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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 07/01/10 **, and ending** 06/30/11

G Check all that apply
☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
DELOS V. SMITH SENIOR CITIZENS FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): 101 WEST FIRST AVENUE
Room/suite:

City or town, state, and ZIP code: HUTCHINSON KS 67501

A Employer identification number: 48-0861681

B Telephone number (see page 10 of the instructions): 620-662-0111

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 17,077,434

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,640			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	75	75	75	
	4	Dividends and interest from securities	330,260	330,260	330,260	
	5a	Gross rents	221,408	221,408	221,408	
	b	Net rental income or (loss) 116,627				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-140,357			
	b	Gross sales price for all assets on line 6a 8,522,481				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	13,550	11,367	13,550	
	12	**Total.** Add lines 1 through 11	426,576	563,110	565,293	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	116,634			116,634
	14	Other employee salaries and wages	63,450			63,450
	15	Pension plans, employee benefits	25,858			25,858
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	2,569			2,569
	c	Other professional fees (attach schedule) STMT 4	68,626	68,626	68,626	
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	4,017	203	203	250
	19	Depreciation (attach schedule) and depletion STMT 6	80,000			
	20	Occupancy	102,102			102,102
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 7	236,849	83,709	85,892	150,957
	24	**Total operating and administrative expenses.** Add lines 13 through 23	700,105	152,538	154,721	461,820
	25	Contributions, gifts, grants paid	155,775			155,775
	26	**Total expenses and disbursements.** Add lines 24 and 25	855,880	152,538	154,721	617,595
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-429,304			
	b	**Net investment income** (if negative, enter -0-)		410,572		
	c	**Adjusted net income** (if negative, enter -0-)			410,572	

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For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	45,763	307,281	307,281
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges		439	439
10a	Investments—U.S. and state government obligations (attach schedule) STMT 8	2,293,420	643,119	643,119
b	Investments—corporate stock (attach schedule) SEE STMT 9	5,164,466	5,709,792	5,709,792
c	Investments—corporate bonds (attach schedule) SEE STMT 10	2,199,588	3,144,224	3,144,224
11	Investments—land, buildings, and equipment basis ▶ 2,050,775 Less accumulated depreciation (attach sch) ▶ STMT 11	2,050,775	2,050,775	3,638,532
12	Investments—mortgage loans			
13	Investments—other (attach schedule) SEE STATEMENT 12	5,530	1,092,561	1,105,877
14	Land, buildings, and equipment basis ▶ 2,491,823 Less accumulated depreciation (attach sch) ▶ STMT 13 745,898	1,803,492	1,745,925	2,491,823
15	Other assets (describe ▶ SEE STATEMENT 14)	36,347	36,347	36,347
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	13,599,381	14,730,463	17,077,434
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	13,599,381	14,730,463	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	13,599,381	14,730,463	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	13,599,381	14,730,463	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,599,381
2	Enter amount from Part I, line 27a	2	-429,304
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 15	3	1,560,386
4	Add lines 1, 2, and 3	4	14,730,463
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,730,463

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 |

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 | 3 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	612,957	12,819,826	0.047813
2008	757,492	12,507,045	0.060565
2007	572,247	15,518,370	0.036875
2006	411,636	14,515,390	0.028359
2005	347,605	13,743,205	0.025293

2	Total of line 1, column (d)	2	0.198905
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.039781
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	14,115,685
5	Multiply line 4 by line 3	5	561,536
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,106
7	Add lines 5 and 6	7	565,642
8	Enter qualifying distributions from Part XII, line 4	8	640,028

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	4,106
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,106
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,106
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 4,120		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	4,120
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	14
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 14 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ DIANE LEE Telephone no ▶ 620-662-3358
129 WEST 2ND
Located at ▶ HUTCHINSON UV ZIP+4 ▶ 67501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 17	484,253
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	10,590,506
b	Average of monthly cash balances			1b	82,761
c	Fair market value of all other assets (see page 25 of the instructions)			1c	3,657,378
d	**Total** (add lines 1a, b, and c)			1d	14,330,645
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	14,330,645
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)			4	214,960
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	14,115,685
6	**Minimum investment return.** Enter 5% of line 5			6	705,784

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part)

1	Minimum investment return from Part X, line 6			1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a			
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	
3	Distributable amount before adjustments Subtract line 2c from line 1			3	
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	617,595
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	22,433
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	640,028
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,106
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	635,922

