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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

07/01, 2010, and ending

06/30, 2011

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

REHM FAMILY FOUNDATION

A Employer identification number

42-1464826

Number and street (or P O box number if mail is not delivered to street address)

7116 SE GREENVIEW PLACE

Room/suite

B Telephone number (see page 10 of the instructions)

(515) 334-4958

City or town, state, and ZIP code

HOBE SOUND, FL 33455

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col (c), line
16) ▶ \$ 1,109,953.J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is
pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the
85% test, check here and attach
computation ▶ ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	2,860.			
	2	Check ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	1.	1.		ATCH 1
	4	Dividends and interest from securities	31,091.	31,091.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	23,346.			
	b	Gross sales price for all assets on line 6a	324,290.			
	7	Capital gain net income (from Part IV, line 2)		23,346.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)	1,203.	1,203.		ATCH 3	
12	Total. Add lines 1 through 11		55,641.			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,860.		0.	0.
	c	Other professional fees (attach schedule) *	9,415.	9,415.		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) *	568.	165.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 6	3.	3.		
	24	Total operating and administrative expenses. Add lines 13 through 23	12,846.	12,443.	0.	0.
	25	Contributions, gifts, grants paid	139,670.			139,670.
26	Total expenses and disbursements Add lines 24 and 25	152,516.	12,443.	0.	139,670.	
27	Subtract line 26 from line 12.					
a	Excess of revenue over expenses and disbursements	-94,015.				
b	Net investment income (if negative, enter -0-)		43,198.			
c	Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see page 30 of the instructions.

* ATCH 4 JSA

** ATCH 5

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	11,056.	21,889.	21,889.
	2	Savings and temporary cash investments	5,356.	12,844.	12,844.
	3	Accounts receivable ▶ Less* allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less* allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule),			
	b	Investments - corporate stock (attach schedule) ATTACH II	692,108.	632,486.	758,010.
	c	Investments - corporate bonds (attach schedule) ATTACH 7	346,696.	293,736.	317,210.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,055,216.	960,955.	1,109,953.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,055,216.	960,955.	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,055,216.	960,955.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,055,216.	960,955.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,055,216.
2	Enter amount from Part I, line 27a	2	-94,015.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	961,201.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 8	5	246.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	960,955.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	23,346.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	143,550.	1,155,921.	0.124187
2008	164,592.	1,228,442.	0.133984
2007	332,820.	2,316,853.	0.143652
2006	324,125.	1,955,143.	0.165781
2005	382,568.	1,611,212.	0.237441
2 Total of line 1, column (d)			2 0.805045
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.161009
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,140,854.
5 Multiply line 4 by line 3			5 183,688.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 432.
7 Add lines 5 and 6			7 184,120.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 139,670.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	864.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	864.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	864.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	403.
b	Exempt foreign organizations-tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	403.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	10.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	471.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 0. Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions)		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of MARILYN DILLIVAN Telephone no 515-334-4958			
Located at CLIVE, IA ZIP + 4 50325				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☒ Yes ☐ No
Organizations relying on a current notice regarding disaster assistance check here ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☐ No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☐ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NOT APPLICABLE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,133,948.
b	Average of monthly cash balances	1b	24,279.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	1,158,227.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,158,227.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	17,373.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,140,854.
6	Minimum investment return. Enter 5% of line 5	6	57,043.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	57,043.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	864.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	864.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,179.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	56,179.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,179.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	139,670.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	139,670.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	139,670.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				56,179.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years. 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005	303,745.			
b From 2006	236,307.			
c From 2007	218,995.			
d From 2008	103,609.			
e From 2009	87,012.			
f Total of lines 3a through e	949,668.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 139,670.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				56,179.
e Remaining amount distributed out of corpus	83,491.			
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,033,159.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	303,745.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	729,414.			
10 Analysis of line 9.				
a Excess from 2006	236,307.			
b Excess from 2007	218,995.			
c Excess from 2008	103,609.			
d Excess from 2009	87,012.			
e Excess from 2010	83,491.			

Form 990-PF (2010)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2010

(b) 2009

(c) 2008

(d) 2007

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section

4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 10				
Total			▶ 3a	139,670.
b Approved for future payment				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|-----------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here    

