Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning JUL 1, 2010 , and ending JUN 30, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
HOLLOWELL FOUNDATION, INC.

A Employer identification number
51-0183517

Number and street (or P O box number if mail is not delivered to street address) Room/suite
103 EAST WASHINGTON STREET

B Telephone number
304-645-5414

City or town, state, and ZIP code
LEWISBURG, WV 24901

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,441,548.

J Accounting method [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	42,733.	42,733.		STATEMENT 1
	4 Dividends and interest from securities	135,056.	135,056.		STATEMENT 2
	5a Gross rents	132,000.	132,000.		STATEMENT 3
	b Net rental income or (loss) 98,552.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	294,728.			
	b Gross sales price for all assets on line 6a 2,410,252.				
	7 Capital gain net income (from Part IV, line 2)		294,728.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	118.	118.		STATEMENT 5
	12 Total. Add lines 1 through 11	604,635.	604,635.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	14,512.	5,079.		9,433.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 6	2,000.	2,000.		0.
	17 Interest				
	18 Taxes STMT 7	23,996.	14,590.		9,406.
	19 Depreciation and depletion	19,702.	19,702.		
	20 Occupancy	2,577.	0.		0.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	75,678.	72,041.		3,637.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	138,465.	113,412.		22,476.
	25 Contributions, gifts, grants paid	357,028.			357,028.
	26 **Total expenses and disbursements.** Add lines 24 and 25	495,493.	113,412.		379,504.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	109,142.			
	b **Net investment income** (if negative, enter -0-)		491,223.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,478.	4,818.	4,818.
	2 Savings and temporary cash investments	106,826.	224,886.	224,886.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 9	3,642,347.	3,845,093.	4,889,632.
	c Investments - corporate bonds STMT 10	1,936,150.	1,717,674.	1,763,148.
	11 Investments - land, buildings, and equipment basis ▶ 909,315. Less accumulated depreciation ▶ 342,096.	584,997.	567,219.	507,904.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶ 62,670. Less accumulated depreciation ▶ 27,340.	35,545.	35,330.	47,660.
	15 Other assets (describe ▶ MINERAL INTERESTS)	3,500.	3,500.	3,500.
	16 Total assets (to be completed by all filers)	6,311,843.	6,398,520.	7,441,548.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ ACCRUED PAYROLL)	0.	1,513.	
	23 Total liabilities (add lines 17 through 22)	0.	1,513.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,311,843.	6,397,007.	
	30 Total net assets or fund balances	6,311,843.	6,397,007.	
	31 Total liabilities and net assets/fund balances	6,311,843.	6,398,520.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,311,843.
2	Enter amount from Part I, line 27a	2	109,142.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,420,985.
5	Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	23,978.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,397,007.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c	JEFFERIES CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	497,603.		496,934.	669.
b	1,912,620.		1,618,590.	294,030.
c	29.			29.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				669.
b				294,030.
c				29.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 294,728.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	363,479.	7,009,656.	.051854
2008	337,958.	6,696,376.	.050469
2007	438,213.	8,569,797.	.051135
2006	409,409.	8,258,257.	.049576
2005	392,014.	7,865,984.	.049837

2	Total of line 1, column (d)	2	.252871
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050574
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	7,583,431.
5	Multiply line 4 by line 3	5	383,524.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,912.
7	Add lines 5 and 6	7	388,436.
8	Enter qualifying distributions from Part XII, line 4	8	379,504.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	9,824.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,824.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	9,824.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 12,635.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	12,635.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,811.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 2,811.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ALLEN CARSON Telephone no ▶304-645-3313

Located at ▶117 NORTH COURT STREET, LEWISBURG, WV ZIP+4 ▶24901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALLEN CARSON LEWISBURG, WV 24901	PRESIDENT 0.00	0.	0.	0.
THOMAS G. MCMILLION CHARLESON, WV 25301	VICE PRESIDENT 0.00	0.	0.	0.
H. RICHARD MARSHALL LEWISBURG, WV 24901	TREASURER 0.00	0.	0.	0.
MARSHALL MUSSER LEWISBURG, WV 24901	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,626,487.
b	Average of monthly cash balances	1b	248,095.
c	Fair market value of all other assets	1c	824,333.
d	**Total** (add lines 1a, b, and c)	1d	7,698,915.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,698,915.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	115,484.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,583,431.
6	**Minimum investment return.** Enter 5% of line 5	6	379,172.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	379,172.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 9,824.		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	9,824.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	369,348.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	369,348.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	369,348.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	379,504.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	379,504.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	379,504.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				369,348.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005 8,957.				
b From 2006 6,986.				
c From 2007 20,529.				
d From 2008 7,670.				
e From 2009 19,970.				
f **Total** of lines 3a through e	64,112.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 379,504.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				369,348.
e Remaining amount distributed out of corpus	10,156.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	74,268.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	8,957.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	65,311.			
10 Analysis of line 9				
a Excess from 2006 6,986.				
b Excess from 2007 20,529.				
c Excess from 2008 7,670.				
d Excess from 2009 19,970.				
e Excess from 2010 10,156.				

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12-07-10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ALLEN CARSON, 304-645-3313
117 N. COURT STREET, LEWISBURG, WV 24901

b The form in which applications should be submitted and information and materials they should include

LETTER REQUESTS WITH DETAILED EXPLANATION OF WHAT GRANT IS NEEDED FOR.

c Any submission deadlines

APPLICATIONS ACCEPTED ANY TIME. GRANTS AWARDED ANNUALLY.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GREENBRIER COUNTY 501(C)(3) EXEMPT ORGANIZATIONS.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				357,028.
Total			▶ 3a	357,028.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	42,733.	
4 Dividends and interest from securities			14	135,056.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					98,552.
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					118.
8 Gain or (loss) from sales of assets other than inventory			18	294,728.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		472,517.	98,670.
13 Total. Add line 12, columns (b), (d), and (e)				13	571,187.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

R. Marshall Musser | 5-15-12 | ~~PRESIDENT~~ Sec.

Signature of officer or trustee | Date | Title

Paid Preparer Use Only				
Print/Type preparer's name: C. MICHAEL BASS	Preparer's signature: C Michael Bass	Date: 5-14-12	Check ☐ if self-employed	PTIN
Firm's name ▶ HESS, STEWART & CAMPBELL, PLLC			Firm's EIN ▶	
Firm's address ▶ 252 GEORGE STREET BECKLEY, WV 25801			Phone no (304) 255-1978	

023622
04-26-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
REGULAR INTEREST	62.
US INTERST INCOME	42,671.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	42,733.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JEFFERIES	135,056.	0.	135,056.
TOTAL TO FM 990-PF, PART I, LN 4	135,056.	0.	135,056.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND & BUILDING - FAIRLEA, WV	1	132,000.
TOTAL TO FORM 990-PF, PART I, LINE 5A		132,000.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		19,702.	
INSURANCE		4,449.	
REPAIRS		120.	
TAXES		9,177.	
- SUBTOTAL -	1		33,448.
TOTAL RENTAL EXPENSES			33,448.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			98,552.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COLUMBIA GAS	118.	118.	
TOTAL TO FORM 990-PF, PART I, LINE 11	118.	118.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
APPRAISAL	2,000.	2,000.		0.
TO FORM 990-PF, PG 1, LN 16C	2,000.	2,000.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX ON DIVIDENDS	5,800.	5,800.		0.
PAYROLL TAXES	6,966.	2,438.		4,528.
TAXES	1,474.	1,474.		0.
PROPERTY TAXES	9,756.	4,878.		4,878.
TO FORM 990-PF, PG 1, LN 18	23,996.	14,590.		9,406.

FORM 990-PF — OTHER EXPENSES — STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	490.	245.		245.
ADMINISTRATION FEES	68,405.	68,405.		0.
INSURANCE	5,958.	2,979.		2,979.
REPAIRS	393.	196.		197.
MISCELLANEOUS	432.	216.		216.
TO FORM 990-PF, PG 1, LN 23	75,678.	72,041.		3,637.

FORM 990-PF — CORPORATE STOCK — STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	3,845,093.	4,889,632.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,845,093.	4,889,632.

FORM 990-PF — CORPORATE BONDS — STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,717,674.	1,763,148.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,717,674.	1,763,148.

