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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2010**, or tax year beginning **07/01, 2010**, and ending **06/30, 2011**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **THE SERAPH FOUNDATION INC 6018-01-4/1** A Employer identification number: **52-2030228**

Number and street (or P.O. box number if mail is not delivered to street address): **GLENMEDE TRUST COMPANY, 1650 MARKET STREET** Room/suite: **1200** B Telephone number (see page 10 of the instructions): **(215) 419-6000**

City or town, state, and ZIP code: **PHILADELPHIA, PA 19103-7391**

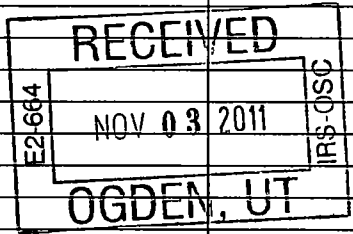
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **38,108,895.** J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	478.	478.	N/A	
4 Dividends and interest from securities	608,495.	608,981.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,876,017.			
b Gross sales price for all assets on line 6a	11,551,000.			
7 Capital gain net income (from Part IV, line 2)		1,834,781.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	171,395.	163,020.		STMT 1
12 Total. Add lines 1 through 11	2,656,385.	2,607,260.		

13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	237,564.	237,564.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	23,932.	11,428.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT. 2	5,272.			5,272.
24 Total operating and administrative expenses. Add lines 13 through 23	266,768.	248,992.		5,272.
25 Contributions, gifts, grants paid	2,051,000.			2,051,000.
26 Total expenses and disbursements. Add lines 24 and 25	2,317,768.	248,992.		2,056,272.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	338,617.			
b Net investment income (if negative, enter -0-)		2,358,268.		
c Adjusted net income (if negative, enter -0-)			N/A	



SCANNED NOV 23 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	89,443.	12,741.	12,741.
	2 Savings and temporary cash investments	1,420,759.	1,563,659.	1,563,659.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)	671,048.	554,933.	578,774.
	b Investments - corporate stock (attach schedule)	17,693,190.	14,779,155.	17,209,719.
	c Investments - corporate bonds (attach schedule)	2,361,101.	2,399,587.	2,460,655.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)	10,699,845.	13,963,929.	14,283,347.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe <u>PROGRAM RELATED INV.</u>)	2,000,000.	2,000,000.	2,000,000.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	34,935,386.	35,274,004.	38,108,895.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	34,935,386.	35,274,004.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	34,935,386.	35,274,004.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	34,935,386.	35,274,004.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,935,386.
2 Enter amount from Part I, line 27a	2	338,617.
3 Other increases not included in line 2 (itemize) <u>ROUNDING</u>	3	1.
4 Add lines 1, 2, and 3	4	35,274,004.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,274,004.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL				P	VARIOUS	VARIOUS
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 11,551,000.		9,716,219.	1,834,781.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a			1,834,781.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	1,834,781.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }				3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,809,079.	33,961,076.	0.05326918970
2008	4,021,343.	34,889,419.	0.11525967228
2007	2,642,265.	47,525,301.	0.05559701768
2006	2,411,100.	48,634,021.	0.04957640661
2005	2,258,704.	45,254,523.	0.04991112159
2 Total of line 1, column (d)			0.32361340786
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.06472268157
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			35,446,171.
5 Multiply line 4 by line 3			2,294,171.
6 Enter 1% of net investment income (1% of Part I, line 27b)			23,583.
7 Add lines 5 and 6			2,317,754.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			2,056,272.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	47,165.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	47,165.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	47,165.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	24,025.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	24,025.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	23,140.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of SEE STATEMENT 3 Telephone no. Located at ZIP + 4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. 1b N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) 2b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **6a** N/A Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
 If "Yes" to 6a, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 5		208,524.

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses
1 N/A
2
3
4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount
1 NONE
2
All other program-related investments. See page 24 of the instructions.
3 NONE
Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34,391,735.
b	Average of monthly cash balances	1b	1,594,225.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	35,985,960.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	35,985,960.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	539,789.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,446,171.
6	Minimum investment return. Enter 5% of line 5	6	1,772,309.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,772,309.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	47,165.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	47,165.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,725,144.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,725,144.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,725,144.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,056,272.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,056,272.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,056,272.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,725,144.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			NONE	
b Total for prior years: 20 08, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	2,077,402.			
e From 2009	134,297.			
f Total of lines 3a through e	2,211,699.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 2,056,272.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				1,725,144.
e Remaining amount distributed out of corpus	331,128.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,542,827.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2,542,827.			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	2,077,402.			
d Excess from 2009	134,297.			
e Excess from 2010	331,128.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-c (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 6				2,051,000.
Total ▶ 3a				2,051,000.
b <i>Approved for future payment</i> N/A				
Total ▶ 3b				-0-

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets, b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations, c Sharing of facilities, equipment, mailing lists, other assets, or paid employees, d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 5277. Yes No [X]

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Francis X. Mehafee, Date: 10/26/11, Title: PRESIDENT

Paid Preparer Use Only Print/Type preparer's name: FRANCIS X. MEHAFFEY, Preparer's signature: [Signature], Date: 10/27/11, Check [] if self-employed, PTIN: P01072411, Firm's name: THE GLENMEDE TRUST COMPANY, N.A., Firm's EIN: 32-0274136, Firm's address: 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391, Phone no: 215-419-6000

THE SERAPH FOUNDATION INC
ACCOUNT #6018-01-4/1
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 1 FORM 990-PF
PART I ANALYSIS OF REVENUE, EXPENSES AND CONTRIBUTIONS

	COLUMN A	COLUMN B	COLUMN D
REVENUE:			
LINE 3			
INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS			
- MONEY MARKET FUNDS	478	478	
LINE 4			
DIVIDENDS AND INTEREST FROM SECURITIES			
- DIVIDENDS & INTEREST	608,495	608,981	
LINE 11			
OTHER INCOME			
- INTEREST ON PROGRAM RELATED INVESTMENTS	40,000	40,000	
- PARTNERSHIP INVESTMENT INCOME PER K-1'S	123,020	123,020	
- PARTNERSHIP INVESTMENT INCOME PER K-1'S REPORTED ON FORM 990-T	8,375	0	
	<u>171,395</u>	<u>163,020</u>	
EXPENSES:			
LINE 16c			
OTHER PROFESSIONAL FEES			
- THE GLENMEDE TRUST COMPANY INVESTMENT MANAGEMENT FEE	31,015	31,015	0
- WELLS FARGO SECURITIES INVESTMENT MANAGEMENT FEE	135,398	135,398	0
- MORGAN STANLEY/SMITH BARNEY INVESTMENT MANAGEMENT FEE	25	25	0
- UBS SECURITIES INVESTMENT MANAGEMENT FEE	71,126	71,126	0
	<u>237,564</u>	<u>237,564</u>	<u>0</u>
LINE 18			
TAXES			
- FOREIGN TAXES PAID	11,428	11,428	0
- EXCISE TAX PAYMENTS	12,504	0	0
- 06/30/2010 EXCISE TAX & INCOME TAX OVERPAID	-11,825	0	0
- 06/30/2010 EXCISE TAX & INCOME TAX OVERPAYMENT APPLIED TO 06/30/2011 TAX YEAR	11,825	0	0
	<u>23,932</u>	<u>11,428</u>	<u>0</u>
LINE 23			
OTHER EXPENSES			
- THE ASSOCIATION OF SMALL FOUNDATIONS MEMBERSHIP FEE	695	0	695
- TRUSTEE MEETING - TRAVEL EXPENSES	462	0	462
- WILMINGTON TRUST COMPANY	3,000	0	3,000
- PHILADELPHIA INSURANCE COMPANY	725	0	725
- MISCELLANEOUS EXPENSE	165	0	165
- WIRE FEE	200	0	200
- STATE OF DELAWARE 2010 ANNUAL FRANCHISE TAX	25	0	25
	<u>5,272</u>	<u>0</u>	<u>5,272</u>

06/30/2011 SUMMARY OF ALL ACCOUNTS
SEE ATTACHED SCHEDULES FOR DETAILS

THE SERAPH FOUNDATION INC
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
SEE SCHEDULES ATTACHED FOR DETAILS			
LINE 1	TOTAL UNINVESTED CASH	12,741.00	12,741.00
LINE 2	TOTAL CASH EQUIVALENTS	1,563,659.00	1,563,659.00
LINE 10a	TOTAL GOVERNMENT BONDS & NOTES	554,933.00	578,774.00
LINE 10c	TOTAL GOVT AGENCY BONDS, NOTES & CORP	2,399,587.00	2,460,655.00
LINE 10b	TOTAL COMMON STOCKS	14,779,155.00	17,209,719.00
LINE 13	TOTAL INVESTMENTS OTHER	13,963,929.00	14,283,347.00
LINE 15	TOTAL OTHER ASSETS	<u>2,000,000.00</u>	<u>2,000,000.00</u>
LINE 16	TOTAL ASSETS AS OF 6/30/2011	<u><u>35,274,004.00</u></u>	<u><u>38,108,895.00</u></u>

THE SERAPH FOUNDATION INC
ACCOUNT #6018-01-4/1 GLENMEDE TRUST COMPANY, N.A.
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
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UNINVESTED CASH

	7.0000 CASH	7.00	7.00
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	TOTAL UNINVESTED CASH	7.00	7.00
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CASH EQUIVALENTS

	867,372.0000 GLENMEDE FUND INC. GOVT CASH PORTFOLIO	867,372.00	867,372.00
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	TOTAL CASH EQUIVALENTS	867,372.00	867,372.00
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GOVT BONDS AND NOTES

	175,000.0000 U S TREASURY N/B DTD 5/31/2007 4.75% 5/31/2012	172,190.00	182,240.00
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	50,000.0000 U S TREASURY N/B DTD 2/17/2004 4% 2/15/2014	55,254.00	54,313.00
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	120,000.0000 U.S. TREASURY N/B DTD 5/31/2009 2.25% 5/31/2014	125,321.00	125,090.00
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	10,000.0000 U.S. TREASURY N/B DTD 06/30/2009 2.625% 06/30/2014	10,243.00	10,537.00
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	50,000.0000 U S TREASURY BONDS DTD 5/15/1986 7.25% 5/15/2016	54,859.00	63,125.00
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	100,000.0000 U.S. TREASURY BONDS DTD 5/15/1988 9.125% 5/15/2018	137,066.00	143,469.00
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ACCOUNT 1 OF 6
THE GLENMEDE TRUST COMPANY, N.A. A/C #6018-01-4/1

THE SERAPH FOUNDATION INC
ACCOUNT #6018-01-4/1 GLENMEDE TRUST COMPANY, N.A.
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
TOTAL GOVT BONDS AND NOTES		554,933.00	578,774.00
GOVT AGENCY BONDS, NOTES & CORPORATE			
75,000.0000	FNMA DTD 9/23/2002 4.375% 9/15/2012	75,694.00	78,619.00
150,000.0000	FHLB DTD 1/17/2008 3.375% 2/27/2013	157,094.00	157,238.00
150,000.0000	FHLB DTD 5/27/2004 5.25% 6/18/2014	170,850.00	169,061.00
130,000.0000	FHLMC DTD 7/16/2004 5% 7/15/2014	146,136.00	145,318.00
80,000.0000	FHLB DTD 10/19/2007 5% 11/17/2017	90,759.00	91,897.00
4,094.0000	GOVERNMENT NATL MTGE ASSN PT CTF POOL NO 521660 7.5% 11/15/2029	3,867.00	4,813.00
1,107.0000	FNMA #534706 DTD 5/1/2000 7.5% 5/1/2015	0.00	1,224.00
3,472.0000	FNMA GTD MTGE PASS THRU CTF POOL 558527 7% 11/01/2030	821.00	4,019.00
14,685.0000	GNMA #551116 DTD 8/1/2001 7% 8/15/2031	14,993.00	17,198.00
12,149.0000	GNMA #567258 DTD 10/1/2001 6.5% 10/15/2031	12,434.00	13,861.00

ACCOUNT 1 OF 6
THE GLENMEDE TRUST COMPANY, N.A. A/C #6018-01-4/1

THE SERAPH FOUNDATION INC
ACCOUNT #6018-01-4/1 GLENMEDE TRUST COMPANY, N.A.
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
9,323.0000	GNMA #523061 DTD 3/1/2001 6.5% 3/15/2016	9,559.00	10,254.00
50,000.0000	BERKSHIRE HATHAWAY FINANCE DTD 1/11/2005 4.85% 1/15/2015	48,988.00	55,202.00
120,000.0000	GENERAL ELECTRIC CAPITAL CORP DTD 9/24/2007 5.625% 9/15/2017	115,914.00	132,482.00
100,000.0000	ORACLE CORP DTD 4/9/2008 5.75% 4/15/2018	118,085.00	114,447.00
110,000.0000	GOLDMAN SACHS GROUP INC DTD 2/5/2009 7.5% 2/15/2019	116,255.00	127,989.00
120,000.0000	HEWLETT-PACKARD CO DTD 12/15/2008 6.125% 3/1/2014	131,836.00	134,611.00
85,000.0000	IBM CORP DTD 11/1/1989 8.375% 11/1/2019	117,624.00	112,952.00
135,000.0000	JPMORGAN CHASE & CO DTD 10/04/2005 5.15% 10/1/2015	132,998.00	145,807.00
120,000.0000	JOHNSON & JOHNSON DTD 6/23/2008 5.15% 7/15/2018	136,189.00	135,761.00
120,000.0000	PNC FUNDING CORP DTD 12/22/2008 2.3% 6/22/2012	120,461.00	122,417.00
120,000.0000	BLACKROCK INC DTD 12/10/2009 3.5% 12/10/2014	125,849.00	126,464.00
100,000.0000	PEPSICO INC DTD 10/24/2008 7.9% 11/1/2018	132,485.00	128,875.00
90,000.0000	CATERPILLAR INC DTD 12/5/2008 7.9% 12/15/2018	116,724.00	115,142.00

THE SERAPH FOUNDATION INC
ACCOUNT #6018-01-4/1 GLENMEDE TRUST COMPANY, N.A.
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
30,000.0000	UNITED PARCEL SERVICE DTD 1/15/2008 4.5% 1/15/2013	30,042.00	31,699.00
120,000.0000	UNITED TECHNOLOGIES CORP DTD 4/29/2005 4.875% 5/1/2015	126,607.00	133,471.00
130,000.0000	WAL-MART STORES INC DTD 8/24/2007 5.8% 2/15/2018	147,323.00	149,834.00
	TOTAL GOVT AGENCY BONDS, NOTES & CORPORATE	2,399,587.00	2,460,655.00
COMMON STOCKS			
10,000.0000	PFIZER COMMON	159,900.00	206,000.00
	TOTAL COMMON STOCKS	159,900.00	206,000.00
INVESTMENTS OTHER			
2,000,000.0000	GLENMEDE PRIVATE EQUITY FUND LLC LIMITED PARTNERSHIP	311,531.00	249,800.00
3,000,000.0000	GLENMEDE PRIVATE EQUITY FUND II LP	1,497,625.00	1,913,100.00
2,250,000.0000	GLENMEDE REAL ESTATE FUND LLC LP	605,372.00	562,275.00
2,753,783.0000	PALISADES STRATEGIC MASTER FD (CAYMAN)	2,753,783.00	2,753,783.00
515,215.0000	SILVER 7 LLC	515,215.00	515,215.00

THE SERAPH FOUNDATION INC
ACCOUNT #6018-01-4/1 GLENMEDE TRUST COMPANY, N.A.
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
3,311,969.0000	ABRAMSON LLC	3,211,033.00	3,211,033.00
294,291.0000	SUN LIFE, LLC	294,651.00	294,651.00
400,000.0000	SATURN PARTNERS LTD PARTNERSHIP III	400,000.00	400,000.00
2,271,670.0000	OUTDOOR INCOME PARTNERS, LLC	2,271,670.00	2,271,670.00
TOTAL INVESTMENTS OTHER		11,860,880.00	12,171,527.00
OTHER ASSETS			
2,000,000.0000	CHESAPEAKE BAY MARITIME MUS DTD 3/31/2009 2% 3/31/2018 (PROGRAM RELATED INVESTMENT)	2,000,000.00	2,000,000.00
TOTAL OTHER ASSTES		2,000,000.00	2,000,000.00

THE SERAPH FOUNDATION INC
ACCOUNT #6018-01-4/1 GLENMEDE TRUST COMPANY, N.A.
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
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COMPOSED OF THE ABOVE:			
	TOTAL UNINVESTED CASH	7.00	7.00
	TOTAL CASH EQUIVALENTS	867,372.00	867,372.00
	TOTAL GOVERNMENT BONDS & NOTES	554,933.00	578,774.00
	TOTAL GOVT AGENCY BONDS, NOTES & CORP	2,399,587.00	2,460,655.00
	TOTAL COMMON STOCKS & MUTUAL FUNDS	159,900.00	206,000.00
	TOTAL INVESTMENTS OTHER	11,860,880.00	12,171,527.00
	TOTAL OTHER ASSETS	<u>2,000,000.00</u>	<u>2,000,000.00</u>
	TOTAL PORTFOLIO AS OF 6/30/2011	<u><u>17,842,679.00</u></u>	<u><u>18,284,335.00</u></u>

THE SERAPH FOUNDATION INC
ACCOUNT #7571-0092 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
UNINVESTED CASH			
4,394.0000	CASH	4,394.00	4,394.00
TOTAL UNINVESTED CASH		4,394.00	4,394.00
CASH EQUIVALENTS			
146,633.0000	CASH EQUIVALENTS	146,633.00	146,633.00
TOTAL CASH EQUIVALENTS		146,633.00	146,633.00
COMMON STOCKS			
2,800.0000	AMGEN INC	142,122.00	163,380.00
670.0000	APPLE INC	79,830.00	224,899.00
2,526.0000	AUTOMATIC DATA PROCESSING	112,896.00	133,070.00
3,784.0000	BAXTER INTERNATIONAL INC	171,799.00	225,867.00
4,358.0000	BECTON DICKINSON & CO	291,132.00	375,529.00

ACCOUNT 2 OF 6
WELLS FARGO SECURITIES A/C #7571-0092

THE SERAPH FOUNDATION INC
ACCOUNT #7571-0092 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
6.0000	BERKSHIRE HATHAWAY INC CLASS A	518,500.00	696,630.00
3,963.0000	BERKSHIRE HATHAWAY INC SERIES B NEW	293,000.00	306,697.00
20,047.0000	CISCO SYSTEMS INC	450,292.00	312,934.00
1,863.0000	COACH INC	36,895.00	119,102.00
3,931.0000	COCA COLA CO	180,867.00	264,517.00
2,465.0000	COLGATE-PALMOLIVE CO	191,671.00	215,466.00
2,803.0000	COSTCO WHOLESALE NEW COM	158,875.00	227,716.00
3,005.0000	DEVON ENERGY CORP NEW	225,523.00	236,824.00
3,825.0000	DISNEY WALT COMPANY	142,966.00	149,328.00
3,754.0000	EXXON MOBIL CORP	199,827.00	305,501.00
17,118.0000	GENERAL ELECTRIC CO	407,995.00	322,845.00

ACCOUNT 2 OF 6
WELLS FARGO SECURITIES A/C #7571-0092

THE SERAPH FOUNDATION INC
ACCOUNT #7571-0092 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
512.0000	GOOGLE INC CL A	235,133.00	259,267.00
3,200.0000	HEWLETT-PACKARD COMPANY	115,488.00	116,480.00
4,912.0000	HOME DEPOT INC	137,201.00	177,913.00
11,406.0000	INTEL CORP	231,187.00	252,757.00
400.0000	INTERNATIONAL BUSINESS MACHINE CORP	50,532.00	68,620.00
4,873 0000	JOHNSON & JOHNSON	251,405.00	324,152.00
7,482.0000	JPMORGAN CHASE & CO	296,835.00	306,313.00
4,236.0000	LEUCADIA NATIONAL CORP	91,459.00	144,448.00
2,298.0000	MCDONALDS CORP	126,571.00	193,767.00
5,762.0000	MERCK & CO INC NEW	189,878.00	203,341.00
13,145.0000	MICROSOFT CORP	333,756.00	341,770.00
1,260.0000	MONSANTO CO NEW	80,507.00	91,400.00

ACCOUNT 2 OF 6
WELLS FARGO SECURITIES A/C #7571-0092

THE SERAPH FOUNDATION INC
ACCOUNT #7571-0092 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
4,341.0000	NEWMONT MINING CORP	194,813.00	234,284.00
780.0000	NIKE INC CLASS B	59,422.00	70,184.00
601.0000	OCCIDENTAL PETE CORP	45,976.00	62,528.00
7,632.0000	ORACLE CORP	103,100.00	251,169.00
13,253.0000	PFIZER INC	260,934.00	273,012.00
5,048.0000	PROCTER & GAMBLE CO	239,221.00	320,901.00
2,973.0000	SEARS HOLDINGS CORP	208,790.00	212,391.00
4,046.0000	WAL-MART STORES INC	200,957.00	215,004.00
9,925.0000	YAHOO INC	164,857.00	149,272.00
2,190.0000	3M CO	164,809.00	207,721.00
	TOTAL COMMON STOCKS	7,387,021.00	8,756,999.00

ACCOUNT 2 OF 6
WELLS FARGO SECURITIES A/C #7571-0092

THE SERAPH FOUNDATION INC
ACCOUNT #7571-0092 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
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COMPOSED OF THE ABOVE:

TOTAL UNVESTED CASH	4,394.00	4,394.00
TOTAL CASH EQUIVALENTS	146,633.00	146,633.00
TOTAL COMMON STOCKS	<u>7,387,021.00</u>	<u>8,756,999.00</u>
TOTAL PORTFOLIO AS OF 6/30/2011	<u><u>7,538,048.00</u></u>	<u><u>8,908,026.00</u></u>

THE SERAPH FOUNDATION INC
ACCOUNT #7571-0128 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
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UNINVESTED CASH

516.0000 CASH		516.00	516.00
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TOTAL UNINVESTED CASH		516.00	516.00
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CASH EQUIVALENTS

100,922.0000 CASH EQUIVALENTS		100,922.00	100,922.00
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TOTAL CASH EQUIVALENTS		100,922.00	100,922.00
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COMMON STOCKS

946.0000 AMCOR LTD ADR NEW		22,952.00	29,390.00
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1,689.0000 ASTELLAS PHARMA-UNSO ADR		58,640.00	65,398.00
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2,327.0000 BANCO SANTANDER CENTRAL HISPANO SPON ADR		26,656.00	26,784.00
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512.0000 BG GROUP PLC ADR		12,772.00	58,496.00
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1,883.0000 BP PLC SPONS ADR		117,081.00	83,398.00
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THE SERAPH FOUNDATION INC
ACCOUNT #7571-0128 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
2,012.0000	CANON INC ADR REP 5SHS	63,013.00	95,751.00
6,412.0000	CARREFOUR SA-UNSPON ADR CRERY	56,582.00	50,078.00
5,699.0000	DEUTSCHE TELEKOM AG SPON ADR	101,649.00	89,075.00
1,167.0000	ENI S P A SPON ADR	50,150.00	55,491.00
3,407.0000	FRANCE TELECOM SPON ADR	69,351.00	72,535.00
720.0000	GDF SUEZ SPON ADR	28,360.00	26,460.00
2,360.0000	GLAXOSMITHKLINE PLC-ADR	119,246.00	101,244.00
2,362.0000	IBERDROLA SA-SPONSORED ADR	77,358.00	84,418.00
4,734.0000	ING GROEP NV SPONSORED AMER DEP RECPT	99,922.00	58,560.00
3,332.0000	KAO CORP-SPONSORED ADR	86,711.00	87,832.00
4,004.0000	KONINKLIJKE AHOLD ADR	53,301.00	53,734.00