Signature of officer or trustee Date Title

Paid Preparer Use Only	Print type preparer's name <i>Matt Juffer</i>	Preparer's signature <i>[Signature]</i>	Date <i>11-8-11</i>	Check ☐ if self-employed	PTIN <i>P00083072</i>
	Firm's name ▶ <i>HAMILTON JUFFER & ASSOCIATES, LLP</i>			Firm's EIN ▶ <i>20-3626340</i>	
	Firm's address ▶ <i>666 GRAND AVENUE; SUITE 2400 DES MOINES, IA 50309</i>			Phone no. <i>515-245-3737</i>	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
666.		EBAY INC PROPERTY TYPE: SECURITIES 947.				06/20/2007 -281.	08/16/2010
2,907.		EBAY INC PROPERTY TYPE: SECURITIES 3,195.				09/05/2008 -288.	08/16/2010
1,331.		EBAY INC PROPERTY TYPE: SECURITIES 1,079.				06/11/2009 252.	08/16/2010
784.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 952.				12/15/2005 -168.	08/16/2010
331.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 394.				12/27/2005 -63.	08/16/2010
266.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 340.				08/30/2006 -74.	08/16/2010
1,375.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 1,849.				12/15/2006 -474.	08/16/2010
557.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 732.				12/22/2006 -175.	08/16/2010
3,334.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 4,121.				12/17/2007 -787.	08/16/2010
449.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 556.				12/20/2007 -107.	08/16/2010
404.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 459.				03/28/2005 -55.	08/16/2010
3,888.		RIDGEWORTH SEIX HY BD-I #855 PROPERTY TYPE: SECURITIES 3,514.				06/15/2009 374.	08/16/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,260.		ROYCE PA MUT FD-INV #260 PROPERTY TYPE: SECURITIES 6,213.				P	12/07/2007	08/16/2010
							-953.	
2,241.		ROYCE PA MUT FD-INV #260 PROPERTY TYPE: SECURITIES 2,613.				P	12/02/2005	08/16/2010
							-372.	
5,241.		VANGUARD FIXED INC SECS GNMA #36 PROPERTY TYPE: SECURITIES 4,976.				P	12/17/2003	08/16/2010
							265.	
4,263.		VANGUARD FIXED INC SECS GNMA #36 PROPERTY TYPE: SECURITIES 4,025.				P	01/02/2004	08/16/2010
							238.	
10,009.		VANGUARD REIT VIPER PROPERTY TYPE: SECURITIES 8,640.				P	01/02/2004	08/16/2010
							1,369.	
2,437.		MEDTRONIC INC PROPERTY TYPE: SECURITIES 3,558.				P	05/11/2006	10/08/2010
							-1,121.	
1,836.		MEDTRONIC INC PROPERTY TYPE: SECURITIES 2,583.				P	10/30/2007	10/08/2010
							-747.	
643.		DODGE & COX INT'L STK FD #1048 PROPERTY TYPE: SECURITIES 785.				P	12/28/2006	11/03/2010
							-142.	
1,503.		DODGE & COX INT'L STK FD #1048 PROPERTY TYPE: SECURITIES 1,942.				P	12/28/2007	11/03/2010
							-439.	
7,855.		DODGE & COX INT'L STK FD #1048 PROPERTY TYPE: SECURITIES 8,618.				P	07/11/2006	11/03/2010
							-763.	
6,576.		ISHARES TR MSCI EMERGING MKTS PROPERTY TYPE: SECURITIES 3,436.				P	12/11/2008	11/03/2010
							3,140.	
12,135.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 10,000.				P	12/17/2003	11/03/2010
							2,135.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
269.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 221.				P	12/16/2003 48.	11/03/2010
302.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 268.				P	04/28/2004 34.	11/03/2010
22.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 20.				P	08/31/2004 2.	11/03/2010
684.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 677.				P	12/14/2004 7.	11/03/2010
1,124.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 1,139.				P	03/28/2005 -15.	11/03/2010
416.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 310.				P	06/18/2003 106.	11/03/2010
5,814.		PETROLEO BRASILEIRO SA COMM ADR PROPERTY TYPE: SECURITIES 2,751.				P	11/21/2008 3,063.	11/11/2010
14,284.		RIDGEWORTH SEIX HY BD-I #5855 PROPERTY TYPE: SECURITIES 12,313.				P	06/15/2009 1,971.	11/03/2010
432.		ROYCE PA MUT FD-INV #260 PROPERTY TYPE: SECURITIES 437.				P	12/02/2005 -5.	11/03/2010
14,516.		ROYCE PA MUT FD-INV #260 PROPERTY TYPE: SECURITIES 12,045.				P	01/02/2004 2,471.	11/03/2010
6,954.		GENZYME CORP PROPERTY TYPE: SECURITIES 5,664.				P	07/20/2007 1,290.	03/04/2011
2,015.		DANAHER CORP PROPERTY TYPE: SECURITIES 1,565.				P	04/28/2008 450.	03/04/2011

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
252.		DANAHER CORP PROPERTY TYPE: SECURITIES 189.				P	09/17/2008 63.	03/04/2011
6,084.		SPDR KBW BANK ETF PROPERTY TYPE: SECURITIES 5,084.				P	12/11/2008 1,000.	03/04/2011
5,506.		L-3 COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 4,352.				P	10/21/2004 1,154.	03/28/2011
2,103.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 1,410.				P	06/18/2003 693.	04/14/2011
2,288.		ROYCE PA MUT FD-INV #260 PROPERTY TYPE: SECURITIES 1,630.				P	01/02/2004 658.	04/14/2011
10,000.		DIAMOND HILL LONG-SHORT FD #11 PROPERTY TYPE: SECURITIES 10,692.				P	06/25/2008 -692.	05/13/2011
10,000.		HUSSMAN STRATEGIC GROWTH FD #601 PROPERTY TYPE: SECURITIES 12,576.				P	05/29/2007 -2,576.	05/13/2011
5,626.		ISHARES BARCLAYS TIPS BD FD PROPERTY TYPE: SECURITIES 5,257.				P	10/15/2009 369.	05/13/2011
5,295.		ISHARES BARCLAYS TIPS BD FD PROPERTY TYPE: SECURITIES 5,049.				P	04/28/2010 246.	05/13/2011
10,000.		JP MORGAN MID CAP VALUE-I #758 PROPERTY TYPE: SECURITIES 6,503.				P	06/18/2003 3,497.	05/13/2011
3,543.		OAKMARK INTL SMALL CAP FD #811 PROPERTY TYPE: SECURITIES 3,013.				P	04/28/2010 530.	05/13/2011
4,457.		OAKMARK INTL SMALL CAP FD #811 PROPERTY TYPE: SECURITIES 3,675.				P	10/16/2009 782.	05/13/2011

