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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 07/01/10 **, and ending** 06/30/11

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: ROYCE NURSING FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): 1500 NW 12TH AVENUE 7TH FLOOR

Room/suite: 709 D

City or town, state, and ZIP code: MIAMI FL 33136

A Employer identification number: 51-0169662

B Telephone number (see page 10 of the instructions): 305-585-7134

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 266,334

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

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Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	300			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	4,018	4,018		
	4	Dividends and interest from securities	2,856	2,856		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	16,316			
	b	Gross sales price for all assets on line 6a 146,797				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	23,490	6,874	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	5,000	2,500		2,500
	c	Other professional fees (attach schedule) STMT 3	6,964	6,964		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion STMT 4	90			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch.) STMT 5	1,238			1,238
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,292	9,464	0	3,738
	25	Contributions, gifts, grants paid	4,000			4,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	17,292	9,464	0	7,738
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	6,198			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	13,899	9,970	9,970
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use	855	855	855
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) STMT 6	59,480	60,126	60,126
	b	Investments—corporate stock (attach schedule) SEE STMT 7	125,324	154,155	154,155
	c	Investments—corporate bonds (attach schedule) SEE STMT 8	42,967	40,429	40,429
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 1,007			
		Less accumulated depreciation (attach sch) ▶ STMT 9 962	135	45	
	15	Other assets (describe ▶ SEE STATEMENT 10)	930	799	799
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	243,590	266,379	266,334
Liabilities	17	Accounts payable and accrued expenses	5,000	5,000	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	5,000	5,000	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	152,935	188,724	
	25	Temporarily restricted	85,655	72,655	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	238,590	261,379	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	243,590	266,379	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	238,590
2	Enter amount from Part I, line 27a	2	6,198
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	16,591
4	Add lines 1, 2, and 3	4	261,379
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	261,379

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	16,741	251,902	0.066458
2008	10,566	248,503	0.042519
2007	19,158	334,731	0.057234
2006	3,744	338,874	0.011048
2005	32,549	315,494	0.103168

2 **Total** of line 1, column (d)	2	0.280427
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056085
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	255,322
5 Multiply line 4 by line 3	5	14,320
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	14,320
8 Enter qualifying distributions from Part XII, line 4	8	7,738

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation N/A	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.ROYCENURSINGFOUNDATION.ORG

14 The books are in care of ▶ ROYCE NURSING FOUNDATION Telephone no ▶ 305-585-7134
1500 NW 12TH AVENUE 7TH FLOOR
Located at ▶ MIAMI FL ZIP+4 ▶ 33136

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? N/A **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	246,425
b	Average of monthly cash balances	1b	11,986
c	Fair market value of all other assets (see page 25 of the instructions)	1c	799
d	**Total** (add lines 1a, b, and c)	1d	259,210
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	259,210
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	3,888
5	***Net value of noncharitable-use assets.*** *Subtract line 4 from line 3 Enter here and on Part V, line 4*	5	255,322
6	**Minimum investment return.** Enter 5% of line 5	6	12,766

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	12,766
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	12,766
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	12,766
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	12,766

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	7,738
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,738
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	7,738

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					12,766
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2010					
a From 2005	17,217				
b From 2006					
c From 2007	2,543				
d From 2008					
e From 2009	4,146				
f **Total** of lines 3a through e		23,906			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 7,738					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2010 distributable amount					7,738
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		5,028			5,028
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		18,878			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		12,189			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		6,689			
10 Analysis of line 9					
a Excess from 2006					
b Excess from 2007	2,543				
c Excess from 2008					
d Excess from 2009	4,146				
e Excess from 2010					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ROYCE NURSING FOUNDATION/SCHOLARSHIP APPLICATION C/O LAURIE MCFARLAND
JACKSON MEDICAL TOWER - 7TH FLOOR MIAMI FL 33126

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 13

c Any submission deadlines

NO SUBMISSION DEADLINES. SEE STATEMENT 13

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 13

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FLORIDA CNTR FOR NURSING 12424 RESEARCH PKY ORLANDO FL 32826	NONE		NURSING STUDIES	1,000
KELLIE LEVEILLE P.O. BOX 882054 PORT ST. LUCIE FL 34988	NONE	N/A	NURSING STUDIES	1,000
YADIERA PEREZ 4605 N.W. 4 STREET MIAMI FL 33126	NONE	N/A	NURSING STUDIES	1,000
JESSICA NAGY 3530 N.E. 191 STREET MIAMI FL 33180	NONE	N/A	NURSING STUDIES	1,000
Total			▶ 3a	4,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,018	
4 Dividends and interest from securities			14	2,856	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	16,316	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		23,190	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 23,190

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Barbara Russell — 1/12/12 — President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
ARTURO JORDAN, CPA			
Firm's name ▶ JORDAN CASTELLON RICARDO, P.L.		PTIN	P00401473
Firm's address ▶ 255 ALHAMBRA CIR STE 500		Firm's EIN ▶	47-0919617
CORAL GABLES, FL 33134-7417		Phone no	305-447-8555

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
JORDAN CASTELLON RICARDO P.L.	$ 5,000	$ 2,500	$	$ 2,500
TOTAL	$ 5,000	$ 2,500	$ 0	$ 2,500

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CUSTODIAL FEES-MERRILL LYNCH	$ 6,964	$ 6,964	$	$
WEBPAGE DESIGN				
TOTAL	$ 6,964	$ 6,964	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FURNITURE & FIXTURES							
1/18/05	$ 1,007	$ 872	200DB	7	$ 90	$	$
TOTAL	$ 1,007	$ 872			$ 90	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
ALUMNI ACTIVITIES	1,238			1,238
TOTAL	$ 1,238	$ 0	$ 0	$ 1,238

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US GOVERNMENT DEBT SECURITIES	$ 59,480	$ 60,126	MARKET	$ 60,126
TOTAL	$ 59,480	$ 60,126		$ 60,126

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
3M COMPANY	$	$ 854	MARKET	$ 854
ABBOTT LABS		789	MARKET	789
AETNA INC NEW		2,381	MARKET	2,381
AIR PRODUCTS & CHEM	518	765	MARKET	765
AMGEN INC COM	2,735	1,575	MARKET	1,575
ANADARKO PETE CORP	577		MARKET	
APACHE CORP	2,526	1,481	MARKET	1,481
AT&T INC	2,685	4,240	MARKET	4,240
BANK NEW YORK MELLON	2,469		MARKET	
BAXTER INT'L INC	772		MARKET	
BERKSHIRE HATHAWAY INC		2,244	MARKET	2,244
BOEING COMPANY	1,381	3,327	MARKET	3,327
BRINKER INTL INC	2,603		MARKET	
CABOT OIL & GAS CORP	1,253	1,591	MARKET	1,591
CHEVRON CORP		1,543	MARKET	1,543
CHICOS FAS INC		1,325	MARKET	1,325
CITIGROUP INC COM NEW		2,124	MARKET	2,124
COACH INC	1,097		MARKET	
COCA COLA COM	1,203		MARKET	
COLGATE PALMOLIVE		1,748	MARKET	1,748
COMCAST CRP NEW CL A SPL	2,119	2,520	MARKET	2,520
CONOCOPHILLIPS	491		MARKET	
CONSOL ENERGY INC COM		727	MARKET	727
CORNING INC	662		MARKET	
COVIDIEN LTD	2,330	2,502	MARKET	2,502
CVS CAREMARK CORP	1,701		MARKET	
DARDEN RESTAURANTS INC		1,642	MARKET	1,642
DEERE CO	3,731		MARKET	