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			629,389	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 640,028				
a Applied to 2009, but not more than line 2a			629,389	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	10,639			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,639			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ 12/31/77

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	410,572	435,531	490,285	511,668	1,848,056
b 85% of line 2a	348,986	370,201	416,742	434,918	1,570,847
c Qualifying distributions from Part XII, line 4 for each year listed	640,028	617,041	762,119	572,247	2,591,435
d Amounts included in line 2c not used directly for active conduct of exempt activities	155,775	161,125	330,815	91,835	739,550
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	484,253	455,916	431,304	480,412	1,851,885
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	470,523	427,327	416,901	517,279	1,832,030
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

REBECCA WARNER 620-662-0111
101 WEST FIRST AVE. HUTCHINSON KS 67501

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 18

c Any submission deadlines

SEE STATEMENT 19

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 20

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 21				155,775
Total			▶ **3a**	155,775
b Approved for future payment N/A				
Total			▶ **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a GROUP ACTIVITIES FOR SR. CIT.					2,183
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	75	
4 Dividends and interest from securities			14	330,260	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	116,627	
6 Net rental income or (loss) from personal property					
7 Other investment income			15	11,367	
8 Gain or (loss) from sales of assets other than inventory			18	-140,357	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		317,972	2,183

13 Total. Add line 12, columns (b), (d), and (e) 13 320,155

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
1A	FOR CERTAIN CLASSES OR EVENTS, PARTICIPANTS PARTIALLY
1A	REIMBURSE THE CENTER FOR SUPPLIES NECESSARY FOR THE
1A	CLASS OR ACTIVITY.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Diane L. Lee — Signature of officer or trustee | 10-24-11 — Date | TREASURER — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
DIANE W. LEE CPA	Diane W. Lee, CPA	10/18/11	
Firm's name ▶ BSE LLC		PTIN	P00537156
Firm's address ▶ PO BOX 2889 HUTCHINSON, KS 67504-2889		Firm's EIN ▶	27-1219393
		Phone no	620-662-3358

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
FREEZER			PURCHASE				
	9/30/06	7/01/10	$	$ 688	$	$ 688	$
INVESTMENT PORTFOLIO FNB			PURCHASE				
	VARIOUS	VARIOUS	901,728	861,185			40,543
INVESTMENT PORTFOLIO FNB			PURCHASE				
	VARIOUS	VARIOUS	6,489,741	6,770,593			-280,852
INVESTMENT PORTFOLIO COMMERCE			PURCHASE				
	VARIOUS	VARIOUS	529,122	487,212			41,910
INVESTMENT PORTOLIO UBS			PURCHASE				
	VARIOUS	VARIOUS	601,890	543,848			58,042
TOTAL			$ 8,522,481	$ 8,663,526	$ 0	$ 688	$ -140,357

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
GROUP ACTIVITIES FOR SR. CIT.	$ 2,183	$	$ 2,183
SECURITIES LITIGATION ETC.	967	967	967
OIL AND GAS INCOME	10,253	10,253	10,253
FILM RESIDUALS	147	147	147
TOTAL	$ 13,550	$ 11,367	$ 13,550

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	$ 2,569	$	$	$ 2,569
TOTAL	$ 2,569	$ 0	$ 0	$ 2,569

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES FOR ASSETS HELD	$	$	$	$
BANK AGENCY ACCOUNTS	47,554	47,554	47,554	
INVESTMENT FARMS ACTIVITY	21,072	21,072	21,072	
TOTAL	$ 68,626	$ 68,626	$ 68,626	$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROPERTY TAX ON SENIOR CENTER BU	$ 250	$	$	$ 250
PROPERTY TAX ON OIL AND GAS ROYA	203	203	203	
EXCISE TAX ESTIMATES PAID	3,564			
TOTAL	$ 4,017	$ 203	$ 203	$ 250

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
IRRIGATION EQUIPMENT							
1/01/99	$ 10,833	$ 10,833	S/L	7	$	$	$
DEPRECIATION - SEE DETAIL					80,000		
TOTAL	$	$			$ 80,000	$ 0	$ 0