ACCOUNT 3 OF 6
WELLS FARGO SECURITIES A/C #7571-0128

THE SERAPH FOUNDATION INC
ACCOUNT #7571-0128 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
678.0000	NATIONAL GRID PLC SPON ADR NEW	23,687.00	33,514.00
1,930 0000	NOVARTIS AG SPON ADR	104,628.00	117,942.00
1,986.0000	REED ELSEVIER N V SPN ADR ENL	62,108.00	53,543.00
1,152.0000	ROYAL DUTCH SHELL PLC ADR CL A	69,727.00	81,942.00
1,270.0000	RWE AKTIENGESELLSCHAFT SPONSORED ADR	49,121.00	70,485.00
2,390.0000	SANOFI ADR	81,173.00	96,006.00
1,656.0000	SEVEN & I HOLDINGS ADR	74,726.00	89,656.00
2,754.0000	SINGAPORE TELECOMMUNICATIONS-ADR	54,448.00	70,437.00
3,494.0000	SOCIETE GENERALE FRANCE SPONSORED ADR	67,687.00	41,526.00
5,183.0000	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	52,389.00	65,358.00
3,459.0000	TAKEDA PHARMACEUTICAL CO LTD ADR	85,149.00	79,834.00
4,118.0000	TELEFONICA SA SPONOSORED	65,315.00	100,850.00

ACCOUNT 3 OF 6
WELLS FARGO SECURITIES A/C #7571-0128

THE SERAPH FOUNDATION INC
ACCOUNT #7571-0128 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
4,446.0000	TELSTRA CORPORATION LTD SPON ADR	61,664.00	69,402.00
4,535.0000	TESCO PLC SPON ADR	90,477.00	88,886.00
858.0000	TEVA PHARAMACEUTICAL ADR INDS LTD	42,109.00	41,373.00
2,473.0000	TOKIO MARINE HOLDING ADR	79,722.00	69,293.00
1,721.0000	TOTAL S A SPONS ADR	103,600.00	99,543.00
689.0000	TOYOTA MOTOR CORP ADR NEW 3/82	51,109.00	56,787.00
2,102.0000	TREASURY WINE ESTATES LTD-SPON ADR	0.00	7,462.00
3,247.0000	UNILEVER PLC SPONS ADR	76,553.00	105,170.00
1,466.0000	UNITED OVERSEAS BK LTD SPONSORED ADR	25,287.00	47,469.00
2,816.0000	VINCI S.A. ADR	36,031.00	45,225.00
2,631.0000	VODAFONE GROUP PLC SPONSORED ADR NEW	58,072.00	70,300.00

THE SERAPH FOUNDATION INC
ACCOUNT #7571-0128 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
1,647.0000	ZURICH FINANCIAL SVCS ADR	35,952.00	41,735.00
	TOTAL COMMON STOCKS	2,494,478.00	2,682,382.00

COMPOSED OF THE ABOVE:

TOTAL UNINVESTED CASH	516.00	516.00
TOTAL CASH EQUIVALENTS	100,922.00	100,922.00
TOTAL COMMON STOCKS	<u>2,494,478.00</u>	<u>2,682,382.00</u>
TOTAL PORTFOLIO AS OF 6/30/2011	<u>2,595,916.00</u>	<u>2,783,820.00</u>

THE SERAPH FOUNDATION INC
ACCOUNT #3783-5600 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
UNINVESTED CASH			
7,197 0000	CASH	7,197.00	7,197.00
TOTAL UNINVESTED CASH		7,197.00	7,197.00
CASH EQUIVALENTS			
33,176.0000	CASH EQUIVALENTS	33,176.00	33,176.00
TOTAL CASH EQUIVALENTS		33,176.00	33,176.00
COMMON STOCKS			
619.0000	AGNICO-EAGLE MINES LTD	36,760.00	39,078.00
1,761.0000	ALERIAN MLP	27,894.00	28,246.00
131.0000	ALLEGHANY CORP NEW DELAWARE	39,988.00	43,637.00
1,206.0000	AMERISOURCEBERGEN CORP	28,364.00	49,928.00
824.0000	BMC SOFTWARE INC	27,818.00	45,073.00

ACCOUNT 4 OF 6
WELLS FARGO SECURITIES A/C #3783-5600

THE SERAPH FOUNDATION INC
ACCOUNT #3783-5600 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
3,629.0000	BROCADE COMMUNICATIONS SYSTEMS	29,302.00	23,443.00
267.0000	COACH INC	4,825.00	17,069.00
1,140.0000	CON-WAY INC	47,314.00	44,243.00
2,042.0000	CSG SYS INTL INC	40,284.00	37,736.00
450.0000	DARDEN RESTAURANTS	13,865.00	22,392.00
432.0000	DECKERS OUTDOOR CORP DECK	15,946.00	38,077.00
2,015.0000	DREAMWORKS ANIMATION SKG INC-A	45,120.00	40,502.00
1,044.0000	EAGLE MATERIALS INC	40,465.00	29,096.00
6,712.0000	EASTMAN KODAK COMPANY	32,791.00	24,029.00
907.0000	ENDO PHARM HLDGS INC	30,056.00	36,434.00
1,027.0000	GRANITE CONSTRUCTION CO	37,108.00	25,192.00

ACCOUNT 4 OF 6
WELLS FARGO SECURITIES A/C #3783-5600

THE SERAPH FOUNDATION INC
ACCOUNT #3783-5600 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
1,408.0000	HCC INSURANCE HOLDINGS	43,137.00	44,352.00
380.0000	HUMANA INC	19,607.00	30,605.00
330.0000	JONES LANG LASALLE INC	31,075.00	31,119.00
739.0000	LEUCADIA NATIONAL CORP	11,799.00	25,200.00
588.0000	MORNINGSTAR INC	27,750.00	35,739.00
1,572.0000	NOVELLUS SYSTEMS INC	44,602.00	56,812.00
3,784.0000	NUTRI/SYSTEM INC	64,124.00	53,203.00
1,462.0000	OWENS CORNING INC	52,942.00	54,606.00
1,443.0000	PATTERSON-UTI ENERGY	31,007.00	45,613.00
3,025.0000	POWER-ONE INC	24,711.00	24,503.00
396.0000	RELIANCE STEEL & ALUMINUM CO	19,762.00	19,661.00
2,172.0000	SAIC INC	37,412.00	36,533.00

ACCOUNT 4 OF 6
WELLS FARGO SECURITIES A/C #3783-5600

THE SERAPH FOUNDATION INC
ACCOUNT #3783-5600 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
576.0000	SM ENERGY CO COM	19,897.00	42,324.00
633.0000	SOTHEBY'S	6,539.00	27,536.00
1,516.0000	TESORO CORPORATION	28,857.00	34,732.00
1,062.0000	THE ST JOE COMPANY	20,918.00	22,132.00
2,228.0000	TOLL BROTHERS	45,207.00	46,209.00
384.0000	UNDER ARMOUR INC CLASS A	9,949.00	29,687.00
965.0000	WESCO INTERNATIONAL INC	43,758.00	52,197.00
	TOTAL COMMON STOCKS	1,080,953.00	1,256,938.00

ACCOUNT 4 OF 6
WELLS FARGO SECURITIES A/C #3783-5600

THE SERAPH FOUNDATION INC
ACCOUNT #3783-5600 WELLS FARGO SECURITIES
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
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COMPOSED OF THE ABOVE:

TOTAL UNINVESTED CASH	7,197.00	7,197.00
TOTAL CASH EQUIVALENTS	33,176.00	33,176.00
TOTAL COMMON STOCKS	<u>1,080,953.00</u>	<u>1,256,938.00</u>
TOTAL PORTFOLIO AS OF 6/30/2011	<u><u>1,121,326.00</u></u>	<u><u>1,297,311.00</u></u>

THE SERAPH FOUNDATION INC
 ACCOUNT #H7 10170 WS - UBS
 EIN: 52-2030228
 TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
CASH EQUIVALENTS			
7,347.0000	CASH EQUIVALENTS	7,347.00	7,347.00
	TOTAL CASH EQUIVALENTS	7,347.00	7,347.00

INVESTMENTS OTHER

2,185.9070	GRANT PARK-GLOBAL ALTERNATIVE MARKETS III	2,000,000.00	1,905,521.00
	TOTAL INVESTMENTS OTHER	2,000,000.00	1,905,521.00

COMPOSED OF THE ABOVE:			
	TOTAL CASH EQUIVALENTS	7,347.00	7,347.00
	TOTAL INVESTMENTS OTHER	2,000,000.00	1,905,521.00
	TOTAL PORTFOLIO AS OF 6/30/2011	2,007,347.00	1,912,868.00

THE SERAPH FOUNDATION INC
ACCOUNT #H7 10172 WS UBS
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
UNINVESTED CASH			
627.0000	CASH	627.00	627.00
TOTAL UNINVESTED CASH		627.00	627.00
CASH EQUIVALENTS			
408,209.0000	CASH EQUIVALENTS	408,209.00	408,209.00
TOTAL CASH EQUIVALENTS		408,209.00	408,209.00
COMMON STOCKS			
8,920.0000	ACTIVISION BUZZARD INC	100,967.00	104,186.00
1,775.0000	AECOM TECHNOLOGY CORP	48,680.00	48,528.00
1,485.0000	ALLSTATE CORP	37,331.00	45,337.00
3,410.0000	AMERICAN CAPITAL AGENCY CORP	100,955.00	99,265.00
2,600.0000	ANALOG DEVICES INC	73,398.00	101,764.00

THE SERAPH FOUNDATION INC
ACCOUNT #H7 10172 WS UBS
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
8,631.0000	ANNALY CAPITAL MANAGEMENT INC	131,936.00	155,703.00
1,765.0000	AVERY DENNISON CORP	72,880.00	68,182.00
3,552.0000	BABCOCK & WILCOX CO NEW COM	75,544.00	98,426.00
10,530.0000	BOSTON SCIENTIFIC CORP	78,799.00	72,762.00
4,142.0000	BRANDYWINE REALTY TRUST NEW	29,654.00	48,006.00
4,385.0000	BROADRIDGE FINANCIAL SOLUTIONS INC	91,542.00	105,547.00
2,917.0000	CABLEVISION SYSTEMS CORP NY GROUP CL A	42,901.00	105,625.00
18,800.0000	CHIMERA INVT CORP	67,377.00	65,048.00
1,615.0000	CHUBB CORP	72,050.00	101,115.00
1,440.0000	CLOROX CO	84,161.00	97,114.00
985.0000	CONSOLIDATED EDISON INC	38,377.00	52,441.00

THE SERAPH FOUNDATION INC

ACCOUNT #H7 10172 WS UBS

EIN: 52-2030228

TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF

PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
955.0000	COVIDIEN PLC	32,110.00	50,835.00
2,090.0000	ENDURANCE SPECIALTY HOLDINGS LTD	62,292.00	86,380.00
1,125.0000	ENTERGY CORP NEW	94,735.00	76,815.00
4,594.0000	FIRST AMERN FINL CORP COM	71,754.00	71,896.00
1,379.0000	GENUNIE PARTS CO	59,744.00	75,018.00
3,675.0000	GREAT PLAINS ENERGY INC	57,756.00	76,183.00
1,125.0000	HAEMONETICS CORP MASS	72,095.00	72,416.00
2,123.0000	HASBRO INC	63,135.00	93,263.00
2,001.0000	HCP INC (NEW)	46,468.00	73,417.00
1,433.0000	HEALTH CARE REIT INC	48,588.00	75,132.00
2,044.0000	HEINZ H J CO	86,954.00	108,904.00
7,831.0000	HUDSON CITY BANCORP INC	94,116.00	64,136.00

THE SERAPH FOUNDATION INC
ACCOUNT #H7 10172 WS UBS
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
3,100.0000	INVESCO LTD	77,285.00	72,540.00
3,508.0000	IVANHOE MINES LIMITED	42,638.00	88,752.00
3,930.0000	MATTEL INC COM	81,498.00	108,036.00
2,540.0000	MCGRAW HILL COMPANIES INC	71,214.00	106,451.00
1,580.0000	MCKESSON CORP	106,783.00	132,167.00
9,250.0000	MFA FINANCIAL INC	70,959.00	74,370.00
5,825.0000	NEW YORK CMNTY BANCORP	72,756.00	87,318.00
3,903.0000	NISOURCE INC COM	56,159.00	79,036.00
3,823.0000	OLD REPUBLIC INTL CORP	56,020.00	44,920.00
1,540.0000	OMNICOM GROUP INC	64,020.00	74,166.00
2,143.0000	PROGRESS ENERGY INC	80,964.00	102,885.00

THE SERAPH FOUNDATION INC
ACCOUNT #H7 10172 WS UBS
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
1,270.0000	RANGE RESOURCES CORP	58,672.00	70,485.00
1,170.0000	ROCKWELL COLLINS INC	53,906.00	72,177.00
2,540.0000	SCANA CORP NEW	82,517.00	100,000.00
2,050.0000	SEADRILL LTD US LINE	69,020.00	72,324.00
1,865.0000	SEMPRA ENERGY	76,324.00	98,621.00
2,350.0000	ST JUDE MEDICAL INC	91,599.00	112,048.00
2,514.0000	TELEPHONE & DATA SYSTEMS INC SPECIAL SHARES	80,167.00	67,702.00
1,500.0000	ULTRA PETROLEUM CORP - CAD	77,709.00	68,700.00
4,460.0000	WEATHERFORD INTL LTD	80,324.00	83,625.00
3,115.0000	XCEL ENERGY INC	63,028.00	75,695.00
11,488.0000	XEROX CORP	107,361.00	119,590.00
1,240.0000	ZIMMER HOLDINGS INC	75,364.00	78,368.00

THE SERAPH FOUNDATION INC
 ACCOUNT #H7 10172 WS UBS
 EIN: 52-2030228
 TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 2 FORM 990-PF
 PART II BALANCE SHEETS

QUANTITY	SECURITY	BOOK VALUE	MARKET VALUE
9,950.0000	RIGHTS SANOFI CONTGNT VAL	24,217.00	23,980.00
	TOTAL COMMON STOCKS	3,656,803.00	4,307,400.00
INVESTMENTS OTHER			
1,413.0000	SPDR GOLD TRUST	103,049.00	206,299.00
	TOTAL INVESTMENTS OTHER	103,049.00	206,299.00

COMPOSED OF THE ABOVE:			
	TOTAL UNINVESTED CASH	627.00	627.00
	TOTAL CASH EQUIVALENTS	408,209.00	408,209.00
	TOTAL COMMON STOCKS	3,656,803.00	4,307,400.00
	TOTAL INVESTMENTS OTHER	103,049.00	206,299.00
	TOTAL PORTFOLIO AS OF 6/30/2011	4,168,688.00	4,922,535.00

"SUMMARY TO FEDERAL SCHEDULE "D" ATTACHED"

**FEDERAL SCHEDULE D CHRONOLOGICALLY
07/01/2010 TO 06/30/2011**

THE SERAPH FOUNDATION INC
TAXPAYER ID: 52-2030228

SHARES/UNITS	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	PROCEEDS	COST	GAIN/LOSS
TOTAL SHORT-TERM/LONG-TERM GAIN OR LOSS						
	THE GLENMEDE TRUST COMPANY, N.A ACCOUNT #6018-01-4/1	07/01/10	06/30/11	1,186,766.04	1,052,156.92	134,609.12
	UBS ACCOUNT #H7 10170	07/01/10	06/30/11	4,616,239.44	4,041,807.72	574,431.72
	UBS ACCOUNT #H7 10172	07/01/10	06/30/11	1,548,469.02	1,212,204.51	336,264.51
	WELLS FARGO SECURITIES ACCOUNT #3783-5600	07/01/10	06/30/11	396,161.76	339,202.82	56,958.94
	WELLS FARGO SECURITIES ACCOUNT #7571-0092	07/01/10	06/30/11	2,970,434.12	2,386,835.41	583,598.71
	WELLS FARGO SECURITIES ACCOUNT #7571-0128	07/01/10	06/30/11	832,929.99	684,011.88	148,918.11
TOTAL SHORT-TERM/LONG-TERM GAIN OR LOSS						
				11,551,000.37	9,716,219.26	1,834,781.11

GLENMEDE

FEDERAL SCHEDULE D CHRONOLOGICALLY
07/01/2010 TO 06/30/2011

ACCOUNT #6018-01-4/1
THE SERAPH FOUNDATION INC
TAXPAYER ID: 52-2030228

SHARES/UNITS	DESCRIPTION	DATE		PROCEEDS	COST	GAIN/LOSS
		ACQUIRED	DISPOSED			
	GAIN OR LOSS					
4,200 8980	GNMA #521660 DTD 11/1/1999 7 5% 11/15/2029	06/02/00	07/15/10	9 11	9 03	0 08
11,062 5640	GNMA #523061 DTD 3/1/2001 6 5% 3/15/2016	12/18/01	07/15/10	152 66	156 53	-3 87
16,310 4400	GNMA #551116 DTD 8/1/2001 7% 8/15/2031	07/27/01	07/15/10	33 58	34 28	-0 70
22,540 5210	GNMA #567258 DTD 10/1/2001 6 5% 10/15/2031	10/15/01	07/15/10	84.21	86 18	-1 97
1,329 2950	FNMA #534706 DTD 5/1/2000 7 5% 5/1/2015	06/13/00	07/26/10	19 33	0 00	19 33
4,026 9610	FNMA #558527 DTD 11/1/2000 7% 11/1/2030	10/30/00	07/26/10	7 11	7 08	0 03
4,191 3130	GNMA #521660 DTD 11/1/1999 7 5% 11/15/2029	06/02/00	08/16/10	9 58	9 50	0 08
10,909 0060	GNMA #523061 DTD 3/1/2001 6.5% 3/15/2016	12/18/01	08/16/10	153 56	157 44	-3 88
16,277 9600	GNMA #551116 DTD 8/1/2001 7% 8/15/2031	07/27/01	08/16/10	32 48	33 16	-0 68
22,460 8940	GNMA #567258 DTD 10/1/2001 6 5% 10/15/2031	10/15/01	08/16/10	79 63	81 49	-1 86
1,309 7480	FNMA #534706 DTD 5/1/2000 7.5% 5/1/2015	06/13/00	08/25/10	19 55	0 00	19 55
4,019 4420	FNMA #558527 DTD 11/1/2000 7% 11/1/2030	10/30/00	08/25/10	7 52	7 49	0 03
4,181 9730	GNMA #521660 DTD 11/1/1999 7 5% 11/15/2029	06/02/00	09/15/10	9 34	9 26	0 08
10,754 5520	GNMA #523061 DTD 3/1/2001 6 5% 3/15/2016	12/18/01	09/15/10	154 45	158 36	-3 91
16,242 4750	GNMA #551116 DTD 8/1/2001 7% 8/15/2031	07/27/01	09/15/10	35 49	36 23	-0 74

GLENMEDE

FEDERAL SCHEDULE D CHRONOLOGICALLY
07/01/2010 TO 06/30/2011

ACCOUNT #6018-01-4/1
THE SERAPH FOUNDATION INC
TAXPAYER ID: 52-2030228

SHARES/UNITS	DESCRIPTION	DATE		PROCEEDS	COST	GAIN/LOSS
		ACQUIRED	DISPOSED			
	GAIN OR LOSS					
22,375 7320	GNMA #567258 DTD 10/1/2001 6 5% 10/15/2031	10/15/01	09/15/10	85 16	87 16	-2 00
75,000 0000	IBM CORP DTD 11/27/2002 4 75% 11/29/2012	06/23/09	09/15/10	81,511 50	80,438 25	1,073 25
75,000 0000	BOTTLING GROUP LLC DTD 5/15/2003 4 625% 11/15/2012	04/01/05	09/20/10	80,819 25	73,975 50	6,843 75
25,000 0000	FHLB DTD 7/21/2006 5 375% 8/19/2011	01/16/09	09/20/10	26,145 75	27,323 18	-1,177 43
45,000 0000	PEPSICO INC DTD 5/28/2008 5% 6/1/2018	01/16/09	09/20/10	50,912 55	48,281 85	2,630 70
45,000 0000	UNITED PARCEL SERVICE DTD 1/15/2008 4 5% 1/15/2013	01/11/08	09/20/10	48,737 70	45,063 45	3,674 25
50,000 0000	WALT DISNEY COMPANY DTD 7/18/2006 5 7% 7/15/2011	08/16/06	09/20/10	52,103 50	50,522 50	1,581 00
50,000 0000	WALT DISNEY COMPANY DTD 7/18/2006 5 7% 7/15/2011	08/16/06	09/20/10	52,103 50	50,522 50	1,581.00
1,290 1630	FNMA #534706 DTD 5/1/2000 7 5% 5/1/2015	06/13/00	09/27/10	19 59	0 00	19 59
4,011 8740	FNMA #558527 DTD 11/1/2000 7% 11/1/2030	10/30/00	09/27/10	7 57	7.54	0 03
4,172 5700	GNMA #521660 DTD 11/1/1999 7 5% 11/15/2029	06/02/00	10/15/10	9 40	9 32	0 08
10,599 1990	GNMA #523061 DTD 3/1/2001 6 5% 3/15/2016	12/18/01	10/15/10	155 35	159 29	-3 94
15,726 2200	GNMA #551116 DTD 8/1/2001 7% 8/15/2031	07/27/01	10/15/10	516 26	527 06	-10 80
22,302 2150	GNMA #567258 DTD 10/1/2001 6 5% 10/15/2031	10/15/01	10/15/10	73 52	75 24	-1 72
1,270 4010	FNMA #534706 DTD 5/1/2000 7 5% 5/1/2015	06/13/00	10/25/10	19 76	0 00	19 76

GLENMEDE

FEDERAL SCHEDULE D CHRONOLOGICALLY
07/01/2010 TO 06/30/2011

ACCOUNT #6018-01-4/1
THE SERAPH FOUNDATION INC
TAXPAYER ID: 52-2030228

SHARES/UNITS	DESCRIPTION	DATE		PROCEEDS	COST	GAIN/LOSS
		ACQUIRED	DISPOSED			
	GAIN OR LOSS					
4,004,2560	FNMA #558527 DTD 11/1/2000 7% 11/1/2030	10/30/00	10/25/10	7 62	7 59	0 03
4,163,1050	GNMA #521660 DTD 11/1/1999 7 5% 11/15/2029	06/02/00	11/15/10	9 47	9 39	0 08
10,442,9390	GNMA #523061 DTD 3/1/2001 6 5% 3/15/2016	12/18/01	11/15/10	156 26	160 21	-3 95
15,691,0000	GNMA #551116 DTD 8/1/2001 7% 8/15/2031	07/27/01	11/15/10	35 22	35 96	-0 74
22,220,0730	GNMA #567258 DTD 10/1/2001 6 5% 10/15/2031	10/15/01	11/15/10	82 14	84 07	-1 93
1,250,5070	FNMA #534706 DTD 5/1/2000 7 5% 5/1/2015	06/13/00	11/26/10	19 89	0 00	19 89
3,996,9540	FNMA #558527 DTD 11/1/2000 7% 11/1/2030	10/30/00	11/26/10	7 30	7 27	0 03
4,153,6790	GNMA #521660 DTD 11/1/1999 7 5% 11/15/2029	06/02/00	12/15/10	9 43	9 35	0 08
10,285,7670	GNMA #523061 DTD 3/1/2001 6.5% 3/15/2016	12/18/01	12/15/10	157 17	161 15	-3 98
15,649,4550	GNMA #551116 DTD 8/1/2001 7% 8/15/2031	07/27/01	12/15/10	41 55	42 41	-0 86
22,147,7800	GNMA #567258 DTD 10/1/2001 6 5% 10/15/2031	10/15/01	12/15/10	72 29	73 99	-1 70
1,230,4810	FNMA #534706 DTD 5/1/2000 7 5% 5/1/2015	06/13/00	12/27/10	20 03	0 00	20 03
3,989,6050	FNMA #558527 DTD 11/1/2000 7% 11/1/2030	10/30/00	12/27/10	7 35	7 32	0 03
120,000,0000	US TREASURY INFL X N/B DTD 1/15/2001 3 5% 1/15/2011	12/12/01	01/15/11	150,824.40	150,174.77	649 63
4,144,1890	GNMA #521660 DTD 11/1/1999 7 5% 11/15/2029	06/02/00	01/18/11	9 49	9 41	0 08