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
DELL INC	$	$ 2,450	MARKET	$ 2,450
DENBURY RES INC	1,830	3,320	MARKET	3,320
DOMINION RES INC NEW VA		1,738	MARKET	1,738
DR. PEPPER SNAPPLE GROUP		2,474	MARKET	2,474
DUKE ENERGY CORP NEW		1,921	MARKET	1,921
ELI LILLY & CO		1,426	MARKET	1,426
EMC CORPORATION MASS	1,043		MARKET	
ENTERGY CORP	2,220		MARKET	
EOG RESOURCES, INC	1,869		MARKET	
EXXON MOBIL CORP	4,851	4,720	MARKET	4,720
FREEPRT-MCMRAN CPR & GLD	591	1,746	MARKET	1,746
GENERAL ELECTRIC	865	2,980	MARKET	2,980
GENERAL MILLS		2,419	MARKET	2,419
GILEAD SCIENCES INC COM	686		MARKET	
HCA HOLDINGS INC SHS		3,234	MARKET	3,234
HEWLETT PACKARD CO	2,164	1,529	MARKET	1,529
INGERSOLL-RAND PLC	1,828	2,407	MARKET	2,407
INTL BUSINESS MACHINE	1,729	1,544	MARKET	1,544
J P MORGAN CHASE & CO	7,615	7,860	MARKET	7,860
JOHNSON AND JOHNSON COM	3,248	4,191	MARKET	4,191
KIMBERLY CLARK	1,576	2,330	MARKET	2,330
KOHLS CORP WISC PV 1CT		1,500	MARKET	1,500
KROGER CO		2,554	MARKET	2,554
LABORATORY CP AMER HLDGS	1,055		MARKET	
LINCOLN NTL CORP IND NPV	1,749		MARKET	
LOCKHEED MARTIN CORP	2,086	1,619	MARKET	1,619
MACYS INC	1,199		MARKET	
MCDONALDS CORP	725		MARKET	
MEDTRONIC INC		1,156	MARKET	1,156
METLIFE INC COM	3,776	3,159	MARKET	3,159
MICROSOFT CORP		1,612	MARKET	1,612
NEWMONT MINING CORP		1,511	MARKET	1,511
NEXTERA ENERGY INC SHS	1,902	3,390	MARKET	3,390
NORFOLK SOUTHERN CORP	2,440	2,098	MARKET	2,098
NRG ENERGY INC	2,206		MARKET	
OCCIDENTAL PETE CORP CAL	5,941	3,329	MARKET	3,329
OMNICOM GROUP COM	1,029		MARKET	

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PACTIV CORPORATION	$ 1,615	$	MARKET	$
PEPSICO		1,902	MARKET	1,902
PFIZER INC DEL	4,320	6,592	MARKET	6,592
PHILIP MORRIS INTL INC	871	1,269	MARKET	1,269
PNC FINCL SERVICES GROUP	2,260	2,265	MARKET	2,265
PROCTOR & GAMBLE		3,179	MARKET	3,179
PRUDENTIAL		1,399	MARKET	1,399
PUB SVC ENTERPRISE GRP		1,599	MARKET	1,599
RANGE RESOURCES CORP	2,449	3,774	MARKET	3,774
RAYTHEON CO DELAWARE		1,595	MARKET	1,595
REINSURANCE GROUP AMERICA	2,651	1,887	MARKET	1,887
ROCKWELL AUTOMATION INC	1,375		MARKET	
SCHLUMBERGER LTD	664		MARKET	
SEMPRA ENERGY		1,163	MARKET	1,163
SOUTHERN COMPANY		3,190	MARKET	3,190
STATE STREET CORP	2,841	2,300	MARKET	2,300
SYMANTEC CORP		1,361	MARKET	1,361
TARGET CORP	1,819		MARKET	
TIME WARNER INC	1,648	2,037	MARKET	2,037
TRAVELERS COS INC	2,660		MARKET	
TRAVELERS COS INC		2,977	MARKET	2,977
UNITEDHEALTH GROUP INC	1,079		MARKET	
US BANCORP (NEW)	1,944	816	MARKET	816
VERIZON COMMUNICATIONS COM	1,429	3,127	MARKET	3,127
WABCO HOLDINGS INC	976		MARKET	
WAL-MART STORES INC	2,452	1,860	MARKET	1,860
WELLS FARGO & CO	3,635	3,536	MARKET	3,536
XEROX CORP	1,560		MARKET	
ZIMMER HOLDINGS INC COM		1,517	MARKET	1,517
BRISTOL-MYERS SQUIBB CO		1,215	MARKET	1,215
TOTAL	$ 125,324	$ 154,155		$ 154,155

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ENTERPRISE PRODUCTS OPER	$	$ 1,054	MARKET	$ 1,054
ABBOTT LABORATORIES	2,340	2,329	MARKET	2,329
ASTRAZENECA PLC	2,340	2,331	MARKET	2,331
BANK OF AMERICA	2,041		MARKET	
BEAR STEARNS CO INC	2,114	2,056	MARKET	2,056
BOEING CO	2,185	2,136	MARKET	2,136
CVS CAREMARK CORP	2,225	2,246	MARKET	2,246
DAIMLERCHRYSLER NA HLDG	3,358	3,337	MARKET	3,337
EXELON CORP	2,136	2,151	MARKET	2,151
GENERAL ELECTRIC CAP CORP	2,138	2,108	MARKET	2,108
GLAXOSMITHKLINE CAPITAL	2,289	2,281	MARKET	2,281
GOLDMAN SACHS GROUP INC	1,050	1,033	MARKET	1,033
HOME DEPOT INC		989	MARKET	989
IBM CORP	2,165	2,114	MARKET	2,114
JOHN DEERE CAPITAL CORP	2,196	2,093	MARKET	2,093
KRAFT FOODS INC	2,143	2,186	MARKET	2,186
MARATHON OIL CORP	3,352		MARKET	
TIME WARNER INC		1,036	MARKET	1,036
US BANK NA	2,168	2,203	MARKET	2,203
USD CAN NATURAL RES	2,239	2,276	MARKET	2,276
WACHOVIA BANK NA	2,132	2,165	MARKET	2,165
WAL-MART STORES INC	2,356	2,305	MARKET	2,305
TOTAL	$ 42,967	$ 40,429		$ 40,429

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNITURE	$ 135	$ 1,007	$ 962	$
TOTAL	$ 135	$ 1,007	$ 962	$ 0

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
INTEREST RECEIVABLE	$ 930	$ 799	$ 799
TOTAL	$ 930	$ 799	$ 799

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAIN ON INVESTMENT SECURITIES	$ 16,591
TOTAL	$ 16,591