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
INVESTMENT FARMS ACTIVITY				
FERTILIZER AND CHEMICALS	44,641	44,641	44,641	
INSURANCE ON CROPS	9,434	9,434	9,434	
OTHER	11,676	11,676	11,676	
REAL ESTATE TAX ON FARM LAND	17,958	17,958	17,958	
EXPENSES				
SUPPLIES FOR PROGRAMS	67,317		2,183	65,134
OFFICE SUPPLIES	4,951			4,951
OTHER CLASS EXPENSE	57,166			57,166
INSURANCE	12,774			12,774
PUBLICITY FOR PROGRAMS	8,898			8,898
DUES	171			171
COMPUTER REPAIRS, SUPPORT AND	1,812			1,812
KANSAS ANNUAL REPORT FEE	40			40
SUPPLIES FOR FOUNDATION ACCOU	11			11
TOTAL	$ 236,849	$ 83,709	$ 85,892	$ 150,957

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
HELD IN AGENCY A/C AT FIRST NATIONAL	$ 2,293,420	$ 643,119	MARKET	$ 643,119
TOTAL	$ 2,293,420	$ 643,119		$ 643,119

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
HELD IN AGENCY A/C AT FIRST NATIONAL	$ 5,182,492	$		$
LESS PRINCIPAL CASH ADVANCED	-18,026			
AGENCY A/C AT FIRST NATIONAL BANK:				
HUSSMAN STRATEGIC GROWTH FD 8481.416		104,152	MARKET	104,152
T ROWE PRICE NEW ERA 4167.134 SHS		222,233	MARKET	222,233
THIRD AVENUE R/E VAL FD 8887.916 SHS		215,354	MARKET	215,354
WASATCH L/S FD 8132.172 SHS		107,670	MARKET	107,670
VANGUARD MSCI EMER ETF 4525SHS		220,006	MARKET	220,006
ISHARES MSCI EAFE INDEX 5380 SHS		323,553	MARKET	323,553
ISHARES S&P 500 4080 SHS		540,274	MARKET	540,274
ISHARES S&P MIDCAP 2235 SHS		218,360	MARKET	218,360
ISHARES S&P SMALL CAP 2990 SHS		219,227	MARKET	219,227
HELD IN AGENCY A/C AT COMMERCE:				
PUBLICLY TRADED COMMON STKS		524,339	MARKET	524,339
ETF RUSSELL VAL INDEX 6764 SHS		379,890	MARKET	379,890
AM CENT GROWTH 3779 SHS		103,923	MARKET	103,923
ARTISAN MID CAP VAL 3743 SHS		82,945	MARKET	82,945
BLACKROCK SMALL CAP GR 1864 SHS		49,340	MARKET	49,340
BLACKROCK US OP 1743 SHS		75,943	MARKET	75,943
DIAMOND HILL SMALL CAP 2409 SHS		65,188	MARKET	65,188
JANUS FORTY 1584 SHS		54,996	MARKET	54,996
LEGG MASON CLEARBRIDGE SM CAP 2527 S		48,847	MARKET	48,847
MS MID CAP GR 2870 SHS		119,536	MARKET	119,536
NATIXIS LOOMIS VAL 3807 SHS		74,960	MARKET	74,960
DTARGET SMALL CAP 3038 SHS		67,079	MARKET	67,079
VANGUARD MORGAN GR 2229 SHS		132,938	MARKET	132,938
ISHARES FOREIGN INDEX 975 SHS		54,922	MARKET	54,922
ETF'S INTL 3446 SHS		123,671	MARKET	123,671

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COLUMBIA ACORN INTL Z 893 SHS	$	$ 36,729	MARKET	$ 36,729
INVESCO DEVEL MKTS 1913 SHS		64,047	MARKET	64,047
MFS RESEARCH INTL I 5172 SHS		86,579	MARKET	86,579
AGENCY A/C UBS:				
FEDERATED KAUFMANN LG 26155.187 SHS		308,370	MARKET	308,370
FIRST EAGLE OVERSEAS 10619.851 SHS		250,735	MARKET	250,735
HARTFORD CAP APP 10173.307 SHS		348,944	MARKET	348,944
HENDERSON GLOBAL INV EUR 5290.787 SH		158,300	MARKET	158,300
OPPENHEIMER DEVEL MKTS 4215.248 SHS		151,538	MARKET	151,538
TRANSAMER SYSTEM SMALL/MID 7529.159		175,204	MARKET	175,204
TOTAL	$ 5,164,466	$ 5,709,792		$ 5,709,792