GLENMEDE

FEDERAL SCHEDULE D CHRONOLOGICALLY
07/01/2010 TO 06/30/2011

ACCOUNT #6018-01-4/1
THE SERAPH FOUNDATION INC
TAXPAYER ID: 52-2030228

SHARES/UNITS	DESCRIPTION	DATE		PROCEEDS	COST	GAIN/LOSS
		ACQUIRED	DISPOSED			
	GAIN OR LOSS					
10,127 6790	GNMA #523061 DTD 3/1/2001 6 5% 3/15/2016	12/18/01	01/18/11	158 09	162 09	-4 00
15,482 9200	GNMA #551116 DTD 8/1/2001 7% 8/15/2031	07/27/01	01/18/11	166 54	170 02	-3 48
22,080 7120	GNMA #567258 DTD 10/1/2001 6 5% 10/15/2031	10/15/01	01/18/11	67 07	68 64	-1 57
1,210 3210	FNMA #534706 DTD 5/1/2000 7 5% 5/1/2015	06/13/00	01/25/11	20 16	0 00	20 16
3,982 2090	FNMA #558527 DTD 11/1/2000 7% 11/1/2030	10/30/00	01/25/11	7 40	7 36	0 04
4,134 4850	GNMA #521660 DTD 11/1/1999 7 5% 11/15/2029	06/02/00	02/15/11	9 70	9 62	0 08
9,968 6650	GNMA #523061 DTD 3/1/2001 6 5% 3/15/2016	12/18/01	02/15/11	159 01	163 04	-4 03
15,202 2550	GNMA #551116 DTD 8/1/2001 7% 8/15/2031	07/27/01	02/15/11	280 67	286 54	-5 87
16,308 6740	GNMA #567258 DTD 10/1/2001 6 5% 10/15/2031	10/15/01	02/15/11	5,772 04	5,907 31	-135 27
1,190 0270	FNMA #534706 DTD 5/1/2000 7 5% 5/1/2015	06/13/00	02/25/11	20 29	0 00	20 29
3,974 7640	FNMA #558527 DTD 11/1/2000 7% 11/1/2030	10/30/00	02/25/11	7 45	7 41	0 04
75,000 0000	FHLB DTD 7/21/2006 5 375% 8/19/2011	01/16/09	03/08/11	76,728 75	81,969 52	-5,240 77
25,000 0000	U S TREASURY BONDS DTD 5/15/1988 9 125% 5/15/2018	02/08/07	03/08/11	35,203 02	34,266 60	936 42
125,000 0000	FHLMC DTD 3/15/2001 5 625% 3/15/2011	07/06/05	03/15/11	125,000 00	133,919 12	-8,919 12
4,124 8420	GNMA #521660 DTD 11/1/1999 7 5% 11/15/2029	06/02/00	03/15/11	9 64	9 56	0 08

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FEDERAL SCHEDULE D CHRONOLOGICALLY
07/01/2010 TO 06/30/2011

ACCOUNT #6018-01-4/1
THE SERAPH FOUNDATION INC
TAXPAYER ID: 52-2030228

SHARES/UNITS	DESCRIPTION	DATE		PROCEEDS	COST	GAIN/LOSS
		ACQUIRED	DISPOSED			
	GAIN OR LOSS					
9,808 7290	GNMA #523061 DTD 3/1/2001 6 5% 3/15/2016	12/18/01	03/15/11	159 94	163 98	-4 04
15,030 6550	GNMA #551116 DTD 8/1/2001 7% 8/15/2031	07/27/01	03/15/11	171 60	175 19	-3 59
16,243 3060	GNMA #567258 DTD 10/1/2001 6 5% 10/15/2031	10/15/01	03/15/11	65 37	66 90	-1 53
1,169 5970	FNMA #534706 DTD 5/1/2000 7 5% 5/1/2015	06/13/00	03/25/11	20 43	0 00	20 43
3,967 2700	FNMA #558527 DTD 11/1/2000 7% 11/1/2030	10/30/00	03/25/11	7 49	7 46	0 03
4,115 1350	GNMA #521660 DTD 11/1/1999 7.5% 11/15/2029	06/02/00	04/15/11	9 71	9 62	0 09
9,647 8580	GNMA #523061 DTD 3/1/2001 6 5% 3/15/2016	12/18/01	04/15/11	160 87	164 94	-4 07
14,887 3250	GNMA #551116 DTD 8/1/2001 7% 8/15/2031	07/27/01	04/15/11	143 33	146 33	-3 00
16,185 6010	GNMA #567258 DTD 10/1/2001 6 5% 10/15/2031	10/15/01	04/15/11	57 70	59 06	-1 36
1,149 0320	FNMA #534706 DTD 5/1/2000 7 5% 5/1/2015	06/13/00	04/25/11	20 57	0 00	20 57
3,959 4460	FNMA #558527 DTD 11/1/2000 7% 11/1/2030	10/30/00	04/25/11	7 82	7 79	0 03
4,104 3790	GNMA #521660 DTD 11/1/1999 7 5% 11/15/2029	06/02/00	05/16/11	10 76	10 67	0 09
9,486 0480	GNMA #523061 DTD 3/1/2001 6 5% 3/15/2016	12/18/01	05/16/11	161 81	165 91	-4 10
14,851 5500	GNMA #551116 DTD 8/1/2001 7% 8/15/2031	07/27/01	05/16/11	35 78	36 52	-0 74
16,110 9990	GNMA #567258 DTD 10/1/2001 6 5% 10/15/2031	10/15/01	05/16/11	74 60	76 35	-1 75

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FEDERAL SCHEDULE D CHRONOLOGICALLY
07/01/2010 TO 06/30/2011

ACCOUNT #6018-01-4/1
THE SERAPH FOUNDATION INC
TAXPAYER ID: 52-2030228

SHARES/UNITS	DESCRIPTION	DATE		PROCEEDS	COST	GAIN/LOSS
		ACQUIRED	DISPOSED			
	GAIN OR LOSS					
50,000 0000	FHLB DTD 10/19/2007 5% 11/17/2017	06/23/10	05/18/11	57,398 50	56,724 50	674 00
50,000 0000	FHLB DTD 7/21/2006 5 375% 8/19/2011	01/16/09	05/18/11	50,662 00	54,646 35	-3,984 35
25,000 0000	US TREASURY N/B DTD 5/31/2007 4 75% 5/31/2012	06/15/07	05/18/11	26,163 00	24,913 04	1,249 96
1,128 3290	FNMA #534706 DTD 5/1/2000 7 5% 5/1/2015	06/13/00	05/25/11	20 70	0 00	20 70
3,478.5520	FNMA #558527 DTD 11/1/2000 7% 11/1/2030	10/30/00	05/25/11	480 89	478 85	2 04
120,000 0000	WELLS FARGO & COMPANY DTD 1/31/2008 4 375% 1/31/2013	03/21/11	06/03/11	126,422 40	126,840 00	-417 60
4,094 3600	GNMA #521660 DTD 11/1/1999 7 5% 11/15/2029	06/02/00	06/15/11	10 02	9 93	0 09
9,323 2930	GNMA #523061 DTD 3/1/2001 6 5% 3/15/2016	12/18/01	06/15/11	162 76	166 87	-4 11
14,685 1950	GNMA #551116 DTD 8/1/2001 7% 8/15/2031	07/27/01	06/15/11	166 36	169 84	-3 48
12,148 9750	GNMA #567258 DTD 10/1/2001 6 5% 10/15/2031	10/15/01	06/15/11	3,962.02	4,054.88	-92 86
120,000 0000	BARCLAYS BK PLC DTD 7/10/2009 5 2% 7/10/2014	01/31/11	06/27/11	130,135 20	130,251 60	-116 40
1,107 4880	FNMA #534706 DTD 5/1/2000 7 5% 5/1/2015	06/13/00	06/27/11	20 84	0 00	20.84
3,471 7760	FNMA #558527 DTD 11/1/2000 7% 11/1/2030	10/30/00	06/27/11	6 78	6.75	0 03
	FROM TYCO INTERNATIONAL - SECURITIES CLASS ACTION SETTLEMENT		09/20/10	429.17	0.00	429 17
	FROM BANKNORTH INC - SECURITIES CLASS ACTION SETTLEMENT		01/18/11	520 22	0.00	520.22

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FEDERAL SCHEDULE D CHRONOLOGICALLY
07/01/2010 TO 06/30/2011

ACCOUNT #6018-01-4/1
THE SERAPH FOUNDATION INC
TAXPAYER ID: 52-2030228

SHARES/UNITS	DESCRIPTION	DATE		PROCEEDS	COST	GAIN/LOSS
		ACQUIRED	DISPOSED			
	GAIN OR LOSS					
	PARTNERSHIPS GAIN/(LOSS) PER 2010 K-1'S	VARIOUS	VARIOUS	-	-132,705.00	132,705.00
	TOTAL SHORT-TERM/LONG-TERM GAIN OR LOSS ACCOUNT #6018-01 - GLENMEDE			<u>1,186,766.04</u>	<u>1,052,156.92</u>	<u>134,609.12</u>



Prepared for The Seraph Foundation Henry Spire
 H7 10170 • The Seraph Foundation Henry Spire • BSA
 Risk profile Moderate
 Return objective Capital Appreciation

Realized gain/(loss)

from 07/01/2010 to 06/30/2011

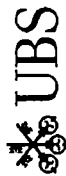
	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ALBEMARLE CORP	012653101	355.00	09/29/2010	16,240.86	10/29/2010	17,675.90	1,435.04	8.84%	S
ALBEMARLE CORP	012653101	505.00	09/30/2010	23,568.10	10/29/2010	25,144.59	1,576.49	6.69%	S
ALBEMARLE CORP	012653101	198.00	10/01/2010	9,303.01	10/29/2010	9,858.67	555.66	5.97%	S
ALBEMARLE CORP	012653101	43.00	10/06/2010	2,051.32	10/29/2010	2,141.02	89.70	4.37%	S
ALBEMARLE CORP	012653101	264.00	10/07/2010	12,702.49	10/29/2010	13,144.89	442.40	3.48%	S
ALLEGHENY TECHNOLOGY INC	01741R102	16.00	11/13/2009	522.08	10/29/2010	844.47	322.39	61.75%	S
ALLEGHENY TECHNOLOGY INC	01741R102	278.00	11/16/2009	9,522.56	10/29/2010	14,672.59	5,150.03	54.08%	S
ALLEGHENY TECHNOLOGY INC	01741R102	363.00	11/19/2009	12,107.21	10/29/2010	19,158.81	7,051.60	58.24%	S
ALLEGHENY TECHNOLOGY INC	01741R102	376.00	12/15/2009	14,335.26	10/29/2010	19,844.94	5,509.68	38.43%	S
ALLEGHENY TECHNOLOGY INC	01741R102	179.00	07/13/2010	8,712.52	10/29/2010	9,447.46	734.94	8.44%	S
ALLEGHENY TECHNOLOGY INC	01741R102	191.00	07/21/2010	9,151.73	10/29/2010	10,080.81	929.08	10.15%	S
ALLEGHENY TECHNOLOGY INC	01741R102	176.00	07/22/2010	8,723.95	10/29/2010	9,289.12	565.17	6.48%	S
ALLEGHENY TECHNOLOGY INC	01741R102	100.00	08/12/2010	4,481.99	10/29/2010	5,277.91	795.92	17.76%	S
ALLEGHENY TECHNOLOGY INC	01741R102	176.00	09/13/2010	8,368.80	10/29/2010	9,289.12	920.32	11.00%	S
ALLEGHENY TECHNOLOGY INC	01741R102	87.00	09/24/2010	3,939.23	10/29/2010	4,591.78	652.55	16.57%	S
APPLE INC	037833100	148.00	01/26/2010	31,300.25	10/29/2010	44,859.08	13,558.83	43.32%	S
APPLE INC	037833100	145.00	02/11/2010	28,889.99	10/29/2010	43,949.77	15,059.78	52.13%	S
APPLE INC	037833100	95.00	04/23/2010	25,714.35	10/29/2010	28,794.68	3,080.33	11.98%	S
APPLE INC	037833100	15.00	07/21/2010	3,975.00	10/29/2010	4,546.53	571.53	14.38%	S
ASSURED GUARANTY LTD	G0585R106	320.00	10/13/2010	6,396.51	10/29/2010	6,070.17	-326.34	-5.10%	S
ASSURED GUARANTY LTD	G0585R106	1,372.00	10/14/2010	29,005.73	10/29/2010	26,025.85	-2,979.88	-10.27%	S
ASSURED GUARANTY LTD	G0585R106	364.00	10/15/2010	7,904.70	10/29/2010	6,904.82	-999.88	-12.65%	S
ASSURED GUARANTY LTD	G0585R106	219.00	10/21/2010	4,667.50	10/29/2010	4,154.27	-513.23	-11.00%	S
ASSURED GUARANTY LTD	G0585R106	354.00	10/25/2010	6,904.70	10/29/2010	6,715.12	-189.58	-2.75%	S
AVERY DENNISON CORP	053611109	227.00	06/11/2010	7,598.83	10/27/2010	8,624.17	1,025.34	13.49%	S
AVERY DENNISON CORP	053611109	238.00	06/11/2010	7,967.05	08/25/2010	7,581.24	-385.81	-4.84%	S
AVERY DENNISON CORP	053611109	656.00	06/14/2010	22,619.08	10/29/2010	23,879.30	1,260.22	5.57%	S
AVERY DENNISON CORP	053611109	240.00	06/14/2010	8,275.27	10/28/2010	8,891.82	616.55	7.45%	S
AVERY DENNISON CORP	053611109	1.00	06/14/2010	34.48	10/27/2010	37.99	3.51	10.18%	S



Prepared for The Seraph Foundation Henry Spire
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 Risk profile Moderate
 Return objective Capital Appreciation

Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
BLACK STONE GROUP LP/ THE UNIT REPSTG LTD PARTNERSHIP INT	09253U108	2,223.00	09/17/2009	33,268.08	09/24/2010	25,290.20	-7,977.88	-23.98%	L
BORG WARNER INC	099724106	559.00	03/02/2010	21,597.47	10/29/2010	31,315.32	9,717.85	45.00%	S
BORG WARNER INC	099724106	213.00	04/01/2010	8,324.93	10/29/2010	11,992.31	3,667.38	43.33%	S
BORG WARNER INC	099724106	283.00	09/03/2010	13,673.71	10/29/2010	15,853.73	2,180.02	15.94%	S
BORG WARNER INC	099724106	172.00	09/13/2010	8,179.56	10/29/2010	9,635.48	1,455.92	17.80%	S
BRISTOL MYERS SQUIBB CO	110122108	1,927.00	03/10/2010	49,217.89	10/29/2010	51,960.68	2,742.79	5.57%	S
BRISTOL MYERS SQUIBB CO	110122108	245.00	06/10/2010	5,997.31	10/29/2010	6,606.31	609.00	10.15%	S
BRISTOL MYERS SQUIBB CO	110122108	151.00	07/15/2010	3,801.11	10/29/2010	4,071.65	270.54	7.12%	S
CARNIVAL CORP NEW (PAIRED STOCK)	143658300	506.00	04/06/2010	16,445.96	08/24/2010	15,426.57	-1,019.39	-6.20%	S
CARNIVAL CORP NEW (PAIRED STOCK)	143658300	54.00	01/07/2010	1,724.38	08/24/2010	1,646.31	-78.07	-4.53%	S
CARNIVAL CORP NEW (PAIRED STOCK)	143658300	216.00	04/07/2010	6,897.51	08/25/2010	6,512.71	-384.80	-5.58%	S
CARNIVAL CORP NEW (PAIRED STOCK)	143658300	66.00	01/08/2010	2,163.59	08/25/2010	1,990.00	-173.59	-8.02%	S
CARNIVAL CORP NEW (PAIRED STOCK)	143658300	201.00	04/08/2010	6,589.12	10/29/2010	8,574.68	1,985.56	30.13%	S
CARNIVAL CORP NEW (PAIRED STOCK)	143658300	179.00	01/13/2010	6,071.82	10/29/2010	7,636.15	1,564.33	25.76%	S
CARNIVAL CORP NEW (PAIRED STOCK)	143658300	489.00	01/14/2010	16,870.01	10/29/2010	20,890.78	3,990.77	23.66%	S
CERNER CORP	156782104	221.00	03/18/2009	9,911.32	07/26/2010	16,939.51	7,028.19	70.91%	L
CERNER CORP	156782104	125.00	03/18/2009	5,605.95	07/23/2010	9,388.14	3,782.19	67.47%	L
CHICO'S FAS INC	168615102	392.00	08/26/2009	5,162.72	07/15/2010	3,870.93	-1,291.79	-25.02%	S
CHICO'S FAS INC	168615102	176.00	08/26/2009	2,317.96	07/06/2010	1,767.33	-550.63	-23.75%	S
CHICO'S FAS INC	168615102	271.00	08/26/2009	3,569.12	07/01/2010	2,720.95	-848.17	-23.76%	S
CHICO'S FAS INC	168615102	100.00	08/27/2009	1,308.54	07/19/2010	956.54	-352.00	-26.90%	S
CHICO'S FAS INC	168615102	587.00	08/27/2009	7,681.13	07/15/2010	5,796.53	-1,884.60	-24.54%	S
CHICO'S FAS INC	168615102	86.00	11/18/2009	1,303.11	07/19/2010	822.52	-480.49	-36.87%	S
CHICO'S FAS INC	168615102	62.00	02/24/2010	847.27	07/19/2010	593.06	-254.21	-30.00%	S
CHICO'S FAS INC	168615102	349.00	02/24/2010	4,769.33	07/20/2010	3,338.93	-1,430.40	-29.99%	S
CHURCH & DWIGHT CO INC	171340102	99.00	12/17/2008	5,225.22	08/19/2010	6,104.28	879.06	16.82%	L
CHURCH & DWIGHT CO INC	171340102	323.00	12/17/2008	17,047.94	08/23/2010	19,657.80	2,609.86	15.31%	L
CHURCH & DWIGHT CO INC	171340102	88.00	12/17/2008	4,644.64	08/20/2010	5,365.24	720.60	15.51%	L
CISCO SYSTEMS INC	17275R102	1,006.00	07/15/2009	19,660.18	08/12/2010	21,370.19	1,710.01	8.70%	L



Prepared for The Seraph Foundation Henry Spire
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 Return objective Capital Appreciation

Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
17275R102	401.00	07/17/2009	8,073.73	09/29/2010	8,671.36	597.63	7.40%	L
17275R102	505.00	07/17/2009	10,167.66	08/12/2010	10,727.58	559.92	5.51%	L
17275R102	396.00	07/20/2009	8,344.92	09/29/2010	8,563.24	218.32	2.62%	L
17275R102	313.00	05/13/2010	7,989.48	09/29/2010	6,768.42	-1,221.06	-15.28%	S
184496107	497.00	05/03/2010	34,052.45	10/29/2010	34,991.38	938.93	2.76%	S
184496107	161.00	05/07/2010	9,696.06	10/29/2010	11,335.24	1,639.18	16.91%	S
184496107	55.00	05/24/2010	3,410.30	10/29/2010	3,872.29	461.99	13.55%	S
184496107	89.00	06/09/2010	5,822.01	10/29/2010	6,266.06	444.05	7.63%	S
192446102	879.00	05/19/2009	22,362.79	10/29/2010	57,796.34	35,433.55	158.45%	L
192446102	426.00	07/27/2009	12,942.43	10/29/2010	28,010.52	15,068.09	116.42%	L
20451N101	103.00	07/16/2008	7,358.55	10/29/2010	8,116.91	758.36	10.31%	L
20451N101	104.00	07/17/2008	7,624.24	10/29/2010	8,195.72	571.48	7.50%	L
20451N101	101.00	05/19/2009	5,438.90	10/29/2010	7,959.30	2,520.40	46.34%	L
20451N101	168.00	03/12/2010	13,665.89	10/29/2010	13,239.23	-426.66	-3.12%	S
20451N101	42.00	03/16/2010	3,431.72	10/29/2010	3,309.81	-121.91	-3.55%	S
20451N101	62.00	10/06/2010	4,704.89	10/29/2010	4,885.91	181.02	3.85%	S
20451N101	61.00	10/07/2010	4,681.92	10/29/2010	4,807.10	125.18	2.67%	S
20451N101	179.00	10/08/2010	14,281.66	10/29/2010	14,106.09	-175.57	-1.23%	S
G24140108	201.00	03/02/2010	9,420.43	08/25/2010	8,331.46	-1,088.97	-11.56%	S
G24140108	160.00	03/02/2010	7,498.85	09/20/2010	7,615.84	116.99	1.56%	S
G24140108	178.00	03/02/2010	8,342.47	09/01/2010	7,638.30	-704.17	-8.44%	S
G24140108	92.00	03/02/2010	4,311.84	09/23/2010	4,362.36	50.52	1.17%	S
G24140108	57.00	03/03/2010	2,705.87	09/23/2010	2,702.77	-3.10	-0.11%	S
G24140108	140.00	03/04/2010	6,639.71	09/23/2010	6,638.38	-1.33	-0.02%	S
G24140108	11.00	03/05/2010	522.01	09/23/2010	521.59	-0.42	-0.08%	S
G24140108	169.00	03/05/2010	8,020.01	09/24/2010	8,062.63	42.62	0.53%	S
225447101	290.00	02/18/2010	18,786.17	08/11/2010	17,541.66	-1,244.51	-6.62%	S
225447101	399.00	02/19/2010	26,561.83	08/12/2010	23,273.15	-3,288.68	-12.38%	S
225447101	37.00	02/19/2010	2,463.13	08/11/2010	2,238.07	-225.06	-9.14%	S
225447101	121.00	07/23/2010	8,728.07	08/12/2010	7,057.77	-1,670.30	-19.14%	S