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
D. JANE MASS 420 HARDEE RD CORAL GABLES FL 33145	DIRECTOR	1.00	0	0	0
JOANNE M. CASTELLI 1143 HAMPTON BLVD N. LAUDERDALE FL 33068	DIRECTOR	1.00	0	0	0
LYNN PERRINE 9420 SW 77TH AVE MIAMI FL 33156	DIRECTOR	1.00	0	0	0
GARDENIA JUSTO 578 SW 169 TERRACE WESTON FL 33326	DIRECTOR	1.00	0	0	0
DEBRA TURBERT 19146 SW 5TH STREET PEMBROKE PINES FL 33029	DIRECTOR	1.00	0	0	0
BARBARA SCHNEIDER-RUSSELL 2626 SW 183RD AVE MIRAMAR FL 33029	PRESIDENT	1.00	0	0	0
NANCY ROBERTS 15060 EGAN LANE HIALEAH FL 33014	SEC/TREASUR.	1.00	0	0	0
LEILANI KICKLIGHTER 5102 LAUREL CIRCLE TAMARAC FL 33319	VICE-PRES.	1.00	0	0	0
JANIE BINNING	DIRECTOR	1.00	0	0	0

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
SEE STATEMENT 13

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NO SUBMISSION DEADLINES. SEE STATEMENT 13

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
SEE STATEMENT 13

Form **4562**
Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2010
Attachment Sequence No **67**

Name(s) shown on return	Identifying number
ROYCE NURSING FOUNDATION, INC.	51-0169662

Business or activity to which this form relates
INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	90
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	90
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
SCHEDULE A	VARIOUS	VARIOUS	PURCHASE	$ 13,064	$ 11,862	$	$	$ 1,202
SCHEDULE B	VARIOUS	VARIOUS	PURCHASE	29,470	29,114			356
SCHEDULE C	VARIOUS	VARIOUS	PURCHASE	5,111	4,708			403
SCHEDULE D	VARIOUS	VARIOUS	PURCHASE	9,901	9,278			623
SCHEDULE E	VARIOUS	VARIOUS	PURCHASE	3,152	2,994			158
SCHEDULE F	VARIOUS	VARIOUS	PURCHASE	2,336	1,088			1,248
SCHEDULE G	VARIOUS	VARIOUS	PURCHASE	6,665	6,173			492
SCHEDULE H	VARIOUS	VARIOUS	PURCHASE	19,074	14,482			4,592
SCHEDULE I	VARIOUS	VARIOUS	PURCHASE	4,611	4,157			454
SCHEDULE J	VARIOUS	VARIOUS	PURCHASE	9,387	7,859			1,528
SCHEDULE K	VARIOUS	VARIOUS	PURCHASE	14,915	12,995			1,920
SCHEDULE L	VARIOUS	VARIOUS	PURCHASE	14,038	12,248			1,790
SCHEDULE M	VARIOUS	VARIOUS	PURCHASE	8,353	7,809			544
SCHEDULE N	VARIOUS	VARIOUS	PURCHASE	6,720	5,714			1,006
TOTAL				$ 146,797	$ 130,481	$ 0	$ 0	$ 16,316

E/N# 51-0169662 Statement 1 - Schedu A C B pg 1 of 3

Merrill Lynch

EMA Fiscal Statement

ROYCE NURSING FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2,000 0000	US TSY 3 125% MAY 15 2019	07/31/09	07/21/10	2 059 68	1 937 51	122 17 ST
1,000 0000	US TSY 3 125% MAY 15 2019	08/28/09	07/21/10	1 029 85	972 08	57 77 ST
1,000 0000	US TSY 3 875% SEP 15 2010	05/19/09	07/02/10	1 007 11	1 006 30	0 81 LT
6.0000	ANADARKO PETE CORP	07/15/09	07/27/10	298 46	271 67	26 79 LT
10.0000	ANADARKO PETE CORP	08/05/09	07/27/10	497 44	495 28	2 16 ST
2 0000	BAXTER INTERNTL INC	03/02/07	07/15/10	84 00	98 53	(14 53) LT
7 0000	BAXTER INTERNTL INC	07/27/07	07/15/10	294 01	366 93	(72 92) LT
30 0000	COACH INC	02/05/10	07/01/10	1 069 30	997 68	71 62 ST
10 0000	CONOCOPHILLIPS	12/09/08	06/29/10	500 58	510 82	(10 24) LT
24.0000	E M C CORPORATION MASS	10/14/09	07/15/10	492 22	438 37	53 85 ST
9 0000	EXXON MOBIL CORP COM	05/01/02	06/28/10	530 72	359 55	171 17 LT
3.0000	EOG RESOURCES INC	07/09/09	06/29/10	305 65	188 70	116 95 ST
3.0000	EOG RESOURCES INC	07/09/09	07/13/10	322 66	188 69	133 97 LT
2 0000	EOG RESOURCES INC	07/15/09	07/13/10	215 12	130 94	84 18 ST
10 0000	FREEPRT-MCMRAN CPR & GLD	02/17/09	06/30/10	599 41	280 11	319 30 LT
4 0000	FRONTIER COMMUNICATIONS	12/08/05	07/09/10	29 43	31 13	(1 70) LT
4 0000	FRONTIER COMMUNICATIONS	01/05/06	07/09/10	29 44	31 14	(1 70) LT
4 0000	FRONTIER COMMUNICATIONS	02/15/06	07/09/10	29 45	33 33	(3 88) LT
7 0000	GENERAL ELECTRIC	03/27/07	07/22/10	105 99	249 94	(143 95) LT
29 0000	GENERAL ELECTRIC	03/29/07	07/22/10	439 13	1 027 62	(588 49) LT
24.0000	GENERAL ELECTRIC	05/03/07	07/22/10	363 43	894 24	(530 81) LT
8 0000	NORFOLK SOUTHERN CORP	05/21/09	07/09/10	426 02	281 47	144 55 LT
13 0000	PACTIV CORPORATION	10/15/07	07/16/10	380 46	391 00	(10 54) LT
5 0000	PACTIV CORPORATION	10/15/07	07/22/10	148 28	150 38	(2 10) LT
6 0000	PACTIV CORPORATION	10/23/07	07/22/10	177 94	164 54	13 40 LT
12 0000	PACTIV CORPORATION	10/23/07	07/23/10	372 75	329 08	43 67 LT
6 0000	ROCKWELL AUTOMATION INC	10/30/07	06/28/10	313 30	405 13	(91 83) LT
2 0000	ROCKWELL AUTOMATION INC	05/13/08	06/28/10	104 44	109 84	(5 40) LT
6 0000	ROCKWELL AUTOMATION INC	05/13/08	07/09/10	308 53	329 54	(21 01) LT
12 0000	WABCO HOLDINGS INC	10/19/09	07/14/10	430 58	273 54	157 04 ST
1 0000	APACHE CORP	08/09/05	07/30/10	95 45	69 32	26 13 LT
4 0000	APACHE CORP	06/08/06	07/30/10	381 80	243 33	138 47 LT
10 0000	BAXTER INTERNTL INC	07/27/07	07/29/10	444 41	524 19	(79 78) LT
6 0000	CVS CAREMARK CORP	11/15/06	08/02/10	186 24	176 25	9 99 LT
7 0000	CVS CAREMARK CORP	12/06/06	08/02/10	217 29	211 97	5 32 LT
9 0000	CVS CAREMARK CORP	12/06/06	08/04/10	276 48	272 54	3 94 LT
2 0000	CVS CAREMARK CORP	03/20/07	08/04/10	61 45	66 36	(4 91) LT
10 0000	CVS CAREMARK CORP	03/20/07	08/20/10	281 61	331 81	(50 20) LT
4 0000	EXXON MOBIL CORP COM	05/01/02	08/18/10	238 88	159 80	79 08 LT
4 0000	EXXON MOBIL CORP COM	11/22/02	08/18/10	238 89	138 73	100 16 LT

