADR	33.000	9/13/10	6/3/11	1,447.68	1,174.71	272.97
Societe General Spn ADR	34.236	10/15/09	6/3/11	407.74	483.87	-76.13
Societe General Spn ADR	31.000	10/15/09	6/3/11	369.20	445.31	-76.11
Societe General Spn ADR	33.000	10/21/09	6/3/11	393.02	479.65	-86.63
Societe General Spn ADR	39.000	11/16/09	6/3/11	464.48	591.77	-127.29
Societe General Spn ADR	35.000	11/16/09	6/3/11	416.84	531.08	-114.24
Societe General Spn ADR	66.000	3/3/10	6/3/11	786.04	737.10	48.94
Societe General Spn ADR	110.000	5/20/10	6/3/11	1,310.07	998.21	311.86
Societe General Spn ADR	2.764	7/9/10	6/3/11	32.92	24.42	8.50
Societe General Spn ADR	70.000	5/10/11	6/3/11	833.68	868.50	-34.82
SK Telecom ADR	21.000	5/1/07	6/3/11	382.46	527.75	-145.29
SK Telecom ADR	28.000	4/20/09	6/3/11	509.95	421.12	88.83
SK Telecom ADR	25.000	7/1/09	6/3/11	455.31	389.69	65.62
Sekisui HSE LD Spons ADR	135.000	1/20/11	6/3/11	1,267.63	1,366.89	-99.26
Sekisui HSE LD Spons ADR	90.000	3/23/11	6/3/11	845.08	902.12	-57.04
Sanofi Aventis Spon ADR	97.000	4/20/09	6/3/11	3,727.07	2,564.59	1,162.48
Sanofi Aventis Spon ADR	79.000	7/1/09	6/3/11	3,035.44	2,415.75	619.69
Seven and I Holdings Co	27.000	9/15/09	6/3/11	1,430.97	1,275.28	155.69
Seven and I Holdings Co	24.000	10/6/09	6/3/11	1,271.98	1,152.30	119.68
Seven and I Holdings Co	22.000	10/15/09	6/3/11	1,165.98	1,050.09	115.89
Seven and I Holdings Co	26.000	12/22/09	6/3/11	1,377.97	1,050.17	327.80
Shin-Etsu Chem-Unspon	31.000	7/15/09	6/3/11	1,567.95	1,490.79	77.16
Shin-Etsu Chem-Unspon	14.000	3/3/10	6/3/11	708.11	750.49	-42.38
Shin-Etsu Chem-Unspon	28.000	11/9/10	6/3/11	1,416.21	1,421.44	-5.23
Shin-Etsu Chem-Unspon	32.000	12/3/10	6/3/11	1,618.53	1,629.50	-10.97
Shin-Etsu Chem-Unspon	29.000	3/15/11	6/3/11	1,466.79	1,307.06	159.73
Standard Bank Group-Unsp	11.000	11/9/10	6/3/11	325.70	337.49	-11.79
Standard Bank Group-Unsp	31.000	11/11/10	6/3/11	917.89	956.09	-38.20
Standard Bank Group-Unsp	31.000	12/9/10	6/3/11	917.89	917.52	0.37
Standard Bank Group-Unsp	21.000	12/17/10	6/3/11	621.80	648.65	-26.85
Sumitomo Mitsui-Unspons	19.500	7/23/08	6/3/11	110.76	319.46	-208.70
Sumitomo Mitsui-Unspons	202.000	4/20/09	6/3/11	1,147.40	1,216.04	-68.64
Sumitomo Mitsui-Unspons	113.500	4/29/09	6/3/11	644.70	703.31	-58.61
Sumitomo Mitsui-Unspons	225.500	7/1/09	6/3/11	1,280.88	1,880.67	-599.79
Sumitomo Mitsui-Unspons	133.500	2/2/10	6/3/11	758.30	875.89	-117.59
Sumitomo Mitsui-Unspons	118.000	3/1/11	6/3/11	670.26	911.74	-241.48

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Sumitomo Mitsui Tr Hldgs	684.000	9/24/09	6/3/11	2,154.56	2,621.67	-467.11
Svenska C Akti Spons ADR	75.000	5/10/11	6/3/11	1,154.23	1,153.62	0.61
Svenska C Akti Spons ADR	58.000	5/20/11	6/3/11	892.60	906.89	-14.29
Total S.A. Sp ADR	3.000	9/18/08	6/3/11	167.59	180.30	-12.71
Total S.A. Sp ADR	5.000	10/3/08	6/3/11	279.32	293.22	-13.90
Total S.A. Sp ADR	62.000	4/20/09	6/3/11	3,463.51	2,839.60	623.91