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Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
CROWN HOLDINGS INC	228368106	1,124.00	06/28/2010	28,144.85	10/29/2010	36,014.15	7,869.30	27.96%	S
CROWN HOLDINGS INC	228368106	294.00	07/13/2010	7,638.88	10/29/2010	9,420.07	1,781.19	23.32%	S
DIGITAL REALTY TRUST INC REIT	253868103	96.00	05/21/2010	5,053.80	08/04/2010	5,977.51	923.71	18.28%	S
DIGITAL REALTY TRUST INC REIT	253868103	471.00	05/21/2010	24,795.18	10/11/2010	28,644.98	3,849.80	15.53%	S
DISCOVERY COMMUNICATIONS INC CL A	25470F104	1,221.00	05/21/2009	25,959.92	10/29/2010	54,409.89	28,449.97	109.59%	L
DOLBY LABORATORIES INC CL A	25859T107	128.00	05/28/2010	8,447.56	09/30/2010	7,333.80	-1,113.76	-13.30%	S
DOLBY LABORATORIES INC CL A	25859T107	135.00	05/28/2010	8,909.54	09/29/2010	7,973.85	-935.69	-10.50%	S
DOLBY LABORATORIES INC CL A	25859T107	216.00	06/03/2010	14,605.70	09/30/2010	12,358.92	-2,246.78	-15.38%	S
DOW CHEMICAL	260543103	429.00	08/03/2009	9,607.33	08/13/2010	10,697.61	1,090.28	11.35%	L
DOW CHEMICAL	260543103	1,222.00	08/04/2009	27,185.59	10/29/2010	37,772.36	10,586.77	38.94%	L
DOW CHEMICAL	260543103	48.00	08/04/2009	1,067.85	08/13/2010	1,196.94	129.09	12.09%	L
DOW CHEMICAL	260543103	548.00	08/05/2009	12,690.53	10/29/2010	16,938.83	4,248.30	33.48%	L
DOW CHEMICAL	260543103	154.00	11/13/2009	4,406.59	10/29/2010	4,760.18	353.59	8.02%	S
DR REDDY'S LABS LTD ADR	256135203	565.00	08/30/2009	9,400.33	10/29/2010	21,441.39	12,041.06	128.09%	L
DR REDDY'S LABS LTD ADR	256135203	289.00	07/06/2009	4,698.54	10/29/2010	10,967.36	6,268.82	133.42%	L
DR REDDY'S LABS LTD ADR	256135203	332.00	01/06/2010	8,658.53	10/29/2010	12,599.19	3,940.66	45.51%	S
DR REDDY'S LABS LTD ADR	256135203	180.00	01/07/2010	4,666.63	10/29/2010	6,830.88	2,164.25	46.38%	S
DREAMWORKS ANIMATION SKG CL A	26153C103	410.00	04/19/2010	17,003.11	10/29/2010	14,436.67	-2,566.44	-15.09%	S
DREAMWORKS ANIMATION SKG CL A	26153C103	268.00	09/21/2010	9,329.83	10/29/2010	9,436.66	106.83	1.15%	S
EBAY INC	278642103	763.00	03/19/2010	21,082.83	10/29/2010	22,670.25	1,587.42	7.53%	S
EBAY INC	278642103	433.00	03/19/2010	11,964.44	10/13/2010	10,628.45	-1,335.99	-11.17%	S
EBAY INC	278642103	713.00	04/14/2010	19,254.14	10/29/2010	21,184.65	1,930.51	10.03%	S
ETFS PALLADIUM TR	26923A106	115.00	09/27/2010	6,401.44	10/29/2010	7,343.50	942.06	14.72%	S
ETFS PALLADIUM TR	26923A106	111.00	09/30/2010	6,346.34	10/29/2010	7,088.07	741.73	11.69%	S
ETFS PALLADIUM TR	26923A106	63.00	10/06/2010	3,693.21	10/29/2010	4,022.96	329.75	8.93%	S
ETFS PALLADIUM TR	26923A106	373.00	10/07/2010	22,026.88	10/29/2010	23,818.48	1,791.60	8.13%	S
ETFS PLATINUM TR	26922V101	203.00	09/24/2010	33,289.89	10/29/2010	34,385.58	1,095.69	3.29%	S
EXPEDITORS INTL WASH INC	302130109	244.00	08/04/2010	10,658.48	10/29/2010	11,999.74	1,341.26	12.58%	S
EXPEDITORS INTL WASH INC	302130109	488.00	08/05/2010	21,503.62	10/29/2010	23,999.48	2,495.86	11.61%	S
FMC TECHNOLOGIES INC	30249U101	561.00	09/15/2009	30,099.00	10/29/2010	40,608.08	10,509.08	34.92%	L



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Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
FMC TECHNOLOGIES INC	30249U101	386.00	10/08/2010	27,257.93	10/29/2010	27,940.68	682.75	2.50%	S
GIVAUDAN SA ADR	37636P108	1,122.00	03/11/2009	12,741.66	10/29/2010	23,112.81	10,371.15	81.40%	L
GIVAUDAN SA ADR	37636P108	1,596.00	03/13/2009	16,817.05	10/29/2010	32,877.04	16,059.99	95.50%	L
GREENHILL & CO INC	395259104	173.00	11/24/2009	14,423.17	10/29/2010	13,446.28	-976.89	-6.77%	S
GREENHILL & CO INC	395259104	225.00	04/14/2010	19,426.46	10/29/2010	17,487.94	-1,938.52	-9.98%	S
GREENHILL & CO INC	395259104	73.00	09/13/2010	5,795.40	10/29/2010	5,673.87	-121.53	-2.10%	S
GREENHILL & CO INC	395259104	23.00	09/14/2010	1,852.07	10/29/2010	1,787.66	-64.41	-3.48%	S
HAIN CELESTIAL GROUP INC	405217100	699.00	06/03/2010	15,842.42	10/29/2010	17,313.93	1,471.51	9.29%	S
HASBRO INC	418056107	715.00	08/28/2009	20,267.96	10/29/2010	32,697.54	12,429.58	61.33%	L
HASBRO INC	418056107	340.00	09/03/2009	9,675.86	10/29/2010	15,548.48	5,872.62	60.69%	L
HASBRO INC	418056107	427.00	10/19/2009	12,070.39	10/29/2010	19,527.06	7,456.67	61.78%	L
HASBRO INC	418056107	284.00	07/21/2010	11,417.88	10/29/2010	12,987.55	1,569.67	13.75%	S
HASBRO INC	418056107	129.00	07/26/2010	5,440.92	10/29/2010	5,899.28	458.36	8.42%	S
ICICI BANK LTD SPON ADR	45104G104	398.00	10/11/2010	20,606.57	10/29/2010	20,934.76	328.19	1.59%	S
ICICI BANK LTD SPON ADR	45104G104	556.00	10/12/2010	28,576.84	10/29/2010	29,245.55	668.71	2.34%	S
ICICI BANK LTD SPON ADR	45104G104	330.00	10/13/2010	17,467.30	10/29/2010	17,357.97	-109.33	-0.63%	S
INFOSYS LTD SPON ADR	456788108	428.00	05/19/2009	14,141.60	07/13/2010	25,680.84	11,539.24	81.60%	L
INFOSYS LTD SPON ADR	456788108	308.00	05/19/2009	10,176.67	10/11/2010	21,228.57	11,051.90	108.60%	L
INFOSYS LTD SPON ADR	456788108	171.00	05/19/2009	5,650.02	09/01/2010	10,138.15	4,488.13	79.44%	L
INTEL FLAVOR'S&FRGRNCS	459506101	44.00	07/16/2008	1,761.54	08/03/2010	2,009.26	247.62	14.06%	L
INTEL FLAVOR'S&FRGRNCS	459506101	303.00	07/16/2008	12,131.27	08/02/2010	13,897.31	1,766.04	14.56%	L
INTEL FLAVOR'S&FRGRNCS	459506101	152.00	07/16/2008	6,085.65	07/30/2010	6,896.65	811.00	13.33%	L
INTEL FLAVOR'S&FRGRNCS	459506101	264.00	07/16/2008	10,569.82	07/29/2010	12,064.75	1,494.93	14.14%	L
INTEL FLAVOR'S&FRGRNCS	459506101	137.00	07/17/2008	5,615.63	08/03/2010	6,256.09	640.46	11.40%	L
ITC HOLDINGS CORP	465685105	140.00	09/09/2010	8,409.24	10/29/2010	8,715.16	305.92	3.64%	S
ITC HOLDINGS CORP	465685105	141.00	09/10/2010	8,518.08	10/29/2010	8,777.41	259.33	3.04%	S
ITC HOLDINGS CORP	465685105	166.00	09/13/2010	10,160.26	10/29/2010	10,333.69	173.43	1.71%	S
ITC HOLDINGS CORP	465685105	60.00	09/14/2010	3,687.64	10/29/2010	3,735.07	47.43	1.29%	S
ITC HOLDINGS CORP	465685105	50.00	09/15/2010	3,070.91	10/29/2010	3,112.56	41.65	1.36%	S
ITRON INC	465741106	55.00	07/16/2008	4,802.38	09/29/2010	3,250.37	-1,552.01	-32.32%	L



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Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ITRON INC	465741106	34.00	07/17/2008	3,053.88	09/29/2010	2,009.32	-1,044.56	-34.20%	L
ITRON INC	465741106	204.00	05/20/2009	11,955.55	10/29/2010	12,239.18	283.63	2.37%	L
ITRON INC	465741106	58.00	05/20/2009	3,399.12	09/29/2010	3,427.66	28.54	0.84%	L
ITRON INC	465741106	132.00	02/18/2010	8,875.88	10/29/2010	7,919.47	-956.41	-10.78%	S
ITRON INC	465741106	90.00	07/30/2010	5,883.14	10/29/2010	5,399.64	-483.50	-8.22%	S
J CREW GROUP INC **MERGER EFF 03/2011**	46612H9A5	42.00	09/08/2009	1,429.82	07/19/2010	1,388.64	-41.18	-2.88%	S
J CREW GROUP INC **MERGER EFF 03/2011**	46612H9A5	236.00	09/08/2009	8,034.24	07/16/2010	7,820.40	-213.84	-2.66%	S
J CREW GROUP INC **MERGER EFF 03/2011**	46612H9A5	164.00	09/08/2009	5,583.12	07/08/2010	6,051.79	468.67	8.39%	S
J CREW GROUP INC **MERGER EFF 03/2011**	46612H9A5	120.00	09/29/2009	4,389.18	07/19/2010	3,967.55	-421.63	-9.61%	S
J CREW GROUP INC **MERGER EFF 03/2011**	46612H9A5	139.00	09/29/2009	5,084.13	07/20/2010	4,684.70	-399.43	-7.86%	S
J CREW GROUP INC **MERGER EFF 03/2011**	46612H9A5	37.00	10/27/2009	1,548.33	07/20/2010	1,247.01	-301.32	-19.46%	S
J CREW GROUP INC **MERGER EFF 03/2011**	46612H9A5	183.00	10/27/2009	7,657.96	07/21/2010	6,305.17	-1,352.79	-17.67%	S
JOHNSON CONTROLS INC	478366107	582.00	01/25/2010	17,790.69	10/29/2010	20,434.49	2,643.80	14.86%	S
JOHNSON CONTROLS INC	478366107	258.00	04/23/2010	9,056.52	10/29/2010	9,058.59	2.07	0.02%	S
JOHNSON CONTROLS INC	478366107	229.00	07/23/2010	6,579.99	10/29/2010	8,040.37	1,460.38	22.19%	S
JOHNSON CONTROLS INC	478366107	824.00	09/13/2010	24,067.47	10/29/2010	28,931.30	4,863.83	20.21%	S
KRAFT FOODS INC CL A	50075N104	1,599.00	05/10/2010	48,755.91	10/29/2010	51,472.53	2,716.62	5.57%	S
KRAFT FOODS INC CL A	50075N104	503.00	06/02/2010	14,642.58	10/29/2010	15,191.80	549.22	3.75%	S
KRAFT FOODS INC CL A	50075N104	192.00	06/09/2010	5,525.76	10/29/2010	6,180.57	654.81	11.85%	S
LOCKHEED MARTIN CORP	539830109	368.00	02/04/2010	28,138.75	10/08/2010	25,798.28	-2,340.47	-8.32%	S
LOCKHEED MARTIN CORP	539830109	226.00	02/04/2010	17,280.86	10/06/2010	16,059.39	-1,221.47	-7.07%	S
LOCKHEED MARTIN CORP	539830109	85.00	02/09/2010	6,420.77	10/08/2010	5,958.84	-461.93	-7.19%	S
MARKET VECTORS GOLD MINERS ETF	57060U100	213.00	05/12/2010	11,433.16	07/16/2010	10,393.86	-1,039.30	-9.09%	S
MARKET VECTORS GOLD MINERS ETF	57060U100	387.00	05/12/2010	20,772.92	07/14/2010	19,461.40	-1,311.52	-6.31%	S
MARKET VECTORS GOLD MINERS ETF	57060U100	316.00	05/12/2010	16,961.87	07/13/2010	16,141.92	-819.95	-4.83%	S
MBA INC	55262C100	880.00	10/20/2010	11,121.44	10/29/2010	9,865.33	-1,256.11	-11.29%	S
MBA INC	55262C100	455.00	10/21/2010	5,829.32	10/29/2010	5,100.83	-728.49	-12.50%	S
MCDONALD\$ CORP	58013S101	164.00	08/19/2010	11,902.58	10/29/2010	12,751.13	848.55	7.13%	S
MCDONALD\$ CORP	58013S101	59.00	08/20/2010	4,309.09	10/29/2010	4,587.30	278.21	6.46%	S
MCDONALD\$ CORP	58013S101	400.00	08/23/2010	29,481.44	10/29/2010	31,100.31	1,618.87	5.49%	S



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Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

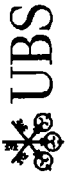
CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
580135101	86.00	08/25/2010	6,296.52	10/29/2010	6,686.57	390.05	6.19%	S
595017104	465.00	08/05/2009	12,550.76	10/13/2010	14,196.26	1,645.50	12.75%	L
595017104	60.00	08/05/2009	1,624.61	10/29/2010	1,932.63	308.02	18.96%	L
595017104	776.00	08/07/2009	20,287.04	10/29/2010	24,882.05	4,595.01	22.66%	L
595017104	681.00	09/09/2009	18,801.73	10/29/2010	21,935.32	3,133.59	16.67%	L
595017104	333.00	11/05/2009	8,339.15	10/29/2010	10,726.08	2,386.93	28.62%	S
611742107	929.00	11/25/2008	10,299.64	08/19/2010	10,266.01	-33.63	-0.33%	L
611742107	77.00	11/25/2008	853.68	08/20/2010	826.56	-27.12	-3.18%	L
611742107	254.00	12/08/2008	3,031.60	08/20/2010	2,726.56	-305.04	-10.06%	L
611742107	71.00	12/08/2008	847.41	08/23/2010	761.70	-85.71	-10.11%	L
611742107	398.00	07/23/2009	5,383.59	08/23/2010	4,269.83	-1,113.76	-20.69%	L
611742107	284.00	07/23/2009	3,841.55	08/25/2010	2,876.76	-964.79	-25.11%	L
611742107	343.00	07/23/2009	4,639.62	08/24/2010	3,550.97	-1,088.65	-23.46%	L
611742107	2,294.00	07/27/2009	30,998.59	10/29/2010	42,371.76	11,373.17	36.69%	L
611742107	201.00	07/27/2009	2,716.09	08/25/2010	2,036.01	-680.08	-25.04%	L
611742107	581.00	09/11/2009	9,947.18	10/29/2010	10,731.47	784.29	7.88%	L
62985Q101	311.00	01/05/2010	8,241.34	10/29/2010	8,778.57	537.23	6.52%	S
62985Q101	308.00	01/06/2010	8,111.09	10/29/2010	8,593.89	482.80	5.94%	S
62985Q101	338.00	01/11/2010	8,822.34	10/29/2010	9,540.70	718.36	8.14%	S
62985Q101	216.00	04/15/2010	5,516.49	10/29/2010	6,097.01	580.52	10.52%	S
62985Q101	216.00	07/02/2010	4,579.31	10/29/2010	6,097.01	1,517.70	33.14%	S
62985Q101	376.00	07/08/2010	8,433.34	10/29/2010	10,613.32	2,179.98	25.85%	S
62985Q101	176.00	07/13/2010	4,144.03	10/29/2010	4,967.94	823.91	19.88%	S
636180101	680.00	02/17/2009	21,900.62	10/29/2010	37,406.51	15,505.89	70.80%	L
636180101	174.00	08/07/2009	7,776.06	10/29/2010	9,571.66	1,795.60	23.09%	L
636180101	169.00	11/04/2009	7,815.61	10/29/2010	9,296.62	1,481.01	18.95%	S
636180101	222.00	06/04/2010	10,925.22	10/29/2010	12,212.12	1,286.90	11.78%	S
637071101	448.00	09/15/2009	18,784.68	08/25/2010	16,788.57	-2,016.11	-10.73%	S
65339F101	564.00	09/08/2010	30,541.95	10/29/2010	30,817.33	275.38	0.90%	S
670100205	394.00	06/11/2010	31,401.05	10/29/2010	41,422.69	10,021.64	31.91%	S



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Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
NOVO NORDISK ADR DENMARK ADR	170.00	06/21/2010	14,540.37	10/29/2010	17,872.73	3,332.36	22.92%	S
NOVO NORDISK ADR DENMARK ADR	59.00	07/15/2010	5,212.12	10/29/2010	6,262.89	990.77	19.01%	S
NOVOZYMES A/S ADR	107.00	08/11/2010	13,275.20	10/29/2010	14,193.31	918.11	6.92%	S
NOVOZYMES A/S ADR	203.00	08/12/2010	25,131.24	10/29/2010	26,927.49	1,796.25	7.15%	S
NYSE EURONEXT	185.00	10/30/2008	5,158.28	10/13/2010	5,398.56	240.28	4.66%	L
NYSE EURONEXT	368.00	10/30/2008	10,595.39	07/14/2010	10,494.66	-100.73	-0.95%	L
NYSE EURONEXT	296.00	09/11/2009	8,273.44	10/29/2010	9,116.88	843.44	10.19%	L
NYSE EURONEXT	94.00	09/11/2009	2,627.38	10/13/2010	2,743.05	115.67	4.40%	L
NYSE EURONEXT	215.00	03/03/2010	5,915.32	10/29/2010	6,622.06	706.74	11.95%	S
NYSE EURONEXT	243.00	03/05/2010	6,940.86	10/29/2010	7,484.47	543.61	7.83%	S
NYSE EURONEXT	191.00	03/11/2010	5,415.35	10/29/2010	5,882.85	467.50	8.63%	S
NYSE EURONEXT	190.00	04/14/2010	6,222.27	10/29/2010	5,852.05	-370.22	-5.95%	S
OCCIDENTAL PETROLEUM CRP	395.00	10/13/2010	33,417.43	10/29/2010	31,074.59	-2,342.84	-7.01%	S
OWENS CORNING NEW	155.00	08/25/2009	3,694.66	07/06/2010	4,339.53	644.87	17.45%	S
OWENS CORNING NEW	273.00	08/25/2009	6,507.36	07/01/2010	7,802.50	1,295.14	19.90%	S
OWENS CORNING NEW	34.00	08/25/2009	810.44	08/13/2010	881.79	71.35	8.80%	S
OWENS CORNING NEW	347.00	08/26/2009	8,040.23	08/13/2010	8,999.50	959.27	11.93%	S
OWENS CORNING NEW	198.00	08/26/2009	4,587.80	09/20/2010	4,554.40	-33.40	-0.73%	L
OWENS CORNING NEW	244.00	08/26/2009	5,653.65	09/01/2010	6,682.97	1,029.32	18.21%	L
OWENS CORNING NEW	376.00	09/11/2009	9,080.59	09/21/2010	9,081.56	0.97	0.01%	L
OWENS CORNING NEW	63.00	09/11/2009	1,521.48	09/20/2010	1,480.95	-40.53	-2.66%	L
OWENS CORNING NEW	190.00	10/14/2009	4,701.74	09/21/2010	4,589.09	-112.65	-2.40%	S
OWENS CORNING NEW	256.00	10/16/2009	6,394.42	09/21/2010	6,183.19	-211.23	-3.30%	S
PEABODY ENERGY CORP	651.00	09/30/2010	31,877.58	10/29/2010	34,346.50	2,468.92	7.75%	S
PEABODY ENERGY CORP	495.00	10/01/2010	24,990.62	10/29/2010	26,116.00	1,125.38	4.50%	S
PEABODY ENERGY CORP	158.00	10/04/2010	7,918.41	10/29/2010	8,396.02	477.61	5.27%	S
PERRIGO COMPANY	712.00	05/19/2009	19,216.47	10/29/2010	46,773.69	27,557.22	143.40%	L
PERRIGO COMPANY	131.00	09/14/2010	8,102.57	10/29/2010	8,605.83	503.26	6.21%	S
PHILIP MORRIS INTL INC	583.00	08/12/2010	30,108.63	10/29/2010	34,175.81	4,067.18	13.51%	S
PHILIP MORRIS INTL INC	287.00	08/13/2010	14,902.22	10/29/2010	16,824.11	1,921.89	12.90%	S



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Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
PHILIP MORRIS INTL INC	718172109	130.00	08/25/2010	6,677.71	10/29/2010	7,620.68	942.97	14.12%	S
PHILLIPS VAN HEUSEN **NAME CHANGE EFF	718592108	496.00	09/17/2010	28,535.77	10/29/2010	30,341.39	1,805.62	6.33%	S
PHILLIPS VAN HEUSEN **NAME CHANGE EFF	718592108	400.00	09/20/2010	23,830.64	10/29/2010	24,468.87	638.23	2.68%	S
PLEXUS CORP	729132100	196.00	07/27/2009	4,937.26	10/29/2010	5,950.99	1,013.73	20.53%	L
PLEXUS CORP	729132100	272.00	07/27/2009	6,851.71	09/01/2010	6,366.46	-485.25	-7.08%	L
PLEXUS CORP	729132100	182.00	07/27/2009	4,584.60	08/13/2010	4,648.75	64.15	1.40%	L
PLEXUS CORP	729132100	444.00	07/29/2009	11,182.41	10/29/2010	13,480.81	2,298.40	20.55%	L
POLO RALPH LAUREN CORP **NAME CHANGE EFF	731572103	57.00	08/06/2009	3,895.97	07/16/2010	4,266.89	370.92	9.52%	S
POLO RALPH LAUREN CORP **NAME CHANGE EFF	731572103	63.00	08/06/2009	4,306.07	08/12/2010	5,094.53	788.46	18.31%	L
POLO RALPH LAUREN CORP **NAME CHANGE EFF	731572103	132.00	08/06/2009	9,022.24	07/19/2010	9,556.05	533.81	7.02%	S
POLO RALPH LAUREN CORP **NAME CHANGE EFF	731572103	99.00	09/21/2009	7,408.60	09/23/2010	8,544.60	1,136.00	15.33%	L
POLO RALPH LAUREN CORP **NAME CHANGE EFF	731572103	34.00	09/21/2009	2,544.37	08/12/2010	2,749.43	205.06	8.08%	S
POLO RALPH LAUREN CORP **NAME CHANGE EFF	731572103	85.00	02/03/2010	6,690.15	09/23/2010	7,336.28	646.13	9.66%	S
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	540.00	04/28/2010	9,616.54	08/04/2010	10,299.78	683.24	7.10%	S
**REVERSE SPLIT EFF.									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	385.00	04/28/2010	6,856.23	07/01/2010	9,382.64	2,526.41	36.85%	S
**REVERSE SPLIT EFF									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	373.00	05/04/2010	6,901.51	08/04/2010	7,114.48	212.97	3.09%	S
**REVERSE SPLIT EFF.									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	377.00	05/05/2010	7,256.35	09/09/2010	7,358.91	102.56	1.41%	S
**REVERSE SPLIT EFF									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	30.00	05/05/2010	577.43	08/04/2010	572.21	-5.22	-0.90%	S
**REVERSE SPLIT EFF.									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	237.00	05/06/2010	4,515.13	09/09/2010	4,626.16	111.03	2.46%	S
**REVERSE SPLIT EFF									