PLEASE SEE REVERSE SIDE

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Merrill Lynch

EMA Fiscal Statement

ROYCE NURSING FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3 0000	EOG RESOURCES INC	07/15/09	08/06/10	294 87	196 40	98 47 LT
1 0000	EOG RESOURCES INC	02/10/10	08/06/10	98 30	88 38	9 92 ST
1 0000	HEWLETT PACKARD CO DEL	01/27/09	08/24/10	38 64	35 68	2 96 LT
11 0000	HEWLETT PACKARD CO DEL	02/18/09	08/24/10	425 05	375 84	49 21 LT
12 0000	JPMORGAN CHASE & CO	01/25/08	08/11/10	459 25	531 45	(72 20) LT
6 0000	LINCOLN NTL CORP IND NPV	07/31/09	08/24/10	125 40	120 43	4 97 LT
13 0000	LINCOLN NTL CORP IND NPV	08/03/09	08/24/10	271 73	288 82	(17 09) LT
11 0000	MCDONALDS CORP COM	08/01/07	08/24/10	800 06	526 50	273 56 LT
5 0000	OCCIDENTAL PETE CORP CAL	01/19/07	08/11/10	382 05	224 08	157 97 LT
2 0000	OCCIDENTAL PETE CORP CAL	02/20/07	08/11/10	152 83	94 33	58 50 LT
13 0000	PACTIV CORPORATION	10/23/07	07/29/10	402 13	356 51	45 62 LT
9 0000	PACTIV CORPORATION	05/12/09	07/29/10	278 40	193 49	84 91 LT
14 0000	ROCKWELL AUTOMATION INC	05/13/08	08/26/10	716 19	768 91	(52 72) LT
13 0000	VERIZON COMMUNICATNS COM	12/08/05	08/20/10	380 22	367 41	12 81 LT
2,000 0000	US TSY 3 875% SEP 15 2010	05/19/09	09/15/10	2 000 00	2 000 00	0 00
4 0000	APACHE CORP	06/08/06	09/02/10	363 85	243 32	120 53 LT
3 0000	APACHE CORP	12/13/06	09/02/10	272 90	207 72	65 18 LT
4 0000	APACHE CORP	12/13/06	09/08/10	368 27	276 96	91 31 LT
2 0000	APACHE CORP	10/06/08	09/08/10	184 14	160 74	23 40 LT
33 0000	E M C CORPORATION MASS	10/14/09	09/16/10	683 43	602 77	80 66 ST
27 0000	PFIZER INC	02/10/09	09/15/10	464 93	389 78	75 15 LT
19 0000	WABCO HOLDINGS INC	10/19/09	09/08/10	743 01	433 11	309 90 ST
10 0000	BRINKER INTL INC	07/22/09	10/07/10	189 39	168 85	20 54 LT
14 0000	BRINKER INTL INC	07/23/09	10/07/10	265 16	231 00	34 16 LT
12 0000	BRINKER INTL INC	07/23/09	10/25/10	241 54	198 00	43 54 LT
7 0000	BRINKER INTL INC	08/06/09	10/25/10	140 90	108 60	32 30 LT
24 0000	CVS CAREMARK CORP	03/20/07	10/05/10	771 73	796 36	(24 63) LT
23 0000	CHARLES RIVER LABS INTL	08/04/10	10/18/10	752 59	697 42	55 17 ST
9 0000	DEERE CO	02/25/09	10/18/10	683 33	242 58	440 75 LT
11 0000	KIMBERLY CLARK	04/29/10	10/25/10	732 19	675 82	56 37 ST
8 0000	LINCOLN NTL CORP IND NPV	08/03/09	10/14/10	203 06	177 74	25 32 LT
6 0000	LINCOLN NTL CORP IND NPV	08/05/09	10/14/10	152 31	137 37	14 94 LT
5 0000	OCCIDENTAL PETE CORP CAL	02/20/07	10/07/10	409 50	235 83	173 67 LT
18 0000	US BANCORP (NEW)	10/24/08	10/14/10	403 52	512 59	(109 07) LT
12 0000	US BANCORP (NEW)	11/24/08	10/14/10	269 02	294 22	(25 20) LT
10 0000	WAL-MART STORES INC	01/29/08	10/21/10	541 01	483 45	57 56 LT
2 0000	BANK NEW YORK MELLON	12/11/07	11/04/10	52 23	100 04	(47 81) LT
19 0000	BANK NEW YORK MELLON	06/16/08	11/04/10	496 25	796 77	(300 52) LT
13 0000	BANK NEW YORK MELLON	08/14/08	11/04/10	339 54	470 58	(131 04) LT
9 0000	BANK NEW YORK MELLON	09/18/08	11/04/10	235 08	268 57	(33 49) LT

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Merrill Lynch

EMA Fiscal Statement

ROYCE NURSING FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
19 0000	BRINKER INTL INC	08/06/09	10/29/10	356 20	294 78	61 42 LT
3 0000	BRINKER INTL INC	09/09/09	10/29/10	56 25	46 30	9 95 LT
20.0000	BRINKER INTL INC	09/09/09	11/01/10	370 91	308 65	62 26 LT
2 0000	BRINKER INTL INC	09/09/09	11/04/10	38 01	30 86	7 15 LT
18 0000	BRINKER INTL INC	11/18/09	11/04/10	342 18	255 04	87 14 ST
6 0000	COCA COLA COM	06/16/10	10/29/10	368 89	313 20	55 69 ST
7 0000	EOG RESOURCES INC	02/10/10	11/18/10	644 41	618 65	25 76 ST
28 0000	XEROX CORP	05/07/09	11/03/10	328 32	190 01	138 31 LT
5 0000	XEROX CORP	06/12/09	11/03/10	58 64	34 84	23 80 LT
7 0000	WELLS FARGO & CO NEW DEL	11/19/08	11/11/10	196 63	182 01	14 62 LT
8 0000	WELLS FARGO & CO NEW DEL	12/24/08	11/11/10	224 74	217 24	7 50 LT
3.000 0000	FEDERAL NATL MTG ASSOC	04/14/09	12/02/10	3 004 89	3 003 69	1 20 LT
2,000 0000	U S. TREASURY NOTE	09/14/09	12/01/10	2 019 60	2 017 91	1 69 LT
9 0000	NRG ENERGY INC	06/02/08	12/03/10	172 18	377 09	(204 91) LT
12.0000	NRG ENERGY INC	06/12/08	12/03/10	229 57	516 95	(287 38) LT
5 0000	NRG ENERGY INC	06/18/08	12/03/10	95 66	218 30	(122 64) LT
7 0000	NRG ENERGY INC	06/18/08	12/07/10	133 38	305 63	(172 25) LT
32 0000	NRG ENERGY INC	10/07/08	12/07/10	609 76	576 00	33 76 LT
7 0000	NRG ENERGY INC	10/07/08	12/09/10	130 96	126 00	4 96 LT
17 0000	NRG ENERGY INC	01/05/10	12/09/10	318 07	407 65	(89 58) ST
15 0000	NRG ENERGY INC	02/16/10	12/09/10	280 65	336 00	(55 35) ST

