



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 07/01, 2010, and ending 06/30, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation HARVEY W. PETERS RESEARCH FOUNDATION
Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O FIRST PREMIER BANK TRUST DEPARTMENT
601 S. MINNESOTA
City or town, state, and ZIP code SIOUX FALLS, SD 57101

A Employer identification number 46-0459671
B Telephone number (see page 10 of the instructions) () -
C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 37,166,993.
J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)			152,486.	ATCH 1		
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B						
3	Interest on savings and temporary cash investments			77.	77.		ATCH 2
4	Dividends and interest from securities			76,343.	76,343.		ATCH 3
5a	Gross rents			822,224.	822,224.	822,224.	
b	Net rental income or (loss)	822,224.					
6a	Net gain or (loss) from sale of assets not on line 10			182,169.			
b	Gross sales price for all assets on line 6a	1,028,871.					
7	Capital gain net income (from Part IV, line 2)				182,169.		
8	Net short-term capital gain						
9	Income modifications						
10a	Gross sales less returns and allowances						
b	Less Cost of goods sold						
11	Gross profit or (loss) (attach schedule)						
12	Other income (attach schedule)						ATCH 4
13	Total. Add lines 1 through 11			1,233,299.	1,080,813.	822,224.	
14	Compensation of officers, directors, trustees, etc						
15	Other employee salaries and wages						
16	Pension plans, employee benefits						
17a	Legal fees (attach schedule) ATCH 5			11,796.	11,796.	0.	0.
b	Accounting fees (attach schedule) ATCH 6			84,371.	84,371.	0.	0.
c	Other professional fees (attach schedule)						
18	Interest. ATTACHMENT 7			256,680.	256,680.		
19	Taxes (attach schedule) (see page 14 of the instructions) **			4,026.	4,026.		
20	Depreciation (attach schedule) and depletion						
21	Occupancy						
22	Travel, conferences, and meetings						
23	Printing and publications						
24	Other expenses (attach schedule) ATCH 9			100,664.	100,664.		
25	Total operating and administrative expenses. Add lines 13 through 23			457,537.	457,537.	0.	0.
26	Contributions, gifts, grants paid			62,486.			62,486.
27	Total expenses and disbursements. Add lines 24 and 25			520,023.	457,537.	0.	62,486.
28	Subtract line 27 from line 13			713,276.			
a	Excess of revenue over expenses and disbursements				623,276.		
b	Net investment income (if negative, enter -0-)						
c	Adjusted net income (if negative, enter -0-)					822,224.	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 8

Form 990-PF (2010)