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Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	299.00	05/14/2010	5,680.19	09/09/2010	5,836.38	156.19	2.75%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	10.00	05/14/2010	189.97	09/10/2010	198.55	8.58	4.52%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	361.00	05/24/2010	7,564.97	09/10/2010	7,167.68	-397.29	-5.25%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	307.00	05/28/2010	6,112.83	09/10/2010	6,095.50	-17.33	-0.28%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	211.00	06/04/2010	4,575.49	09/10/2010	4,189.42	-386.07	-8.44%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	91.00	06/04/2010	1,973.32	09/13/2010	1,776.30	-197.02	-9.98%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	128.00	06/25/2010	2,721.24	09/13/2010	2,498.54	-222.70	-8.18%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	331.00	06/25/2010	7,036.96	09/14/2010	6,301.80	-735.16	-10.45%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	159.00	07/06/2010	3,684.03	09/14/2010	3,027.15	-656.88	-17.83%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	18.00	07/06/2010	417.06	09/30/2010	309.23	-107.83	-25.85%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	201.00	07/06/2010	4,657.17	09/20/2010	3,796.82	-860.35	-18.47%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	318.00	07/26/2010	6,057.45	09/30/2010	5,463.15	-594.30	-9.81%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	71.00	07/27/2010	1,328.78	09/30/2010	1,219.76	-109.02	-8.20%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	100.00	07/27/2010	1,871.52	10/05/2010	1,679.32	-192.20	-10.27%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	256.00	08/24/2010	5,990.40	10/05/2010	4,299.06	-1,691.34	-28.23%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT	74347R834	469.00	08/24/2010	10,974.60	10/29/2010	7,475.73	-3,498.87	-31.88%	\$
** REVERSE SPLIT EFF:									
PROSHARES TRUST PROSHARES ULTRASHORT QQQ	74347R875	696.00	06/25/2010	12,414.27	09/09/2010	11,372.45	-1,041.82	-8.39%	\$
** REVERSE SPLIT									



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Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
PROSHARES TRUST PROSHARES ULTRASHORT QQQ	74347R875	187.00	06/25/2010	3,335.44	07/01/2010	3,741.50	406.06	12.17%	\$
**REVERSE SPLIT									
PROSHARES TRUST PROSHARES ULTRASHORT QQQ	74347R875	274.00	07/27/2010	4,574.48	09/09/2010	4,477.08	-97.40	-2.13%	\$
**REVERSE SPLIT									
PROSHARES TRUST PROSHARES ULTRASHORT QQQ	74347R875	74.00	08/11/2010	1,294.43	09/09/2010	1,209.14	-85.29	-6.59%	\$
**REVERSE SPLIT									
PROSHARES TRUST PROSHARES ULTRASHORT QQQ	74347R875	145.00	08/11/2010	2,536.38	09/20/2010	2,211.21	-325.17	-12.82%	\$
**REVERSE SPLIT									
PROSHARES TRUST PROSHARES ULTRASHORT QQQ	74347R875	424.00	08/11/2010	7,416.74	09/17/2010	6,535.25	-881.49	-11.89%	\$
**REVERSE SPLIT									
PROSHARES TRUST PROSHARES ULTRASHORT QQQ	74347R875	234.00	08/11/2010	4,093.20	09/13/2010	3,776.81	-316.39	-7.73%	\$
**REVERSE SPLIT									
PROSHARES TRUST PROSHARES ULTRASHORT QQQ	74347R875	41.00	08/12/2010	737.88	09/20/2010	625.24	-112.64	-15.27%	\$
**REVERSE SPLIT									
PROSHARES TRUST PROSHARES ULTRASHORT QQQ	74347R875	415.00	08/12/2010	7,468.76	10/29/2010	5,308.09	-2,160.67	-28.93%	\$
**REVERSE SPLIT									
PROSHARES TRUST PROSHARES ULTRASHORT QQQ	74347R875	1,156.00	08/12/2010	20,804.53	10/11/2010	16,379.78	-4,424.75	-21.27%	\$
**REVERSE SPLIT									
PROSHARES TRUST PROSHARES ULTRASHORT QQQ	74347R875	160.00	08/24/2010	3,015.68	10/29/2010	2,046.49	-969.19	-32.14%	\$
**REVERSE SPLIT									
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	216.00	04/28/2010	6,428.87	07/01/2010	8,378.68	1,949.81	30.33%	\$
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	37.00	04/28/2010	1,101.24	09/03/2010	1,183.76	82.52	7.49%	\$
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	453.00	04/28/2010	13,482.77	08/04/2010	14,119.27	636.50	4.72%	\$
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	202.00	05/04/2010	6,164.76	09/03/2010	6,462.67	297.91	4.83%	\$
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	233.00	05/05/2010	7,255.69	09/03/2010	7,454.47	198.78	2.74%	\$
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	152.00	05/14/2010	4,887.30	09/27/2010	4,442.88	-444.42	-9.09%	\$
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	29.00	05/14/2010	932.45	09/03/2010	927.81	-4.64	-0.50%	\$
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	165.00	05/20/2010	5,708.97	10/01/2010	4,809.67	-899.30	-15.75%	\$
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	80.00	05/20/2010	2,767.98	09/27/2010	2,338.36	-429.62	-15.52%	\$
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	183.00	05/28/2010	6,171.60	10/01/2010	5,334.36	-837.24	-13.57%	\$
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	206.00	06/04/2010	7,334.92	10/01/2010	6,004.80	-1,330.12	-18.13%	\$
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	283.00	06/24/2010	9,662.19	10/13/2010	7,791.36	-1,870.83	-19.36%	\$



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Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	61.00	07/06/2010	2,272.25	10/13/2010	1,679.41	-592.84	-26.09%	S
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	77.00	07/06/2010	2,868.25	10/29/2010	2,103.66	-764.59	-26.66%	S
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	117.00	07/06/2010	4,358.25	10/13/2010	3,247.86	-1,110.39	-25.48%	S
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	74347R883	163.00	08/02/2010	5,141.02	10/29/2010	4,453.21	-687.81	-13.38%	S
RADIOSHACK CORP	750438103	2,184.00	04/19/2010	50,969.76	10/29/2010	43,312.35	-7,657.41	-15.02%	S
RADIOSHACK CORP	750438103	351.00	07/19/2010	7,524.42	10/29/2010	6,960.91	-663.51	-8.70%	S
RADIOSHACK CORP	750438103	295.00	07/20/2010	5,827.52	10/29/2010	5,850.34	22.82	0.39%	S
REGAL BELOIT CORP	758750103	725.00	05/19/2009	28,320.52	10/29/2010	41,889.79	13,569.27	47.91%	L
ROBERT HALF INTL INC	770323103	1,203.00	05/13/2010	33,098.74	10/29/2010	32,794.67	-304.07	-0.92%	S
ROBERT HALF INTL INC	770323103	203.00	06/10/2010	4,768.47	10/29/2010	5,533.93	765.46	16.05%	S
ROPER INDS INC NEW	776696106	387.00	07/16/2008	22,256.91	10/29/2010	26,894.50	4,637.59	20.84%	L
ROPER INDS INC NEW	776696106	139.00	07/16/2008	7,994.09	08/25/2010	7,986.98	-7.11	-0.09%	L
ROPER INDS INC NEW	776696106	35.00	07/17/2008	2,140.25	10/29/2010	2,432.32	292.07	13.65%	L
ROPER INDS INC NEW	776696106	40.00	05/19/2009	1,810.33	10/29/2010	2,779.79	969.46	53.55%	L
ROPER INDS INC NEW	776696106	141.00	07/27/2010	9,009.80	10/29/2010	9,798.77	788.97	8.76%	S
SAIC INC	78390X101	281.00	02/03/2010	5,208.48	09/02/2010	4,266.71	-941.77	-18.08%	S
SAIC INC	78390X101	671.00	02/03/2010	12,437.32	10/29/2010	10,394.69	-2,042.63	-16.42%	S
SAIC INC	78390X101	360.00	02/09/2010	6,627.46	10/29/2010	5,576.88	-1,050.58	-15.85%	S
SAIC INC	78390X101	438.00	02/26/2010	8,537.50	10/29/2010	6,785.20	-1,752.30	-20.52%	S
SHAW GROUP INC	820280105	209.00	06/21/2010	7,828.26	10/29/2010	6,403.65	-1,424.61	-18.20%	S
SHAW GROUP INC	820280105	141.00	06/21/2010	5,281.27	10/29/2010	4,496.11	-785.16	-14.87%	S
SHAW GROUP INC	820280105	510.00	06/21/2010	19,102.46	10/29/2010	15,880.42	-3,222.04	-16.87%	S
SHAW GROUP INC	820280105	318.00	07/13/2010	11,179.35	10/29/2010	9,743.35	-1,436.00	-12.85%	S
SOTHEBYS	835898107	581.00	01/12/2010	13,488.32	10/29/2010	25,482.93	11,994.61	88.93%	S
SOTHEBYS	835898107	342.00	01/22/2010	8,384.27	10/29/2010	15,000.28	6,616.01	78.91%	S
SOTHEBYS	835898107	276.00	01/26/2010	6,948.93	10/29/2010	12,105.49	5,156.56	74.21%	S
STERICYCLE INC	858912108	164.00	07/16/2008	8,931.13	10/29/2010	11,790.74	2,859.61	32.02%	L
STERICYCLE INC	858912108	111.00	07/17/2008	6,148.29	10/29/2010	7,980.32	1,832.03	29.80%	L
TATA MOTORS LTD SPON ADR	876568502	293.00	11/16/2009	4,074.08	10/29/2010	8,367.94	4,293.86	105.39%	S
TATA MOTORS LTD SPON ADR	876568502	352.00	12/24/2009	5,943.98	10/29/2010	10,052.95	4,108.97	69.13%	S



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Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
876568502	248 00	01/06/2010	4,458 77	10/29/2010	7,082 76	2,623 99	58 85%	S
876568502	262 00	01/07/2010	4,565 85	10/29/2010	7,482 59	2,916 74	63 88%	S
876568502	334 00	09/03/2010	7,562 39	10/29/2010	9,538 88	1,976 49	26 14%	S
881624209	133 00	03/12/2009	5,843 62	10/07/2010	7,075 03	1,231 41	21 07%	L
881624209	154 00	03/12/2009	6,766 30	07/26/2010	7,728 33	962 03	14 22%	L
881624209	56 00	03/12/2009	2,460 47	10/13/2010	3,011 33	550 86	22 39%	L
881624209	125 00	03/12/2009	5,492 13	10/11/2010	6,646 77	1,154 64	21 02%	L
881624209	184 00	05/19/2009	8,213 09	10/13/2010	9,894 35	1,681 26	20 47%	L
893641100	275 00	09/11/2009	12,594 18	10/29/2010	18,227 02	5,632 84	44 73%	L
893641100	423 00	09/14/2009	19,420 14	10/29/2010	28,036 47	8,616 33	44 37%	L
89469A104	64 00	06/10/2010	3,084 44	08/19/2010	2,721 69	-362 75	-11 76%	S
89469A104	26 00	06/10/2010	1,253 05	08/23/2010	1,087 63	-165 42	-13 20%	S
89469A104	71 00	06/10/2010	3,421 80	08/20/2010	2,981 66	-440 14	-12 86%	S
89469A104	9 00	06/11/2010	441 49	10/29/2010	418 47	-23 02	-5 21%	S
89469A104	146 00	06/11/2010	7,161 97	08/23/2010	6,107 43	-1,054 54	-14 72%	S
89469A104	151 00	06/14/2010	7,547 28	10/29/2010	7,021 08	-526 20	-6 97%	S
89469A104	153 00	06/15/2010	7,617 52	10/29/2010	7,114 07	-503 45	-6 61%	S
H89128104	1,100 00	05/19/2009	29,886 39	10/29/2010	42,162 28	12,275 89	41 08%	L
H89128104	408 00	05/19/2009	11,085 14	10/13/2010	15,169 06	4,083 92	36 84%	L
H89128104	406 00	05/19/2009	11,030 80	09/30/2010	14,919 59	3,888 79	35 25%	L
910047109	1,890 00	03/12/2010	40,791 93	10/29/2010	54,435 99	13,644 06	33 45%	S
910047109	351 00	03/15/2010	7,701 45	10/29/2010	10,109 54	2,408 09	31 27%	S
910047109	134 00	03/16/2010	3,013 08	10/29/2010	3,859 48	846 40	28 09%	S
910047109	341 00	03/23/2010	6,999 01	10/29/2010	9,821 52	2,822 51	40 33%	S
910047109	508 00	04/12/2010	10,981 72	10/29/2010	14,631 47	3,649 75	33 23%	S
910047109	243 00	07/02/2010	5,023 84	10/29/2010	6,998 91	1,975 07	39 31%	S
910047109	385 00	07/08/2010	7,937 77	10/29/2010	11,088 81	3,151 04	39 70%	S
910047109	296 00	07/13/2010	6,762 67	10/29/2010	8,525 42	1,762 75	26 07%	S
910047109	215 00	07/21/2010	4,916 33	10/29/2010	6,192 45	1,276 12	25 96%	S
910047109	261 00	07/22/2010	6,012 58	10/29/2010	7,517 35	1,504 77	25 03%	S



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 Risk profile Moderate
 Return objective Capital Appreciation

Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
910047109	274.00	09/24/2010	6,154.78	10/29/2010	7,891.78	1,737.00	28.22%	S
910047109	0.25	09/24/2010	5.61	10/01/2010	6.22	0.61	10.87%	S
912803CZ4	20,000.00	05/05/2010	6,139.81	10/13/2010	6,779.80	639.99	10.42%	S
912803CZ4	45,000.00	05/05/2010	13,763.88	09/13/2010	15,437.25	1,673.37	12.16%	S
912803CZ4	102,000.00	05/05/2010	31,014.00	07/27/2010	33,136.74	2,122.74	6.84%	S
912803CZ4	27,000.00	08/04/2010	8,810.69	10/13/2010	9,152.73	342.04	3.88%	S
912803CZ4	3,000.00	08/04/2010	979.42	10/15/2010	978.45	-0.97	-0.10%	S
912803CZ4	40,000.00	07/16/2010	13,672.97	10/15/2010	13,046.00	-626.97	-4.59%	S
92345Y106	272.00	05/17/2010	8,496.98	10/13/2010	7,732.44	-764.54	-9.00%	S
92345Y106	452.00	05/17/2010	14,119.98	10/29/2010	13,497.84	-622.14	-4.41%	S
92345Y106	305.00	05/18/2010	9,437.37	10/29/2010	9,108.06	-329.31	-3.49%	S
929740108	682.00	07/16/2008	37,069.56	10/29/2010	32,002.57	-5,066.99	-13.67%	L
929740108	71.00	07/17/2008	3,797.79	10/29/2010	3,331.65	-466.14	-12.27%	L
929740108	59.00	08/19/2009	2,136.33	10/29/2010	2,788.55	652.22	29.59%	L
254687106	1,468.00	03/05/2010	48,523.57	10/29/2010	53,111.34	4,587.77	9.45%	S
94106L109	545.00	07/01/2010	17,140.03	10/29/2010	19,299.21	2,159.18	12.60%	S
94106L109	627.00	07/02/2010	19,994.78	10/29/2010	22,202.95	2,208.17	11.04%	S
94106L109	458.00	09/17/2010	16,045.98	10/29/2010	16,218.42	172.44	1.07%	S
94770V102	792.00	05/19/2009	21,800.14	10/29/2010	41,162.23	19,362.09	88.82%	L
94770V102	117.00	11/04/2009	4,137.13	10/29/2010	6,080.78	1,943.65	46.98%	S
94770V102	132.00	02/19/2010	5,461.98	10/29/2010	6,860.37	1,398.39	25.60%	S
963320106	30.00	12/17/2009	2,338.07	07/06/2010	2,574.54	236.47	10.11%	S
963320106	89.00	12/17/2009	6,936.28	07/01/2010	7,716.36	780.08	11.25%	S
963320106	203.00	12/17/2009	16,786.96	07/06/2010	17,421.02	634.06	3.78%	S
966837106	258.00	07/14/2010	9,606.32	10/07/2010	9,135.98	-470.34	-4.90%	S
966837106	269.00	07/14/2010	10,015.89	10/06/2010	9,727.00	-288.89	-2.88%	S
966837106	60.00	07/15/2010	2,232.74	10/07/2010	2,124.65	-108.09	-4.84%	S
966837106	284.00	07/15/2010	10,568.29	10/08/2010	9,880.05	-688.24	-6.51%	S
98313R106	910.00	10/05/2010	16,687.85	10/29/2010	19,883.16	3,195.31	19.15%	S
98313R106	681.00	10/07/2010	12,951.73	10/29/2010	14,879.60	1,927.87	14.89%	S



Prepared for The Seraph Foundation Henry Spire
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Return objective Capital Appreciation

Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term	
983134107	366.00	09/03/2010	31,951.51	10/29/2010	39,259.24	7,307.73	22.87%	5	
983134107	87.00	08/21/2010	8,283.16	10/29/2010	9,332.11	1,048.95	12.66%	5	
TOTAL REALIZED GAIN/(LOSS):						4,616,239.44	572.678.23	14.16%	

See Adjustment Page Attached

UBS

FEDERAL SCHEDULE D CHRONOLOGICALLY
07/01/2010 TO 06/30/2011

ACCOUNT #H7 10170
THE SERAPH FOUNDATION INC
TAXPAYER ID: 52-2030228

<u>SHARES/UNITS</u>	<u>DESCRIPTION</u>	<u>DATE</u> <u>ACQUIRED</u>	<u>DATE</u> <u>DISPOSED</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/LOSS</u>
	GAIN OR LOSS					
	TOTAL SHORT-TERM/LONG-TERM LOSS	07/01/10	06/30/11	4,616,239.44	4,043,561.21	572,678.23
	BLACKSTONE GROUP LP					
	COST BASIS ADJ. (PAGES 2 OF 15)					
	NOT INCLUDED ON THE ORIGINAL SCH. D	VARIOUS	VARIOUS	-	(1,753.49)	1,753.49
	TOTAL SHORT-TERM/LONG-TERM GAIN OR LOSS			<u>4,616,239.44</u>	<u>4,041,807.72</u>	<u>574,431.72</u>
	ACCOUNT #H7 10170 - UBS					



Realized gain/(loss)

from 07/01/2010 to 06/30/2011

Prepared for The Seraph Foundation Anchor Capital
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Return objective Capital Appreciation

To: +12156403763

From: UBS

Fax: UBS

at: 19-OCT-2011-10:46 Doc: 533 Page: 002

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ALLSTATE CORP	020002101	1,540.00	04/20/2009	34,064.34	02/08/2011	50,051.35	15,987.01	46.93%	L
ALLSTATE CORP	020002101	40.00	04/22/2009	900.00	02/08/2011	1,300.03	400.03	44.45%	L
ALLSTATE CORP	020002101	710.00	04/22/2009	15,975.00	04/15/2011	22,365.57	6,390.57	40.00%	L
ALLSTATE CORP	020002101	110.00	04/22/2009	2,475.00	04/09/2011	3,485.98	1,010.98	40.85%	L
ALLSTATE CORP	020002101	585.00	05/08/2009	14,633.60	05/05/2011	19,696.22	5,062.62	34.60%	L
ALLSTATE CORP	020002101	115.00	05/08/2009	2,876.69	04/15/2011	3,622.59	745.90	25.93%	L
ALLSTATE CORP	020002101	275.00	06/02/2009	7,303.81	05/05/2011	9,258.90	1,955.09	26.77%	L
AMEREN CORP	023608102	272.00	10/19/2006	14,674.48	02/08/2011	7,756.01	-6,918.47	-47.15%	L
AMEREN CORP	023608102	640.00	04/22/2009	14,208.00	02/08/2011	18,249.44	4,041.44	28.44%	L
ANALOG DEVICES INC	032654105	435.00	06/12/2009	10,989.49	04/06/2011	16,795.89	5,806.40	52.84%	L
ANNALY CAPITAL MANAGEMENT INC REIT	035710409	401.00	04/09/2007	6,215.42	12/13/2010	7,309.22	1,093.80	17.60%	L
ANNALY CAPITAL MANAGEMENT INC REIT	035710409	1,510.00	04/10/2007	23,552.83	12/13/2010	27,523.51	3,970.68	16.85%	L
ANNALY CAPITAL MANAGEMENT INC REIT	035710409	24.00	05/23/2007	374.31	12/13/2010	437.46	63.15	16.87%	L
AON CORP	037389103	178.00	01/16/2003	3,730.88	06/09/2011	9,088.56	5,357.68	143.60%	L
AON CORP	037389103	122.00	03/03/2004	3,208.80	06/09/2011	6,229.24	3,020.44	94.13%	L
AON CORP	037389103	213.00	08/04/2005	6,334.62	06/09/2011	10,875.63	4,541.01	71.69%	L
AON CORP	037389103	40.00	03/20/2006	1,654.05	06/09/2011	2,042.37	388.32	23.48%	L
AON CORP	037389103	340.00	04/22/2009	14,105.75	06/09/2011	17,360.17	3,254.42	23.07%	L
AON CORP	037389103	45.00	04/06/2011	2,413.29	06/09/2011	2,297.67	-115.62	-4.79%	S
AVERY DENNISON CORP	053611109	170.00	02/02/2011	7,008.49	04/06/2011	7,252.55	244.06	3.48%	S
BABCOCK & WILCOX CO NEW COM	05615F102	235.00	10/16/2008	3,828.74	04/06/2011	7,837.37	4,008.63	104.70%	L
BABCOCK & WILCOX CO NEW COM	05615F102	0.50	10/16/2008	8.14	08/02/2010	11.58	3.44	42.26%	L
BOSTON SCIENTIFIC CORP	101137107	65.00	03/07/2011	464.83	04/06/2011	464.83	0.00	0.00%	S
CABLEVISION SYSTEMS CORP N Y GROUP CL A	12686C109	32.00	06/06/2005	441.87	04/06/2011	1,102.40	660.53	149.49%	L
CABLEVISION SYSTEMS CORP N Y GROUP CL A	12686C109	468.00	03/22/2006	6,391.06	04/06/2011	16,122.66	9,731.60	152.27%	L
CHIMERA INVNT CORP	16934Q109	205.00	05/28/2009	676.07	04/06/2011	819.98	143.91	21.29%	L
CHIMERA INVNT CORP	16934Q109	5,915.00	05/28/2009	19,507.08	01/18/2011	24,375.25	4,868.17	24.96%	L
CHURB CORP	171232101	130.00	06/10/2009	5,355.01	04/06/2011	8,071.64	2,716.63	50.73%	L
CINTAS CORP	172908105	871.00	06/01/2007	33,298.50	08/27/2010	22,332.41	-10,966.09	-32.93%	L



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Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