EIN# 51-0169662 Statement 1 - Schedule C & D

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Private Banking and Investment Group

ROYCE NURSING FOUNDATION

Account Number: 684-04112

YOUR EMA TRANSACTIONS

January 01 2011 January 31 2011

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
BK OF AMER CORP 5 25% 2015	2000 0000	02/26/08	01/06/11	2,060.12	1,994 66	65 46	
Δ U.S. TREASURY NOTE	1000.0000	09/14/09	01/04/11	1,005 35	1 004 89	46	
Δ US TSY 3.875% FEB 15 2013	3000.0000	05/19/09	01/24/11	3 199 22	3 154 88	44 34	
AT& T INC	2.0000	11/09/07	01/21/11	56 76	78 91	(22 15)	
BANK NEW YORK MELLON	2.0000	09/18/08	01/21/11	63 90	59 68	4 22	
BRINKER INTL INC	8.0000	11/18/09	01/14/11	174 70	113 35	61 35	
BRINKER INTL INC	14.0000	11/24/09	01/14/11	305 75	190 09	115 66	
COMCAST CRP NEW CL A SPL	3 0000	10/17/08	01/21/11	66 80	45 16	21 64	
CABOT OIL & GAS CORP	15 0000	12/16/09	01/06/11	561 14	623 89	(62 75)	
CABOT OIL & GAS CORP	1.0000	12/16/09	01/21/11	38 70	41.59	(2 89)	
DEERE CO	1.0000	02/25/09	01/21/11	89 11	26 95	62 16	
EXXON MOBIL CORP COM	1.0000	11/22/02	01/21/11	78 73	34 68	44 05	
HEWLETT PACKARD CO DEL	2.0000	02/18/09	01/21/11	94 74	68.34	26 40	
JPMORGAN CHASE & CO	2 0000	01/25/08	01/21/11	90 32	88 58	1 74	
JPMORGAN CHASE & CO	2.0000	03/03/08	01/21/11	90 33	80 00	10 33	
JOHNSON AND JOHNSON COM	2 0000	01/25/08	01/21/11	125 55	125 44	11	
MACYS INC	3.0000	11/19/08	01/21/11	69 49	18.11	51 38	
NORFOLK SOUTHERN CORP	1.0000	05/21/09	01/21/11	63 96	35 18	28 78	
OCCIDENTAL PETE CORP CAL	2 0000	02/20/07	01/21/11	194 97	94 33	100 64	
PNC FINCL SERVICES GROUP	2 0000	11/24/08	01/21/11	120 86	93 81	27 05	
STATE STREET CORP	5 0000	10/02/07	01/21/11	239 72	345 87	(106 15)	
TARGET CORP COM	1 0000	01/07/10	01/21/11	56 00	50 13	5 87	
TRAVELERS COS INC	3 0000	10/15/09	01/21/11	164 98	144 80	20 18	
TIME WARNER INC SHS	1.0000	03/18/09	01/21/11	32 61	17 92	14 69	
US BANCORP (NEW)	1 0000	11/24/08	01/21/11	26 84	24 52	2 32	
VERIZON COMMUNICATNS COM	4 0000	12/08/05	01/03/11	143 96	113 05	30 91	
VERIZON COMMUNICATNS COM	6.0000	01/05/06	01/03/11	215 95	169 58	46 37	
WAL-MART STORES INC	3 0000	01/29/08	01/19/11	164 79	145 04	19 75	
WAL-MART STORES INC	3 0000	09/23/08	01/19/11	164 79	179 07	(14 28)	
XEROX CORP	1.0000	06/12/09	01/21/11	11 10	6 97	4 13	

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ROYCE NURSING FOUNDATION

Account Number 684-04112

YOUR EMA TRANSACTIONS

January 31 2011

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains (Losses)+ This Statement	Gains (Losses)+ Year to Date
WELLS FARGO & CO NEW DEL	4 0000	12/24/08	01/21/11	129 75	108 62	21 13	
Subtotal (Long-Term)						622 90	622 90
Δ US TSY 4 500% FEB 15 2016	1000 0000	01/10/11	01/24/11	1 118 16	1 122 99	(4 83)	
CROWN HLDGS INC	1 0000	07/22/10	01/21/11	32 96	27 42	5 54	
CENTERPOINT ENERGY INC	1 0000	08/17/10	01/21/11	15 94	14 81	1 13	
COVANTA HLDG CORP	2 0000	08/26/10	01/21/11	33 55	29 01	4 54	
CHICOS FAS INC COM	11 0000	10/07/10	01/21/11	120 33	115 02	5 31	
COCA COLA COM	7 0000	06/16/10	01/05/11	441 84	365 40	76 44	
▲ DR PEPPER SNAPPLE GROUP	1 0000	10/05/10	01/21/11	35 01	35 21	N/C	
GILEAD SCIENCES INC COM	1 0000	06/04/10	01/21/11	38 14	35 01	3 13	
KIMBERLY CLARK	2 0000	04/29/10	01/19/11	127 71	122 88	4 83	
KIMBERLY CLARK	7 0000	04/30/10	01/19/11	447 01	431 26	15 75	
KIMBERLY CLARK	6 0000	05/12/10	01/19/11	383 15	374 08	9 07	
KIMBERLY CLARK	8.0000	06/28/10	01/19/11	510 86	494 75	16 11	
KIMBERLY CLARK	7 0000	07/09/10	01/19/11	447 02	430 42	16 60	
LABORATORY CP AMER HLDGS	7 0000	02/11/10	01/07/11	627 87	493 62	134 25	
LABORATORY CP AMER HLDGS	1 0000	02/11/10	01/19/11	90 13	70 52	19 61	
LABORATORY CP AMER HLDGS	6 0000	05/10/10	01/19/11	540 85	459 87	80 98	
MCDERMOTT INTL INC	2 0000	10/18/10	01/21/11	39 19	30 29	8 90	
PRUDENTIAL FINANCIAL INC	1 0000	12/09/10	01/21/11	61 30	56 08	5 22	
Subtotal (Short-Term)						402 58	402 58
TOTAL				**15.012.01**	**13.986 73**	**1.025.48**	**1.025.48**

+ - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

N/C - Results may not be calculated for transactions which involve the amortization of premium the repayment of principal the sale of partnership interests derivative products purchased in the secondary market or the determination of ordinary income and/or capital items for discount and zero-coupon issues

▲ These transactions have been identified as a "Wash Sale" based on IRS regulations and the gain/loss column will reflect that designation

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Private Banking and Investment Group

ROYCE NURSING FOUNDATION

Account Number. 684-04112

YOUR EMA TRANSACTIONS

February 01 2011 February 28 2011

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains (Losses) This Statement	Gains (Losses) Year to Date
MACYS INC	64 0000	11/19/08	02/09/11	1 566 30	386 29	1 180 01	
TARGET CORP COM	14 0000	01/07/10	02/09/11	770 07	701 83	68 24	
Subtotal (Long-Term)						*1 248 25*	*1 871 15*
Δ U S. TREASURY NOTE	1000 0000	09/16/10	02/01/11	1 001 68	1 001 71	(03)	
Δ U S TREASURY NOTE	1000 0000	09/16/10	02/15/11	1 000 00	1,000 00	00	
EVEREST RE GROUP LTD	9 0000	10/11/10	02/09/11	775 26	734 77	40 49	