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
768.		ROYCE PA MUT FD-INV #260 PROPERTY TYPE: SECURITIES 530.				P	12/04/2003	05/13/2011
							238.	
29.		ROYCE PA MUT FD-INV #260 PROPERTY TYPE: SECURITIES 21.				P	01/02/2004	05/13/2011
							8.	
7,203.		ROYCE PA MUT FD-INV #260 PROPERTY TYPE: SECURITIES 4,928.				P	12/17/2003	05/13/2011
							2,275.	
45.		TEMPLETON GLOBAL BD FD #616 PROPERTY TYPE: SECURITIES 41.				P	10/15/2009	05/13/2011
							4.	
127.		TEMPLETON GLOBAL BD FD #616 PROPERTY TYPE: SECURITIES 117.				P	11/16/2009	05/13/2011
							10.	
127.		TEMPLETON GLOBAL BD FD #616 PROPERTY TYPE: SECURITIES 119.				P	01/15/2010	05/13/2011
							8.	
127.		TEMPLETON GLOBAL BD FD #616 PROPERTY TYPE: SECURITIES 118.				P	02/16/2010	05/13/2011
							9.	
126.		TEMPLETON GLOBAL BD FD #616 PROPERTY TYPE: SECURITIES 120.				P	03/15/2010	05/13/2011
							6.	
5,168.		TEMPLETON GLOBAL BD FD #616 PROPERTY TYPE: SECURITIES 5,045.				P	04/28/2010	05/13/2011
							123.	
1,877.		TEMPLETON GLOBAL BD FD #616 PROPERTY TYPE: SECURITIES 1,713.				P	10/16/2009	05/13/2011
							164.	
6,221.		VANGUARD FIXED INC SECS GNMA #36 PROPERTY TYPE: SECURITIES 5,976.				P	01/02/2004	05/13/2011
							245.	
1,592.		VANGUARD FIXED INC SECS GNMA #36 PROPERTY TYPE: SECURITIES 1,500.				P	03/28/2005	05/13/2011
							92.	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
6,422.		VANGUARD FIXED INC SECS GNMA #36 PROPERTY TYPE: SECURITIES 5,980.				P	05/13/2004 442.	05/13/2011
1,531.		ACCENTURE PLC PROPERTY TYPE: SECURITIES 756.				P	08/09/2005 775.	01/21/2011
44.		TWEEDY BROWNE FD GLOBAL VALUE #1A PROPERTY TYPE: SECURITIES				P	VARIOUS 44.	VARIOUS
151.		ARTISAN MID CAP VALUE FUND #1464 PROPERTY TYPE: SECURITIES				P	VARIOUS 151.	VARIOUS
163.		VANGUARD FIXED INC #36 PROPERTY TYPE: SECURITIES				P	VARIOUS 163.	VARIOUS
26,008.		DODGE & COX INCOME FD COM #147 PROPERTY TYPE: SECURITIES 25,000.				P	10/16/2009 1,008.	08/16/2010
315.		DODGE & COX INCOME FD COM #147 PROPERTY TYPE: SECURITIES 304.				P	12/21/2009 11.	08/16/2010
322.		DODGE & COX INCOME FD COM #147 PROPERTY TYPE: SECURITIES 314.				P	03/26/2010 8.	08/16/2010
324.		DODGE & COX INCOME FD COM #147 PROPERTY TYPE: SECURITIES 318.				P	06/25/2010 6.	08/16/2010
9,736.		ELL INTL PROPERTY-1 #30 PROPERTY TYPE: SECURITIES 10,000.				P	10/16/2009 -264.	08/16/2010
265.		ELL INTL PROPERTY-1 #30 PROPERTY TYPE: SECURITIES 260.				P	11/03/2009 5.	08/16/2010
49.		PIMCO FOREIGN BD FD #1912 PROPERTY TYPE: SECURITIES 47.				P	10/30/2009 2.	08/16/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
72.		PIMCO FOREIGN BD FD #1912 PROPERTY TYPE: SECURITIES 72.				P	11/30/2009	08/16/2010
88.		PIMCO FOREIGN BD FD #1912 PROPERTY TYPE: SECURITIES 87.				P	07/30/2010	08/16/2010
							1.	
4,791.		PIMCO FOREIGN BD FD #1912 PROPERTY TYPE: SECURITIES 4,589.				P	11/03/2009	08/16/2010
							202.	
309.		RIDGEWORTH SEIX HY BD-I #855 PROPERTY TYPE: SECURITIES 312.				P	04/30/2010	08/16/2010
							-3.	
273.		RIDGEWORTH SEIX HY BD-I #855 PROPERTY TYPE: SECURITIES 265.				P	05/28/2010	08/16/2010
							8.	
267.		RIDGEWORTH SEIX HY BD-I #855 PROPERTY TYPE: SECURITIES 260.				P	06/30/2010	08/16/2010
							7.	
263.		RIDGEWORTH SEIX HY BD-I #855 PROPERTY TYPE: SECURITIES 264.				P	07/30/2010	08/16/2010
							-1.	
118.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 120.				P	04/15/2010	08/16/2010
							-2.	
4,882.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 4,955.				P	04/28/2010	08/16/2010
							-73.	
222.		VANGUARD FIXED INCOME #36 PROPERTY TYPE: SECURITIES 214.				P	12/30/2009	08/16/2010
							8.	
86.		VANGUARD FIXED INCOME #36 PROPERTY TYPE: SECURITIES 82.				P	12/30/2009	08/16/2010
							4.	
43.		VANGUARD FIXED INCOME #36 PROPERTY TYPE: SECURITIES 41.				P	03/29/2010	08/16/2010
							2.	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
146.		VANGUARD FIXED INCOME #36 PROPERTY TYPE: SECURITIES 141.				P	03/29/2010	08/16/2010
							5.	
5,042.		ISHARES BARCLAY TIPS BD FD PROPERTY TYPE: SECURITIES 4,847.				P	08/16/2010	11/03/2010