P

5

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	580,668.	9,646,385.	9,646,385.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	9,550.	0.	0.
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 10	2,199,951.	2,702,657.	2,702,657.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) ATCH 11	1,470,995.	1,938,415.	1,938,415.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)	3,358,309.	3,358,309.	3,358,309.	
15 Other assets (describe ATCH 12)	1,888,678.	19,521,226.	19,521,227.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,508,151.	37,166,992.	37,166,993.	
Liabilities	17 Accounts payable and accrued expenses	634,527.	2,842,854.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ATCH 13)	5,883,012.	29,710,851.	
	23 Total liabilities (add lines 17 through 22)	6,517,539.	32,553,705.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,990,612.	4,613,287.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	2,990,612.	4,613,287.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	9,508,151.	37,166,992.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,990,612.
2 Enter amount from Part I, line 27a	2	713,276.
3 Other increases not included in line 2 (itemize) ATTACHMENT 14	3	909,399.
4 Add lines 1, 2, and 3	4	4,613,287.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,613,287.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	182,169.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	80,000.	4,698,741.	0.017026
2008	210,245.	4,300,399.	0.048890
2007	4,255,111.	6,459,526.	0.658734
2006	582,668.	7,156,306.	0.081420
2005	513,770.	6,946,237.	0.073964
2 Total of line 1, column (d)			2 0.880034
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.176007
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 4,650,637.
5 Multiply line 4 by line 3			5 818,545.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,233.
7 Add lines 5 and 6			7 824,778.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 62,486.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	12,466.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	12,466.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12,466.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	17,337.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	17,337.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,871.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 4,871. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) SC, SD,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> THE FOUNDATION C/O FPB Telephone no <input type="checkbox"/> 605 335-1786			
Located at <input type="checkbox"/> SIOUX FALLS, SOUTH DAKOTA ZIP + 4 <input type="checkbox"/> 57101				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="checkbox"/>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/>	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) <input type="checkbox"/>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? <input type="checkbox"/>	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 15		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,059,184.
b	Average of monthly cash balances	1b	662,275.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	4,721,459.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,721,459.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	70,822.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,650,637.
6	Minimum investment return. Enter 5% of line 5	6	232,532.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	232,532.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	12,466.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	12,466.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	220,066.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	220,066.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	220,066.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	62,486.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	62,486.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	62,486.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				220,066.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005 175,008.				
b From 2006 230,051.				
c From 2007 3,950,661.				
d From 2008				
e From 2009				
f Total of lines 3a through e	4,355,720.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 62,486.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				62,486.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	157,580.			157,580.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,198,140.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	17,428.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	4,180,712.			
10 Analysis of line 9				
a Excess from 2006 230,051.				
b Excess from 2007 3,950,661.				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATTACHMENT 16				
Total			▶ 3a	62,486.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14		77.	
4 Dividends and interest from securities			20		76,343.	
5 Net rental income or (loss) from real estate						
a Debt-financed property			16		734,918.	
b Not debt-financed property						
6 Net rental income or (loss) from personal property .			16		87,306.	
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18		182,169.	
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)					1,080,813.	
13 Total. Add line 12, columns (b), (d), and (e)						1,080,813.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

[illegible]

Form 990-PF (2010)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

HARVEY W. PETERS RESEARCH FOUNDATION

Employer identification number

46-0459671

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization HARVEY W. PETERS RESEARCH FOUNDATION

Employer identification number
46-0459671**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	EDWARD BECHER VIA 6541 TALLWOOD DRIVE ROANOKE, VA 24018	\$ 90,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	HARVEY W. PETERS (VA) HOLDING CORP 4415 ELECTRIC ROAD ROANOKE, VA 24018	\$ 62,486.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

HARVEY W. PETERS RESEARCH FOUNDATION

46-0459671

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

ATTACHMENT 1

<u>NAME AND ADDRESS</u>	<u>DATE</u>	<u>DIRECT PUBLIC SUPPORT</u>
EDWARD BECHER VIA 6541 TALLWOOD DRIVE ROANOKE, VA 24018	VAR	90,000.
HARVEY W. PETERS (VA) HOLDING CORP 4415 ELECTRIC ROAD ROANOKE, VA 24018	07/02/2010	62,486.
TOTAL CONTRIBUTION AMOUNTS		<u>152,486.</u>

ATTACHMENT 2

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST - GOLDMAN SACHS	77.	77.
TOTAL	<u>77.</u>	<u>77.</u>

ATTACHMENT 3FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS - MONEY MARKET	65.	65.
DOMESTIC DIVIDENDS	55,020.	55,020.
DOM DIVIDENDS - VIA GROUP FIDUCIARY MGMT	21,258.	21,258.
TOTAL	<u>76,343.</u>	<u>76,343.</u>

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

RENTAL INCOME

782,445.
782,445.