Hollowell Foundation, Inc.
Form 990-PF-2010
51-0183517
Part IV - Long Term Capital Gains and Losses

Description	Date Purch.	Date Sold	Sales Price	Purchase Price	Gain (Loss)
30 Gallagher Arthur J & Co	7/31/2009	5/19/2011	$871.81	$688.20	$183.61
360 Gallagher Arthur J & Co	6/15/2009	5/19/2011	$10,461.72	$7,686.60	$2,775.12
40 Comstock Res Inc.	12/28/2009	5/19/2011	$1,078.55	$1,747.55	($669.00)
20 Comstock Res Inc.	7/31/2009	5/19/2011	$539.28	$774.00	($234.72)
110 Comstock Res Inc.	6/15/2009	5/19/2011	$2,966.03	$4,273.09	($1,307.06)
20 Ralcorp Hldgs Inc.	7/31/2009	5/4/2011	$1,755.24	$1,279.80	$475.44
240 Ralcorp Hldgs Inc.	6/15/2009	5/4/2011	$21,062.83	$14,560.40	$6,502.43
160 Comstock Res Inc.	6/15/2009	4/26/2011	$4,827.64	$6,215.41	($1,387.77)
20 Joy Global Inc.	7/31/2009	3/23/2011	$1,844.46	$751.40	$1,093.06
70 Joy Global Inc.	6/15/2009	3/23/2011	$6,455.60	$2,647.66	$3,807.94
210 Kansas City Southern	6/15/2009	3/11/2011	$10,912.84	$3,540.60	$7,372.24
70 Walter Energy Inc.	6/15/2009	3/9/2011	$8,480.92	$2,425.14	$6,055.78
530 SPDR Ser Tr KBW Regl Bkg	6/15/2009	2/24/2011	$13,788.48	$10,181.30	$3,607.18
350 Toll Bros Inc.	11/12/2009	2/16/2011	$7,594.75	$7,328.99	$265.76
250 Toll Bros Inc.	9/10/2009	2/16/2011	$5,424.82	$5,421.53	$3.29
390 WillBros Group Inc.	6/15/2009	2/1/2011	$4,714.45	$5,857.80	($1,143.35)
450 MB Finl Inc.	6/15/2009	1/25/2011	$8,076.08	$4,419.00	$3,657.08
90 Joy Global Inc.	6/15/2009	12/27/2010	$7,741.64	$3,404.14	$4,337.50
90 Walter Energy Inc.	6/15/2009	12/14/2010	$10,625.72	$3,118.04	$7,507.68
190 BankFinancial Corp	6/15/2009	12/9/2010	$1,814.06	$1,695.01	$119.05
440 Pulte Group Inc.	8/11/2009	11/18/2010	$3,007.60	$5,272.96	($2,265.36)
200 Bucyrus Intl Cash Mgr	6/15/2009	11/18/2010	$17,860.47	$5,644.00	$12,216.47
100 Joy Global Inc.	6/15/2009	11/17/2010	$7,501.15	$3,782.38	$3,718.77
250 Exco Res Inc.	6/15/2009	11/17/2010	$4,589.35	$3,466.89	$1,122.46
240 Exco Res Inc.	6/15/2009	11/3/2010	$4,530.88	$3,328.21	$1,202.67
190 Walter Invt Mgmt Corp	7/31/2009	10/15/2010	$3,392.39	$2,589.70	$802.69
120 Bucyrus Intl Cash Mgr	6/15/2009	9/16/2010	$8,285.08	$3,386.40	$4,898.68
30 NewAlliance Bancshares	7/31/2009	9/9/2010	$370.87	$371.40	($0.53)
840 NewAlliance Bancshares	6/15/2009	9/9/2010	$10,384.32	$10,407.60	($23.28)
1170 Mueller Wtr Prods Inc.	6/15/2009	8/11/2010	$3,097.52	$4,715.80	($1,618.28)
630 Covanta Hldg Corp	6/15/2009	7/1/2010	$10,279.86	$10,363.50	($83.64)
20 Covanta Hldg Corp	6/15/2009	7/1/2010	$326.34	$329.00	($2.66)
674 SK Telecom Ltd Spons ADR	7/2/2009	6/6/2011	$12,131.76	$10,332.35	$1,799.41
425 WPP PLC Spon ADR	7/2/2009	6/2/2011	$25,486.76	$13,421.37	$12,065.39
665 Komatsu Ltd Spon ADR	7/2/2009	5/13/2011	$22,077.57	$10,382.31	$11,695.26
623 Tenaris S A Spon ADR	7/2/2009	5/3/2011	$30,370.97	$16,378.61	$13,992.36
230 Vtech Hldgs Ltd Spon ADR	11/12/2009	3/2/2011	$25,212.76	$19,216.50	$5,996.26
115 Sygenta AG Spon ADR	7/2/2009	2/7/2011	$7,440.35	$5,308.10	$2,132.25
200 Sygenta AG Spon ADR	7/2/2009	2/7/2011	$12,939.75	$9,211.26	$3,728.49
728 ENI Spa Spon ADR	7/2/2009	2/7/2011	$35,810.15	$34,680.53	$1,129.62

Hollowell Foundation, Inc.
Form 990-PF-2010
51-0183517

Part IV - Long Term Capital Gains and Losses

Description	Date Purch.	Date Sold	Sales Price	Purchase Price	Gain (Loss)
346.412 ITAU Unibanco Hldgs	7/30/2009	2/3/2011	$7,413.11	$5,707.80	$1,705.31
1219.5885 ITAU Unibanco	7/2/2009	2/3/2011	$26,098.85	$17,699.42	$8,399.43
975 Companhia De Bebidas	11/25/2009	1/18/2011	$27,143.71	$19,248.89	$7,894.82
576 Hoya Corp Spon ADR	7/2/2009	11/2/2010	$13,121.57	$11,664.00	$1,457.57
200 Novartis AG Spon ADR	7/2/2009	10/22/2010	$11,642.30	$8,063.94	$3,578.36
1335 Komatsu Ltd Spon ADR	7/2/2009	10/20/2010	$32,466.65	$20,842.69	$11,623.96
285 Spon ADR Repstg Shs Cl H	7/2/2009	10/5/2010	$20,451.25	$18,667.50	$1,783.75
79 TNT N V Spons ADR	8/18/2009	9/8/2010	$2,038.17	$1,884.94	$153.23
1300 TNT N V Spons ADR	7/2/2009	9/8/2010	$33,539.42	$26,078.00	$7,461.42
988 Roche Hldgs Ltd Spon ADR	7/2/2009	8/17/2010	$33,660.89	$33,641.40	$19.49
50000 Wells Fargo & Co 4.95%	9/10/2009	6/24/2011	$53,252.50	$51,125.81	$2,126.69
1000 Goldman Sachs 5.95%	3/9/2010	6/24/2011	$1,085.31	$1,043.79	$41.52
49000 Goldman Sachs 5.95%	9/1/2009	6/24/2011	$53,180.19	$50,498.21	$2,681.98
6000 Wells Fargo & Co 4.95%	9/10/2009	6/9/2011	$6,422.16	$6,138.21	$283.95
8000 Verizon Comm 5.50%	8/11/2009	6/9/2011	$8,984.72	$8,335.18	$649.54
17000 US Tsy Nts 3.625%	5/20/2010	6/9/2011	$18,191.33	$17,510.76	$680.57
15000 US Tsy Nts 1.125%	1/27/2010	6/9/2011	$15,087.89	$15,027.85	$60.04
5000 US Tsy Nts 4.5%	7/10/2009	6/9/2011	$5,103.32	$5,083.42	$19.90
10000 US Tsy Nts 4.625%	3/30/2010	6/9/2011	$11,507.20	$10,830.61	$676.59
2000 US Tsy Nts 4.625%	7/10/2009	6/9/2011	$2,301.44	$2,195.07	$106.37
25000 US Tsy Nts 4.25%	7/10/2009	6/9/2011	$28,082.03	$26,948.08	$1,133.95
19000 US Tsy Nts 4.375%	7/10/2009	6/9/2011	$19,920.31	$19,678.39	$241.92
6000 Pfizer Inc 5.350%	10/13/2009	6/9/2011	$6,783.78	$6,447.72	$336.06
9000 Kraft Foods Nts 6.125%	10/7/2009	6/9/2011	$10,332.18	$9,538.73	$793.45
7000 Goldman Sachs Nt 5.95%	9/1/2009	6/9/2011	$7,527.17	$7,215.54	$311.63
9000 GE Cap Corp Nt 5.40%	8/13/2009	6/9/2011	$9,972.36	$9,039.71	$932.65
23000 FNMA 4.625%	7/10/2009	6/9/2011	$25,109.19	$24,270.89	$838.30
6000 Conoco Phillips 4.75%	8/11/2009	6/9/2011	$6,555.42	$6,241.30	$314.12
9000 CVS Caremark 6.60%	11/12/2009	6/9/2011	$10,521.90	$9,893.83	$628.07
7000 AT&T Nt 5.60%	10/9/2009	6/9/2011	$7,857.99	$7,347.76	$510.23
3000 FHLM Nts 2.125%	11/12/2009	3/30/2011	$3,051.78	$3,027.21	$24.57
192000 FHLM Nts 2.125%	7/23/2009	3/30/2011	$195,313.92	$193,578.24	$1,735.68
2000 Astrazeneca Nts 5.40%	10/20/2009	2/9/2011	$2,139.14	$2,108.12	$31.02
52000 Astrazeneca Nts 5.40%	7/29/2009	2/9/2011	$55,617.64	$54,423.07	$1,194.57
1000 US Tsy Nts 4.625%	7/10/2009	12/2/2010	$1,150.89	$1,091.51	$59.38
52000 US Tsy Nts 4.625%	7/10/2009	10/28/2010	$60,919.01	$57,071.95	$3,847.06
300 Hong Kong Exchanges	6/10/2009	6/16/2011	$6,171.36	$4,913.18	$1,258.18
89 Nasdaq OMX Group	6/10/2009	6/15/2011	$2,131.23	$1,932.19	$199.04
171 Nasdaq OMX Group	6/10/2009	6/14/2011	$4,138.91	$3,712.41	$426.50

