



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 07-01-2010, and ending 06-30-2011

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: I&S FOUNDATION; Employer identification number: 42-6633510; Telephone number: (718) 834-8630; City: BROOKLYN, NY 11206; Accounting method: Cash

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	6	7	7	
	2 Savings and temporary cash investments	173,146	128,341	128,341	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ 438,476 Less allowance for doubtful accounts ▶ _____ 0	403,251	438,476	438,476	
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	1,370,212	1,354,595	1,354,595	
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,946,615	1,921,419	1,921,419		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0	0		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
	29 Retained earnings, accumulated income, endowment, or other funds	1,946,615	1,921,419		
30 Total net assets or fund balances (see page 17 of the instructions)	1,946,615	1,921,419			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,946,615	1,921,419			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,946,615
2	Enter amount from Part I, line 27a	2	-25,196
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,921,419
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,921,419

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	113,762	1,896,163	0.059996
2008	180,568	1,871,259	0.096495
2007	81,934	1,833,103	0.044697
2006	98,826	1,793,519	0.055102
2005	113,581	1,723,701	0.065894

2	Total of line 1, column (d).	2	0.322184
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.064437
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	1,862,310
5	Multiply line 4 by line 3.	5	120,002
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	381
7	Add lines 5 and 6.	7	120,383
8	Enter qualifying distributions from Part XII, line 4.	8	139,063

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	381
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	381
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	381
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,253
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,253
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,872
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 1,872 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of David Soifer Cpa Telephone no (845) 354-7293 Located at 24 Jackson Ave Spring Valley NY ZIP+4 10977			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Isaac Steinmetz 78 Heyward Street Brooklyn, NY 11211	trustee 0 00	0	0	0
Shifra Steinmetz 78 Heyward Street Brooklyn, NY 11211	trustee 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. <input type="checkbox"/>				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	113,342
c	Fair market value of all other assets (see page 24 of the instructions).	1c	1,777,328
d	Total (add lines 1a, b, and c).	1d	1,890,670
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,890,670
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	28,360
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,862,310
6	Minimum investment return. Enter 5% of line 5.	6	93,116

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	93,116
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	381
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	381
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	92,735
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	92,735
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	92,735

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	139,063
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	139,063
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	381
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	138,682

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				92,735
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				33,909
b From 2006.				10,031
c From 2007.				
d From 2008.				87,765
e From 2009.				19,721
f Total of lines 3a through e.	151,426			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>139,063</u>				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2010 distributable amount.				92,735
e Remaining amount distributed out of corpus	46,328			
5 Excess distributions carryover applied to 2010 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	197,754			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	33,909			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	163,845			
10 Analysis of line 9				
a Excess from 2006.				10,031
b Excess from 2007.				
c Excess from 2008.				87,765
d Excess from 2009.				19,721
e Excess from 2010.				46,328

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed
Isaac Steinmetz
78 Heyward Street
Brooklyn, NY 11211
(718) 834-8630

- b** The form in which applications should be submitted and information and materials they should include
Letters & brochures

- c** Any submission deadlines
none

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
donee organization should be a 501 (C) organization

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 139,063
b <i>Approved for future payment</i>				
Total				▶ 3b 0

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2010

Department of the Treasury
Internal Revenue Service

Name of organization
I&S FOUNDATION

Employer identification number

42-6633510

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
 I&S FOUNDATION

Employer identification number

42-6633510

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	emanuel clara Steinmetz trust 24 Jackson Ave Spring Valley, NY 10977	\$ 78,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization I&S FOUNDATION	Employer identification number 42-6633510
-----------------------------------------------	-----------------------------------------------------

Part II Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____

Name of organization I&S FOUNDATION	Employer identification number 42-6633510
-----------------------------------------------	-----------------------------------------------------