Total S.A. Sp ADR	55.000	7/1/09	6/3/11	3,072.47	3,040.89	31.58
Total S.A. Sp ADR	26.000	6/8/10	6/3/11	1,452.44	1,159.18	293.26
Tesco PLC Spnrd ADR	22.000	8/25/10	6/3/11	450.77	411.85	38.92
Tesco PLC Spnrd ADR	65.000	8/26/10	6/3/11	1,331.83	1,224.10	107.73
Tesco PLC Spnrd ADR	26.000	1/20/11	6/3/11	532.73	500.77	31.96
Tesco PLC Spnrd ADR	36.000	1/21/11	6/3/11	737.63	696.18	41.45
Tesco PLC Spnrd ADR	9.000	2/3/11	6/3/11	184.41	179.23	5.18
Tesco PLC Spnrd ADR	28.000	2/4/11	6/3/11	573.71	552.32	21.39
Tesco PLC Spnrd ADR	49.000	2/18/11	6/3/11	1,003.99	995.54	8.45
Teva Pharmactcl Inds ADR	14.000	6/1/10	6/3/11	703.91	779.13	-75.22
Teva Pharmactcl Inds ADR	12.000	6/10/10	6/3/11	603.35	625.27	-21.92
Teva Pharmactcl Inds ADR	19.000	8/26/10	6/3/11	955.30	950.02	5.28
Teva Pharmactcl Inds ADR	19.000	11/3/10	6/3/11	955.30	978.22	-22.92
Teva Pharmactcl Inds ADR	20.000	12/8/10	6/3/11	1,005.58	982.45	23.13
Toll Holdings LTD-Unsp	79.000	1/18/11	6/3/11	868.19	927.41	-59.22
Toll Holdings LTD-Unsp	117.000	1/20/11	6/3/11	1,285.80	1,376.10	-90.30
Toll Holdings LTD-Unsp	73.000	3/22/11	6/3/11	802.25	840.37	-38.12
Telenorte Les Part Sp ADR	2.000	4/20/09	6/3/11	35.32	29.06	6.26
Telenorte Les Part Sp ADR	29.000	7/1/09	6/3/11	512.15	443.09	69.06
Telenorte Les Part Sp ADR	51.000	5/12/10	6/3/11	900.68	744.28	156.40
Tokyo Gas Co LTD Shs	34.000	1/13/11	6/3/11	1,454.49	1,482.02	-27.53
Tokyo Gas Co LTD Shs	32.000	1/20/11	6/3/11	1,368.94	1,399.47	-30.53
Tokyo Electron LTD Shs	9.000	3/12/10	6/3/11	985.48	1,173.27	-187.79
Tokyo Electron LTD Shs	7.000	8/2/10	6/3/11	766.49	765.08	1.41
Tokyo Electron LTD Shs	9.000	3/15/11	6/3/11	985.48	983.57	1.91
Tokyo Electron LTD Shs	4.000	3/23/11	6/3/11	437.99	455.60	-17.61
Toyoda Gosei Co LTD ADR	34.000	3/11/10	6/3/11	1,414.37	1,791.93	-377.56
Toyoda Gosei Co LTD ADR	17.000	8/20/10	6/3/11	707.19	723.92	-16.73
Toyoda Gosei Co LTD ADR	18.000	2/4/11	6/3/11	748.78	803.87	-55.09
Toyota Motor Corp ADR	6.000	12/27/07	6/3/11	484.01	634.30	-150.29
Toyota Motor Corp ADR	8.000	1/10/08	6/3/11	645.35	836.31	-190.96
Toyota Motor Corp ADR	5.000	4/7/08	6/3/11	403.34	487.64	-84.30
Toyota Motor Corp ADR	26.000	4/20/09	6/3/11	2,097.38	1,973.40	123.98
Toyota Motor Corp ADR	24.000	7/1/09	6/3/11	1,936.04	1,818.48	117.56
Toyota Motor Corp ADR	10.000	2/3/11	6/3/11	806.68	844.75	-38.07
Toyota Motor Corp ADR	12.000	3/14/11	6/3/11	968.02	979.70	-11.68
Toyota Motor Corp ADR	14.000	3/15/11	6/3/11	1,129.36	1,099.15	30.21
Unilever PLC New ADR	48.000	4/20/09	6/3/11	1,558.18	908.64	649.54
Unilever PLC New ADR	39.000	5/1/09	6/3/11	1,266.03	770.03	496.00
Unilever PLC New ADR	111.000	7/1/09	6/3/11	3,603.30	2,687.21	916.09
Unilever PLC New ADR	25.000	2/3/11	6/3/11	811.55	743.20	68.35
Unilever PLC New ADR	61.000	5/20/11	6/3/11	1,980.19	1,945.09	35.10
UBS AG	34.000	4/20/09	6/3/11	649.85	386.92	262.93
UBS AG	57.000	7/1/09	6/3/11	1,089.45	711.84	377.61