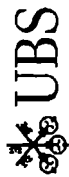
CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
172908105	15.00	10/30/2007	542.25	08/27/2010	384.60	-157.65	-29.07%	L
172908105	131.00	04/22/2009	3,431.39	08/30/2010	3,358.78	-72.61	-2.12%	L
172908105	404.00	04/22/2009	10,582.30	08/27/2010	10,358.55	-223.75	-2.11%	L
189054109	70.00	10/28/2009	4,059.29	04/06/2011	4,887.30	828.01	20.40%	L
209115104	255.00	05/22/2008	10,613.18	02/11/2011	12,810.67	2,197.49	20.71%	L
209115104	75.00	08/26/2008	2,956.69	04/06/2011	3,822.82	866.13	29.29%	L
209115104	145.00	08/26/2008	5,716.26	02/11/2011	7,284.50	1,568.24	27.43%	L
G2554F113	65.00	10/10/2007	2,697.42	04/06/2011	3,413.96	716.54	26.56%	L
G2554F113	1,205.00	10/10/2007	50,006.05	03/30/2011	62,758.68	12,752.63	25.50%	L
26153C103	963.00	01/31/2006	25,827.66	03/02/2011	26,516.66	689.00	2.67%	L
26153C103	790.00	04/22/2009	14,642.65	03/02/2011	21,753.02	7,110.37	48.56%	L
G30397106	344.00	11/10/2003	10,681.20	04/06/2011	16,578.59	5,897.39	55.21%	L
G30397106	1.00	03/03/2004	35.21	04/06/2011	48.19	12.98	36.86%	L
31847R102	325.00	01/11/2011	4,839.06	04/06/2011	5,323.78	484.72	10.02%	S
372460105	155.00	04/20/2004	5,636.19	04/06/2011	8,434.06	2,797.87	49.54%	L
372917104	180.00	04/30/2007	11,750.51	05/03/2011	13,743.72	1,993.21	16.96%	L
372917104	415.00	04/30/2007	27,091.45	04/06/2011	31,686.09	4,594.64	16.96%	L
372917104	410.00	06/05/2007	26,937.25	05/03/2011	31,305.14	4,367.89	16.22%	L
372917104	59.00	10/30/2007	3,756.42	05/03/2011	3,817.70	61.28	1.63%	L
372917104	650.00	04/22/2009	34,531.06	05/03/2011	49,630.10	15,099.04	43.73%	L
372917104	355.00	03/24/2010	20,110.75	05/03/2011	27,195.67	6,994.92	34.78%	L
391164100	315.00	04/23/2009	4,527.94	04/06/2011	6,472.18	1,944.24	42.94%	L
405024100	60.00	03/15/2011	3,790.48	04/06/2011	3,946.84	156.36	4.13%	S
418056107	16.00	10/17/2006	371.97	09/02/2010	684.10	312.13	83.91%	L
418056107	364.00	10/27/2006	9,135.31	03/02/2010	15,563.39	6,428.08	70.37%	L
418056107	60.00	10/27/2006	1,505.82	04/06/2011	2,839.97	1,334.15	88.60%	L
40414L109	388.00	01/14/2003	7,469.00	04/06/2011	14,573.31	7,104.31	95.12%	L
40414L109	94.00	01/30/2004	2,616.02	04/06/2011	3,530.65	914.63	34.96%	L
40414L109	183.00	03/03/2005	4,543.89	04/06/2011	6,873.49	2,329.60	51.27%	L
42217K106	470.00	05/16/2002	13,150.60	05/27/2011	24,441.03	11,290.43	85.85%	L



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 Return objective Capital Appreciation

Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	gain/(loss) (%)	Percent gain/(loss) (%)	Term
HEINZ H J CO	423074103	50.00	11/17/2009	2,112.84	04/06/2011	2,459.05	346.21	16.39%	16.39%	L
HUDSON CITY BANCORP INC	443683107	765.00	09/17/2010	9,278.23	04/06/2011	7,375.90	-1,902.33	-20.50%	-20.50%	S
HUTCHISON TELECOMMUNICATIONS HONG KONG HLDGS LTD ADR	44841V102	8,070.00	05/11/2009	13,121.82	04/06/2011	37,766.87	24,645.05	187.82%	187.82%	L
INVESCO LTD	G4918T108	800.00	01/14/2011	19,955.12	06/21/2011	18,815.07	-1,140.05	-5.71%	-5.71%	S
INVESCO LTD	G4918T108	35.00	01/14/2011	873.04	04/06/2011	900.93	27.89	3.19%	3.19%	S
IVANHOE MINES LTD CAD	46579N103	2,640.00	12/06/2006	28,380.00	07/13/2010	43,275.99	14,895.99	52.49%	52.49%	L
IVANHOE MINES LTD CAD	46579N103	3.00	12/06/2006	32.25	08/18/2010	51.91	19.66	60.96%	60.96%	L
IVANHOE MINES LTD CAD	46579N103	12.00	04/24/2007	149.55	08/18/2010	207.65	58.10	38.85%	38.85%	L
IVANHOE MINES LTD CAD	46579N103	18.00	04/24/2007	224.33	04/06/2011	513.35	289.02	128.84%	128.84%	L
IVANHOE MINES LTD CAD	46579N103	1,445.00	04/24/2007	18,008.90	08/19/2010	25,000.96	6,992.06	38.83%	38.83%	L
IVANHOE MINES LTD CAD	46579N103	182.00	04/24/2009	997.36	04/06/2011	5,190.54	4,193.18	420.43%	420.43%	L
MAILTEL INC	577081102	320.00	09/13/2007	7,230.91	04/06/2011	8,160.10	929.19	12.85%	12.85%	L
MCDERMOTT INTL INC	580037109	1,475.00	10/16/2008	12,062.02	09/13/2010	19,925.29	7,863.27	65.19%	65.19%	L
MCDERMOTT INTL INC	580037109	880.00	04/22/2009	6,863.97	09/13/2010	11,887.63	5,023.66	73.19%	73.19%	L
MCGRAW HILL COMPANIES INC	580645109	635.00	05/18/2010	18,254.60	04/06/2011	25,088.99	6,814.39	37.33%	37.33%	S
MFA FINANCIAL INC	55272X102	310.00	09/03/2009	2,378.63	04/06/2011	2,521.34	142.71	6.00%	6.00%	L
MFA FINANCIAL INC	55272X102	2,390.00	09/03/2009	18,338.47	02/07/2011	19,719.75	1,381.28	7.53%	7.53%	L
MILLICOM INTL CELLULAR SA NEW	L6388F110	10.00	10/26/2006	489.59	04/06/2011	971.48	481.89	98.43%	98.43%	L
MILLICOM INTL CELLULAR SA NEW	L6388F110	91.00	10/26/2006	4,455.29	05/25/2011	9,474.81	5,019.52	112.66%	112.66%	L
MILLICOM INTL CELLULAR SA NEW	L6388F110	195.00	10/16/2008	8,964.33	05/25/2011	20,303.16	11,338.83	126.49%	126.49%	L
MILLICOM INTL CELLULAR SA NEW	L6388F110	490.00	04/22/2009	21,176.04	05/25/2011	51,018.21	29,842.17	140.92%	140.92%	L
NEW YORK CMNTY BANCORP	649445103	670.00	12/02/2009	7,865.40	04/06/2011	11,578.38	3,712.98	47.21%	47.21%	L
NISOURCE INC	65473P105	1,375.00	01/30/2004	29,040.00	04/06/2011	26,525.17	-2,514.83	-8.66%	-8.66%	L
OMNICOM GROUP INC	681919106	155.00	04/27/2010	6,518.28	04/06/2011	7,582.90	1,064.62	16.33%	16.33%	S
PROGRESS ENERGY INC	743263105	248.00	05/16/2002	12,499.20	04/06/2011	11,646.20	-853.00	-6.82%	-6.82%	L
PROGRESS ENERGY INC	743263105	281.00	08/20/2004	12,026.80	04/06/2011	13,195.90	1,169.10	9.72%	9.72%	L
PROGRESS ENERGY INC	743263105	36.00	03/08/2005	1,530.72	04/06/2011	1,690.58	159.86	10.44%	10.44%	L
RANGE RESOURCES CORP	75281A109	405.00	05/21/2008	30,443.45	04/06/2011	24,109.75	-6,333.70	-20.80%	-20.80%	L
ROCKWELL COLLINS INC	774341101	30.00	07/14/2008	1,415.99	04/06/2011	1,937.36	521.37	36.88%	36.88%	L



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Realized gain/(loss) - from 07/01/2010 to 06/30/2011 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
RTS IVANHOE MINES LTD EXP 01/26/11	46579N137	2,698.00	01/03/2011	0.01	01/11/2011	4,126.25	4,126,241,262,400	00%	S
SEADRILL LTD US LINE	G7945E105	215.00	11/08/2010	7,127.55	04/06/2011	7,849.49	721.94	10.13%	S
SEMPRA ENERGY	816851109	45.00	06/14/2002	1,063.96	04/06/2011	2,428.69	1,364.73	128.27%	L
SPDR GOLD TRUST	78463V107	90.00	01/04/2006	4,751.10	04/06/2011	12,829.85	8,072.75	169.91%	L
ST JUDE MEDICAL INC	790849103	490.00	01/24/2008	20,508.51	04/06/2011	26,155.69	5,647.18	27.54%	L
ST JUDE MEDICAL INC	790849103	155.00	02/05/2008	6,250.39	04/06/2011	8,273.74	2,023.35	32.37%	L
SUNOCO INC	86764P109	15.00	08/06/2009	385.51	08/31/2010	512.09	126.58	32.83%	L
SUNOCO INC	86764P109	580.00	08/06/2009	14,906.29	08/30/2010	19,833.69	4,927.40	33.06%	L
SUNOCO INC	86764P109	1,035.00	08/06/2009	26,600.02	07/30/2010	36,716.62	10,116.60	38.03%	S
SUNOCO INC	86764P109	5.00	08/19/2009	126.25	09/01/2010	170.94	44.69	35.40%	L
SUNOCO INC	86764P109	220.00	08/19/2009	5,555.00	08/31/2010	7,510.67	1,955.67	35.21%	L
SUNOCO INC	86764P109	500.00	08/27/2009	13,616.85	09/01/2010	17,094.15	3,477.30	25.54%	L
SYBASE INC *MERGER EFF 08/2010*	871130100	860.00	02/23/2010	37,590.77	07/20/2010	55,779.34	18,188.57	48.39%	S
SYBASE INC *MERGER EFF 08/2010*	871130100	160.00	02/23/2010	6,993.63	07/19/2010	10,375.82	3,382.19	48.36%	S
TELEPHONE & DATA SYS INC SPECIAL COM SHARES	879433860	488.00	05/16/2002	19,227.20	04/06/2011	14,561.64	-4,665.56	-24.27%	L
TELEPHONE & DATA SYS INC SPECIAL COM SHARES	879433860	102.00	01/28/2004	3,457.91	04/06/2011	3,043.62	-414.29	-11.98%	L
TIME WARNER CABLE INC	88732J207	652.74	03/27/2007	73,302.33	01/14/2011	42,660.84	-30,641.49	-41.80%	L
TIME WARNER CABLE INC	88732J207	137.26	06/20/2007	16,361.79	01/14/2011	8,971.10	-7,390.69	-45.17%	L
TIME WARNER CABLE INC	88732J207	40.91	06/20/2007	4,876.14	03/21/2011	2,814.84	-2,061.30	-42.27%	L
TIME WARNER CABLE INC	88732J207	263.09	10/30/2007	22,710.17	03/21/2011	18,103.49	-4,606.68	-20.28%	L
TIME WARNER CABLE INC	88732J207	9.00	04/20/2009	247.95	03/29/2011	633.93	385.98	155.67%	L
TIME WARNER CABLE INC	88732J207	131.00	04/20/2009	3,608.98	03/21/2011	9,014.15	5,405.17	149.77%	L
TIME WARNER CABLE INC	88732J207	755.00	04/22/2009	20,862.84	03/29/2011	53,179.36	32,316.52	154.90%	L
ULTRA PETROLEUM CORP (CANADA) ORD CAD	903914109	70.00	02/02/2006	4,709.60	04/06/2011	3,526.68	-1,182.92	-25.12%	L
WEATHERFORD INTL LTD CHF	H27013103	935.00	04/30/2010	17,180.53	04/06/2011	21,093.19	3,912.66	22.77%	S
ZIMMER HOLDINGS INC	98956P102	70.00	03/17/2008	5,361.62	04/06/2011	4,255.91	-1,105.71	-20.62%	L
TOTAL REALIZED GAIN/(LOSS):				1,212,294.85		1,548,469.02	336,174.17	27.73%	

See Adjustment Page Attached

UBS

FEDERAL SCHEDULE D CHRONOLOGICALLY
07/01/2010 TO 06/30/2011

ACCOUNT #H7 10172
THE SERAPH FOUNDATION INC
TAXPAYER ID: 52-2030228

<u>SHARES/UNITS</u>	<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE DISPOSED</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/LOSS</u>
	GAIN OR LOSS					
	TOTAL SHORT-TERM/LONG-TERM LOSS	07/01/10	06/30/11	1,548,469.02	1,212,294.85	336,174.17
	BOSTON SCIENTIFIC CORP COST BASIS ADJ. (PAGE 1 OF 4) NOT INCLUDED ON THE ORIGINAL SCH. D	VARIOUS	VARIOUS	-	21.07	(21.07)
	TIME WARNER CABLE INC COST BASIS ADJ. (PAGES 4 OF 4) NOT INCLUDED ON THE ORIGINAL SCH. D	VARIOUS	VARIOUS	-	(111.41)	111.41
	TOTAL SHORT-TERM/LONG-TERM GAIN OR LOSS			1,548,469.02	1,212,204.51	336,264.51
	ACCOUNT #H7 10172 - UBS					

Schedule of Realized Gains and Losses

Tuesday, October 18, 2011
BEL3 BORGER LAWRENCE

07/01/2010 - 06/30/2011

Prepared For:

3783-5600
SERAPH FOUNDATION
48-50 W CHESTNUT STREET
SUITE 300
LANCASTER PA 17603-3581

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
0.5800	ALLEGHANY CORP NEW	Y	04/29/2011 ^c	0.01			04/29/2011	190.25	328.0172	190.24	2,400.00
1.961	EASTMAN KODAK CO	EK	04/20/2010 ⁿ	14,701.77		7.4971	11/15/2010	9,413.78	4.8006	-5,287.99	-35.97
1,515	EASTMAN KODAK CO	EK	04/20/2010 ⁿ	11,358.06		7.4971	12/09/2010	8,066.47	5.3245	-3,291.59	-28.98
329	EASTMAN KODAK CO	EK	05/03/2010 ⁿ	2,052.96		6.2400	12/09/2010	1,751.74	5.3245	-301.22	-14.67
334	THE ST JOE COMPANY	JOE	05/27/2010 ⁿ	9,142.92		27.3740	12/17/2010	7,236.46	21.6664	-1,906.46	-20.85
616	THE ST JOE COMPANY	JOE	05/27/2010 ⁿ	16,862.38		27.3740	01/07/2011	14,214.27	23.0755	-2,648.11	-15.70
58	THE ST JOE COMPANY	JOE	06/04/2010 ⁿ	1,377.89		23.7566	01/07/2011	1,338.36	23.0755	-39.53	-2.87
50	THE ST JOE COMPANY	JOE	06/04/2010 ⁿ	1,187.82		23.7566	01/13/2011	1,246.97	24.9400	59.15	4.98
582	THE ST JOE COMPANY	JOE	09/28/2010 ⁿ	14,349.88		24.6561	01/13/2011	14,514.84	24.9400	164.96	1.15
383	THE ST JOE COMPANY	JOE	09/28/2010 ⁿ	9,443.30		24.6561	02/07/2011	11,247.57	29.3676	1,804.27	19.11
62	WESCO FINANCIAL CORP	950817-10-6	04/27/2010 ⁿ	23,560.00		379.9999	09/16/2010	22,319.62	360.0000	-1,240.38	-5.26
23	WESCO FINANCIAL CORP	950817-10-6	04/27/2010 ⁿ	8,739.99		379.9999	02/07/2011	8,889.32	386.5000	149.33	1.71
25	WESCO FINANCIAL CORP	950817-10-6	05/07/2010 ⁿ	9,174.83		366.9932	02/07/2011	9,662.31	386.5000	487.48	5.31
35	WESCO FINANCIAL CORP	950817-10-6	06/10/2010 ⁿ	11,445.00		326.9999	02/07/2011	13,527.25	386.5000	2,082.25	18.19
				133,386.81				123,619.21		-9,777.60	

Long											
289	ABERCROMBIE & FITCH CO	ANF	10/15/2007 ⁿ	23,422.80		81.0477	12/02/2010	16,150.21	55.8840	-7,272.59	-31.05
204	ABERCROMBIE & FITCH CO	ANF	10/15/2007 ⁿ	16,533.74		81.0477	12/07/2010	11,459.71	56.1760	-5,074.03	-30.69
165	BMC SOFTWARE INC	BMC	10/15/2007 ⁿ	5,570.35		33.7596	11/15/2010	7,369.27	44.6630	1,798.92	32.29
169	BMC SOFTWARE INC	BMC	10/15/2007 ⁿ	5,705.39		33.7596	06/21/2011	8,930.57	52.8446	3,225.18	56.53
1,582	BROCADE COMMUNICATIONS	BRCD	09/02/2009 ⁿ	11,513.06		7.2775	06/03/2011	11,030.12	6.9724	-482.94	-4.19
69	COACH INC	COH	10/09/2008 ⁿ	1,246.83		18.0700	10/26/2010	3,447.96	49.9713	2,201.13	176.64
95	COACH INC	COH	10/09/2008 ⁿ	1,716.65		18.0700	05/25/2011	5,641.85	59.3891	3,925.20	228.65
126	DARDEN RESTAURANTS	DRI	10/15/2007 ⁿ	5,355.54		42.5043	11/15/2010	6,201.61	49.2200	846.07	15.80
232	ENDO PHARM HLDGS INC	ENDP	06/29/2007 ⁿ	7,951.46		34.2735	11/15/2010	8,350.23	35.9930	398.77	5.02
327	ENDO PHARM HLDGS INC	ENDP	06/29/2007 ⁿ	11,207.43		34.2735	04/11/2011	14,186.10	43.3834	2,978.67	26.58
86	HUMANA INC	HUM	05/29/2008 ⁿ	4,437.48		51.5985	06/28/2011	7,124.39	82.8434	2,686.91	60.55
348	LEUCADIA NATL CORP	LUK	11/25/2008 ⁿ	5,556.25		15.9662	11/03/2010	9,016.42	25.9097	3,460.17	62.28
143	LEUCADIA NATL CORP	LUK	11/25/2008 ⁿ	2,283.17		15.9662	11/05/2010	3,931.32	27.4922	1,648.15	72.19
181	LEUCADIA NATL CORP	LUK	11/25/2008 ⁿ	2,889.89		15.9662	01/04/2011	5,440.18	30.0567	2,550.29	88.25
61	LEUCADIA NATL CORP	LUK	11/25/2008 ⁿ	973.94		15.9662	03/16/2011	2,052.96	33.6558	1,079.02	110.79
270	MEN'S WEARHOUSE	MW	02/04/2008 ⁿ	6,674.15		24.7190	11/15/2010	7,214.46	26.7207	540.31	8.10
829	MEN'S WEARHOUSE	MW	02/04/2008 ⁿ	20,492.08		24.7190	05/05/2011	26,632.36	32.1265	6,140.28	29.96
151	NBTY INC	628782-10-4	06/29/2007 ⁿ	6,542.81		43.3299	09/28/2010	8,302.32	54.9832	1,759.51	26.89

Schedule of Realized Gains and Losses

07/01/2010 - 06/30/2011

Tuesday, October 18, 2011
BEL3 BORGER LAWRENCE

Prepared For:
3783-5600
SERAPH FOUNDATION

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - Continued											
412	NBTY INC	628782-10-4	02/04/2008 ^N	10,681.99		25.9271	09/28/2010	22,652.69	54.9832	11,970.70	112.06
377	PATTERSON-UTI ENERGY INC	PTEN	02/04/2008 ^N	8,100.85		21.4876	05/31/2011	11,962.69	31.7319	3,861.84	47.67
223	SM ENERGY CO COM	SM	02/04/2008 ^N	7,703.20		34.5434	11/11/2010	11,146.62	49.9857	3,443.42	44.70
218	SM ENERGY CO COM	SM	02/04/2008 ^N	7,530.48		34.5434	01/03/2011	13,147.36	60.3100	5,616.88	74.59
112	SM ENERGY CO COM	SM	02/04/2008 ^N	3,868.87		34.5434	06/01/2011	7,671.85	68.5000	3,802.98	98.30
144	UNDER ARMOUR INC CLASS A	UA	06/18/2009 ^N	3,149.30		21.8701	12/13/2010	8,634.95	59.9660	5,485.65	174.19
123	UNDER ARMOUR INC CLASS A	UA	06/18/2009 ^N	2,690.01		21.8701	03/21/2011	8,027.86	65.2684	5,337.85	198.43
79	UNDER ARMOUR INC CLASS A	UA	10/29/2009 ^N	2,046.89		25.9100	03/21/2011	5,156.11	65.2684	3,109.22	151.90
848	TESORO CORPORATION	TSO	05/29/2008 ^N	19,961.40		23.5393	02/17/2011	21,660.38	25.5434	1,698.98	8.51
				205,806.01				272,542.55		66,736.54	
Report Summary				339,202.82	0.00			396,161.76		56,958.94	

Realized Gains or Losses	
Short Term	-9,777.60
Long Term	66,736.54

Legend
 (*) Security Held Away
 C - Covered Tax Lot
 N - Noncovered Tax Lot
 M - Net Row Contains Both Covered and Noncovered Tax Lots
 W - Open Date Reflects Wash Sale Date

Covered Tax Lot - Cost information for this tax lot is covered by IRS reporting requirements
 Noncovered Tax Lot - Cost information for this tax lot is not covered by IRS reporting requirements
 Wash Sale Date - The cost for this tax lot has been adjusted due to wash sale activity as defined by the IRS regulations

This report is a service from your investment executive, not the official record of your account or a substitute for statements and confirmations. It is prepared as of trade rather than settlement date and its date may differ from your statement. The realized gains and losses noted above are the gross amounts, prior to fees and expenses. This report uses sources we believe are reliable, but we cannot guarantee their reliability or accuracy. Please call your local branch manager about discrepancies between this and your client statement.

*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown. Refer to your client statement or contact your investment executive for further information. Wells Fargo Advisors is the trade name used by two separate, registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail investment brokerage services. Wells Fargo Advisors, LLC, member NYSE/SIPC, and Wells Fargo Advisors Financial Network, LLC, member FINRA/SIPC. Wells Fargo Advisors is not a legal or tax advisor. Investment and Insurance Products are Not FDIC-insured, Not Bank Guaranteed, and May Lose Money.