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EIN# 51-0169662 Statement 1 - Schedule E C 7

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Private Banking and Investment Group

ROYCE NURSING FOUNDATION

Account Number 684-04112

YOUR EMA TRANSACTIONS

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains (Losses) This Statement	Gains (Losses) Year to Date
MCDERMOTT INTL INC	17 0000	10 18 10	02 09 11	374 95	257 47	117 48	
Subtotal (Short-Term)						[illegible]	560 52

EIN # 51-0169662 Statement 1 - Schedule C & H
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Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

ROYCE NURSING FOUNDATION

Account Number 684-04112

YOUR EMA TRANSACTIONS

March 01, 2011 - March 31, 2011

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Δ US TSY 4 500% SEP 30 2011	1000 0000	11/24/09	03/02/11	1,024 80	1 022 26	2 54	
AMGEN INC COM PV $0 0001	21 0000	02/04/09	03/21/11	1,123 75	1,208 67	(84 92)	
AMGEN INC COM PV $0 0001	9 0000	02/25/09	03/21/11	481 60	509 09	(27 49)	
AMGEN INC COM PV $0 0001	1 0000	12/18/09	03/21/11	53 52	55 48	(1 96)	
BRINKER INTL INC	7 0000	11/24/09	03/21/11	169 84	95 04	74 80	
DEERE CO	4 0000	02/25/09	03/21/11	367 60	107 82	259 78	
DEERE CO	12 0000	03/25/09	03/21/11	1 102 81	405 47	697 34	
DEERE CO	2 0000	07/01/09	03/21/11	183 81	82 16	101 65	
ENTERGY CORP NEW	7 0000	02/17/09	03/09/11	516 67	487 27	29 40	
ENTERGY CORP NEW	5 0000	03/25/09	03/09/11	369 05	332 04	37 01	
ENTERGY CORP NEW	5 0000	06/24/09	03/09/11	369 06	383 22	(14 16)	
ENTERGY CORP NEW	2 0000	12/21/09	03/09/11	147 63	167 95	(20 32)	
EXXON MOBIL CORP COM	9 0000	11/22/02	03/09/11	759 61	312 16	447 45	
JOHNSON AND JOHNSON COM	8 0000	01/25/08	03/09/11	487 58	501 75	(14 17)	
JOHNSON AND JOHNSON COM	18 0000	12/11/08	03/09/11	1,097 08	1,049 87	47 21	
LINCOLN NTL CORP IND NPV	10 0000	08/05/09	03/21/11	302 05	228 96	73 09	
LINCOLN NTL CORP IND NPV	16 0000	09/08/09	03/21/11	483 28	381 53	101 75	
LINCOLN NTL CORP IND NPV	13 0000	12/21/09	03/21/11	392 68	304 71	87 97	
METLIFE INC COM	5 0000	06/12/08	03/21/11	222 08	289 52	(67 44)	
METLIFE INC COM	11 0000	07/31/08	03/21/11	488 59	566 00	(77 41)	
METLIFE INC COM	12 0000	09/26/08	03/21/11	533 01	662 10	(129 09)	
OCCIDENTAL PETE CORP CAL	7 0000	02/20/07	03/21/11	707 15	330 15	377 00	
OCCIDENTAL PETE CORP CAL	19 0000	04/27/07	03/21/11	1,919 41	974 70	944 71	
OCCIDENTAL PETE CORP CAL	5 0000	02/01/08	03/21/11	505 12	347 02	158 10	
PFIZER INC	1 0000	02/10/09	03/21/11	20 08	14 44	5 64	
PFIZER INC	38 0000	02/12/09	03/21/11	763 21	538 84	224 37	
PFIZER INC	3 0000	02/17/09	03/21/11	60 26	42 33	17 93	
REINSURNCE GROUP AMERICA	16 0000	04/24/09	03/21/11	983.44	475 64	507 80	
REINSURNCE GROUP AMERICA	11 0000	05/04/09	03/21/11	676 12	332 91	343 21	
STATE STREET CORP	10 0000	10/02/07	03/21/11	440 08	691 75	(251 67)	

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ROYCE NURSING FOUNDATION

Account Number 684-04112

YOUR EMA TRANSACTIONS

March 01 2011 March 31, 2011

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
STATE STREET CORP	3 0000	10/08/07	03/21/11	132 03	203 76	(71 73)	
UNITEDHEALTH GROUP INC	12 0000	07/24/09	03/21/11	518 93	323 43	195 50	
XEROX CORP	47 0000	06/12/09	03/09/11	491 31	327 47	163 84	
XEROX CORP	71 0000	07/07/09	03/09/11	742 19	432 15	310 04	
XEROX CORP	42 0000	07/22/09	03/09/11	439 05	294 00	145 05	
Subtotal (Long-Term)						1,592 82	6 463 97
BRINKER INTL INC	16 0000	05/24/10	03/21/11	388 21	285 46	102 75	
BRINKER INTL INC	10 0000	06/22/10	03/21/11	242 64	157 08	85 56	
CENTERPOINT ENERGY INC	27 0000	08/17/10	02/25/11	420 75	399 98	20 77	
CENTERPOINT ENERGY INC	27 0000	08/18/10	02/25/11	420 76	395 94	24 82	
CENTERPOINT ENERGY INC	23 0000	08/20/10	02/25/11	358 43	332 32	26 11	
DR PEPPER SNAPPLE GROUP	15 0000	10/05/10	02/25/11	540 37	528 14	12 23	
GOLDMAN SACHS GROUP INC	7 0000	09/08/10	02/25/11	1,154 67	1 043 28	111 39	
GILEAD SCIENCES INC COM	14 0000	06/04/10	02/25/11	542 71	490 14	52 57	
MOLSON COOR BREW CO CL B	19 0000	01/19/11	02/25/11	850 63	922 81	(72 18)	
MATTEL INC COM	30 0000	11/03/10	03/09/11	765 74	723 56	42 18	
MATTEL INC COM	10 0000	01/14/11	03/09/11	255 25	239 06	16 19	
MICROSOFT CORP	17 0000	07/01/10	03/09/11	440 26	389 30	50 96	
MICROSOFT CORP	11 0000	07/09/10	03/09/11	284 89	266 30	18 59	
Subtotal (Short-Term)						491 94	1,052 46
TOTAL				**25,739.79**	**20,655.03**	**5,084.76**	**7,516.43**

* - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

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ROYCE NURSING FOUNDATION

Account Number 684-04112

YOUR EMA TRANSACTIONS

April 01 2011 - April 29 2011

REALIZED GAINS/(LOSSES)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	Sale Amount	Cost Basis	*Gains/(Losses) This Statement*	*Gains/(Losses) Year to Date*
Δ MARATHON OIL CORP 6 00% 17	3000 0000	09/26/07	04/14/11	3 373 44	3 001 72	371 72	
Δ US TSY 4 500% SEP 30 2011	1000 0000	11/24/09	04/01/11	1 021 13	1 018 88	2 25	
AMGEN INC COM PV $0 0001	10 0000	12/18/09	04/12/11	543 92	554 76	(10 84)	
AMGEN INC COM PV $0 0001	5 0000	04/01/10	04/12/11	271 96	302 53	(30 57)	
COMCAST CRP NEW CL A SPL	21 0000	10/17/08	03/30/11	486 48	316 13	170 35	
COMCAST CRP NEW CL A SPL	1 0000	06/10/09	03/30/11	23 17	13 54	9 63	
COVIDIEN PLC SHS NEW	15 0000	08/08/07	03/30/11	785 51	618 78	166 73	
COVIDIEN PLC SHS NEW	5 0000	09/21/07	03/30/11	261 84	214 69	47 15	