UBS AG	57.000	6/24/10	6/3/11	1,089.45	788.35	301.10
UBS AG	59.000	12/6/10	6/3/11	1,127.68	928.94	198.74
UBS AG	59.000	1/5/11	6/3/11	1,127.68	968.27	159.41
United Microelectrcs ADR	69.000	8/9/07	6/3/11	185.89	262.07	-76.18
United Microelectrcs ADR	242.000	4/20/09	6/3/11	651.96	694.32	-42.36
United Microelectrcs ADR	217.000	7/1/09	6/3/11	584.61	579.02	5.59
United Microelectrcs ADR	306.000	10/1/10	6/3/11	824.38	849.18	-24.80
Unipol Gruppo	253.000	1/12/09	6/3/11	65.78	186.78	-121.00
Unipol Gruppo	119.000	4/6/09	6/3/11	30.94	47.21	-16.27
Unipol Gruppo	209.000	4/7/09	6/3/11	54.34	82.88	-28.54
Unipol Gruppo	799.000	4/20/09	6/3/11	207.74	505.06	-297.32
Unipol Gruppo	716.000	7/1/09	6/3/11	186.16	366.07	-179.91
Unipol Gruppo	1,642.000	8/19/09	6/3/11	426.91	917.03	-490.12
Unipol Gruppo	2,017.000	7/19/10	6/3/11	524.41	592.86	-68.45

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Untd Overseas Bk Spn ADR	41.000	2/3/10	6/3/11	1,292.70	1,079.30	213.40
Untd Overseas Bk Spn ADR	51.000	2/12/10	6/3/11	1,608.00	1,331.27	276.73
Untd Overseas Bk Spn ADR	3.000	12/22/10	6/3/11	94.59	82.08	12.51
Untd Overseas Bk Spn ADR	33.000	12/23/10	6/3/11	1,040.47	907.94	132.53
Vodafone Group PLC New	122.000	7/1/09	6/3/11	3,285.67	2,415.49	870.18
Vivendi Shs Unsp ADR	1.780	6/10/09	6/3/11	49.63	44.22	5.41
Vivendi Shs Unsp ADR	2.220	6/30/09	6/3/11	61.89	59.63	2.26
Vivendi Shs Unsp ADR	30.000	7/1/09	6/3/11	836.38	726.00	110.38
Vivendi Shs Unsp ADR	39.000	2/3/10	6/3/11	1,087.30	1,023.67	63.63
Vivendi Shs Unsp ADR	34.000	5/18/10	6/3/11	947.90	754.16	193.74
Saras SPA-Unspon	152.000	5/10/11	6/6/11	1,854.37	1,890.55	-36.18
Saras SPA-Unspon	116.000	5/11/11	6/6/11	1,415.17	1,431.20	-16.03
Saras SPA-Unspon	91.000	5/12/11	6/6/11	1,110.18	1,098.92	11.26
Reed Elsevier P L C	0.000	5/12/10	6/30/11	0.00	0.00	0.00
Pimco Income Fund CI P	25,000.000	2/19/10	7/28/10	267,000.00	250,000.00	17,000.00
Pimco Income Fund CI P	44.598	3/1/10	7/28/10	476.31	448.21	28.10
Pimco Income Fund CI P	8,663.267	3/5/10	7/28/10	92,523.69	87,672.26	4,851.43
Pimco Income Fund CI P	6,652.939	3/5/10	8/5/10	71,785.21	67,327.74	4,457.47
Pimco Income Fund CI P	7,403.751	3/11/10	8/5/10	79,886.47	75,000.00	4,886.47
Pimco Income Fund CI P	3,552.207	3/18/10	8/5/10	38,328.31	36,232.51	2,095.80
Pimco Income Fund CI P	16,055.636	3/18/10	9/24/10	178,699.23	163,767.49	14,931.74
Pimco Income Fund CI P	256.926	4/1/10	9/24/10	2,859.59	2,623.21	236.38
Pimco Income Fund CI P	324.259	5/3/10	9/24/10	3,609.00	3,394.99	214.01
Pimco Income Fund CI P	329.273	6/1/10	9/24/10	3,664.81	3,411.27	253.54
Pimco Income Fund CI P	334.720	7/1/10	9/24/10	3,725.43	3,527.95	197.48
Pimco Income Fund CI P	306.763	8/2/10	9/24/10	3,414.27	3,306.91	107.36
Pimco Income Fund CI P	91.662	9/1/10	9/24/10	1,020.20	1,011.03	9.17
Pimco Income Fund CI P	63.183	10/1/10	10/12/10	715.23	707.02	8.21
American Cnty Infl Prot Bd Fd	17,924.528	8/5/10	11/17/10	194,839.62	190,000.00	4,839.62