See Adjustment Page Attached

WELLS FARGO

FEDERAL SCHEDULE D CHRONOLOGICALLY
07/01/2010 TO 06/30/2011

ACCOUNT #3783-5600
THE SERAPH FOUNDATION INC
TAXPAYER ID: 52-2030228

SHARES/UNITS	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	PROCEEDS	COST	GAIN/LOSS
	GAIN OR LOSS					
	TOTAL SHORT-TERM GAIN/LOSS (SEE SCHEDULE ATTACHED FOR DETAIL)	07/01/10	06/30/11	123,619.21	133,396.81	-9,777.60
	TOTAL LONG-TERM GAIN/LOSS (SEE SCHEDULE ATTACHED FOR DETAIL)	07/01/10	06/30/11	272,542.55	205,806.01	66,736.54
	TOTAL SHORT-TERM/LONG-TERM GAIN OR LOSS ACCOUNT #3783-5600 - WACHOVIA			396,161.76	339,202.82	56,958.94

Schedule of Realized Gains and Losses

07/01/2010 - 06/30/2011

Tuesday, October 18, 2011
BEL3 BORGER LAWRENCE

Prepared For:

7571-0092
THE SERAPH FOUNDATION
QUANTICO CORE EQUITY ACCT
48-50 W CHESTNUT STREET
SUITE 300
LANCASTER PA 17603-3581

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
410	CATERPILLAR INC	CAT	01/29/2010 ^N	21,593.27		52.6665	07/13/2010	27,300.08	66.5867	5,706.81	26.43
1,451	COMCAST CORP CL A SPL	CMCSK	11/06/2009 ^N	19,994.78		13.7800	10/07/2010	24,375.96	16.7997	4,381.18	21.91
2,829	EXELON CORPORATION	EXC	01/06/2010 ^N	136,360.30		48.2009	09/14/2010	120,652.54	42.6492	-15,707.76	-11.52
1,000	EXELON CORPORATION	EXC	02/17/2010 ^N	44,312.49		44.3125	09/14/2010	42,648.48	42.6492	-1,664.01	-3.76
1,000	EXELON CORPORATION	EXC	03/18/2010 ^N	44,711.84		44.7118	09/14/2010	42,648.48	42.6492	-2,063.36	-4.61
471	OCCIDENTAL PETE CORP	OXY	09/07/2010 ^N	36,256.25		76.9772	12/07/2010	44,204.41	93.8538	7,948.16	21.92
404	OCCIDENTAL PETE CORP	OXY	09/07/2010 ^N	31,098.78		76.9772	02/16/2011	42,201.00	104.4599	11,102.22	35.70
219	OCCIDENTAL PETE CORP	OXY	09/07/2010 ^N	16,858.00		76.9772	05/02/2011	25,380.15	115.8933	8,522.15	50.55
263	OCCIDENTAL PETE CORP	OXY	09/16/2010 ^N	20,119.12		76.4986	05/02/2011	30,479.37	115.8933	10,360.25	51.49
511	SEARS HOLDINGS CORP	SHLD	09/08/2010 ^N	33,976.39		66.4900	02/17/2011	47,931.00	93.8002	13,954.61	41.07
200	WESCO FINANCIAL CORP	950817-10-6	04/07/2010 ^N	76,397.82		381.9891	02/18/2011	77,998.51	390.0000	1,600.69	2.10
50	WESCO FINANCIAL CORP	950817-10-6	06/09/2010 ^N	16,750.00		335.0000	02/18/2011	19,499.63	390.0000	2,749.63	16.42
				498,429.04	545,319.61						
Long											
55	APPLE INC	AAPL	09/29/2008 ^N	6,105.00		111.0000	10/18/2010	17,372.31	315.8656	11,267.31	184.56
89	APPLE INC	AAPL	09/29/2008 ^N	9,879.00		111.0000	01/18/2011	30,350.45	341.0228	20,471.45	207.22
903	BAXTER INTERNATIONAL INC	BAX	04/22/2010 ^N	45,731.68		50.6442	06/08/2011	52,171.60	57.7770	6,439.92	14.08
597	BAXTER INTERNATIONAL INC	BAX	04/28/2010 ^N	28,577.00		47.8677	06/08/2011	34,492.20	57.7770	5,915.20	20.70
854	CATERPILLAR INC	CAT	03/25/2009 ^N	24,476.91		28.6615	07/13/2010	56,864.05	66.5867	32,387.14	132.32
480	CHEVRON CORPORATION	CVX	05/22/2009 ^N	31,075.20		64.7400	10/29/2010	39,772.12	82.8600	8,696.92	27.99
374	CHEVRON CORPORATION	CVX	05/22/2009 ^N	24,212.76		64.7400	01/04/2011	34,274.00	91.6433	10,061.24	41.55
518	CHEVRON CORPORATION	CVX	05/22/2009 ^N	33,535.32		64.7400	02/14/2011	50,287.85	97.0440	16,732.53	49.90
428	CHEVRON CORPORATION	CVX	05/22/2009 ^N	27,708.72		64.7400	03/30/2011	46,253.46	108.0709	18,544.74	66.93
159	CHEVRON CORPORATION	CVX	07/09/2009 ^N	10,040.28		63.1464	03/30/2011	17,182.95	108.0709	7,142.67	71.14
585	CHEVRON CORPORATION	CVX	07/09/2009 ^N	36,940.61		63.1464	04/07/2011	63,174.70	107.9930	26,234.09	71.02
1,697	CISCO SYS INC	CSCO	05/11/2007 ^N	44,800.80		26.4000	11/10/2010	40,967.12	24.1413	-3,833.68	-8.56
144	COACH INC	COH	11/09/2007 ^N	4,568.21		31.6543	10/26/2010	7,195.75	49.9713	2,637.54	57.86
563	COACH INC	COH	12/19/2007 ^N	16,853.19		29.9346	10/26/2010	28,133.39	49.9713	11,280.20	66.93
942	COACH INC	COH	12/19/2007 ^N	28,198.41		29.9346	05/25/2011	55,943.45	59.3891	27,745.04	98.39
164	COACH INC	COH	08/26/2008 ^N	4,419.79		26.9499	05/25/2011	9,739.63	59.3891	5,319.84	120.36
917	COSTCO WHSL CORP NEW	COST	10/03/2006 ^N	44,945.01		49.0131	05/09/2011	74,442.59	81.1821	29,497.58	65.63
265	COCA COLA COMPANY	KO	07/27/2004 ^N	11,779.25		44.4500	04/26/2011	17,635.41	66.5500	5,856.16	49.72
1,286	COCA COLA COMPANY	KO	09/16/2004 ^N	52,700.28		40.9800	04/26/2011	85,581.65	66.5500	32,881.37	62.39

Schedule of Realized Gains and Losses

07/01/2010 - 06/30/2011

Tuesday, October 18, 2011
BEL3 BORGER LAWRENCE

Prepared For:
7571-0092
THE SERAPH FOUNDATION
QUANTICO CORE EQUITY ACCT

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - Continued											
449	COCA COLA COMPANY	KO	11/15/2004 ^N	18,267.26		40.6843	04/26/2011	29,880.38	66.5500	11,613.12	63.57
2,025	COMCAST CORP CL A SPL	CMCSK	09/01/2009 ^N	29,383.16		14.5102	09/03/2010	34,627.49	17.1003	5,244.33	17.85
2,325	COMCAST CORP CL A SPL	CMCSK	09/01/2009 ^N	33,736.21		14.5102	09/07/2010	39,546.88	17.0097	5,810.67	17.22
49	COMCAST CORP CL A SPL	CMCSK	09/01/2009 ^N	710.99		14.5102	10/07/2010	823.17	16.7997	112.18	15.78
700	COMCAST CORP CL A SPL	CMCSK	10/01/2009 ^N	10,513.08		15.0187	10/07/2010	11,759.58	16.7997	1,246.50	11.86
2,549	COMCAST CORP CL A SPL	CMCSK	11/06/2009 ^N	35,125.22		13.7800	11/08/2010	50,214.45	19.7000	15,089.23	42.96
700	DEVON ENERGY CORP NEW	DVN	08/11/2008 ^N	62,972.35		89.9605	01/25/2011	59,687.85	85.2700	-3,284.50	-5.22
576	DEVON ENERGY CORP	DVN	08/11/2008 ^N	51,817.25		89.9605	02/16/2011	50,180.39	87.1204	-1,636.86	-3.16
224	DEVON ENERGY CORP	DVN	08/11/2008 ^N	20,151.15		89.9605	03/23/2011	20,756.66	92.6654	605.51	3.00
396	DEVON ENERGY CORP	DVN	09/09/2008 ^N	35,181.00		88.8409	03/23/2011	36,694.81	92.6654	1,513.81	4.30
672	DISNEY WALT COMPANY	DIS	12/21/2005 ^N	15,917.02		23.6860	11/12/2010	25,353.98	37.7298	9,436.96	59.29
492	EXXON MOBIL CORP	XOM	12/16/2003 ^N	18,671.40		37.9500	02/23/2011	43,066.64	87.5355	24,395.24	130.66
609	HOME DEPOT INC	HD	10/19/2007 ^N	18,763.28		30.8099	01/26/2011	22,938.58	37.6667	4,175.30	22.25
557	HOME DEPOT INC	HD	11/05/2007 ^N	16,637.68		29.8701	01/26/2011	20,979.96	37.6667	4,342.28	26.10
2,316	KRAFT FOODS INC CL A	KFT	03/13/2008 ^N	70,093.28		30.2648	09/24/2010	73,904.81	31.9111	3,811.53	5.44
1,408	KRAFT FOODS INC CL A	KFT	03/13/2008 ^N	42,612.84		30.2648	11/05/2010	43,872.53	31.1600	1,259.69	2.96
322	KRAFT FOODS INC CL A	KFT	03/13/2008 ^N	9,745.26		30.2648	12/07/2010	9,857.12	30.6127	111.86	1.15
2,200	KRAFT FOODS INC CL A	KFT	04/03/2008 ^N	68,888.60		31.3130	12/07/2010	67,346.81	30.6127	-1,541.79	-2.24
2,364	LEUCADIA NATL CORP	LUK	12/24/2008 ^N	44,937.52		19.0091	11/03/2010	61,249.49	25.9097	16,311.97	36.30
1,267	LEUCADIA NATL CORP	LUK	12/24/2008 ^N	24,084.53		19.0091	11/05/2010	34,832.08	27.4922	10,747.55	44.62
1,764	LEUCADIA NATL CORP	LUK	12/24/2008 ^N	33,532.05		19.0091	01/04/2011	53,019.16	30.0567	19,487.11	58.11
820	LEUCADIA NATL CORP	LUK	12/24/2008 ^N	15,587.46		19.0091	03/16/2011	27,597.22	33.6558	12,009.76	77.05
448	LEUCADIA NATL CORP	LUK	12/24/2008 ^N	8,516.07		19.0091	04/07/2011	16,741.57	37.3703	8,225.50	96.59
552	LEUCADIA NATL CORP	LUK	11/20/2009 ^N	12,191.48		22.0860	04/07/2011	20,628.01	37.3703	8,436.53	69.20
652	MCDONALDS CORP	MCD	08/13/2009 ^N	36,903.20		56.6000	10/15/2010	50,613.25	77.6290	13,710.05	37.15
500	MCDONALDS CORP	MCD	08/13/2009 ^N	28,300.00		56.6000	12/08/2010	39,389.33	78.7800	11,089.33	39.18
211	MICROSOFT CORP	MSFT	10/04/2005 ^N	5,264.41		24.9498	11/04/2010	5,732.77	27.1700	468.36	8.90
1,850	MICROSOFT CORP	MSFT	05/02/2006 ^N	45,325.00		24.5000	11/04/2010	50,263.65	27.1700	4,938.65	10.90
1,514	MONSANTO CO NEW	MON	04/14/2010 ^N	99,408.97		65.6598	06/10/2011	105,548.76	69.7165	6,139.79	6.18
1,230	ORACLE CORP	ORCL	01/05/2005 ^N	16,207.46		13.1768	09/20/2010	33,617.16	27.3315	17,409.70	107.42
1,881	ORACLE CORP	ORCL	03/18/2005 ^N	23,794.65		12.6500	09/20/2010	51,409.66	27.3315	27,615.01	116.06
1,506	ORACLE CORP	ORCL	03/18/2005 ^N	19,050.90		12.6500	11/05/2010	43,934.54	29.1735	24,883.64	130.62
400	3M CO	MMM	06/24/2005 ^N	30,300.00		75.7500	04/07/2011	37,297.28	93.2450	6,997.28	23.09
222	UNITED PARCEL SERVICE-B	UPS	07/26/2006 ^N	15,227.48		68.5922	08/03/2010	14,650.72	65.9954	-576.76	-3.79
833	UNITED PARCEL SERVICE-B	UPS	07/27/2006 ^N	56,438.93		67.7538	08/03/2010	54,973.20	65.9954	-1,465.73	-2.60
559	UNITED PARCEL SERVICE-B	UPS	05/16/2007 ^N	39,801.52		71.2012	08/03/2010	36,890.79	65.9954	-2,910.73	-7.31

Schedule of Realized Gains and Losses

Tuesday, October 18, 2011
BEL3 BORGER LAWRENCE

07/01/2010 - 06/30/2011

Prepared For:
7571-0092
THE SERAPH FOUNDATION
QUANTICO CORE EQUITY ACCT

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - Continued											
119	UNITED PARCEL SERVICE-B	UPS	05/23/2008 ^N	8,101.26		68.0778	08/03/2010	7,853.32	65.9954	-247.94	-3.06
40	WESCO FINANCIAL CORP	950817-10-6	09/05/2007 ^N	15,770.00		394.2500	09/08/2010	14,359.75	359.0000	-1,410.25	-8.94
30	WESCO FINANCIAL CORP	950817-10-6	09/05/2007 ^N	11,835.00		394.5000	09/08/2010	10,769.82	359.0000	-1,065.18	-9.00
4	WESCO FINANCIAL CORP	950817-10-6	09/05/2007 ^N	1,577.08		394.2700	09/08/2010	1,435.98	359.0000	-141.10	-8.95
16	WESCO FINANCIAL CORP	950817-10-6	09/05/2007 ^N	6,308.32		394.2700	10/25/2010	5,807.90	363.0000	-500.42	-7.93
10	WESCO FINANCIAL CORP	950817-10-6	09/20/2007 ^N	3,890.00		389.0000	10/25/2010	3,629.93	363.0000	-260.07	-6.69
1	WESCO FINANCIAL CORP	950817-10-6	09/21/2007 ^N	390.00		390.0000	10/25/2010	362.99	363.0000	-27.01	-6.93
3	WESCO FINANCIAL CORP	950817-10-6	09/24/2007 ^N	1,167.00		389.0000	10/25/2010	1,088.98	363.0000	-78.02	-6.69
73	WESCO FINANCIAL CORP	950817-10-6	09/25/2007 ^N	28,397.00		389.0000	10/25/2010	26,498.55	363.0000	-1,898.45	-6.69
11	WESCO FINANCIAL CORP	950817-10-6	09/28/2007 ^N	4,306.95		391.5405	10/25/2010	3,992.93	363.0000	-314.02	-7.29
27	WESCO FINANCIAL CORP	950817-10-6	10/10/2007 ^N	10,797.84		399.9200	10/25/2010	9,800.85	363.0000	-996.99	-9.23
13	WESCO FINANCIAL CORP	950817-10-6	10/10/2007 ^N	5,198.96		399.9200	11/04/2010	4,796.91	369.0000	-402.05	-7.73
38	WESCO FINANCIAL CORP	950817-10-6	10/10/2007 ^N	15,196.96		399.9200	11/05/2010	14,022.14	369.0100	-1,174.82	-7.73
22	WESCO FINANCIAL CORP	950817-10-6	10/10/2007 ^N	8,798.24		399.9200	02/07/2011	8,502.83	386.5000	-295.41	-3.36
70	WESCO FINANCIAL CORP	950817-10-6	10/22/2007 ^N	27,689.20		395.5600	02/07/2011	27,054.48	386.5000	-634.72	-2.29
133	WESCO FINANCIAL CORP	950817-10-6	11/02/2007 ^N	52,934.00		398.0000	02/07/2011	51,403.52	386.5000	-1,530.48	-2.89
17	WESCO FINANCIAL CORP	950817-10-6	11/02/2007 ^N	6,766.00		398.0000	02/18/2011	6,629.87	390.0000	-136.13	-2.01
51	WESCO FINANCIAL CORP	950817-10-6	08/12/2008 ^M	18,703.52		366.7358	02/18/2011	19,889.61	390.0000	1,186.09	6.34
100	WESCO FINANCIAL CORP	950817-10-6	09/11/2009 ^N	30,500.00		305.0000	02/18/2011	38,999.25	390.0000	8,499.25	27.87
68	WESCO FINANCIAL CORP	950817-10-6	01/29/2010 ^N	24,027.94		353.3520	02/18/2011	26,519.49	390.0000	2,491.55	10.37
				1,882,951.35				2,425,114.51		542,163.16	

Schedule of Realized Gains and Losses

Tuesday, October 18, 2011
BEL3 BORGER LAWRENCE

07/01/2010 - 06/30/2011

Prepared For:

7571-0092
THE SERAPH FOUNDATION
QUANTICO CORE EQUITY ACCT

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
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Report Summary				2,351,350.39	0.00			2,970,434.12		588,053.73	
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Realized Gains or Losses	
Short Term	46,890.57
Long Term	542,163.16

Legend
 (*) Security Held Away
 C - Covered Tax Lot
 N - Noncovered Tax Lot
 M - Net Row Contains Both Covered and Noncovered Tax Lots
 W - Open Date Reflects Wash Sale Date

Covered Tax Lot - Cost information for this tax lot is covered by IRS reporting requirements
 Noncovered Tax Lot - Cost information for this tax lot is not covered by IRS reporting requirements
 Wash Sale Date - The cost for this tax lot has been adjusted due to wash sale activity as defined by the IRS regulations

This report is a service from your investment executive, not the official record of your account or a substitute for statements and confirmations. It is prepared as of trade rather than settlement date and its date may differ from your statement. The realized gains and losses noted above are the gross amounts, prior to fees and expenses. This report uses sources we believe are reliable, but we cannot guarantee their reliability or accuracy. Please call your local branch manager about discrepancies between this and your client statement.

*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown. Refer to your client statement or contact your investment executive for further information. Wells Fargo Advisors is the trade name used by two separate, registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail investment brokerage services: Wells Fargo Advisors, LLC, member NYSE/SIPC, and Wells Fargo Advisors Financial Network, LLC, member FINRA/SIPC. Wells Fargo Advisors is not a legal or tax advisor. Investment and Insurance Products are Not FDIC-insured, Not Bank Guaranteed, and May Lose Money.

See Adjustment Page Attached

WELLS FARGO

FEDERAL SCHEDULE D CHRONOLOGICALLY
07/01/2010 TO 06/30/2011

ACCOUNT #7571-0092
THE SERAPH FOUNDATION INC
TAXPAYER ID: 52-2030228

SHARES/UNITS	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	PROCEEDS	COST	GAIN/LOSS
	GAIN OR LOSS					
	TOTAL SHORT-TERM GAIN/LOSS (SEE SCHEDULE ATTACHED FOR DETAIL)	07/01/10	06/30/11	545,319.61	498,429.04	46,890.57
	TOTAL LONG-TERM GAIN/LOSS (SEE SCHEDULE ATTACHED FOR DETAIL)	07/01/10	06/30/11	2,425,114.51	1,882,951.35	542,163.16
	WESCO FINANCIAL CORP COST BASIS ADJ. (PAGES 3 OF 4) NOT INCLUDED ON THE ORIGINAL SCH. D	VARIOUS	VARIOUS	-	5,455.02	(5,455.02)
	ADJUSTED LONG-TERM GAIN/LOSS	07/01/10	06/30/11	2,425,114.51	1,888,406.37	536,708.14
	TOTAL SHORT-TERM/LONG-TERM GAIN OR LOSS ACCOUNT #7571-0092 - WACHOVIA			2,970,434.12	2,386,835.41	583,598.71

Schedule of Realized Gains and Losses
07/01/2010 - 06/30/2011

Prepared For:
7571-0128
THE SERAPH FOUNDATION
DELAWARE INTL VALUE ACCT
48-50 W CHESTNUT STREET
SUITE 300
LANCASTER PA 17603-3581

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
347	BOC HONG KONG HLDGS ADR	BHKLY	01/21/2010 ^N	14,844.25		42.7788	10/14/2010	23,237.63	66.9684	8,393.38	56.54
3	BOC HONG KONG HLDGS ADR	BHKLY	01/21/2010 ^N	128.33		42.7788	11/05/2010	205.04	68.3500	76.71	59.78
164	ENI S P A	E	08/25/2010 ^N	6,365.86		38.8162	04/07/2011	8,221.91	50.1346	1,856.05	29.16
82	FRANCE TELECOM	FTE	04/30/2010 ^N	1,798.50		21.9329	11/05/2010	1,972.06	24.0500	173.56	9.65
429	FRANCE TELECOM	FTE	04/30/2010 ^N	9,409.22		21.9329	04/07/2011	9,692.38	22.5934	283.16	3.01
535	KONINKLIJKE AHOLD ADR	AHONY	11/03/2010 ^N	7,456.14		13.9367	04/07/2011	7,366.80	13.7700	-89.34	-1.20
				40,002.30				50,695.82		10,693.52	
Long											
207	AMCOR LTD	AMCRY	12/17/2003 ^N	5,021.82		24.2600	04/07/2011	6,344.42	30.6500	1,322.60	26.34
344	AMCOR LTD	AMCRY	12/17/2003 ^N	8,345.44		24.2600	05/06/2011	10,296.68	29.9328	1,951.24	23.38
631	ING GROEP N V SPON ADR	ING	04/13/2004 ^N	13,970.34		22.1400	04/07/2011	8,255.15	13.0829	-5,715.19	-40.91
259	ASTELLAS PHARMA-UNSO ADR	ALPMY	01/19/2010 ^N	9,958.35		38.4492	02/18/2011	10,201.81	39.3900	243.46	2.44
164	BG GROUP PLC F	BRGY	12/17/2003 ^N	4,090.98		24.9450	01/31/2011	18,142.63	110.6279	14,051.65	343.48
69	BG GROUP PLC F	BRGY	12/17/2003 ^N	1,721.21		24.9450	04/07/2011	8,701.42	126.1100	6,980.21	405.54
242	BP PLC SPONS ADR	BP	01/27/2005 ^N	14,567.00		60.1942	02/18/2011	11,614.05	47.9929	-2,952.95	-20.27
1,524	BANCO SANTANDER CENT F	STD	11/18/2004 ^N	17,457.42	17,457.42	11.4550	01/21/2011	18,778.82	12.3223	1,321.40	7.57
314	BANCO SANTANDER CENT F	STD	11/18/2004 ^N	3,596.87		11.4550	04/07/2011	3,853.77	12.2734	256.90	7.14
37	BAYER AG SPONSORED ADR	BAYRY	09/15/2005 ^N	1,367.81		36.9680	11/03/2010	2,834.82	76.6181	1,467.01	107.25
190	BAYER AG SPONSORED ADR	BAYRY	11/19/2008 ^N	9,088.81		47.8358	11/03/2010	14,557.19	76.6181	5,468.38	60.17
158	BAYER AG SPONSORED ADR	BAYRY	11/19/2008 ^N	7,558.05		47.8358	11/15/2010	11,968.80	75.7532	4,410.75	58.36
54	CANON INC ADR F	CAJ	12/17/2003 ^N	1,582.20		29.3000	11/05/2010	2,587.63	47.9200	1,005.43	63.55
260	CANON INC ADR F	CAJ	12/17/2003 ^N	7,618.00		29.3000	02/18/2011	12,766.01	49.1010	5,148.01	67.58
179	CARREFOUR SA-UNSPON ADR	144430-10-5	03/12/2009 ^N	1,159.33		6.4767	11/05/2010	1,900.94	10.6200	741.61	63.97
857	CARREFOUR SA-UNSPON ADR	144430-10-5	03/12/2009 ^N	5,550.53		6.4767	04/07/2011	7,738.56	9.0300	2,188.03	39.42
47	DEUTSCHE TELEKOM AG	DTEGY	03/09/2007 ^N	780.43		16.6050	02/18/2011	640.59	13.6300	-139.84	-17.92
839	DEUTSCHE TELEKOM AG	DTEGY	04/13/2007 ^N	14,698.03		17.5185	02/18/2011	11,435.35	13.6300	-3,262.68	-22.20
323	REED ELSEVIER NV SPN ADR	ENL	12/17/2003 ^N	8,683.26		26.8809	04/07/2011	8,411.72	26.0430	-271.54	-3.13
506	FOSTERS GROUP LTD NEW	FBRWY	12/17/2003 ^N	1,639.44		3.2400	11/05/2010	2,970.16	5.8700	1,330.72	81.17
3,310	FOSTERS GROUP LTD NEW	FBRWY	12/17/2003 ^N	10,724.40		3.2400	04/01/2011	19,531.93	5.9010	8,807.53	82.13
3,291	FOSTERS GROUP LTD NEW	FBRWY	12/17/2003 ^N	10,682.84		3.2400	05/25/2011	14,690.73	4.4640	4,027.89	37.78
3,017	FOSTERS GROUP LTD NEW	FBRWY	12/17/2003 ^N	9,775.08		3.2400	05/31/2011	13,916.85	4.6129	4,141.77	42.37
403	GLAXOSMITHKLINE PLC-ADR	GSK	06/01/2004 ^N	17,117.75		42.4758	02/18/2011	15,689.65	38.9329	-1,428.10	-8.34
277	GLAXOSMITHKLINE PLC-ADR	GSK	06/01/2004 ^N	11,765.79		42.4758	05/31/2011	12,014.66	43.3751	248.87	2.12