RENT AND ROYALTY SUMMARY

<u>PROPERTY</u>	<u>TOTAL INCOME</u>	<u>DEPLETION/ DEPRECIATION</u>	<u>OTHER EXPENSES</u>	<u>ALLOWABLE NET INCOME</u>
RENTAL INCOME	782,445.			782,445.
TOTALS	<u>782,445.</u>			<u>782,445.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME	39,779.	39,779.
TOTALS	<u>39,779.</u>	<u>39,779.</u>

ATTACHMENT 5

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
OTHER LEGAL FEES	11,796.	11,796.		
TOTALS	<u>11,796.</u>	<u>11,796.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 6

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
OTHER ACCOUNTING FEES	84,371.	84,371.		
TOTALS	<u>84,371.</u>	<u>84,371.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 7

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST EXPENSE	256,680.	256,680.
TOTALS	<u>256,680.</u>	<u>256,680.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAX	1,017.	1,017.
OTHER TAXES AND FEES	3,009.	3,009.
TOTALS	<u>4,026.</u>	<u>4,026.</u>

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	34,303.	34,303.
UTILITIES/RENT EXPENSE	121.	121.
CUSTODIAN FEES	12,116.	12,116.
REIMBURSEMENT EXPENSES	20,009.	20,009.
AMORTIZATION EXPENSE	23,912.	23,912.
OTHER EXPENSES	10,203.	10,203.
TOTALS	100,664.	100,664.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 10

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
COMMON AND OTHER STOCKS	2,702,657.	2,702,657.
TOTALS	<u>2,702,657.</u>	<u>2,702,657.</u>

ATTACHMENT 11

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INV - VIA GROUP FIDUCIARY MGMT	1,938,415.	1,938,415.
TOTALS	<u>1,938,415.</u>	<u>1,938,415.</u>

ATTACHMENT 12FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DUE FROM HARVEY W. PETERS HOLDING	107,286.	107,286.
DIVIDENDS & INTEREST RECEIVABLE	1,437.	1,437.
FEDERAL EXCISE TAX RECEIVABLE	17,337.	17,337.
CAPITAL LEASE RECEIVABLE	1,994,710.	1,994,710.
CURRENT CAPITAL LEASE RECEIVABLE	241,685	241,685.
DUE FROM VE HOLDING	325,000.	325,000.
CONSTRUCTION IN PROGRESS	16,220,219.	16,220,219.
DEFERRED FINANCING COSTS	613,553.	613,553.
TOTALS	<u>19,521,227</u>	<u>19,521,227.</u>

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
DUE TO HOLDING CORPORATION	3,307,081.
DUE TO EDWARD VIA VA COLLEGE OF OSETOPATHIC MEDICINE	104,689.
PREPAID LEASE FROM EDWARD VIA VA COLLEGE OF OSTEOPATHIC MEDICINE	29,364.
UNEARNED CAPITAL LEASE INCOME	254,860.
NOTE PAYABLE TO TD BANK	422,225.
NOTE PAYABLE TO M&I BANK	8,414,857.
LONG-TERM NOTE PAYABLE TO TD BANK	17,177,775.
TOTALS	<u>29,710,851.</u>

ATTACHMENT 14FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAIN	909,378.
ROUNDING DIFFERENCE	21.
TOTAL	<u>909,399.</u>

HARVEY W. PETERS RESEARCH FOUNDATION

46-0459671

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

J. TRACY O'ROURKE, VARIAN ASSOC. TRUSTEE

145 FAWN LANE

PORTOLA VALLEY, CA 94026

TRUSTEE

DAVID G. HOTTMAN

FIRST PREMIER BANK

TRUST DEPARTMENT

6010 S. MINNESOTA

SIOUX FALLS, SD 57101-1348

TRUSTEE

FREDERICK P. STRATTON, JR

9608 N. JUNIPER CIRCLE

MEQUON, WI 50392

FOUNDATION MANAGER

JOHN G. ROCOVICH

5264 FALCON RIDGE ROAD

ROANOKE, VA 24014

GRAND TOTALS

63425C 2186

V 10-8.2

789811

PAGE 37

ATTACHMENT 15

HARVEY W PETERS RESEARCH FOUNDATION

46-0459671

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

EDWARD VIA VIRGINIA COLLEGE OF OSTEOPATHIC MEDICIN

62,486

P O BOX 13606

FINANCIAL ASSISTANCE

ROANOKE, VA 24035

TOTAL CONTRIBUTIONS PAID

62,486

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust

HARVEY W. PETERS RESEARCH FOUNDATION

Employer identification number

46-0459671

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	107,910.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	5	107,910.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					4,337.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	69,922.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	12	74,259.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II Caution: Read the instructions before completing this part		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		107,910.
14	Net long-term gain or (loss):			
a	Total for year	14a		74,259.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		182,169.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet** necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero. Caution: Skip this part and complete the worksheet on page 8 of the instructions if • Either line 14b, col (2) or line 14c, col (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2010