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

Additional Data

Software ID:
Software Version:
EIN: 42-6633510
Name: I&S FOUNDATION

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Aishes Chayil Po Box 625 Monroe, NY 10949	none	501 (c) 3	to promote activities of organization	1,000
bais chuna 570 BEDFORD AVE APT 4B BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	2,500
Bais Shaindel 685 RIVER AVE LAKEWOOD, NJ 08701	none	501 (c) 3	to promote activities of organization	50
Bayis L'pleitus 56 LEE AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	300
Beer Miriam 2228 E 3RD ST BROOKLYN, NY 11223	none	501 (c) 3	to promote activities of organization	3,050
Bonei Olam 4205 17TH AVE APT 1 BROOKLYN, NY 11204	none	501 (c) 3	to promote activities of organization	50
brucha vhatzlacha 365 FLUSHING AVE BROOKLYN, NY 11205	none	501 (c) 3	to promote activities of organization	2,000
Chevra Tomche Shabbos 181 PENN ST BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	430
Cong Anshei Mamad 1442 45TH ST BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	18
cong arugas habosem 40 LYNCH ST BROOKLYN, NY 11206	none	501 (c) 3	to promote activities of organization	1,200
Cong Bais Ahron 160 WILSON ST BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	172
Cong Bais Yosef 114 LEE AVE Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	100
Cong Beer Menachem 11 HERSHEL TERR MONSEY, NY 10952	none	501 (c) 3	to promote activities of organization	550
Cong Beth Shmiel 3054 BEDFORD AVE BROOKLYN, NY 11210	none	501 (c) 3	to promote activities of organization	18
Cong Beth yeshu 218 Rutledge Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	1,750
Total			3a	139,063

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cong Beth Yosef 658 Bedford Ave BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	50
Cong Binyan Dovid 134 RUTLEDGE ST BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	72
Cong Brucha V'Hatzlacha 365 FLUSHING AVE BROOKLYN, NY 11205	none	501 (c) 3	to promote activities of organization	3,000
cong emek hatalmid 295 MADISON AVE NY, NY 10017	none	501 (c) 3	to promote activities of organization	500
cong ezras yisroel 4415 14TH AVE BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	36
cong hadas 627 Bedford Ave BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	270
Cong Keren Shmuel 1501 43RD ST BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	100
cong khal adas paya 294 Marcy Ave 96 Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	3,550
Cong Klunimos Eliezer 199 LEE AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	100
cong kollel chesed 4305 15th Ave BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	50
cong lev tov 558 BEDFORD AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	800
cong Malbish zvi 135 PARK LN MONSEY, NY 10952	none	501 (c) 3	to promote activities of organization	250
cong mordche tzvi 128 RUTLEDGE ST BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	192
cong noam eliezer 4 BLUEBERRY HILL RD MONSEY, NY 10952	none	501 (c) 3	to promote activities of organization	200
cong Noam Elimelech 3054 BEDFORD AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	72
Total				139,063

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
cong pupa 636 BEDFORD AVE Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	100
cong rachmistrivka 1223 45Th St Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	1,150
Cong Tehilos Yitzchok 1313 49 TH ST Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	2,100
Cong Tiferes Yechezkal 1379 58TH ST Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	200
cong toldos ahron 135 RODNEY ST Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	36
Cong Toldos Yakov 658 BEDFORD AVE Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	300
cong yetev lev PO BOX 837 Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	180
cong yisroel vhazmanim 244 HEWES ST Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	300
cong yotzer ohr 60 FRANCIS PLACE MONSEY, NY 10952	none	501 (c) 3	to promote activities of organization	36
cong zichron eliezer 1543 E 9Th St Brooklyn, NY 11230	none	501 (c) 3	to promote activities of organization	1,136
cong Zichron Shmiel Zanvil 199 LEE AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	500
Cong Zidishov 4801 11TH AVE Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	36
cong Adad yereim 27 LEE AVE Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	3,400
Cong Arugas Habosem 36 RITA AVE MONSEY, NY 10952	none	501 (c) 3	to promote activities of organization	1,000
cong Beth joseph 13919 72Nd Rd Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	2,200
Total				139,063

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cong Bnei Mordechai 10 HILDA LN MONSEY,NY 10952	none	501 (c) 3	to promote activities of organization	120
Cong Keren Eluzer 177 LEE AVE BROOKLYN,NY 11211	none	501 (c) 3	to promote activities of organization	25
cong Ropshitz 1858 53RD ST BROOKLYN,NY 11204	none	501 (c) 3	to promote activities of organization	25
cong Zichron Shmiel Zanvil 199 LEE AVE BROOKLYN,NY 11211	none	501 (c) 3	to promote activities of organization	500
Cong Zichron Yechezkel 214 HEWES ST BROOKLYN,NY 11211	none	501 (c) 3	to promote activities of organization	350
Hisachdus Avreichem of Square 701 WILSON AVE SPRING VALLEY,NY 10977	none	501 (c) 3	to promote activities of organization	50
kahal beth yitzchok 192 Keap St BROOKLYN,NY 11211	none	501 (c) 3	to promote activities of organization	500
Kahal Beth yItzchok spinka 1279 E 24TH ST BROOKLYN,NY 11230	none	501 (c) 3	to promote activities of organization	100
kahal kehilath yakov 638 BEDFORD AVE BROOKLYN,NY 11211	none	501 (c) 3	to promote activities of organization	500
Kahal Yetev Lev 163 RODNEY STREET BROOKLYN,NY 11211	none	501 (c) 3	to promote activities of organization	320
Keren Chasdei Shmuel 199 LEE AVE BROOKLYN,NY 11211	none	501 (c) 3	to promote activities of organization	1,000
Keren Hatzoloh 306 MARCY AVE BROOKLYN,NY 11211	none	501 (c) 3	to promote activities of organization	100
keren zichron shmiel 199 LEE AVE BROOKLYN,NY 11211	none	501 (c) 3	to promote activities of organization	3,000
Khal Beth david 235 Penn Street BROOKLYN,NY 11211	none	501 (c) 3	to promote activities of organization	50
khal beth yitzchok 192 Keap St BROOKLYN,NY 11211	none	501 (c) 3	to promote activities of organization	190
Total				139,063