Schedule of Realized Gains and Losses

07/01/2010 - 06/30/2011

Tuesday, October 18, 2011
BEL3 BORGER LAWRENCE

Prepared For:
7571-0128
THE SERAPH FOUNDATION
DELAWARE INTL VALUE ACCT

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - Continued											
308	HONGKONG ELEC HLDG LTD F	438580-30-0	05/20/2002 ^N	1,185.80		3.8500	11/05/2010	1,989.64	6.4600	803.84	67.79
68	IBERDROLA SA-SPONSORED	IBDRY	10/23/2008 ^N	1,894.88		27.8659	11/05/2010	2,249.40	33.0800	354.52	18.71
327	IBERDROLA SA-SPONSORED	IBDRY	10/23/2008 ^N	9,112.15		27.8659	02/18/2011	11,474.20	35.0900	2,362.05	25.92
115	KAO CORP-SPONSORED ADR	KCRPY	05/23/2006 ^N	3,036.06		26.4005	11/05/2010	2,970.39	25.8300	-65.67	-2.16
443	KAO CORP-SPONSORED ADR	KCRPY	05/23/2006 ^N	11,695.44		26.4005	02/18/2011	11,920.90	26.9100	225.46	1.93
39	NATIONAL GRID PLC SA NEW	NGG	12/17/2003 ^N	1,588.62		40.7300	11/05/2010	1,867.30	47.8806	278.68	17.54
81	NATIONAL GRID PLC SA NEW	NGG	12/17/2003 ^N	3,299.43		40.7300	04/07/2011	3,925.83	48.4680	626.40	18.99
24	NATIONAL GRID PLC SA NEW	NGG	11/01/2005 ^N	1,105.18		46.0500	04/07/2011	1,163.21	48.4680	58.03	5.25
512	NIPPON TELE & TELE CORP	NTT	04/07/2005 ^N	11,415.14		22.2952	01/12/2011	11,428.62	22.3219	13.48	0.12
150	NIPPON TELE & TELE CORP	NTT	03/10/2006 ^N	3,235.28		21.5685	01/12/2011	3,348.23	22.3219	112.95	3.49
912	NIPPON TELE & TELE CORP	NTT	03/10/2006 ^N	19,670.47		21.5685	01/21/2011	20,584.93	22.5497	894.46	4.55
36	NOVARTIS AG	NVS	06/07/2007 ^N	2,004.28		55.6744	11/05/2010	2,107.04	58.5300	102.76	5.13
91	NOVARTIS AG	NVS	06/07/2007 ^N	5,065.35		55.6744	02/18/2011	5,190.80	57.0429	124.45	2.46
162	NOVARTIS AG	NVS	06/20/2007 ^N	9,023.37		55.6998	02/18/2011	9,240.77	57.0429	217.40	2.41
457	POWER ASSETS HLDGS LTD	HGKGY	05/20/2002 ^N	1,759.45		3.8500	03/18/2011	2,933.24	6.4186	1,173.79	66.71
2,664	POWER ASSETS HLDGS LTD	HGKGY	12/17/2003 ^N	10,789.20		4.0500	03/18/2011	17,098.82	6.4186	6,309.62	58.48
2,088	POWER ASSETS HLDGS LTD	HGKGY	12/17/2003 ^N	8,456.40		4.0500	03/24/2011	13,428.09	6.4312	4,971.69	58.79
2,183	POWER ASSETS HLDGS LTD	HGKGY	12/17/2003 ^N	8,841.15		4.0500	03/30/2011	14,386.13	6.5902	5,544.98	62.72
162	RWE AGKTIENGESSELLSCHAFT	RWEOY	07/22/2003 ^N	4,560.30		28.1500	02/18/2011	11,586.01	71.5200	7,025.71	154.06
361	SASOL LTD SPONS ADR	SSL	09/13/2004 ^N	6,529.30		18.0867	09/01/2010	13,869.02	38.4190	7,339.72	112.41
392	SASOL LTD SPONS ADR	SSL	09/13/2004 ^N	7,089.98		18.0867	09/24/2010	17,084.60	43.5839	9,994.62	140.97
461	SASOL LTD SPONS ADR	SSL	09/13/2004 ^N	8,337.96		18.0867	10/18/2010	21,264.23	46.1271	12,926.27	155.03
45	ROYAL DUTCH SHL ADR CL A	RDSA	12/17/2003 ^N	2,232.00		49.6000	11/05/2010	3,044.19	67.6500	812.19	36.39
175	ROYAL DUTCH SHL ADR CL A	RDSA	12/17/2003 ^N	8,680.00		49.6000	02/18/2011	12,425.37	71.0035	3,745.37	43.15
198	ROYAL DUTCH SHL ADR CL A	RDSA	12/17/2003 ^N	9,820.80		49.6000	05/10/2011	14,532.48	73.3978	4,711.68	47.98
50	SEVEN & I HOLDINGS ADR	SVNDY	03/12/2009 ^N	2,011.22		40.2243	11/05/2010	2,346.46	46.9300	335.24	16.67
45	SINGAPORE TELECOMM-ADR	SGAPY	07/29/2008 ^N	1,161.07		25.8016	11/05/2010	1,123.18	24.9600	-37.89	-3.26
72	SINGAPORE TELECOMM-ADR	SGAPY	08/18/2008 ^N	1,771.62		24.6057	11/05/2010	1,797.09	24.9600	25.47	1.44
505	SOCIETE GEN FR SPON ADR	SCGLY	05/20/2002 ^N	7,196.25		14.2500	01/24/2011	6,626.58	13.1222	-569.67	-7.92
1,092	SOCIETE GEN FR SPON ADR	SCGLY	12/17/2003 ^N	18,673.20		17.1000	01/24/2011	14,329.16	13.1222	-4,344.04	-23.26
454	SOCIETE GEN FR SPON ADR	SCGLY	12/17/2003 ^N	7,763.40		17.1000	04/07/2011	6,088.02	13.4100	-1,675.38	-21.58
150	SIEMENS A G - ADR	SI	09/22/2008 ^N	15,042.75		100.2850	09/24/2010	15,961.97	106.4150	919.22	6.11
2	SIEMENS A G - ADR	SI	09/29/2008 ^N	186.28		93.1379	09/24/2010	212.83	106.4150	26.55	14.25
135	SIEMENS A G - ADR	SI	09/29/2008 ^N	12,573.62		93.1379	10/19/2010	15,190.71	112.5257	2,617.09	20.81
216	SIEMENS A G - ADR	SI	09/29/2008 ^N	20,117.78		93.1379	11/02/2010	25,105.08	116.2292	4,987.30	24.79
167	TAIWAN SEMICONDUCTOR MFG	TSM	01/07/2008 ^N	1,442.64		8.6385	11/05/2010	1,857.53	11.1232	414.89	28.76

Schedule of Realized Gains and Losses

Tuesday, October 18, 2011
BEL3 BORGER LAWRENCE

07/01/2010 - 06/30/2011

Prepared For:
7571-0128
THE SERAPH FOUNDATION
DELAWARE INTL VALUE ACCT

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - Continued											
767	TAIWAN SEMICONDUCTOR MFG	TSM	01/07/2008 ^N	6,625.75		8.6385	04/07/2011	9,774.92	12.7446	3,149.17	47.53
431	TAKEDA PHARMACEUTICAL CO	TKPYY	07/01/2008 ^N	11,092.09		25.7357	02/18/2011	10,554.98	24.4900	-537.11	-4.84
506	TELECOM CORP NZ SPON ADR	NZT	05/17/2006 ^N	7,934.50		15.6808	02/18/2011	4,311.59	8.5211	-3,622.91	-45.66
145	2383 TELECOM CORP NZ SPON ADR	NZT	05/17/2006 ^N	2,277.45		15.6808	05/12/2011	1,323.77	9.1147	-953.68	-41.87
1,428	7617 TELECOM CORP NZ SPON ADR	NZT	08/07/2006 ^N	20,462.50		14.3218	05/12/2011	13,022.49	9.1147	-7,440.01	-36.36
290	7023 TELECOM CORP NZ SPON ADR	NZT	08/07/2006 ^N	4,163.38		14.3218	06/23/2011	2,902.19	9.9836	-1,261.19	-30.29
636	2977 TELECOM CORP NZ SPON ADR	NZT	08/08/2006 ^N	9,218.45		14.4682	06/23/2011	6,352.43	9.9836	-2,866.02	-31.09
27	TELEFONICA SA	TEF	10/21/2005 ^N	1,340.95		49.6648	11/05/2010	2,133.50	79.0200	792.55	59.10
153	TELEFONICA SA	TEF	10/21/2005 ^N	2,532.90		16.5549	02/18/2011	3,856.06	25.2035	1,323.16	52.24
379	TELEFONICA SA	TEF	01/31/2006 ^N	5,781.30		15.2541	02/18/2011	9,551.94	25.2035	3,770.64	65.22
630	TELSTRA CORP LTD	TLSSY	10/24/2005 ^N	9,751.59		15.4787	04/07/2011	9,330.12	14.8100	-421.47	-4.32
73	TOKIO MARINE HOLDING	TKOMY	12/17/2003 ^N	1,728.55		23.6787	11/05/2010	2,130.83	29.1900	402.28	23.27
318	TOKIO MARINE HOLDING	TKOMY	12/17/2003 ^N	7,529.83		23.6787	04/07/2011	8,388.67	26.3800	858.84	11.41
259	TOTAL S.A. SPONS ADR	TOT	12/17/2003 ^N	11,324.55		43.7242	02/18/2011	15,443.87	59.6300	4,119.32	36.38
122	TOYOTA MTR CORP ADR F	TM	10/14/2004 ^N	9,144.95		74.9586	02/18/2011	11,395.46	93.4072	2,250.51	24.61
519	UNILEVER PLC SPONS ADR F	UL	01/24/2006 ^N	11,935.27		22.9967	08/02/2010	15,016.69	28.9344	3,081.42	25.82
457	UNILEVER PLC SPONS ADR F	UL	01/24/2006 ^N	10,509.48		22.9967	02/18/2011	13,468.86	29.4729	2,959.38	28.16
227	2000 UNILEVER PLC SPONS ADR F	UL	01/24/2006 ^N	5,224.83		22.9967	06/22/2011	7,253.74	31.9273	2,028.91	38.83
147	8000 UNILEVER PLC SPONS ADR F	UL	03/01/2006 ^N	3,478.97		23.5383	06/22/2011	4,718.77	31.9273	1,239.80	35.64
84	UTD OVERSEAS BK SPON ADR	UOVEY	10/10/2006 ^N	1,770.17		21.0734	11/05/2010	2,404.87	28.6300	634.70	35.86
189	UTD OVERSEAS BK SPON ADR	UOVEY	10/10/2006 ^N	3,982.87		21.0734	04/07/2011	5,845.65	30.9300	1,862.78	46.77
1,211	UPM-KYMMENE CORP F	UPMKY	12/17/2003 ^N	22,248.07		18.3700	08/19/2010	17,517.06	14.4652	-4,729.01	-21.26
443	VODAFONE GROUP SPONS ADR	VOD	08/24/2009 ^N	9,580.14		21.6256	11/03/2010	12,387.79	27.9639	2,807.65	29.31
163	VODAFONE GROUP SPONS ADR	VOD	08/28/2009 ^N	3,551.60		21.7889	11/03/2010	4,558.04	27.9639	1,006.44	28.34
83	VODAFONE GROUP SPONS ADR	VOD	08/28/2009 ^N	1,808.48		21.7889	11/05/2010	2,354.72	28.3706	546.24	30.20
407	VINCI S.A.-ADR	VCISY	02/09/2010 ^N	5,291.82		13.0020	04/07/2011	6,357.21	15.6200	1,065.39	20.13
83	ZURICH FINANCIAL SVCS	ZFSVY	09/18/2009 ^N	1,965.00		23.6747	11/05/2010	2,029.31	24.4500	64.31	3.27
73	ZURICH FINANCIAL SVCS	ZFSVY	09/18/2009 ^N	1,728.25	1,594.66	23.6747	04/07/2011	1,964.38	26.9100	369.72	21.39
160	ZURICH FINANCIAL SVCS	ZFSVY	10/26/2009 ^N	3,919.67	3,626.85	24.4979	04/07/2011	4,305.52	26.9100	678.67	17.31
				644,771.36	26,275.80			782,231.82			137,886.87
Misc											
0	7087	TREASURY WINE ESTATS ADR	TSRY	05/23/2011 ^c				2.35	3.3158		
								2.35			

Schedule of Realized Gains and Losses

Tuesday, October 18, 2011
BEL3 BORGER LAWRENCE

07/01/2010 - 06/30/2011

Prepared For:

7571-0128
THE SERAPH FOUNDATION
DELAWARE INTL VALUE ACCT

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
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Report Summary

684,773.66 26,275.80 832,929.99 148,560.39

Realized Gains or Losses	
Short Term	10,693.52
Long Term	137,886.87

Legend
 (*) Security Held Away
 C - Covered Tax Lot
 N - Noncovered Tax Lot
 M - Net Row Contains Both Covered and Noncovered Tax Lots
 W - Open Date Reflects Wash Sale Date

Covered Tax Lot - Cost information for this tax lot is covered by IRS reporting requirements
 Noncovered Tax Lot - Cost information for this tax lot is not covered by IRS reporting requirements.
 Wash Sale Date - The cost for this tax lot has been adjusted due to wash sale activity as defined by the IRS regulations

This report is a service from your investment executive, not the official record of your account or a substitute for statements and confirmations. It is prepared as of trade rather than settlement date and its date may differ from your statement. The realized gains and losses noted above are the gross amounts, prior to fees and expenses. This report uses sources we believe are reliable, but we cannot guarantee their reliability or accuracy. Please call your local branch manager about discrepancies between this and your client statement.
 *Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown. Refer to your client statement or contact your investment executive for further information. Wells Fargo Advisors is the trade name used by two separate, registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail investment brokerage services. Wells Fargo Advisors, LLC, member NYSE/SIPC, and Wells Fargo Advisors Financial Network, LLC, member FINRA/SIPC. Wells Fargo Advisors is not a legal or tax advisor. Investment and Insurance Products are Not FDIC-Insured, Not Bank Guaranteed, and May Lose Money

See Adjustment Page Attached

WELLS FARGO

FEDERAL SCHEDULE D CHRONOLOGICALLY
07/01/2010 TO 06/30/2011

ACCOUNT #7571-0128
THE SERAPH FOUNDATION INC
TAXPAYER ID: 52-2030228

SHARES/UNITS	DESCRIPTION	DATE ACQUIRED	DATE DISPOSED	PROCEEDS	COST	GAIN/LOSS
	GAIN OR LOSS					
	TOTAL SHORT-TERM GAIN/LOSS (SEE SCHEDULE ATTACHED FOR DETAIL)	07/01/10	06/30/11	50,695.82	40,002.30	10,693.52
	ADJUSTED SHORT-TERM GAIN/LOSS			50,695.82	40,002.30	10,693.52
	TOTAL LONG-TERM GAIN/LOSS (SEE SCHEDULE ATTACHED FOR DETAIL)	07/01/10	06/30/11	782,231.82	644,771.36	137,460.46
	NATIONAL GRID PLC SA NEW COST BASIS ADJ. (PAGE 2 OF 4) NOT INCLUDED ON THE ORIGINAL SCH. D	VARIOUS	VARIOUS	-	(335.37)	335.37
	TREASURY WINE ESTATS ADR NOT INCLUDED ON THE ORIGINAL SCH. D	VARIOUS	05/23/11	2.35	-	2.35
	ZURICH FINANCIAL SVCS COST BASIS ADJ. (PAGE 3 OF 4) NOT INCLUDED ON THE ORIGINAL SCH. D	VARIOUS	12/07/09	-	(426.41)	426.41
	ADJUSTED LONG-TERM GAIN/LOSS			782,234.17	644,009.58	138,224.59
	TOTAL SHORT-TERM/LONG-TERM GAIN OR LOSS ACCOUNT #7571-0128 - WACHOVIA			832,929.99	684,011.88	148,918.11

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: GLENMEDE TRUST COMPANY, N.A.

ADDRESS: 1201 N. MARKET STREET, SUITE 1501
WILMINGTON, DE 19801-1163

TELEPHONE NUMBER: (215)419-6000

THE SERAPH FOUNDATION INC
 ACCOUNT #6018-01-4/1
 EIN: 52-2030228
 TAX YEAR ENDING 6/30/2011

ATTACHMENTS PAGE 6 FORM 990-PF
 PART VIII LIST OF OFFICERS, DIRECTORS, TRUSTEES, ETC.

NAME AND ADDRESS	TITLE	AVERAGE HOURS PER WEEK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCT
1. HENRY H. SPIRE C/O THE GLENMEDE TRUST CO., N.A. 1201 N. MARKET STREET - SUITE 1501 WILMINGTON, DE 19801-1163	OFFICER	FULL TIME	-0-	-0-	-0-
2. LINDA J. SPIRE C/O THE GLENMEDE TRUST CO., N.A. 1201 N. MARKET STREET - SUITE 1501 WILMINGTON, DE 19801-1163	OFFICER	FULL TIME	-0-	-0-	-0-
3. KIMBERLY SPIRE FOLTS C/O THE GLENMEDE TRUST CO., N.A. 1201 N. MARKET STREET - SUITE 1501 WILMINGTON, DE 19801-1163	OFFICER	FULL TIME	-0-	-0-	-0-
4. WILLIAM BRUCE SPIRE C/O THE GLENMEDE TRUST CO., N.A. 1201 N. MARKET STREET - SUITE 1501 WILMINGTON, DE 19801-1163	OFFICER	FULL TIME	-0-	-0-	-0-
TOTAL			<u>-0-</u>	<u>-0-</u>	<u>-0-</u>

THE SERAPH FOUNDATION INC
ACCOUNT #6018-01-4/1
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

**ATTACHMENTS PAGE 7 FORM 990-PF
PART VIII FIVE HIGHEST-PAID CONTRACTORS FOR PROFESSIONAL SERVICES**

<u>NAME AND ADDRESS</u>	<u>(b) TYPE OF SERVICE</u>	<u>(c) COMPENSATION</u>
1. WELLS FARGO SECURITIES 1000 CHESTERBROOK BOULEVARD SUITE 102 BERWYN, PA 19312	INVESTMENT SERVICES	137,398
2. UBS FINANCIAL SERVICES INC. 307 INTERNATIONAL CIRCLE, 4TH FLOOR HUNT VALLEY, MD 21030	INVESTMENT SERVICES	71,126
		<u>208,524</u>

THE SERAPH FOUNDATION INC

ACCOUNT #6018-01-4/1

EIN: 52-2030228

TAX YEAR ENDING 6/30/2011

PART XV, FORM 990-PF, PAGE 11

GRANTS AND CONTRIBUTIONS - PAID-

NO.	Grantee Organization and Project Description	Grant Amount	Payment Date
1	Tangier Island Health Foundation Irvington, Virginia Addition to Endowment	150,000.00	11/12/2010
2	Wye River Upper School Wye Mills, MD Aid for five students for one year	65,000.00	11/12/2010
3	University of Maryland Cambridge, MD One year match for France-Merrick Professorship	150,000.00	11/12/2010
4	Talbot Hospice Foundation, Inc. Easton, MD To be used at their discretion for their \$5mm comprehensive campaign	250,000.00	11/12/2010
5	Grammar School Putney, VT Current scholarships \$12,500; Endowment \$12,500	25,000.00	11/12/2010

THE SERAPH FOUNDATION INC
 ACCOUNT #6018-01-4/1
 EIN: 52-2030228
 TAX YEAR ENDING 6/30/2011

PART XV, FORM 990-PF, PAGE 11
GRANTS AND CONTRIBUTIONS -PAID-

NO.	Grantee Organization and Project Description	Grant Amount	Payment Date
6	Eastern Shore Land Conservancy Queenstown, MD Purchase & protection of the Miles Point Green property in St. Michaels	50,000.00	11/12/2010
7	University of the Cumberlands - Cumberland College Williamsburg, KY Seraph Endowment \$50,000; Humanities Endowed Scholar \$50,000	100,000.00	11/12/2010
8	Connecticut Children's Medical Center Foundation, Inc. Hartford, CT Research & Technology Fund \$150,000; \$100,000 Clinical Care Center	250,000.00	11/12/2010
9	Association of Small Foundations Winooski, VT General Operating Grant	1,000.00	11/19/2010

THE SERAPH FOUNDATION INC
 ACCOUNT #6018-01-4/1
 EIN: 52-2030228
 TAX YEAR ENDING 6/30/2011

PART XV, FORM 990-PF, PAGE 11
GRANTS AND CONTRIBUTIONS -PAID-

NO.	Grantee Organization and Project Description	Grant Amount	Payment Date
10	Washington College Chestertown, MD \$1.5mm (2 payments of \$750,000) toward the Endowed Chair in Chemistry to be named in honor of Frank J. Creegan, Ph.D. (gift is to be anonymous)	750,000.00	4/14/2011
11	National Parks Conservation Association Washington, DC Challenge grant for the "Renewing Our Promise" campaign	150,000.00	4/14/2011
12	St. John School Old Saybrook, Connecticut White boards \$4,800; Software \$10,200; Tuition assistance \$20,000	35,000.00	4/14/2011
13	Stony Brook University Medical Center Stony Brook, New York School Re-Entry Program - \$25,000 a year for 4 years for a total of \$100,000	25,000.00	4/14/2011

THE SERAPH FOUNDATION INC
ACCOUNT #6018-01-4/1
EIN: 52-2030228
TAX YEAR ENDING 6/30/2011

PART XV, FORM 990-PF, PAGE 11
GRANTS AND CONTRIBUTIONS -PAID-

<u>NO.</u>	<u>Grantee Organization and Project Description</u>	<u>Grant Amount</u>	<u>Payment Date</u>
14	Hospice of Lancaster County Lancaster, PA Extraordinary, The Building Campaign for Hospice of Lancaster County. \$50,000 per year for 4 years for a total gift of \$200,000.	50,000.00	4/14/2011
Grand Totals		<u><u>2,051,000.00</u></u>	