Pioneer Global High Yld Fd Y	29,097.963	8/24/09	12/16/10	300,000.00	309,558.33	-9,558.33
SPDR Gold Trust	740.000	10/8/10	12/20/10	100,072.65	96,516.87	3,555.78
Transamerica ST Bond Fun..	19,145.519	1/15/10	1/24/11	197,007.39	195,290.57	1,716.82
Transamerica ST Bond Fun..	19,727.173	2/2/10	1/24/11	202,992.61	201,611.72	1,380.89
Pimco Real return Fund CI P	27,372.263	2/8/10	1/24/11	309,854.02	300,000.00	9,854.02
Pimco Real return Fund CI P	17.622	3/1/10	1/24/11	199.48	191.38	8.10
Pimco Real return Fund CI P	68.105	4/1/10	1/24/11	770.95	740.30	30.65
Pimco Real return Fund CI P	43.578	5/3/10	1/24/11	493.30	485.89	7.41
Pimco Real return Fund CI P	102.643	6/1/10	1/24/11	1,161.92	1,134.20	27.72
Pimco Real return Fund CI P	17,889.088	6/24/10	1/24/11	202,504.48	200,000.00	2,504.48
Pimco Real return Fund CI P	74.979	7/1/10	1/24/11	848.76	839.76	9.00
Pimco Real return Fund CI P	79.303	8/2/10	1/24/11	897.71	888.99	8.72
Pimco Real return Fund CI P	41.167	9/1/10	1/24/11	466.01	470.13	-4.12
Pimco Real return Fund CI P	41.029	10/1/10	1/24/11	464.45	473.88	-9.43
Pimco Real return Fund CI P	82.340	11/1/10	1/24/11	932.09	975.73	-43.64
Pimco Real return Fund CI P	63.670	12/1/10	1/24/11	720.74	737.93	-17.19
Pimco Real return Fund CI P	91.989	1/3/11	1/24/11	1,041.32	1,044.99	-3.67
Pimco Real return Fund CI P	66.996	1/4/11	1/24/11	758.39	761.08	-2.69
Blackrock Energy	1,577.951	5/28/10	2/7/11	75,000.01	52,545.77	22,454.24
Pimco Unconstrained Bond ...	32,520.325	7/28/10	2/16/11	362,926.83	360,000.00	2,926.83
Pimco Unconstrained Bond .	7.771	8/2/10	2/16/11	86.72	86.34	0.38
Pimco Unconstrained Bond ..	62.770	9/1/10	2/16/11	700.51	706.79	-6.28
Pimco Unconstrained Bond ..	17,432.967	9/24/10	2/16/11	194,551.91	196,992.53	-2,440.62
Pimco Unconstrained Bond .	17,180.468	9/28/10	2/16/11	191,734.02	194,139.29	-2,405.27
Pimco Unconstrained Bond ...	518.647	9/28/10	2/18/11	5,798.47	5,860.71	-62.24
Pimco Unconstrained Bond ..	73.780	10/1/10	2/18/11	824.86	834.45	-9.59
Pimco Unconstrained Bond ...	134.261	11/1/10	2/18/11	1,501.04	1,519.84	-18.80
Pimco Unconstrained Bond .	138.144	12/1/10	2/18/11	1,544.45	1,548.59	-4.14
Pimco Unconstrained Bond .	127.361	12/9/10	2/18/11	1,423.90	1,412.43	11.47
Pimco Unconstrained Bond ...	19.518	12/9/10	2/18/11	218.21	216.46	1.75
Pimco Unconstrained Bond ...	128.807	1/3/11	2/18/11	1,440.06	1,429.76	10.30
Pimco Unconstrained Bond ...	66,546.763	1/24/11	2/18/11	743,992.81	740,000.00	3,992.81
Pimco Unconstrained Bond ..	157.522	2/1/11	2/18/11	1,761.10	1,751.65	9.45
Vanguard Energy ETF Fds	790.000	4/14/10	2/25/11	89,742.28	69,117.10	20,625.18
Vanguard Energy ETF Fds	1,780.000	4/14/10	3/16/11	189,673.16	155,732.20	33,940.96

Capital Gains Report

7/1/10 Through 6/30/11

11/8/11

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Security	Shares	Bought	Sold	Sales Price	Cost Basis	Realized Gain