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
HELD IN AGENCY A/C AT FIRST NATIONAL	$ 2,199,588	$		$
AGENCY A/C FIRST NATIONAL BANK:				
ALLSTATE CORP SR NT SER 2002 6.125		8,285	MARKET	8,285
BELLSOUTH CORP NT SER 2004 5.20		27,903	MARKET	27,903
CISCO SYSTEMS INC SR NT SER 2006 5.5		28,398	MARKET	28,398
GOLDMAN SACHS INC SER 2005 5.125		26,833	MARKET	26,833
GOLDMAN SACHS SR NT SER 2002 6.6		7,222	MARKET	7,222
HONEYWELL INTL SR NT SER 2007 5.3		28,317	MARKET	28,317
IBM DEB SER 1993 7.5		28,248	MARKET	28,248
ML SER 2004 5.0		26,349	MARKET	26,349
METLIFE SR NT SER 2001 6.125		6,141	MARKET	6,141
SBC GLOBAL NT SER 2002 5,875		7,404	MARKET	7,404
SOUTHTRUST BANK SER 2003 4.75		26,390	MARKET	26,390
WELLS FARGO SR NT SER 2002 5.5		26,254	MARKET	26,254
ARTIO GLOBAL HIGH INC 7.067.813 UNIT		73,081	MARKET	73,081
FIDELITY FLOATING RATE HIGH 7505.071		73,625	MARKET	73,625
ISHARES BARCLAYS 1-3 BD 705 UNITS		73,990	MARKET	73,990
ISHARES INVEST GRADE BD 3135 UNITS		345,258	MARKET	345,258
AGENCY A/C AT COMMERCE:				

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Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VANGUARD INTER INVEST BD 14273 UNITS	$	$ 141,731	MARKET	$ 141,731
BAIRD AGG BOND 26269 UNITS		279,765	MARKET	279,765
COMMERCE BOND FD 30697 UNITS		617,317	MARKET	617,317
BLACKROCK HI YLD BOND 3431 UNITS		26,590	MARKET	26,590
GOLDMAN SACHS HI YLD BOND 3567 UNITS		26,110	MARKET	26,110
HARTFORD FLOAT RATE BOND Y 1958 UNIT		17,328	MARKET	17,328
FIDELITY EMERG INC FD 2566 UNITS		34,205	MARKET	34,205
PIMCO EMERG LOCAL BD 3203 UNITS		35,297	MARKET	35,297
AGENCY A/C UBS:				
EATON VANCE GLOBAL RET 20921.049 SHS		212,767	MARKET	212,767
TEMPLETON GLOBAL BOND 6015.148 SHS		83,671	MARKET	83,671
PIMCO EMERG LOCAL BD 9939.558 SHS		109,534	MARKET	109,534
PIMCO LOW DUR 19585.915 SHS		205,652	MARKET	205,652
PIMCO REAL RET BD 2918.856 SHS		34,063	MARKET	34,063
PIMCO ST BD 20405.042 SHS		202,010	MARKET	202,010
PIMCO TOT RET 27705.694		304,486	MARKET	304,486
TOTAL	$ 2,199,588	$ 3,144,224		$ 3,144,224

Statement 11 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FARMLAND	$ 2,050,775	$ 2,050,775	$	$ 3,638,532
TOTAL	$ 2,050,775	$ 2,050,775	$ 0	$ 3,638,532

Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AGENCY ACCOUNT COMMERCE BANK:	$	$		$
ABSOLUTE STRAT HEDGE FUND 15793 SHS		171,986	MARKET	171,986
DWS RREEF R/E SEC FD 2112 SHS		41,395	MARKET	41,395
PIMCO COMM RET STRAT 5815 SHS		50,823	MARKET	50,823

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Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ISHARES S&P US PFD INDEX 1625 SHS	$	$ 64,448	MARKET	$ 64,448
AGENCY ACCOUNT UBS:				
AMER BAL FUND CLASS F 16025.855 SHS		298,882	MARKET	298,882
PIMCO ALL ASSET FUND 11348.068 SHS		140,149	MARKET	140,149
BARCLAYS STRUCTURED TRIG YON		99,249	MARKET	99,249
UBS STRUCTURED YON-CP		148,747	MARKET	148,747
HSBC USA STRUCTURED YON-CP		46,530	MARKET	46,530
DEUTSCHE BANK STRUCTURED YON MON		24,822	MARKET	24,822
OTHER ASSETS NOT IN AGENCY A/C'S:				
FARM COOP STOCK	2,580	2,580	COST	10,392
FILM RESIDUALS	2,950	2,950	COST	8,454
TOTAL	$ 5,530	$ 1,092,561		$ 1,105,877