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Khal Kehilath yakov 1137 53Rd St BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	1,000
khal minchas chinuch PO BOX 40313 BROOKLYN, NY 11204	none	501 (c) 3	to promote activities of organization	18
Khal Yetev Lev 163 Rodney Street BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	750
kolel kehilath yakov 213 LEE AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	18
kolel Malbish Tzvi 135 PARK LN MONSEY, NY 10952	none	501 (c) 3	to promote activities of organization	72
Kolel Shomrei Hachomos 18 Heyward Street BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	272
Kolel Yoel Moishe 191 RODNEY ST BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	120
Kollel Avreichem of Uta 191 RODNEY ST BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	50
kollel bais avrohom 249 MARCY AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	72
Kollel erev 213 LEE AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	72
kollel shomrei hachomos 18 HEYWARD STREET BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	120
kupas chasanim 14 Taft Lane SPRING VALLEY, NY 10977	none	501 (c) 3	to promote activities of organization	1,800
Mesivta Uta 191 RODNEY ST BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	3,600
mikvah remu 7 QUICKWAY RD MONROE, NY 10950	none	501 (c) 3	to promote activities of organization	100
mosdos beth yosef tzvi 543 BEDFORD AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	50
Total			3a	139,063

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
mosdos kasho 324 PENN ST BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	6,000
mosdos toldos ahron 199 LEE AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	360
Mosdos Toldos Yaakov Yosef 125 HEYWARD ST BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	120
oseh chesed 202 Keap St BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	136
R' Meir baal Haness 1473 44TH ST BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	100
rav chesed 132 HEYWARD ST BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	45
rav tov 543 BEDFORD AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	300
Rccs 768 BEDFORD AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	150
Satmar 163 Rodney Street BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	600
Satmar Bikur cholim 5422 14TH AVE BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	4,186
talmud torah of kasho 324 Penn St BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	5,170
Tomchei shabbos 181 PENN ST BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	500
Tzedakah Vchesed 4706 14th Ave BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	325
United Talmudical Academy 5301 14TH AVENUE BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	275
United talmudical of KJ POB 477 MONROE, NY 10950	none	501 (c) 3	to promote activities of organization	300
Total				139,063

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
United talmudical seminary 82 LEE AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	3,000
uta 5301 14TH AVENUE BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	32,182
uta of kiryas joel POB 477 MONROE, NY 10950	none	501 (c) 3	to promote activities of organization	3,300
uts 82 LEE AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	7,000
various 1 Street BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	16,424
yeshiva avir yakov 766 North Main St SPRING VALLEY, NY 10977	none	501 (c) 3	to promote activities of organization	4,000
Yeshiva Binyan Dovid 134 RUTLEDGE ST BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	170
yeshiva emek Haltalmud 295 MADISON AVE NEW YORK, NY 10017	none	501 (c) 3	to promote activities of organization	1,800
yeshiva gedola of breslov POB 226 BROOKLYN, NY 11205	none	501 (c) 3	to promote activities of organization	72
yeshiva kehilath yakov 206 WILSON AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	1,600
Yeshiva Torah Virah 82 LEE AVE BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	50
yeshivas karlin stolin 1818 54TH ST BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	500
Yetev lev PO BOX 506 BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	350
Total				139,063

TY 2010 Accounting Fees Schedule

Name: I&S FOUNDATION

EIN: 42-6633510

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
accounting	2,000	0	0	0

TY 2010 Investments - Other Schedule**Name:** I&S FOUNDATION**EIN:** 42-6633510

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Investment in partnership	AT COST	325,081	325,081
Life Insurance & annuities	AT COST	1,029,514	1,029,514

TY 2010 Other Expenses Schedule

Name: I&S FOUNDATION

EIN: 42-6633510

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
office	223	0	0	0

TY 2010 Other Income Schedule

Name: I&S FOUNDATION

EIN: 42-6633510

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
aviva Life Ins	31,805	31,805	31,805
k-1 from partnership	6,058	6,058	6,058