							195.	
48.		JP MORGAN MID CAP VALUE-1#758 PROPERTY TYPE: SECURITIES 41.				P	12/21/2009	11/03/2010
							7.	
260.		RIDGEWORTH SEIX HY BD-I #5855 PROPERTY TYPE: SECURITIES 248.				P	08/31/2010	11/03/2010
							12.	
227.		RIDGEWORTH SEIX HY BD-I #5855 PROPERTY TYPE: SECURITIES 222.				P	09/30/2010	11/03/2010
							5.	
229.		RIDGEWORTH SEIX HY BD-L #5855 PROPERTY TYPE: SECURITIES 228.				P	10/29/2010	11/03/2010
							1.	
52.		ROYCE PA MUT FD-INV #260 PROPERTY TYPE: SECURITIES 44.				P	12/09/2009	11/03/2010
							8.	
10,068.		VANGUARD BD INDEX FD INC PROPERTY TYPE: SECURITIES 10,038.				P	08/16/2010	11/03/2010
							30.	
5,013.		VANGUARD EMERGING MKT ETF PROPERTY TYPE: SECURITIES 4,403.				P	03/29/2010	11/03/2010
							610.	
397.		JP MORGAN MID CAP VALUE-1#758 PROPERTY TYPE: SECURITIES 374.				P	12/20/2010	04/14/2011
							23.	
158.		OAKMARK INTL SMALL CAP FD #811 PROPERTY TYPE: SECURITIES 150.				P	12/16/2010	04/14/2011
							8.	
2,342.		OAKMARK INTL SMALL CAP FD #811 PROPERTY TYPE: SECURITIES 1,987.				P	04/28/2010	04/14/2011
							355.	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
212.		ROYCE PA MUT FD-INV #260 PROPERTY TYPE: SECURITIES 194.				P	12/09/2010 18.	04/14/2011
25,598.		CHEVRON CORP BD PROPERTY TYPE: SECURITIES 26,095.				P	08/16/2010 -497.	05/13/2011
110.		ISHARES BARCLAY TIPS BD FD PROPERTY TYPE: SECURITIES 108.				P	08/16/2010 2.	05/13/2011
180.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 172.				P	05/17/2010 8.	05/13/2011
183.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 172.				P	06/15/2010 11.	05/13/2011
184.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 173.				P	07/15/2010 11.	05/13/2011
160.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 154.				P	08/18/2010 6.	05/13/2011
159.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 155.				P	09/15/2010 4.	05/13/2011
157.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 156.				P	10/15/2010 1.	05/13/2011
159.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 156.				P	11/15/2010 3.	05/13/2011
567.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 549.				P	12/15/2010 18.	05/13/2011
163.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 159.				P	01/18/2011 4.	05/13/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
163.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 159.				P	02/15/2011	05/13/2011 4.
166.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 160.				P	03/15/2011	05/13/2011 6.
161.		TEMPLETON GLOBAL BD FD-ADV #616 PROPERTY TYPE: SECURITIES 161.				P	04/15/2011	05/13/2011
600.		VANGUARD FIXED INCOME #36 PROPERTY TYPE: SECURITIES 589.				P	12/30/2010	05/13/2011 11.
166.		VANGUARD FIXED INCOME #36 PROPERTY TYPE: SECURITIES 163.				P	12/30/2010	05/13/2011 3.
1,952.		APOLLO GROUP INC CL A PROPERTY TYPE: SECURITIES 1,911.				P	08/16/2010	01/21/2011 41.
177.		T ROWE PRICE INST EM MKT EQ #146 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS 177.
71.		ARTISAN MID CAP VALUE FD #1464 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS 71.
589.		VANGUARD FIXED INCOME #36 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS 589.
TOTAL GAIN(LOSS)							<u>23,346.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
WF GOVERNMENT FUND	1.	1.
TOTAL	<u>1.</u>	<u>1.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
WELLS FARGO INVESTMENT DIVIDENDS	23,892.	23,892.
AT&T INC	1,213.	1,213.
BANK OF AMERICA	1,438.	1,438.
3M COMPANY	2,188.	2,188.
CHEVRON CORP	644.	644.
E I DUPONT	1,026.	1,026.
GENERAL ELECTRIC	690.	690.
TOTAL	<u>31,091.</u>	<u>31,091.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CLASS ACTION SETTLEMENTS	800.	800.
FEDERAL TAX REFUND	403.	403.
TOTALS	<u>1,203.</u>	<u>1,203.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ADMINISTRATION FEES	9,415.	9,415.
TOTALS	<u>9,415.</u>	<u>9,415.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES	165.	165.
FEDERAL EXCISE TAXES	403.	
TOTALS	<u>568.</u>	<u>165.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS EXPENSE	3.	3.
TOTALS	<u>3.</u>	<u>3.</u>