Vanguard Energy ETF Fds	280.000	4/14/10	3/16/11	29,847.43	24,497.20	5,350.23
Vanguard Energy ETF Fds	620.000	9/17/10	3/16/11	66,090.73	49,864.24	16,226.49
Columbia Ltd Dur Credit Fd	75,301.205	2/18/11	4/18/11	750,000.00	750,000.00	0.00
Columbia Ltd Dur Credit Fd	76.542	3/1/11	4/18/11	765.42	765.42	0.00
Columbia Ltd Dur Credit Fd	195.222	4/1/11	4/18/11	1,952.22	1,952.22	0.00
Columbia Ltd Dur Credit Fd	0.001	2/18/11	4/30/11	0.00	0.01	-0.01
Fidelity Adv FI Rate Hi Inc I	25,406.504	3/21/11	5/6/11	248,757.62	250,000.00	-1,242.38
Blackrock Energy	5,929.557	5/28/10	5/6/11	273,530.46	197,454.25	76,076.21
Blackrock Energy	1,488.538	9/15/10	5/6/11	68,666.26	49,999.99	18,666.27
Blackrock Energy	108.675	12/16/10	5/6/11	5,013.18	4,633.90	379.28
Transamerica ST Bond Fun...	53,658.341	2/2/10	5/18/11	553,754.08	548,388.28	5,365.80
Transamerica ST Bond Fun.	255.750	2/17/10	5/18/11	2,639.34	2,611.24	28.10
Transamerica ST Bond Fun.	126.994	3/16/10	5/18/11	1,310.58	1,299.15	11.43
Transamerica ST Bond Fun.	360.011	4/16/10	5/18/11	3,715.31	3,697.31	18.00
Transamerica ST Bond Fun.	369.289	5/18/10	5/18/11	3,811.06	3,781.52	29.54
Transamerica ST Bond Fun...	320.978	6/16/10	5/18/11	3,312.49	3,267.56	44.93
Transamerica ST Bond Fun.	328.671	7/16/10	5/18/11	3,391.88	3,359.02	32.86
Transamerica ST Bond Fun...	343.049	8/17/10	5/18/11	3,540.27	3,526.54	13.73
Transamerica ST Bond Fun.	328.907	9/16/10	5/18/11	3,394.32	3,384.45	9.87
Transamerica ST Bond Fun...	311.869	10/18/10	5/18/11	3,218.49	3,221.61	-3.12
Transamerica ST Bond Fun.	321.180	11/16/10	5/18/11	3,314.58	3,314.58	0.00
Transamerica ST Bond Fun.	477.793	1/3/11	5/18/11	4,930.82	4,906.93	23.89
Transamerica ST Bond Fun...	216.259	1/3/11	5/18/11	2,231.79	2,218.82	12.97
Transamerica ST Bond Fun.	142.039	1/26/11	5/18/11	1,465.84	1,461.58	4.26
Transamerica ST Bond Fun.	228.522	2/16/11	5/18/11	2,358.35	2,353.78	4.57
Transamerica ST Bond Fun...	179.470	3/16/11	5/18/11	1,852.13	1,852.13	0.00
Transamerica ST Bond Fun.	183.878	4/18/11	5/18/11	1,897.62	1,895.78	1.84
Transamerica ST Bond Fun...	0.971	4/18/11	5/18/11	10.02	10.01	0.01
Transamerica ST Bond Fun.	0.004	4/30/11	5/18/11	0.04	0.00	0.04
Transamerica ST Bond Fun.	187.031	5/17/11	5/18/11	1,930.16	1,930.16	0.00
SPDR Gold Trust	1,560.000	10/8/10	6/10/11	234,904.66	203,467.99	31,436.67
iShares Russell 1000 Gr Ind ..	13,300.000	4/12/10	6/17/11	787,078.89	695,856.00	91,222.89
ishares Russell 3000 Index	3,577.000	1/14/11	6/17/11	276,568.33	272,030.49	4,537.84
ishares Russell 3000 Index	5,811.000	1/14/11	6/17/11	449,356.00	441,925.97	7,430.03
ishares Russell 3000 Index	1,462.000	1/14/11	6/17/11	113,068.91	111,184.95	1,883.96
Sevin Rosen Fund VIII	48,073.000	1/1/05	12/31/10	0.00	48,073.00	-48,073.00
Sevin Rosen Fund VIII	811.000	12/31/07	12/31/10	0.00	811.00	-811.00
MISCELLANEOUS					1251.81	(1251.81)

OVERALL TOTAL

17081,159.47 16,761,045.93 320,113.54