Statement 13 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
SENIOR CITIZENS CENTER BLDG AND EQUI	$ 1,803,492	$ 2,491,823	$ 745,898	$ 2,491,823
TOTAL	$ 1,803,492	$ 2,491,823	$ 745,898	$ 2,491,823

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Statement 14 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ART AND PIANO USED AT SR CENTER	$ 36,347	$ 36,347	$ 36,347
TOTAL	$ 36,347	$ 36,347	$ 36,347

Statement 15 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED MARKET GAINS RECORDED ON BOOKS	$ 1,560,386
TOTAL	$ 1,560,386

Federal Statements

Statement 16 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JOHN H. SHAFFER 101 WEST FIRST AVENUE HUTCHINSON KS 67501	PRESIDENT/BD	6.00	0	0	0
JACK WORTMAN 101 WEST FIRST AVENUE HUTCHINSON KS 67501	V.P./BOARD	1.00	0	0	0
REBECCA WARNER 101 WEST FIRST AVENUE HUTCHINSON KS 67501	SECRTY/MANGR	40.00	59,845	8,802	0
DIANE L. LEE 101 WEST FIRST AVENUE HUTCHINSON KS 67501	TREASURER/BD	4.00	0	0	0
RAY DILLON III 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	0.50	0	0	0
BOB FEE 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	0.50	0	0	0
DAVE HEDERSTEDT 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	0.50	0	0	0
EARLINE POLK 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD/MANGR.	40.00	56,789	1,704	0
EDWIN WIENS 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	4.00	0	0	0

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Statement 16 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
KENT LONGENECKER 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	0.50	0	0	0
PAM LYLE 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	0.50	0	0	0
DICK HOLLOWELL 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	0.50	0	0	0

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Statement 17 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description
THE DELOS V. SMITH SENIOR CITIZENS FOUNDATION OPERATES THE DELOS V. SMITH SENIOR CENTER. THIS CENTER BENEFITS SENIOR CITIZENS BY OFFERING CLASSES AND ACTIVITIES RELATED TO HEALTH AND WELLNESS, COMPUTERS, CRAFTS AND RECREATIONAL ACTIVITIES, AND OTHER AREAS OF INTEREST AND IMPORTANCE TO THIS AGE GROUP. ATTENDENCE AT EVENTS DURING THE FISCAL YEAR ENDED 6/30/11 WAS 59,480.

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Statement 18 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
SUBMIT APPLICATION FOR GRANT FUNDS IN LETTER FORM. ATTACH A COPY OF YOUR 501(C)(3) EXEMPTION LETTER FROM THE IRS.

Statement 19 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE. GRANT REQUESTS ARE CONSIDERED IN SEPTEMBER AND MARCH OF EACH YEAR. CERTAIN EMERGENCY NEED SITUATIONS MAY BE CONSIDERED IMMEDIATELY.

Statement 20 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
MUST BE A 501(C)(3) ORGANIZATION OR GOVERNMENT AGENCY. GRANTS ARE CONSIDERED THAT MEET THE MISSION OF THE ORGANIZATION WHICH IS TO ENHANCE THE QUALITY OF LIFE OF OLDER CITIZENS THROUGH THE SUPPORT OF EDUCATION , CULTURAL PROGRAMS, THE ARTS AND THE SUPPORT OF THEIR GENERAL WELFARE IN HUTCHINSON AND RENO COUNTY KANSAS.