ATTACHMENT 7FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VANGUARD FIXED INC SECS #36	42,454.	19,520.	21,292.
3M COMPANY	49,912.	49,912.	53,995.
AT&T INC	24,999.	24,999.	27,154.
ISHARES BARCLAYS TIPS BOND FD	35,044.	24,680.	26,775.
PIMCO FOREIGN BOND FUND	40,661.	38,510.	43,426.
RIDGEWORTH SEIX BOND FD	33,903.	18,411.	21,313.
TEMPLETON GLOBAL BOND FUND	41,219.	28,774.	32,622.
BANK OF AMERICA	25,568.	25,568.	26,582.
EI DUPONT DENEMO	27,000.	27,000.	27,493.
DODGE & COX INC FUND #147	25,936.	0.	0.
GENERAL ELECTRIC	0.	26,266.	26,463.
PRINCIPAL PREFERRED SECURITIES	0.	10,096.	10,095.
TOTALS	<u>346,696.</u>	<u>293,736.</u>	<u>317,210.</u>

ATTACHMENT 8FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

PRIOR PERIOD ADJUSTMENT

246.

TOTAL

246.

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CATHOLIC CHARITIES OF NEW YORK NEW YORK, NY	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500.
HOBE SOUND COMMUNITY CHEST HOBE SOUND, FL	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
ST. CHRISTOPHERS CHURCH HOBE SOUND, FL	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
HOLY CROSS COLLEGE WORCESTER, MA	N/A	PUBLIC CHARITY	EDUCATIONAL SUPPORT	38,750.
MEMORIAL SLOAN KETTERING NEW YORK, NY	N/A	PUBLIC CHARITY	CANCER RESEARCH	2,500.
ST. JOHN'S CHURCH OLD SAYBROOK, CT	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,250.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
MASSACHUSETTS GENERAL HOSPITAL BOSTON, MA	N/A	PUBLIC CHARITY	SUPPORT	2,000.
BOYS & GIRLS CLUB HOBE SOUND, FL	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,800.
NY WEILL CORNELL MEDICAL CENTER NEW YORK, NY	N/A	PUBLIC CHARITY	SUPPORT	1,000.
LYNDE POINT LAND TRUST OLD SAYBROOK, CT	N/A	PUBLIC CHARITY	SUPPORT	100.
MUSEUM OF FINE ARTS BOSTON, MA	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,500.
UNITED WAY OF MARTIN COUNTY HOBE SOUND, FL	N/A	PUBLIC CHARITY	COMMUNITY SUPPORT	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ANNUAL BISHOP'S DRIVE-FLORIDA HOBE SOUND, FL	N/A	PUBLIC CHARITY	SUPPORT	5,100.
SOCIETY FOR PSP BALTIMORE, MD	N/A	PUBLIC CHARITY	SUPPORT	100.
THE SMILE TRAIN NEW YORK, NY	N/A	PUBLIC CHARITY	SUPPORT	350.
JUPITER MEDICAL CENTER FOUNDATION HOBE SOUND, FL	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
LIBRARY FOUNDATION OF MARTIN COUNTY HOBE SOUND, FL	N/A	PUBLIC CHARITY	EDUCATIONAL SUPPORT	500.
LOBLOLLY FOUNDATION HOBE SOUND, FL	N/A	PUBLIC CHARITY	COMMUNITY SUPPORT	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
SPAULDING TRUST MANCHESTER, MA	N/A	PUBLIC CHARITY	SUPPORT	1,500.
TRUSTEES OF RESERVATION BEVERLY, MA	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
IPSWICH WATERSHED ASSOCIATION IPSWICH, MA	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500.
HABITAT FOR HUMANITY AMERICUS, GA	N/A	PUBLIC CHARITY	GENERAL SUPPORT	100.
MATTHEW 25 WORCESTER, MA	N/A	PUBLIC CHARITY	RELIGIOUS SUPPORT	100.
CANTERBURY SCHOOL NEW MILFORD, CT	N/A	PUBLIC CHARITY	EDUCATIONAL SUPPORT	100.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE FRESH AIR FUND NEW YORK, NY	N/A PUBLIC CHARITY		SUMMER VACATIONS FOR CHILDREN	100.
BRUCE MUSEUM GREENWICH, CT	N/A PUBLIC CHARITY		GENERAL SUPPORT	1,000.
NATIVITY MISSION CENTER NEW YORK, NY	N/A PUBLIC CHARITY		RELIGIOUS SUPPORT	25,000.
NEIGHBOR TO NEIGHBOR BOSTON, MA	N/A PUBLIC CHARITY		SUPPORT	500.
HOLY CHILD SCHOOL COS COB, CT	N/A PUBLIC CHARITY		EDUCATIONAL SUPPORT	500.
CONNECTICUT COLLEGE NEW LONDON, CT	N/A PUBLIC CHARITY		EDUCATIONAL SUPPORT	25,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST JOHN EVANGELIST CHURCH NEW YORK, NY	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,250.
SPECIAL OLYMPICS HOBE SOUND, FL	N/A	PUBLIC CHARITY	SUPPORT	100.
FOOD BANK OF NEW YORK CITY NEW YORK, NY	N/A	PUBLIC CHARITY	SUPPORT	300.
BEVERLY BOOTSTRAP COMMUNITY SERVICE BEVERLY, MA	N/A	PUBLIC CHARITY	SUPPORT	1,000.
DARTMOUTH COLLEGE HANOVER, NH	N/A	PUBLIC CHARITY	EDUCATIONAL SUPPORT	250.
BUCKNELL UNIVERSITY LEWISBURG, PA	N/A	PUBLIC CHARITY	EDUCATIONAL SUPPORT	250.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
EVERGLADES FOUNDATION PALMETTO BAY, FL	N/A	PUBLIC CHARITY	SUPPORT	1,000.
HOPKINS SCHOOL NEW HAVEN, CT	N/A	PUBLIC CHARITY	EDUCATIONAL SUPPORT	200.
DRAKE UNIVERSITY DES MOINES, IA	N/A	PUBLIC CHARITY	EDUCATIONAL SUPPORT	1,250.
FENWICK INVESTMENT FUND OLD SAYBROOK, CT	N/A	PUBLIC CHARITY	SUPPORT	2,000.
HEIFER INTERNATIONAL LITTLE ROCK, AR	N/A	PUBLIC CHARITY	SUPPORT	300.
THE JESUITS WATERTOWN, MA	N/A	PUBLIC CHARITY	RELIGIOUS SUPPORT	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
VOLUNTEERS IN MEDICINE CLINIC STUART, FL	N/A	PUBLIC CHARITY	SUPPORT	150.
ST. SIMON STOCK SCHOOL BRONX, NY	N/A	PUBLIC CHARITY	EDUCATIONAL SUPPORT	1,000.
MARTIN MEMORIAL FOUNDATION STUART, FL	N/A	PUBLIC CHARITY	SUPPORT	1,000.
COVENANT HOUSE NEW YORK, NY	N/A	PUBLIC CHARITY	SUPPORT	250.
METROPOLITAN MUSEUM OF ART NEW YORK, NY	N/A	PUBLIC CHARITY	SUPPORT	70.
CYSTIC FIBROSIS FUND BETHESDA, MD	N/A	PUBLIC CHARITY	SUPPORT	100.

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NATIVITY SCHOOL OF WORCESTER WORCESTER, MA	N/A PUBLIC CHARITY	EDUCATIONAL SUPPORT	100.
ARCHBISHOP STEPINAC HIGH SCHOOL WHITE PLAINS, NY	N/A PUBLIC CHARITY	EDUCATIONAL SUPPORT	2,500.
NATIVES HELPING NATIVES WALNUT, CA	N/A PUBLIC CHARITY	GENERAL SUPPORT	250.
TOTAL CONTRIBUTIONS PAID			139,670.

Rehm Family Foundation
Form 990 PF, Part II-Corporate Stocks
Year Ended 6/30/2011

	<u>Beginning</u> <u>Book Value</u>	<u>Ending</u> <u>Book Value</u>	<u>Ending</u> <u>FMV</u>
Abbott Labs	3,390	5,086	5,736
Accenture Ltd	4,778	4,022	9,667
Aflac Inc	1,249	1,249	3,828
Amex Materials SPDR	6,109	6,109	10,433
Apache Corp	4,143	4,143	8,637
Artisan International Fund #661	25,268	25,510	31,655
Artisan Mid Cap Value Fund #1464	10,046	10,378	15,752
Baker Hughes Inc Com	3,841	3,841	8,127
Berkshire Hathaway Inc Del Cl B	3,797	3,797	5,804
Capital One Financial Corp	5,385	5,385	5,684
Cisco Systems Inc	4,280	8,514	6,322
Conocophillips	7,978	7,978	12,406
CVS Corp	2,683	2,683	3,720
Danaher Corp	6,000	4,246	6,200
Diamond Hill Long-Short Fund Class I	69,113	75,950	80,194
Dodge & Cox Intl Stk Fund	59,840	48,496	49,741
Ebay Inc	5,221	0	0
Ell Intl Property -I#30	20,309	10,288	12,413
EMC Corp Mass	3,156	3,156	6,612
Fiserv Inc	2,869	4,372	5,386
Genzyme Corp	5,664	0	0
Hewlett Packard Co	2,483	4,855	4,659
Hussman Strategic Growth Fd #601	77,644	82,750	71,180
Intel Corp	4,736	4,736	4,432
Ishares MSCI EAFE	3,435	0	0
Ishares NASDAQ Biotech Index	4,236	4,236	6,933
Ishares TR Transportation Ave Index	5,269	5,269	6,857
Johnson & Johnson	4,422	4,955	7,916
JP Morgan Chase & Co	0	4,671	4,217
JP Morgan Mid Cap Value-I#758	43,663	13,670	21,226
Kohls Corp	2,119	2,119	2,501
L-3 Communications Corp Com	4,352	0	0
Madison Mosaic Investors Fund #399	0	20,117	21,444
Medtronic Inc	6,141	0	0
Microsoft Corp	4,639	7,104	9,568
Morgan Stanley	4,340	4,340	2,301
Novartis AG ADR	6,731	9,377	10,450
Oakmark Intln Fd #109	13,795	13,990	24,936
Oakmark Intl Small Cap Fund	20,247	11,572	17,595
Oracle Corporation	2,715	3,659	5,858
Pepsico Inc	2,301	5,158	7,677
Petroleo Brasileiro SA Comm ADR	2,750	0	0
Pimco Commodity Real Return Strategy	43,300	49,913	54,174
Procter & Gamble Co	5,803	8,575	9,853
Public SVC Enterprise Group Inc	3,635	3,635	3,721
Royce PA. Mutual Fund-INV #260	50,690	22,231	34,712

Rehm Family Foundation
Form 990 PF, Part II-Corporate Stocks
Year Ended 6/30/2011

	<u>Beginning</u> <u>Book Value</u>	<u>Ending</u> <u>Book Value</u>	<u>Ending</u> <u>FMV</u>
Schlumberger Ltd	0	5,863	6,826
SPDR KBW Bank ETF	5,084	0	0
Stericycle Inc Com	3,140	3,140	5,080
Stryker Corp	4,241	4,241	4,989
T Rowe Price Inst Emerging Markets Equity	23,611	23,889	27,504
Target Corporation	2,328	2,874	4,503
Thermo Fisher Scientific Inc	2,597	3,789	6,503
Tweedy Browne Fd Global Value #1	15,774	15,819	19,964
United Technologies Corp	6,293	6,293	8,762
Vanguard Emerg Mkts Stk Index	23,649	19,246	22,317
Vanguard Index Tr REIT Viper Shs	16,518	7,694	10,758
Visa Inc Class A	0	1,674	1,938
Vodafone Group PLC New	2,122	3,070	3,474
Wal Mart Stores Inc	5,558	6,134	7,068
Walt Disney Co	2,134	2,134	3,592
Western Union Co	4,491	4,491	4,206
Totals	692,108	632,486	758,010

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust

REHM FAMILY FOUNDATION

Employer identification number

42-1464826

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 2,679.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back					5 2,679.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 20,667.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back					12 20,667.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		2,679.
14	Net long-term gain or (loss):			
a	Total for year	14a		20,667.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		23,346.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	()
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2010

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

REHM FAMILY FOUNDATION

Employer identification number

42-1464826

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a DODGE & COX INCOME FD COM #147	10/16/2009	08/16/2010	26,008.	25,000.	1,008.
DODGE & COX INCOME FD COM #147	12/21/2009	08/16/2010	315.	304.	11.
DODGE & COX INCOME FD COM #147	03/26/2010	08/16/2010	322.	314.	8.
DODGE & COX INCOME FD COM #147	06/25/2010	08/16/2010	324.	318.	6.
ELL INTL PROPERTY-1 #30	10/16/2009	08/16/2010	9,736.	10,000.	-264.
ELL INTL PROPERTY-1 #30	11/03/2009	08/16/2010	265.	260.	5.
PIMCO FOREIGN BD FD #1912	10/30/2009	08/16/2010	49.	47.	2.
PIMCO FOREIGN BD FD #1912	11/30/2009	08/16/2010	72.	72.	
PIMCO FOREIGN BD FD #1912	07/30/2010	08/16/2010	88.	87.	1.
PIMCO FOREIGN BD FD #1912	11/03/2009	08/16/2010	4,791.	4,589.	202.
RIDGEWORTH SEIX HY BD-I #855	04/30/2010	08/16/2010	309.	312.	-3.
RIDGEWORTH SEIX HY BD-I #855	05/28/2010	08/16/2010	273.	265.	8.
RIDGEWORTH SEIX HY BD-I #855	06/30/2010	08/16/2010	267.	260.	7.
RIDGEWORTH SEIX HY BD-I #855	07/30/2010	08/16/2010	263.	264.	-1.
TEMPLETON GLOBAL BD FD-ADV #616	04/15/2010	08/16/2010	118.	120.	-2.
TEMPLETON GLOBAL BD FD-ADV #616	04/28/2010	08/16/2010	4,882.	4,955.	-73.
VANGUARD FIXED INCOME #36	12/30/2009	08/16/2010	222.	214.	8.
VANGUARD FIXED INCOME #36	12/30/2009	08/16/2010	86.	82.	4.
VANGUARD FIXED INCOME #36	03/29/2010	08/16/2010	43.	41.	2.
VANGUARD FIXED INCOME #36	03/29/2010	08/16/2010	146.	141.	5.
ISHARES BARCLAY TIPS BD FD	08/16/2010	11/03/2010	5,042.	4,847.	195.
JP MORGAN MID CAP VALUE-1#758	12/21/2009	11/03/2010	48.	41.	7.
RIDGEWORTH SEIX HY BD-I #5855	08/31/2010	11/03/2010	260.	248.	12.
RIDGEWORTH SEIX HY BD-I #5855	09/30/2010	11/03/2010	227.	222.	5.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

REHM FAMILY FOUNDATION

Employer identification number

42-1464826

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a RIDGEWORTH SEIX HY BD-L #5855	10/29/2010	11/03/2010	229.	228.	1.
ROYCE PA MUT FD-INV #260	12/09/2009	11/03/2010	52.	44.	8.
VANGUARD BD INDEX FD INC	08/16/2010	11/03/2010	10,068.	10,038.	30.
VANGUARD EMERGING MKT ETF	03/29/2010	11/03/2010	5,013.	4,403.	610.
JP MORGAN MID CAP VALUE-1#758	12/20/2010	04/14/2011	397.	374.	23.
OAKMARK INTL SMALL CAP FD #811	12/16/2010	04/14/2011	158.	150.	8.
OAKMARK INTL SMALL CAP FD #811	04/28/2010	04/14/2011	2,342.	1,987.	355.
ROYCE PA MUT FD-INV #260	12/09/2010	04/14/2011	212.	194.	18.
CHEVRON CORP BD	08/16/2010	05/13/2011	25,598.	26,095.	-497.
ISHARES BARCLAY TIPS BD FD	08/16/2010	05/13/2011	110.	108.	2.
TEMPLETON GLOBAL BD FD-ADV #616	05/17/2010	05/13/2011	180.	172.	8.
TEMPLETON GLOBAL BD FD-ADV #616	06/15/2010	05/13/2011	183.	172.	11.
TEMPLETON GLOBAL BD FD-ADV #616	07/15/2010	05/13/2011	184.	173.	11.
TEMPLETON GLOBAL BD FD-ADV #616	08/18/2010	05/13/2011	160.	154.	6.
TEMPLETON GLOBAL BD FD-ADV #616	09/15/2010	05/13/2011	159.	155.	4.
TEMPLETON GLOBAL BD FD-ADV #616	10/15/2010	05/13/2011	157.	156.	1.
TEMPLETON GLOBAL BD FD-ADV #616	11/15/2010	05/13/2011	159.	156.	3.
TEMPLETON GLOBAL BD FD-ADV #616	12/15/2010	05/13/2011	567.	549.	18.
TEMPLETON GLOBAL BD FD-ADV #616	01/18/2011	05/13/2011	163.	159.	4.
TEMPLETON GLOBAL BD FD-ADV #616	02/15/2011	05/13/2011	163.	159.	4.
TEMPLETON GLOBAL BD FD-ADV #616	03/15/2011	05/13/2011	166.	160.	6.
TEMPLETON GLOBAL BD FD-ADV #616	04/15/2011	05/13/2011	161.	161.	
VANGUARD FIXED INCOME #36	12/30/2010	05/13/2011	600.	589.	11.
VANGUARD FIXED INCOME #36	12/30/2010	05/13/2011	166.	163.	3.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2010

► See instructions for Schedule D (Form 1041).

► **Attach to Schedule D** to list additional transactions for lines 1a and 6a.

Name of estate or trust

REHM FAMILY FOUNDATION

Employer identification number

42-1464826

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	2,679.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.	Employer identification number
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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a					
EBAY INC	06/20/2007	08/16/2010	666.	947.	-281.
EBAY INC	09/05/2008	08/16/2010	2,907.	3,195.	-288.
EBAY INC	06/11/2009	08/16/2010	1,331.	1,079.	252.
JP MORGAN MID CAP VALUE-I #758	12/15/2005	08/16/2010	784.	952.	-168.
JP MORGAN MID CAP VALUE-I #758	12/27/2005	08/16/2010	331.	394.	-63.
JP MORGAN MID CAP VALUE-I #758	08/30/2006	08/16/2010	266.	340.	-74.
JP MORGAN MID CAP VALUE-I #758	12/15/2006	08/16/2010	1,375.	1,849.	-474.
JP MORGAN MID CAP VALUE-I #758	12/22/2006	08/16/2010	557.	732.	-175.
JP MORGAN MID CAP VALUE-I #758	12/17/2007	08/16/2010	3,334.	4,121.	-787.
JP MORGAN MID CAP VALUE-I #758	12/20/2007	08/16/2010	449.	556.	-107.
JP MORGAN MID CAP VALUE-I #758	03/28/2005	08/16/2010	404.	459.	-55.
RIDGEWORTH SEIX HY BD-I #855	06/15/2009	08/16/2010	3,888.	3,514.	374.
ROYCE PA MUT FD-INV #260	12/07/2007	08/16/2010	5,260.	6,213.	-953.
ROYCE PA MUT FD-INV #260	12/02/2005	08/16/2010	2,241.	2,613.	-372.
VANGUARD FIXED INC SECS GNMA #36	12/17/2003	08/16/2010	5,241.	4,976.	265.
VANGUARD FIXED INC SECS GNMA #36	01/02/2004	08/16/2010	4,263.	4,025.	238.
VANGUARD REIT VIPER	01/02/2004	08/16/2010	10,009.	8,640.	1,369.
MEDTRONIC INC	05/11/2006	10/08/2010	2,437.	3,558.	-1,121.
MEDTRONIC INC	10/30/2007	10/08/2010	1,836.	2,583.	-747.
DODGE & COX INT'L STK FD #1048	12/28/2006	11/03/2010	643.	785.	-142.
DODGE & COX INT'L STK FD #1048	12/28/2007	11/03/2010	1,503.	1,942.	-439.
DODGE & COX INT'L STK FD #1048	07/11/2006	11/03/2010	7,855.	8,618.	-763.
ISHARES TR MSCI EMERGING MKTS	12/11/2008	11/03/2010	6,576.	3,436.	3,140.
JP MORGAN MID CAP VALUE-I #758	12/17/2003	11/03/2010	12,135.	10,000.	2,135.
JP MORGAN MID CAP VALUE-I #758	12/16/2003	11/03/2010	269.	221.	48.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a JP MORGAN MID CAP VALUE-I #758	04/28/2004	11/03/2010	302.	268.	34.
JP MORGAN MID CAP VALUE-I #758	08/31/2004	11/03/2010	22.	20.	2.
JP MORGAN MID CAP VALUE-I #758	12/14/2004	11/03/2010	684.	677.	7.
JP MORGAN MID CAP VALUE-I #758	03/28/2005	11/03/2010	1,124.	1,139.	-15.
JP MORGAN MID CAP VALUE-I #758	06/18/2003	11/03/2010	416.	310.	106.
PETROLEO BRASILEIRO SA COMM ADR	11/21/2008	11/11/2010	5,814.	2,751.	3,063.
RIDGEWORTH SEIX HY BD-I #5855	06/15/2009	11/03/2010	14,284.	12,313.	1,971.
ROYCE PA MUT FD-INV #260	12/02/2005	11/03/2010	432.	437.	-5.
ROYCE PA MUT FD-INV #260	01/02/2004	11/03/2010	14,516.	12,045.	2,471.
GENZYME CORP	07/20/2007	03/04/2011	6,954.	5,664.	1,290.
DANAHER CORP	04/28/2008	03/04/2011	2,015.	1,565.	450.
DANAHER CORP	09/17/2008	03/04/2011	252.	189.	63.
SPDR KBW BANK ETF	12/11/2008	03/04/2011	6,084.	5,084.	1,000.
L-3 COMMUNICATIONS CORP COM	10/21/2004	03/28/2011	5,506.	4,352.	1,154.
JP MORGAN MID CAP VALUE-I #758	06/18/2003	04/14/2011	2,103.	1,410.	693.
ROYCE PA MUT FD-INV #260	01/02/2004	04/14/2011	2,288.	1,630.	658.
DIAMOND HILL LONG-SHORT FD #11	06/25/2008	05/13/2011	10,000.	10,692.	-692.
HUSSMAN STRATEGIC GROWTH FD #601	05/29/2007	05/13/2011	10,000.	12,576.	-2,576.
ISHARES BARCLAYS TIPS BD FD	10/15/2009	05/13/2011	5,626.	5,257.	369.
ISHARES BARCLAYS TIPS BD FD	04/28/2010	05/13/2011	5,295.	5,049.	246.
JP MORGAN MID CAP VALUE-I #758	06/18/2003	05/13/2011	10,000.	6,503.	3,497.
OAKMARK INTL SMALL CAP FD #811	04/28/2010	05/13/2011	3,543.	3,013.	530.
OAKMARK INTL SMALL CAP FD #811	10/16/2009	05/13/2011	4,457.	3,675.	782.
ROYCE PA MUT FD-INV #260	12/04/2003	05/13/2011	768.	530.	238.
ROYCE PA MUT FD-INV #260	01/02/2004	05/13/2011	29.	21.	8.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

REHM FAMILY FOUNDATION

42-1464826

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
CYNTHIA REHM 7116 SE GREENVIEW PLACE HOBE SOUND, FL 33455	TRUSTEE	0.	0.	0.
JACK REHM 7116 SE GREENVIEW PLACE HOBE SOUND, FL 33455	TRUSTEE	0.	0.	0.
GRAND TOTALS		0.	0.	0.