Hollowell Foundation, Inc.
Form 990-PF-2010
51-0183517

Part IV - Long Term Capital Gains and Losses

Description	Date Purch.	Date Sold	Sales Price	Purchase Price	Gain (Loss)
93 Berkshire Hathaway Inc.	6/10/2009	6/14/2011	$7,034.62	$5,465.61	$1,569.01
200 Hong Kong Exchanges	6/10/2009	5/23/2011	$4,355.54	$3,275.46	$1,080.08
171 Nasdaq OMX Group	6/10/2009	5/5/2011	$4,549.33	$3,712.41	$836.92
125 Nasdaq OMX Group	6/10/2009	5/4/2011	$3,323.31	$2,713.75	$609.56
171 Cenovus Energy Inc.	5/19/2009	4/27/2011	$6,383.11	$3,887.91	$2,495.20
87 Carnival Corp	6/10/2009	4/27/2011	$3,313.58	$2,059.29	$1,254.29
103 Carnival Corp	2/10/2009	4/27/2011	$3,922.98	$2,180.09	$1,742.89
400 Hong Kong Exchanges	6/10/2009	4/6/2011	$9,264.48	$6,550.91	$2,713.57
174 Carnival Corp	2/10/2009	3/30/2011	$6,628.61	$3,682.87	$2,945.74
200 Hong Kong Exchanges	6/10/2009	3/29/2011	$4,211.86	$3,275.45	$936.41
181 China Life Ins Co.	6/10/2009	3/25/2011	$9,756.14	$10,550.43	($794.29)
128 Carnival Corp	2/10/2009	3/25/2011	$4,965.52	$2,709.24	$2,256.28
114 Anglo Amern PLC ADR	6/10/2009	3/10/2011	$2,839.68	$1,657.43	$1,182.25
133 Anglo Amern PLC ADR	6/10/2009	3/9/2011	$3,459.03	$1,933.66	$1,525.37
127 China Life Ins Co.	6/10/2009	3/8/2011	$7,453.20	$7,402.79	$50.41
29 CNOOC Ltd Spon ADR	6/10/2009	3/7/2011	$6,744.41	$4,021.72	$2,722.69
306 CB Richard Ellis Grp	2/10/2010	2/15/2011	$7,748.54	$3,745.29	$4,003.25
164 Lender Processing Svcs	1/13/2010	2/9/2011	$5,316.10	$6,512.56	($1,196.46)
106 China Life Ins Co.	6/10/2009	2/8/2011	$6,168.10	$6,178.70	($10.60)
260 Anglo Amern PLC ADR	6/10/2009	2/3/2011	$6,766.03	$3,780.10	$2,985.93
45 Lender Processing Svcs	1/13/2010	2/2/2011	$1,435.68	$1,786.98	($351.30)
147 Lender Processing Svcs	1/12/2010	2/2/2011	$4,689.90	$5,872.30	($1,182.40)
452 China Unicom Hong Kong	6/10/2009	1/25/2011	$6,998.27	$6,793.11	$205.16
454 Encana Corp	6/10/2009	1/18/2011	$14,411.75	$25,362.46	($10,950.71)
375 Encana Corp	2/3/2006	1/18/2011	$11,903.97	$17,579.64	($5,675.67)
438 China Unicom Hong Kong	6/10/2009	1/12/2011	$6,307.09	$6,582.70	($275.61)
145 China Unicom Hong Kong	6/10/2009	1/4/2011	$2,086.57	$2,179.20	($92.63)
320 Gazprom O A O Spon ADR	6/10/2009	1/3/2011	$8,240.28	$7,472.00	$768.28
279 China Unicom Hong Kong	6/10/2009	1/3/2011	$4,015.24	$4,193.09	($177 85)
45 Imperial Oil Ltd	6/10/2009	12/16/2010	$1,702.68	$1,852.17	($149 49)
266 Gazprom O A O Spon ADR	6/10/2009	12/16/2010	$6,695.10	$6,211.10	$484.00
141 Imperial Oil Ltd	6/10/2009	12/15/2010	$5,389.30	$5,803.48	($414.18)
2609 Genon Energy Inc.	6/10/2009	12/10/2010	$9,441.55	$14,205.61	($4,764.06)
123 China Unicom Hong Kong	6/10/2009	12/8/2010	$1,664.64	$1,848.57	($183.93)
262 China Unicom Hong Kong	6/10/2009	12/7/2010	$3,636.96	$3,937.60	($300.64)
332 Genzyme Corp	6/10/2009	11/18/2010	$23,207.73	$19,852.47	$3,355.26
284 Anglo Amern PLC ADR	6/10/2009	11/15/2010	$6,903.24	$4,129.03	$2,774.21
1575 RRI Energy Inc.	6/10/2009	11/10/2010	$6,043.95	$8,575.63	($2,531.68)
254 Gazprom O A O Spon ADR	6/10/2009	11/3/2010	$5,608.22	$5,930.90	($322.68)

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Part IV - Long Term Capital Gains and Losses

Description	Date Purch.	Date Sold	Sales Price	Purchase Price	Gain (Loss)
246 Allegheny Energy Inc.	6/10/2009	10/26/2010	$5,650.27	$6,391.71	($741.44)
265 Anglo Amern PLC ADR	6/10/2009	10/21/2010	$6,107.72	$3,852.79	$2,254.93
427 Allegheny Energy Inc.	6/10/2009	10/18/2010	$10,576.01	$11,094.55	($518.54)
6 Anglo Amern PLC ADR	6/10/2009	10/13/2010	$135.94	$87.23	$48.71
27 Anglo Amern PLC ADR	6/20/2006	10/13/2010	$611.74	$526.06	$85.68
132 Anglo Amern PLC ADR	6/20/2006	10/12/2010	$2,837.47	$2,571.85	$265.62
159 Anglo Amern PLC ADR	6/20/2006	10/11/2010	$3,443.21	$3,097.92	$345.29
241 Allegheny Energy Inc.	6/10/2009	10/6/2010	$5,881.26	$6,261.79	($380.53)
1115 First Energy Corp	6/10/2009	9/30/2010	$13,814.61	$11,294.95	$2,519.66
330 Anglo Amern PLC ADR	6/20/2006	9/28/2010	$6,603.35	$6,429.63	$173.72
499 El Paso Corp	6/10/2009	9/21/2010	$6,124.07	$5,054.87	$1,069.20
103 Philip Morris Intl Inc.	6/10/2009	9/15/2010	$5,705.63	$4,445.48	$1,260.15
96 BHP Billiton Ltd Spon ADR	1/27/2006	9/14/2010	$7,080.04	$3,779.34	$3,300.70
307 Anglo Amern PLC ADR	6/20/2006	9/14/2010	$6,121.35	$5,981.50	$139.85
204 Philip Morris Intl Inc.	6/10/2009	9/7/2010	$10,981.35	$8,804.64	$2,176.71
265 Time Warner Inc.	6/10/2009	9/1/2010	$8,145.71	$6,472.64	$1,673.07
295 Carnival Corp	2/10/2009	9/1/2010	$9,615.11	$6,243.95	$3,371.16
202 Philip Morris Intl Inc.	6/10/2009	8/26/2010	$10,293.92	$8,718.32	$1,575.60
338 Time Warner Inc.	6/10/2009	8/19/2010	$10,376.86	$8,255.66	$2,121.20
103 Philip Morris Intl Inc.	6/10/2009	8/18/2010	$5,393.92	$4,445.48	$948.44
175 Time Warner Inc.	6/10/2009	8/17/2010	$5,442.91	$4,274.38	$1,168.53
4 Time Warner Inc.	12/10/2008	8/17/2010	$124.41	$84.70	$39.71
111 Philip Morris Intl Inc.	6/10/2009	8/10/2010	$5,855.17	$4,790.76	$1,064.41
186 Time Warner Inc.	12/10/2008	8/4/2010	$6,016.38	$3,938.72	$2,077.66
191 Legg Mason Inc.	6/10/2009	8/3/2010	$5,561.62	$4,614.56	$947.06
389 Legg Mason Inc.	6/10/2009	7/27/2010	$11,275.47	$9,398.24	$1,877.23
144 Legg Mason Inc.	6/10/2009	7/20/2010	$3,941.19	$3,479.04	$462.15
216 London Stock Exch Grp	6/10/2009	7/19/2010	$2,066.19	$2,721.60	($655.41)
721 London Stock Exch Grp	6/10/2009	7/16/2010	$6,862.19	$9,084.60	($2,222.41)
314 London Stock Exch Grp	6/10/2009	7/15/2010	$2,990.94	$3,956.40	($965.46)
64 Rio Tinto PLC Spon ADR	1/27/2006	7/8/2010	$2,987.73	$3,362.69	($374.96)
270 Legg Mason Inc.	6/10/2009	7/8/2010	$7,794.85	$6,523.20	$1,271.65
248 Philip Morris Intl Inc.	6/10/2009	7/7/2010	$11,556.65	$10,703.68	$852.97
590 London Stock Exch Grp	6/10/2009	7/6/2010	$5,054.53	$7,434.00	($2,379.47)
374 London Stock Exch Grp	6/10/2009	7/2/2010	$3,088.79	$4,712.40	($1,623.61)
271 London Stock Exch Grp	6/10/2009	7/1/2010	$2,221.25	$3,414.60	($1,193.35)
40 Union Pacific Corp	11/11/2009	5/26/2011	$4,114.12	$2,518.34	$1,595.78
120 Silver Wheaton Corp	6/26/2009	5/26/2011	$4,328.67	$1,056.00	$3,272.67
80 Petroleo Brasileiro	6/22/2009	5/26/2011	$2,723.95	$3,023.20	($299.25)

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Part IV - Long Term Capital Gains and Losses