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Merrill Lynch Wealth Management | PRIVATE BANKING & INVESTMENT GROUP

ROYCE NURSING FOUNDATION

Account Number: 684-04112

YOUR EMA TRANSACTIONS

April 01 2011 April 29, 2011

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
OMNICOM GROUP COM	20 0000	12/15/09	04/21/11	969 69	754 87	214 82	
OMNICOM GROUP COM	10.0000	02/05/10	04/21/11	484 85	350 85	134 00	
UNITEDHEALTH GROUP INC	13 0000	07/24/09	04/12/11	582 69	350 38	232 31	
UNITEDHEALTH GROUP INC	13.0000	08/12/09	04/12/11	582 70	361 78	220 92	
Subtotal (Long-Term)						1,528 47	7,992.44
AMGEN INC COM PV $0.0001	6 0000	04/16/10	04/12/11	326 36	361 68	(35 32)	
AMGEN INC COM PV $0.0001	4 0000	06/29/10	04/12/11	217 58	216 20	1 38	
GOLDMAN SACHS GROUP INC	3 0000	10/18/10	03/30/11	477 31	458 85	18 46	
GOLDMAN SACHS GROUP INC	2 0000	10/25/10	03/30/11	318 22	315 04	3 18	
KEYCORP NEW COM	91.0000	03/21/11	04/12/11	793 87	801 51	(7 64)	
MCDERMOTT INTL INC	27 0000	10/18/10	03/30/11	672 16	408 93	263 23	
REGAL ENTMT GROUP CL A	72.0000	01/03/11	03/30/11	961.31	863 43	97.88	
REGAL ENTMT GROUP CL A	61 0000	01/03/11	04/12/11	843 71	731 51	112 20	
Subtotal (Short-Term)						453 37	1,505.83
TOTAL				**13,997.90**	**12,016.06**	**1,981.84**	**9,498.27**

* - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

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Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

ROYCE NURSING FOUNDATION

Account Number 684-04112

YOUR EMA TRANSACTIONS

April 30 2011 - May 31, 2011

REALIZED GAINS/(LOSSES)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	Sale Amount	Cost Basis	*Gains/(Losses) * This Statement*	*Gains/(Losses) * Year to Date*
Δ GOLDMAN SACHS GRO 5 12% 15	1000 0000	08/18/05	05/03/11	1.084 50	1 001 36	83 14	
Δ US TSY 2 625% JUN 30 2014	3000 0000	07/01/09	05/24/11	3 151 39	3.003 72	147 67	
Δ US TSY 2 625% JUN 30 2014	1000 0000	10/30/09	05/24/11	1,050 47	1,013 52	36 95	
Δ US TSY 2 625% JUN 30 2014	1000 0000	02/01/10	05/24/11	1,050 47	1.015.81	34.66	
BANK NEW YORK MELLON	12 0000	09/18/08	05/03/11	345 97	358 09	(12 12)	
BANK NEW YORK MELLON	5 0000	09/19/08	05/03/11	144 15	172 44	(28 29)	
BANK NEW YORK MELLON	38.0000	11/25/08	05/03/11	1,095 58	1 127 50	(31 92)	
COMCAST CRP NEW CL A SPL	30 0000	06/10/09	05/24/11	695 01	406 17	288 84	
COMCAST CRP NEW CL A SPL	7 0000	07/20/09	05/24/11	162 18	95 49	66 69	
DEERE CO	7 0000	07/01/09	05/10/11	658 94	287 55	371 39	
DEERE CO	4 0000	07/15/09	05/10/11	376 54	152 78	223 76	
ENTERGY CORP NEW	2 0000	12/21/09	05/10/11	138 33	167 95	(29 62)	
ENTERGY CORP NEW	10 0000	03/16/10	05/10/11	691 70	799 17	(107 47)	
INTL BUSINESS MACHINES	5 0000	11/27/07	05/10/11	850 48	510 80	339 68	
NORFOLK SOUTHERN CORP	9 0000	05/21/09	05/24/11	645 63	316 65	328 98	
TARGET CORP COM	8 0000	01/07/10	05/03/11	391 20	401 04	(9 84)	
TARGET CORP COM	7 0000	01/15/10	05/03/11	342 30	350 76	(8 46)	
TARGET CORP COM	7 0000	02/04/10	05/03/11	342 31	339 99	2 32	
US BANCORP (NEW)	16 0000	11/24/08	05/03/11	411 40	398 60	12 80	
US BANCORP (NEW)	8 0000	05/12/09	05/03/11	205 71	138 92	66 79	
WELLS FARGO & CO NEW DEL	7 0000	12/24/08	04/27/11	203 85	190 08	13 77	

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ROYCE NURSING FOUNDATION

Account Number: 684-04112

YOUR EMA TRANSACTIONS

April 30 2011 - May 31 2011

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses)* This Statement	Gains/(Losses)* Year to Date
Subtotal (Long-Term)						1 789 72	9,782 16
BARRICK GOLD CORPORATION	23 0000	04/12/11	05/03/11	1 127 70	1 202 96	(75 26)	
BRINKER INTL INC	20 0000	06/22/10	04/27/11	481 80	314 17	167 63	
BRINKER INTL INC	30 0000	08/24/10	04/27/11	722 72	467 99	254 73	
CROWN HLDGS INC	39 0000	07/22/10	05/16/11	1,584 04	1,069 32	514 72	
CROWN HLDGS INC	12 0000	07/23/10	05/16/11	487 41	333 38	154 03	
COVANTA HLDG CORP	52 0000	08/26/10	05/10/11	874 88	754 17	120 71	
COVANTA HLDG CORP	25 0000	09/08/10	05/10/11	420 61	368 61	52 00	
COVANTA HLDG CORP	40 0000	09/16/10	05/10/11	673 00	591 89	81 11	
CHICOS FAS INC COM	44.0000	10/07/10	04/27/11	655 11	460 10	195 01	
COCA COLA COM	1 0000	06/16/10	05/03/11	67 72	52 20	15 52	
COCA COLA COM	10 0000	06/22/10	05/03/11	677 26	529 57	147 69	
COCA COLA COM	5 0000	06/29/10	05/03/11	338 64	251 83	86 81	
CORNING INC	41 0000	06/01/10	05/09/11	855 15	686 18	168 97	
CORNING INC	36 0000	03/21/11	05/09/11	750 87	752 75	(1 88)	
ENTERGY CORP NEW	4 0000	10/06/10	05/10/11	276 68	306 92	(30 24)	
ENTERGY CORP NEW	6 0000	12/07/10	05/10/11	415 02	426 09	(11 07)	
GOLDMAN SACHS GROUP INC	1 0000	10/25/10	04/27/11	152 53	157 52	(4 99)	
GOLDMAN SACHS GROUP INC	4 0000	11/04/10	04/27/11	610 16	654 59	(44 43)	
GILEAD SCIENCES INC COM	5 0000	06/04/10	04/27/11	199 37	175 05	24 32	
GILEAD SCIENCES INC COM	10 0000	07/29/10	04/27/11	398 74	338 17	60 57	
GILEAD SCIENCES INC COM	13 0000	08/20/10	04/27/11	518 37	422.47	95 90	
GILEAD SCIENCES INC COM	14 0000	09/15/10	04/27/11	558 26	483 67	74 59	
MATTEL INC COM	26 0000	01/14/11	04/27/11	695 86	621 57	74 29	
MATTEL INC COM	7 0000	01/19/11	04/27/11	187 35	166 64	20 71	
TARGET CORP COM	7 0000	01/19/11	05/03/11	342 32	377 97	(35 65)	
UNITED STS STL CORP NEW	18.0000	02/25/11	05/03/11	844 24	1 028 83	(184 59)	