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2010

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

HARVEY W. PETERS RESEARCH FOUNDATION

Employer identification number

46-0459671

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	107,910.
--	----------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

FEDERAL CAPITAL GAIN DIVIDENDS

ATTACHMENT 17

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

FROM MARSHALL & ILSLEY

4,337.

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

4,337.

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

4,337.

HARVEY W PETERS RESEARCH FOUNDATION

[illegible]

HARVEY W PETERS RESEARCH FOUNDATION
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
50. AMAZON COM INC COM	09/03/2009	06/21/2011	9,413.57	3,944.92	5,468.65
50. AMERICAN EXPRESS CO COM	09/19/2007	06/21/2011	2,450.70	3,051.00	-600.30
25. APPLE COMPUTER INC COM	10/15/2008	03/09/2011	8,798.70	2,596.75	6,201.95
100. BAXTER INTL INC	09/19/2007	03/09/2011	5,306.39	5,644.18	-337.79
75. BAXTER INTL INC	09/19/2007	06/21/2011	4,497.28	4,233.13	264.15
50. BHP LIMITED-SPON ADR	06/16/2009	06/21/2011	4,483.17	2,795.50	1,687.67
425. CVS CORP	09/03/2009	01/27/2011	15,091.46	15,457.25	-365.79
25. CHEVRON TEXACO CORP COM	02/14/2008	06/21/2011	2,516.07	2,068.83	447.24
25. COSTCO WHOLESALE CORP COM	05/05/2008	06/21/2011	2,033.83	1,807.75	226.08
150. CUMMINS ENGINE INC COM	09/03/2009	01/27/2011	16,670.67	6,823.10	9,847.57
25. CUMMINS ENGINE INC COM	09/03/2009	02/02/2011	2,673.81	1,137.18	1,536.63
125. DANAHER CORP	01/06/2009	01/27/2011	5,817.38	3,619.37	2,198.01
25. DANAHER CORP	01/06/2009	02/02/2011	1,190.09	723.88	466.21
75. DANAHER CORP	01/06/2009	06/21/2011	3,926.54	2,171.63	1,754.91
75. DOMINION RESOURCES INC/VA	08/08/2002	03/09/2011	3,465.30	2,256.00	1,209.30
25. EMERSON ELEC CO COM	09/19/2007	02/02/2011	1,495.09	1,278.75	216.34
.025 FRONTIER COMMUNICATIONS CORP COM	02/10/2009	07/26/2010	0.19	0.19	
150. FRONTIER COMMUNICATIONS CORP COM	02/10/2009	09/17/2010	1,165.78	1,142.27	23.51
325. GENERAL ELEC CO COM	01/06/2009	02/02/2011	6,711.12	3,328.34	3,382.78
5. GOOGLE INC CL A	09/03/2009	06/21/2011	2,429.02	2,288.00	141.02
750. HEWLETT PACKARD CO COM	05/05/2008	11/04/2010	33,081.94	36,887.11	-3,805.17
175. ITT INDS INC COM	09/19/2007	02/02/2011	10,343.52	11,702.25	-1,358.73
75. ITT INDS INC COM	09/19/2007	03/09/2011	4,267.03	5,015.25	-748.22
25. INTERNATIONAL BUSINESS MACHS COM	09/03/2009	01/27/2011	4,042.17	2,891.25	1,150.92
25. INTERNATIONAL BUSINESS MACHS COM	09/03/2009	06/21/2011	4,131.04	2,891.25	1,239.79
500. ISHARES TR MSCI EMERGING MKTS INDEX FD	02/04/2010	03/01/2011	22,737.06	18,975.00	3,762.06
Totals					