Federal Statements

Statement 21 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
FRIENDS IN ACTION/VOL CNT HUTCHINSON KS 67501	1300 N. PLUM N/A	PUBLIC-509A1	ASSIST FRAIL ELDERLY	22,000
HUTCH COMM COLL ENDOW HUTCHINSON KS 67501	1300 N. PLUM N/A	PUBLIC-509A3	FUNDS FOR SCHOLARSHIPS	20,000
YOUTHFRIENDS OF RENO CO. HUTCHINSON KS 67501	1520 N. PLUM N/A	PUBLIC-509A1	TRAINING FOR SR MENTORS	15,000
HISTORIC FOX THEATRE HUTCHINSON KS 67501	18 E. FIRST N/A	PUBLIC-509A1	FUND LIVE PERFORMANCES	12,000
KPTS/CHANEL 8 WICHITA KS 67203-2499	320 W. 21ST ST. NORTH N/A	PUBLIC-509A1	TELEVISION PROGRAM OF INTEREST TO SR	17,500
HUTCHINSON FOP HUTCHINSON KS 67501	400 W. 2ND #B N/A	PUBLIC-509A1	COMMUNITY PROGRAMS	100
EMERGENCY ENERGY FUND HUTCHINSON KS 67501	400 WEST 2ND N/A	PUBLIC-509A1	ASSIST SENIORS UTILITY BILLS	5,000
SALVATION ARMY HUTCHINSON KS 67501	700 N. WALNUT N/A	PUBLIC-509A1	MEALS FOR NEEDY	10,000
HUTCHINSON SYMPHONY ASSOC HUTCHINSON KS 67504-1241	PO BOX 1241 N/A	PUBLIC-509A1	FUND PERFORMANCES	5,000
FIRST CALL FOR HELP HUTCHINSON KS 67501	400 W. 2ND, SUITE A N/A	PUBLIC-509A1	SRS PRESCRIPTION DRUG ASSISTANCE	15,000
HUTCHINSON COMMUN COLL HUTCHINSON KS 67501	1300 N. PLUM N/A	PUBLIC-509A1	FUND PERFORMANCES	1,000
HUTCHINSON COMMUN COLL HUTCHINSON KS 67501	1300 N. PLUM N/A	PUBLIC-509A1	FUND OSHER LEARNING PROGRAM	5,000
KANSAS DENTAL CHAR. FDN. TOPEKA KS 66604-2398	5200 SW HUNTOON N/A	PUBLIC-509A1	FUND DENTAL SERVICES FOR INDIGENT	1,000
RENO COUNTY DEPT ON AGING HUTCHINSON KS 67501	120 WEST AVENUE B N/A	PUBLIC-509A1	KS OPT HEALTH-SRS CHRONIC DIS. WRKSH	2,000
YMCA HUTCHINSON KS 67501	716 EAST 13TH N/A	PUBLIC-509A2	CHAIRLIFT FOR SRS WARM WATER EXCER.	5,000
ST TERESA CATHOLIC CHURCH HUTCHINSON KS 67502	1020 EAST 22ND N/A	PUBLIC-509A1	GENERAL PROGRAM	75
SUSAN G. KOMAN FOR CURE DALLAS TX 75244	5005 LBJ FREEWAY #250 N/A	PUBLIC-509A1	CANCER PROGRAMS AND RESEARCH	100
AGING PROJECTS/FRIENDSHIP HUTCHINSON KS 67501	112 WEST SHERMAN N/A	PUBLIC-509A1	REMODEL KITCHEN FOR MEALS FOR SRS	20,000

Federal Statements

Statement 21 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
TOTAL				155,775

2029 DELOS V. SMITH SENIOR CITIZENS
48-0861681
FYE: 6/30/2011

10/18/2011 4:50 PM

Federal Asset Report

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
Prior MACRS:												
76	Repointing Bricks	9/17/09	1,000				1,000	39	MM	S/L	20	26
			1,000				1,000				20	26
Other Depreciation:												
1	BUILDING AND IMPROVE.	1/09/96	351,646				351,646	30	MO	S/L	228,274	13,728
2	EQUIPMENT AND APPLIANCES	1/09/96	11,284				11,284	10	MO	S/L	11,284	0
4	DIVIDERS AND SOUND SYSTEM	9/15/98	3,892				3,892	6	MO	S/L	3,892	0
5	CHAIR	1/15/99	144				144	5	MO	S/L	144	0
6	FANS AND WIRING	1/15/99	2,404				2,404	10	MO	S/L	2,404	0
7	CHAIRS	8/30/99	1,088				1,088	7	MO	S/L	1,088	0
8	COOKTOP UNIT	3/31/01	787				787	5	MO	S/L	787	0
10	CHAIRS	6/30/01	1,381				1,381	7	MO	S/L	1,381	0
13	SEWING MACHINE	7/31/01	631				631	7	MO	S/L	631	0
15	COPIER/FAX	9/30/01	1,194				1,194	5	MO	S/L	1,194	0
16	PIANO TROLLEY	4/30/02	507				507	7	MO	S/L	507	0
18	CARD TABLES	9/30/02	217				217	7	MO	S/L	217	0
19	AED AND RELATED EQUIP.	2/28/03	2,954				2,954	7	MO	S/L	2,954	0
20	2 BOOKCASES FOR COMPUTER ROOM	1/31/03	209				209	7	MO	S/L	209	0
21	CHAIRS	3/31/03	980				980	7	MO	S/L	980	0
22	SOFTWARE	6/30/03	2,108				2,108	3	MO	S/L	2,108	0
23	NEW FACILITY BUILDING	1/01/03	1,728,182				1,728,182	50	MO	S/L	248,200	34,564
24	NEW FACILITY-FURN. & EQUIP.	1/01/03	243,120				243,120	15	MO	S/L	119,866	16,208
25	24 CHAIRS	2/29/04	899				899	10	MO	S/L	540	90
26	SEWING MACHINE	9/30/03	197				197	10	MO	S/L	119	20
27	STAINED GLASS SAW	11/30/03	314				314	10	MO	S/L	188	31
28	COLOR PRINTER & FIREWALL	11/30/03	753				753	10	MO	S/L	451	76
29	TABLES	6/30/04	175				175	10	MO	S/L	106	18
30	ELECTRICAL DROPS-ORANGE ROOM	7/31/03	452				452	50	MO	S/L	54	9
31	MONUMENT AND PARKING SIGNS	9/03/03	3,676				3,676	50	MO	S/L	442	74
32	LETTERING	9/03/03	200				200	10	MO	S/L	120	20
33	INSULATION	9/18/03	1,472				1,472	50	MO	S/L	176	29
34	LANDSCAPING	11/06/03	1,917				1,917	50	MO	S/L	229	39
35	COMPUTER FOR RW	11/30/04	1,112				1,112	10	MO	S/L	556	111
36	5 ROUND TABLES	2/28/05	460				460	10	MO	S/L	230	46
37	LIGHTS FOR KITCHENETTE	11/05/04	284				284	10	MO	S/L	142	28
38	4 STORAGE UTILITY CARTS	4/30/05	855				855	10	MO	S/L	428	86
39	AUTOMATIC DOOR OPENER	11/05/04	2,711				2,711	10	MO	S/L	1,355	272
40	EXHAUST SYSTEM/HOOD	11/05/04	589				589	10	MO	S/L	295	59
41	DUAL PURPOSE TV	7/31/05	515				515	10	MO	S/L	207	52
42	NEW OVEN	12/31/05	1,860				1,860	10	MO	S/L	744	186
43	KITCHEN REMODELING	12/31/05	3,489				3,489	20	MO	S/L	698	174
44	SHELVING-STORAGE AREA	3/15/06	453				453	10	MO	S/L	181	46
45	REMODELING NEW STORAGE AREA	3/15/06	2,772				2,772	20	MO	S/L	554	139
46	CHAIR FOR COMPUTER ROOM	7/31/06	278				278	10	MO	S/L	109	28
47	TABLES FOR AUDITORIUM-OFFICE M	7/31/06	173				173	10	MO	S/L	68	17
48	3 TABLES	9/30/06	356				356	10	MO	S/L	133	36
49	SCALES	9/30/06	391				391	10	MO	S/L	147	39
50	FREEZER	9/30/06	688				688	10	MO	S/L	258	430
	Sold/Scrapped: 7/01/10											
51	PADDED CHAIRS-SUPERIOR SCHOOL	9/28/06	2,254				2,254	10	MO	S/L	845	226
52	PRINTERS FOR LAB AND OFFICE	11/30/06	614				614	5	MO	S/L	440	123
53	METAL STORAGE CABINET-COMPUTI	1/31/07	166				166	10	MO	S/L	57	17
54	HANDRAILS AND INSTALLATION-A&.	7/31/06	1,431				1,431	46	MO	S/L	122	31
55	EXPAND DUMPSTER AREA	7/10/07	3,968				3,968	30	MO	S/L	397	132
56	AUTOMATIC DOOR-EAST SIDE	6/30/08	2,060				2,060	30	MO	S/L	137	69
57	HOT WATER HEATER	6/30/08	572				572	10	MO	S/L	114	58
58	NEW COMPUTER EQUIPMENT AND SC	9/28/07	46,225				46,225	5	MO	S/L	25,424	9,245
59	STORAGE SHELF UNIT-LOWES	1/31/08	161				161	10	MO	S/L	36	16
60	MITSUBISHI LAMP FOR AUDITORIUM	6/30/08	466				466	5	MO	S/L	186	94
61	2 ADJUSTABLE CHAIRS FOR OFFICE A	6/30/08	756				756	10	MO	S/L	151	76
62	NETWORK SCANNER-"SCANMAKER"	6/30/08	483				483	5	MO	S/L	193	97
63	SHELVING STEEL	6/30/08	167				167	10	MO	S/L	33	17
64	FREEZER-HOMETOWN APPLIANCE	6/19/08	974				974	10	MO	S/L	195	97
65	COPY MACHINE-IKON	6/27/08	9,795				9,795	10	MO	S/L	1,959	980
66	LIGHTS AND FANS	6/15/09	4,143				4,143	15	MO	S/L	299	276
67	NEW COUNTERTOPS IN KITCHENS	6/15/09	2,412				2,412	15	MO	S/L	174	161
68	WALL MOUNTED SCREEN	6/15/09	1,017				1,017	10	MO	S/L	110	102

2029 DELOS V. SMITH SENIOR CITIZENS 10/18/2011 4:50 PM
48-0861681

Federal Asset Report

FYE: 6/30/2011

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
69	NMGI COMPUTER AND SOFTWARE	6/15/09	1,145			1,145	5	MO	S/L	248	229
70	CHROME SHELVING-LOWES	7/31/08	562			562	15	MO	S/L	72	37
71	2-TIERED PUSH CARTS	8/31/08	338			338	15	MO	S/L	41	23
72	ROLLING CARTS AND SHELVES	10/31/08	436			436	15	MO	S/L	48	30
73	GARBAGE DISPOSAL	1/31/09	271			271	5	MO	S/L	77	54
74	AUTOMATIC DOOR OPENERS	6/29/09	5,036			5,036	15	MO	S/L	336	336
75	DVD PLAYER	5/31/09	266			266	5	MO	S/L	58	53
77	2 heating units for food prep	11/30/09	207			207	7	MO	S/L	17	30
78	Chairs	11/30/09	921			921	7	MO	S/L	77	131
79	Wireless microphone system	3/31/10	1,497			1,497	7	MO	S/L	53	214
80	Freezer-Hometown Appliance	5/28/10	764			764	7	MO	S/L	9	109
81	Water Filter Stand-Aegis	5/31/10	200			200	7	MO	S/L	2	29
82	New Projector System in Auditorium	2/25/11	3,269			3,269	10	MO	S/L	0	109
83	Safety Rail in Auditorium-A&A	3/31/11	627			627	40	MO	S/L	0	4
84	New Lights - Zenor	4/30/11	2,028			2,028	10	MO	S/L	0	34
85	Freezer-Hometown Appliance	5/31/11	744			744	10	MO	S/L	0	6
86	Expand Hot Water Heater-Carl King Plbg	5/31/11	540			540	10	MO	S/L	0	5
87	New A/C on Roof - Nelsons	5/31/11	12,426			12,426	15	MO	S/L	0	69
88	Wall Screen and Camcorder - Wink AV	6/30/11	2,800			2,800	10	MO	S/L	0	0
	Total Other Depreciation		2,491,510			2,491,510				666,560	79,974
	Total ACRS and Other Depreciation		2,491,510			2,491,510				666,560	79,974
	Grand Totals		2,492,510			2,492,510				666,580	80,000
	Less: Dispositions and Transfers		688			688				258	430
	Less: Start-up/Org Expense		0			0				0	0
	Net Grand Totals		2,491,822			2,491,822				666,322	79,570

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No **67**

Name(s) shown on return: DELOS V. SMITH SENIOR CITIZENS FOUNDATION, INC.

Identifying number: 48-0861681

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7			
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7			8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8			9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562			10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)			11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11			12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13			

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	79,974

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	26
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28			21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions			22	80,000
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23			

THERE ARE NO AMOUNTS FOR PAGE 2