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ROYCE NURSING FOUNDATION

Account Number: 684-04112

YOUR EMA TRANSACTIONS

April 30 2011 - May 31 2011

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains /(Losses) * This Statement	Gains /(Losses) * Year to Date
Subtotal (Short-Term)						1,921 20	3,427 03

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Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

ROYCE NURSING FOUNDATION

Account Number. 684-04112

YOUR EMA TRANSACTIONS

June 01 2011 June 30, 2011

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Δ US TSY 2 625% JUN 30 2014	2000 0000	02/26/10	06/15/11	2 116 01	2 036.89	79 12	
Δ US TSY 2 625% JUN 30 2014	1000 0000	03/31/10	06/27/11	1,059 14	1 010 74	48 40	
DEERE CO	6 0000	07/15/09	06/06/11	488 72	229 16	259 56	
DEERE CO	7 0000	08/03/09	06/06/11	570 17	318.01	252.16	
DEERE CO	14 0000	11/25/09	06/06/11	1 140 36	732 75	407 61	
DEERE CO	1 0000	02/11/10	06/06/11	81 46	51 04	30.42	
LOCKHEED MARTIN CORP	8 0000	08/06/09	06/06/11	618 26	594.54	23.72	
STATE STREET CORP	6 0000	10/08/07	06/06/11	258 20	407 53	(149.33)	
STATE STREET CORP	9 0000	11/25/08	06/06/11	387 30	333 22	54 08	
Subtotal (Long-Term)						*1.005 74*	*10.787 90*
US TSY 2 625% NOV 15 2020	2000 0000	04/29/11	06/27/11	1.968 74	1 891 41	77.33	
ABBOTT LABS	16 0000	04/27/11	06/06/11	815 96	832 16	(16.20)	
COCA COLA COM	4.0000	06/29/10	06/06/11	261 54	201 47	60 07	
COCA COLA COM	8 0000	07/14/10	06/06/11	523 09	422 70	100.39	
MATTEL INC COM	10 0000	01/19/11	06/06/11	257 38	238 05	19.33	
MATTEL INC COM	20 0000	01/19/11	06/06/11	514 78	475 54	39 24	
MCDERMOTT INTL INC	1 0000	10/18/10	06/06/11	19 66	15 15	4 51	
MCDERMOTT INTL INC	25 0000	10/21/10	06/06/11	491 51	382 17	109 34	
MCDERMOTT INTL INC	20 0000	10/25/10	06/06/11	393 22	312 23	80 99	
SCHLUMBERGER LTD	12 0000	06/16/10	06/06/11	1.001 04	737 76	263 28	
SCHLUMBERGER LTD	3 0000	11/18/10	06/06/11	250 26	227 68	22 58	
SCHLUMBERGER LTD	7 0000	01/06/11	06/06/11	583 95	564 25	19 70	
SCHLUMBERGER LTD	6 0000	02/09/11	06/06/11	500 53	526 36	(25 83)	
UNITED STS STL CORP NEW	3 0000	02/25/11	06/06/11	128 57	171 47	(42 90)	
UNITED STS STL CORP NEW	15 0000	03/21/11	06/06/11	642 87	810 58	(167 71)	
Subtotal (Short-Term)						*544.12*	*3.971.15*
TOTAL				**15,072.72**	**13,522.86**	**1,549.86**	**14,759.05**

* - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

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Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

ROYCE NURSING FOUNDATION

Account Number: 684-04112

YOUR EMA TRANSACTIONS

June 01 2011 June 30, 2011

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Δ US TSY 2 625% JUN 30 2014	2000 0000	02/26/10	06/15/11	2 116 01	2 036 89	79 12	
Δ US TSY 2 625% JUN 30 2014	1000 0000	03/31/10	06/27/11	1 059 14	1,010 74	48 40	
DEERE CO	6 0000	07/15/09	06/06/11	488 72	229 16	259.56	
DEERE CO	7 0000	08/03/09	06/06/11	570 17	318 01	252 16	
DEERE CO	14 0000	11/25/09	06/06/11	1 140 36	732 75	407 61	
DEERE CO	1 0000	02/11/10	06/06/11	81 46	51 04	30 42	
LOCKHEED MARTIN CORP	8 0000	08/06/09	06/06/11	618 26	594.54	23.72	
STATE STREET CORP	6.0000	10/08/07	06/06/11	258 20	407 53	(149 33)	
STATE STREET CORP	9 0000	11/25/08	06/06/11	387 30	333 22	54 08	
Subtotal (Long-Term)						*1.005.74*	*10,787.90*
US TSY 2 625% NOV 15 2020	2000 0000	04/29/11	06/27/11	1 968.74	1 891 41	77 33	
ABBOTT LABS	16 0000	04/27/11	06/06/11	815 96	832 16	(16.20)	
COCA COLA COM	4 0000	06/29/10	06/06/11	261 54	201 47	60 07	
COCA COLA COM	8 0000	07/14/10	06/06/11	523 09	422 70	100 39	
MATTEL INC COM	10 0000	01/19/11	06/06/11	257 38	238 05	19 33	
MATTEL INC COM	20 0000	01/19/11	06/06/11	514 78	475.54	39.24	
MCDERMOTT INTL INC	1 0000	10/18/10	06/06/11	19 66	15 15	4 51	
MCDERMOTT INTL INC	25 0000	10/21/10	06/06/11	491 51	382 17	109.34	
MCDERMOTT INTL INC	20 0000	10/25/10	06/06/11	393 22	312 23	80.99	
SCHLUMBERGER LTD	12 0000	06/16/10	06/06/11	1 001 04	737 76	263 28	
SCHLUMBERGER LTD	3 0000	11/18/10	06/06/11	250 26	227 68	22.58	
SCHLUMBERGER LTD	7 0000	01/06/11	06/06/11	583 95	564.25	19.70	
SCHLUMBERGER LTD	6 0000	02/09/11	06/06/11	500 53	526 36	(25 83)	
UNITED STS STL CORP NEW	3 0000	02/25/11	06/06/11	128 57	171 47	(42.90)	
UNITED STS STL CORP NEW	15.0000	03/21/11	06/06/11	642 87	810 58	(167 71)	
Subtotal (Short-Term)						*544 12*	*3,971.15*
TOTAL				**15,072.72**	**13,522.86**	**1,549.86**	**14,759.05**

* - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion