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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2010Open to Public
Inspection**A** For the 2010 calendar year, or tax year beginning **JUL 1, 2010** and ending **JUN 30, 2011****B** Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization**EDWARD J. GALLAGHER JR. FOUNDATION, INC**

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address)

C/O PNC BANK, 620 LIBERTY AVENUE

Room/suite

10THFL

City or town, state or country, and ZIP + 4

PITTSBURGH, PA 15222-2705**F** Name and address of principal officer **JACQUELINE STOKES****1426 AUTUMN LEAF ROAD, TOWSON, MD 21286****D** Employer identification number**52-1171984****E** Telephone number**412-768-5892****G** Gross receipts \$**6,256,658.****H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** Are all affiliates included? ☐ Yes ☐ No

If "No," attach a list (see instructions)

H(c) Group exemption number ▶**I** Tax-exempt status ☒ 501(c)(3) ☐ 501(c)() (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ **N/A****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: **1979** **M** State of legal domicile: **MD****Part I Summary**

Activities & Governance		Prior Year	Current Year
1	Briefly describe the organization's mission or most significant activities TO PROVIDE SUPPORT FOR THE FIVE NAMED PUBLIC CHARITIES IN THE LAST WILL AND TESTAMENT OF EDWARD J.		
2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets		
3	Number of voting members of the governing body (Part VI, line 1a)	3	6
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	6
5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.
Revenue			
8	Contributions and grants (Part VIII, line 1h)	0.	0.
9	Program service revenue (Part VIII, line 2g)	0.	0.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	364,416.	520,715.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,501.	3,649.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	365,917.	524,364.
Expenses			
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	200,736.	188,092.
14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
16b	Total fundraising expenses (Part IX, column (D), line 25)	0.	0.
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24)	49,496.	58,920.
18	Total expenses - add lines 13-17 (must equal Part IX, column (A), line 25)	250,232.	247,012.
19	Revenue less expenses - subtract line 18 from line 12	115,685.	277,352.
Net Assets or Fund Balances		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	8,329,789.	8,607,141.
21	Total liabilities (Part X, line 26)	0.	0.
22	Net assets or fund balances - subtract line 21 from line 20	8,329,789.	8,607,141.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: **Jacqueline Stokes, President/Director/Chairman** Date: **1/8/12**

Type or print name and title: **JACQUELINE STOKES, PRESIDENT/DIRECTOR/CHAIRMAN**

Print/Type preparer's name: **MICHAEL BOKESCH** Preparer's signature: **[Signature]** Date: **11/22/11** Check if self-employed: ☐ PTIN: **P00227658**

Firm's name: **PNC BANK, N.A.** Firm's EIN: **[Blank]**

Firm's address: **TRUST TAX DEPARTMENT** Phone no.: **412-768-5206**

PITTSBURGH, PA 15222-2705

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

☒ X

- 1 Briefly describe the organization's mission.

TO PROVIDE SUPPORT FOR THE FIVE NAMED PUBLIC CHARITIES IN THE LAST WILL AND TESTAMENT OF EDWARD J. GALLAGHER, JUNIOR.

- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 122,596. including grants of \$ 122,596.) (Revenue \$ _____)

THE UNIVERSITY OF ARIZONA FOR THE PURCHASE OF WORTHWILE INTERNATIONAL PAINTINGS AND WORKS OF SCULPTURE AND OTHER WORKS OF ART, TO PROVIDE FUNDING FOR EDUCATIONAL SPEAKERS IN THE WORLD OF ART, DEFRAY EXPENSES AND PROVIDE NECESSARY EQUIPMENT FOR STUDENTS IN REGARDS TO ARTS AND CRAFTS, PROVIDE FUNDS FOR CHILDRENS DANCE PROGRAM AND FILMS AND EQUIPMENT FOR THE GALLAGHER COLLECTION.

4b (Code: _____) (Expenses \$ 28,716. including grants of \$ 28,716.) (Revenue \$ _____)

THE JOHNS HOPKINS HOSPITAL FOR THE USE OF SAID HOSPITAL FOR THE CHILDREN'S MEDICAL AND SURGICAL CENTER.

4c (Code: _____) (Expenses \$ 12,260. including grants of \$ 12,260.) (Revenue \$ _____)

THE METROPOLITAN MUSEUM OF ART FOR THE PURCHASE OF INTERNATIONAL PAINTINGS AND WORKS OF SCULPTURE.

- 4d Other program services (Describe in Schedule O)

(Expenses \$ 24,520. including grants of \$ 24,520.) (Revenue \$ _____)4e Total program service expenses **188,092.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		X
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

Form 990 (2010)

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21 ☒	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	☒
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	☒
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>	24a	☒
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	☒
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	☒
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26	☒
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27	☒
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a	☒
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b	☒
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	☒
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	☒
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	☒
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	☒
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	☒
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	☒
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34	☒
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35	☒
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		☐ Yes ☒ No
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	☒
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	☒
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	38 ☒	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	0	
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	0	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders.	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b	
c	Enter the amount of reserves on hand.	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

☒**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year		
1b Enter the number of voting members included in line 1a, above, who are independent		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	☒	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	☒	
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		☒
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		☒
6 Does the organization have members or stockholders?		☒
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		☒
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		☒
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	☒	
b Each committee with authority to act on behalf of the governing body?	☒	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		☒

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?		☒
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	☒	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13		☒
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		
13 Does the organization have a written whistleblower policy?		☒
14 Does the organization have a written document retention and destruction policy?		☒
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		☒
b Other officers or key employees of the organization		☒
If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		☒
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **MD**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☒ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **PNC BANK, N.A. - 412-768-5892**
620 LIBERTY AVENUE, PITTSBURGH, PA 15222

Check if Schedule O contains a response to any question in this Part VII ☐

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total								0.	0.	0.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								0.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

- 3** Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization		0

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f \$						
	h Total. Add lines 1a-1f						
Program Service Revenue	Business Code						
	2 a						
	b						
	c						
	d						
	e						
	f All other program service revenue						
g Total. Add lines 2a-2f							
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			244,365.			244,365.
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross Rents	(i) Real	(ii) Personal				
	b Less rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
	b Less cost or other basis and sales expenses						
	c Gain or (loss)						
	d Net gain or (loss)			276,350.			276,350.
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a					
	b Less direct expenses	b					
	c Net income or (loss) from fundraising events						
	9 a Gross income from gaming activities See Part IV, line 19	a					
	b Less direct expenses	b					
	c Net income or (loss) from gaming activities						
	10 a Gross sales of inventory, less returns and allowances	a					
	b Less cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue			Business Code				
11 a PARTNERSHIP INCOME	900099		2,303.			2,303.	
b PROCEEDS ON CLASS ACTI	900099		1,346.			1,346.	
c							
d All other revenue							
e Total. Add lines 11a-11d			3,649.				
12 Total revenue. See instructions.			524,364.	0.	0.	524,364.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	188,092.	188,092.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	15,988.		15,988.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a AGENT COMMISSIONS	41,911.		41,911.	
b FOREIGN TAX WITHHELD	1,021.		1,021.	
c				
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	247,012.	188,092.	58,920.	0.
26 Joint costs. Check here ☐ if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	31,717.	2	341,822.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment cost or other basis. Complete Part VI of Schedule D	10a		
	b Less: accumulated depreciation	10b	10c	
	11 Investments - publicly traded securities	8,298,072.	11	8,265,319.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	8,329,789.	16	8,607,141.	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	0.	26	0.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☒ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	8,299,648.	30	8,574,165.
	31 Paid-in or capital surplus, or land, building, or equipment fund	0.	31	0.
	32 Retained earnings, endowment, accumulated income, or other funds	30,141.	32	32,976.
33 Total net assets or fund balances	8,329,789.	33	8,607,141.	
34 Total liabilities and net assets/fund balances	8,329,789.	34	8,607,141.	

Form 990 (2010)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	524,364.
2	Total expenses (must equal Part IX, column (A), line 25)	2	247,012.
3	Revenue less expenses Subtract line 2 from line 1	3	277,352.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	8,329,789.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	0.
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	8,607,141.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII ☐1 Accounting method used to prepare the Form 990. ☒ Cash ☐ Accrual ☐ Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both

☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		

Form 990 (2010)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

EDWARD J. GALLAGHER JR. FOUNDATION, INC

Employer identification number

52-1171984

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I b ☐ Type II c ☒ Type III - Functionally integrated d ☐ Type III - Other
- e ☒ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**.
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

	Yes	No
11g(i)		X
11g(ii)		X
11g(iii)		X
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
METROPOLITAN MUSEUM OF ART	13-1624086	7	X		X		X		12,260.
GILMAN SCHOOL	52-0591604	2	X		X		X		12,260.
JOHNS HOPKINS HOSPITAL	52-0591656	3	X		X		X		28,716.
BALTIMORE MUSEUM OF ART	52-6000162	9	X		X		X		12,260.
UNIVERSITY OF ARIZONA	86-6004791	2	X		X		X		122,596.
Total									188,092.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
b 33 1/3% support test - 2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
17a 10% -facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐		
b 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐		

Schedule A (Form 990 or 990-EZ) 2010

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

► Attach to Form 990. ► See separate instructions.

OMB No. 1545-0047

2010

Open to Public
Inspection

Name of the organization

EDWARD J. GALLAGHER JR. FOUNDATION, INC

Employer identification number

52-1171984

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenues included in Form 990, Part VIII, line 1 ► \$

(ii) Assets included in Form 990, Part X ► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ► \$

b Assets included in Form 990, Part X ► \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations

- d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ☐ _____ %
 b Permanent endowment ☐ _____ %
 c Term endowment ☐ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c)) ☐ 0.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25

1. (a) Description of liability	(b) Amount
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	

Total. (Column (b) must equal Form 990, Part X, col (B) line 25) ▶

FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

EDWARD J. GALLAGHER JR. FOUNDATION, INC

Employer identification number
52-1171984

Part I General information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GILMAN SCHOOL 5407 ROLAN AVENUE BALTIMORE, MD 21210	52-0591604	501(C)(3)	12,260.	0.	FMV		THE GILMAN SCHOOL TO ACCUMULATE A FUND FOR BUILDING PURPOSES, FOR SCHOLARSHIPS OR FOR ITS
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028	13-1624086	501(C)(3)	12,260.	0.	FMV		THE METROPOLITAN MUSEUM OF ART FOR THE PURCHASE OF INTERNATIONAL PAINTINGS AND WORKS OF
JOHN HOPKINS HOSPITAL BAYVIEW 520 EASTERN AVENUE STE 372 BALTIMORE, MD 21224	52-0591656	501(C)(3)	28,716.	0.	FMV		THE JOHNS HOPKINS HOSPITAL FOR THE USE OF SAID HOSPITAL FOR THE CHILDREN'S MEDICAL AND
THE BALTO MUSEUM OF ART INC ART MUSEUM DRIVE BALTIMORE, MD 21218	52-6000162	501(C)(3)	12,260.	0.	FMV		SUPPORT FOR THE BALTIMORE MUSEUM OF ART FOR THE PURCHASE OF WORTHWILE AMERICAN PAINTINGS
ARIZONA BOARD OF REGENTS P.O. BOX 3520 TUCSON, AZ 85722	86-6004791	501(C)(3)	122,596.	0.	FMV		THE UNIVERSITY OF ARIZONA FOR THE PURCHASE OF WORTHWILE INTERNATIONAL PAINTINGS AND WORKS OF

2 Enter total number of section 501(c)(3) and government organizations

▶ 5.

3 Enter total number of other organizations

▶

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

SEE PART IV FOR COLUMN (H) DESCRIPTIONS

Schedule I (Form 990) (2010)

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information

SCHEDULE I, PART I, LINE 2: EDWARD GALLAGHER'S WILL STIPULATES WHAT ORGANIZATIONS RECEIVE GRANTS AND AT WHAT PERCENTAGES ON AN ANNUAL BASIS, THE BENEFICIARIES REPORT TO THE BOARD OF DIRECTORS ON HOW THE GRANTS WERE USED.

PART II, LINE 1, COLUMN (H):

NAME OF ORGANIZATION OR GOVERNMENT: GILMAN SCHOOL

(H) PURPOSE OF GRANT OR ASSISTANCE: THE GILMAN SCHOOL TO ACCUMULATE A

FUND FOR BUILDING PURPOSES, FOR SCHOLARSHIPS OR FOR ITS GENERAL CORPORATE

Part IV Supplemental Information

PURPOSES TO BE EXPENDED ON MAINTENANCE, CARE AND REPLACEMENT OF TREES AND SHRUBBERY ON THE SCHOOL GROUNDS.

NAME OF ORGANIZATION OR GOVERNMENT: METROPOLITAN MUSEUM OF ART

(H) PURPOSE OF GRANT OR ASSISTANCE: THE METROPOLITAN MUSEUM OF ART FOR THE PURCHASE OF INTERNATIONAL PAINTINGS AND WORKS OF SCULPTURE.

NAME OF ORGANIZATION OR GOVERNMENT: JOHN HOPKINS HOSPITAL BAYVIEW

(H) PURPOSE OF GRANT OR ASSISTANCE: THE JOHNS HOPKINS HOSPITAL FOR THE USE OF SAID HOSPITAL FOR THE CHILDREN'S MEDICAL AND SURGICAL CENTER.

NAME OF ORGANIZATION OR GOVERNMENT: ARIZONA BOARD OF REGENTS

(H) PURPOSE OF GRANT OR ASSISTANCE: THE UNIVERSITY OF ARIZONA FOR THE PURCHASE OF WORTHWILE INTERNATIONAL PAINTINGS AND WORKS OF SCULPTURE AND OTHER WORKS OF ART, TO PROVIDE FUNDING FOR EDUCATIONAL SPEAKERS IN THE WORLD OF ART, DEFRAY EXPENSES AND PROVIDE NECESSARY EQUIPMENT FOR STUDENTS IN REGARDS TO ARTS AND CRAFTS, PROVIDE FUNDS FOR CHILDRENS DANCE PROGRAM AND FILMS AND EQUIPMENT FOR THE GALLAGHER COLLECTION.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

EDWARD J. GALLAGHER JR. FOUNDATION, INC

Employer identification number

52-1171984

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

GALLAGHER, JUNIOR.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

THE GILMAN SCHOOL TO ACCUMULATE A FUND FOR BUILDING PURPOSES, FOR
SCHOLARSHIPS OR FOR ITS GENERAL CORPORATE PURPOSES TO BE EXPENDED ON
MAINTENANCE, CARE AND REPLACEMENT OF TREES AND SHRUBBERY ON THE SCHOOL
GROUNDS.

EXPENSES \$ 12,260. INCLUDING GRANTS OF \$ 12,260. REVENUE \$ 0.

SUPPORT FOR THE BALTIMORE MUSEUM OF ART FOR THE PURCHASE OF WORTHWILE
AMERICAN PAINTINGS

EXPENSES \$ 12,260. INCLUDING GRANTS OF \$ 12,260. REVENUE \$ 0.

FORM 990, PART VI, SECTION A, LINE 2: THE CHAIRMAN AND VICE CHAIRMAN OF
THE EDWARD J. GALAGHER, JR. FOUNDATION ARE MOTHER AND SON.

FORM 990, PART VI, SECTION A, LINE 3: THE DIRECTORS AND OFFICERS OF THE
EDWARD J. GALLAGHER, JR. FOUNDATION DELEGATED INVESTMENT MANAGEMENT DUTIES
TO PNC BANK.

FORM 990, PART VI, SECTION B, LINE 11: PNC BANK PREPARES THE TAX RETURNS
FOR THE EDWARD GALLAGHER JR FOUNDATION. PNC BANK THEN SENDS THE FORM 990
TO THE GOVERNING BODY FOR REVIEW AND SIGNATURE BEFORE FILING.

FORM 990, PART VI, SECTION C, LINE 18: FORM 990 AND RELATED FINANCIAL

Name of the organization

EDWARD J. GALLAGHER JR. FOUNDATION, INC

Employer identification number

52-1171984

STATEMENTS ARE MADE AVAILABLE THROUGH REQUEST AND FROM GUIDESTAR.ORG.

FORM 990, PART VI, SECTION C, LINE 19: FORM 990 AND RELATED FINANCIAL STATEMENTS ARE MADE AVAILABLE THROUGH REQUEST AND FROM GUIDESTAR.ORG. THE GOVERNING DOCUMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART VII CONTACT ADDRESSES FOR OFFICERS, DIRECTORS, ETC:

JACQUELINE STOKES - 1426 AUTUMN LEAF ROAD, TOWSON, MD 21286

DAVID STOKES - 150 SANDLEWOOD CIRCLE, DURANGO, CO 81301

MARK STOKES - 1426 AUTUMN LEAF ROAD, TOWSON, MD 21286

CHARLES GUERIN - C/O UNIV. OF ARIZONA ART MUSEUM, 1031 N. OLIVE RD.

TUCSON, AZ 85721

PAUL MCBRIDE - C/O GILMAN SCHOOL, 5407 ROLAND AVE, BALTIMORE, MD 21210

DOREEN BOLGER - C/O BALTIMORE MUSEUM OF ART, 10 ART MUSEUM DRIVE.

BALTIMORE, MD 21218

BANK 21
REGION 46
OFFICE 001

- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -
07/01/10 THROUGH 06/30/11
ACCOUNT 5882081 GALLAGHER EDWARD JR FND

DATE 11/17/11
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-TRANSACTION- DATE DESCRIPTION		-CODES- TRAN TAX INDV		HISTORY		- C A S H -		INCOME		PRINCIPAL		INVEST/UNITS	
TOTALS FOR TAX CODE 081		LONG TERM CAPITAL GAIN DISTRIBUTION										3,805.77 P	
TOTALS FOR TAX CODE 082		SHORT TERM CAPITAL GAIN DISTRIBUTION										2,953.26 I	
TOTALS FOR TAX CODE 831		SALES-COLLECTIVE FUNDS						3,178.65		720,907.62		766,503.54-P 2,953.26-I	

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- TRANSACTION ANALYSIS / SUMMARY -

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07/01/10 THROUGH 06/30/11
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DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
12-03-10	PURC 73.905 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/03/10 @ \$ 39.9600 BLACKROCK FDS US OPPORTUNITIES PORTFOLIO FUND 339 INSTITUTIONAL CLASS	073 082	41037-00001 12-03-10			2,953.26 I 73.905
12-03-10	PURC 95.239 SHS THRU REINVESTMENT OF CAP GAIN PAYABLE 12/03/10 @ 39.9600 BLACKROCK FDS US OPPORTUNITIES PORTFOLIO FUND 339 INSTITUTIONAL CLASS	083 081	41037-00002 12-03-10			3,805.77 95.239
05-25-11	MUTUAL FUND AGENT 05/24 SALE 73.905 SHS @ 43.01 BLACKROCK FDS US OPPORTUNITIES PORTFOLIO FUND 339 INSTITUTIONAL CLASS	075 831	41215-00002 05-25-11	3,178.65		2,953.26-I 73.905-
05-25-11	MUTUAL FUND AGENT 05/24 SALE 9,879.275 SHS @ 43.01 BLACKROCK FDS US OPPORTUNITIES PORTFOLIO FUND 339 INSTITUTIONAL CLASS	085 831	41215-00003 05-25-11		424,907.62	364,221.68- 9,879.275-
05-25-11	MUTUAL FUND AGENT 05/24 SALE 18,865.519 SHS @ 15.69 PNC INTERNATIONAL EQUITY FUND CLASS I	085 831	41215-00005 05-25-11		296,000.00	402,281.86- 18,865.519-

BANK 21
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-TRANSACTION-
DATE DESCRIPTION

TOTALS FOR TAX CODE 830 SALES

-TRANSACTION-
TRAN TAX INDV

-CODES-
HISTORY

ACCOUNT 5882081 GALLAGHER EDWARD JR FND

07/01/10 THROUGH 06/30/11

- C A S H -

INCOME

PRINCIPAL

INVEST/UNITS

2,130,270.33

1,932,747.42-P

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- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -

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- TRANSACTION ANALYSIS / SUMMARY -
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-TRANSACTION- DATE	DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
07-01-10	INVESTMENT TECHNOLOGY GROUP 06/28 SALE 1,390 SHS @ 58.7291 MISC 1.41 COMM 34.76 EXXON MOBIL CORP	085 830	0099 40882-00004 07-01-10		81,597.28	106,825.26- 1,390.000-
07-01-10	MERRILL LYNCH PROFESSIONAL CLR 06/28 SALE 2,990 SHS @ 10.5082 MISC .56 COMM 59.80 FORD MOTOR COMPANY	085 830	0551 40882-00005 07-01-10		31,359.16	29,819.80- 2,990.000-
07-01-10	ISI GROUP INC 06/28 SALE 440 SHS @ 27.9571 MISC .24 COMM 17.60 JOHNSON CONTROLS INC	085 830	9197 40882-00007 07-01-10		12,283.29	11,516.07- 440.000-
07-02-10	MACQUARIE SECURITIES (USA) INC 06/29 SALE 430 SHS @ 45.0258 MISC .35 COMM 17.20 COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117	085 830	8920 40883-00001 07-02-10		19,343.54	18,832.7 430.000-
07-02-10	CITATION GROUP/EQUITY & MUNIS 06/29 SALE 360 SHS @ 66.5409 MISC .44 COMM 14.40 CUMMINS INC	085 830	9053 40883-00004 07-02-10		23,939.89	17,394.04- 360.000-
07-02-10	BROWN BROTHERS HARRIMAN & CO 06/29 SALE 938 SHS @ 79.0108 MISC 1.28 COMM 37.52 OCCIDENTAL PETROLEUM CORP	085 830	0010 40883-00006 07-02-10		74,073.33	54,904.55- 938.000-
07-02-10	CITATION GROUP/EQUITY & MUNIS 06/29 SALE 300 SHS @ 49.4149 MISC .28 COMM 12.00 ROCKWELL AUTOMATION INC	085 830	9053 40883-00008 07-02-10		14,812.19	13,098.31- 300.000-
07-02-10	CITATION GROUP/EQUITY & MUNIS 06/29 SALE 430 SHS @ 64.8509 MISC .50 COMM 17.20 UNITED TECHNOLOGIES CORP	085 830	9053 40883-00009 07-02-10		27,868.19	22,987.19- 430.000-
07-09-10	CITATION GROUP/EQUITY & MUNIS 07/06 SALE 1,287 SHS @ 28.4095 MISC .65 COMM 51.48 QEP RESOURCES INC	085 830	9053 40890-00003 07-09-10		36,510.90	25,734.07- 1,287.000-

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- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -
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DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
07-14-10	MERRILL LYNCH PROFESSIONAL CLR 07/09 SALE 1,287 SHS @ 16.1917 MISC .38 COMM 25.74 QUESTAR CORP	085 830 0551	40895-00002 07-14-10	20,812.60	12,443.03- 1,287,000-	
07-28-10	BANC/AMERICA SEC.LLC.MONTGOMERY 07/23 SALE 1,470 SHS @ 27.6055 MISC .72 COMM 58.80 WESTERN DIGITAL CORP	085 830 0773	40909-00003 07-28-10	40,520.57	61,280.87- 1,470,000-	
08-05-10	CITATION GROUP/EQUITY & MUNIS 08/02 SALE 890 SHS @ 49.2815 MISC .77 COMM 35.60 ALLEGHENY TECHNOLOGIES INC	085 830 9053	40917-00001 08-05-10	43,824.17	42,298.94- 890,000-	
08-05-10	BARCLAYS CAPITAL LE 08/02 SALE 710 SHS @ 30.5489 MISC .40 COMM 28.40 AMERISOURCEBERGEN CORP	085 830 9299	40917-00002 08-05-10	21,660.92	19,614.8- 710,000-	
08-05-10	MKM PARTNERS LLC 08/02 SALE 1,459 SHS @ 29.2603 MISC .75 COMM 36.49 JOHNSON CONTROLS INC	085 830 8046	40917-00008 08-05-10	42,653.54	38,186.24- 1,459,000-	
08-05-10	MACQUARIE SECURITIES (USA) INC 08/02 SALE 879 SHS @ 49.8435 MISC .77 COMM 35.16 PRICE T ROWE GROUP INC	085 830 8920	40917-00011 08-05-10	43,776.51	34,739.85- 879,000-	
08-09-10	CITATION GROUP/EQUITY & MUNIS 08/04 SALE 1,471 SHS @ 24.9634 MISC .65 COMM 58.84 DOW CHEMICAL CO	085 830 9053	40921-00002 08-09-10	36,661.67	39,566.81- 1,471,000-	
08-09-10	BANC/AMERICA SEC.LLC.MONTGOMERY 08/04 SALE 801 SHS @ 55.7162 MISC .78 COMM 32.04 ROCKWELL AUTOMATION INC	085 830 0773	40921-00004 08-09-10	44,595.85	34,972.50- 801,000-	
08-13-10	BUCKINGHAM RESEARCH GROUP INC 08/10 SALE 960 SHS @ 42.607 MISC .72 COMM 38.40 HEWLETT-PACKARD CO	085 830 3619	40925-00002 08-13-10	40,863.60	48,175.78- 960,000-	
08-17-10	ABEL NOSER CORP 08/12 SALE 1,340 SHS @ 42.385 MISC .99 COMM 26.80 HASBRO INC	085 830 3621	40929-00002 08-17-10	56,768.11	51,481.43- 1,340,000-	

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- TRANSACTION-
DESCRIPTION

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DATE	DESCRIPTION	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
08-17-10	MKM PARTNERS LLC 08/12 SALE 280 SHS @ 69.3672 MISC .36 COMM 7.02 SHIRE PLC SPONSORED ADR		085 830 8046	40929-00004 08-17-10		19,415.44	12,105.61- 280.000-
08-30-10	BAYPOINT TRADING LLC 08/25 SALE 100 SHS @ 86.3812 MISC .18 COMM 2.51 APACHE CORPORATION		085 830 9552	40942-00004 08-30-10		8,635.43	8,007.10- 100.000-
08-30-10	BAYPOINT TRADING LLC 08/25 SALE 110 SHS @ 73.4349 MISC .16 COMM 2.76 CUMMINS INC		085 830 9552	40942-00005 08-30-10		8,074.91	5,314.84- 110.000-
08-30-10	CREDIT SUISSE FIRST BOSTON LLC 08/25 SALE 450 SHS @ 18.073 MISC .17 COMM 11.26 EMC CORP		085 830 0355	40942-00006 08-30-10		8,121.42	7,395.00- 450.000-
08-30-10	BAYPOINT TRADING LLC 08/25 SALE 240 SHS @ 30.8015 MISC .15 COMM 6.01 VIACOM INC CLASS B W I		085 830 9552	40942-00007 08-30-10		7,386.19	5,949.15- 240.000-
08-31-10	BARCLAYS CAPITAL LE 08/26 SALE 3,220 SHS @ 12.6053 MISC .71 COMM 80.51 BANK OF AMERICA CORP		085 830 9299	40943-00001 08-31-10		40,507.84	51,734.22- 3,220.000-
10-04-10	BARCLAYS CAPITAL LE 09/29 SALE 1,370 SHS @ 58.7877 MISC 1.36 COMM 34.25 HESS CORPORATION		085 830 9299	40977-00004 10-04-10		80,503.54	72,981.77- 1,370.000-
10-04-10	MERRILL LYNCH PROFESSIONAL CLR 09/29 SALE 590 SHS @ 68.6701 MISC .68 COMM 11.80 SHIRE PLC SPONSORED ADR		085 830 0551	40977-00007 10-04-10		40,502.87	25,508.24- 590.000-
10-26-10	BROWN BROTHERS HARRIMAN & CO 10/21 SALE 1,070 SHS @ 35.5224 MISC .64 COMM 42.80 COMERICA INC		085 830 0010	40999-00002 10-26-10		37,965.53	47,295.07- 1,070.000-

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- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -
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DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
11-04-10	INSTINET 11/01 SALE 1,280 SHS @ 31.1614 MISC .67 COMM 25.60 BEMIS COMPANY	085 830 0067	41008-00001 11-04-10		39,860.32	35,906.30- 1,280.000-
11-04-10	ABEL NOSER CORP 11/01 SALE 1,748 SHS @ 40.1555 MISC 1.19 COMM 34.96 METLIFE INC.	085 830 3621	41008-00004 11-04-10		70,155.67	65,738.38- 1,748.000-
11-04-10	MKM PARTNERS LLC 11/01 SALE 480 SHS @ 75.4099 MISC .61 COMM 12.00 WHIRLPOOL CORP	085 830 8046	41008-00005 11-04-10		36,184.14	50,806.70- 480.000-
02-07-11	DEUTSCHE MORG GRENFELL 02/02 SALE 650 SHS @ 65.8557 MISC .72 COMM 26.00 ENERGIZER HLDGS INC	085 830 0573	41108-00004 02-07-11		42,779.48	40,538.40- 650.000-
02-07-11	INSTINET 02/02 SALE 4,742 SHS @ 15.4796 MISC 1.41 COMM 47.42 FORD MOTOR COMPANY	085 830 0067	41108-00006 02-07-11		73,355.43	51,539.54- 4,742.000-
02-07-11	BROWN BROTHERS HARRIMAN & CO 02/02 SALE 1,740 SHS @ 32.4943 MISC .96 COMM 69.60 PUBLIC SERVICE ENTERPRISE GROUP INC	085 830 0010	41108-00008 02-07-11		56,469.53	55,977.22- 1,740.000-
02-16-11	JP MORGAN SECURITIES INC 02/11 SALE 50 SHS @ 28.46 MISC .03 COMM 2.00 AT&T INC	085 830 9211	41117-00001 02-16-11		1,420.97	1,253.98- 50.000-
02-16-11	INSTINET 02/11 SALE 50 SHS @ 26.55 MISC .03 COMM .50 AMERICAN WATER WORKS CO INC	085 830 0067	41117-00002 02-16-11		1,326.97	1,138.33- 50.000-
02-16-11	INSTINET 02/11 SALE 50 SHS @ 36.61 MISC .04 COMM .50 AMERISOURCEBERGEN CORP	085 830 0067	41117-00003 02-16-11		1,829.96	1,381.33- 50.000-

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- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -
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-TRANSACTION-		-CODES-		HISTORY		- C A S H -	
DATE	DESCRIPTION	TRAN	TAX	INDV	INCOME	PRINCIPAL	INVEST/UNITS
02-16-11	JP MORGAN SECURITIES INC 02/11 SALE 50 SHS @ 14.81 MISC .01 COMM 2.00 BANK OF AMERICA CORP	085	830	9211	41117-00005 02-16-11	738.49	803.33- 50.000-
02-16-11	INSTINET 02/11 SALE 50 SHS @ 25.23 MISC .02 COMM .50 BRISTOL MYERS SQUIBB CO	085	830	0067	41117-00006 02-16-11	1,260.98	1,092.76- 50.000-
02-16-11	INSTINET 02/11 SALE 50 SHS @ 52.19 MISC .05 COMM .50 CAPITAL ONE FINANCIAL CORP	085	830	0067	41117-00007 02-16-11	2,608.95	2,079.69- 50.000-
02-16-11	JP MORGAN SECURITIES INC 02/11 SALE 50 SHS @ 96.5757 MISC .09 COMM 2.00 CHEVRON CORPORATION	085	830	9211	41117-00008 02-16-11	4,826.69	3,476.69- 50.000-
02-16-11	JP MORGAN SECURITIES INC 02/11 SALE 250 SHS @ 4.88 MISC .02 COMM 10.00 CITIGROUP INC	085	830	9211	41117-00009 02-16-11	1,209.98	1,079.84- 250.000-
02-16-11	JP MORGAN SECURITIES INC 02/11 SALE 50 SHS @ 24.04 MISC .09 COMM 2.00 COMCAST CORPORATION CL A	085	830	9211	41117-00011 02-16-11	1,199.91	824.43- 50.000-
02-16-11	JP MORGAN SECURITIES INC 02/11 SALE 50 SHS @ 22.34 MISC .08 COMM 2.00 CORNING INC	085	830	9211	41117-00012 02-16-11	1,114.92	987.85- 50.000-
02-16-11	JP MORGAN SECURITIES INC 02/11 SALE 50 SHS @ 27.0315 MISC .03 COMM 2.00 EMC CORP	085	830	9211	41117-00013 02-16-11	1,349.55	821.72- 50.000-
02-16-11	JP MORGAN SECURITIES INC 02/11 SALE 100 SHS @ 21.36 MISC .04 COMM 4.00 GENERAL ELECTRIC CO	085	830	9211	41117-00016 02-16-11	2,131.96	1,469.40- 100.000-
02-16-11	BARCLAYS CAPITAL LE 02/11 SALE 740 SHS @ 21.7545 MISC .27 COMM 18.50 INTEL CORP	085	830	9299	41117-00017 02-16-11	16,079.56	13,607.61- 740.000-

BANK 21
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- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -
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-TRANSACTION-		- C A S H -		INVEST/UNITS	
DATE	DESCRIPTION	TRAN TAX INDV	HISTORY	INCOME	PRINCIPAL
02-16-11	JP MORGAN SECURITIES INC 02/11 SALE 50 SHS @ 21.7701 MISC .02 COMM 2.00 INTEL CORP	085 830	9211 41117-00018 02-16-11	1,086.48	919.43- 50.000-
02-16-11	JP MORGAN SECURITIES INC 02/11 SALE 50 SHS @ 46.7402 MISC .04 COMM 2.00 JPMORGAN CHASE & CO	085 830	9211 41117-00019 02-16-11	2,334.96	1,497.33- 50.000-
02-16-11	JP MORGAN SECURITIES INC 02/11 SALE 50 SHS @ 32.9703 MISC .03 COMM 2.00 LIMITED BRANDS INC	085 830	9211 41117-00020 02-16-11	1,646.48	1,183.92- 50.000-
02-16-11	JP MORGAN SECURITIES INC 02/11 SALE 50 SHS @ 33.0602 MISC .03 COMM 2.00 MERCK & CO INC	085 830	9211 41117-00021 02-16-11	1,650.98	1,502.2- 50.000-
02-16-11	INSTINET 02/11 SALE 50 SHS @ 27.295 MISC .03 COMM .50 MICROSOFT CORP	085 830	0067 41117-00022 02-16-11	1,364.22	1,278.32- 50.000-
02-16-11	INSTINET 02/11 SALE 50 SHS @ 77.84 MISC .08 COMM .50 NATIONAL OILWELL VARCO INC	085 830	0067 41117-00023 02-16-11	3,891.42	2,142.52- 50.000-
02-16-11	INSTINET 02/11 SALE 50 SHS @ 46.65 MISC .06 COMM .50 OGE ENERGY CORP	085 830	0067 41117-00024 02-16-11	2,331.94	1,952.01- 50.000-
02-16-11	BARCLAYS CAPITAL LE 02/11 SALE 990 SHS @ 63.5241 MISC 1.06 COMM 24.75 PEPSICO INC	085 830	9299 41117-00025 02-16-11	62,863.05	61,469.60- 990.000-
02-16-11	JP MORGAN SECURITIES INC 02/11 SALE 100 SHS @ 18.63 MISC .04 COMM 4.00 PFIZER INC	085 830	9211 41117-00026 02-16-11	1,878.96	1,849.04- 100.000-
02-16-11	INSTINET 02/11 SALE 50 SHS @ 42.39 MISC .04 COMM .50 UNITEDHEALTH GROUP INC	085 830	0067 41117-00028 02-16-11	2,118.96	1,497.06- 50.000-

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02-16-11	INSTINET	085 830	0067 41117-00029		2,251.46	1,328.73-
	02/11 SALE 50 SHS @ 45.04		02-16-11			50.000-
	MISC .04 COMM .50					
	VIACOM INC CLASS B W I					
02-16-11	JP MORGAN SECURITIES INC	085 830	9211 41117-00030		3,380.93	1,977.88-
	02/11 SALE 100 SHS @ 33.85		02-16-11			100.000-
	MISC .07 COMM 4.00					
	WELLS FARGO & COMPANY					
02-16-11	INSTINET	085 830	0067 41117-00031		2,926.44	2,043.56-
	02/11 SALE 50 SHS @ 58.54		02-16-11			50.000-
	MISC .06 COMM .50					
	WISCONSIN ENERGY CORP					
03-16-11	BNY CONVERGEX	085 830	0100 41145-00004		69,503.37	61,445.7-
	03/11 SALE 2,450 SHS @ 28.3792		03-16-11			2,450.00
	MISC 1.18 COMM 24.50					
	AT&T INC					
03-16-11	SANFORD C. BERNSTEIN AND CO.	085 830	0013 41145-00005		60,117.60	35,624.57-
	03/11 SALE 1,370 SHS @ 43.9222		03-16-11			1,370.000-
	MISC 1.02 COMM 54.80					
	AMERICAN EXPRESS CO					
03-16-11	BNY CONVERGEX	085 830	0100 41145-00006		37,508.31	37,949.38-
	03/11 SALE 700 SHS @ 53.6092		03-16-11			700.000-
	MISC .63 COMM 17.50					
	AMGEN INC					
03-16-11	CREDIT SUISSE FIRST BOSTON LLC	085 830	0355 41145-00011		37,840.52	28,413.99-
	03/11 SALE 1,200 SHS @ 31.5593		03-16-11			1,200.000-
	MISC .64 COMM 30.00					
	LIMITED BRANDS INC					
03-16-11	CITATION GROUP/EQUITY & MUNIS	085 830	9053 41145-00013		17,650.83	10,364.06-
	03/11 SALE 390 SHS @ 45.2993		03-16-11			390.000-
	MISC .30 COMM 15.60					
	VIACOM INC CLASS B W I					
03-21-11	BROWN BROTHERS HARRIMAN & CO	085 830	0010 41150-00001		57,036.02	50,378.59-
	03/16 SALE 1,430 SHS @ 39.926		03-21-11			1,430.000-
	MISC .96 COMM 57.20					
	ENTERPRISE PRODS PARTNERS L P					
	COM UNIT					

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03-30-11	INSTINET	085	830	0067	41159-00001	42,448.39	41,120.55-
	03/25 SALE 680 SHS @ 62.4453				03-30-11		680.000-
	MISC .82 COMM 13.60						
	ACE LIMITED						
	ISIN CH0044328745 SEDOL B3BQMF6						
05-20-11	INVESTMENT TECHNOLOGY GROUP	085	830	0099	41210-00001	49,757.67	52,868.88-
	05/17 SALE 2,050 SHS @ 24.2825				05-20-11		2,050.000-
	MISC .96 COMM 20.50						
	INVERSCO LTD						
	ISIN BMG491BT1088 SEDOL B28XP76						
05-20-11	CREDIT SUISSE FIRST BOSTON LLC	085	830	0355	41210-00004	58,879.93	50,341.92-
	05/17 SALE 1,480 SHS @ 39.8095				05-20-11		1,480.000-
	MISC 1.13 COMM 37.00						
	GENERAL MILLS INC						
05-20-11	CITATION GROUP/EQUITY & MUNIS	085	830	9053	41210-00006	38,942.49	34,207.17-
	05/17 SALE 1,850 SHS @ 21.0904				05-20-11		1,850.000-
	MISC .75 COMM 74.00						
	PFIZER INC						
05-27-11	INSTINET	085	830	0067	41217-00001	2,441.15	1,751.88-
	05/24 SALE 40 SHS @ 61.04				05-27-11		40.000-
	MISC .05 COMM .40						
	COOPER INDUSTRIES PLC						
	SEDOL B40K911 ISIN IE00B40K9117						
05-27-11	INSTINET	085	830	0067	41217-00002	2,782.34	2,295.04-
	05/24 SALE 80 SHS @ 34.79				05-27-11		80.000-
	MISC .06 COMM .80						
	SEADRILL LTD						
	SEDOL B09RMQ1						
	ISIN BMG7945E1057						
05-27-11	INSTINET	085	830	0067	41217-00004	2,810.69	2,257.17-
	05/24 SALE 90 SHS @ 31.2405				05-27-11		90.000-
	MISC .06 COMM .90						
	AT&T INC						
05-27-11	INSTINET	085	830	0067	41217-00005	4,065.52	3,187.33-
	05/24 SALE 140 SHS @ 29.05				05-27-11		140.000-
	MISC .08 COMM 1.40						
	AMERICAN WATER WORKS CO INC						
05-27-11	INSTINET	085	830	0067	41217-00006	3,278.33	2,210.13-
	05/24 SALE 80 SHS @ 40.99				05-27-11		80.000-
	MISC .07 COMM .80						
	AMERISOURCEBERGEN CORP						

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05-27-11	INSTINET 05/24 SALE 80 SHS @ 60.60 MISC .10 COMM .80 AMERIPRISE FINANCIAL INC		085 830	0067 41217-00007 05-27-11		4,847.10	3,480.64- 80,000-
05-27-11	INSTINET 05/24 SALE 20 SHS @ 122.18 MISC .05 COMM .20 APACHE CORPORATION		085 830	0067 41217-00008 05-27-11		2,443.35	1,601.42- 20,000-
05-27-11	INSTINET 05/24 SALE 110 SHS @ 31.06 MISC .07 COMM 1.10 ARCHER DANIELS MIDLAND CO		085 830	0067 41217-00009 05-27-11		3,415.43	3,909.78- 110,000-
05-27-11	INSTINET 05/24 SALE 20 SHS @ 127.00 MISC .05 COMM .20 AVALONBAY COMMUNITIES INC REIT		085 830	0067 41217-00010 05-27-11		2,539.75	1,933.7 20,000-
05-27-11	INSTINET 05/24 SALE 80 SHS @ 39.66 MISC .07 COMM .80 BCE INC ISIN CA05534B7604 SEDOL B188TJ4		085 830	0067 41217-00011 05-27-11		3,171.93	2,219.24- 80,000-
05-27-11	INSTINET 05/24 SALE 210 SHS @ 11.47 MISC .05 COMM 2.10 BANK OF AMERICA CORP		085 830	0067 41217-00012 05-27-11		2,406.55	3,373.97- 210,000-
05-27-11	INSTINET 05/24 SALE 40 SHS @ 66.49 MISC .06 COMM .40 BORG WARNER INC.		085 830	0067 41217-00013 05-27-11		2,659.14	2,673.50- 40,000-
05-27-11	INSTINET 05/24 SALE 90 SHS @ 28.31 MISC .05 COMM .90 BRISTOL MYERS SQUIBB CO		085 830	0067 41217-00014 05-27-11		2,546.95	1,966.8 90,000-
05-27-11	INSTINET 05/24 SALE 40 SHS @ 75.84 MISC .06 COMM .40 CSX CORP		085 830	0067 41217-00015 05-27-11		3,033.14	2,162.59- 40,000-

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05-27-11	INSTINET 05/24 SALE 90 SHS @ 53.19 MISC .10 COMM .90 CAPITAL ONE FINANCIAL CORP	085	830	0067	41217-00016 05-27-11		4,786.10	3,854.89- 90.000-
05-27-11	INSTINET 05/24 SALE 70 SHS @ 43.04 MISC .06 COMM .70 CENTURYLINK INC	085	830	0067	41217-00017 05-27-11		3,012.04	2,242.09- 70.000-
05-27-11	INSTINET 05/24 SALE 70 SHS @ 30.97 MISC .05 COMM .70 CHESAPEAKE ENERGY CORP	085	830	0067	41217-00018 05-27-11		2,167.15	2,298.21- 70.000-
05-27-11	INSTINET 05/24 SALE 110 SHS @ 102.61 MISC .22 COMM 1.10 CHEVRON CORPORATION	085	830	0067	41217-00019 05-27-11		11,285.78	7,648.89- 110.000-
05-27-11	INSTINET 05/24 SALE 60 SHS @ 64.73 MISC .08 COMM .60 CHUBB CORP	085	830	0067	41217-00020 05-27-11		3,883.12	3,496.89- 60.000-
05-27-11	INSTINET 05/24 SALE 120 SHS @ 40.57 MISC .10 COMM 1.20 CITIGROUP INC	085	830	0067	41217-00021 05-27-11		4,867.10	5,183.21- 120.000-
05-27-11	INSTINET 05/24 SALE 70 SHS @ 67.62 MISC .10 COMM .70 COCA COLA CO	085	830	0067	41217-00022 05-27-11		4,732.60	3,366.70- 70.000-
05-27-11	INSTINET 05/24 SALE 170 SHS @ 24.38 MISC .08 COMM 1.70 COMCAST CORPORATION CL A	085	830	0067	41217-00023 05-27-11		4,142.82	2,803.07- 170.000-
05-27-11	INSTINET 05/24 SALE 150 SHS @ 19.59 MISC .06 COMM 1.50 CORNING INC	085	830	0067	41217-00024 05-27-11		2,936.94	2,963.55- 150.000-
05-27-11	INSTINET 05/24 SALE 20 SHS @ 102.99 MISC .04 COMM .20 CUMMINS INC	085	830	0067	41217-00025 05-27-11		2,059.56	966.34- 20.000-

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DATE	DESCRIPTION	TRAN	TAX	INDV	INCOME	PRINCIPAL	INVEST/UNITS
05-27-11	INSTINET 05/24 SALE 60 SHS @ 41.06 MISC .05 COMM .60 DISNEY WALT CO	085	830	0067	41217-00026 05-27-11	2,462.95	2,569.39- 60.000-
05-27-11	INSTINET 05/24 SALE 110 SHS @ 23.68 MISC .06 COMM 1.10 DISCOVER FINANCIAL W/I	085	830	0067	41217-00027 05-27-11	2,603.64	2,658.12- 110.000-
05-27-11	INSTINET 05/24 SALE 50 SHS @ 62.15 MISC .06 COMM .50 DOLLAR TREE INC	085	830	0067	41217-00028 05-27-11	3,106.94	1,407.70- 50.000-
05-27-11	INSTINET 05/24 SALE 50 SHS @ 51.40 MISC .05 COMM .50 DUPONT E I DE NEMOURS & CO	085	830	0067	41217-00029 05-27-11	2,569.45	2,109.10- 50.000-
05-27-11	INSTINET 05/24 SALE 160 SHS @ 27.3901 MISC .09 COMM 1.60 EMC CORP	085	830	0067	41217-00030 05-27-11	4,380.73	2,629.51- 160.000-
05-27-11	INSTINET 05/24 SALE 30 SHS @ 100.57 MISC .06 COMM .30 EASTMAN CHEM CO	085	830	0067	41217-00031 05-27-11	3,016.74	2,445.77- 30.000-
05-27-11	INSTINET 05/24 SALE 80 SHS @ 49.88 MISC .08 COMM .80 EATON CORP	085	830	0067	41217-00033 05-27-11	3,989.52	2,978.18- 80.000-
05-27-11	INSTINET 05/24 SALE 70 SHS @ 30.99 MISC .05 COMM .70 EBAY INC	085	830	0067	41217-00034 05-27-11	2,168.55	2,400.78- 70.000-
05-27-11	INSTINET 05/24 SALE 80 SHS @ 59.33 MISC .10 COMM .80 EQUITY RESIDENTIAL SH BEN INT REIT	085	830	0067	41217-00035 05-27-11	4,745.50	3,021.45- 80.000-

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05-27-11	INSTINET 05/24 SALE 50 SHS @ 81.56 MISC .08 COMM .50 EXXON MOBIL CORP	085	830	0067 41217-00036 05-27-11			4,077.42	3,842.64- 50,000-
05-27-11	INSTINET 05/24 SALE 20 SHS @ 123.66 MISC .05 COMM .20 FRANKLIN RESOURCES INC	085	830	0067 41217-00037 05-27-11			2,472.95	2,510.73- 20,000-
05-27-11	INSTINET 05/24 SALE 430 SHS @ 19.12 MISC .16 COMM 4.30 GENERAL ELECTRIC CO	085	830	0067 41217-00038 05-27-11			8,217.14	6,318.42- 430,000-
05-27-11	INSTINET 05/24 SALE 20 SHS @ 136.01 MISC .06 COMM .20 GOLDMAN SACHS GROUP INC	085	830	0067 41217-00039 05-27-11			2,719.94	1,999.8 20,000-
05-27-11	INSTINET 05/24 SALE 40 SHS @ 77.64 MISC .06 COMM .40 HESS CORPORATION	085	830	0067 41217-00040 05-27-11			3,105.14	3,138.62- 40,000-
05-27-11	INSTINET 05/24 SALE 140 SHS @ 22.69 MISC .07 COMM 1.40 INTEL CORP	085	830	0067 41217-00041 05-27-11			3,175.13	2,574.41- 140,000-
05-27-11	INSTINET 05/24 SALE 200 SHS @ 42.4225 MISC .17 COMM 2.00 JPMORGAN CHASE & CO	085	830	0067 41217-00042 05-27-11			8,482.33	5,989.30- 200,000-
05-27-11	INSTINET 05/24 SALE 70 SHS @ 65.96 MISC .09 COMM .70 JOHNSON & JOHNSON	085	830	0067 41217-00043 05-27-11			4,616.41	4,295.09- 70,000-
05-27-11	INSTINET 05/24 SALE 80 SHS @ 39.14 MISC .07 COMM .80 LIMITED BRANDS INC	085	830	0067 41217-00044 05-27-11			3,130.33	1,894.27- 80,000-
05-27-11	INSTINET 05/24 SALE 40 SHS @ 87.22 MISC .07 COMM .40 M&T BK CORP	085	830	0067 41217-00045 05-27-11			3,488.33	3,159.94- 40,000-

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05-27-11	INSTINET		
05/24 SALE 130 SHS @ 36.91		4,796.90	3,905.86-
MISC .10 COMM 1.30			130.000-
MERCK & CO INC			
05-27-11	INSTINET		
05/24 SALE 160 SHS @ 17.58		2,811.14	2,384.05-
MISC .06 COMM 1.60			160.000-
METROPCS COMMUNICATIONS INC			
05-27-11	INSTINET		
05/24 SALE 90 SHS @ 24.18		2,175.25	2,300.97-
MISC .05 COMM .90			90.000-
MICROSOFT CORP			
05-27-11	INSTINET		
05/24 SALE 80 SHS @ 68.06		5,443.89	3,428.00-
MISC .11 COMM .80			80.000-
NATIONAL OILWELL VARCO INC			
05-27-11	INSTINET		
05/24 SALE 70 SHS @ 35.52		2,485.65	2,363.59-
MISC .05 COMM .70			70.000-
NORTHEAST UTILITIES			
05-27-11	INSTINET		
05/24 SALE 40 SHS @ 61.10		2,443.55	2,318.11-
MISC .05 COMM .40			40.000-
NOVARTIS AG			
SPONSORED ADR			
05-27-11	INSTINET		
05/24 SALE 90 SHS @ 50.06		4,504.41	3,513.61-
MISC .09 COMM .90			90.000-
OGE ENERGY CORP			
05-27-11	INSTINET		
05/24 SALE 50 SHS @ 86.15		4,306.91	3,149.18-
MISC .09 COMM .50			50.000-
PPG INDUSTRIES INC			
05-27-11	INSTINET		
05/24 SALE 320 SHS @ 20.54		6,569.47	5,916.92-
MISC .13 COMM 3.20			320.000-
PFIZER INC			

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05-27-11	INSTINET 05/24 SALE 40 SHS @ 69.94 MISC .06 COMM .40 PHILIP MORRIS INTERNAT-W/I	085	830	0067 41217-00055 05-27-11	2,797.14		2,744.80- 40.000-
05-27-11	INSTINET 05/24 SALE 70 SHS @ 67.10 MISC .10 COMM .70 PROCTER & GAMBLE CO	085	830	0067 41217-00056 05-27-11	4,696.20		4,110.10- 70.000-
05-27-11	INSTINET 05/24 SALE 70 SHS @ 61.67 MISC .09 COMM .70 PRUDENTIAL FINANCIAL, INC.	085	830	0067 41217-00057 05-27-11	4,316.11		3,825.02- 70.000-
05-27-11	INSTINET 05/24 SALE 70 SHS @ 77.41 MISC .11 COMM .70 JM SMUCKER CO/THE-NEW COM WI	085	830	0067 41217-00058 05-27-11	5,417.89		3,981.8 70.0
05-27-11	INSTINET 05/24 SALE 30 SHS @ 101.71 MISC .06 COMM .30 UNION PACIFIC CORP	085	830	0067 41217-00059 05-27-11	3,050.94		2,335.85- 30.000-
05-27-11	INSTINET 05/24 SALE 30 SHS @ 85.74 MISC .05 COMM .30 UNITED TECHNOLOGIES CORP	085	830	0067 41217-00060 05-27-11	2,571.85		1,603.76- 30.000-
05-27-11	INSTINET 05/24 SALE 100 SHS @ 47.94 MISC .10 COMM 1.00 UNITEDHEALTH GROUP INC	085	830	0067 41217-00061 05-27-11	4,792.90		2,994.11- 100.000-
05-27-11	INSTINET 05/24 SALE 40 SHS @ 54.99 MISC .05 COMM .40 VENTAS INC	085	830	0067 41217-00062 05-27-11	2,199.15		1,992.56- 40.000-
05-27-11	INSTINET 05/24 SALE 80 SHS @ 50.09 MISC .08 COMM .80 VIACOM INC CLASS B WI	085	830	0067 41217-00063 05-27-11	4,006.32		2,125.96- 80.000-
05-27-11	INSTINET 05/24 SALE 40 SHS @ 54.83 MISC .05 COMM .40 WAL-MART STORES INC	085	830	0067 41217-00064 05-27-11	2,192.75		1,986.74- 40.000-

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05/24 SALE 70 SHS @ 62.07
MISC .09 COMM .70
WATSON PHARMACEUTICAL

085 830 0067 41217-00065
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4,344.11 3,059.49-
70.000-

05-27-11 INSTINET
05/24 SALE 260 SHS @ 27.6701
MISC .14 COMM 2.60
WELLS FARGO & COMPANY

085 830 0067 41217-00066
05-27-11

7,191.49 5,142.50-
260.000-

05-27-11 INSTINET
05/24 SALE 180 SHS @ 31.17
MISC .11 COMM 1.80
WISCONSIN ENERGY CORP

085 830 0067 41217-00067
05-27-11

5,608.69 3,678.40-
180.000-

05-27-11 INSTINET
05/24 SALE 70 SHS @ 33.59
MISC .05 COMM .70
WYNDHAM WORLDWIDE CORP - W/I

085 830 0067 41217-00068
05-27-11

2,350.55 2,052.7
70.0

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TOTALS FOR TAX CODE 828		AMORTIZATIONS-PAYDOWNS								295,489.21		293,481.70-P	
TOTALS FOR TAX CODE 829		MATURITIES								89,999.46		89,709.69-P	
TOTALS FOR TAX CODE 830		SALES								2,762,039.29		2,646,898.16-P	

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07-12-10	WELLS FARGO SECURITIES 07/07 SALE 20,000 PAR @ 112.55 TIME WARNER INC NTS 05.675% DUE 11/15/2016	085 830	0250 40893-00001 07-12-10	22,510.00		19,014.00- 20,000.000-	
07-15-10	PRINCIPAL ON 9,538.01 PAR ACCRUED TO 07/15/10 PAYABLE 07/15/10 CNH EQUIPMENT TRUST SERIES 2009-A CLASS A3 05.280% DUE 11/15/2012	085 828	9999 40896-00002 07-15-10	615.99		615.95- 615.990-	
07-15-10	PRINCIPAL ON 25,501.60 PAR ACCRUED TO 06/30/10 PAYABLE 07/15/10 FEDERAL HOME LOAN MTG CORP GOLD POOL #G13222 04.500% DUE 06/01/2023	085 828	9999 40896-00007 07-15-10	843.15		808.63- 843.150-	
07-15-10	PRINCIPAL ON 5,711.68 PAR ACCRUED TO 07/15/10 PAYABLE 07/15/10 HYUNDAI AUTO REC TR SERIES 2007-A CLASS A3A 05.040% DUE 01/17/2012	085 828	9999 40896-00010 07-15-10	1,408.70		1,420.64- 1,408.700-	
07-15-10	PRINCIPAL ON 27,678.27 PAR ACCRUED TO 07/14/10 PAYABLE 07/15/10 HYUNDAI AUTO RECEIVABLES TRUST SERIES 2008-A CLASS A3 04.930% DUE 12/17/2012	085 828	9999 40896-00012 07-15-10	1,833.39		1,833.09- 1,833.390-	
07-15-10	PRINCIPAL ON 29,588.20 PAR ACCRUED TO 07/15/10 PAYABLE 07/15/10 MERCEDES BENZ AUTO REC SERIES 2009-1 CLASS A2 00.830% DUE 03/15/2012	085 828	9999 40896-00016 07-15-10	3,309.69		3,309.48- 3,309.690-	
07-15-10	PRINCIPAL ON 18,920.97 PAR ACCRUED TO 07/15/10 PAYABLE 07/15/10 NISSAN AUTO RECEIVABLES OWNER TR SERIES 2008-B CLASS A3 04.460% DUE 04/16/2012	085 828	9999 40896-00018 07-15-10	2,075.65		2,075.52- 2,075.650-	

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DATE	DESCRIPTION	TRAN	TAX	INDV		INCOME	PRINCIPAL
07-15-10	PRINCIPAL ON 15,000.00 PAR ACCURED TO 07/15/10 PAYABLE 07/15/10 USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013	085	828	9999	40896-00020 07-15-10	1,039.12	1,038.92- 1,039.120-
07-16-10	PRINCIPAL ON 8,717.40 PAR ACCURED TO 06/30/10 PAYABLE 07/16/10 CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037	085	828	9999	40897-00002 07-16-10	13.13	12.20- 13.130-
10-29-10	REVERSE ENTRY DATED 07/16/10 DUE TO PRINCIPAL ANNOUNCED IN ERROR CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037	084	828	9999	40897-00002 10-29-10	13.13-	12.20 13.130
07-19-10	WALL STREET ACCESS 07/14 SALE 10,000 PAR @ 110.474 BANK OF AMERICA CORP SR NTS 06.500% DUE 08/01/2016	085	830	8906	40900-00001 07-19-10	11,047.40	9,974.90- 10,000.000-
07-19-10	MORGAN STANLEY AND CO, INC 07/16 SALE 35,000 PAR @ 101.23 FEDERAL NATL MTG ASSN NTS CALL 03/23/11 @ 100 02.375% DUE 03/23/2012	085	830	0050	40900-00003 07-19-10	35,430.50	35,521.50- 35,000.000-
07-19-10	BARCLAYS CAPITAL INC FIX INCOME 07/16 SALE 15,000 PAR @ 100.329 GENERAL ELEC CAP CORP FDIC GUARANTEED VAR % DUE 12/09/2010	085	830	9645	40900-00005 07-19-10	15,049.35	15,000.00- 15,000.000-
07-19-10	PRINCIPAL ON 4,736.57 PAR ACCURED TO 07/01/10 PAYABLE 07/18/10 SALOMON BROTHERS MTG SEC VII SERIES 2000-C3 CLASS A2 06.592% DUE 10/18/2010	085	828	9999	40900-00010 07-19-10	1,244.70	1,216.50- 1,244.700-

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07-19-10	BARCLAYS CAPITAL INC FIX INCOME 07/16 SALE 35,000 PAR @ 99.7539 USA TREASURY NOTES 02.750% DUE 02/15/2019	085 830 9645	40900-00013 07-19-10		34,913.87	32,793.62- 35,000.000-
07-19-10	BARCLAYS CAPITAL INC FIX INCOME 07/16 SALE 10,000 PAR @ 103.4218 USA TREASURY NOTES 03.375% DUE 11/15/2019	085 830 9645	40900-00015 07-19-10		10,342.19	9,699.67- 10,000.000-
07-20-10	CHASE SECURITIES INC 07/15 SALE 10,000 PAR @ 123.57 NATIONAL FUEL GAS CO NTS 08.750% DUE 05/01/2019	085 830 9644	40901-00001 07-20-10		12,357.00	11,064.20- 10,000.000-
07-20-10	FTN FINANCIAL SECURITIES 07/15 SALE 20,000 PAR @ 101.6679 USA TREASURY NOTES 02.375% DUE 03/31/2016	085 830 0202	40901-00005 07-20-10		20,333.59	19,414.11- 20,000.000-
07-26-10	PRINCIPAL ON 6,661.66 PAR ACCRUED TO 07/25/10 PAYABLE 07/25/10 CATERPILLAR FINANCIAL ASSET TR SERIES 2008-A CLASS A3A 04.940% DUE 04/25/2014	085 828 9999	40907-00002 07-26-10		642.38	635.96- 642.380-
07-26-10	PRINCIPAL ON 78,821.44 PAR ACCRUED TO 06/30/10 PAYABLE 07/25/10 FEDERAL NATL MTG ASSN POOL #888223 05.500% DUE 01/01/2036	085 828 9999	40907-00004 07-26-10		1,683.63	1,773.34- 1,683.630-
07-26-10	PRINCIPAL ON 22,992.79 PAR ACCRUED TO 06/30/10 PAYABLE 07/25/10 FEDERAL NATL MTG ASSN POOL #964078 05.000% DUE 07/01/2023	085 828 9999	40907-00006 07-26-10		381.73	375.83- 381.730-
07-26-10	PRINCIPAL ON 21,528.02 PAR ACCRUED TO 06/30/10 PAYABLE 07/25/10 FEDERAL NATL MTG ASSN POOL #964293 05.000% DUE 07/01/2023	085 828 9999	40907-00008 07-26-10		528.95	520.44- 528.950-

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07-26-10	PRINCIPAL ON 25,209.23 PAR ACCURED TO 06/30/10 PAYABLE 07/25/10 FEDERAL NATL MTG ASSN POOL #964357 05.000% DUE 07/01/2023	085 828	9999	40907-00010 07-26-10		921.51	906.68- 921.510-
07-26-10	PRINCIPAL ON 27,550.09 PAR ACCURED TO 06/30/10 PAYABLE 07/25/10 FEDERAL NATL MTG ASSN POOL #975616 04.500% DUE 07/01/2023	085 828	9999	40907-00012 07-26-10		752.88	722.65- 752.880-
07-26-10	PRINCIPAL ON 25,230.60 PAR ACCURED TO 06/30/10 PAYABLE 07/25/10 FEDERAL NATL MTG ASSN POOL #981644 04.500% DUE 06/01/2023	085 828	9999	40907-00014 07-26-10		173.38	166.34- 173.380-
07-26-10	PRINCIPAL ON 61,978.43 PAR ACCURED TO 06/30/10 PAYABLE 07/25/10 FEDERAL NATL MTG ASSN POOL # AA9347 05.000% DUE 08/01/2039	085 828	9999	40907-00016 07-26-10		564.97	583.42- 564.970-
07-27-10	GREENWICH CAPITAL MARKETS 07/26 SALE 5,000 PAR @ 102.832 USA TREASURY NOTES 02.250% DUE 01/31/2015	085 830	0604	40908-00006 07-27-10		5,141.60	5,018.44- 5,000.000-
07-29-10	GREENWICH CAPITAL MARKETS 07/26 SALE 5,000 PAR @ 102.7929 USA TREASURY NOTES 02.250% DUE 01/31/2015	085 830	0604	40910-00003 07-29-10		5,139.65	5,018.44- 5,000.000-
07-30-10	BARCLAYS CAPITAL INC FIX INCOME 07/27 SALE 10,000 PAR @ 114.1465 FEDERAL NATL MTG ASSN NTS 05.000% DUE 02/13/2017	085 830	9645	40911-00001 07-30-10		11,414.65	10,342. 10,000.000-
08-03-10	CHASE SECURITIES INC 07/29 SALE 10,000 PAR @ 104.821 ENBRIDGE ENERGY PARTNERS SR UNSEC 05.200% DUE 03/15/2020	085 830	9644	40915-00003 08-03-10		10,482.10	9,995.90- 10,000.000-

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08-03-10	DEUTSCHE BANK ALEX BROWN 07/29 SALE 5,000 PAR @ 102.0507 USA TREASURY NOTES 02.375% DUE 03/31/2016	085 830	9631 40915-00007 08-03-10	5,102.54	4,853.53- 5,000.000-
08-04-10	DEUTSCHE BANK ALEX BROWN 07/30 SALE 15,000 PAR @ 115.3043 FEDERAL NATL MTG ASSN NTS 05.000% DUE 02/13/2017	085 830	9631 40916-00003 08-04-10	17,295.65	15,513.19- 15,000.000-
08-04-10	DEUTSCHE BANK ALEX BROWN 07/30 SALE 15,000 PAR @ 102.3789 USA TREASURY NOTES 02.375% DUE 03/31/2016	085 830	9631 40916-00007 08-04-10	15,356.84	14,560.60- 15,000.000-
08-06-10	FTN FINANCIAL SECURITIES 08/03 SALE 20,000 PAR @ 109.615 METLIFE INC NOTES 05.000% DUE 06/15/2015	085 830	0202 40918-00001 08-06-10	21,923.00	19,028.00- 20,000.000-
08-09-10	BNP PARIBAS SEC CORP 08/04 SALE 5,000 PAR @ 115.552 FEDERAL NATL MTG ASSN NTS 05.000% DUE 02/13/2017	085 830	9010 40921-00001 08-09-10	5,777.60	5,171.06- 5,000.000-
08-09-10	BANC/AMERICA SEC. LLC. MONTGOMERY 08/04 SALE 5,000 PAR @ 102.139 TIME WARNER INC CO GUARNT 03.150% DUE 07/15/2015	085 830	0773 40921-00006 08-09-10	5,106.95	4,994.05- 5,000.000-
08-10-10	DEUTSCHE BANK ALEX BROWN 08/03 SALE 10,000 PAR @ 100.8671 USA TREASURY NOTES 02.750% DUE 02/15/2019	085 830	9631 40922-00005 08-10-10	10,086.72	9,542.13- 10,000.000-
08-10-10	BARCLAYS CAPITAL INC FIX INCOME 08/05 SALE 10,000 PAR @ 101.6171 USA TREASURY NOTES 01.375% DUE 01/15/2013	085 830	9645 40922-00007 08-10-10	10,161.72	10,014.11- 10,000.000-
08-13-10	MERRILL LYNCH PROFESSIONAL CLR 08/10 SALE 15,000 PAR @ 108.239 JPMORGAN CHASE & CO NTS 04.650% DUE 06/01/2014	085 830	0551 40925-00004 08-13-10	16,235.85	14,969.10- 15,000.000-

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08-16-10	PRINCIPAL ON 8,922.02 PAR ACCURED TO 08/15/10 PAYABLE 08/15/10 CNH EQUIPMENT TRUST SERIES 2009-A CLASS A3 05.280% DUE 11/15/2012	085	828	9999	40928-00002 08-16-10	520.56	520.53- 520.560-
08-16-10	PRINCIPAL ON 24,658.45 PAR ACCURED TO 07/31/10 PAYABLE 08/15/10 FEDERAL HOME LOAN MTG CORP GOLD POOL #G13222 04.500% DUE 06/01/2023	085	828	9999	40928-00006 08-16-10	623.19	597.68- 623.190-
08-16-10	PRINCIPAL ON 4,302.98 PAR ACCURED TO 08/15/10 PAYABLE 08/15/10 HYUNDAI AUTO REC TR SERIES 2007-A CLASS A3A 05.040% DUE 01/17/2012	085	828	9999	40928-00010 08-16-10	136.19	137.34- 136.190-
08-17-10	REVERSE ENTRY DATED 08/16/10 PRINCIPAL PAID ON INCORRECT FACTOR HYUNDAI AUTO REC TR SERIES 2007-A CLASS A3A 05.040% DUE 01/17/2012	084	828	9999	40928-00010 08-17-10	136.19-	137.34 136.190
08-16-10	PRINCIPAL ON 25,844.89 PAR ACCURED TO 08/14/10 PAYABLE 08/15/10 HYUNDAI AUTO RECEIVABLES TRUST SERIES 2008-A CLASS A3 04.930% DUE 12/17/2012	085	828	9999	40928-00012 08-16-10	1,759.80	1,759.51- 1,759.800-
08-16-10	PRINCIPAL ON 35,000.00 PAR ACCURED TO 08/15/10 PAYABLE 08/15/10 MBNA CREDIT CARD MASTER NOTE TR SERIES 2005-A6 CLASS A6 04.500% DUE 01/15/2013	085	828	9999	40928-00016 08-16-10	35,000.00	35,000.00- 35,000.000-
08-16-10	PRINCIPAL ON 26,278.51 PAR ACCURED TO 08/15/10 PAYABLE 08/15/10 MERCEDES BENZ AUTO REC SERIES 2009-1 CLASS A2 00.830% DUE 03/15/2012	085	828	9999	40928-00018 08-16-10	3,194.66	3,194.45- 3,194.660-

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08-16-10	PRINCIPAL ON 16,845.32 PAR ACCURED TO 08/15/10 PAYABLE 08/15/10 NISSAN AUTO RECEIVABLES OWNER TR SERIES 2008-B CLASS A3 04.460% DUE 04/16/2012	085 828	9999 40928-00021 08-16-10	1,912.57		1,912.45- 1,912.570-
08-16-10	PRINCIPAL ON 13,960.88 PAR ACCURED TO 08/15/10 PAYABLE 08/15/10 USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013	085 828	9999 40928-00024 08-16-10	1,073.04		1,072.84- 1,073.040-
08-17-10	PRINCIPAL ON 8,704.27 PAR ACCURED TO 07/31/10 PAYABLE 08/17/10 CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037	085 828	9999 40929-00004 08-17-10	12.13		11.27- 12.130-
10-29-10	REVERSE ENTRY DATED 08/17/10 DUE TO RATE CHANGE CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037	084 828	9999 40929-00004 10-29-10	12.13-		11.27 12.130
08-17-10	MORGAN STANLEY AND CO, INC 08/12 SALE 5,000 PAR @ 116.9615 FEDERAL NATL MTG ASSN NTS 05.000% DUE 02/13/2017	085 830	0050 40929-00006 08-17-10	5,848.08		5,171.06- 5,000.000-
08-17-10	MORGAN STANLEY AND CO, INC 08/10 SALE 5,000 PAR @ 116.5885 FEDERAL NATL MTG ASSN NTS 05.000% DUE 02/13/2017	085 830	0050 40929-00008 08-17-10	5,829.39		5,171.06- 5,000.000-
08-17-10	BARCLAYS CAPITAL INC FIX INCOME 08/10 SALE 5,000 PAR @ 107.2583 FEDERAL HOME LOAN MTG CORP NTS 03.750% DUE 03/27/2019	085 830	9645 40929-00010 08-17-10	5,362.89		4,986.35- 5,000.000-

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08-17-10	PRINCIPAL ON 4,302.98 PAR ACCURED TO 08/14/10 PAYABLE 08/15/10 HYUNDAI AUTO REC TR SERIES 2007-A CLASS A3A 05.040% DUE 01/17/2012	085 828	9999 40929-00012 08-17-10	1,361.86		1,373.40- 1,361.860-
08-17-10	MORGAN STANLEY AND CO, INC 08/12 SALE 15,000 PAR @ 106.54 MORGAN STANLEY NOTES 05.300% DUE 03/01/2013	085 830	0050 40929-00015 08-17-10	15,981.00		14,944.20- 15,000.000-
08-17-10	BANC/AMERICA SEC.LLC.MONTGOMERY 08/12 SALE 15,000 PAR @ 110.934 UNITED TECHNOLOGIES CORP SR UNSEC 04.500% DUE 04/15/2020	085 830	0773 40929-00019 08-17-10	16,640.10		14,925.15- 15,000.000-
08-18-10	PRINCIPAL ON 3,491.87 PAR ACCURED TO 08/01/10 PAYABLE 08/18/10 SALOMON BROTHERS MTG SEC VII SERIES 2000-C3 CLASS A2 06.592% DUE 10/18/2010	085 828	9999 40930-00004 08-18-10	335.62		328.02- 335.620-
08-19-10	BANC/AMERICA SEC.LLC.MONTGOMERY 08/16 SALE 25,000 PAR @ 112.006 GENERAL ELECTRIC CO SR UNSECURED 05.250% DUE 12/06/2017	085 830	0773 40931-00001 08-19-10	28,001.50		24,797.00- 25,000.000-
08-23-10	BANC/AMERICA SEC.LLC.MONTGOMERY 08/20 SALE 25,000 PAR @ 117.0525 FEDERAL NATL MTG ASSN NTS 05.000% DUE 02/13/2017	085 830	0773 40935-00001 08-23-10	29,263.13		25,855.31- 25,000.000-
08-23-10	BARCLAYS CAPITAL INC FIX INCOME 08/20 SALE 30,000 PAR @ 106.0171 FEDERAL HOME LOAN MTG CORP NOTES 02.875% DUE 02/09/2015	085 830	9645 40935-00003 08-23-10	31,805.13		29,992.20- 30,000.000-
08-23-10	KEYBANC CAPITAL MARKETS INC. 08/18 SALE 5,000 PAR @ 107.444 TIME WARNER INC CO GUARNT 04.880% DUE 03/15/2020	085 830	0799 40935-00005 08-23-10	5,372.20		5,143.05- 5,000.000-

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08-23-10	BARCLAYS CAPITAL INC FIX INCOME 08/18 SALE 60,000 PAR @ 103.0156 USA TREASURY NOTES 02.750% DUE 02/15/2019	085 830	9645 40935-00009 08-23-10		61,809.37	57,252.78- 60,000.000-
08-25-10	PRINCIPAL ON 6,019.28 PAR ACCRUED TO 08/25/10 PAYABLE 08/25/10 CATERPILLAR FINANCIAL ASSET TR SERIES 2008-A CLASS A3A 04.940% DUE 04/25/2014	085 828	9999 40937-00003 08-25-10		546.70	541.23- 546.700-
08-25-10	PRINCIPAL ON 77,137.81 PAR ACCRUED TO 07/31/10 PAYABLE 08/25/10 FEDERAL NATL MTG ASSN POOL #888223 05.500% DUE 01/01/2036	085 828	9999 40937-00005 08-25-10		1,343.31	1,414.88- 1,343.310-
08-25-10	PRINCIPAL ON 22,611.06 PAR ACCRUED TO 07/31/10 PAYABLE 08/25/10 FEDERAL NATL MTG ASSN POOL #964078 05.000% DUE 07/01/2023	085 828	9999 40937-00007 08-25-10		761.62	749.84- 761.620-
08-25-10	PRINCIPAL ON 20,999.07 PAR ACCRUED TO 07/31/10 PAYABLE 08/25/10 FEDERAL NATL MTG ASSN POOL #964293 05.000% DUE 07/01/2023	085 828	9999 40937-00009 08-25-10		664.87	654.17- 664.870-
08-25-10	PRINCIPAL ON 24,287.73 PAR ACCRUED TO 07/31/10 PAYABLE 08/25/10 FEDERAL NATL MTG ASSN POOL #964357 05.000% DUE 07/01/2023	085 828	9999 40937-00011 08-25-10		637.94	627.67- 637.940-
08-25-10	PRINCIPAL ON 26,797.21 PAR ACCRUED TO 07/31/10 PAYABLE 08/25/10 FEDERAL NATL MTG ASSN POOL #975616 04.500% DUE 07/01/2023	085 828	9999 40937-00013 08-25-10		775.86	744.70- 775.860-

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08-25-10	PRINCIPAL ON 25,057.22 PAR ACCURED TO 07/31/10 PAYABLE 08/25/10 FEDERAL NATL MTG ASSN POOL #981644 04.500% DUE 06/01/2023	085 828	9999	40937-00015 08-25-10		1,356.23	1,301.13- 1,356.230-
08-25-10	PRINCIPAL ON 61,413.46 PAR ACCURED TO 07/31/10 PAYABLE 08/25/10 FEDERAL NATL MTG ASSN POOL # AA9347 05.000% DUE 08/01/2039	085 828	9999	40937-00017 08-25-10		408.14	421.47- 408.140-
08-30-10	GREENWICH CAPITAL MARKETS 08/25 SALE 45,000 PAR @ 112.7812 USA TREASURY NOTES 04.250% DUE 08/15/2014	085 830	0604	40942-00001 08-30-10		50,751.56	49,171.82- 45,000.000-
09-02-10	CREDIT SUISSE FIRST BOSTON LLC 08/30 SALE 10,000 PAR @ 116.068 ALLSTATE CORP SR NTS 06.200% DUE 05/16/2014	085 830	0355	40945-00001 09-02-10		11,606.80	9,985.90- 10,000.000-
09-07-10	KEYBANC CAPITAL MARKETS INC. 09/01 SALE 5,000 PAR @ 128.543 ATLANTIC CITY ELECTRIC 1ST MORTGAGE 07.750% DUE 11/15/2018	085 830	0799	40950-00001 09-07-10		6,427.15	4,977.05- 5,000.000-
09-10-10	BARCLAYS CAPITAL INC FIX INCOME 09/07 SALE 10,000 PAR @ 106.9296 USA TREASURY NOTES 03.375% DUE 11/15/2019	085 830	9645	40953-00003 09-10-10		10,693.00	10,691.32- 10,000.000-
09-15-10	PRINCIPAL ON 8,401.47 PAR ACCURED TO 09/15/10 PAYABLE 09/15/10 CNH EQUIPMENT TRUST SERIES 2009-A CLASS A3 05.280% DUE 11/15/2012	085 828	9999	40958-00004 09-15-10		396.43	396.41- 396.430-
09-15-10	PRINCIPAL ON 24,035.26 PAR ACCURED TO 08/31/10 PAYABLE 09/15/10 FEDERAL HOME LOAN MTG CORP GOLD POOL #G13222 04.500% DUE 06/01/2023	085 828	9999	40958-00008 09-15-10		990.05	949.52- 990.050-

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DATE	DESCRIPTION	TRAN TAX	INDV		INCOME	PRINCIPAL	INVEST/UNITS
09-15-10	PRINCIPAL ON 2,941.11 PAR ACCRUED TO 09/14/10 PAYABLE 09/15/10 HYUNDAI AUTO REC TR SERIES 2007-A CLASS A3A 05.040% DUE 01/17/2012	085	828	9999 40958-00013 09-15-10		1,359.06	1,370.58- 1,359.060-
09-15-10	PRINCIPAL ON 24,085.09 PAR ACCRUED TO 09/14/10 PAYABLE 09/15/10 HYUNDAI AUTO RECEIVABLES TRUST SERIES 2008-A CLASS A3 04.930% DUE 12/17/2012	085	828	9999 40958-00015 09-15-10		1,893.47	1,893.16- 1,893.470-
09-15-10	PRINCIPAL ON 23,083.85 PAR ACCRUED TO 09/15/10 PAYABLE 09/15/10 MERCEDES BENZ AUTO REC SERIES 2009-1 CLASS A2 00.830% DUE 03/15/2012	085	828	9999 40958-00018 09-15-10		3,174.95	3,174.75- 3,174.950-
09-15-10	PRINCIPAL ON 14,932.75 PAR ACCRUED TO 09/15/10 PAYABLE 09/15/10 NISSAN AUTO RECEIVABLES OWNER TR SERIES 2008-B CLASS A3 04.460% DUE 04/16/2012	085	828	9999 40958-00020 09-15-10		1,924.15	1,924.03- 1,924.150-
09-15-10	PRINCIPAL ON 12,887.84 PAR ACCRUED TO 09/15/10 PAYABLE 09/15/10 USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013	085	828	9999 40958-00024 09-15-10		1,055.53	1,055.33- 1,055.530-
09-16-10	STIFEL NICOLAUS & CO INC 09/13 SALE 25,000 PAR @ 110.296 JOHN DEERE CAPITAL CORP NOTES SERIES MTN 04.900% DUE 09/09/2013	085	830	0793 40959-00002 09-16-10		27,574.00	24,946.25- 25,000.000-
09-16-10	FORTIS INV SERVICES 09/13 SALE 70,000 PAR @ 105.5179 USA TREASURY NOTES TREASURY INFLATION PROTECTN SEC 00.625% DUE 04/15/2013	085	830	7253 40959-00005 09-16-10		73,862.57	66,089.81- 70,000.000-

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09-16-10	TORONTO DOMINION SEC (USA) INC 09/13 SALE 135,000 PAR @ 103.375 USA TREASURY NOTES 02.375% DUE 03/31/2016	085	830	9033 40959-00007 09-16-10	139,556.25		131,045.36- 135,000.000-
09-16-10	BARCLAYS CAPITAL INC FIX INCOME 09/13 SALE 10,000 PAR @ 105.7343 USA TREASURY NOTES 03.375% DUE 11/15/2019	085	830	9645 40959-00011 09-16-10	10,573.44		10,691.32- 10,000.000-
09-16-10	CITIGROUP GLOBAL MKTS INC 09/13 SALE 150,000 PAR @ 103.8945 USA TREASURY NOTES 02.250% DUE 01/31/2015	085	830	0418 40959-00013 09-16-10	155,841.80		150,553.27- 150,000.000-
09-17-10	PRINCIPAL ON 8,692.13 PAR ACCRUED TO 09/01/10 PAYABLE 09/17/10 CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037	085	828	9999 40960-00002 09-17-10	12.14		11.28 12.14
09-20-10	PRINCIPAL ON 3,156.25 PAR ACCRUED TO 09/01/10 PAYABLE 09/18/10 SALOMON BROTHERS MTG SEC VII SERIES 2000-C3 CLASS A2 06.592% DUE 10/18/2010	085	828	9999 40963-00002 09-20-10	699.95		684.09- 699.950-
09-27-10	PRINCIPAL ON 5,472.58 PAR ACCRUED TO 09/25/10 PAYABLE 09/25/10 CATERPILLAR FINANCIAL ASSET TR SERIES 2008-A CLASS A3A 04.940% DUE 04/25/2014	085	828	9999 40970-00002 09-27-10	498.49		493.50- 498.490-
09-27-10	WALL STREET ACCESS 09/22 SALE 5,000 PAR @ 106.296 CITIGROUP INC NTS 05.125% DUE 05/05/2014	085	830	8906 40970-00003 09-27-10	5,314.80		5,041.10- 5,000.000-
09-27-10	PRINCIPAL ON 75,794.50 PAR ACCRUED TO 08/31/10 PAYABLE 09/25/10 FEDERAL NATL MTG ASSN POOL #888223 05.500% DUE 01/01/2036	085	828	9999 40970-00008 09-27-10	1,650.75		1,738.70- 1,650.750-

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09-27-10	PRINCIPAL ON 21,849.44 PAR ACCURED TO 08/31/10 PAYABLE 09/25/10 FEDERAL NATL MTG ASSN POOL #964078 05.000% DUE 07/01/2023	085	828	9999	40970-00010 09-27-10	516.83 508.84- 516.830-
09-27-10	PRINCIPAL ON 20,334.20 PAR ACCURED TO 08/31/10 PAYABLE 09/25/10 FEDERAL NATL MTG ASSN POOL #964293 05.000% DUE 07/01/2023	085	828	9999	40970-00012 09-27-10	518.51 510.17- 518.510-
09-27-10	PRINCIPAL ON 23,649.78 PAR ACCURED TO 08/31/10 PAYABLE 09/25/10 FEDERAL NATL MTG ASSN POOL #964357 05.000% DUE 07/01/2023	085	828	9999	40970-00014 09-27-10	1,363.45 1,341.51- 1,363.450-
09-27-10	PRINCIPAL ON 26,021.35 PAR ACCURED TO 08/31/10 PAYABLE 09/25/10 FEDERAL NATL MTG ASSN POOL #975616 04.500% DUE 07/01/2023	085	828	9999	40970-00016 09-27-10	1,219.06 1,170.11- 1,219.060-
09-27-10	PRINCIPAL ON 23,700.99 PAR ACCURED TO 08/31/10 PAYABLE 09/25/10 FEDERAL NATL MTG ASSN POOL #981644 04.500% DUE 06/01/2023	085	828	9999	40970-00018 09-27-10	1,801.21 1,728.04- 1,801.210-
09-27-10	PRINCIPAL ON 61,005.32 PAR ACCURED TO 08/31/10 PAYABLE 09/25/10 FEDERAL NATL MTG ASSN POOL # AA9347 05.000% DUE 08/01/2039	085	828	9999	40970-00020 09-27-10	905.11 934.67- 905.110-
09-28-10	UBS SECURITIES LLC 09/23 SALE 15,000 PAR @ 105.986 KFW ISIN US500769DK78 SEDOL B53WK74 02.750% DUE 10/21/2014	085	830	0642	40971-00001 09-28-10	15,897.90 14,997.90- 15,000.000-

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09-28-10	BANC/AMERICA SEC.LLC.MONTGOMERY 09/23 SALE 10,000 PAR @ 111.522 NEWMONT MINING CORP ISIN US651639AL04 05.125% DUE 10/01/2019	085 830	0773 40971-00003 09-28-10		11,152.20	10,073.45- 10,000.000-
09-30-10	BANC/AMERICA SEC.LLC.MONTGOMERY 09/27 SALE 5,000 PAR @ 114.88 SAFEWAY INC SR UNSECURED 06.250% DUE 03/15/2014	085 830	0773 40973-00005 09-30-10		5,744.00	4,976.90- 5,000.000-
10-01-10	MATURITY PROCEEDS ON 15,000.000 PAR GREENPOINT BK BROOKLYN N Y MED TERM SUB BK NT BE TRANCH SB00001 09.250% DUE 10/01/2010	085 829	40974-00004 10-01-10		15,000.00	14,500.00- 15,000.000-
10-08-10	MAN SECURITIES INC/FIXED INCOME 10/05 SALE 10,000 PAR @ 106.018 DEUTSCHE BANK AG NOTES ISIN US2515A0U761 03.450% DUE 03/30/2015	085 830	0120 40981-00003 10-08-10		10,601.80	9,982.70- 10,000.000-
10-08-10	GOLDMAN, SACHS & CO. 10/05 SALE 10,000 PAR @ 118.356 SAFEWAY INC SR UNSECURED 06.350% DUE 08/15/2017	085 830	0005 40981-00005 10-08-10		11,835.60	11,748.60- 10,000.000-
10-14-10	MERRILL LYNCH PROFESSIONAL CLR 10/08 SALE 5,000 PAR @ 114.101 BANK OF AMERICA CORP SR NTS 06.500% DUE 08/01/2016	085 830	0551 40987-00003 10-14-10		5,705.05	4,987.45- 5,000.000-
10-14-10	DEUTSCHE BANK ALEX BROWN 10/06 SALE 15,000 PAR @ 105.8593 USA TREASURY NOTE 02.375% DUE 08/31/2014	085 830	9631 40987-00006 10-14-10		15,878.91	15,785.48- 15,000.000-
10-15-10	PRINCIPAL ON 8,005.04 PAR ACCRUED TO 10/15/10 PAYABLE 10/15/10 CNH EQUIPMENT TRUST SERIES 2009-A CLASS A3 05.280% DUE 11/15/2012	085 828	9999 40988-00002 10-15-10		404.87	404.84- 404.870-

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10-15-10	PRINCIPAL ON 35,000.00 PAR ACCRUED TO 10/15/10 PAYABLE 10/15/10 CHASE ISSUANCE TRUST SERIES 2005-A10 CLASS A10 04.650% DUE 12/17/2012	085 828 9999	40988-00005 10-15-10	35,000.00	35,146.29- 35,000.000-
10-15-10	PRINCIPAL ON 23,045.21 PAR ACCRUED TO 09/30/10 PAYABLE 10/15/10 FEDERAL HOME LOAN MTG CORP GOLD POOL #G13222 04.500% DUE 06/01/2023	085 828 9999	40988-00007 10-15-10	1,118.38	1,072.60- 1,118.380-
10-15-10	PRINCIPAL ON 1,582.05 PAR ACCRUED TO 10/15/10 PAYABLE 10/15/10 HYUNDAI AUTO REC TR SERIES 2007-A CLASS A3A 05.040% DUE 01/17/2012	085 828 9999	40988-00010 10-15-10	1,221.90	1,232.26- 1,221.900-
10-15-10	PRINCIPAL ON 22,191.62 PAR ACCRUED TO 10/14/10 PAYABLE 10/15/10 HYUNDAI AUTO RECEIVABLES TRUST SERIES 2008-A CLASS A3 04.930% DUE 12/17/2012	085 828 9999	40988-00012 10-15-10	1,812.43	1,812.13- 1,812.430-
10-15-10	PRINCIPAL ON 19,908.90 PAR ACCRUED TO 10/15/10 PAYABLE 10/15/10 MERCEDES BENZ AUTO REC SERIES 2009-1 CLASS A2 00.830% DUE 03/15/2012	085 828 9999	40988-00017 10-15-10	3,008.12	3,007.93- 3,008.120-
10-15-10	PRINCIPAL ON 13,008.60 PAR ACCRUED TO 10/15/10 PAYABLE 10/15/10 NISSAN AUTO RECEIVABLES OWNER TR SERIES 2008-B CLASS A3 04.460% DUE 04/16/2012	085 828 9999	40988-00020 10-15-10	1,845.00	1,844.89- 1,845.000-
10-15-10	PRINCIPAL ON 11,832.31 PAR ACCRUED TO 10/15/10 PAYABLE 10/15/10 USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013	085 828 9999	40988-00022 10-15-10	1,000.32	1,000.13- 1,000.320-

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10-15-10	PRINCIPAL ON 10,000.00 PAR ACCRUED TO 10/15/10 PAYABLE 10/15/10 WORLD OMNI AUTO RECEIVABLES TR SERIES 2009-A CLASS A3 03.330% DUE 05/15/2013	085 828	9999	40988-00026 10-15-10		89.99	89.97- 89.990-
10-18-10	WALL STREET ACCESS 10/13 SALE 15,000 PAR @ 112.959 BB&T CORPORATION SR UNSEC 05.700% DUE 04/30/2014	085 830	8906	40991-00001 10-18-10		16,943.85	16,483.80- 15,000.000-
10-18-10	PRINCIPAL ON 8,679.99 PAR ACCRUED TO 10/01/10 PAYABLE 10/17/10 CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037	085 828	9999	40991-00004 10-18-10		13.31	12.37- 13.310-
10-18-10	PRINCIPAL ON 2,456.30 PAR ACCRUED TO 10/01/10 PAYABLE 10/18/10 SALOMON BROTHERS MTG SEC VII SERIES 2000-C3 CLASS A2 06.592% DUE 12/18/2033	085 828	9999	40991-00006 10-18-10		863.12	843.57- 863.120-
10-20-10	REVERSE ENTRY DATED 10/18/10 PRINCIPAL PAID ON INCORRECT FACTOR SALOMON BROTHERS MTG SEC VII SERIES 2000-C3 CLASS A2 06.592% DUE 12/18/2033	084 828	9999	40991-00006 10-20-10		863.12-	843.57 863.120
10-20-10	PRINCIPAL ON 2,456.30 PAR ACCRUED TO 10/02/10 PAYABLE 10/18/10 SALOMON BROTHERS MTG SEC VII SERIES 2000-C3 CLASS A2 06.592% DUE 12/18/2033	085 828	9999	40993-00001 10-20-10		1,593.18	1,557.08- 1,593.180-
10-25-10	PRINCIPAL ON 4,974.09 PAR ACCRUED TO 10/25/10 PAYABLE 10/25/10 CATERPILLAR FINANCIAL ASSET TR SERIES 2008-A CLASS A3A 04.940% DUE 04/25/2014	085 828	9999	40998-00004 10-25-10		501.42	496.41- 501.420-

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10-25-10	PRINCIPAL ON 74,143.75 PAR ACCRUED TO 09/30/10 PAYABLE 10/25/10 FEDERAL NATL MTG ASSN POOL #888223 05.500% DUE 01/01/2036	085 828	9999 40998-00007 10-25-10	1,813.61		1,910.24- 1,813.610-
10-25-10	PRINCIPAL ON 21,332.61 PAR ACCRUED TO 09/30/10 PAYABLE 10/25/10 FEDERAL NATL MTG ASSN POOL #964078 05.000% DUE 07/01/2023	085 828	9999 40998-00009 10-25-10	946.26		931.62- 946.260-
10-25-10	PRINCIPAL ON 19,815.68 PAR ACCRUED TO 09/30/10 PAYABLE 10/25/10 FEDERAL NATL MTG ASSN POOL #964293 05.000% DUE 07/01/2023	085 828	9999 40998-00011 10-25-10	922.48		907.63- 922.480-
10-25-10	PRINCIPAL ON 22,286.33 PAR ACCRUED TO 09/30/10 PAYABLE 10/25/10 FEDERAL NATL MTG ASSN POOL #964357 05.000% DUE 07/01/2023	085 828	9999 40998-00013 10-25-10	710.94		699.50- 710.940-
10-25-10	PRINCIPAL ON 24,802.29 PAR ACCRUED TO 09/30/10 PAYABLE 10/25/10 FEDERAL NATL MTG ASSN POOL #975616 04.500% DUE 07/01/2023	085 828	9999 40998-00015 10-25-10	1,677.66		1,610.29- 1,677.660-
10-25-10	PRINCIPAL ON 21,899.79 PAR ACCRUED TO 09/30/10 PAYABLE 10/25/10 FEDERAL NATL MTG ASSN POOL #981644 04.500% DUE 06/01/2023	085 828	9999 40998-00017 10-25-10	578.59		555.09- 578.590-
10-25-10	PRINCIPAL ON 60,100.21 PAR ACCRUED TO 09/30/10 PAYABLE 10/25/10 FEDERAL NATL MTG ASSN POOL # AA9347 05.000% DUE 08/01/2039	085 828	9999 40998-00019 10-25-10	1,156.39		1,194.15- 1,156.390-

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10-25-10	GREENWICH CAPITAL MARKETS 10/20 SALE 5,000 PAR @ 102.2109 USA TREASURY NOTES 01.375% DUE 01/15/2013		085 830 0604	40998-00021 10-25-10		5,110.55	5,026.84- 5,000,000-
10-27-10	WALL STREET ACCESS 10/22 SALE 5,000 PAR @ 116.54 PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019		085 830 8906	41000-00001 10-27-10		5,827.00	4,995.40- 5,000,000-
10-27-10	CHASE SECURITIES INC 10/22 SALE 10,000 PAR @ 110.653 PROGRESS ENERGY INC SR NTS 04.875% DUE 12/01/2019		085 830 9644	41000-00005 10-27-10		11,065.30	9,980.90- 10,000,000-
10-29-10	WALL STREET ACCESS 10/26 SALE 10,000 PAR @ 106.172 WELLS FARGO & CO SR UNSEC 03.750% DUE 10/01/2014		085 830 8906	41002-00001 10-29-10		10,617.20	9,983.70- 10,000,000-
11-01-10	PRINCIPAL ON 8,717.40 PAR ACCRUED TO 08/01/10 PAYABLE 08/17/10 CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037		085 828 9999	41005-00002 11-01-10		9.92	9.22- 9.920-
11-02-10	PROCEEDS RECEIVED FROM TENDER OF 7,000,000 PAR AT 1.3432 PEPSICO INC SR UNSECURED 07.900% DUE 11/01/2018		085 830 9999	41006-00001 11-02-10		9,402.68	8,700.79- 7,000,000-
11-03-10	WELLS FARGO SECURITIES 10/29 SALE 5,000 PAR @ 115.522 SIMON PROPERTY GROUP LP SR UNSEC 06.750% DUE 05/15/2014		085 830 0250	41007-00004 11-03-10		5,776.10	5,472.15- 5,000,000-
11-09-10	BARCLAYS CAPITAL INC FIX INCOME 11/08 SALE 15,000 PAR @ 108.2734 USA TREASURY NOTES 03.375% DUE 11/15/2019		085 830 9645	41013-00002 11-09-10		16,241.02	16,056.63- 15,000,000-

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11-15-10 PRINCIPAL ON 7,600.17 PAR 085 828 9999 41019-00006 425.47 425.44-425.470-

ACCRUED TO 11/15/10 PAYABLE 11/15/10
CNH EQUIPMENT TRUST
SERIES 2009-A CLASS A3
05.280% DUE 11/15/2012

11-15-10 PRINCIPAL ON 15,000.00 PAR 085 828 9999 41019-00008 252.12 252.10-252.120-

ACCRUED TO 11/15/10 PAYABLE 11/15/10
CARMAX AUTO OWNER TR
SERIES 2009-1 CLASS A3
04.120% DUE 03/15/2013

11-15-10 PRINCIPAL ON 21,926.83 PAR 085 828 9999 41019-00013 971.14 931.38-971.140-

ACCRUED TO 10/31/10 PAYABLE 11/15/10
FEDERAL HOME LOAN MTG CORP
GOLD POOL #G13222
04.500% DUE 06/01/2023

11-15-10 MORGAN STANLEY AND CO, INC 085 830 0050 41019-00014 5,814.35 5,219.50-5,000,000-

11/09 SALE 5,000 PAR @ 116.287
FEDERAL FARM CREDIT BANK
UNSECURED
04.670% DUE 02/27/2018

11-15-10 PRINCIPAL ON 10,000.00 PAR 085 828 9999 41019-00017 698.80 698.78-698.800-

ACCRUED TO 11/15/10 PAYABLE 11/15/10
HONDA AUTO RECEIVABLES OWNER TR
SERIES 2009-2 CLASS A3
02.790% DUE 01/15/2013

11-15-10 REMOVE FRACTIONAL UNITS 081 830 00-0000 41019-00020 .02

HYUNDAI AUTO REC TR
SERIES 2007-A CLASS A3A
05.040% DUE 01/17/2012

11-15-10 PRINCIPAL ON 360.15 PAR 085 828 9999 41019-00021 360.13 363.18-360.130-

ACCRUED TO 11/15/10 PAYABLE 11/15/10
HYUNDAI AUTO REC TR
SERIES 2007-A CLASS A3A
05.040% DUE 01/17/2012

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11-15-10	PRINCIPAL ON 20,379.18 PAR ACCURED TO 11/14/10 PAYABLE 11/15/10 HYUNDAI AUTO RECEIVABLES TRUST SERIES 2008-A CLASS A3 04.930% DUE 12/17/2012	085	828	9999	41019-00023 11-15-10	1,683.91	1,683.64- 1,683.910-
11-15-10	PRINCIPAL ON 16,900.79 PAR ACCURED TO 11/15/10 PAYABLE 11/15/10 MERCEDES BENZ AUTO REC SERIES 2009-1 CLASS A2 00.830% DUE 03/15/2012	085	828	9999	41019-00028 11-15-10	2,934.48	2,934.29- 2,934.480-
11-15-10	PRINCIPAL ON 11,163.60 PAR ACCURED TO 11/15/10 PAYABLE 11/15/10 NISSAN AUTO RECEIVABLES OWNER TR SERIES 2008-B CLASS A3 04.460% DUE 04/16/2012	085	828	9999	41019-00031 11-15-10	1,696.74	1,696.64- 1,696.740-
11-15-10	PRINCIPAL ON 10,831.99 PAR ACCURED TO 11/15/10 PAYABLE 11/15/10 USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013	085	828	9999	41019-00033 11-15-10	928.38	928.20- 928.380-
11-15-10	GREENWICH CAPITAL MARKETS 11/08 SALE 5,000 PAR @ 108.1875 USA TREASURY NOTES 03.375% DUE 11/15/2019	085	830	0604	41019-00035 11-15-10	5,409.38	5,352.21- 5,000.000-
11-15-10	PRINCIPAL ON 9,910.01 PAR ACCURED TO 11/15/10 PAYABLE 11/15/10 WORLD OMNI AUTO RECEIVABLES TR SERIES 2009-A CLASS A3 03.330% DUE 05/15/2013	085	828	9999	41019-00037 11-15-10	711.63	711.50- 711.630-
11-18-10	PRINCIPAL ON 8,682.03 PAR ACCURED TO 11/01/10 PAYABLE 11/18/10 CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037	085	828	9999	41022-00003 11-18-10	146.95	136.53- 146.950-

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11-18-10	MATURITY PROCEEDS ON 15,000.000 PAR USA TREASURY BILL DTD 11/19/09 DUE 11/18/10	085	829	9999	41022-00004 11-18-10	14,999.65		14,999.65	14,999.65- 15,000.000-
11-19-10	PRINCIPAL ON 863.12 PAR ACCURED TO 11/02/10 PAYABLE 11/18/10 SALOMON BROTHERS MTG SEC VII SERIES 2000-C3 CLASS A2 06.592% DUE 12/18/2033	085	828	9999	41023-00002 11-19-10	863.12		863.12	843.57- 863.120-
11-23-10	BARCLAYS CAPITAL INC FIX INCOME 11/18 SALE 10,000 PAR @ 104.0898 USA TREASURY NOTES 02.250% DUE 01/31/2015	085	830	9645	41027-00003 11-23-10	10,408.98		10,408.98	10,078.55- 10,000.000-
11-26-10	LIBERTAS PARTNERS LLC 11/22 SALE 10,000 PAR @ 111.271 BEMIS COMPANY INC SR UNSEC 05.650% DUE 08/01/2014	085	830	9389	41030-00001 11-26-10	11,127.10		11,127.10	10,459.40- 10,000.000-
11-26-10	PRINCIPAL ON 4,472.68 PAR ACCURED TO 11/25/10 PAYABLE 11/25/10 CATERPILLAR FINANCIAL ASSET TR SERIES 2008-A CLASS A3A 04.940% DUE 04/25/2014	085	828	9999	41030-00004 11-26-10	418.71		418.71	414.52- 418.710-
11-26-10	PRINCIPAL ON 72,330.14 PAR ACCURED TO 10/31/10 PAYABLE 11/25/10 FEDERAL NATL MTG ASSN POOL #888223 05.500% DUE 01/01/2036	085	828	9999	41030-00006 11-26-10	1,869.88		1,869.88	1,969.51- 1,869.880-
11-26-10	PRINCIPAL ON 20,386.35 PAR ACCURED TO 10/31/10 PAYABLE 11/25/10 FEDERAL NATL MTG ASSN POOL #964078 05.000% DUE 07/01/2023	085	828	9999	41030-00008 11-26-10	611.20		611.20	601.75- 611.200-
11-26-10	PRINCIPAL ON 18,893.20 PAR ACCURED TO 10/31/10 PAYABLE 11/25/10 FEDERAL NATL MTG ASSN POOL #964293 05.000% DUE 07/01/2023	085	828	9999	41030-00010 11-26-10	834.43		834.43	821.00- 834.430-

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11-26-10	PRINCIPAL ON 21,575.39 PAR ACCURED TO 10/31/10 PAYABLE 11/25/10 FEDERAL NATL MTG ASSN POOL #964357 05.000% DUE 07/01/2023	085	828	9999 41030-00012 11-26-10	717.05		705.51- 717.050-
11-26-10	PRINCIPAL ON 23,124.63 PAR ACCURED TO 10/31/10 PAYABLE 11/25/10 FEDERAL NATL MTG ASSN POOL #975616 04.500% DUE 07/01/2023	085	828	9999 41030-00014 11-26-10	2,088.07		2,004.22- 2,088.070-
11-26-10	PRINCIPAL ON 21,321.20 PAR ACCURED TO 10/31/10 PAYABLE 11/25/10 FEDERAL NATL MTG ASSN POOL #981644 04.500% DUE 06/01/2023	085	828	9999 41030-00016 11-26-10	495.06		474.95- 495.060-
11-26-10	PRINCIPAL ON 58,943.81 PAR ACCURED TO 10/31/10 PAYABLE 11/25/10 FEDERAL NATL MTG ASSN POOL # AA9347 05.000% DUE 08/01/2039	085	828	9999 41030-00018 11-26-10	990.87		1,023.23- 990.870-
11-26-10	WELLS FARGO SECURITIES 11/22 SALE 10,000 PAR @ 104.392 PRUDENTIAL FINANCIAL INC SR UNSEC 03.875% DUE 01/14/2015	085	830	0250 41030-00019 11-26-10	10,439.20		9,985.60- 10,000.000-
12-02-10	MATURITY PROCEEDS ON 25,000.000 PAR BANK OF AMERICA CORP FDIC GUARANTEED VAR % DUE 12/02/2010	085	829	41036-00002 12-02-10	25,000.00		25,000.00- 25,000.000-
12-02-10	DEUTSCHE BANK ALEX BROWN 11/29 SALE 25,000 PAR @ 104.3203 USA TREASURY NOTES 02.250% DUE 01/31/2015	085	830	9631 41036-00004 12-02-10	26,080.08		25,244.04- 25,000.000-
12-03-10	MATURITY PROCEEDS ON 25,000.000 PAR GOLDMAN SACHS GROUP INC FDIC GTD VAR% DUE 12/03/2010	085	829	41037-00002 12-03-10	25,000.00		25,210.23- 25,000.000-

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12-06-10	MORGAN STANLEY AND CO, INC 12/03 SALE 10,000 PAR @ 111.936 FEDERAL FARM CREDIT BANK UNSECURED 04.670% DUE 02/27/2018		085 830	0050	41040-00003 12-06-10	11,193.60	10,439.00- 10,000.000-
12-06-10	MIZUHO SEC 12/01 SALE 3,000 PAR @ 131.643 PEPSICO INC SR UNSECURED 07.900% DUE 11/01/2018		085 830	2396	41040-00005 12-06-10	3,949.29	3,728.91- 3,000.000-
12-08-10	BANC/AMERICA SEC.LLC.MONTGOMERY 12/03 SALE 10,000 PAR @ 112.003 STANLEY WORKS NOTES 06.150% DUE 10/01/2013		085 830	0773	41042-00003 12-08-10	11,200.30	9,980.40- 10,000.000-
12-09-10	BARCLAYS CAPITAL INC FIX INCOME 12/08 SALE 75,000 PAR @ 100.4804 USA TREASURY NOTES 01.000% DUE 07/31/2011		085 830	9645	41043-00001 12-09-10	75,360.35	75,465.82- 75,000.000-
12-10-10	BARCLAYS CAPITAL INC FIX INCOME 12/07 SALE 15,000 PAR @ 103.2578 USA TREASURY NOTES 03.375% DUE 11/15/2019		085 830	9645	41044-00002 12-10-10	15,488.67	15,979.37- 15,000.000-
12-13-10	GREENWICH CAPITAL MARKETS 12/07 SALE 60,000 PAR @ 103.4414 USA TREASURY NOTES 02.250% DUE 01/31/2015		085 830	0604	41047-00005 12-13-10	62,064.85	60,585.70- 60,000.000-
12-15-10	PRINCIPAL ON 7,174.70 PAR ACCRUED TO 12/15/10 PAYABLE 12/15/10 CNH EQUIPMENT TRUST SERIES 2009-A CLASS A3 05.280% DUE 11/15/2012		085 828	9999	41049-00002 12-15-10	497.44	497.41- 497.440-
12-15-10	PRINCIPAL ON 14,747.88 PAR ACCRUED TO 12/15/10 PAYABLE 12/15/10 CARMAX AUTO OWNER TR SERIES 2009-1 CLASS A3 04.120% DUE 03/15/2013		085 828	9999	41049-00004 12-15-10	1,081.02	1,080.93- 1,081.020-

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12-15-10	PRINCIPAL ON 20,955.69 PAR ACCURED TO 11/30/10 PAYABLE 12/15/10 FEDERAL HOME LOAN MTG CORP GOLD POOL #G13222 04.500% DUE 06/01/2023	085 828	9999 41049-00007 12-15-10		1,199.52	1,150.42- 1,199.520-
12-15-10	PRINCIPAL ON 9,301.20 PAR ACCURED TO 12/15/10 PAYABLE 12/15/10 HONDA AUTO RECEIVABLES OWNER TR SERIES 2009-2 CLASS A3 02.790% DUE 01/15/2013	085 828	9999 41049-00010 12-15-10		743.19	743.17- 743.190-
12-15-10	PRINCIPAL ON 18,695.27 PAR ACCURED TO 12/15/10 PAYABLE 12/15/10 HYUNDAI AUTO RECEIVABLES TRUST SERIES 2008-A CLASS A3 04.930% DUE 12/17/2012	085 828	9999 41049-00012 12-15-10		1,673.57	1,673.30- 1,673.570-
12-15-10	PRINCIPAL ON 13,966.30 PAR ACCURED TO 12/15/10 PAYABLE 12/15/10 MERCEDES BENZ AUTO REC SERIES 2009-1 CLASS A2 00.830% DUE 03/15/2012	085 828	9999 41049-00016 12-15-10		3,066.69	3,066.49- 3,066.690-
12-15-10	PRINCIPAL ON 9,466.86 PAR ACCURED TO 12/15/10 PAYABLE 12/15/10 NISSAN AUTO RECEIVABLES OWNER TR SERIES 2008-B CLASS A3 04.460% DUE 04/16/2012	085 828	9999 41049-00018 12-15-10		1,706.12	1,706.01- 1,706.120-
12-15-10	PRINCIPAL ON 9,903.61 PAR ACCURED TO 12/15/10 PAYABLE 12/15/10 USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013	085 828	9999 41049-00021 12-15-10		908.67	908.50- 908.670-
12-15-10	PRINCIPAL ON 9,198.38 PAR ACCURED TO 12/15/10 PAYABLE 12/15/10 WORLD OMNI AUTO RECEIVABLES TR SERIES 2009-A CLASS A3 03.330% DUE 05/15/2013	085 828	9999 41049-00023 12-15-10		715.66	715.53- 715.660-

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12-16-10	CITIGROUP GLOBAL MKTS INC SAL 12/13 SALE 5,000 PAR @ 103.346 BERKSHIRE HATHWAY INC SR UNSEC 03.200% DUE 02/11/2015	085 830	0274	41050-00003 12-16-10	5,167.30	4,995.85- 5,000.000-	
12-16-10	GREENWICH CAPITAL MARKETS 12/14 SALE 15,000 PAR @ 103.5468 USA TREASURY NOTE 02.375% DUE 08/31/2014	085 830	0604	41050-00007 12-16-10	15,532.03	15,785.48- 15,000.000-	
12-16-10	GREENWICH CAPITAL MARKETS 12/14 SALE 15,000 PAR @ 101.4179 USA TREASURY NOTES 01.375% DUE 01/15/2013	085 830	0604	41050-00009 12-16-10	15,212.70	15,088.29- 15,000.000-	
12-17-10	PRINCIPAL ON 8,535.08 PAR ACCRUED TO 12/01/10 PAYABLE 12/17/10 CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037	085 828	9999	41051-00002 12-17-10	65.65	60.90- 65.650-	
12-21-10	MERRILL LYNCH PROFESSIONAL CLR 12/16 SALE 10,000 PAR @ 102.516 BERKSHIRE HATHWAY INC SR UNSEC 03.200% DUE 02/11/2015	085 830	0551	41055-00003 12-21-10	10,251.60	9,991.70- 10,000.000-	
12-21-10	CITIGROUP GLOBAL MKTS INC SAL 12/16 SALE 10,000 PAR @ 107.283 HOUSEHOLD FINANCE CORP NTS 07.000% DUE 05/15/2012	085 830	0274	41055-00007 12-21-10	10,728.30	9,387.50- 10,000.000-	
12-22-10	WALL STREET ACCESS 12/17 SALE 30,000 PAR @ 100.719 LOCKHEED MARTIN CORP SR NTS 04.250% DUE 11/15/2019	085 830	8906	41056-00001 12-22-10	30,215.70	29,727.90- 30,000.000-	
12-22-10	WALL STREET ACCESS 12/17 SALE 20,000 PAR @ 93.577 MICROSOFT CORP SR NOTES 03.000% DUE 10/01/2020	085 830	8906	41056-00003 12-22-10	18,715.40	19,827.20- 20,000.000-	

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12-22-10	BARCLAYS CAPITAL INC FIX INCOME 12/17 SALE 35,000 PAR @ 101.2656 USA TREASURY NOTES 03.375% DUE 11/15/2019	085 830 9645	41056-00009 12-22-10		35,442.97	37,285.20- 35,000.000-
12-22-10	WALL STREET ACCESS 12/17 SALE 20,000 PAR @ 96.416 WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020	085 830 8906	41056-00011 12-22-10		19,283.20	19,981.60- 20,000.000-
12-22-10	WALL STREET ACCESS 12/17 SALE 20,000 PAR @ 114.178 XTO ENERGY INC SR UNSECURED 05.500% DUE 06/15/2018	085 830 8906	41056-00013 12-22-10		22,835.60	22,861.80- 20,000.000-
12-27-10	PRINCIPAL ON 4,053.96 PAR ACCRUED TO 12/25/10 PAYABLE 12/25/10 CATERPILLAR FINANCIAL ASSET TR SERIES 2008-A CLASS A3A 04.940% DUE 04/25/2014	085 828 9999	41061-00002 12-27-10		416.02	411.86- 416.020-
12-27-10	PRINCIPAL ON 70,460.26 PAR ACCRUED TO 11/30/10 PAYABLE 12/25/10 FEDERAL NATL MTG ASSN POOL #888223 05.500% DUE 01/01/2036	085 828 9999	41061-00004 12-27-10		1,753.53	1,846.96- 1,753.530-
12-27-10	PRINCIPAL ON 19,775.14 PAR ACCRUED TO 11/30/10 PAYABLE 12/25/10 FEDERAL NATL MTG ASSN POOL #964078 05.000% DUE 07/01/2023	085 828 9999	41061-00006 12-27-10		236.98	233.31- 236.980-
12-27-10	PRINCIPAL ON 18,058.77 PAR ACCRUED TO 11/30/10 PAYABLE 12/25/10 FEDERAL NATL MTG ASSN POOL #964293 05.000% DUE 07/01/2023	085 828 9999	41061-00008 12-27-10		469.67	462.1- 469.670-

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12-27-10	PRINCIPAL ON 20,858.35 PAR ACCURED TO 11/30/10 PAYABLE 12/25/10 FEDERAL NATL MTG ASSN POOL #964357 05.000% DUE 07/01/2023	085	828	9999	41061-00010 12-27-10	901.08	886.58- 901.080-
12-27-10	PRINCIPAL ON 21,036.55 PAR ACCURED TO 11/30/10 PAYABLE 12/25/10 FEDERAL NATL MTG ASSN POOL #975616 04.500% DUE 07/01/2023	085	828	9999	41061-00012 12-27-10	2,148.22	2,061.96- 2,148.220-
12-27-10	PRINCIPAL ON 20,826.14 PAR ACCURED TO 11/30/10 PAYABLE 12/25/10 FEDERAL NATL MTG ASSN POOL #981644 04.500% DUE 06/01/2023	085	828	9999	41061-00014 12-27-10	1,280.33	1,228.32- 1,280.330-
12-27-10	PRINCIPAL ON 57,952.94 PAR ACCURED TO 11/30/10 PAYABLE 12/25/10 FEDERAL NATL MTG ASSN POOL # AA9347 05.000% DUE 08/01/2039	085	828	9999	41061-00016 12-27-10	1,151.05	1,188.64- 1,151.050-
01-05-11	UBS SECURITIES LLC 01/04 SALE 10,000 PAR @ 102.6914 USA TREASURY NOTES 02.250% DUE 01/31/2015	085	830	0642	41075-00002 01-05-11	10,269.14	10,097.62- 10,000.000-
01-10-11	BANC/AMERICA SEC.LLC.MONTGOMERY 01/05 SALE 5,000 PAR @ 102.29 BANK OF AMERICA CORP 05.625% DUE 07/01/2020	085	830	0773	41080-00003 01-10-11	5,114.50	4,982.10- 5,000.000-
01-11-11	BANC/AMERICA SEC.LLC.MONTGOMERY 01/06 SALE 10,000 PAR @ 103.274 BANK OF NOVA SCOTIA ISIN US064149A641 SEDOL B3NY5Y8 03.400% DUE 01/22/2015	085	830	0773	41081-00001 01-11-11	10,327.40	9,987.30- 10,000.000-
01-11-11	WELLS FARGO SECURITIES 01/06 SALE 10,000 PAR @ 103.003 WESTPAC BANKING CORP ISIN US961214BK83 SEDOL B3VGYG1 04.875% DUE 11/19/2019	085	830	0250	41081-00004 01-11-11	10,300.30	9,992.90- 10,000.000-

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01-13-11	MATURITY PROCEEDS ON 10,000.000 PAR USA TREASURY BILL DTD 01/14/2010 DUE 01/13/2011	085 829	9999 41083-00003 01-13-11		9,999.81	9,999.81- 10,000.000-
01-18-11	MERRILL LYNCH PROFESSIONAL CLR 01/12 SALE 15,000 PAR @ 109.778 BOEING CO SR UNSEC 05.000% DUE 03/15/2014	085 830	0551 41088-00005 01-18-11		16,466.70	14,933.70- 15,000.000-
01-18-11	PRINCIPAL ON 6,677.26 PAR ACCRUED TO 01/15/11 PAYABLE 01/15/11 CNH EQUIPMENT TRUST SERIES 2009-A CLASS A3 05.280% DUE 11/15/2012	085 828	9999 41088-00009 01-18-11		665.03	664.99- 665.030-
01-18-11	PRINCIPAL ON 13,666.85 PAR ACCRUED TO 01/15/11 PAYABLE 01/15/11 CARMAX AUTO OWNER TR SERIES 2009-1 CLASS A3 04.120% DUE 03/15/2013	085 828	9999 41088-00011 01-18-11		1,111.22	1,111.13- 1,111.220-
01-18-11	MORGAN STANLEY AND CO, INC 01/18 SALE 35,000 PAR @ 99.986 CITIGROUP INC FDIC GUARANTEED VAR % DUE 05/05/2011	085 830	0050 41088-00012 01-18-11		34,995.10	35,000.00- 35,000.000-
01-18-11	PRINCIPAL ON 8,469.43 PAR ACCRUED TO 01/01/11 PAYABLE 01/18/11 CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037	085 828	9999 41088-00017 01-18-11		1,589.95	1,477.16- 1,589.950-
01-18-11	PRINCIPAL ON 19,756.17 PAR ACCRUED TO 12/31/10 PAYABLE 01/15/11 FEDERAL HOME LOAN MTG CORP GOLD POOL #G13222 04.500% DUE 06/01/2023	085 828	9999 41088-00020 01-18-11		1,011.80	970.3- 1,011.8-

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01-18-11	PRINCIPAL ON 8,558.01 PAR ACCRUED TO 01/15/11 PAYABLE 01/15/11 HONDA AUTO RECEIVABLES OWNER TR SERIES 2009-2 CLASS A3 02.790% DUE 01/15/2013	085	828	9999	41088-00022 01-18-11	744.38	744.36- 744.380-
01-18-11	PRINCIPAL ON 17,021.70 PAR ACCRUED TO 01/15/11 PAYABLE 01/15/11 HYUNDAI AUTO RECEIVABLES TRUST SERIES 2008-A CLASS A3 04.930% DUE 12/17/2012	085	828	9999	41088-00024 01-18-11	1,653.39	1,653.12- 1,653.390-
01-18-11	MAN SECURITIES INC/FIXED INCOME 01/12 SALE 5,000 PAR @ 97.376 JPMORGAN CHASE & CO SR UNSEC 04.400% DUE 07/22/2020	085	830	0120	41088-00028 01-18-11	4,868.80	4,978.00- 5,000.00
01-18-11	MORGAN STANLEY AND CO, INC 01/12 SALE 15,000 PAR @ 101.414 KELLOGG CO NTS 04.150% DUE 11/15/2019	085	830	0050	41088-00033 01-18-11	15,212.10	14,947.80- 15,000.000-
01-18-11	PRINCIPAL ON 10,899.61 PAR ACCRUED TO 01/15/11 PAYABLE 01/15/11 MERCEDES BENZ AUTO REC SERIES 2009-1 CLASS A2 00.830% DUE 03/15/2012	085	828	9999	41088-00036 01-18-11	3,008.93	3,008.73- 3,008.930-
01-18-11	PRINCIPAL ON 7,760.74 PAR ACCRUED TO 01/15/11 PAYABLE 01/15/11 NISSAN AUTO RECEIVABLES OWNER TR SERIES 2008-B CLASS A3 04.460% DUE 04/16/2012	085	828	9999	41088-00038 01-18-11	1,639.32	1,639.22- 1,639.320-
01-18-11	PRINCIPAL ON 8,994.94 PAR ACCRUED TO 01/15/11 PAYABLE 01/15/11 USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013	085	828	9999	41088-00042 01-18-11	873.70	873.54- 873.700-

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01-18-11	PRINCIPAL ON 8,482.72 PAR ACCRUED TO 01/15/11 PAYABLE 01/15/11 WORLD OMNI AUTO RECEIVABLES TR SERIES 2009-A CLASS A3 03.330% DUE 05/15/2013	085 828 9999	41088-00047 01-18-11		713.30	713.17- 713.300-
01-19-11	BANC/AMERICA SEC.LLC.MONTGOMERY 01/13 SALE 5,000 PAR @ 109.29 CAPITAL ONE BANK NTS 06.500% DUE 06/13/2013	085 830 0773	41089-00001 01-19-11		5,464.50	4,650.80- 5,000.000-
01-19-11	BANCORP INVEST SER 01/13 SALE 10,000 PAR @ 99.944 US BANCORP SR NTS 02.450% DUE 07/27/2015	085 830 0280	41089-00009 01-19-11		9,994.40	9,990.20- 10,000.000-
01-21-11	MORGAN STANLEY AND CO, INC 01/14 SALE 30,000 PAR @ 100.0364 JPMORGAN CHASE & CO FDIC GTD VAR% DUE 04/01/2011	085 830 0050	41091-00001 01-21-11		30,010.92	30,000.00- 30,000.000-
01-25-11	PRINCIPAL ON 3,637.95 PAR ACCRUED TO 01/25/11 PAYABLE 01/25/11 CATERPILLAR FINANCIAL ASSET TR SERIES 2008-A CLASS A3A 04.940% DUE 04/25/2014	085 828 9999	41095-00002 01-25-11		589.43	583.53- 589.430-
01-25-11	PRINCIPAL ON 68,706.73 PAR ACCRUED TO 12/31/10 PAYABLE 01/25/11 FEDERAL NATL MTG ASSN POOL #888223 05.500% DUE 01/01/2036	085 828 9999	41095-00004 01-25-11		1,565.28	1,648.68- 1,565.280-
01-25-11	PRINCIPAL ON 19,538.16 PAR ACCRUED TO 12/31/10 PAYABLE 01/25/11 FEDERAL NATL MTG ASSN POOL #964078 05.000% DUE 07/01/2023	085 828 9999	41095-00006 01-25-11		487.31	479.77- 487.310-

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01-25-11	PRINCIPAL ON 17,589.10 PAR ACCURED TO 12/31/10 PAYABLE 01/25/11 FEDERAL NATL MTG ASSN POOL #964293 05.000% DUE 07/01/2023	085	828	9999 41095-00008 01-25-11	1,621.88		1,595.78- 1,621.880-
01-25-11	PRINCIPAL ON 19,957.27 PAR ACCURED TO 12/31/10 PAYABLE 01/25/11 FEDERAL NATL MTG ASSN POOL #964357 05.000% DUE 07/01/2023	085	828	9999 41095-00010 01-25-11	2,444.74		2,405.39- 2,444.740-
01-25-11	PRINCIPAL ON 18,888.33 PAR ACCURED TO 12/31/10 PAYABLE 01/25/11 FEDERAL NATL MTG ASSN POOL #975616 04.500% DUE 07/01/2023	085	828	9999 41095-00012 01-25-11	2,028.48		1,947.02- 2,028.480-
01-25-11	PRINCIPAL ON 19,545.81 PAR ACCURED TO 12/31/10 PAYABLE 01/25/11 FEDERAL NATL MTG ASSN POOL #981644 04.500% DUE 06/01/2023	085	828	9999 41095-00014 01-25-11	552.48		530.04- 552.480-
01-25-11	PRINCIPAL ON 56,801.90 PAR ACCURED TO 12/31/10 PAYABLE 01/25/11 FEDERAL NATL MTG ASSN POOL #AA9347 05.000% DUE 08/01/2039	085	828	9999 41095-00016 01-25-11	1,156.85		1,194.63- 1,156.850-
01-25-11	PRINCIPAL ON 30,364.59 PAR ACCURED TO 12/31/10 PAYABLE 01/25/11 FEDERAL NATL MTG ASSN POOL #AC8938 04.500% DUE 01/01/2025	085	828	9999 41095-00018 01-25-11	981.69		1,029.55- 981.690-
01-25-11	PRINCIPAL ON 59,635.95 PAR ACCURED TO 12/31/10 PAYABLE 01/25/11 FEDERAL NATL MTG ASSN POOL #AE6344 04.500% DUE 11/01/2040	085	828	9999 41095-00020 01-25-11	86.70		89.45- 86.700-

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01-26-11	WALL STREET ACCESS 01/21 SALE 5,000 PAR @ 112.243 EXELON GENERATION CO LLC SR NTS 06.200% DUE 10/01/2017	085 830 8906	41096-00001 01-26-11	5,612.15	4,875.40- 5,000.000-	
01-26-11	WALL STREET ACCESS 01/21 SALE 15,000 PAR @ 112.281 EXELON GENERATION CO LLC SR NTS 06.200% DUE 10/01/2017	085 830 8906	41096-00003 01-26-11	16,842.15	14,626.20- 15,000.000-	
01-28-11	JP MORGAN CLEARING CORP 01/25 SALE 10,000 PAR @ 105.852 JOHNSON CONTROLS INC SR NOTES 05.000% DUE 03/30/2020	085 830 0352	41098-00001 01-28-11	10,585.20	10,582.30- 10,000.000-	
02-02-11	MERRILL LYNCH PROFESSIONAL CLR 01/28 SALE 15,000 PAR @ 104.904 BOEING CAPITAL CORP SR NTS 03.250% DUE 10/27/2014	085 830 0551	41103-00002 02-02-11	15,735.60	15,633.30- 15,000.000-	
02-02-11	DEUTSCHE BANK ALEX BROWN 01/28 SALE 25,000 PAR @ 116.247 KOHLS CORP SR UNSEC 06.250% DUE 12/15/2017	085 830 9631	41103-00004 02-02-11	29,061.75	19,978.10- 25,000.000-	
02-02-11	KEYBANC CAPITAL MARKETS INC. 01/28 SALE 25,000 PAR @ 96.25 SEARIVER MARITIME FINL HLDGS INC DEB GTD DEFD INT DUE 09/01/2012	085 830 0799	41103-00006 02-02-11	24,062.50	20,895.75- 25,000.000-	
02-07-11	CITIGROUP GLOBAL MKTS INC SAL 02/02 SALE 5,000 PAR @ 104.47 BP CAPITAL MARKETS PKC ISIN US05565QBL14 03.625% DUE 05/08/2014	085 830 0274	41108-00002 02-07-11	5,223.50	4,983.90- 5,000.000-	
02-11-11	CIBC WORLD MARKETS CORP 02/08 SALE 20,000 PAR @ 104.588 EXPORT DEVELOPMENT CANAD ISIN US30216BS07 SEDOL B406C98 03.125% DUE 04/24/2014	085 830 0438	41112-00001 02-11-11	20,917.60	20,512.80- 20,000.000-	

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02-14-11	MAN SECURITIES INC/FIXED INCOME 02/09 SALE 5,000 PAR @ 105.565 GENERAL ELEC CAP CORP SR UNSEC 05.500% DUE 01/08/2020	085	830	0120	41115-00001 02-14-11	5,278.25	5,397.11- 5,000.000-
02-15-11	PRINCIPAL ON 6,012.23 PAR ACCRUED TO 02/15/11 PAYABLE 02/15/11 CNH EQUIPMENT TRUST SERIES 2009-A CLASS A3 05.280% DUE 11/15/2012	085	828	9999	41116-00002 02-15-11	683.00	682.96- 683.000-
02-15-11	PRINCIPAL ON 12,555.63 PAR ACCRUED TO 02/15/11 PAYABLE 02/15/11 CARMAX AUTO OWNER TR SERIES 2009-1 CLASS A3 04.120% DUE 03/15/2013	085	828	9999	41116-00004 02-15-11	1,072.89	1,072.80- 1,072.890-
02-15-11	PRINCIPAL ON 18,744.38 PAR ACCRUED TO 01/31/11 PAYABLE 02/15/11 FEDERAL HOME LOAN MTG CORP GOLD POOL #G13222 04.500% DUE 06/01/2023	085	828	9999	41116-00008 02-15-11	759.25	728.17- 759.250-
02-15-11	PRINCIPAL ON 7,813.64 PAR ACCRUED TO 02/15/11 PAYABLE 02/15/11 HONDA AUTO RECEIVABLES OWNER TR SERIES 2009-2 CLASS A3 02.790% DUE 01/15/2013	085	828	9999	41116-00011 02-15-11	709.44	709.42- 709.440-
02-15-11	PRINCIPAL ON 15,368.31 PAR ACCRUED TO 02/15/11 PAYABLE 02/15/11 HYUNDAI AUTO RECEIVABLES TRUST SERIES 2008-A CLASS A3 04.930% DUE 12/17/2012	085	828	9999	41116-00013 02-15-11	1,576.70	1,576.44- 1,576.700-
02-15-11	PRINCIPAL ON 7,890.68 PAR ACCRUED TO 02/15/11 PAYABLE 02/15/11 MERCEDES BENZ AUTO REC SERIES 2009-1 CLASS A2 00.830% DUE 03/15/2012	085	828	9999	41116-00017 02-15-11	2,894.13	2,893.94- 2,894.130-

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02-15-11	PRINCIPAL ON 6,121.42 PAR ACCRUED TO 02/15/11 PAYABLE 02/15/11 NISSAN AUTO RECEIVABLES OWNER TR SERIES 2008-B CLASS A3 04.460% DUE 04/16/2012	085 828	9999 41116-00020 02-15-11	1,575.18		1,575.08- 1,575.180-
02-15-11	PRINCIPAL ON 8,121.24 PAR ACCRUED TO 02/15/11 PAYABLE 02/15/11 USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013	085 828	9999 41116-00023 02-15-11	872.44		872.28- 872.440-
02-15-11	MORGAN STANLEY AND CO, INC 02/08 SALE 10,000 PAR @ 101.6171 USA TREASURY NOTES 02.250% DUE 01/31/2015	085 830	0050 41116-00025 02-15-11	10,161.72		10,097.62- 10,000.00
02-15-11	PRINCIPAL ON 7,769.43 PAR ACCRUED TO 02/15/11 PAYABLE 02/15/11 WORLD OMNI AUTO RECEIVABLES TR SERIES 2009-A CLASS A3 03.330% DUE 05/15/2013	085 828	9999 41116-00029 02-15-11	692.19		692.06- 692.190-
02-17-11	PRINCIPAL ON 6,879.48 PAR ACCRUED TO 02/01/11 PAYABLE 02/17/11 CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037	085 828	9999 41118-00002 02-17-11	7.82		7.27- 7.820-
02-17-11	CITIGROUP GLOBAL MKTS INC SAL 02/14 SALE 10,000 PAR @ 107.964 UNION PACIFIC CORP SR UNSEC 05.450% DUE 01/31/2013	085 830	0274 41118-00003 02-17-11	10,796.40		9,666.70- 10,000.000-
02-22-11	DEUTSCHE BANK ALEX BROWN 02/16 SALE 10,000 PAR @ 96.865 HOME DEPOT INC SR NOTES 03.950% DUE 09/15/2020	085 830	9631 41123-00005 02-22-11	9,686.50		10,007.35- 10,000.000-

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02-22-11 PERSHING 02/16 SALE 5,000 PAR @ 103.879 085 830 0443 41123-00007 5,193.95 5,291.15-
JOHNSON CONTROLS INC SR NOTES 02-22-11 5,000.000-

05.000% DUE 03/30/2020

02-22-11 DEUTSCHE BANK ALEX BROWN 02/18 SALE 65,000 PAR @ 101.1171 085 830 9631 41123-00009 65,726.17 65,394.82-
USA TREASURY NOTES 02-22-11 65,000.000-

01.375% DUE 01/15/2013

02-24-11 BANC/AMERICA SEC.LLC.MONTGOMERY 02/18 SALE 25,000 PAR @ 111.232 085 830 0773 41125-00002 27,808.00 24,656.75-
BURLINGTON NORTH SANTA F SR UNSEC 02-24-11 25,000.000-

05.750% DUE 03/15/2018

02-24-11 PERSHING 02/18 SALE 25,000 PAR @ 95.062 085 830 0443 41125-00004 23,765.50 24,956.75-
HEWLETT PACKARD CO SR UNSEC 02-24-11 25,000.000-

03.750% DUE 12/01/2020

02-24-11 CIBC WORLD MARKETS CORP 02/18 SALE 30,000 PAR @ 100.468 085 830 0438 41125-00006 30,140.40 29,948.40-
ONTARIO (PROVINCE OF) 02-24-11 30,000.000-

ISIN US6832348D38
04.000% DUE 10/07/2019

02-25-11 PRINCIPAL ON 3,048.52 PAR 085 828 9999 41126-00002 374.37 370.63-
ACCRUED TO 02/25/11 PAYABLE 02/25/11 02-25-11 374.370-

CATERPILLAR FINANCIAL ASSET TR
SERIES 2008-A CLASS A3A
04.940% DUE 04/25/2014

02-25-11 PRINCIPAL ON 67,141.45 PAR 085 828 9999 41126-00005 1,741.73 1,834.53-
ACCRUED TO 01/31/11 PAYABLE 02/25/11 02-25-11 1,741.73-

FEDERAL NATL MTG ASSN
POOL #888223
05.500% DUE 01/01/2036

02-25-11 PRINCIPAL ON 19,050.85 PAR 085 828 9999 41126-00007 706.78 695.85-
ACCRUED TO 01/31/11 PAYABLE 02/25/11 02-25-11 706.780-

FEDERAL NATL MTG ASSN
POOL #964078
05.000% DUE 07/01/2023

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02-25-11 PRINCIPAL ON 15,967.21 PAR 085 828 9999 41126-00009 658.39 647.79-
ACCRUED TO 01/31/11 PAYABLE 02/25/11 02-25-11 658.390-

FEDERAL NATL MTG ASSN
POOL #964293
05.000% DUE 07/01/2023

02-25-11 PRINCIPAL ON 17,512.53 PAR 085 828 9999 41126-00011 737.14 725.28-
ACCRUED TO 01/31/11 PAYABLE 02/25/11 02-25-11 737.140-

FEDERAL NATL MTG ASSN
POOL #964357
05.000% DUE 07/01/2023

02-25-11 PRINCIPAL ON 16,859.85 PAR 085 828 9999 41126-00013 610.89 586.36-
ACCRUED TO 01/31/11 PAYABLE 02/25/11 02-25-11 610.89

FEDERAL NATL MTG ASSN
POOL #975616
04.500% DUE 07/01/2023

02-25-11 PRINCIPAL ON 18,993.33 PAR 085 828 9999 41126-00015 760.91 730.00-
ACCRUED TO 01/31/11 PAYABLE 02/25/11 02-25-11 760.910-

FEDERAL NATL MTG ASSN
POOL #981644
04.500% DUE 06/01/2023

02-25-11 PRINCIPAL ON 55,645.04 PAR 085 828 9999 41126-00017 756.97 781.69-
ACCRUED TO 01/31/11 PAYABLE 02/25/11 02-25-11 756.970-

FEDERAL NATL MTG ASSN
POOL # AA9347
05.000% DUE 08/01/2039

02-25-11 PRINCIPAL ON 29,382.90 PAR 085 828 9999 41126-00019 624.89 655.35-
ACCRUED TO 01/31/11 PAYABLE 02/25/11 02-25-11 624.890-

FEDERAL NATL MTG ASSN
POOL # AC8938
04.500% DUE 01/01/2025

02-25-11 PRINCIPAL ON 59,549.25 PAR 085 828 9999 41126-00021 84.85 87.54-
ACCRUED TO 01/31/11 PAYABLE 02/25/11 02-25-11 84.850-

FEDERAL NATL MTG ASSN
POOL #AE6344
04.500% DUE 11/01/2040

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03-02-11	MORGAN STANLEY AND CO, INC 02/25 SALE 15,000 PAR @ 101.724 CATERPILLAR FINANCIAL SE NTS 02.750% DUE 06/24/2015	085 830 0050	41131-00001 03-02-11	15,258.60	15,000.00- 15,000.000-	
03-15-11	PRINCIPAL ON 5,329.24 PAR ACCRUED TO 03/15/11 PAYABLE 03/15/11 CNH EQUIPMENT TRUST SERIES 2009-A CLASS A3 05.280% DUE 11/15/2012	085 828 9999	41144-00002 03-15-11	885.98	885.92- 885.980-	
03-15-11	PRINCIPAL ON 11,482.74 PAR ACCRUED TO 03/15/11 PAYABLE 03/15/11 CARMAX AUTO OWNER TR SERIES 2009-1 CLASS A3 04.120% DUE 03/15/2013	085 828 9999	41144-00004 03-15-11	1,111.38	1,111.29- 1,111.380-	
03-15-11	PRINCIPAL ON 17,985.12 PAR ACCRUED TO 02/28/11 PAYABLE 03/15/11 FEDERAL HOME LOAN MTG CORP GOLD POOL #G13222 04.500% DUE 06/01/2023	085 828 9999	41144-00006 03-15-11	534.66	512.77- 534.660-	
03-15-11	PRINCIPAL ON 7,104.19 PAR ACCRUED TO 03/15/11 PAYABLE 03/15/11 HONDA AUTO RECEIVABLES OWNER TR SERIES 2009-2 CLASS A3 02.790% DUE 01/15/2013	085 828 9999	41144-00010 03-15-11	678.16	678.14- 678.160-	
03-15-11	PRINCIPAL ON 13,791.61 PAR ACCRUED TO 03/15/11 PAYABLE 03/15/11 HYUNDAI AUTO RECEIVABLES TRUST SERIES 2008-A CLASS A3 04.930% DUE 12/17/2012	085 828 9999	41144-00012 03-15-11	1,552.47	1,552.22- 1,552.470-	
03-15-11	PRINCIPAL ON 4,996.55 PAR ACCRUED TO 03/15/11 PAYABLE 03/15/11 MERCEDES BENZ AUTO REC SERIES 2009-1 CLASS A2 00.830% DUE 03/15/2012	085 828 9999	41144-00014 03-15-11	2,897.86	2,897.67- 2,897.860-	

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03-15-11	PRINCIPAL ON 4,546.24 PAR ACCRUED TO 03/15/11 PAYABLE 03/15/11 NISSAN AUTO RECEIVABLES OWNER TR SERIES 2008-B CLASS A3 04.460% DUE 04/16/2012	085 828	9999 41144-00016 03-15-11	1,435.42		1,435.33- 1,435.420-
03-15-11	PRINCIPAL ON 7,248.81 PAR ACCRUED TO 03/15/11 PAYABLE 03/15/11 USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013	085 828	9999 41144-00020 03-15-11	831.33		831.17- 831.330-
03-15-11	TORONTO DOMINION SEC (USA) INC 03/10 SALE 45,000 PAR @ 96.621 USA TREASURY NOTES 01.250% DUE 10/31/2015	085 830	9033 41144-00023 03-15-11	43,479.49		43,760.56- 45,000.00
03-15-11	PRINCIPAL ON 7,077.23 PAR ACCRUED TO 03/15/11 PAYABLE 03/15/11 WORLD OMNI AUTO RECEIVABLES TR SERIES 2009-A CLASS A3 03.330% DUE 05/15/2013	085 828	9999 41144-00026 03-15-11	681.37		681.25- 681.370-
03-17-11	PRINCIPAL ON 6,871.66 PAR ACCRUED TO 03/01/11 PAYABLE 03/17/11 CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037	085 828	9999 41146-00002 03-17-11	33.36		30.99- 33.360-
03-17-11	PRINCIPAL ON 25,000.00 PAR ACCRUED TO 03/01/11 PAYABLE 03/17/11 WACHOVIA BANK COMMERCIAL MTG TR SER 2007-C31 CLASS A2 05.421% DUE 04/15/2047	085 828	9999 41146-00006 03-17-11	2,475.88		1,853.24- 2,475.880-
03-25-11	PRINCIPAL ON 2,674.14 PAR ACCRUED TO 03/25/11 PAYABLE 03/25/11 CATERPILLAR FINANCIAL ASSET TR SERIES 2008-A CLASS A3A 04.940% DUE 04/25/2014	085 828	9999 41154-00002 03-25-11	255.84		253.28- 255.840-

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03-25-11	PRINCIPAL ON 65,399.72 PAR ACCURED TO 02/28/11 PAYABLE 03/25/11 FEDERAL NATL MTG ASSN POOL #888223 05.500% DUE 01/01/2036	085	828	9999	41154-00004 03-25-11	1,218.14	1,283.04- 1,218.140-
03-25-11	PRINCIPAL ON 18,344.08 PAR ACCURED TO 02/28/11 PAYABLE 03/25/11 FEDERAL NATL MTG ASSN POOL #964078 05.000% DUE 07/01/2023	085	828	9999	41154-00006 03-25-11	665.55	655.25- 665.550-
03-25-11	PRINCIPAL ON 15,308.82 PAR ACCURED TO 02/28/11 PAYABLE 03/25/11 FEDERAL NATL MTG ASSN POOL #964293 05.000% DUE 07/01/2023	085	828	9999	41154-00008 03-25-11	839.25	825.74- 839.25
03-25-11	PRINCIPAL ON 16,775.39 PAR ACCURED TO 02/28/11 PAYABLE 03/25/11 FEDERAL NATL MTG ASSN POOL #964357 05.000% DUE 07/01/2023	085	828	9999	41154-00010 03-25-11	108.48	106.73- 108.480-
03-25-11	PRINCIPAL ON 16,248.95 PAR ACCURED TO 02/28/11 PAYABLE 03/25/11 FEDERAL NATL MTG ASSN POOL #975616 04.500% DUE 07/01/2023	085	828	9999	41154-00012 03-25-11	616.61	591.85- 616.610-
03-25-11	PRINCIPAL ON 18,232.43 PAR ACCURED TO 02/28/11 PAYABLE 03/25/11 FEDERAL NATL MTG ASSN POOL #981644 04.500% DUE 06/01/2023	085	828	9999	41154-00014 03-25-11	511.03	490.27- 511.030-
03-25-11	PRINCIPAL ON 54,888.08 PAR ACCURED TO 02/28/11 PAYABLE 03/25/11 FEDERAL NATL MTG ASSN POOL # AA9347 05.000% DUE 08/01/2039	085	828	9999	41154-00016 03-25-11	608.36	628.23- 608.360-

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03-25-11	PRINCIPAL ON 28,758.01 PAR ACCURED TO 02/28/11 PAYABLE 03/25/11 FEDERAL NATL MTG ASSN POOL # AC8938 04.500% DUE 01/01/2025	085	828	9999	41154-00018 03-25-11	597.61	626.74- 597.610-
03-25-11	PRINCIPAL ON 59,464.40 PAR ACCURED TO 02/28/11 PAYABLE 03/25/11 FEDERAL NATL MTG ASSN POOL #AE6344 04.500% DUE 11/01/2040	085	828	9999	41154-00020 03-25-11	89.70	92.55- 89.700-
03-29-11	BARCLAYS CAPITAL INC FIX INCOME 03/23 SALE 5,000 PAR @ 97.2304 USA TREASURY NOTES 01.250% DUE 10/31/2015	085	830	9645	41158-00003 03-29-11	4,861.52	4,862.28- 5,000.00
03-29-11	BANC/AMERICA SEC.LLC.MONTGOMERY 03/22 SALE 5,000 PAR @ 110.774 WELLS FARGO COMPANY SR UNSEC 05.625% DUE 12/11/2017	085	830	0773	41158-00006 03-29-11	5,538.70	5,645.85- 5,000.000-
03-31-11	CHASE SECURITIES INC 03/28 SALE 15,000 PAR @ 98.816 CORNING INC SR UNSEC 04.250% DUE 08/15/2020	085	830	9644	41160-00003 03-31-11	14,822.40	14,901.30- 15,000.000-
04-01-11	BANC/AMERICA SEC.LLC.MONTGOMERY 03/29 SALE 10,000 PAR @ 99.59 TIME WARNER INC COM GTD 04.700% DUE 01/15/2021	085	830	0773	41161-00008 04-01-11	9,959.00	10,389.25- 10,000.000-
04-08-11	DEUTSCHE BANK ALEX BROWN 04/05 SALE 5,000 PAR @ 102.9453 USA TREASURY NOTES 03.000% DUE 09/30/2016	085	830	9631	41168-00003 04-08-11	5,147.27	5,215.60- 5,000.00
04-11-11	CREDIT SUISSE FIRST BOSTON LLC 04/06 SALE 10,000 PAR @ 115.254 CAPITAL ONE FINANCIAL SR NTS 07.375% DUE 05/23/2014	085	830	0355	41171-00003 04-11-11	11,525.40	11,564.90- 10,000.000-

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04-12-11	CITIGROUP GLOBAL MKTS INC SAL 04/07 SALE 5,000 PAR @ 102.346 SHELL INTERNATIONAL FIN COMP GUAR 04.300% DUE 09/22/2019	085 830	0274	41172-00003 04-12-11	5,117.30	4,994.60- 5,000.000-
04-15-11	PRINCIPAL ON 4,443.26 PAR ACCRUED TO 04/15/11 PAYABLE 04/15/11 CNH EQUIPMENT TRUST SERIES 2009-A CLASS A3 05.280% DUE 11/15/2012	085 828	9999	41175-00002 04-15-11	1,558.13	1,558.03- 1,558.130-
04-15-11	PRINCIPAL ON 10,371.35 PAR ACCRUED TO 04/15/11 PAYABLE 04/15/11 CARMAX AUTO OWNER TR SERIES 2009-1 CLASS A3 04.120% DUE 03/15/2013	085 828	9999	41175-00004 04-15-11	1,233.72	1,233.62- 1,233.720-
04-15-11	PRINCIPAL ON 6,838.30 PAR ACCRUED TO 04/01/11 PAYABLE 04/15/11 CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037	085 828	9999	41175-00006 04-15-11	7.09	6.59- 7.090-
04-15-11	PRINCIPAL ON 17,450.46 PAR ACCRUED TO 03/31/11 PAYABLE 04/15/11 FEDERAL HOME LOAN MTG CORP GOLD POOL #G13222 04.500% DUE 06/01/2023	085 828	9999	41175-00008 04-15-11	317.42	304.43- 317.420-
04-15-11	PRINCIPAL ON 6,426.04 PAR ACCRUED TO 04/15/11 PAYABLE 04/15/11 HONDA AUTO RECEIVABLES OWNER TR SERIES 2009-2 CLASS A3 02.790% DUE 01/15/2013	085 828	9999	41175-00010 04-15-11	743.86	743.83- 743.860-
04-15-11	PRINCIPAL ON 12,239.14 PAR ACCRUED TO 04/15/11 PAYABLE 04/15/11 HYUNDAI AUTO RECEIVABLES TRUST SERIES 2008-A CLASS A3 04.930% DUE 12/17/2012	085 828	9999	41175-00012 04-15-11	1,738.91	1,738.63- 1,738.910-

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04-15-11	PRINCIPAL ON 5,000.00 PAR ACCURED TO 04/15/11 PAYABLE 04/15/11 HYUNDAI AUTO RECEIVABLES TR SERIES 2009-A CLASS A3 02.030% DUE 08/15/2013	085 828 9999	41175-00014 04-15-11		270.97	270.96- 270.970-
04-15-11	PRINCIPAL ON 2,098.69 PAR ACCURED TO 04/15/11 PAYABLE 04/15/11 MERCEDES BENZ AUTO REC SERIES 2009-1 CLASS A2 00.830% DUE 03/15/2012	085 828 9999	41175-00018 04-15-11		2,098.69	2,098.56- 2,098.690-
04-15-11	PRINCIPAL ON 3,110.82 PAR ACCURED TO 04/15/11 PAYABLE 04/15/11 NISSAN AUTO RECEIVABLES OWNER TR SERIES 2008-B CLASS A3 04.460% DUE 04/16/2012	085 828 9999	41175-00020 04-15-11		1,652.64	1,652.54- 1,652.640-
04-15-11	PRINCIPAL ON 6,417.47 PAR ACCURED TO 04/15/11 PAYABLE 04/15/11 USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013	085 828 9999	41175-00023 04-15-11		916.84	916.67- 916.840-
04-15-11	PRINCIPAL ON 22,524.12 PAR ACCURED TO 04/01/11 PAYABLE 04/15/11 WACHOVIA BANK COMMERCIAL MTG TR SER 2007-C31 CLASS A2 05.421% DUE 04/15/2047	085 828 9999	41175-00028 04-15-11		27.67	20.71- 27.670-
04-15-11	PRINCIPAL ON 6,395.86 PAR ACCURED TO 04/15/11 PAYABLE 04/15/11 WORLD OMNI AUTO RECEIVABLES TR SERIES 2009-A CLASS A3 03.330% DUE 05/15/2013	085 828 9999	41175-00031 04-15-11		740.32	740.18- 740.320-
04-19-11	JP MORGAN CLEARING CORP 04/14 SALE 25,000 PAR @ 97.451 DEERE JOHN CAP CORP SR UNSEC 02.800% DUE 09/18/2017	085 830 0352	41179-00001 04-19-11		24,362.75	24,954.25- 25,000.000-

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04-20-11	CITICORP GLOBAL MKTS INC SAL 04/15 SALE 25,000 PAR @ 99.1132 USA TREASURY NOTES 02.625% DUE 01/31/2018	085 830 0274	41180-00003 04-20-11		24,778.32	24,663.09- 25,000.000-
04-25-11	REMOVE FRACTIONAL UNITS CATERPILLAR FINANCIAL ASSET TR SERIES 2008-A CLASS A3A 04.940% DUE 04/25/2014	081 830 00-0000	41185-00002 04-25-11	.01		
04-25-11	PRINCIPAL ON 2,418.31 PAR ACCRUED TO 04/25/11 PAYABLE 04/25/11 CATERPILLAR FINANCIAL ASSET TR SERIES 2008-A CLASS A3A 04.940% DUE 04/25/2014	085 828 9999	41185-00003 04-25-11		2,418.30	2,394.11- 2,418.300-
04-25-11	PRINCIPAL ON 64,181.59 PAR ACCRUED TO 03/31/11 PAYABLE 04/25/11 FEDERAL NATL MTG ASSN POOL #888223 05.500% DUE 01/01/2036	085 828 9999	41185-00005 04-25-11		1,441.09	1,517.87- 1,441.090-
04-25-11	PRINCIPAL ON 17,678.52 PAR ACCRUED TO 03/31/11 PAYABLE 04/25/11 FEDERAL NATL MTG ASSN POOL #964078 05.000% DUE 07/01/2023	085 828 9999	41185-00007 04-25-11		609.94	600.50- 609.940-
04-25-11	PRINCIPAL ON 14,469.57 PAR ACCRUED TO 03/31/11 PAYABLE 04/25/11 FEDERAL NATL MTG ASSN POOL #964293 05.000% DUE 07/01/2023	085 828 9999	41185-00009 04-25-11		325.55	320.31- 325.550-
04-25-11	PRINCIPAL ON 16,666.91 PAR ACCRUED TO 03/31/11 PAYABLE 04/25/11 FEDERAL NATL MTG ASSN POOL #964357 05.000% DUE 07/01/2023	085 828 9999	41185-00011 04-25-11		107.48	105.11- 107.480-

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04-25-11	PRINCIPAL ON 15,632.34 PAR ACCURED TO 03/31/11 PAYABLE 04/25/11 FEDERAL NATL MTG ASSN POOL #975616 04.500% DUE 07/01/2023	085 828	9999 41185-00013 04-25-11	458.17		439.77- 458.170-
04-25-11	PRINCIPAL ON 17,721.40 PAR ACCURED TO 03/31/11 PAYABLE 04/25/11 FEDERAL NATL MTG ASSN POOL #981644 04.500% DUE 06/01/2023	085 828	9999 41185-00015 04-25-11	346.32		332.25- 346.320-
04-25-11	PRINCIPAL ON 54,279.72 PAR ACCURED TO 03/31/11 PAYABLE 04/25/11 FEDERAL NATL MTG ASSN POOL # AA9347 05.000% DUE 08/01/2039	085 828	9999 41185-00017 04-25-11	562.86		581.24- 562.86
04-25-11	PRINCIPAL ON 28,160.39 PAR ACCURED TO 03/31/11 PAYABLE 04/25/11 FEDERAL NATL MTG ASSN POOL # AC8938 04.500% DUE 01/01/2025	085 828	9999 41185-00019 04-25-11	432.82		453.92- 432.820-
04-25-11	PRINCIPAL ON 59,374.70 PAR ACCURED TO 03/31/11 PAYABLE 04/25/11 FEDERAL NATL MTG ASSN POOL #AE6344 04.500% DUE 11/01/2040	085 828	9999 41185-00021 04-25-11	99.66		102.82- 99.660-
04-29-11	CHASE SECURITIES INC 04/26 SALE 15,000 PAR @ 109.814 AT&T INC BONDS 05.500% DUE 02/01/2018	085 830	9644 41189-00002 04-29-11	16,472.10		15,716.85- 15,000.000-
04-29-11	MORGAN STANLEY AND CO, INC 04/26 SALE 15,000 PAR @ 114.472 AMERICAN EXPRESS CO SR UNSEC 07.250% DUE 05/20/2014	085 830	0050 41189-00005 04-29-11	17,170.80		14,976.30- 15,000.000-

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				INCOME	PRINCIPAL	
04-29-11	DEUTSCHE BANK ALEX BROWN 04/26 SALE 20,000 PAR @ 103.8632 USA TREASURY NOTES 03.000% DUE 09/30/2016	085 830 9631	41189-00009 04-29-11		20,772.66	20,862.50- 20,000.000-
04-29-11	MORGAN STANLEY AND CO, INC 04/26 SALE 80,000 PAR @ 102.6953 USA TREASURY NOTES 02.250% DUE 01/31/2015	085 830 0050	41189-00013 04-29-11		82,156.25	80,780.93- 80,000.000-
04-29-11	MORGAN STANLEY AND CO, INC 04/26 SALE 40,000 PAR @ 97.2734 USA TREASURY NOTES 01.250% DUE 10/31/2015	085 830 0050	41189-00015 04-29-11		38,909.38	38,898.27- 40,000.000-
04-29-11	BARCLAYS CAPITAL INC FIX INCOME 04/26 SALE 15,000 PAR @ 99.832 USA TREASURY NOTES 02.625% DUE 01/31/2018	085 830 9645	41189-00019 04-29-11		14,974.80	14,938.10- 15,000.000-
05-05-11	RBC CAP MKTS CORP 05/02 SALE 5,000 PAR @ 107.833 CITIGROUP INC NTS 05.125% DUE 05/05/2014	085 830 0235	41195-00004 05-05-11		5,391.65	5,041.10- 5,000.000-
05-05-11	MORGAN STANLEY AND CO, INC 05/02 SALE 5,000 PAR @ 97.187 EI DU PONT DE NEMOUR & CO SR NOTES 03.625% DUE 01/15/2021	085 830 0050	41195-00005 05-05-11		4,859.35	4,673.65- 5,000.000-
05-09-11	BANC/AMERICA SEC.LLC.MONTGOMERY 05/04 SALE 5,000 PAR @ 102.562 KELLOGG CO NTS 04.150% DUE 11/15/2019	085 830 0773	41199-00005 05-09-11		5,128.10	4,982.60- 5,000.000-
05-09-11	BANC/AMERICA SEC.LLC.MONTGOMERY 05/02 SALE 5,000 PAR @ 97.8554 USA TREASURY NOTES 01.250% DUE 10/31/2015	085 830 0773	41199-00008 05-09-11		4,892.77	4,862.10- 5,000.000-
05-16-11	PRINCIPAL ON 2,885.12 PAR ACCRUED TO 05/15/11 PAYABLE 05/15/11 CNH EQUIPMENT TRUST SERIES 2009-A CLASS A3 05.280% DUE 11/15/2012	085 828 9999	41206-00007 05-16-11		1,318.63	1,318.54- 1,318.630-

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05-16-11	PRINCIPAL ON 9,137.64 PAR ACCRUED TO 05/15/11 PAYABLE 05/15/11 CARMAX AUTO OWNER TR SERIES 2009-1 CLASS A3 04.120% DUE 03/15/2013	085 828	9999 41206-00009 05-16-11		1,070.79	1,070.70- 1,070.790-
05-16-11	PRINCIPAL ON 17,133.04 PAR ACCRUED TO 04/30/11 PAYABLE 05/15/11 FEDERAL HOME LOAN MTG CORP GOLD POOL #G13222 04.500% DUE 06/01/2023	085 828	9999 41206-00016 05-16-11		239.79	229.97- 239.790-
05-16-11	PRINCIPAL ON 5,682.17 PAR ACCRUED TO 05/15/11 PAYABLE 05/15/11 HONDA AUTO RECEIVABLES OWNER TR SERIES 2009-2 CLASS A3 02.790% DUE 01/15/2013	085 828	9999 41206-00018 05-16-11		674.83	674.81- 674.87
05-16-11	PRINCIPAL ON 10,500.23 PAR ACCRUED TO 05/15/11 PAYABLE 05/15/11 HYUNDAI AUTO RECEIVABLES TRUST SERIES 2008-A CLASS A3 04.930% DUE 12/17/2012	085 828	9999 41206-00020 05-16-11		1,531.64	1,531.39- 1,531.640-
05-16-11	PRINCIPAL ON 4,729.03 PAR ACCRUED TO 05/15/11 PAYABLE 05/15/11 HYUNDAI AUTO RECEIVABLES TR SERIES 2009-A CLASS A3 02.030% DUE 08/15/2013	085 828	9999 41206-00022 05-16-11		367.38	367.37- 367.380-
05-16-11	PRINCIPAL ON 1,458.17 PAR ACCRUED TO 05/15/11 PAYABLE 05/15/11 NISSAN AUTO RECEIVABLES OWNER TR SERIES 2008-B CLASS A3 04.460% DUE 04/16/2012	085 828	9999 41206-00024 05-16-11		1,394.57	1,394.48- 1,394.570-
05-16-11	PRINCIPAL ON 5,500.63 PAR ACCRUED TO 05/15/11 PAYABLE 05/15/11 USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013	085 828	9999 41206-00027 05-16-11		808.04	807.89- 808.040-

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PRINCIPAL

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05-16-11 PRINCIPAL ON 5,655.54 PAR 687.74 687.61-
ACCRUED TO 05/15/11 PAYABLE 05/15/11 687.740-
WORLD OMNI AUTO RECEIVABLES TR
SERIES 2009-A CLASS A3
03.330% DUE 05/15/2013

05-17-11 PRINCIPAL ON 6,831.21 PAR 4,052.66 3,765.17-
ACCRUED TO 05/01/11 PAYABLE 05/17/11 4,052.660-
CS FIRST BOSTON MORTGAGE SEC
SERIES 2005-C3 CLASS A2
04.512% DUE 07/15/2037

05-17-11 PRINCIPAL ON 20,000.00 PAR 1,443.91 1,374.20-
ACCRUED TO 05/01/11 PAYABLE 05/17/11 1,443.91-
WACHOVIA BANK COMMERCIAL MTG TR
SERIES 2004-C10 CLASS A4
04.748% DUE 02/15/2041

05-17-11 PRINCIPAL ON 22,496.45 PAR 342.02 256.01-
ACCRUED TO 05/01/11 PAYABLE 05/17/11 342.020-
WACHOVIA BANK COMMERCIAL MTG TR
SER 2007-C31 CLASS A2
05.421% DUE 04/15/2047

05-18-11 MORGAN STANLEY AND CO, INC 5,477.15 4,986.25-
05/13 SALE 5,000 PAR @ 109.543 5,000.000-
XEROX CORPORATION
SR UNSEC
05.625% DUE 12/15/2019

05-24-11 BNY CAPITAL MARKETS, INC. 10,812.30 9,981.30-
05/19 SALE 10,000 PAR @ 108.123 10,000.000-
AMPHENOL CORP
SR UNSEC
04.750% DUE 11/15/2014

05-25-11 PRINCIPAL ON 62,740.49 PAR 961.64 1,012.88-
ACCRUED TO 04/30/11 PAYABLE 05/25/11 961.640-
FEDERAL NATL MTG ASSN
POOL #888223
05.500% DUE 01/01/2036

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05-25-11 PRINCIPAL ON 17,068.58 PAR 873.49 859.98-
ACCRUED TO 04/30/11 PAYABLE 05/25/11 873.490-
FEDERAL NATL MTG ASSN
POOL #964078
05.000% DUE 07/01/2023

05-25-11 PRINCIPAL ON 14,144.02 PAR 284.22 279.65-
ACCRUED TO 04/30/11 PAYABLE 05/25/11 284.220-
FEDERAL NATL MTG ASSN
POOL #964293
05.000% DUE 07/01/2023

05-25-11 PRINCIPAL ON 16,559.44 PAR 1,311.14 1,290.04-
ACCRUED TO 04/30/11 PAYABLE 05/25/11 1,311.11-
FEDERAL NATL MTG ASSN
POOL #964357
05.000% DUE 07/01/2023

05-25-11 PRINCIPAL ON 15,174.18 PAR 331.77 318.45-
ACCRUED TO 04/30/11 PAYABLE 05/25/11 331.770-
FEDERAL NATL MTG ASSN
POOL #975616
04.500% DUE 07/01/2023

05-25-11 PRINCIPAL ON 17,375.08 PAR 105.98 101.67-
ACCRUED TO 04/30/11 PAYABLE 05/25/11 105.980-
FEDERAL NATL MTG ASSN
POOL #981644
04.500% DUE 06/01/2023

05-25-11 PRINCIPAL ON 53,716.86 PAR 421.37 435.13-
ACCRUED TO 04/30/11 PAYABLE 05/25/11 421.370-
FEDERAL NATL MTG ASSN
POOL # AA9347
05.000% DUE 08/01/2039

05-25-11 PRINCIPAL ON 24,771.78 PAR 47.11 46.51-
ACCRUED TO 04/30/11 PAYABLE 05/25/11 47.110-
FEDERAL NATL MTG ASSN
POOL #AB2077
04.000% DUE 01/01/2041

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INCOME INVEST/UNITS

05-25-11 PRINCIPAL ON 27,727.57 PAR 341.25 357.89-
ACCRUED TO 04/30/11 PAYABLE 05/25/11 341.250-
FEDERAL NATL MTG ASSN
POOL # AC8938
04.500% DUE 01/01/2025

05-25-11 PRINCIPAL ON 59,275.04 PAR 86.17 88.90-
ACCRUED TO 04/30/11 PAYABLE 05/25/11 86.170-
FEDERAL NATL MTG ASSN
POOL #AE6344
04.500% DUE 11/01/2040

06-02-11 MORGAN STANLEY AND CO, INC 85,312.11 85,368.55-
05/27 SALE 85,000 PAR @ 100.3671 85,000.00-
USA TREASURY NOTES
01.000% DUE 10/31/2011

06-07-11 WELLS FARGO SECURITIES 10,755.20 9,981.80-
06/02 SALE 10,000 PAR @ 107.552 10,000.000-
LOWES COMPANIES INC
NTS

06-09-11 CITICGROUP GLOBAL MKTS INC SAL 10,187.60 9,961.45-
06/06 SALE 10,000 PAR @ 101.876 10,000.000-
SANOFI-AVENTIS SR UNSEC
ISIN US80105NAD75 SEDOL B460Q25

06-10-11 JP MORGAN CLEARING CORP 11,830.70 11,615.30-
06/07 SALE 10,000 PAR @ 118.307 10,000.000-
MCDONALD'S, CORP.
SR UNSEC
05.800% DUE 10/15/2017

06-15-11 PRINCIPAL ON 1,566.49 PAR 831.60 831.55-
ACCRUED TO 06/15/11 PAYABLE 06/15/11 831.60-
CNH EQUIPMENT TRUST
SERIES 2009-A CLASS A3
05.280% DUE 11/15/2012

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DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	INCOME	PRINCIPAL	INVEST/UNITS
06-15-11	PRINCIPAL ON 8,066.84 PAR ACCURED TO 06/15/11 PAYABLE 06/15/11 CARMAX AUTO OWNER TR SERIES 2009-1 CLASS A3 04.120% DUE 03/15/2013	085 828 9999	41236-00004 06-15-11	1,053.67	1,053.67	1,053.58- 1,053.670-
06-15-11	PRINCIPAL ON 16,893.25 PAR ACCURED TO 05/31/11 PAYABLE 06/15/11 FEDERAL HOME LOAN MTG CORP GOLD POOL #G13222 04.500% DUE 06/01/2023	085 828 9999	41236-00008 06-15-11		359.34	344.63- 359.340-
06-15-11	PRINCIPAL ON 5,007.34 PAR ACCURED TO 06/15/11 PAYABLE 06/15/11 HONDA AUTO RECEIVABLES OWNER TR SERIES 2009-2 CLASS A3 02.790% DUE 01/15/2013	085 828 9999	41236-00011 06-15-11		628.42	628.40- 628.42
06-15-11	PRINCIPAL ON 4,361.64 PAR ACCURED TO 06/15/11 PAYABLE 06/15/11 HYUNDAI AUTO RECEIVABLES TR SERIES 2009-A CLASS A3 02.030% DUE 08/15/2013	085 828 9999	41236-00013 06-15-11		363.01	363.00- 363.010-
06-15-11	PRINCIPAL ON 63.60 PAR ACCURED TO 06/15/11 PAYABLE 06/15/11 NISSAN AUTO RECEIVABLES OWNER TR SERIES 2008-B CLASS A3 04.460% DUE 04/16/2012	085 828 9999	41236-00015 06-15-11		63.61	63.61- 63.610-
06-15-11	PRINCIPAL ON 4,692.59 PAR ACCURED TO 06/15/11 PAYABLE 06/15/11 USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013	085 828 9999	41236-00019 06-15-11		771.38	771.23- 771.380-
06-15-11	PRINCIPAL ON 4,967.81 PAR ACCURED TO 06/15/11 PAYABLE 06/15/11 WORLD OMNI AUTO RECEIVABLES TR SERIES 2009-A CLASS A3 03.330% DUE 05/15/2013	085 828 9999	41236-00021 06-15-11		661.03	660.91- 661.030-

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DATE	TRANSACTION- DESCRIPTION	-TRANSACTION- TRAN TAX INDV	HISTORY	INCOME	PRINCIPAL	INVEST/UNITS
06-16-11	PRINCIPAL ON 8,968.59 PAR ACCURED TO 06/15/11 PAYABLE 06/15/11 HYUNDAI AUTO RECEIVABLES TRUST SERIES 2008-A CLASS A3 04.930% DUE 12/17/2012	085 828 9999	41237-00002 06-16-11	1,471.89	1,471.89	1,471.65- 1,471.890-
06-17-11	PRINCIPAL ON 2,778.55 PAR ACCURED TO 06/01/11 PAYABLE 06/17/11 CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037	085 828 9999	41238-00002 06-17-11	17.49	17.49	16.25- 17.490-
06-17-11	PRINCIPAL ON 18,556.09 PAR ACCURED TO 06/01/11 PAYABLE 06/17/11 WACHOVIA BANK COMMERCIAL MTG TR SERIES 2004-C10 CLASS A4 04.748% DUE 02/15/2041	085 828 9999	41238-00005 06-17-11	35.28	35.28	33.58- 35.28
06-17-11	PRINCIPAL ON 22,154.43 PAR ACCURED TO 06/01/11 PAYABLE 06/17/11 WACHOVIA BANK COMMERCIAL MTG TR SER 2007-C31 CLASS A2 05.421% DUE 04/15/2047	085 828 9999	41238-00007 06-17-11	2,357.61	2,357.61	1,764.71- 2,357.610-
06-20-11	NOMURA SECURITIES INTERNATIONAL 06/13 SALE 15,000 PAR @ 106.237 DISCOVERY COMMUNICATIONS CO GUARNT 05.050% DUE 06/01/2020	085 830 0180	41241-00003 06-20-11	15,935.55	15,935.55	15,277.95- 15,000.000-
06-23-11	CHASE SECURITIES INC 06/20 SALE 10,000 PAR @ 105.355 BP CAPITAL MARKETS PKG ISIN US05565QBL14 03.625% DUE 05/08/2014	085 830 9644	41244-00001 06-23-11	10,535.50	10,535.50	9,967.80- 10,000.000-
06-23-11	RBC CAP MKTS CORP 06/20 SALE 10,000 PAR @ 99.66 RABOBANK NEDERLAND COM GTD ISIN US21685WBL00 02.125% DUE 10/13/2015	085 830 0235	41244-00003 06-23-11	9,966.00	9,966.00	10,013.20- 10,000.000-

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DATE	DESCRIPTION	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	INCOME	PRINCIPAL	INVEST/UNITS
06-23-11	WALL STREET ACCESS 06/21 SALE 20,000 PAR @ 118.084 KROGER CO SR NTS 06.400% DUE 08/15/2017		085 830 8906	41244-00005 06-23-11		23,616.80	20,553.80- 20,000.000-
06-23-11	RBC CAP MKTS CORP 06/20 SALE 15,000 PAR @ 102.301 ROYAL BANK OF CANADA ISIN US78008KBS15 NOTES 02.625% DUE 12/15/2015		085 830 0235	41244-00007 06-23-11		15,345.15	15,510.15- 15,000.000-
06-23-11	BANCORP INVEST SER 06/20 SALE 25,000 PAR @ 109.636 US BANK NA SUB NTS 04.800% DUE 04/15/2015		085 830 0280	41244-00009 06-23-11		27,409.00	25,130.80- 25,000.000-
06-24-11	BANC/AMERICA SEC.LLC.MONTGOMERY 06/21 SALE 80,000 PAR @ 100.2109 USA TREASURY NOTES 01.250% DUE 08/31/2015		085 830 0773	41245-00003 06-24-11		80,168.75	80,137.50- 80,000.000-
06-27-11	PRINCIPAL ON 61,778.85 PAR ACCRUED TO 05/31/11 PAYABLE 06/25/11 FEDERAL NATL MTG ASSN POOL #888223 05.500% DUE 01/01/2036		085 828 9999	41248-00002 06-27-11		846.92	892.05- 846.920-
06-27-11	PRINCIPAL ON 16,195.09 PAR ACCRUED TO 05/31/11 PAYABLE 06/25/11 FEDERAL NATL MTG ASSN POOL #964078 05.000% DUE 07/01/2023		085 828 9999	41248-00004 06-27-11		226.51	223.01- 226.510-
06-27-11	PRINCIPAL ON 13,859.80 PAR ACCRUED TO 05/31/11 PAYABLE 06/25/11 FEDERAL NATL MTG ASSN POOL #964293 05.000% DUE 07/01/2023		085 828 9999	41248-00006 06-27-11		87.47	86.9 87.4

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DATE	DESCRIPTION	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	INCOME	PRINCIPAL	INVEST/UNITS
06-27-11	PRINCIPAL ON 15,248.30 PAR ACCURED TO 05/31/11 PAYABLE 06/25/11 FEDERAL NATL MTG ASSN POOL #964357 05.000% DUE 07/01/2023		085 828	9999 41248-00008 06-27-11		709.44	698.02- 709.440-
06-27-11	PRINCIPAL ON 14,842.40 PAR ACCURED TO 05/31/11 PAYABLE 06/25/11 FEDERAL NATL MTG ASSN POOL #975616 04.500% DUE 07/01/2023		085 828	9999 41248-00010 06-27-11		617.59	592.79- 617.590-
06-27-11	PRINCIPAL ON 17,269.10 PAR ACCURED TO 05/31/11 PAYABLE 06/25/11 FEDERAL NATL MTG ASSN POOL #981644 04.500% DUE 06/01/2023		085 828	9999 41248-00012 06-27-11		223.34	214.27- 223.340-
06-27-11	PRINCIPAL ON 53,295.49 PAR ACCURED TO 05/31/11 PAYABLE 06/25/11 FEDERAL NATL MTG ASSN POOL #AA9347 05.000% DUE 08/01/2039		085 828	9999 41248-00014 06-27-11		420.25	433.97- 420.250-
06-27-11	PRINCIPAL ON 24,724.68 PAR ACCURED TO 05/31/11 PAYABLE 06/25/11 FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041		085 828	9999 41248-00016 06-27-11		93.61	92.42- 93.610-
06-27-11	PRINCIPAL ON 27,386.32 PAR ACCURED TO 05/31/11 PAYABLE 06/25/11 FEDERAL NATL MTG ASSN POOL #AC8938 04.500% DUE 01/01/2025		085 828	9999 41248-00018 06-27-11		290.40	304.56- 290.400-
06-27-11	PRINCIPAL ON 59,188.87 PAR ACCURED TO 05/31/11 PAYABLE 06/25/11 FEDERAL NATL MTG ASSN POOL #AE6344 04.500% DUE 11/01/2040		085 828	9999 41248-00020 06-27-11		88.25	91.05- 88.250-

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06-27-11 BANCORP INVEST SER
06/22 SALE 10,000 PAR @ 104.446
GENERAL ELEC CAPT CORP
SUBORD
05.300% DUE 02/11/2021

HISTORY

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INCOME

PRINCIPAL

-CODES-
TRAN TAX INDV

085 830 0280 41248-00023
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INVEST/UNITS

10,025.15-
10,000.000-

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GALLAGHER EDWARD JR FND CONS

	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET
PRINCIPAL CASH						
CASH EQUIVALENTS	308,845.65	308,845.65	308,845.65	3.213	151.34	.049
FIXED INCOME						
BONDS	2,705,295.49	2,707,373.30	2,749,558.20	28.600	93,656.48	3.406
MUTUAL FUNDS - FIXED	400,000.00	400,000.00	395,377.71	4.113	21,059.06	5.326
TOTAL FIXED INCOME	3,105,295.49	3,107,373.30	3,144,935.91	32.713	114,715.54	3.648
EQUITIES						
COMMON STOCK	3,672,679.52	3,670,748.32	4,663,874.39	48.513	108,563.18	2.328
MUTUAL FUNDS - EQUITY	1,487,343.90	1,504,329.79	1,496,051.66	15.562	13,850.49	.926
TOTAL EQUITIES	5,160,023.42	5,175,078.11	6,159,926.05	64.074	122,413.67	1.987
TOTAL PRINCIPAL ASSETS	8,574,164.56	8,591,297.06	9,613,707.61	100.000	237,280.55	2.468
CASH EQUIVALENTS	32,976.38	32,976.38	32,976.38	100.000	16.16	.049
ACCOUNT TOTAL	8,607,140.94	8,624,273.44	9,646,683.99		237,296.71	2.460

STATEMENT OF INVESTMENTS

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GALLAGHER EDWARD JR FND CONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
CASH EQUIVALENTS								
15,713.070	PNC MONEY MARKET FUND FUND #417 (INCOME INVESTMENT) ACCOUNT 21-46-885-5882081	15,713.07	15,713.07	15,713.07	.163	7.70	.049	1.000
47,065.610	PNC MONEY MARKET FUND FUND #417 ACCOUNT 21-46-885-5882081	47,065.61	47,065.61	47,065.61	.488	23.06	.049	1.000
48,565.410	PNC MONEY MARKET FUND FUND #417 ACCOUNT 21-46-573-5882081	48,565.41	48,565.41	48,565.41	.503	23.80	.049	1.000
14,605.360	PNC MONEY MARKET FUND FUND #417 (INCOME INVESTMENT) ACCOUNT 21-46-573-5882081	14,605.36	14,605.36	14,605.36	.151	7.16	.049	1.000
213,214.630	PNC MONEY MARKET FUND FUND #417 ACCOUNT 21-46-001-5882081	213,214.63	213,214.63	213,214.63	2.210	104.48	.049	1.000
2,657.950	PNC MONEY MARKET FUND FUND #417 (INCOME INVESTMENT) ACCOUNT 21-46-001-5882081	2,657.95	2,657.95	2,657.95	.028	1.30	.049	1.000
TOTAL CASH EQUIVALENTS		341,822.03	341,822.03	341,822.03	3.543	167.50	.049	

U.S. GOVERNMENT BONDS & NOTES



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CONS

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
295,000.000	USA TREASURY NOTES 01.000% DUE 07/31/2011	296,832.21	296,832.21	295,230.10	3.060	2,950.00	.999	100.078
55,000.000	USA TREASURY NOTES 01.000% DUE 10/31/2011	55,238.48	55,238.48	55,154.55	.572	550.00	.997	100.001
40,000.000	USA TREASURY NOTE 01.000% DUE 08/31/2011	40,157.81	40,157.81	40,062.40	.415	400.00	.998	100.156
25,000.000	USA TREASURY NOTES 01.375% DUE 04/15/2012 ACCOUNT 21-46-573-5882081	25,318.36	25,318.36	25,234.25	.262	343.75	1.362	100.937
170,000.000	USA TREASURY NOTES 01.375% DUE 01/15/2013 ACCOUNT 21-46-573-5882081	171,032.59	171,949.61	172,575.50	1.789	2,337.50	1.354	101.515
70,000.000	US TREASURY NOTES 04.250 % DUE 08/15/2013 ACCOUNT 21-46-573-5882081	76,187.89	76,187.89	75,523.00	.783	2,975.00	3.939	107.890
85,000.000	USA TREASURY NOTE 02.375% DUE 08/31/2014 ACCOUNT 21-46-573-5882081	88,399.36	88,385.95	88,904.05	.922	2,018.75	2.271	104.593
95,000.000	USA TREASURY NOTES 01.250% DUE 10/31/2015 ACCOUNT 21-46-573-5882081	92,383.40	92,401.56	94,153.55	.976	1,187.50	1.261	99.109
80,000.000	USA TREASURY NOTES 03.000% DUE 09/30/2016 ACCOUNT 21-46-573-5882081	84,806.25	84,806.25	84,549.60	.876	2,400.00	2.839	105.067



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GALLAGHER EDWARD JR FND CONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
35,000.000	USA TREASURY NOTES 02.625% DUE 01/31/2018 ACCOUNT 21-46-573-5882081	35,921.48	35,921.48	35,590.45	.369	918.75	2.581	101.687
5,000.000	USA TREASURY NOTES 02.625% DUE 08/15/2020 ACCOUNT 21-46-573-5882081	4,760.74	4,760.74	4,835.15	.050	131.25	2.714	96.103
	TOTAL U.S. GOVERNMENT BONDS & NOTES	971,038.57	971,960.34	971,812.60	10.074	16,212.50	1.668	
	U.S. GOVERNMENT AGENCIES							
10,000.000	GOLDMAN SACHS GROUP INC FDIC GUARANTEED 03.250% DUE 06/15/2012 ACCOUNT 21-46-573-5882081	9,961.20	9,961.20	10,268.20	.106	325.00	3.165	102.682
10,000.000	JOHN DEERE CAPITAL CORP FDIC GTD 02.875% DUE 06/19/2012 ACCOUNT 21-46-573-5882081	9,976.90	9,976.90	10,244.70	.106	287.50	2.806	102.447
35,000.000	GMAC LLC FDIC GUARANTEED VAR % DUE 12/19/2012 ACCOUNT 21-46-573-5882081	35,091.35	35,091.35	35,010.15	.363	86.28	.246	100.029
30,000.000	JPMORGAN CHASE & CO FDIC GTD 02.125% DUE 12/26/2012 ACCOUNT 21-46-573-5882081	30,854.10	30,854.10	30,666.30	.318	637.50	2.079	102.321



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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
35,000.000	CITIBANK NA FDIC GUAR 01.750% DUE 12/28/2012 ACCOUNT 21-46-573-5882081	35,725.55	35,725.55	35,681.10	.370	612.50	1.717	101.946
20,000.000	PRIVATE EXPORT FUNDING SEC 03.050% DUE 10/15/2014 ACCOUNT 21-46-573-5882081	20,731.40	20,731.40	21,080.80	.219	610.00	2.894	105.404
16,533.900	FEDERAL HOME LOAN MTG CORP GOLD POOL #G13222 04.500% DUE 06/01/2023 ACCOUNT 21-46-573-5882081	15,857.04	15,857.05	17,558.67	.182	744.03	4.237	106.198
17,045.740	FEDERAL NATL MTG ASSN POOL #981644 04.500% DUE 06/01/2023 ACCOUNT 21-46-573-5882081	16,353.24	16,353.25	18,131.89	.188	767.06	4.230	106.372
15,968.590	FEDERAL NATL MTG ASSN POOL #964078 05.000% DUE 07/01/2023 ACCOUNT 21-46-573-5882081	15,721.55	15,721.57	17,147.07	.178	798.43	4.656	107.380
13,772.320	FEDERAL NATL MTG ASSN POOL #964293 05.000% DUE 07/01/2023 ACCOUNT 21-46-573-5882081	13,550.68	13,550.68	14,788.72	.153	688.62	4.656	107.380
14,538.840	FEDERAL NATL MTG ASSN POOL #964357 05.000% DUE 07/01/2023 ACCOUNT 21-46-573-5882081	14,304.83	14,304.85	15,611.81	.162	726.94	4.656	107.380



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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
14,225.150	FEDERAL NATL MTG ASSN POOL #975616 04.500% DUE 07/01/2023 ACCOUNT 21-46-573-5882081	13,653.91	13,653.92	15,131.58	.157	640.13	4.230	106.372
27,095.933	FEDERAL NATL MTG ASSN POOL # AC8938 04.500% DUE 01/01/2025 ACCOUNT 21-46-573-5882081	28,416.86	28,416.86	28,760.44	.298	1,219.32	4.240	106.143
60,931.933	FEDERAL NATL MTG ASSN POOL #888223 05.500% DUE 01/01/2036 ACCOUNT 21-46-573-5882081	64,178.46	64,178.47	66,244.59	.687	3,351.26	5.059	108.719
52,875.234	FEDERAL NATL MTG ASSN POOL # AA9347 05.000% DUE 08/01/2039 ACCOUNT 21-46-573-5882081	54,601.93	54,601.93	56,459.12	.585	2,643.76	4.683	106.778
59,100.616	FEDERAL NATL MTG ASSN POOL #AE6344 04.500% DUE 11/01/2040 ACCOUNT 21-46-573-5882081	60,975.22	60,975.22	61,211.69	.635	2,659.53	4.345	103.572
24,631.064	FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 ACCOUNT 21-46-573-5882081	24,317.40	24,317.40	24,641.16	.255	985.24	3.998	100.041
74,560.264	FEDERAL NATL MTG ASSN POOL #AH9719 04.500% DUE 04/01/2041 ACCOUNT 21-46-573-5882081	77,641.70	77,641.70	77,223.56	.801	3,355.21	4.345	103.572



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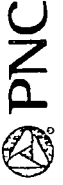
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	TOTAL U.S. GOVERNMENT AGENCIES	541,913.32	541,913.40	555,861.55	5.763	21,138.31	3.803	
	CORPORATE BONDS							
10,000.000	BANK OF AMERICA CORP SR NTS 06.500% DUE 08/01/2016	10,517.70	10,517.70	11,146.20	.116	650.00	5.832	111.462
10,000.000	KRAFT FOODS INC SR UNSEC 05.375% DUE 02/10/2020	10,675.60	10,675.60	10,923.40	.113	537.50	4.921	109.234
5,000.000	WELLS FARGO & CO NOTES SER MTN ST CONVENTION 04.600% DUE 04/01/2021	4,989.65	4,989.65	5,042.95	.052	230.00	4.561	100.859
15,000.000	BNP PARIBAS SER BKNT CO GTD SEDOL B3QB126 ISIN US055671T315 05.000% DUE 01/15/2021	14,884.95	14,884.95	15,090.90	.156	750.00	4.970	100.606
5,000.000	ANHEUSER BUSH COS INC NOTES 05.500% DUE 01/15/2018	5,506.70	5,506.70	5,575.90	.058	275.00	4.932	111.518
10,000.000	BANK OF NOVA SCOTIA SEDOL B3NRQ06 ISIN US064149C886 04.375% DUE 01/13/2021	9,984.00	9,984.00	10,239.20	.106	437.50	4.273	102.392
10,000.000	GENERAL MILLS INC SR UNSEC 05.650% DUE 02/15/2019	9,991.40	9,991.40	11,282.90	.117	565.00	5.008	112.829



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15,000.000	TARGET CORP SR UNSEC 03.875% DUE 07/15/2020	14,977.80	14,977.80	14,972.40	.155	581.25	3.882	99.816
30,000.000	MORGAN STANLEY SUB NTS 04.750% DUE 04/01/2014	27,688.15	27,688.15	31,284.60	.324	1,425.00	4.555	104.282
30,000.000	CANADIAN NATL RAILWAY ISIN 136375BT8 NTS 05.550% DUE 03/01/2019	32,652.00	32,652.00	33,968.40	.352	1,665.00	4.902	113.228
15,000.000	MERCK & CO INC SR UNSEC 03.875% DUE 01/15/2021	14,954.70	14,954.70	14,911.95	.155	581.25	3.898	99.413
15,000.000	ZIMMER HOLDINGS INC NTS 04.625% DUE 11/30/2019	14,988.90	14,988.90	15,652.65	.162	693.75	4.432	104.351
25,000.000	COCA-COLA CO/THE SR UNSEC VAR % DUE 05/15/2012 ACCOUNT 21-46-573-5882081	25,000.00	25,000.00	25,014.00	.259	85.20	.341	100.056
20,000.000	HSBC HOLDING PLC SUB NTS 05.250% DUE 12/12/2012 ACCOUNT 21-46-573-5882081	21,377.90	21,377.90	21,090.40	.219	1,050.00	4.979	105.452
15,000.000	CAPITAL ONE BANK NTS 06.500% DUE 06/13/2013 ACCOUNT 21-46-573-5882081	15,586.20	16,474.50	16,344.60	.169	975.00	5.965	108.964



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15,000.000	NATIONAL RURAL UTIL COOP COLLATERAL TRUST 01.125% DUE 11/01/2013 ACCOUNT 21-46-573-5882081	14,986.75	14,986.75	14,998.50	.155	168.75	1.125	99.990
15,000.000	BANK OF MONTREAL SR UNSEC US06366QGN16 VAR% DUE 04/29/2014 ACCOUNT 21-46-573-5882081	15,031.65	15,031.65	15,000.45	.155	112.32	.749	100.003
10,000.000	AMPHENOL CORP SR UNSEC 04.750% DUE 11/15/2014 ACCOUNT 21-46-573-5882081	9,981.30	9,981.30	10,897.60	.113	475.60	4.359	108.976
15,000.000	CITIGROUP INC SR UNSEC 06.010% DUE 01/15/2015 ACCOUNT 21-46-573-5882081	16,096.80	16,096.80	16,445.10	.170	901.50	5.482	109.634
15,000.000	RYDER SYSTEM INC SR UNSEC SER MTN 03.150% DUE 03/02/2015 ACCOUNT 21-46-573-5882081	15,207.60	15,207.60	15,359.40	.159	472.50	3.076	102.396
5,000.000	CITIGROUP INC BDS 04.875% DUE 05/07/2015 ACCOUNT 21-46-573-5882081	5,263.35	5,263.35	5,197.20	.054	243.75	4.690	103.944
15,000.000	WESTPAC BANKING CORP SR UNSEC ISIN US961214BN23 03.000% DUE 08/04/2015 ACCOUNT 21-46-573-5882081	14,961.20	14,961.20	15,126.15	.157	450.00	2.975	100.841

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10,000.000	ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 ACCOUNT 21-46-573-5882081	9,990.70	9,990.70	10,008.10	.104	260.00	2.598	100.081
5,000.000	TOYOTA MOTOR CREDIT CORP SR UNSEC 02.800% DUE 01/11/2016 ACCOUNT 21-46-573-5882081	4,993.05	4,993.05	5,082.90	.053	140.00	2.754	101.658
10,000.000	ENTERPRISE PRODUCTS OPER COM GTD 03.200% DUE 02/01/2016 ACCOUNT 21-46-573-5882081	9,990.10	9,990.10	10,135.90	.105	320.00	3.157	101.359
10,000.000	TELEFONICA EMISIONES SAU ISIN US87938WAN39 SEDOL B457NG0 03.992% DUE 02/16/2016 ACCOUNT 21-46-573-5882081	9,993.30	9,993.30	10,088.60	.105	399.20	3.957	100.886
5,000.000	XEROX CORPORATION SR NTS 06.400% DUE 03/15/2016 ACCOUNT 21-46-573-5882081	5,548.70	5,548.70	5,719.75	.059	320.00	5.595	114.395
10,000.000	CINTAS CORP NO.2 COMP GUARNT 02.850% DUE 06/01/2016 ACCOUNT 21-46-573-5882081	9,992.10	9,992.10	10,068.20	.104	285.00	2.831	100.682
5,000.000	REALTY INCOME CORP SR UNSEC 05.950% DUE 09/15/2016 ACCOUNT 21-46-573-5882081	5,053.80	5,053.80	5,540.65	.057	297.50	5.369	110.813



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15,000.000	WACHOVIA CORP SUB NTS 05.625% DUE 10/15/2016 ACCOUNT 21-46-573-5882081	15,788.25	15,788.25	16,311.30	.169	843.75	5.173	108.742
15,000.000	KINDER MORGAN ENER PART NOTES 06.000% DUE 02/01/2017 ACCOUNT 21-46-573-5882081	16,721.10	16,721.10	16,849.95	.175	900.00	5.341	112.333
10,000.000	SIMON PROPERTY GROUP LP NTS 05.875% DUE 03/01/2017 ACCOUNT 21-46-573-5882081	10,852.95	10,852.95	11,197.10	.116	587.50	5.247	111.971
10,000.000	NORFOLK SOUTHERN CORP SR NTS 07.700% DUE 05/15/2017 ACCOUNT 21-46-573-5882081	12,591.70	12,591.70	12,398.00	.129	770.00	6.211	123.980
35,000.000	JPMORGAN CHASE & CO SUB NT 06.125% DUE 06/27/2017 ACCOUNT 21-46-573-5882081	36,439.65	36,439.65	39,055.45	.405	2,143.75	5.489	111.587
10,000.000	HASBRO INC NOTES 06.300% DUE 09/15/2017 ACCOUNT 21-46-573-5882081	11,002.75	11,002.75	11,290.60	.117	630.00	5.580	112.906
5,000.000	BANK OF AMERICA CORP SR UNSEC 05.750% DUE 12/01/2017 ACCOUNT 21-46-573-5882081	5,457.05	5,457.05	5,307.00	.055	287.50	5.417	106.140



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5,000.000	WELLS FARGO COMPANY SR UNSEC 05.625% DUE 12/11/2017 ACCOUNT 21-46-573-5882081	5,645.85	5,645.85	5,540.15	.057	281.25	5.077	110.803
15,000.000	PRIVATE EXPORT FUNDING US GOVT GTD 02.250% DUE 12/15/2017 ACCOUNT 21-46-573-5882081	14,962.65	14,962.65	14,673.00	.152	337.50	2.300	97.820
25,000.000	VERIZON COMMUNICATIONS BONDS 05.500% DUE 02/15/2018 ACCOUNT 21-46-573-5882081	24,005.00	24,005.00	27,849.25	.289	1,375.00	4.937	111.397
15,000.000	HARTFORD FINL SVCS GRP SR NOTES 06.300% DUE 03/15/2018 ACCOUNT 21-46-573-5882081	14,968.95	14,968.95	16,211.70	.168	945.00	5.829	108.078
25,000.000	GOLDMAN SACHS GROUP INC SR NOTES 06.150% DUE 04/01/2018 ACCOUNT 21-46-573-5882081	26,459.25	26,459.25	27,146.25	.281	1,537.50	5.664	108.585
10,000.000	MIDAMERICAN ENERGY HLDGS SR NOTES SERIES WI 05.750% DUE 04/01/2018 ACCOUNT 21-46-573-5882081	10,620.30	10,620.30	11,243.90	.117	575.00	5.114	112.439
10,000.000	MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 ACCOUNT 21-46-573-5882081	10,850.00	10,850.00	11,057.30	.115	687.50	6.218	110.573



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15,000.000	BERKSHIRE HATHAWAY FINANCE CORP CO GUARNT 05.400% DUE 05/15/2018 ACCOUNT 21-46-573-5882081	16,270.30	16,270.30	16,608.60	.172	810.00	4.877	110.724
15,000.000	COMCAST CORP NOTES 05.700% DUE 05/15/2018 ACCOUNT 21-46-573-5882081	16,166.25	16,166.25	16,706.40	.173	855.00	5.118	111.376
15,000.000	CONOCOPHILLIPS BONDS 05.200% DUE 05/15/2018 ACCOUNT 21-46-573-5882081	16,798.80	16,798.80	16,785.30	.174	780.00	4.647	111.902
5,000.000	REPUBLIC SERVICES INC COMP GUARNT 03.800% DUE 05/15/2018 ACCOUNT 21-46-573-5882081	4,998.45	4,998.45	4,994.00	.052	190.00	3.805	99.880
10,000.000	SUNCOR ENERGY INC SEDOL B39T1S3 ISIN US86722TAA07 06.100% DUE 06/01/2018 ACCOUNT 21-46-573-5882081	11,464.50	11,464.50	11,372.00	.118	610.00	5.364	113.720
10,000.000	TIME WARNER INC DEB 06.875% DUE 06/15/2018 ACCOUNT 21-46-573-5882081	11,545.30	11,545.30	11,681.60	.121	687.50	5.885	116.816
15,000.000	JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 ACCOUNT 21-46-573-5882081	17,423.10	17,423.10	16,958.70	.176	772.50	4.555	113.058



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10,000.000	CATERPILLAR INC NOTES 07.900% DUE 12/15/2018 ACCOUNT 21-46-573-5882081	12,754.90	12,754.90	12,793.00	.133	790.00	6.175	127.930
15,000.000	BOTTLING GROUP LLC SR UNSECURED 05.125% DUE 01/15/2019 ACCOUNT 21-46-573-5882081	16,757.80	16,757.80	16,559.10	.172	768.75	4.642	110.394
10,000.000	MCDONALDS CORP SR UNSEC SERIES MTN 05.000% DUE 02/01/2019 ACCOUNT 21-46-573-5882081	11,235.80	11,235.80	11,067.20	.115	500.00	4.518	110.672
20,000.000	METLIFE INC GLOBAL 07.717% DUE 02/15/2019 ACCOUNT 21-46-573-5882081	24,426.20	24,426.20	24,049.00	.249	1,543.40	6.418	120.245
10,000.000	PROGRESS ENERGY INC SR UNSEC 07.050% DUE 03/15/2019 ACCOUNT 21-46-573-5882081	12,463.00	12,463.00	11,987.40	.124	705.00	5.881	119.874
10,000.000	BANK OF NEW YORK MELLON NTS 05.450% DUE 05/15/2019 ACCOUNT 21-46-573-5882081	11,337.40	11,337.40	11,047.50	.115	545.00	4.933	110.475
15,000.000	CORNING INC SR UNSEC 06.625% DUE 05/15/2019 ACCOUNT 21-46-573-5882081	17,324.10	17,324.10	17,467.50	.181	993.75	5.689	116.450



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10,000.000	AMERIPRISE FINANCIAL INC SR UNSEC 07.300% DUE 06/28/2019 ACCOUNT 21-46-573-5882081	11,500.70	11,500.70	11,993.40	.124	730.00	6.087	119.934
10,000.000	SHELL INTERNATIONAL FIN COMP GUAR 04.300% DUE 09/22/2019 ACCOUNT 21-46-573-5882081	9,989.20	9,989.20	10,515.60	.109	430.00	4.089	105.156
5,000.000	AMB PROPERTY LP COMP GUAR 06.625% DUE 12/01/2019 ACCOUNT 21-46-573-5882081	4,973.50	4,973.50	5,455.10	.057	331.25	6.072	109.102
40,000.000	GENERAL ELEC CAP CORP SR UNSEC 05.500% DUE 01/08/2020 ACCOUNT 21-46-573-5882081	43,173.34	43,440.95	42,890.40	.445	2,200.00	5.129	107.226
15,000.000	CREDIT SUISSE SUB NOTES ISIN US22546 SEDOL B5PGKF2 05.400% DUE 01/14/2020 ACCOUNT 21-46-573-5882081	15,043.75	15,043.75	15,235.80	.158	810.00	5.316	101.572
10,000.000	PRUDENTIAL FINANCIAL INC SR UNSEC 05.375% DUE 06/21/2020 ACCOUNT 21-46-573-5882081	10,694.80	10,694.80	10,541.50	.109	537.50	5.099	105.415
15,000.000	DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 ACCOUNT 21-46-573-5882081	14,986.20	14,986.20	14,932.50	.155	562.50	3.767	99.550



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10,000.000	ARCELORMITTAL SEDOL B56P0F8 ISIN US03938LQA77 05.250% DUE 08/05/2020 ACCOUNT 21-46-573-5882081	9,790.35	9,790.35	9,712.00	.101	525.00	5.406	97.120
15,000.000	SAFEMAY INC SR UNSEC 03.950% DUE 08/15/2020 ACCOUNT 21-46-573-5882081	14,943.75	14,943.75	14,574.90	.151	592.50	4.065	97.166
10,000.000	AMGEN INC SR UNSEC 03.450% DUE 10/01/2020 ACCOUNT 21-46-573-5882081	9,962.90	9,962.90	9,519.30	.099	345.00	3.624	95.193
20,000.000	EXELON GENERATION CO LLC SR UNSEC CALL 07/01/20 @100 04.000% DUE 10/01/2020 ACCOUNT 21-46-573-5882081	18,582.05	18,582.05	18,946.20	.196	800.00	4.222	94.731
10,000.000	AUTOZONE INC SR NTS CALL 8/15/20 @ 100 04.000% DUE 11/15/2020 ACCOUNT 21-46-573-5882081	9,981.25	9,981.25	9,518.60	.099	400.00	4.202	95.186
5,000.000	DOW CHEMICAL CO/THE SR UNSEC CALL 08/15/20 @ 100 04.250% DUE 11/15/2020 ACCOUNT 21-46-573-5882081	4,804.30	4,804.30	4,897.90	.051	212.50	4.339	97.958
10,000.000	EI DU PONT DE NEMOUR & CO SR NOTES 03.625% DUE 01/15/2021 ACCOUNT 21-46-573-5882081	9,347.30	9,347.30	9,613.70	.100	362.50	3.771	96.137



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10,000.000	DIRECTV HOLDINGS/FING COM GTD CALL 11/15/20 @ 100 04.600% DUE 02/15/2021 ACCOUNT 21-46-573-5882081	9,993.40	9,993.40	9,984.70	.104	460.00	4.607	99.847
10,000.000	SANOFI-AVENTIS ISIN US80105NAG07 SEDOL B5NP244 04.000% DUE 03/29/2021 ACCOUNT 21-46-573-5882081	10,068.20	10,068.20	9,920.50	.103	400.00	4.032	99.205
10,000.000	HOME DEPOT INC SR UNSEC ST CONVENTION 04.400% DUE 04/01/2021 ACCOUNT 21-46-573-5882081	10,177.40	10,177.40	10,047.20	.104	440.00	4.379	100.472
10,000.000	CAMPBELL SOUP CO SR UNSEC 04.250% DUE 04/15/2021 ACCOUNT 21-46-573-5882081	9,949.00	9,949.00	10,184.30	.106	425.00	4.173	101.843
15,000.000	AT & T INC SR UNSEC 04.450% DUE 05/15/2021 ACCOUNT 21-46-573-5882081	14,988.75	14,988.75	15,154.80	.157	667.50	4.405	101.032
15,000.000	BOSTON PROPERTIES LP SR UNSEC 04.125% DUE 05/15/2021 ACCOUNT 21-46-573-5882081	14,889.00	14,889.00	14,314.35	.148	618.75	4.323	95.429
5,000.000	XEROX CORPORATION SR UNSEC 04.500% DUE 05/15/2021 ACCOUNT 21-46-573-5882081	4,962.30	4,962.30	4,952.95	.051	225.00	4.543	99.059



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15,000.000	DISCOVERY COMMUNICATIONS COMP GUARNT 04.375% DUE 06/15/2021 ACCOUNT 21-46-573-5882081	14,926.95	14,926.95	14,863.50	.154	656.25	4.415	99.090
	TOTAL CORPORATE BONDS	1,075,925.79	1,077,081.70	1,096,186.40	11.364	50,530.37	4.610	
	MBS,CMO,ASSET BACKED							
734.880	CNH EQUIPMENT TRUST SERIES 2009-A CLASS A3 05.280% DUE 11/15/2012	734.83	734.83	739.44	.008	38.80	5.247	100.620
7,496.700	HYUNDAI AUTO RECEIVABLES TRUST SERIES 2008-A CLASS A3 04.930% DUE 12/17/2012 ACCOUNT 21-46-573-5882081	7,495.47	7,495.47	7,553.67	.078	369.59	4.893	100.760
4,378.920	HONDA AUTO RECEIVABLES OWNER TR SERIES 2009-2 CLASS A3 02.790% DUE 01/15/2013 ACCOUNT 21-46-573-5882081	4,378.76	4,378.77	4,408.57	.046	122.17	2.771	100.677
7,013.190	CARMAX AUTO OWNER TR SERIES 2009-1 CLASS A3 04.120% DUE 03/15/2013 ACCOUNT 21-46-573-5882081	7,012.60	7,012.60	7,088.65	.073	288.94	4.076	101.076
4,306.770	WORLD OMNI AUTO RECEIVABLES TR SERIES 2009-A CLASS A3 03.330% DUE 05/15/2013 ACCOUNT 21-46-573-5882081	4,305.98	4,305.99	4,335.75	.045	143.42	3.308	101.073



STATEMENT OF INVESTMENTS

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GALLAGHER EDWARD JR FND CONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
3,921.210	USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013 ACCOUNT 21-46-573-5882081	3,920.46	3,920.47	3,939.48	.041	118.42	3.006	100.466
3,998.640	HYUNDAI AUTO RECEIVABLES TR SERIES 2009-A CLASS A3 02.030% DUE 08/15/2013 ACCOUNT 21-46-573-5882081	3,998.53	3,998.53	4,023.63	.042	81.17	2.017	100.625
15,000.000	CITIBANK CR CARD ISSUANCE TR SERIES 2005-A4 CLASS A4 04.400% DUE 06/20/2014 ACCOUNT 21-46-573-5882081	14,685.00	14,685.00	15,507.90	.161	660.00	4.256	103.386
2,761.070	CS FIRST BOSTON MORTGAGE SEC SERIES 2005-C3 CLASS A2 04.512% DUE 07/15/2037 ACCOUNT 21-46-573-5882081	2,565.20	2,565.21	2,774.19	.029	124.58	4.491	100.475
18,520.810	WACHOVIA BANK COMMERCIAL MTG TR SERIES 2004-C10 CLASS A4 04.748% DUE 02/15/2041 ACCOUNT 21-46-573-5882081	17,626.59	17,626.59	19,675.40	.204	879.37	4.469	106.234
35,000.000	MORGAN STANLEY CAPITAL I SERIES 2007-HQ11 CLASS A2 05.359% DUE 02/12/2044 ACCOUNT 21-46-573-5882081	34,876.17	34,876.17	35,312.90	.366	1,875.65	5.312	100.894
19,796.820	WACHOVIA BANK COMMERCIAL MTG TR SER 2007-C31 CLASS A2 05.421% DUE 04/15/2047 ACCOUNT 21-46-573-5882081	14,818.22	14,818.23	20,338.07	.211	1,073.19	5.277	102.734



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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
TOTAL MBS,CMO,ASSET BACKED								
		116,417.81	116,417.86	125,697.65	1.304	5,775.30	4.595	
COMMON STOCK								
829.000	PPG INDUSTRIES INC	52,213.43	52,306.61	75,264.91	.780	1,890.12	2.511	90.790
790.000	WAL-MART STORES INC	39,238.11	39,238.11	41,980.60	.435	1,153.40	2.747	53.140
724.000	HESS CORPORATION	56,808.94	56,904.95	54,126.24	.561	289.60	.535	74.760
3,040.000	METROPOLIS COMMUNICATIONS INC	45,296.91	45,296.91	52,318.40	.542			17.210
1,970.000	ARCHER DANIELS MIDLAND CO	70,020.56	70,056.78	59,395.50	.616	1,379.00	2.322	30.150
1,222.000	CENTURYLINK INC	39,140.42	39,186.63	49,405.46	.512	3,543.80	7.173	40.430
1,380.000	AMERIPRISE FINANCIAL INC	60,041.04	60,041.04	79,598.40	.825	1,269.60	1.595	57.680
780.000	VENTAS INC	38,854.84	38,854.84	41,113.80	.426	1,399.32	3.404	52.710
777.000	COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117	34,030.27	33,837.69	46,363.59	.481	901.32	1.944	59.670
2,830.000	CORNING INC	55,912.36	56,155.93	51,364.50	.532	849.00	1.653	18.150
1,400.000	BCE INC ISIN CA05534B7604 SEDOL B188TJ4	38,836.70	38,836.70	55,006.00	.570	2,858.80	5.197	39.290
1,050.000	DISNEY WALT CO	44,964.36	44,964.36	40,992.00	.425	420.00	1.025	39.040
461.000	APACHE CORPORATION	36,912.70	37,618.02	56,882.79	.590	276.60	.486	123.390
570.000	EASTMAN CHEM CO	46,469.61	46,534.97	58,179.90	.603	592.80	1.019	102.070



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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,564.000	VIACOM INC CLASS B WI	41,562.53	44,027.32	79,764.00	.827	1,564.00	1.961	51.000
797.000	M&T BK CORP	62,961.84	63,139.64	70,096.15	.727	2,231.60	3.184	8.550
410.000	AVALONBAY COMMUNITIES INC REIT	39,631.01	39,631.01	52,644.00	.546	1,463.70	2.780	128.400
1,250.000	PRUDENTIAL FINANCIAL, INC.	68,303.87	68,303.87	79,487.50	.824	1,812.50	2.280	63.590
1,400.000	SEADRILL LTD SEDOL B09RMQ1 ISIN BMG7945E1057 ACCOUNT 21-46-885-5882081	40,163.20	40,163.20	49,392.00	.512	3,920.00	7.937	35.280
1,575.000	AT&T INC ACCOUNT 21-46-885-5882081	39,500.51	38,437.99	49,470.75	.513	2,709.00	5.476	31.410
2,540.000	AMERICAN WATER WORKS CO INC ACCOUNT 21-46-885-5882081	57,827.30	57,844.57	74,803.00	.775	2,336.80	3.124	29.450
1,486.000	AMERISOURCEBERGEN CORP ACCOUNT 21-46-885-5882081	41,053.14	42,556.72	61,520.40	.638	772.72	1.256	41.400
3,891.000	BANK OF AMERICA CORP ACCOUNT 21-46-885-5882081	62,514.85	71,371.34	42,645.36	.442	155.64	.365	10.960
710.000	BORG WARNER INC. ACCOUNT 21-46-885-5882081	47,454.63	47,454.63	57,360.90	.595	340.80	.594	80.790
1,685.000	BRISTOL MYERS SQUIBB CO ACCOUNT 21-46-885-5882081	36,826.10	36,792.44	48,797.60	.506	2,224.20	4.558	2.960
2,160.000	CSX CORP ACCOUNT 21-46-885-5882081	38,926.52	38,926.53	56,635.20	.587	1,036.80	1.831	26.220



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GALLAGHER EDWARD JR FND CONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,709.000	CAPITAL ONE FINANCIAL CORP ACCOUNT 21-46-885-5882081	73,200.03	73,644.65	88,304.03	.915	341.80	.387	51.670
1,410.000	CHESAPEAKE ENERGY CORP ACCOUNT 21-46-885-5882081	46,292.41	46,294.15	41,862.90	.434	493.50	1.179	28.990
2,047.000	CHEVRON CORPORATION ACCOUNT 21-46-885-5882081	142,332.60	141,245.78	210,513.48	2.182	6,632.28	3.151	102.840
1,190.000	CHUBB CORP ACCOUNT 21-46-885-5882081	69,354.99	69,354.99	74,505.90	.772	1,856.40	2.492	62.610
2,180.000	CITIGROUP INC ACCOUNT 21-46-885-5882081	94,161.60	94,706.73	90,775.20	.941	87.20	.096	41.640
1,303.000	COCA COLA CO ACCOUNT 21-46-885-5882081	62,668.79	62,901.23	87,678.87	.909	2,449.64	2.794	67.290
3,144.000	COMCAST CORPORATION CL A ACCOUNT 21-46-885-5882081	51,840.33	51,905.52	79,668.96	.826	1,414.80	1.776	25.340
460.000	CUMMINS INC ACCOUNT 21-46-885-5882081	22,225.71	21,842.87	47,605.40	.493	736.00	1.546	103.490
2,000.000	DISCOVER FINANCIAL W/I ACCOUNT 21-46-885-5882081	48,329.40	48,329.40	53,500.00	.555	480.00	.897	26.750
897.000	DOLLAR TREE INC ACCOUNT 21-46-885-5882081	25,254.14	23,932.34	59,758.14	.619			66.620
940.000	DUPONT E I DE NEHOURS & CO ACCOUNT 21-46-885-5882081	39,662.07	39,662.08	50,807.00	.527	1,541.60	3.034	54.050
2,920.000	EMC CORP ACCOUNT 21-46-885-5882081	47,988.52	48,474.40	80,446.00	.834			27.550



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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,400.000	EATON CORP ACCOUNT 21-46-885-5882081	52,118.22	52,118.22	72,030.00	.747	1,904.00	2.643	51.450
1,280.000	EBAY INC ACCOUNT 21-46-885-5882081	43,900.03	43,900.03	41,305.60	.428			32.70
1,480.000	EQUITY RESIDENTIAL SH BEN INT REIT ACCOUNT 21-46-885-5882081	55,896.73	56,181.21	88,800.00	.921	1,998.00	2.250	60.000
833.000	EXXON MOBIL CORP ACCOUNT 21-46-885-5882081	64,018.30	59,747.49	67,789.54	.703	1,566.04	2.310	81.380
380.000	FRANKLIN RESOURCES INC ACCOUNT 21-46-885-5882081	47,703.87	47,703.87	49,890.20	.517	380.00	.762	131.290
7,917.000	GENERAL ELECTRIC CO ACCOUNT 21-46-885-5882081	116,332.38	116,743.35	149,314.62	1.548	4,750.20	3.181	18.860
283.000	GOLDMAN SACHS GROUP INC ACCOUNT 21-46-885-5882081	28,298.90	36,566.09	37,664.47	.390	396.20	1.052	133.090
2,607.000	INTEL CORP ACCOUNT 21-46-885-5882081	47,939.26	50,045.17	57,771.12	.599	2,189.88	3.791	22.160
3,767.000	JPMORGAN CHASE & CO ACCOUNT 21-46-885-5882081	112,808.45	104,478.89	154,220.98	1.599	3,767.00	2.443	40.940
1,356.000	JOHNSON & JOHNSON ACCOUNT 21-46-885-5882081	83,202.07	83,215.80	90,201.12	.935	3,091.68	3.428	20
1,490.000	LIMITED BRANDS INC ACCOUNT 21-46-885-5882081	35,280.71	35,379.24	57,290.50	.594	1,192.00	2.081	38.450



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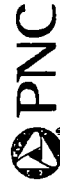
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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
2,407.000	MERCK & CO INC ACCOUNT 21-46-885-5882081	72,318.44	72,969.50	84,943.03	.881	4,043.76	4.761	35.290
1,600.000	MICROSOFT CORP ACCOUNT 21-46-885-5882081	40,906.07	40,906.08	41,600.00	.431	1,280.00	3.077	2.000
1,470.000	NATIONAL OILWELL VARCO INC ACCOUNT 21-46-885-5882081	62,989.93	63,046.11	114,968.70	1.192	646.80	.563	78.210
1,230.000	NORTHEAST UTILITIES ACCOUNT 21-46-885-5882081	41,531.69	41,531.69	43,259.10	.448	1,353.00	3.128	35.170
740.000	NOVARTIS AG SPONSORED ADR ACCOUNT 21-46-885-5882081	42,885.00	42,885.00	45,221.40	.469	1,483.70	3.281	61.110
1,710.000	OGE ENERGY CORP ACCOUNT 21-46-885-5882081	66,758.57	66,758.57	86,047.20	.892	2,565.00	2.981	50.320
5,806.000	PFIZER INC ACCOUNT 21-46-885-5882081	107,355.03	92,746.84	119,603.60	1.240	4,644.80	3.883	20.600
790.000	PHILIP MORRIS INTERNAT-N/I ACCOUNT 21-46-885-5882081	54,209.72	54,209.72	52,748.30	.547	2,433.20	4.613	66.770
1,215.000	PROCTER & GAMBLE CO ACCOUNT 21-46-885-5882081	71,339.57	70,954.24	77,237.55	.801	2,551.50	3.303	63.570
2.000	SHIRE PLC SPONSORED ADR ACCOUNT 21-46-885-5882081	86.47	79.90	188.42	.002	.80	.425	.10
1,321.000	JM SMUCKER CO/THE-NEW COM WI ACCOUNT 21-46-885-5882081	75,144.22	75,553.67	100,977.24	1.047	2,536.32	2.512	76.440



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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
630.000	UNION PACIFIC CORP ACCOUNT 21-46-885-5882081	49,052.94	49,052.94	65,772.00	.682	1,512.00	2.299	104.400
561.000	UNITED TECHNOLOGIES CORP ACCOUNT 21-46-885-5882081	29,990.26	31,033.84	49,654.11	.515	1,077.12	2.169	88.30
1,840.000	UNITEDHEALTH GROUP INC ACCOUNT 21-46-885-5882081	55,091.66	54,965.65	94,907.20	.984	1,196.00	1.260	51.580
1,270.000	WATSON PHARMACEUTICAL ACCOUNT 21-46-885-5882081	55,507.89	55,507.89	87,287.10	.905			68.730
4,751.000	WELLS FARGO & COMPANY ACCOUNT 21-46-885-5882081	93,969.28	94,677.63	133,313.06	1.382	2,280.48	1.711	28.060
3,384.000	WISCONSIN ENERGY CORP ACCOUNT 21-46-885-5882081	69,153.99	68,899.22	106,088.40	1.100	3,519.36	3.317	31.350
1,300.000	WYNDHAM WORLDWIDE CORP - W/I ACCOUNT 21-46-885-5882081	38,113.53	38,113.53	43,745.00	.453	780.00	1.783	33.650
	TOTAL COMMON STOCK	3,672,679.52	3,670,748.32	4,663,874.39	48.349	108,563.18	2.328	
	MUTUAL FUNDS - FIXED							
25,413.126	BLACKROCK FDS HIGH YIELD BD PORTFOLIO FUND 318 INSTITUTIONAL CLASS ACCOUNT 21-46-001-5882081	200,000.00	200,000.00	196,697.60	2.039	12,808.22	6.512	7.740
22,002.227	EATON VANCE FLOATING RATE FUND CLASS I FUND #924 ACCOUNT 21-46-001-5882081	200,000.00	200,000.00	198,680.11	2.060	8,250.84	4.153	9.030



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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
	TOTAL MUTUAL FUNDS - FIXED	400,000.00	400,000.00	395,377.71	4.099	21,059.06	5.326	
	MUTUAL FUNDS - EQUITY							
12,847.642	ASTON FAIRPOINTE MID CAP FUND CLASS I ACCOUNT 21-46-001-5882081	425,000.00	425,000.00	432,194.68	4.480	1,194.83	.276	33.640
9,160.622	HARBOR INTERNATIONAL FUND CLASS INS ACCOUNT 21-46-001-5882081	536,000.00	536,000.00	594,432.76	6.162	7,988.06	1.344	64.890
2,560.000	ISHARES TR RUSSELL 2000 INDEX FD ETF ACCOUNT 21-46-001-5882081	184,506.52	184,506.52	211,968.00	2.197	2,631.68	1.242	82.800
16,030.898	PNC INTERNATIONAL EQUITY FUND CLASS I ACCOUNT 21-46-001-5882081	341,837.38	358,823.27	257,456.22	2.669	2,035.92	.791	16.060
	TOTAL MUTUAL FUNDS - EQUITY	1,487,343.90	1,504,329.79	1,496,051.66	15.508	13,850.49	.926	
	TOTAL INVESTMENTS	8,607,140.94	8,624,273.44	9,646,683.99	100.000	237,296.71	2.459	



A C C O U N T S U M M A R Y

06/30/11 THROUGH 06/30/11

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INCOME CASH	INCOME CARRYING VALUE	PRINCIPAL CASH	PRINCIPAL CARRYING VALUE
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0.00	32,976.38	0.00	8,574,164.56
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YOUR TRUST ACCOUNT BALANCES ON 06/30/11 WERE
DURING THE PERIOD INCOME WAS RECEIVED FROM
NO DIVIDENDS THIS PERIOD
NO NON-TAXABLE INTEREST INCOME THIS PERIOD
NO TAXABLE INTEREST INCOME THIS PERIOD
NO RENTAL INCOME THIS PERIOD

THUS TOTAL INCOME RECEIVED EQUALED

NO CONTRIBUTIONS WERE RECEIVED THIS PERIOD

NO SALES THIS PERIOD

NO INCOME OR PRINCIPAL TRANSFERS THIS PERIOD

NO PURCHASES THIS PERIOD

EXPENSES INCURRED DURING THIS PERIOD WERE

NO FEES CHARGED THIS PERIOD

NO OTHER EXPENSES THIS PERIOD

FOR TOTAL EXPENSES OF

NO PAYMENTS WERE MADE TO OR FOR YOU THIS PERIOD

YOUR CURRENT BALANCES AS OF 06/30/11 ARE

0.00	32,976.38	0.00	8,574,164.56
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Form **8868**
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
	EDWARD J. GALLAGHER JR. FOUNDATION, INC	52-1171984
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions	
	C/O PNC BANK, 620 LIBERTY AVENUE, NO. 10THFL	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	PITTSBURGH, PA 15222-2705	

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

PNC BANK, N.A.

- The books are in the care of ▶ 620 LIBERTY AVENUE - PITTSBURGH, PA 15222
- Telephone No ▶ 412-768-5892 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year _____ or

▶ ☒ tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)