JSA
0F0970 2 000

HARVEY W PETERS RESEARCH FOUNDATION
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
400. ISHARES TR MSCI EMERGING MKTS INDEX FD	02/04/2010	06/21/2011	18,425.64	15,180.00	3,245.64
125. ISHARES TRUST-S&P SM-CAP 600 INDEX FUND	10/26/2007	03/01/2011	8,842.95	8,755.16	87.79
100. MCDONALDS CORP COM	04/17/2007	06/21/2011	8,276.34	4,827.00	3,449.34
125. MEDCO HEALTH SOLUTIONS INC COM	09/19/2007	01/27/2011	7,887.34	5,554.37	2,332.97
125. MEDCO HEALTH SOLUTIONS INC COM	09/19/2007	03/09/2011	7,746.72	5,554.38	2,192.34
50. MICROSOFT CORP COM	07/17/1996	06/21/2011	1,224.22	365.62	858.60
225. NATIONAL-OILWELL INC COM	02/14/2008	01/27/2011	15,922.94	14,576.25	1,346.69
25. NATIONAL-OILWELL INC COM	02/14/2008	06/21/2011	1,759.58	1,577.25	182.33
50. NIKE INC CLASS B COM	02/04/2008	06/21/2011	4,159.68	3,111.00	1,048.68
50. ORACLE CORP COM	10/25/2007	06/21/2011	1,599.71	1,067.00	532.71
75. PG&E CORP COM	05/05/2008	03/09/2011	3,490.80	3,070.50	420.30
50. PEPSICO INC COM	06/12/2003	06/21/2011	3,463.68	2,222.00	1,241.68
25. PRAXAIR INC COM	10/15/2008	06/21/2011	2,567.57	1,661.00	906.57
50. PROCTER & GAMBLE CO COM	11/28/2001	06/21/2011	3,258.18	1,896.29	1,361.89
100. SPDR S&P MIDCAP 400 ETF TR	08/25/2009	01/27/2011	16,988.66	11,411.00	5,577.66
50. SPDR S&P MIDCAP 400 ETF TR	06/08/2009	03/01/2011	8,689.58	5,390.50	3,299.08
75. SCHWAB CHARLES CORP NEW	01/14/2009	06/21/2011	1,212.34	1,137.13	75.21
250. SELECT SECTOR SPDR TR	06/08/2009	01/27/2011	9,594.81	6,857.50	2,737.31
425. SELECT SECTOR SPDR TR	06/08/2009	03/09/2011	16,233.61	11,657.75	4,575.86
125. SPECTRA ENERGY CORP COM	05/05/2008	01/27/2011	3,249.93	3,191.25	58.68
75. SPECTRA ENERGY CORP COM	05/05/2008	06/21/2011	2,020.08	1,914.75	105.33
175. STATE STR CORP COM	07/26/1993	06/21/2011	7,628.98	1,571.22	6,057.76
250. SUNCOR ENERGY INC NEW COM	02/04/2008	01/27/2011	9,669.81	11,981.25	-2,311.44
25. SUNCOR ENERGY INC NEW COM	02/04/2008	06/21/2011	951.60	1,198.13	-246.53
75. TEVA PHARMACEUTICAL INDS LTD ADR	06/08/2009	03/09/2011	3,742.79	3,565.50	177.29
725. US BANCORP DEL COM NEW	05/05/2008	01/27/2011	19,523.87	24,964.14	-5,440.27
25. UNITED TECHNOLOGIES CORP	06/12/2003	06/21/2011	2,145.82	908.88	1,236.94
Totals					