Description	Date Purch.	Date Sold	Sales Price	Purchase Price	Gain (Loss)
60 Johnson & Johnson	11/30/1995	5/26/2011	$3,933.00	$1,293.60	$2,639.40
40 JP Morgan Chase & Co.	12/19/2005	5/26/2011	$1,693.64	$1,545.64	$148.00
8 Intl Business Machines	10/8/1999	5/26/2011	$1,336.93	$891.52	$445.41
45 Hess Corp	6/22/2009	5/26/2011	$3,513.49	$2,265.30	$1,248.19
15 Exxon Mobil Corp	3/8/2010	5/26/2011	$1,231.79	$997.65	$234.14
80 Citigroup Inc.	6/22/2009	5/26/2011	$3,214.33	$2,408.00	$806.33
75 Caterpillar Inc.	6/22/2009	5/26/2011	$7,795.36	$2,432.93	$5,362.43
105 Canadian Oil Sands Ltd	6/22/2009	5/26/2011	$3,185.60	$2,349.90	$835.70
235 Barnes & Noble Inc.	12/31/2009	5/26/2011	$4,533.43	$4,412.80	$120.63
525 Silver Wheaton Corp	6/26/2009	5/23/2011	$18,123.15	$4,620.00	$13,503.15
95 Silver Wheaton Corp	6/22/2009	5/23/2011	$3,279.43	$768.60	$2,510.83
25 Johnson & Johnson	11/30/1995	5/23/2011	$1,637.80	$539.00	$1,098.80
65 Coca Cola Company	6/22/2009	5/23/2011	$4,386.89	$3,125.20	$1,261.69
10 Citigroup Inc.	6/22/2009	5/23/2011	$404.00	$301.00	$103.00
.8 Citigroup Inc.	6/22/2009	5/9/2011	$35.40	$24.08	$11.32
280 Silver Wheaton Corp	6/22/2009	4/8/2011	$13,168.15	$2,265.36	$10,902.79
60 Ishares Silver Tr Ishares	6/22/2009	4/8/2011	$2,364.07	$812.40	$1,551.67
175 Dow Chemical	6/22/2009	4/8/2011	$6,793.52	$2,698.50	$4,095.02
115 Comcast Corp Cl A	12/8/2008	4/8/2011	$2,875.11	$1,837.17	$1,037.94
30 Cliffs Nat Res Inc.	6/26/2009	4/8/2011	$2,983.00	$745.00	$2,238.00
125 Allstate Corp	6/22/2009	4/8/2011	$3,945.05	$2,951.25	$993.80
.48 Cemes A B DE CV Spon ADR	6/22/2009	3/31/2011	$4.34	$3.96	$0.38
210 Murphy Oil Corp	6/26/2009	3/23/2011	$14,912.13	$11,455.50	$3,456.63
10 Murphy Oil Corp	6/22/2009	3/23/2011	$710.10	$508.90	$201.20
110 Silver Wheaton Corp	6/22/2009	2/15/2011	$4,011.95	$889.96	$3,121.99
1010 MGM Resorts Intl	6/22/2009	2/15/2011	$15,162.13	$6,059.96	$9,102.17
45 Freeport-McMoran Copper	6/26/2009	2/15/2011	$2,476.46	$1,142.26	$1,334.20
30 Freeport-McMoran Copper	6/22/2009	2/15/2011	$1,650.97	$686.55	$964.42
816 Great Atlantic & Pac Tea	9/10/2009	1/5/2011	$164.01	$5,621.02	($5,457.01)
400 Great Atlantic & Pac Tea	9/10/2009	12/27/2010	$63.64	$2,755.40	($2.691.76)
2609 Great Atlantic & Pac Tea	8/18/2009	12/27/2010	$415.08	$18,126.55	($17,711.47)
296 Starwood Hotels & Resorts	6/26/2009	11/17/2010	$16,340.52	$6,695.52	$9,645.00
40 Petroleo Brasileiro	6/22/2009	11/17/2010	$1,320.85	$1,511.60	($190.75)
70 Freeport McMoran Copper	6/22/2009	11/17/2010	$6,874.90	$3,203.90	$3,671.00
1320 Ford Motor Co.	11/11/2009	11/12/2010	$21,238.44	$11,008.80	$10,229.64
110 Transocean Ltd	12/8/2008	10/7/2010	$6,824.57	$5,952.65	$871.92
278 Wells Fargo & Co.	6/26/2009	10/7/2010	$7,233.49	$6,666.44	$567.05
150 Silver Wheaton Corp	6/22/2009	10/7/2010	$3,860.94	$1,213.58	$2,647.36
150 Murphy Oil Corp	6/22/2009	10/7/2010	$9,419.09	$7,633.50	$1,780.59

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Part IV - Long Term Capital Gains and Losses

Description	Date Purch.	Date Sold	Sales Price	Purchase Price	Gain (Loss)
55 MGM Resorts Intl	6/22/2009	10/7/2010	$634.69	$330.00	$304.69
10 Freeport McMoran Copper	6/22/2009	10/7/2010	$908.42	$457.70	$450.72
195 Duke Energy Corp	6/22/2009	10/7/2010	$3,435.86	$2,845.05	$590.81
100 Comcast Corp Cl A	12/8/2008	10/7/2010	$1,781.08	$1,597.54	$183.54
30 Coca Cola Company	6/22/2009	10/7/2010	$1,780.81	$1,442.40	$338.41
15 Avalonbay Cmntys Inc.	6/26/2009	10/7/2010	$1,570.14	$834.60	$735.54
40 Allstate Corp	6/22/2009	10/7/2010	$1,287.62	$944.40	$343.22
25 Agrium Inc.	6/22/2009	10/7/2010	$1,890.89	$980.50	$910.39
			$13,289.51	$9,432.19	$3,857.32
Total-Long Term Gain			**$1,912,620.11**	**$1,618,590.17**	**$294,024.94**

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Part IV - Short Term Capital Gains and Losses

Description	Date Purch.	Date Sold	Sales Price	Purchase Price	Gain (Loss)
210 Spdr Ser Tr KBW REGL	4/15/2010	2/24/2011	$5,463.36	$5,985.19	($521.83)
220 Artio Global Invs Inc.	6/18/2010	11/18/2010	$3,059.09	$3,934.06	($874.97)
40 Artio Global Invs Inc.	4/21/2010	11/18/2010	$556.20	$968.11	($411.91)
100 Artio Global Invs Inc.	4/20/2010	11/18/2010	$1,390.49	$2,426.42	($1,035.93)
120 Investment Tech Grp	9/16/2009	9/1/2010	$1,625.19	$3,130.74	($1,505.55)
110 Investment Tech Grp	9/16/2009	8/31/2010	$1,466.84	$2,869.85	($1,403.01)
20 Covanta Hldg Corp	7/31/2009	7/1/2010	$326.34	$340.00	($13.66)
260 XTEP Intl Hldgs Ltd ADR	7/2/2010	6/23/2011	$17,666.61	$21,329.41	($3,662.80)
745 SK Telecom Ltd Spon ADR	12/29/2010	6/6/2011	$13,409.74	$13,812.30	($402.56)
72 Vtech Hldgs Ltd Spon ADR	4/1/2010	3/2/2011	$7,892.69	$7,821.94	$70.75
2824 Cielo SA Spon ADR	3/22/2010	11/10/2010	$24,879.01	$27,160.95	($2,281.94)
1683 Hang Seng Bk Ltd	10/13/2009	8/31/2010	$23,026.25	$24,235.20	($1,208.95)
.533 Air Liquide ADR	7/2/2009	7/2/2010	$10.73	$9.05	$1.68
1000 Wells Fargo Nt 4.95%	10/27/2001	6/24/2011	$1,065.05	$1,087.41	($22.36)
9000 JPMorgan Chase Nt 2.60%	2/9/2011	6/9/2011	$8,889.39	$8,694.76	$194.63
22000 FHLM Nts 1.625%	3/30/2011	6/9/2011	$22,474.32	$22,290.51	$183.81
8000 Directv Nts 3.50%	4/6/2011	6/9/2011	$8,264.40	$8,003.33	$261.07
6000 Bunge Ltd Fin Nt 8.50%	10/28/2010	6/9/2011	$7,363.98	$7,228.34	$135.64
1000 Viacom Nt 6.25%	12/2/2010	4/6/2011	$1,135.74	$1,025.11	$110.63
52000 Viacom Nt 6.25%	8/10/2010	4/6/2011	$59,058.48	$60,366.28	($1,307.80)
2000 Astrazeneca Nt 5.40%	10/21/2010	2/9/2011	$2,139.14	$2,151.59	($12.45)
1000 Astrazeneca Nt 5.40%	4/8/2010	2/9/2011	$1,069.57	$1,060.60	$8.97
20000 Teck Res Nt 9.75%	6/8/2010	9/21/2010	$24,556.20	$23,248.76	$1,307.44
9000 Teck Res Nt 9.75%	6/8/2010	9/2/2010	$11,182.50	$10,501.16	$681.34
23000 Teck Res Nt 9.75%	6/8/2010	8/18/2010	$28,577.50	$26,831.09	$1,746.41
1000 Deere John Nt 7.00%	4/14/2010	8/10/2010	$1,098.91	$1,089.09	$9.82
53000 Deere John Nt 7.00%	10/8/2009	8/10/2010	$58,242.23	$57,268.37	$973.86
132 De La Rue PLC	2/10/2010	1/28/2011	$1,430.47	$1,983.43	($552.96)
159 De La Rue PLC	2/10/2010	1/27/2011	$1,758.08	$2,389.14	($631.06)
200 De La Rue PLC	2/9/2010	1/27/2011	$2,211.42	$2,997.44	($786.02)
6 De La Rue PLC	2/5/2010	1/27/2011	$66.34	$90.84	($24.50)
93 De La Rue PLC	2/5/2010	1/20/2011	$1,195.89	$1,407.95	($212.06)
199 De La Rue PLC	2/4/2010	1/20/2011	$2,558.94	$3,061.89	($502.95)
197 De La Rue PLC	2/3/2010	1/20/2011	$2,533.22	$3,069.75	($536.53)
7 De La Rue PLC	2/1/2010	1/20/2011	$90.01	$109.03	($19.02)
197 Lender Processing Svcs	1/12/2010	1/5/2011	$5,996.00	$7,869.68	($1,873.68)
8 Lender Processing Svcs	1/12/2010	1/4/2011	$245.47	$319.58	($74.11)
33 Lender Processing Svcs	1/11/2010	1/4/2011	$1,012.57	$1,329.49	($316.92)
208 De La Rue PLC	2/1/2010	12/30/2010	$2,629.93	$3,239.60	($609.67)

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Part IV - Short Term Capital Gains and Losses

Description	Date Purch.	Date Sold	Sales Price	Purchase Price	Gain (Loss)
163 De La Rue PLC	1/29/2010	12/30/2010	$2,060.96	$2,570.61	($509.65)
2 Lender Processing Svcs	1/11/2010	12/15/2010	$60.66	$80.57	($19.91)
90 Lender Processing Svcs	1/8/2010	12/15/2010	$2,729.54	$3,576.25	($846.71)
18 Lender Processing Svcs	1/8/2010	12/14/2010	$549.07	$715.25	($166.18)
161 Lender Processing Svcs	1/7/2010	12/14/2010	$4,911.17	$6,363.27	($1,452.10)
1000 Henderson Land Dev	6/8/2010	7/21/2010	$129.70	$131.99	($2.29)
33 Blackrock Inc.	5/20/2010	7/15/2010	$5,018.99	$5,405.99	($387.00)
30 Blackrock Inc.	4/7/2010	7/15/2010	$4,562.72	$5,984.67	($1,421.95)
85 Southern Co	6/9/2010	5/26/2011	$3,392.58	$2,782.81	$609.77
20 Nobel Energy Inc.	11/17/2010	5/26/2011	$1,805.92	$1,625.16	$180.76
675 Dell Inc.	2/15/2011	5/26/2011	$10,638.04	$9,349.70	$1,288.34
75 Continental Res Inc.	6/16/2010	5/26/2011	$4,874.16	$3,900.35	$973.81
180 Southern Co.	6/9/2010	5/23/2011	$7,234.08	$5,893.00	$1,341.08
685 Dole Food Co. Inc.	6/9/2010	5/23/2011	$8,535.34	$6,368.67	$2,166.67
80 Continental Res Inc.	6/16/2010	5/23/2011	$4,892.86	$4,160.37	$732.49
40 Fluor Corp	11/12/2010	4/8/2011	$2,853.00	$2,194.83	$658.17
310 ATP Oil & Gas Corp	6/9/2010	4/8/2011	$5,545.85	$2,846.52	$2,699.33
625 Sunpower Corp.	6/16/2010	3/23/2011	$10,006.24	$8,866.03	$1,140.21
645 Novellus System Inc.	10/7/2010	1/27/2011	$23,949.27	$17,123.48	$6,825.79
1680 AES Corp	6/9/2010	11/29/2010	$18,176.77	$16,804.42	$1,372.35
490 Microsoft Corp	6/16/2010	11/12/2010	$12,816.74	$12,989.28	($172.54)
445 AES Corp	6/9/2010	10/7/2010	$5,229.19	$4,451.17	$778.02
.5 United Cont Hldgs Inc.	6/18/2010	10/1/2010	$12.34	$11.74	$0.60
Total-Short Term Gain			**$497,603.48**	**$496,933.57**	**$669.91**

PART XV, Line 3 - Grants and Contributions Paid During the Year

1. Two Thousand Five Hundred Dollars ($2,500.00) to Alderson Community Center for tables, chairs and carpet.

2. Four Thousand Dollars ($4,000.00) to Alderson Snacks in Packs to provide snacks for needy children.

3. Five Thousand Dollars ($5,000.00) to American Red Cross/Greenbrier Valley Chapter for the Single Family Fires 2011 project.

4. Thirty Thousand Dollars ($30,000.00) to Carnegie Hall for the Arts in Education program for children.

5. Fifteen Thousand Dollars ($15,000.00) to CASA of the Eleventh Judicial Circuit for volunteer recognition, public relations, financial review, volunteer supplies, salaries, advocate mileage and travel expense.

6. Forty Thousand Dollars ($40,000.00) to Childrens' Home Society for the Right from the Start Program.

7. Five Thousand Dollars ($5,000.00) to Clintonville Volunteer Fire Department for bunker gear, face masks and cylinders.

8. Fifty-Five Hundred Dollars ($5,500.00) to Communities in Schools of Greenbrier County for educational programs.

9. Six Thousand Dollars ($6,000.00) to Family Refuge Center for night monitors' salaries.

10. Three Thousand Dollars ($3,000.00) to Family Resource Network to help fund Warming Hands & Hearts Project; IMPACT project, Youth Coalition Project and other projects.

11. Forty-Eight Hundred Dollars ($4,800.00) to Frankford Volunteer Fire Department to purchase equipment for use during car accidents.

12. Ten Thousand Dollars ($10,000.00) to Gateway Industries to be used for matching funds for construction of new building.

13. Five Thousand Dollars ($5,000.00) to Greenbrier County Committee on Aging for utilities expense.

14. Three Thousand Dollars ($3,000.00) to Greenbrier County Day Report Center for computers, printers and supplies.

15. Ten Thousand Dollars ($10,000.00) to Greenbrier County Energy Express for reading enrichment and nutritional program.

16. Twelve Thousand Dollars ($12,000.00) to Greenbrier County Sheriff's Department for laptop computers and in-car video camera systems.

17. Thirty-Five Hundred Dollars ($3,500.00) to Greenbrier East Band Boosters towards the cost of new concession stand.

18. Five Thousand Dollars ($5,000.00) to Greenbrier Historical Society for the Traveling Trunk Program.

19. Thirty Thousand Dollars ($30,000.00) to Greenbrier Valley Theatre for theYouth Education Program.

20. One Thousand Dollars ($1,000.00) to Greenbrier West High School for landscaping/beautification project.

21. Thirty-Five Hundred Dollars ($3,500.00) to Greenbrier West High School Band Boosters for cabinets, countertops and appliances for concession stand.

22. Two Thousand Dollars ($2,000.00) to Hope Haven for food and shelter costs for homeless men.

23. Eleven Thousand Dollars ($11,000.00) to Joyful Noise After School Program for enrichment programs, staff training and educational materials.

24. Five Thousand Dollars ($5,000.00) to City of Lewisburg for matching funds for roof replacement and renovation of gutters and drains at former Greenbrier County Library building.

25. Ten Thousand Dollars ($10,000.00) to City of Lewisburg for bleacher replacement at Hollowell Park.

26. Thirty-Five Hundred Dollars ($3,500.00) to Lewisburg Police D.A.R.E. program.

27. Two Thousand Three Dollars ($2,003.00) to Alderson Public Library for gutters and downspouts.

28. Four Thousand Dollars ($4,000.00) to Greenbrier County Library for centralized software system.

29. Twenty-Eight Hundred Dollars ($2,800.00) to Monroe County Library for early literacy workstation.

30. Two Thousand Dollars ($2,000.00) to Rainelle Public Library for computers, shelves and childrens books.

31. Twelve Hundred Eighty-Five Dollars ($1,285.00) to Ronceverte Public Library for computers.

32. Two Thousand Dollars ($2,000.00) to Rupert Public Library towards the cost of computer, MP3, scanner/printer, projector and screen.

33. Two Thousand Dollars ($2,000.00) to White Sulphur Springs Public Library towards the cost of chairs, table, rug, computer, book bin, shelving, etc.

34. Twelve Thousand Eight Hundred Forty Dollars ($12,840.00) to New River Community and Technical College to fund three scholarships.

35. Five Thousand Dollars ($5,000.00) to Northern Greenbrier Latchkey Kids Program for salaries, shelving/hooks, utilities, snacks and games.

36. Three Thousand Dollars ($3,000.00) to Quinwood Community Food Service, Inc. for debt reduction on new roof loan.

37. Five Thousand Dollars ($5,000.00) to Town of Rainelle to be used for matching funds for Town Hall energy efficiency upgrade project.

38. Five Thousand Dollars ($5,000.00) to Town of Rainelle for chairs, tables and cabinets for Recreation Center project.

39. Ten Thousand Dollars ($10,000.00) to Renick Community Center towards the cost of construction of arts and recreation building.

40. Ten Thousand Dollars ($10,000.00) to City of Ronceverte for City Hall community room renovations.

41. Thirteen Thousand Three Hundred Dollars ($13,300.00) to Shepherd's Center of Greenbrier Valley for labor and food stipends, coordination and management of Gwen's Meals Program.

42. Eight Thousand Dollars ($8,000.00) to The Tutoring Center for scholarships.

43. Eighty-Five Hundred Dollars ($8,500.00) to Wellspring of Greenbrier for materials for home improvement projects for the needy.

44. Five Thousand Dollars ($5,000.00) to Greenbrier Humane Society for vaccines, medications, flea treatments, etc.

45. Four Thousand Dollars ($4,000.00) to High Rocks Educational Corporation for teacher stipends, fees, college visits and mentoring for Greenbrier County students.

46. Six Thousand Dollars ($6,000.00) to Lewisburg Foundation for matching funds for maintenance and beautification projects.

47. Ten Thousand Dollars ($10,000.00) to Northern Greenbrier Ambulance towards the cost of purchase and preparation of property for a new facility.

TOTAL CONTRIBUTIONS = $357,028

SUPPLEMENTAL INFORMATION FOR PART II, LINE 1
Hollowell Foundation BB&T CD Account for 7/1/10-6/30/11

7/1/2010	OPENING BALANCE			$1,921.85
	DEPOSIT	WITHDRAWAL	INTEREST	
7/13/2010			$6.64	$1,928.49
7/26/2010	$8,000.00			$9,928.49
8/13/2010			$1.16	$9,929.65
8/24/2010	$3,500.00			$1,329.65
9/13/2010			$2.07	$13,431.72
9/15/2010	$11,000.00			$24,431.72
10/13/2010			$3.69	$24,435.41
10/22/2010	$9,000.00			$33,435.41
11/10/2010	$6,000.00			$39,435.41
11/13/2010			$4.06	$39,439.47
12/13/2010			$4.87	$39,444.34
12/17/2010	$8,000.00			$47,444.34
1/13/2011			$5.94	$47,450.28
1/19/2011	$9,000.00			$56,450.28
2/13/2011			$7.01	$56,457.29
3/2/2011	$3,500.00			$59,957.29
3/13/2011			$6.67	$59,963.96
3/25/2011	$7,000.00			$66,963.96
4/13/2011			$7.39	$66,971.35
4/22/2011	$8,000.00			$74,971.35
5/13/2011			$5.98	$74,977.33
6/13/2011			$6.37	$74,983.70
6/20/2011		($73,000.00)		$1,983.70
TOTALS	$73,000.00	($73,000.00)	$61.85	$1,983.70

51-0183517
07/01/2010 - 06/30/2011

Sorted: General - activity number

Hollowell Foundation, Inc. [D2044]
Depreciation Expense
Federal

07/01/2010 - 06/30/2011

8/16/2011
11:41:54AM

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Buildings												
2		Buildings	4/21/2000	MSL / MM	39.0000	40,000.00	100.0000	0.00	0.00	10,473.00	1,025.54	11,498.54
14		Buildings - Fairle	9/25/1993	MSL / MM	39.0000	463,500.00	100.0000	0 00	0.00	201,227.00	11,809.67	213,036.67
18		Heat Pump & Rc	9/5/2002	DB / N/A	15.0000	4,900.00	100.0000	0.00	0.00	2,729.00	217.10	2,946.10
19		HVAC Dixon Re	4/14/2004	DB / N/A	15.0000	1,868.00	100.0000	0.00	0.00	894.00	97.40	991.40
21		Roofing - Fairlea	9/24/2004	MSL / MM	39 0000	48,179.00	100.0000	0.00	0.00	7,153.00	1,235.41	8,388.41
22		Heat Pump - Fai	7/19/2005	MSL / MM	39.0000	2,900.00	100.0000	0.00	0.00	367.00	74.41	441.41
23		Improvements -	11/28/2005	MSL / MM	39.0000	989.00	100.0000	0.00	0.00	116.00	25.40	141.40
24		Guttering - Fairle	4/9/2007	MSL / MM	39.0000	2,336.00	100.0000	0.00	0.00	192.00	59.90	251.90
28		Building Improv	4/21/2010	MSL / MM	39.0000	19,146.00	100.0000	0.00	0.00	102.00	490.93	592.93
Subtotal: Buildings						583,818.00		0.00	0.00	223,253.00	15,035.76	238,288.76
Equipment												
4		HP Copier	3/12/2000	DDB / N/A	5.0000	500.00	100.0000	0.00	0.00	500.00	0.00	500.00
10		Fax Machine	7/2/2001	DDB / N/A	5.0000	320.00	100.0000	0.00	0.00	320.00	0.00	320.00
11		Computer	3/13/2002	DDB / N/A	5.0000	1,679.00	100 0000	0.00	0.00	1,679.00	0.00	1,679.00
12		Office Equipmer	7/28/2003	DDB / N/A	7.0000	322.00	100.0000	0.00	0.00	309.00	0.31	309.31
25		Equipment - Wa	1/8/2007	DDB / N/A	5.0000	329.00	100.0000	0.00	0.00	272.00	22.80	294.80
26		Fax Machine	3/24/2011	M / MQ	5.0000	300.00	100.0000	0.00	0.00	0.00	300.00	300.00
27		Printer/Copier -	9/25/2008	M / HY	5.0000	1,000.00	100.0000	0.00	0.00	520.00	192.00	712.00
29		Computer	6/21/2011	M / MQ	5.0000	1,408.10	100.0000	0.00	0.00	0.00	1,408.10	1,408.10
Subtotal: Equipment						5,858.10		0.00	0.00	3,600.00	1,923.21	5,523.21
Furniture & Fixtures												
5		8 Conference Ro	3/6/2001	DDB / N/A	7.0000	1,440.00	100.0000	0.00	0.00	1,440.00	0.00	1,440.00
6		Furniture	7/17/2000	DDB / N/A	7.0000	1,000.00	100.0000	0 00	0.00	1,000.00	0.00	1,000.00
7		Framed Prints	4/1/2001	DDB / N/A	7.0000	1,125.00	100.0000	0.00	0.00	1,125.00	0.00	1,125.00
8		Conference Tab	1/8/2001	DDB / N/A	7.0000	500.00	100.0000	0.00	0.00	500 00	0.00	500.00
9		Sign	8/25/2000	DDB / N/A	7.0000	650.00	100.0000	0.00	0.00	650.00	0.00	650.00
Subtotal: Furniture & Fixtures						4,715.00		0.00	0.00	4,715.00	0.00	4,715.00
Land												
1		Land - 103 East	4/21/2000	No Calc / N/A	0.0000	2,000.00	100.0000	0 00	0.00	0.00	0.00	0.00
13		Land - Fairlea	9/25/1993	No Calc / N/A	0.0000	230,000.00	100.0000	0.00	0.00	0.00	0.00	0.00
Subtotal: Land						232,000.00		0.00	0.00	0.00	0.00	0.00
Land Improvements												
3		Improvements	9/1/2000	DB / N/A	15.0000	9,108.00	100.0000	0.00	0.00	6,513.00	259.50	6,772.50
15		Paving	9/25/1993	DB / N/A	15.0000	72,500.00	100.0000	0.00	0.00	72,500.00	0.00	72,500.00
16		Chain Link Fenc	9/27/1993	DB / N/A	15.0000	19,000.00	100.0000	0.00	0.00	19,000.00	0.00	19,000.00
17		Shrubery	5/1/2002	DB / N/A	15.0000	2,486.00	100.0000	0.00	0.00	1,495.00	99.10	1,594.10
20		Paving Fairlea	12/1/2004	DB / N/A	15.0000	42,500.00	100.0000	0.00	0.00	18,659.00	2,384.10	21,043.10
Subtotal: Land Improvements						145,594.00		0.00	0.00	118,167.00	2,742.70	120,909.70
Grand Totals:						971,985.10		0.00	0.00	349,735.00	19,701.67	369,436.67

INFORMATION FOR PART II, LINE 1
Hollowell Foundation, Inc. Form 990-PF -2010

	Beginning of Year	End of Year	
	(a) Book Value	(b) Book Value	Fair Market Value
Cash-BB&T Cking	$2,170.89	$4,757.52	$4,757.52
Cash-Jefferies	$307.00	$598.80	$598.80
TOTALS	$2,477.89	$5,356.32	$5,356.32

Part II, Line 2			
Savings			
BB&T CD	$1,921.85	$1,983.70	$1,983.70
JEFFERIES-MM		$32,603.81	$32,603.81
JEFFERIES-MM		$5,899.40	$5,899.40
JEFFERIES-MM		$35,651.32	$35,651.32
JEFFERIES-MM		$36,223.35	$36,223.35
JEFFERIES-MM		$92,910.13	$92,910.13
JEFFERIES-MM	$104,904.00	$19,015.14	$19,015.14
TOTALS	$106,825.85	$224,286.85	$224,286.85

HOLLOWELL FOUNDATION, INC.

Form 990PF - 2010

51- 0183517

Part II, Line 10C - Investments - Corporate Bonds

Description	Rate	Due Date	End of Year Book Value	End of Year Mkt Value
89000 US Treasury Notes	0.045	11/30/2011	$90,306.72	$90,626.92
126000 US Treasury Notes	0.0125	1/15/2012	$126,220.07	$126,679.14
138000 US Treasury Notes	0.04375	8/15/2012	$142,676.90	$144,371.46
160000 US Treasury Notes	0.0425	8/15/2015	$175,543.42	$178,612.80
158000 US Treasury Notes	0.04625	11/15/2016	$178,251.46	$180,317.50
101000 US Treasury Notes	0.03625	2/15/2020	$104,034.50	$106,846.89
177000 FHLM	0.01625	4/15/2013	$179,264.26	$180,655.05
198000 FNMA	0.04625	10/15/2013	$208,749.56	$215,919.00
50000 Conoco Phillips Nts	0.0475	2/1/2014	$52,021.82	$54,557.00
48000 Pfizer Inc. SR Nts	0.0535	3/15/2015	$51,543.03	$54,119.04
55000 JPMorgan Chase Nts	0.026	1/15/2016	$53,156.53	$54,242.65
53000 Directv Hldgs LLC	0.035	3/1/2016	$53,021.85	$54,707.13
49000 GE Cap Corp Nts	0.054	2/15/2017	$49,214.32	$53,584.44
47000 Kraft Foods Inc Nts	0.06125	2/1/2018	$49,792.59	$54,037.78
48000 Verizon Comm	0.055	2/15/2018	$50,009.94	$53,384.64
48000 AT&T Nts	0.056	5/15/2018	$50,371.09	$53,452.80
46000 CVS Caremark SR Nts	0.066	3/15/2019	$50,540.44	$53,392.20
44000 Bungle Ltd Finl SR Nts	0.085	6/15/2019	$52,955.28	$53,641.28
Totals			$1,717,673.78	$1,763,147.72