JSA
0F0570 2 000

HARVEY W PETERS RESEARCH FOUNDATION
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
3750. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	07/01/2010	3,750.00	3,750.00	
2761.11 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	07/09/2010	2,761.11	2,761.11	
35000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	07/20/2010	35,000.00	35,000.00	
8733.51 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	07/30/2010	8,733.51	8,733.51	
3750. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	08/02/2010	3,750.00	3,750.00	
50000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	08/17/2010	50,000.00	50,000.00	
2000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	08/23/2010	2,000.00	2,000.00	
7000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	08/27/2010	7,000.00	7,000.00	
3750. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	09/01/2010	3,750.00	3,750.00	
50000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	09/21/2010	50,000.00	50,000.00	
3750. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	10/01/2010	3,750.00	3,750.00	
2671.71 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	10/08/2010	2,671.71	2,671.71	
45000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	10/19/2010	45,000.00	45,000.00	
19349.92 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	10/29/2010	19,349.92	19,349.92	
3750. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	11/01/2010	3,750.00	3,750.00	
1000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	11/04/2010	1,000.00	1,000.00	
20000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	11/09/2010	20,000.00	20,000.00	
Totals					

ATTACHMENT B 3/5

JSA
0F0970 2 000

HARVEY W PETERS RESEARCH FOUNDATION
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
5803.64 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	11/10/2010	5,803.64	5,803.64	
1433.62 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	11/19/2010	1,433.62	1,433.62	
15. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	11/19/2010	15.00	15.00	
54.75 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	11/22/2010	54.75	54.75	
11000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	11/23/2010	11,000.00	11,000.00	
3750. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	01/01/1990	12/01/2010	3,750.00	3,750.00	
3750. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	01/03/2011	3,750.00	3,750.00	
2617.73 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	01/10/2011	2,617.73	2,617.73	
264.91 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	01/12/2011	264.91	264.91	
16762.3 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	01/14/2011	16,762.30	16,762.30	
178372.38 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	02/09/2011	178,372.38	178,372.38	
5416. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	02/22/2011	5,416.00	5,416.00	
486.63 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	04/08/2011	486.63	486.63	
2526.4 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	04/12/2011	2,526.40	2,526.40	
75000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	04/18/2011	75,000.00	75,000.00	
5084.61 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	04/28/2011	5,084.61	5,084.61	
3867.88 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	05/02/2011	3,867.88	3,867.88	
Totals					

JSA
0F0970 2 000

HARVEY W PETERS RESEARCH FOUNDATION

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
11796.25 GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	05/13/2011	11,796.25	11,796.25	
45000. GOLDMAN FINANCIAL SQUARE					
GOVT OBLIGATIONS #465	07/04/1989	06/16/2011	45,000.00	45,000.00	
25. ACCENTURE PLC CLASS A					
ORDINARY SHARES	09/19/2007	01/27/2011	1,307.22	984.19	323.03
150. ACCENTURE PLC CLASS A					
ORDINARY SHARES	10/20/2008	03/09/2011	7,793.10	5,596.27	2,196.83
25. TRANSOCEAN LTD ZUG NAMEN	02/14/2008	06/21/2011	1,517.85	3,235.55	-1,717.70
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			1014903.00	944,981.00	69,921.00
Totals			1014903.00	944,981.00	69,921.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					4,337.	
106,927.		VIA GROUP - S/T 0.					VAR 106,927.	VAR
9,631.		SEE ATTACHMENT A - S/T 8,648.					VAR 983.	VAR
1,014,903.		SEE ATTACHMENT B - L/T 944,981.					VAR 69,922.	VAR
TOTAL GAIN (LOSS)							<u>182,169.</u>	

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions	Name of exempt organization	Employer identification number
	HARVEY W. PETERS RESEARCH FOUNDATION	46-0459671
	Number, street, and room or suite no. If a P O box, see instructions	C/O FIRST PREMIER BANK TRUST DEPTMEN 601 S. MINNESOTA
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	SIOUX FALLS, SD 57101

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► THE FOUNDATION C/O FPB

Telephone No ► 605 335-1786

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☐ calendar year 20 ____ or
- ☒ tax year beginning 07/01, 20 10, and ending 06/30, 20 11

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$ 17,337.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)