Hollowell Foundatıon, Inc , Form 990PF - 2010 51-0183517

Part II, Line 10b - Investments - Corporate Stock

Date Acq	Shares	Name	End of Year Book Value	End of Year Market Value
6/26/2009	2235	AMR Corp Delaware	$9,422.15	$12,069 00
Various	1175	AOL Inc.	$26,812 67	$23,335 50
6/9/2010	2350	ATP Oıl & Gas Corp	$21,578 46	$35,978 50
6/26/2009	190	Agrıum Inc	$7,698 60	$16,674 40
10/19/2009	929	Alcoa Inc.	$13,153.69	$14,733 94
9/10/2009	509	Allstate Corp.	$13,575.06	$15,539.77
2/15/2011	645	Archer Danıels Midland	$23,352 48	$19,446 75
Various	1750	Bank of America	$21,366.07	$19,180.00
12/31/2009	815	Barnes & Noble Inc.	$15,303.98	$13,512 70
6/26/2009	575	Barrıck Gold Corp	$19,443.00	$26,041.75
Varıous	385	Boeing Co	$20,268.31	$28,463 05
6/26/2009	780	Canadıan Natural Res Ltd	$19,584 00	$32,650 80
6/26/2009	640	Canadian Oıl Sands Tr	$15,015.95	$18,489 60
6/26/2009	415	Caterpıllar Inc.	$14,106.29	$44,180 90
6/26/2009	1156	Cemex S A B De C V Sponsor ADR	$9,902 58	$9,941 60
Varıous	1420	Chiquita Brands Intl Inc.	$23,429 69	$18,488.40
Varıous	485	Citıgroup Inc.	$17,036.08	$20,195 40
Various	315	Cliffs Nat Res Inc	$9,878.80	$29,121 75
Varıous	340	Coca Cola Company	$17,139 18	$22,878 60
Varıous	1080	Comcast Corp Cl A	$19,613 46	$27,367 20
Various	360	Continental Res Inc Com	$18,043 70	$23,367.60
6/26/2009	400	Dean Foods Co	$7,464.10	$4,908.00
2/15/2011	1000	Dell Inc	$13,851.40	$16,670.00
6/16/2010	1220	Dole Food Co Inc	$12,224 84	$16,494.40
6/26/2009	630	Dow Chemıcal	$9,994 85	$22,680.00
Varıous	430	DuPont E I De Nemours & Co.	$11,744.73	$23,241 50
Varıous	1155	Duke Energy Corp	$17,552.29	$21,748.65
Varıous	385	Exxon Mobıl Corp	$25,291 04	$31,331 30
11/12/2010	225	Fluor Corp	$12,345 89	$14,548 50
Varıous	595	Freeport McMoran Copper & Gold	$23,147.76	$31,475.50
11/29/2010	530	General Motors Co	$17,728.06	$16,090.80
6/26/2009	560	Goldcorp Inc.	$19,481 00	$27,031 20
11/13/2009	950	Goodyear Tire & Rubber Company	$13,798 81	$15,931.50
6/26/2009	280	Heınz H. J Company	$10,022.70	$14,918 40
6/26/2009	300	Hess Corp	$15,922 00	$22,428 00
3/8/2010	795	Intel Corp	$16,496.25	$17,617 20
Varıous	187	International Busıness Machines	$21,621.47	$32,079 85
Varıous	459	JP Morgan Chase & Co	$19,187.13	$18,791.46
Various	235	Johnson & Johnson	$9,320 35	$15,632.20
Varıous	1010	Kraft Foods Inc	$31,464 56	$35,582 30
5/26/2011	850	Lennar Corp CL A	$15,631 50	$15,427 50
6/26/2009	330	M D C Holdings Inc	$9,916.30	$8,131.20
6/26/2009	1575	MGM Resorts Int'l Com	$10,569.29	$20,805 75
6/26/2009	310	McDonalds Corp	$17,730 95	$26,139.20
5/26/2011	535	Merck & Co Inc.	$19,516 71	$18,880.15
6/26/2009	225	Mosaıc Co.	$9,765.02	$15,239 25

Part II, Line 10b - Investments - Corporate Stock

Date Acq	Shares	Name	End of Year Book Value	End of Year Market Value
6/26/2009	475	Newmont Mining Corp	$19,769.10	$25,635.75
Various	300	Noble Energy Inc.	$25,803.11	$26,889 00
6/26/2009	2825	Novagold Res Inc	$16,383.91	$25,990 00
6/26/2009	225	Nucor Corp	$10,173 90	$9,274 50
6/26/2009	940	NV Energy Inc	$10,119.40	$14,429 00
4/18/2011	4165	Opko Health Inc	$15,613 82	$15,368.85
12/31/2009	365	Overseas Shipholding Group Inc.	$16,241.23	$9,833 10
5/26/2011	355	Peabody Energy Corp	$21,535 78	$20,913.05
6/26/2009	345	Petroleo Brasileiro SA	$13,939.55	$11,681.70
6/26/2009	675	SJW Corp.	$15,327.20	$16,362 00
6/26/2009	325	Sanofi Adventis Spons ADR	$9,338 05	$13,055 25
5/23/2011	990	Sara Lee Corp	$19,469.31	$18,800 10
Various	325	Silver Wheaton Corp	$4,701 49	$10,725.00
6/9/2010	490	Southern Co	$16,042 06	$19,786.20
6/26/2009	665	Suncor Energy Inc	$19,588 45	$26,001.50
Various	1175	Sunpower Corp	$18,218.44	$22,712.75
2/15/2011	960	Titanium Metals Corp	$19,353.75	$17,587.20
11/11/2009	220	Union Pacific Corp	$13,850 87	$22,968 00
6/18/2010	556	United Contl Hldgs Inc	$13,051 92	$12,582 28
Various	290	United Sts Stl Corp	$12,096 23	$13,351 60
5/27/2008	365	Wal Mart Stores Inc	$20,494 99	$19,396 10
6/26/2009	165	Avalonbay Cmntys Inc	$9,180 60	$21,186 00
6/26/2009	285	Plum Creek Timber Co. Inc	$8,431 60	$11,553.90
6/26/2009	830	UDR Inc.	$8,563.20	$20,376.50
Various	1435	Ishares Silver Tr Ishares	$23,572.57	$48,560.40
Various	400	Market Vectors ETF TR Gold Min	$18,545.79	$21,836 00
Various	165	SPDR Gold Tr Gold SHS	$13,525 59	$24,090.17
Various	1162	Greenlight Capital Ltd	$31,538.35	$30,531 55
Various	29500	Beijing Capital International	$20,749.65	$13,800 25
Various	10300	Henderson Land Development	$66,922 71	$66,385 32
6/10/2009	1100	Hong Kong Exchanges	$18,015 00	$23,057.41
Various	2238	Autonation Inc	$67,513.46	$81,933.18
3/26/2010	109	BOK Financial Corp	$5,754.67	$5,969 93
6/10/2009	557	Berkshire Hathaway Inc Del	$32,734.89	$43,106.23
6/10/2009	2750	Brookfield Asset Mgmt Inc.	$47,107 50	$91,217.50
2/10/2010	557	CB Richard Ellis Grp	$6,817 40	$13,986 27
6/10/2009	117	CME Group Inc	$38,316 03	$34,116 03
6/10/2009	138	CNOOC Ltd	$19,137.84	$32,558.34
6/10/2009	411	Carnival Corp	$9,728 37	$15,465.93
6/10/2009	658	Cenovus Energy Inc.	$16,939.00	$24,780.28
Various	1393	Dreamworks Animation	$37,386.39	$27,999.30
Various	2904	Forest City Enterprises	$40,535.06	$54,217.68
Various	1601	Franco Nev Corp	$51,583 37	$59,819 76
10/22/2009	1707	Grupo Televisa	$34,562.14	$41,992 20
Various	225	Howard Hughes Corp	$13,201 48	$14,634 00
6/17/2009	648	Icici Bank Ltd	$20,216.57	$31,946 40
6/1/2009	1075	Imperial Oil Ltd	$44,246.35	$50,084 25
Various	2018	Jarden Corp	$62,408.45	$69,641 18
Various	2225	Leucadia Natl Corp	$50,718.84	$75,872.50
Various	801	Liberty Media Hldg Corp	$38,193 73	$68,685.75

Hollowell Foundation, Inc., Form 990PF - 2010 51-0183517
Part II, Line 10b - Investments - Corporate Stock

Date Acq	Shares	Name	End of Year Book Value	End of Year Market Value
Various	1339	Loews Corp	$50,106.06	$56,358 51
6/10/2009	118	Mastercard Inc Cl A	$20,632 30	$35,558 12
6/10/2009	979	NYSE Euronext	$29,223.15	$33,550 33
6/10/2009	405	Nasdaq OMX Grp Inc	$8,792 55	$10,246 50
Various	962	Sears Hldgs Corp	$68,848 50	$68,725 28
Various	3439	Swire Pacific Ltd	$53,473 31	$50,515.47
6/10/2009	236	Vornado Rlty Tr	$11,254 37	$21,990 48
Various	1522	Market Vectors ETF TR	$35,596.13	$52,858.91
5/13/2011	515	China Yuchai Intl	$13,623.86	$10,851 05
1/28/2011	2750	Agricultue Bk China Ltd	$34,243 55	$36,137.75
7/30/2009	1160	Air Liquide ADR	$20,086 57	$33,246.76
7/30/2009	886	BNP Paribas ADR	$29,234 64	$34,188 97
1/27/2011	360	Bayer AG	$26,910 00	$28,936 44
9/30/2010	2255	BBVA Banco Frances	$22,320 22	$23,226 50
8/31/2010	435	BOC Hong Kong Hldgs	$22,991.32	$25,268.28
4/5/2011	2405	CSE Global Ltd	$24,524.60	$25,493 00
10/21/2010	1510	Charter Intl PLC	$19,471 60	$19,199.65
Various	4235	City Telecom Ltd	$42,018 26	$49,507 15
4/19/2010	2686	Danieli S P A ADR	$37,720 30	$40,617 69
7/2/2009	3514	Experian PLC Spon ADR	$26,249 58	$44,764 85
Various	11160	First Pacific Ltd	$34,034.00	$49,840 56
1/14/2011	365	Fomento Economico Mex	$20,815.95	$24,268 85
Various	883	GlaxoSmithKline	$31,827 53	$37,880 70
4/20/2011	1065	Guangdong Invt Ltd Adr	$27,720 78	$28,468 52
11/11/2010	11910	Hana Microelectronics Pub	$20,958 03	$19,651.50
7/2/2009	424	Komatsu Ltd Spon ADR	$6,619.70	$13,109.66
Various	958	Kuraray Co Ltd	$34,538 55	$41,814 78
10/22/2010	2165	Lonza Group Ag ADR	$19,920 17	$16,822.05
7/2/2009	674	Novartis Ag Spon ADR	$27,175.47	$41,188 14
5/3/2011	425	Lukoil Co Spond ADR	$28,934.00	$27,058 48
2/10/2010	560	Perusahaan Perseroan	$20,800 94	$19,320.00
7/2/2009	872	Royal Dutch Shell	$42,682 74	$62,025.36
2/8/2011	1280	Scottish and Southern Energy	$24,493 18	$28,625.92
Various	1132	Shaw Communications	$21,167 41	$25,843 56
5/7/2010	1775	Singapore Press Hldgs Ltd	$24,060 30	$28,195 88
12/29/2010	1995	Stmicroelectronics NV Shs N Y	$20,574 63	$19,870 20
7/2/2009	849	Syngenta AG Spon ADR	$39,141.17	$57,358.44
Various	3318	Taiwan Semiconductor MFG	$32,197 16	$41,839.98
5/3/2011	580	Telus Corp Non VTG Shs	$29,295.37	$30,508 00
7/2/2009	1326	Tesco PLC Spon ADR	$22,900.02	$25,674 01
Various	777	Total S A Spon ADR	$41,314 35	$44,941 68
7/2/2009	657	Unilever PLC Spon ADR	$15,531 15	$21,280 23
Various	852	Vale SA ADR	$15,233 37	$27,221 40
Various	5155	Vienna Ins ADR	$46,146 30	$56,653.45
2/8/2011	845	Vivendi SA ADR	$24,395.15	$23,491 85
7/2/2009	589	WPP PLC Spon ADR	$18,600 44	$36,959.75
6/2/2011	625	Wolters Kluwer N V Spon ADR	$13,831 25	$13,846 25

Part II, Line 10b - Investments - Corporate Stock

Date Acq	Shares	Name	End of Year Book Value	End of Year Market Value
7/24/2009	529	Ishares Inc MCSI Turkey Index	$22,354.59	$31,528 40
6/21/2010	2045	Ishares Inc MSCI Malaysia	$24,539 87	$31,247.60
6/15/2009	260	Foster Wheeler Ag	$7,090.20	$7,898 80
6/15/2009	300	Acuity Brands Inc	$8,355 00	$16,734.00
Various	270	Allete Inc. Com	$8,635.41	$11,080 80
6/15/2009	240	Arch Chemicals Inc.	$6,626 40	$8,265.60
12/9/2010	510	Avis Budget Group Inc.	$7,524.49	$8,715.90
Various	400	Babcock & Wilcox Co	$9,576 47	$11,084.00
6/15/2009	260	BankFinancial Corp.	$2,319.49	$2,202.20
6/15/2009	790	Beneficial Mut Bankcorp Inc	$7,580.90	$6,489.85
11/18/2010	410	Brinks Co	$10,661 89	$12,230 30
6/15/2009	740	Broadridge Finl Solutions Inc.	$12,378 20	$17,811 80
5/19/2011	290	CBOE Hldgs Inc	$8,200 16	$7,134.00
2/24/2011	980	Capitol Fed Finl Inc	$11,948.19	$11,524 80
Various	240	Carrizo Oil & Gas Inc.	$7,915.96	$10,020 00
Various	920	Chemtura Corp Com	$15,822.20	$16,744 00
6/15/2009	430	Chicago Bridge & Iron Co	$5,596 60	$16,727 00
6/15/2009	270	Circor Intl Inc.	$7,312 40	$11,564.10
Various	140	Compass Minerals Intl	$7,853 80	$12,049 80
Various	530	Corelogic Inc	$9,756.59	$8,856.30
Various	680	Dana Hldg Corp	$11,717.33	$12,444 00
Various	230	Deltic Timber Corp	$8,750 30	$12,348 70
Various	1120	Dennys Corp.	$4,157 39	$4,345.60
6/15/2009	220	Dineequity Inc.	$6,675 20	$11,499 40
11/1/2010	200	Dresser Rand Group Inc	$6,898.84	$10,750 00
Various	390	Enpro Inds Inc	$10,009 60	$18,747 30
Various	330	Exterran Hldgs Inc	$8,336 44	$6,543.90
5/10/2010	520	Federal Signal Corp	$3,455 40	$3,411.20
Various	430	Federated Invs Inc PA CL B	$11,790 56	$10,251.20
Various	710	First Amern Finl Corp	$10,411.47	$11,111.50
Various	830	First Niagara Finl Group Inc	$9,539 20	$10,956 00
Various	622	FirstMerit Corp	$12,080 75	$10,269.22
6/15/2009	810	Flowers Foods Inc	$11,334 60	$17,852.40
Various	120	Flowserve Corp	$9,722 74	$13,186.80
Various	470	Forestar Group Inc	$5,757 47	$7,722.10
6/15/2009	190	Foster L B Co.	$5,369 32	$6,252 90
5/19/2011	300	Gulfport Energy Corp Com	$8,585 67	$8,907 00
Various	630	Hanes Brands Inc.	$10,908 60	$17,986 50
Various	280	Hanover Insurance Group Inc.	$10,471.56	$10,558 80
Various	520	Hil Rom Hldgs	$9,450.08	$23,940 80
Various	250	Iberiabank Corp	$10,785 66	$14,410 00
12/7/2009	200	ITC Hldgs Corp	$9,421 38	$14,354 00
6/15/2009	270	Kaiser Alum Corp.	$9,090 00	$14,747 40
6/15/2009	290	Kansas City Southn	$4,889 40	$17,205 70
Various	210	Koppers Hldgs Inc	$7,318.34	$7,965 30
6/15/2009	220	McDermott Int'l Inc	$2,480.65	$4,356 00
Various	960	Northwest Bancshares Inc	$11,107.62	$12,076 80
11/18/2010	530	PHH Corp Com	$10,767.11	$10,875 60
6/15/2009	340	Patterson Cos Inc	$6,769 40	$11,182 60

Hollowell Foundation, Inc., Form 990PF - 2010 51-0183517

Part II, Line 10b - Investments - Corporate Stock

Date Acq	Shares	Name	End of Year Book Value	End of Year Market Value
Various	580	Penske Automotive Group	$12,202 11	$13,189 20
Various	380	Petrohawk Energy Corp	$9,261 80	$9,374.60
Various	190	Regal Beloit Corp	$11,951 72	$12,686 30
Various	1230	Sally Beauty Hldgs Inc	$12,919 30	$21,033 00
Various	390	Solutia Inc	$7,608 46	$8,911 50
6/15/2009	170	Tennant Co	$3,123.60	$6,788 10
Various	140	Texas Inds Inc	$4,870 60	$5,828.20
6/15/2009	450	Timken Co.	$8,280 00	$22,680 00
Various	290	Treehouse Foods Inc	$8,022 60	$15,836 90
Various	450	Trinity Inds Inc	$9,725.47	$15,696.00
6/15/2009	280	Vail Resorts Inc	$7,631 80	$12,941 60
Various	420	Vectren Corp	$9,809 20	$11,701.20
Various	340	Viewpoint Finl Group Inc	$4,236 29	$4,692 00
6/15/2009	430	Wabtec	$14,637 80	$28,259.60
Various	120	Walter Energy Inc	$4,451 49	$13,896.00
Various	680	Westar Energy Inc.	$12,353.40	$18,298.80
6/15/2009	460	Wright Express Corp	$12,070 60	$23,952.20
6/15/2009	430	Wyndham Worldwide Corp	$4,833 20	$14,469 50
Total of All Corporate Stock			$3,845,092.67	$4,889,631.72

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

RENT 1

OMB No 1545-0172

2010

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
HOLLOWELL FOUNDATION, INC.	LAND & BUILDING - FAIRLEA, WV	51-0183517

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7			
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7			8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8			9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562			10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5			11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11			12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 ▶	13			

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	1,708.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	3,080.

Part III **MACRS Depreciation (Do not** include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	14,914.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr.	22	19,702.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year:					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

● If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

● If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print

File by the extended due date for filing your return See instructions

Name of exempt organization: HOLLOWELL FOUNDATION, INC.

Employer identification number: 51-0183517

Number, street, and room or suite no If a P.O box, see instructions: 103 EAST WASHINGTON STREET

City, town or post office, state, and ZIP code For a foreign address, see instructions: LEWISBURG, WV 24901

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

● The books are in the care of ▶ ALLEN CARSON 117 NORTH COURT STREET - LEWISBURG, WV 24901

Telephone No. ▶ 304-645-3313 FAX No. ▶

● If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until MAY 15, 2012

5 For calendar year ______ , or other tax year beginning JUL 1, 2010 , and ending JUN 30, 2011

6 If the tax year entered in line 5 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
AWAITING RESPONSE FROM PRIOR ACCOUNTANT REGARDING PRIOR YEAR FINANCIAL RECORDS IN ORDER TO RELEASE REVIEWED FINANCIAL STATEMENTS.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 9,500.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 9,500.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ PRESIDENT Date ▶

023842
01-16-12