Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning Jul 1 **, 2010, and ending** Jun 30 **, 2011**

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: John K. & Luise V. Hanson Foundation

A Employer identification number: 42-1343843

Number and street (or P O box number if mail is not delivered to street address): PO Box 450, c/o Linda Kay

Room/suite:

B Telephone number (see the instructions): (641) 582-2825

City or town: Forest City State: IA ZIP code: 50436

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (*from Part II, column (c), line 16*) ► $ 58,504,200.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify)
(*Part I, column (d) must be on cash basis*)

Part I Analysis of Revenue and Expenses (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions)*)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	107.	107.	107.	
	4 Dividends and interest from securities	1,632,820.	1,632,820.	1,632,820.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		1,158,624.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Line 11 Stmt	-103,038.	-103,038.	-103,038.	
	12 **Total.** Add lines 1 through 11	1,529,889.	2,688,513.	1,529,889.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	36,000.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-16c Stmt	133,338.	133,338.	133,338.	
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	76,801.	76,801.	76,801.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	162,137.	162,137.	162,137.	
	24 **Total operating and administrative expenses.** Add lines 13 through 23	408,276.	372,276.	372,276.	
	25 Contributions, gifts, grants paid	1,761,095.			1,761,095.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,169,371.	372,276.	372,276.	1,761,095.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-639,482.			
	b **Net investment income** (if negative, enter -0-)		2,316,237.		
	C **Adjusted net income** (if negative, enter -0-)			1,157,613.	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS 1 Cash – non-interest-bearing			
2 Savings and temporary cash investments	1,472,929.	2,003,194.	2,003,194.
3 Accounts receivable ►			
Less· allowance for doubtful accounts ►			
4 Pledges receivable ►			
Less allowance for doubtful accounts ►			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7 Other notes and loans receivable (attach sch) ►			
Less allowance for doubtful accounts ►			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments – U S and state government obligations (attach schedule) L-10a Stmt	6,931,880.	5,050,710.	5,564,013.
b Investments – corporate stock (attach schedule) L-10b Stmt	29,445,596.	29,393,313.	33,887,491.
c Investments – corporate bonds (attach schedule) L-10c Stmt	2,158,424.	1,913,649.	2,047,937.
11 Investments – land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►			
12 Investments – mortgage loans			
13 Investments – other (attach schedule) L-13 Stmt	199,908.	3,399,833.	3,535,771.
14 Land, buildings, and equipment· basis ►			
Less: accumulated depreciation (attach schedule) ►			
15 Other assets (describe ► L-15 Stmt)	11,589,838.	12,436,661.	11,465,794.
16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	51,798,575.	54,197,360.	58,504,200.
LIABILITIES 17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES **Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ► ☐			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► ☒			
27 Capital stock, trust principal, or current funds	2,200,000.	2,200,000.	
28 Paid-in or capital surplus, or land, building, and equipment fund	26,246,917.	26,246,917.	
29 Retained earnings, accumulated income, endowment, or other funds	23,351,658.	25,750,443.	
30 **Total net assets or fund balances** (see the instructions)	51,798,575.	54,197,360.	
31 **Total liabilities and net assets/fund balances** (see the instructions)	51,798,575.	54,197,360.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	51,798,575.
2 Enter amount from Part I, line 27a	2	-639,482.
3 Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	3,038,267.
4 Add lines 1, 2, and 3	4	54,197,360.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	54,197,360.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Bessemer Trust 9D3C80 LT	P	Various	Various
b	Bessemer Trust 9D3C80 ST	P	Various	Various
c	K-1 OW Global Real Est Fund LLC ST	P	Various	Various
d	K-1 OW Global Real Est Fund LLC LT	P	Various	Various
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,638,902.		7,668,223.	970,679.
b	5,658,972.		5,744,421.	-85,449.
c	0.		0.	40.
d	0.		0.	-26.
e	See Columns (e) thru (h)		0.	273,380.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	970,679.
b				-85,449.
c	0.	0.	0.	40.
d				-26.
e	See Columns (i) thru (l)	0.	0.	273,380.

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 1,158,624.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	1,455,757.	51,164,780.	0.028452
2008	2,036,816.	48,326,125.	0.042147
2007	3,763,822.	63,707,607.	0.059080
2006	3,309,370.	63,468,049.	0.052142
2005	2,341,213.	62,444,764.	0.037493

2	**Total** of line 1, column (d)	2	0.219314
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043863
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	55,119,942.
5	Multiply line 4 by line 3	5	2,417,726.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	23,162.
7	Add lines 5 and 6	7	2,440,888.
8	Enter qualifying distributions from Part XII, line 4	8	1,761,095.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter ________ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	46,325.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	46,325.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	46,325.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 108,598.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	108,598.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	62,273.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ► 62,273.	Refunded ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ ____ (2) On foundation managers ► $ ____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► IA - Iowa			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A | Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Linda Kay Telephone no ► (641) 582-2825

Located at ► PO Box 450, Forest City, IA ZIP + 4 ► 50436

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies. Yes No

1 a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

		Yes	No
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__

		Yes	No
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

► 20__ , 20__ , 20__ , 20__

3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

		Yes	No
b If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Mary Jo Boman Palm City, FL 34990	Director 10.00	0.	0.	0.
Linda Kay Forest City, IA 50436	Secretary/Treasurer 10.00	36,000.	0.	0.
John V. Hanson . Stuart, FL 34996	Director/President 10.00	0.	0.	0.
Paul D. Hanson Fort Lauderdale, FL 33316	Director 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments See instructions 3 NONE	0.
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	54,403,074.
b	Average of monthly cash balances	1b	1,556,258.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	55,959,332.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	55,959,332.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	839,390.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	55,119,942.
6	**Minimum investment return.** Enter 5% of line 5	6	2,755,997.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,755,997.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	46,325.		
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	46,325.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,709,672.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,709,672.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,709,672.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,761,095.
b	Program-related investments – total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,761,095.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,761,095.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					2,709,672.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2010					
a From 2005	0.				
b From 2006	0.				
c From 2007	182,863.				
d From 2008	0.				
e From 2009	0.				
f **Total** of lines 3a through e		182,863.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 1,761,095.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2010 distributable amount					1,761,095.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		182,863.			182,863.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					765,714.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9.					
a Excess from 2006	0.				
b Excess from 2007	0.				
c Excess from 2008	0.				
d Excess from 2009	0.				
e Excess from 2010	0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Linda Kay
PO Box 450
Forest City IA 50436 (641) 582-2825

b The form in which applications should be submitted and information and materials they should include

Letter

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Generally limited to North Central Iowa Charities

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached Statement 2 for list of recipients		VARIOUS	VARIOUS	1,761,095.
Total			► 3a	1,761,095.
b *Approved for future payment*				
See attached Statement 3 for list of recipients		VARIOUS	VARIOUS	1,583,000.
Total			► 3b	1,583,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	107.	
4 Dividends and interest from securities			14	1,632,820.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-103,038.	
8 Gain or (loss) from sales of assets other than inventory			18	1,158,624.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				2,688,513.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,688,513.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John V. K

Signature of officer or trustee | Date 05/12/12 | Title President/Director

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
Daniel K. Capes		5/11/12		P00355392

Firm's name ▶ Dunwody White & Landon, P.A. — Firm's EIN ▶ 65-0615628

Firm's address ▶ 4001 Tamiami Trail North, Suite 200, Naples FL 34103 — Phone no (239) 263-5885

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
K1 OW Global Real Est Fund LLC	-7,641.	-7,641.	-7,641.
K1 OW Pvt Equity Fund VIIA	-1,288.	-1,288.	-1,288.
K1 OW Pvt Equity Fund VIII	2,505.	2,505.	2,505.
K1 OW Pvt Equity Fund IX LLC	92.	92.	92.
K1 OW Venture Cap Fund II LLC	-502.	-502.	-502.
K1 OW Pvt Cap Fund II LLC	19.	19.	19.
K1 OW Glbl Pvt Eq Fund LLC	-813.	-813.	-813.
K1 Bessemer World Eqs Fund	0.	0.	0.
Linds Gldbg II BT LP	239.	239.	239.
Linds Gldbg II BT AIV LP	-95,658.	-95,658.	-95,658.
Linds Gldbg II BT CR LP	0.	0.	0.
Linds Gldbg III BT LP	9.	9.	9.
Linds Gldbg III BT CR AIV LP	0.	0.	0.
Linds Gldbg III BT REIT AIV LP	0.	0.	0.
Total	-103,038.	-103,038.	-103,038.

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Federal	66,770.	66,770.	66,770.	
Foreign	7,277.	7,277.	7,277.	
Payroll	2,754.	2,754.	2,754.	
Total	76,801.	76,801.	76,801.	

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Partnership Expenses	160,742.	160,742.	160,742.	
Membership Dues	495.	495.	495.	
Subscriptions	900.	900.	900.	
Total	162,137.	162,137.	162,137.	

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

Adjustment for Bond Amortization	19,211.
Book/Tax Difference for Alt. Invstmts	604,393.
Adjustment for Purchases/Sales	2,414,663.
Total	3,038,267.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	**(b)** How acquired P-Purchase D-Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
K-1 OW Private Equity Fund VII ST	P	Various	Various
K-1 OW Private Equity Fund VII LT	P	Various	Various
K-1 OW Private Equity Fund VIII ST	P	Various	Various
K-1 OW Private Equity Fund VIII LT	P	Various	Various
K-1 OW Private Equity Fund IX ST	P	Various	Various
K-1 OW Private Equity Fund IX LT	P	Various	Various
K-1 OW Private Venture Cap Fund II ST	P	Various	Various
K-1 OW Private Venture Cap Fund II LT	P	Various	Various
K-1 OW Private Cap Fund II ST	P	Various	Various
K-1 OW Private Cap Fund II LT	P	Various	Various
K-1 OW Global Priv Equity Fund ST	P	Various	Various
K-1 OW Global Priv Equity Fund LT	P	Various	Various
K-1 Bessemer World Equities Fund ST	P	Various	Various
K-1 Bessemer World Equities Fund LT	P	Various	Various
K-1 Lindsay Goldberg II BT ST	P	Various	Various
K-1 Lindsay Goldberg II BT LT	P	Various	Various
K-1 Lindsay Goldberg II BT CR ST	P	Various	Various
K-1 Lindsay Goldberg II BT CR LT	P	Various	Various
K-1 Lindsay Goldberg II BT AIV ST	P	Various	Various
K-1 Lindsay Goldberg II BT AIV LT	P	Various	Various
K-1 Lindsay Goldberg III BT ST	P	Various	Various
K-1 Lindsay Goldberg III BT LT	P	Various	Various
K-1 Lindsay Goldberg III BT CR AIV ST	P	Various	Various
K-1 Lindsay Goldberg III BT CR AIV LT	P	Various	Various
K-1 Lindsay Goldberg III BT REIT AIV ST	P	Various	Various
K-1 Lindsay Goldberg III BT REIT AIV LT	P	Various	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
0.		0.	1,034.
0.		0.	117,532.
0.		0.	265.
0.		0.	1,789.
0.		0.	1,257.
0.		0.	8,020.
0.		0.	450.
0.		0.	19,137.
0.		0.	0.
0.		0.	18,969.
0.		0.	115.
0.		0.	25,930.
0.		0.	8,445.
0.		0.	39,846.
0.		0.	0.
0.		0.	16,515.
0.		0.	0.
0.		0.	11,653.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
0.		0.	0.
0.		0.	2,423.
0.		0.	0.
0.		0.	0.
0.		0.	0.
0.		0.	0.
0.		0.	0.
0.		0.	0.
Total		0.	273,380.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
0.	0.	0.	1,034.
0.	0.	0.	117,532.
0.	0.	0.	265.
0.	0.	0.	1,789.
0.	0.	0.	1,257.
0.	0.	0.	8,020.
0.	0.	0.	450.
0.	0.	0.	19,137.
			0.
0.	0.	0.	18,969.
0.	0.	0.	115.
0.	0.	0.	25,930.
0.	0.	0.	8,445.
0.	0.	0.	39,846.
			0.
0.	0.	0.	16,515.
			0.
0.	0.	0.	11,653.
			0.
0.	0.	0.	2,423.
			0.
			0.
			0.
			0.
			0.
			0.
Total	0.	0.	273,380.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bessemer Trust	Investment Management	133,338.	133,338.	133,338.	
Total		133,338.	133,338.	133,338.	

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	State and Local Obligations FMV	End of Year US Government Obligations Book Value	US Government Obligations FMV
Bessemer A/C 9D3C80 (See attached S			5,050,710.	5,564,013.
Total			5,050,710.	5,564,013.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
Bessemer A/C 9D3C80 (See attached Stmt 1)	29,393,313.	33,887,491.
Total	29,393,313.	33,887,491.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
Bessemer Account 9D3C80	1,913,649.	2,047,937.
Total	1,913,649.	2,047,937.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
Bessemer A/C 9D3C80 Foreign Govt Bonds (See attached Stmt 1)	3,399,833.	3,535,771.
Total	3,399,833.	3,535,771.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
Bessemer Account 9D3C80 (See attached Stmt 1)	11,589,838.	12,436,661.	11,465,794.
Total	11,589,838.	12,436,661.	11,465,794.

Supporting Statement of:

Form 990-PF, p1/Line 3(b)

Description	Amount
MBT -0617	107.
Total	107.

Supporting Statement of:

Form 990-PF, p1/Line 3(c)

Description	Amount
MBT -0617	107.
Total	107.

Supporting Statement of:

Form 990-PF, p1/Line 4(b)

Description	Amount
Bessemer Trust 9D3C80 - Dividend	1,141,720.
Bessemer Trust 9D3C80 - Interest	416,176.
K1 Old Westbury Global Pvt Equity	3,873.
K1 Bessemer World Equities Fund, LLC	16,929.
K1 Old Westbury Pvt Equity Fund VII, LLC	24,244.
K1 Old Westbury Pvt Cap Fund II, LLC	1,386.
K1 Old Westbury Pvt Equity Fund VIII, LLC	9,940.
K1 Old Westbury Venture Capital Fund II LLC	7,154.
K1 Old Westbury Pvt Equity Fund IX, LLC	3,849.
K1 Old Westbury Global Real Estate Fund LLC	4,415.
K1 Lindsay Goldberg & Bessemer II BT LP	1,962.
K1 Lindsay Goldberg & Bessemer II BT CR LP	1.
K1 Lindsay Goldberg & Bessemer II BT AIV LP	34.
K1 Lindsay Goldberg III BT LP	70.
K1 Lindsay Goldberg III BT CR AIV LP	177.
K1 Lindsay Goldberg III BT REIT AIV LP	890.
Total	1,632,820.

Supporting Statement of:

Form 990-PF, p1/Line 4(c)

Description	Amount
Bessemer Trust 9D3C80 - Dividend	1,141,720.
Bessemer Trust 9D3C80 - Interest	416,176.

Continued

Supporting Statement of:

Form 990-PF, p1/Line 4(c)

Description	Amount
K1 Old Westbury Global Pvt Equity	3,873.
K1 Bessemer World Equities Fund, LLC	16,929.
K1 Old Westbury Pvt Equity Fund VII, LLC	24,244.
K1 Old Westbury Pvt Cap Fund II, LLC	1,386.
K1 Old Westbury Pvt Equity Fund VIII, LLC	9,940.
K1 Old Westbury Venture Capital Fund II LLC	7,154.
K1 Old Westbury Pvt Equity Fund IX, LLC	3,849.
K1 Old Westbury Global Real Estate Fund LLC	4,415.
K1 Lindsay Goldberg & Bessemer II BT LP	1,962.
K1 Lindsay Goldberg & Bessemer II BT CR LP	1.
K1 Lindsay Goldberg & Bessemer II BT AIV LP	34.
K1 Lindsay Goldberg III BT LP	70.
K1 Lindsay Goldberg III BT CR AIV LP	177.
K1 Lindsay Goldberg III BT REIT AIV LP	890.
Total	1,632,820.

Supporting Statement of:

Form 990-PF, p1/Line 18(a)-2

Description	Amount
Bessemer Trust 9D3C80	5,709.
Old Westbury Global Pvt Equity Fund	60.
Bessemer World Equities Fund	922.
Old Westbury Venture Capital Fund II	4.
Old Westbury Private Equity Fund IX	208.
Old Westbury Global Real Estate Fund	374.
Total	7,277.

Supporting Statement of:

Form 990-PF, p1/Line 23(a)-1

Description	Amount
Old Westbury Global Pvt Equity Fund	13,115.
Bessemer World Equities Fund	13,153.
Old Westbury Pvt Equities Fund VII-A	23,697.
Old Westbury Pvt Capital Fund II	4,981.
Old Westbury Pvt Equity FUnd VIII	13,934.
Old Westbury Venture Capital Fund II	10,962.
Old Westbury Pvt Equity Fund IX	21,159.
Old Westbury Global Real Estate Fund	21,269.
Lindsay Goldberg II BT	7,463.
Lindsay Goldberg II-BT CR	2,066.
Lindsay Goldberg II-BT AIV	3,856.

Continued

Supporting Statement of:

Form 990-PF, p1/Line 23(a)-1

Description	Amount
Lindsay Goldberg III-BT	10,985.
Lindsay Goldberg III-BT CR AIV	14,099.
Lindsay Goldberg III-BT REIT VAIV	3.
Total	160,742.

Supporting Statement of:

Form 990-PF, p2/Line 2(c)

Description	Amount
MBT	814,556.
Bessemer Trust 9D3C80	1,188,638.
Total	2,003,194.

Supporting Statement of:

Form 990-PF,p12/Line 3 Column (d)

Description	Amount
MBT -0617	107.
Total	107.

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
Bessemer Trust 9D3C80 - Dividend	1,141,720.
Bessemer Trust 9D3C80 - Interest	416,176.
K1 Old Westbury Global Pvt Equity	3,873.
K1 Bessemer World Equities Fund, LLC	16,929.
K1 Old Westbury Pvt Equity Fund VII, LLC	24,244.
K1 Old Westbury Pvt Cap Fund II, LLC	1,386.
K1 Old Westbury Pvt Equity Fund VIII, LLC	9,940.
K1 Old Westbury Venture Capital Fund II, LLC	7,154.
K1 Old Westbury Pvt Equity Fund IX, LLC	3,849.
K1 Old Westbury Global Real Estate Fund, LLC	4,415.
K1 Lindsay Goldberg & Bessemer II BT LP	1,962.
K1 Lindsay Goldberg & Bessemer II BT CR LP	1.
K1 Lindsay Goldberg & Bessemer II BT AIV LP	34.
K1 Lindsay Goldberg III BT LP	70.

Continued

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
K1 Lindsay Goldberg III BT CR AIV LP	177.
K1 Lindsay Goldberg III BT REIT AIV LP	890.
Total	1,632,820.

Supporting Statement of:

Investments/Line 10b Book-1

Description	Amount
US Large Cap	6,334,923.
Non-US Large Cap (Adjusted Book Val)	3,588,292.
Global Small & Mid Cap (Adjusted Book Val)	5,039,166.
Global Opportunities Funds (Adjusted Book Val)	9,705,210.
Real Return Funds (Adjusted Book Value)	4,725,722.
Total	29,393,313.

Supporting Statement of:

Investments/Line 10b FMV-1

Description	Amount
US Large Cap	7,058,518.
Non-US Large Cap	4,492,634.
Global Small & Mid Cap	7,511,084.
Global Opportunties Funds	10,045,702.
Real Return Funds	4,779,553.
Total	33,887,491.

Supporting Statement of:

Exempt Organization Information Wks/Fiscal year ending month

Description	Amount
	6
Total	6

Trade date basis

Statement 1

ACCOUNT HOLDINGS

Cash and short term

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CASH AVAILABLE			$679		$679	< 0.1%			
CASH IN PROCESS			455,159		455,159	38.3			
FED GOVT OBLIG FUND #395 0.010 %	732,800	1.00	732,800	1.000	732,800	61.7		73	0.01
Total cash and short term			**$1,188,638**		**$1,188,638**	**100.0%**		**$73**	

Strategic Currency

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
HK DOLLAR DEPOSIT - BNYM	8,706,539.870	$0.13	$1,120,000	$0.129	$1,118,790	38.5%	($1,210)		
NO KRONE DEPOSIT - BNYM	3,335,050.070	0.17	560,000	0.187	621,986	21.4	61,986	7,670	1.23
SG DOLLAR DEPOSIT - BNYM	917,333.780	0.76	700,000	0.814	746,617	25.7	46,617		
ZA RAND DEPOSIT - BNYM	2,857,354.090	0.15	420,000	0.147	421,173	14.5	1,173	15,715	3.73
Total strategic currency			**$2,800,000**		**$2,908,566**	**100.0%**	**$108,566**	**$23,385**	**0.80%**

Fixed income

US government bonds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
FEDERAL HOME LOAN BANK 5.000 % Due 03/09/2012	1,050,000	$100.33	$1,053,444	$103.236	$1,083,978	13.2%	$30,534	$52,500	4.84%
FEDERAL HOME LOAN BANK 1.375 % Due 06/08/2012	225,000	100.55	226,230	100.982	227,209	2.8	979	3,093	1.36
FEDERAL HOME LOAN BANK 2.750 % Due 03/13/2015	210,000	105.19	220,909	104.389	219,216	2.7	(1,693)	5,775	2.63

Trade date basis

US government bonds - continued	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
US TREASURY NOTES 2.375 % Due 03/31/2016	850,000	102.79	873,673	103.461	879,418	10.7	5,745	20,187	2.30
US TREASURY NOTES 4.625 % Due 11/15/2016	2,294,000	103.62	2,377,039	114.125	2,618,027	31.8	240,988	106,097	4.05
Total US government bonds			**$4,751,295**		**$5,027,848**	**61.0%**	**$276,553**	**$187,652**	**3.73%**

Taxable municipal bonds

ROUND ROCK ISD TEX GO 6 BUILD AMERICA BONDS PSF Not callable 2.019 % Due 08/01/2014 Aaa	125,000	$100.00	$125,000	$101.430	$126,787	1.5%	$1,787	$2,523	1.99%
NJ ECON DEV AUTH TAXABLE SER FF REV Not callable 3.169 % Due 09/01/2014 A1 /A+	250,000	100.00	250,000	102.473	256,182	3.1	6,182	7,922	3.09
N Y ST DORM AUTH ST PIP PIT TAXABLE SER G Not callable 2.825 % Due 03/15/2016 /AAA	150,000	98.51	147,762	102.131	153,196	1.9	5,434	4,237	2.77
Total taxable municipal bonds			**$522,762**		**$536,165**	**6.5%**	**$13,403**	**$14,682**	**2.74%**

Corporate bonds

GENERAL ELEC CAP CORP 5.250 % Due 10/19/2012 Aa2 /AA+	300,000	$104.58	$313,737	$105.423	$316,269	3.8%	$2,532	$15,750	4.98%
WAL-MART STORES INC 4.250 % Due 04/15/2013 Aa2 /AA	150,000	99.76	149,638	106.219	159,328	1.9	9,690	6,375	4.00
AMER EXPRESS CREDIT CO 7.300 % Due 08/20/2013 A2 /BBB+	210,000	99.83	209,653	111.299	233,727	2.8	24,074	15,330	6.56
NOVARTIS CAPITAL CORP 4.125 % Due 02/10/2014 Aa2 /AA-	250,000	99.90	249,742	107.769	269,422	3.3	19,680	10,312	3.83

Trade date basis

Corporate bonds - continued	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
JPMORGAN CHASE & CO 3.700 % Due 01/20/2015 Aa3 /A+	250,000	99.79	249,470	103.981	259,952	3.2	10,482	9,250	3.56
BERKSHIRE HATHAWAY INC 3.200 % Due 02/11/2015 Aa2 /AA+	250,000	99.95	249,885	104.225	260,562	3.2	10,677	8,000	3.07
PROCTER & GAMBLE CO 3.500 % Due 02/15/2015 Aa3 /AA-	250,000	99.58	248,950	106.723	266,807	3.2	17,857	8,750	3.28
PFIZER INC 5.350 % Due 03/15/2015 A1 /AA	250,000	99.87	249,687	112.748	281,870	3.4	32,183	13,375	4.75
Total corporate bonds			**$1,920,762**		**$2,047,937**	**24.9%**	**$127,175**	**$87,142**	**4.26%**

International bonds

International bonds	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
SHELL INTERNATIONAL FIN 4.000 % Due 03/21/2014 Aa1 /AA	250,000	$99.97	$249,932	$107.660	$269,150	3.3%	$19,218	$10,000	3.72%
CA ONTARIO (PROVINCE OF) 2.700 % Due 06/16/2015 Aa1 /AA-	200,000	99.95	199,908	103.760	207,520	2.5	7,612	5,400	2.60
EKSPORTFINANS ASA 2.375 % Due 05/25/2016 Aa1	150,000	99.99	149,992	100.357	150,535	1.8	543	3,562	2.37
Total international bonds			**$599,832**		**$627,205**	**7.6%**	**$27,373**	**$18,962**	**3.02%**
Total fixed income			**$7,794,651**		**$8,239,155**	**100.0%**	**$444,504**	**$308,438**	**3.74%**

[6] Subject to sinking fund and/or extraordinary calls

U.S. Large cap

Consumer discretionary

Consumer discretionary	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
DISNEY (WALT) HOLDING CO *(DIS)*	5,600	$28.52	$159,701	$39.040	$218,624	3.1%	$58,923	$2,240	1.02%
GENERAL MOTORS CO *(GM)*	2,250	31.04	69,830	30.360	68,310	1.0	(1,520)		

Trade date basis

Consumer discretionary - continued	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
JOHNSON CONTROLS *(JCI)*	2,750	41.46	114,012	41.660	114,565	1.6	553	1,760	1.54
NEWS CORP CL A *(NWSA)*	19,750	16.47	325,206	17.700	349,575	5.0	24,369	2,962	0.85
WHIRLPOOL CORP *(WHR)*	1,550	82.18	127,372	81.320	126,046	1.8	(1,326)	3,100	2.46
Total consumer discretionary			**$796,121**		**$877,120**	**12.4%**	**$80,999**	**$10,062**	**1.15%**

Consumer staples									
ARCHER-DANIELS-MIDLAND CO *(ADM)*	7,250	$27.79	$201,464	$30.150	$218,587	3.1%	$17,123	$4,640	2.12%
KRAFT FOODS INC *(KFT)*	7,750	30.68	237,763	35.230	273,032	3.9	35,269	8,990	3.29
PROCTER & GAMBLE CO *(PG)*	3,940	65.84	259,396	63.570	250,465	3.6	(8,931)	8,274	3.30
Total consumer staples			**$698,623**		**$742,084**	**10.5%**	**$43,461**	**$21,904**	**2.95%**

Energy									
DEVON ENERGY CORP *(DVN)*	3,700	$86.92	$321,595	$78.810	$291,597	4.1%	($29,998)	$2,516	0.86%
NATIONAL OILWELL VARCO INC *(NOV)*	2,250	41.32	92,970	78.210	175,972	2.5	83,002	990	0.56
OCCIDENTAL PETROLEUM *(OXY)*	1,650	102.51	169,146	104.040	171,666	2.4	2,520	3,036	1.77
Total energy			**$583,711**		**$639,235**	**9.1%**	**$55,524**	**$6,542**	**1.02%**

Financials									
ACE LIMITED	4,000	$51.71	$206,855	$65.820	$263,280	3.7%	$56,425	$5,600	2.13%
AMERICAN EXPRESS *(AXP)*	4,320	32.37	139,825	51.700	223,344	3.2	83,519	3,110	1.39
JPMORGAN CHASE & CO *(JPM)*	5,920	43.14	255,374	40.940	242,364	3.4	(13,010)	5,920	2.44
MORGAN STANLEY GRP INC *(MS)*	11,250	29.35	330,175	23.010	258,862	3.7	(71,313)	2,250	0.87
TD-AMERITRADE HLDGS *(AMTD)*	11,750	20.78	244,150	19.510	229,242	3.3	(14,908)	2,350	1.03
Total financials			**$1,176,379**		**$1,217,092**	**17.2%**	**$40,713**	**$19,230**	**1.58%**

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Health care									
PFIZER INC *(PFE)*	13,320	$16.82	$223,986	$20.600	$274,392	3.9%	$50,406	$10,656	3.88%
ST JUDE MEDICAL INC *(STJ)*	4,250	38.28	162,696	47.680	202,640	2.9	39,944	3,570	1.76
TEVA PHARM INDS LTD ADR	5,560	47.46	263,895	48.220	268,103	3.8	4,208	4,208	1.57
Total health care			**$650,577**		**$745,135**	**10.6%**	**$94,558**	**$18,434**	**2.47%**
Industrials									
GENERAL ELECTRIC CO *(GE)*	17,920	$16.49	$295,445	$18.860	$337,971	4.8%	$42,526	$10,752	3.18%
HONEYWELL INTL INC *(HON)*	4,750	43.26	205,470	59.590	283,052	4.0	77,582	6,317	2.23
INGERSOLL-RAND PUBLIC LTD	4,340	34.85	151,257	45.410	197,079	2.8	45,822	2,083	1.06
PRECISION CASTPARTS CORP *(PCP)*	1,100	145.94	160,534	164.650	181,115	2.6	20,581	132	0.07
STANLEY BLACK & DECKER INC *(SWK)*	1,900	70.05	133,102	72.050	136,895	1.9	3,793	3,116	2.28
Total industrials			**$945,808**		**$1,136,112**	**16.1%**	**$190,304**	**$22,400**	**1.97%**
Information technology									
APPLE INC *(AAPL)*	1,050	$349.80	$367,289	$335.670	$352,453	5.0%	($14,836)		
GOOGLE INC *(GOOG)*	512	444.84	227,759	506.380	259,266	3.7	31,507		
MASTERCARD CL A *(MA)*	950	218.20	207,288	301.340	286,273	4.1	78,985	570	0.20
MICROSOFT CORP *(MSFT)*	10,390	26.08	270,929	26.000	270,140	3.8	(789)	6,649	2.46
QUALCOMM INC *(QCOM)*	2,250	40.40	90,903	56.790	127,777	1.8	36,874	1,935	1.51
Total information technology			**$1,164,168**		**$1,295,909**	**18.4%**	**$131,741**	**$9,154**	**0.71%**
Materials									
ECOLAB INC *(ECL)*	2,750	$54.70	$150,425	$56.380	$155,045	2.2%	$4,620	$1,925	1.24%

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
INTERNATIONAL PAPER *(IP)*	8,410	20.11	169,111	29.820	250,786	3.6	81,675	8,830	3.52
Total materials			**$319,536**		**$405,831**	**5.8%**	**$86,295**	**$10,755**	**2.65%**
Total u.s. large cap			**$6,334,923**		**$7,058,518**	**100.0%**	**$723,595**	**$118,481**	**1.68%**

Non-U.S. Large cap

Non-U.S. large cap funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY NON-US LC FD BOOK COST 3,912,878	408,421.331	$8.79	$3,588,292	$11.000	$4,492,634	100.0%	$904,342	$34,715	0.77%
Total non-u.s. large cap			**$3,588,292**		**$4,492,634**	**100.0%**	**$904,342**	**$34,715**	**0.77%**

Global Small & Mid cap

Global small & mid cap funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WEST GL SM & MD CAP FD BOOK COST 5,056,047	463,933.596	$10.86	$5,039,166	$16.190	$7,511,084	100.0%	$2,471,918	$32,475	0.43%
Total global small & mid cap			**$5,039,166**		**$7,511,084**	**100.0%**	**$2,471,918**	**$32,475**	**0.43%**

Trade date basis

Global Opportunities

Global opportunities funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY GL OPPTIES FD BOOK COST 9,705,210	1,249,465.462	$7.77	$9,705,210	$8.040	$10,045,702	100.0%	$340,492	$437,312	4.35%
Total global opportunities			**$9,705,210**		**$10,045,702**	**100.0%**	**$340,492**	**$437,312**	**4.35%**

Real Return / Commodities

Real return funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY REAL RETRN FD BOOK COST 4,699,833	439,701.335	$10.75	$4,725,722	$10.870	$4,779,553	100.0%	$53,831	$87,940	1.84%
Total real return / commodities			**$4,725,722**		**$4,779,553**	**100.0%**	**$53,831**	**$87,940**	**1.84%**

Statement 2
HANSON FOUNDATION - YTD GRANTS - 2011

7/1/2010 through 6/30/2011

Date	Description	Memo	Amount
6/28/2011	Arc Of North Central Iowa	Summer Special Needs Camp	-1,000 00
3/22/2011	Bancroft Community Foundation	Cybex Arc Trainer & Power Rack	-1,000 00
9/21/2010	Bancroft Daycare	Towards new facility	-2,500 00
12/14/2010	Bancroft Senior Center	Snow & Ice barrier on east side of bldg	-800 00
12/14/2010	Belmond Care Car, Inc	Towards van	-5,000 00
3/22/2011	Belmond Chapter/Wright Co Historical Society	Digitizing Newspapers from 1876 to present	-2,000 00
3/22/2011	Belmond Community Hospital Foundation	Center addition and remodeling project	-10,000 00
3/22/2011	Britt Area Food Bank	Purchase of food, etc	-6,000 00
12/14/2010	Britt Fire Department	Completion of Addition	-5,000 00
9/21/2010	Buffalo Center - Heritage Town Center	Portable stage for Town Center & Museum	-2,500 00
9/21/2010	Buffalo Center Historical Society	Printer and Scanner	-530 00
9/21/2010	Caring Pregnancy Center	Furnishing Classroom	-1,000.00
3/22/2011	Cerro Gordo County Free Health Clinic	Towards clinic supplies, equipment & lab testing	-2,000 00
3/22/2011	Charles MacNider Art Museum	Mingled Visions traveling 2011 exhibition	-1,000 00
3/22/2011	Charlie Brown Community Day Care	Learning materials for borth to 3-year old classrooms	-800 00
6/28/2011	City Of Algona Emergency Medical Service	Kossuth County Emergency Response Trailer	-2,500 00
6/28/2011	City of Bancroft - Congregate Meals	Dishwasher Replacement	-2,500 00
9/21/2010	City Of Buffalo Center - N IA Youth Football	Youth Sports 5th & 6th Grades Football Program	-700 00
12/14/2010	City Of Buffalo Center - Police Dept	Digital Alley DVM Recording Camera	-1,500 00
6/28/2011	City Of Buffalo Center - Swimming Pool	Underwater lights and installation and wiring	-3,000 00
3/22/2011	City of Charles City	Neighborhood Watch Program	-1,000 00
6/28/2011	City of Charles City-Foster Grandparent Program	Foster Grandparent Program	-2,500 00
3/22/2011	City Of Clear Lake	North Iowa Corridor	-4,000 00
3/22/2011	City of Clear Lake - Chamber	4th of July Fireworks	-15,000 00
3/22/2011	City Of Clear Lake - Earth Day	Earth Day	-2,000 00
6/28/2011	City of Crystal Lake	Fireworks	-2,000 00
3/22/2011	City Of Fertile - Little League	Little League Dugout Project	-4,000.00
3/6/2011	City of Forest City - Bear Creek Golf Course	Matching Pledge	-27,800 00
6/28/2011	City of Forest City - Chamber	2011 Summer SWING Concert Series Performances	-1,500 00
6/28/2011	City of Forest City - Chamber	Fireworks Display	-8,500 00
6/3/2011	City of Forest City - Economic Development	Commitment due 6-1-2011	-5,500 00
12/14/2010	City of Forest City - Legion Post 121	Cargo Trailer for American Flags for events	-4,000 00
6/28/2011	City of Forest City - Municipal Band	Summer Concerts	-650 00
3/22/2011	City of Forest City - North Iowa Karting	Replace remaining lights	-15,000.00
6/28/2011	City of Forest City - Parks & Recreation	Material removal & cleaning of drainage of East Woods	-2,000 00
6/28/2011	City of Forest City - Parks & Recreation	Create and maintain cross-country ski trail	-6,000 00
12/14/2010	City of Forest City - Police Department	Police Vehicle video system	-6,000 00
3/22/2011	City Of Garner{Parks & Rec}	Tourist Park Shelter renovation project	-10,000 00
6/28/2011	City Of Greene, Food Pantry	Food Pantry	-1,500 00
9/21/2010	City of Lake Mills - Parks & Recreatio	10 picnic tables for Oakwood Park	-7,000 00
6/28/2011	City of Lake Mills - Parks & Recreation	Aquatic Center supplies, equipment & playground mul	-6,000 00
6/28/2011	City Of Leland	Refurbishing of the Community Center	-2,600 00
3/22/2011	City Of Manly	Kitchen Equipment	-7,500 00
6/28/2011	City Of Mason City - Civil War Council	War Battle & Encampment	-1,000 00
6/28/2011	City Of Meservey-School House Park	Picnic Tables	-1,000 00
9/21/2010	City Of Riceville Elf Shop	Riceville's Elf Shop	-3,000 00
6/28/2011	City Of Swea City - Public Library	Book Shelves	-400 00
6/28/2011	City Of Titonka - Community Club	Shelter House Update	-5,000 00
9/21/2010	Clear Lake Community School	Rosetta Stone Licenses	-2,375.00

HANSON FOUNDATION - YTD GRANTS - 2011

7/1/2010 through 6/30/2011

Date	Description	Memo	Amount
3/22/2011	Clear Lake Community School{Clear Creek}	Clear Creek Preschool "Natural"playground Project	-10,000 00
6/28/2011	Clear Lake Historical Society	Grant Woods CL Summer reprinting costs	-2,000 00
3/22/2011	Clear Lake Senior Citizens	Replacing tubes and guards and front bldg glass units	-2,800 00
6/28/2011	Cleveland Clinic	Support	-10,000.00
12/14/2010	Do Right, Inc	Bash on the Farm Project	-2,000 00
12/14/2010	Ducks Unlimited	Investments for FC/CL Union Slough	-50,000 00
3/22/2011	Floyd County Historical Society Museum	Galaxy Electric Comb binding machine	-600 00
3/22/2011	Forest City Ambulance Service	Replace Physio Control Cardiac Monitor/Defibrillators	-50,000 00
3/22/2011	Forest City Boy Scout Troop 418	Eagle Scout Project	-11,000 00
3/22/2011	Forest City Boy Scout Troop 418{brockhohn}	Camping & training supplies	-1,700 00
6/28/2011	Forest City Christian School	5 new computers and 3 monitors	-5,500 00
6/28/2011	Forest City Community School	1st commitment for Shared Facilities Project	-287,000 00
2/2/2011	Forest City Education Foundation	2010/11 Scholarship Funding	-100,000 00
9/21/2010	Forest City Rotary Club Charitable Trust	Clothing & School Supplies for Children	-3,000 00
12/14/2010	Forest City Rotary Club Charitable Trust	Tree Project	-2,500 00
6/28/2011	Forest City YMCA	New Cardio Equipment	-15,000 00
9/21/2010	Franklin County Alcoholism Service Cent	Counselor, Literature & Insurance	-10,000 00
9/21/2010	Franklin County Historical Society	Harriman-Nielsen House Bathroom Upgrade	-1,000 00
6/28/2011	Friends Of Beeds Lake State Park, Hampton, IA	Campground Registration Station	-4,500 00
3/22/2011	Garner Communit Center	485 State Street Renovation	-25,000 00
3/22/2011	Garner Community	Duesey Days 31st Aniversary	-3,000 00
12/14/2010	Garner Main Street, Inc	Restore "The Avery Theatre"	-30,000 00
6/28/2011	Girl Scouts Of Greater Iowa	Camp for EVERY Girl at Camp Tanglefoot, Clear Lake	-5,000 00
3/22/2011	Habitat For Humanity Of North Central Iowa	New facility for Habitat Office	-50,000 00
12/14/2010	Hancock County Conservation Board	Crystal Lake Park Vault Toilet Bldg	-5,000 00
12/14/2010	Hancock County Fair Board	People Movers for fair	-3,000 00
3/22/2011	Hospice of North Iowa	Items for patient rooms and common areas	-2,500 00
12/14/2010	Immanuel Lutheran Church	Roofing Repairs	-19,500 00
12/14/2010	Immanuel Lutheran Church	2011 Support	-50,000.00
6/28/2011	Immanuel Lutheran Church	Summer trip expenses	-3,500 00
12/14/2010	Jordan River Inc	2011 Program	-5,000 00
3/22/2011	KCMR 97 9 Radio	Upgrade broadcast equipment	-3,000 00
9/21/2010	Krysilis	Replace surface gravel for parking	-10,000 00
3/22/2011	Krysilis	ID/DD Awareness Bldg Krys Bear	-2,000 00
6/28/2011	Kum Along Citizens Club	Snow Removal and Heating	-4,000 00
12/14/2010	Lake Mills Area Ministerial Association	Community Food Bank	-10,000 00
12/14/2010	Lake Mills Entertainment, Inc	Re/hab and restoration of Marquee	-28,000 00
12/14/2010	Lake Mills Entertainment, Inc	Construction of 2nd screen	-55,000 00
6/28/2011	Lake Mills Foundation For Community Improvement	July Jubilee Celebration	-10,000 00
4/30/2011	Madison Township Cemetery	Forest City Green House - Cemetery Beautification	-240 00
9/21/2010	Martin Memorial Foundation	Programs	-10,000 00
11/17/2010	Martin Memorial Foundation	Programs	-10,000 00
6/28/2011	Mason City & Clear Lake Electric Railroad Historical So	Playground Equipment	-2,000 00
9/21/2010	Mason City Instrumental Music Booster Foundation	Towards French Horn with Case	-2,000 00
3/22/2011	Mason City Senior Activity Center	Steamcraft Gemini pressureless steamer replacement	-2,000 00
3/22/2011	Mason City Youth Baseball Assn	Holcum Park Renovation-picnic tables	-1,000 00
6/28/2011	Mayo Clinic Development	"Ask Mayo Expert"	-277,000 00
3/22/2011	Mitchell County Conservation Board	Upgrading playground equipment for campgrounds	-5,000 00
12/14/2010	National 19th Amendment Society	Multi-touch table for exhibits in Interpretive Center	-5,000 00
12/14/2010	Neighborhood Food Bank	Food Bank	-10,000 00

HANSON FOUNDATION - YTD GRANTS - 2011

7/1/2010 through 6/30/2011

Date	Description	Memo	Amount
12/28/2010	NIACC Foundation	Laptops for Nursing Program	-16,000 00
6/28/2011	North Central Iowa Ag In The Classroom	Ag Education for Hancock & Wgo County Schools	-4,000 00
6/28/2011	North Iowa Area Community College	Center of Excellence for Teaching & Learning	-6,000 00
9/21/2010	North Iowa Band Festival Foundation	Travel stipends for 2011 Marching Bands	-5,000 00
6/28/2011	North Iowa CASA Program	Volunteer Media Recruitment Campaign	-500 00
9/21/2010	North Iowa Community Action Organization	Adopt a Child Winter Outwear Program	-2,000 00
3/22/2011	Northern Lights Alliance For The Homeless	Food for the Homeless in their 5 shelters	-7,000 00
9/21/2010	Opportunity Village	Stackable chairs & storage dollies	-3,800 00
9/21/2010	Pappajohn Entrepreneurial Center	2011 Youth Entrepreneurial Academy	-20,000 00
12/14/2010	Pilot Knob State Park	Clearing of area around the Knob tower	-3,300.00
3/22/2011	Rake Public Library	Printers	-500 00
9/21/2010	Rudd Public Library	Beacon Computer Automation	-1,000 00
1/26/2011	Sail Fish Point Foundation	Programs	-1,000 00
7/6/2010	Sigma Phi Epsilon Educational Foundation	Educational Purposes	-100,000 00
9/21/2010	Stebens Children's Theatre	SCT Capital Campaign	-12,500 00
6/28/2011	Stebens Children's Theatre	Phase III for Capital Campaign	-5,000 00
3/22/2011	The Learning Center	Playground safety, beautification & enhancement proj.	-1,000 00
12/14/2010	The Old Creamery Theatre Company	"What a Difference a Play Makes" production	-6,500 00
12/14/2010	University Of Iowa Arts Share Program	PanAmerican Steel Band to FC in 2011	-2,000 00
6/28/2011	US Sailing Assn	Support	-12,500.00
6/28/2011	Ventura Community Schools	Expand & replace very old instruments	-2,000 00
6/28/2011	Vesterheim Norwegian-Am Museum	Peale Collection· Norwegian Furniture from Hill Faim	-4,300 00
9/21/2010	Waldorf Lutheran College Foundation	Scholarship Matching Gift Challenge	-50,000 00
3/22/2011	West Hancock Ambulance Service	Communication Equipment Upgrade	-4,000 00
12/14/2010	West Hancock Community Schools	New choir folders for High School Choir	-300 00
6/28/2011	West Hancock County Ambulance Service	Building Upgrade Drive	-5,000 00
12/14/2010	Winnebago Council Boy Scouts of America	WSR Trading Post Remodel	-4,200 00
6/28/2011	Winnebago Council Boy Scouts of America	WSR Health Lodge remodel & Update	-5,000 00
12/14/2010	Winnebago County Conservation Board	Property Acquisition	-5,000 00
12/14/2010	Winnebago County Public Health Nursing	Goals and activities	-1,000 00
12/14/2010	Winnebago County Sheriff	Task Force Body Mic/Transmitter & Receiver	-1,500 00
12/14/2010	Winnebago County Sheriff	In-Car Video System	-2,000 00
12/14/2010	Winnebago Historical Society	2011 Heritage Park Projects	-30,000.00
3/22/2011	Winnebago Historical Society	Renovation for library setting & study area	-11,000 00
3/22/2011	Winnebago-Hancock County Ducks Unlimited	Greenwing Days Kids Program	-2,500 00
12/14/2010	Woden Public Library	Office chairs & update DVD Collection	-1,200 00
7/1/2010 - 6/30/2011			**-1,761,095.00**

TOTAL INFLOWS	**0.00**
TOTAL OUTFLO...	**-1,761,095.00**
NET TOTAL	**-1,761,095.00**

Statement 3

JOHN K & LUISE V HANSON FOUNDATION
PENDING COMMITMENTS (Year Ending 06-30-11)

RECEIVED
JUL 22 2011
Dunwody, White & Landon, P.A.

As of 6/30/2011

TOTAL DUE	DUE DATE	COMMITMENT DATE	PAYEE
15,000	2010/2011	06/17/10	Hancock County Agricultural Society New 3 Season Community Facility-Subject to raising rest of funds needed
10,000	2010/2011	06/17/10	City of Forest City - Grow Forest City EE Cooper Memorial Park - Subject to raising rest of funds needed
2,000	2011/2012	03/17/11	Clear Lake High School (EAA Chapter 94), Clear Lake, IA "Project School Flight" - Subject to raising rest of funds needed.
$ 27,000			*TOTAL DUE FOR 2010/2011*
100,000	07/05/11	06/17/10	Sigma Phy Epsilon Educational Foundation Educational Funding
150,000	01/01/12	03/19/08	Forest City Education Foundation Scholarship Fund, $100,000 for five years, starting in January of 2009 6/23/11 changed to $150,000
5,500	06/01/12	06/17/08	City of Forest City Economic Development, Forest City, IA $3,000 / 2,500 commitment for 2009/2010/2011/2012
575,250		12/14/10	City of Forest City, Forest City Community Schools, Waldorf College 3-year commitment for proposed Shared Athletic Facilities $287,000 in 2011 / $575,250 in 2012 / $575,250 in 2013
$ 830,750			*TOTAL DUE FOR 2011/2012*
150,000	01/01/13	03/19/08	Forest City Education Foundation Scholarship Fund, $100,000 for five years, starting in January of 2009 6/23/11 changed to $150,000
575,250		12/14/10	City of Forest City, Forest City Community Schools, Waldorf College 3-year commitment for proposed Shared Athletic Facilities $287,000 in 2011 / $575,250 in 2012 / $575,250 in 2013
$ 725,250			*TOTAL DUE FOR 2012/2013*
$ 1,583,000			**TOTAL COMMITMENTS**

Bessemer Trust

Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

Statement 4

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Long term gain loss							
025816109 / AMERICAN EXPRESS							
1,230 00	01/09/2003	12/14/2010	$57,008.30	$41,209 31	$0.00	$41,209.31	$15,798.99
500.00	04/22/2003	12/14/2010	$23,174.11	$16,630.13	$0.00	$16,630 13	$6,543 98
270 00	03/13/2003	12/14/2010	$12,514 02	$7,668.02	$0 00	$7,668 02	$4,846 00
1,230.00	03/13/2003	05/31/2011	$63,059 40	$34,932.09	$0 00	$34,932 09	$28,127 31
340 00	03/17/2010	05/31/2011	$17,431.06	$13,994.40	$0.00	$13,994.40	$3,436 66
430.00	06/09/2009	05/31/2011	$22,045.16	$11,556.04	$0 00	$11,556.04	$10,489.12
250.00	06/09/2010	06/29/2011	$12,359.76	$9,684.58	$0.00	$9,684.58	$2,675.18
Total			**$207,591.81**	**$135,674.57**	**$0.00**	**$135,674.57**	**$71,917.24**
031162AN0 / AMGEN INC	**02/01/2011**						
250,000.00	05/29/2009	01/14/2011	$249,625.00	$234,375.00	$15,625.00	$250,000.00	($375.00)[66]
037411105 / APACHE CORP							
250.00	10/09/2009	12/14/2010	$29,129.83	$25,043.15	$0.00	$25,043.15	$4,086.68
500.00	05/20/2009	12/14/2010	$58,259.67	$41,289.70	$0 00	$41,289 70	$16,969 97
1,150.00	05/04/2009	01/28/2011	$128,951.05	$91,072.18	$0.00	$91,072.18	$37,878.87
400.00	05/05/2009	01/28/2011	$44,852.54	$31,513.28	$0.00	$31,513.28	$13,339.26
500.00	05/20/2009	01/28/2011	$56,065.67	$41,289 70	$0.00	$41,289 70	$14,775 97
Total			**$317,258.76**	**$230,208.01**	**$0.00**	**$230,208.01**	**$87,050.75**
151020104 / CELGENE CORP							
500.00	03/12/2009	10/06/2010	$28,823.60	$23,273.70	$0 00	$23,273.70	$5,549.90
80.00	03/19/2009	10/06/2010	$4,611.78	$3,652.02	$0.00	$3,652 02	$959.76
420.00	03/19/2009	10/07/2010	$24,216.91	$19,173.13	$0.00	$19,173.13	$5,043.78
250.00	03/25/2009	10/07/2010	$14,414 83	$11,198 03	$0 00	$11,198 03	$3,216 80

Footnote Reference # and Description
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63 - Mark-to-Market adjustment under IRC section 1256, 64 - Miscellaneous cost adjustment to properly reflect gain or loss
65 - Inherited property - Long-term holding period, 66 - Adjustment for the non-reportable amount of gain or loss attributable to accrued market discount

Bessemer Trust

Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

9D3C80 JOHN K & LUISE V HANSON FOUND IM

Long term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
151020104 / CELGENE CORP							
80.00	01/23/2004	10/07/2010	$4,612.74	$876.33	$0.00	$876 33	$3,736.41
170.00	01/23/2004	10/08/2010	$9,830.28	$1,862.20	$0 00	$1,862 20	$7,968.08
260.00	01/26/2004	10/08/2010	$15,034.56	$2,830.93	$0 00	$2,830.93	$12,203 63
70.00	01/27/2004	10/08/2010	$4,047.76	$754.51	$0 00	$754 51	$3,293.25
362.00	01/27/2004	10/12/2010	$20,854.97	$3,901.91	$0.00	$3,901.91	$16,953 06
440.00	01/28/2004	10/12/2010	$25,348.59	$4,615.22	$0.00	$4,615 22	$20,733.37
176.00	01/29/2004	10/12/2010	$10,139.43	$1,800.26	$0.00	$1,800 26	$8,339.17
22.00	01/30/2004	10/12/2010	$1,267 43	$223.23	$0.00	$223 23	$1,044 20
370 00	01/30/2004	10/13/2010	$21,613.29	$3,754.27	$0.00	$3,754.27	$17,859.02
30.00	02/18/2004	10/13/2010	$1,752 43	$298.76	$0.00	$298.76	$1,453 67
54 00	02/18/2004	10/14/2010	$3,131 68	$537.77	$0 00	$537.77	$2,593.91
446.00	02/19/2004	10/14/2010	$25,865.38	$4,397.66	$0.00	$4,397.66	$21,467.72
162.00	02/19/2004	10/15/2010	$9,351.29	$1,597.35	$0 00	$1,597.35	$7,753 94
Total			**$224,916.95**	**$84,747.28**	**$0.00**	**$84,747.28**	**$140,169.67**
17275R102 / CISCO SYSTEMS INC							
750.00	01/04/2005	12/14/2010	$14,714.75	$14,287 50	$0 00	$14,287.50	$427 25
500.00	09/09/2005	12/14/2010	$9,809 83	$9,278.65	$0 00	$9,278 65	$531 18
730.00	09/08/2005	12/14/2010	$14,322.35	$13,531.79	$0 00	$13,531.79	$790 56
500.00	08/23/2005	02/10/2011	$9,512.42	$8,900.00	$0.00	$8,900 00	$612.42
3,270.00	09/08/2005	02/10/2011	$62,211 21	$60,615.01	$0.00	$60,615.01	$1,596 20
5,000.00	11/17/2005	02/10/2011	$95,124 17	$86,610 50	$0.00	$86,610 50	$8,513 67
480.00	11/21/2005	02/10/2011	$9,131.92	$8,187.26	$0.00	$8,187.26	$944.66

Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Long term gain loss							
17275R102 / CISCO SYSTEMS INC							
20.00	11/21/2005	02/11/2011	$372.89	$341 14	$0.00	$341.14	$31.75
Total			**$215,199.54**	**$201,751.85**	**$0.00**	**$201,751.85**	**$13,447.69**
254687106 / DISNEY (WALT) HOLDING CO							
500.00	08/04/2008	12/14/2010	$18,674.68	$15,163.65	$0.00	$15,163 65	$3,511.03
1,250.00	08/01/2008	12/14/2010	$46,686.71	$37,599.25	$0 00	$37,599 25	$9,087 46
210.00	03/17/2010	06/29/2011	$7,973.54	$7,070.70	$0.00	$7,070 70	$902.84
40.00	08/01/2008	06/29/2011	$1,518.77	$1,203 18	$0.00	$1,203.18	$315 59
Total			**$74,853.70**	**$61,036.78**	**$0.00**	**$61,036.78**	**$13,816.92**
268648102 / EMC CORP							
2,500.00	08/25/2008	12/14/2010	$56,681.04	$39,031.75	$0.00	$39,031 75	$17,649 29
2,000 00	08/25/2008	02/14/2011	$54,441.75	$31,225.40	$0 00	$31,225 40	$23,216 35
1,250.00	08/27/2008	02/14/2011	$34,026.10	$19,434.75	$0 00	$19,434.75	$14,591.35
3,750 00	08/27/2008	05/09/2011	$101,902.06	$58,304.25	$0.00	$58,304.25	$43,597.81
630.00	03/17/2010	05/09/2011	$17,119.55	$11,812.50	$0 00	$11,812 50	$5,307 05
1,620.00	08/26/2008	05/09/2011	$44,021.69	$24,823.26	$0.00	$24,823 26	$19,198.43
380 00	08/26/2008	05/10/2011	$10,372.24	$5,822.74	$0.00	$5,822 74	$4,549.50
Total			**$318,564.43**	**$190,454.65**	**$0.00**	**$190,454.65**	**$128,109.78**
26875P101 / EOG RES INC							
500.00	09/15/2009	09/20/2010	$43,845.91	$39,905.85	$0.00	$39,905 85	$3,940.06
500.00	09/15/2009	09/21/2010	$44,283.90	$39,905.85	$0.00	$39,905.85	$4,378.05
Total			**$88,129.81**	**$79,811.70**	**$0.00**	**$79,811.70**	**$8,318.11**

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Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Long term gain loss							
3133XJUT3 / FEDERAL HOME LOAN BANK 5.000% 03/09/2012							
950,000.00	04/27/2007	12/14/2010	$1,001,699 00	$953,116.00	$0.00	$953,116.00	$48,583.00
3133XFJY3 / FEDERAL HOME LOAN BANK 5.250% 06/10/2011							
2,000,000.00	05/09/2006	08/03/2010	$2,082,300.00	$1,988,280.00	$9,798 69	$1,998,078.69	$84,221 31[66]
150,000.00	05/09/2006	05/18/2011	$150,451.50	$149,121.00	$864.59	$149,985 59	$465 91[66]
210,000.00	05/09/2006	06/06/2011	$210,090.30	$208,769.40	$1,230.60	$210,000.00	$90 30[66]
Total			**$2,442,841.80**	**$2,346,170.40**	**$11,893.88**	**$2,358,064.28**	**$84,777.52**
36967HAG2 / GENERAL ELEC CAP CORP TLGP 01/07/2011							
125,000.00	01/06/2009	12/01/2010	$125,172.50	$124,915.00	$81.46	$124,996 46	$176 04[66]
135,000.00	01/06/2009	01/07/2011	$135,000 00	$134,908.20	$91.80	$135,000 00	$0.00[66]
Total			**$260,172.50**	**$259,823.20**	**$173.26**	**$259,996.46**	**$176.04**
369604103 / GENERAL ELECTRIC CO							
500.00	02/02/2010	06/29/2011	$9,219.82	$8,460 70	$0 00	$8,460.70	$759.12
38259P508 / GOOGLE INC							
100.00	07/09/2009	12/14/2010	$59,474.99	$40,908.95	$0.00	$40,908 95	$18,566.04
42809H107 / HESS CORP							
750.00	10/09/2009	12/14/2010	$55,649.06	$42,802.19	$0 00	$42,802.19	$12,846 87
500.00	09/17/2009	12/14/2010	$37,099.37	$28,430.55	$0.00	$28,430.55	$8,668 82
500.00	09/17/2009	03/10/2011	$39,698.49	$28,430.55	$0.00	$28,430.55	$11,267.94
1,000.00	09/16/2009	03/10/2011	$79,396.97	$56,309.40	$0.00	$56,309.40	$23,087.57
500.00	09/16/2009	03/11/2011	$39,731.18	$28,154.70	$0 00	$28,154 70	$11,576 48
120.00	03/17/2010	05/02/2011	$10,134.61	$7,556.30	$0.00	$7,556 30	$2,578.31
880.00	08/21/2009	05/02/2011	$74,320.46	$45,721.46	$0.00	$45,721.46	$28,599.00

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Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

9D3C80 JOHN K & LUISE V HANSON FOUND IM

Long term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
42809H107 / HESS CORP							
900.00	08/21/2009	05/03/2011	$73,153.11	$46,760.58	$0 00	$46,760 58	$26,392.53
20.00	08/21/2009	05/04/2011	$1,548.92	$1,039.12	$0 00	$1,039 12	$509 80
Total			**$410,732.17**	**$285,204.85**	**$0.00**	**$285,204.85**	**$125,527.32**
G47791101 / INGERSOLL-RAND PUBLIC LTD							
750.00	11/18/2009	12/14/2010	$34,379.42	$27,400.05	$0.00	$27,400.05	$6,979 37
1,250.00	11/17/2009	12/14/2010	$57,299 02	$45,611.63	$0 00	$45,611 63	$11,687 39
750.00	11/17/2009	01/20/2011	$34,185.85	$27,366.97	$0 00	$27,366.97	$6,818 88
500.00	11/12/2009	01/20/2011	$22,790.56	$17,954.75	$0.00	$17,954.75	$4,835.81
750.00	11/12/2009	01/24/2011	$34,404 00	$26,932.12	$0.00	$26,932 12	$7,471.88
340.00	03/17/2010	06/29/2011	$14,844.11	$12,019.00	$0.00	$12,019.00	$2,825.11
410.00	11/11/2009	06/29/2011	$17,900.26	$14,426.80	$0.00	$14,426.80	$3,473.46
Total			**$215,803.22**	**$171,711.32**	**$0.00**	**$171,711.32**	**$44,091.90**
460146103 / INTERNATIONAL PAPER							
1,090.00	09/12/2008	08/05/2010	$26,807.32	$33,071 69	$0.00	$33,071.69	($6,264 37)
410 00	09/12/2008	08/06/2010	$9,824.91	$12,439.81	$0.00	$12,439 81	($2,614 90)
1,090.00	09/16/2008	08/06/2010	$26,119.87	$32,692.59	$0.00	$32,692.59	($6,572.72)
910.00	09/16/2008	08/09/2010	$21,668.18	$27,293.81	$0.00	$27,293.81	($5,625.63)
90.00	09/10/2008	08/09/2010	$2,143.01	$2,683.83	$0.00	$2,683.83	($540 82)
2,500.00	09/10/2008	12/14/2010	$66,351.37	$74,550.75	$0.00	$74,550.75	($8,199.38)
410 00	09/10/2008	06/29/2011	$11,905.84	$12,226.32	$0.00	$12,226.32	($320 48)
590.00	09/09/2008	06/29/2011	$17,132 80	$17,122.15	$0.00	$17,122.15	$10.65
Total			**$181,953.30**	**$212,080.95**	**$0.00**	**$212,080.95**	**($30,127.65)**

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Bessemer Trust

Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
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Trade date basis

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Long term gain loss							
46625H100 / JPMORGAN CHASE & CO							
250.00	08/24/2009	06/29/2011	$10,084.80	$10,956.30	$0 00	$10,956.30	($871 50)
500255104 / KOHL'S CORP							
500.00	01/08/2009	12/14/2010	$26,834.94	$19,522.00	$0 00	$19,522.00	$7,312 94
630.00	02/03/2009	12/14/2010	$33,812.03	$24,263.88	$0.00	$24,263.88	$9,548 15
250.00	12/24/2008	01/06/2011	$13,115.83	$8,345 33	$0.00	$8,345 33	$4,770 50
250.00	02/02/2009	01/06/2011	$13,115.83	$9,328 25	$0.00	$9,328.25	$3,787 58
870 00	02/03/2009	01/06/2011	$45,643.08	$33,507.27	$0 00	$33,507.27	$12,135.81
250.00	02/04/2009	01/06/2011	$13,115.83	$9,460.80	$0.00	$9,460.80	$3,655.03
1,380.00	12/23/2008	01/06/2011	$72,399.37	$45,179.13	$0 00	$45,179.13	$27,220.24
620.00	12/23/2008	01/07/2011	$31,985.26	$20,297.87	$0.00	$20,297.87	$11,687 39
Total			**$250,022.17**	**$169,904.53**	**$0.00**	**$169,904.53**	**$80,117.64**
50075N104 / KRAFT FOODS INC							
250.00	04/15/2010	06/29/2011	$8,674.83	$7,738.13	$0.00	$7,738 13	$936 70
548661107 / LOWES COS INC							
750.00	09/30/2008	12/14/2010	$18,862.18	$17,548.35	$0.00	$17,548.35	$1,313 83
500.00	10/01/2008	12/14/2010	$12,574.79	$11,601.40	$0.00	$11,601 40	$973 39
200.00	11/04/2008	12/14/2010	$5,029.91	$4,295.90	$0.00	$4,295.90	$734 01
1,800.00	11/04/2008	01/04/2011	$44,137.23	$38,663 10	$0.00	$38,663 10	$5,474 13
950.00	11/05/2008	01/04/2011	$23,294.65	$20,022.68	$0 00	$20,022.68	$3,271 97
50.00	11/05/2008	01/05/2011	$1,229 46	$1,053.82	$0.00	$1,053.82	$175.64
2,450.00	10/17/2008	01/05/2011	$60,243.49	$47,982.27	$0 00	$47,982.27	$12,261.22
300 00	10/17/2008	01/06/2011	$7,262 25	$5,875 38	$0.00	$5,875 38	$1,386 87

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Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

9D3C80 JOHN K & LUISE V HANSON FOUND IM

Long term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
548661107 / LOWES COS INC							
1,100.00	10/20/2008	01/06/2011	$26,628 23	$21,417.22	$0 00	$21,417.22	$5,211 01
150 00	10/20/2008	01/07/2011	$3,592 09	$2,920.53	$0.00	$2,920.53	$671.56
Total			**$202,854.28**	**$171,380.65**	**$0.00**	**$171,380.65**	**$31,473.63**
594918104 / MICROSOFT CORP							
3,360.00	11/17/2009	12/14/2010	$93,018 01	$100,747.58	$0 00	$100,747.58	($7,729 57)
140.00	11/17/2009	06/29/2011	$3,555.93	$4,197.82	$0.00	$4,197.82	($641.89)
1,360 00	10/21/2009	06/29/2011	$34,543.33	$36,241.55	$0.00	$36,241 55	($1,698.22)
Total			**$131,117.27**	**$141,186.95**	**$0.00**	**$141,186.95**	**($10,069.68)**
617446448 / MORGAN STANLEY GRP INC							
500 00	08/06/2009	12/14/2010	$13,440.27	$15,732.90	$0 00	$15,732 90	($2,292.63)
1,750.00	06/09/2009	12/14/2010	$47,040.94	$54,244 75	$0.00	$54,244.75	($7,203.81)
Total			**$60,481.21**	**$69,977.65**	**$0.00**	**$69,977.65**	**($9,496.44)**
637071101 / NATIONAL OILWELL VARCO INC							
750 00	04/30/2010	05/04/2011	$52,527.04	$33,019.35	$0.00	$33,019 35	$19,507.69
750.00	04/30/2010	05/04/2011	$52,527.04	$33,019.35	$0 00	$33,019.35	$19,507.69
500.00	04/30/2010	06/29/2011	$37,618.32	$22,012 90	$0.00	$22,012.90	$15,605 42
Total			**$142,672.40**	**$88,051.60**	**$0.00**	**$88,051.60**	**$54,620.80**
680414604 / OLD WEST GL SM & MD CAP FD							
3,506 31	12/19/2006	09/29/2010	$50,000 00	$46,037 86	$0.00	$46,037.86	$3,962.14
1,302.95	12/19/2006	06/29/2011	$20,834.22	$17,107.77	$0 00	$17,107.77	$3,726.45
8,577 78	12/17/2007	06/29/2011	$137,158 67	$107,822 67	$0 00	$107,822 67	$29,336 00
Total			**$207,992.89**	**$170,968.30**	**$0.00**	**$170,968.30**	**$37,024.59**

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Capital Gain & Loss

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9D3C80 JOHN K & LUISE V HANSON FOUND IM

Long term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
680414109 / OLD WESTBURY NON-US LC FD							
14,702 56	12/11/2007	06/29/2011	$159,228.77	$187,163 64	$0 00	$187,163.64	($27,934.87)
680414703 / OLD WESTBURY REAL RETRN FD							
4,073.32	06/24/2008	09/29/2010	$40,000.00	$60,448.07	$0.00	$60,448.07	($20,448 07)
717081103 / PFIZER INC							
3,680.00	10/28/2009	12/14/2010	$62,926.93	$63,762.25	$0.00	$63,762 25	($835.32)
500.00	10/28/2009	06/29/2011	$10,274.80	$8,663.35	$0.00	$8,663.35	$1,611.45
Total			**$73,201.73**	**$72,425.60**	**$0.00**	**$72,425.60**	**$776.13**
742718109 / PROCTER & GAMBLE CO							
810.00	03/20/2008	12/14/2010	$51,474.62	$55,492.61	$0.00	$55,492.61	($4,017.99)
747525103 / QUALCOMM INC							
250.00	04/13/2010	06/29/2011	$13,937.23	$10,530.15	$0.00	$10,530.15	$3,407.08
1,250.00	04/13/2010	06/29/2011	$69,285.42	$52,650.75	$0.00	$52,650.75	$16,634 67
250.00	04/13/2010	06/30/2011	$14,053.77	$10,530 15	$0.00	$10,530.15	$3,523 62
Total			**$97,276.42**	**$73,711.05**	**$0.00**	**$73,711.05**	**$23,565.37**
855030102 / STAPLES INC							
750.00	04/10/2006	11/10/2010	$15,442.23	$19,190.18	$0.00	$19,190.18	($3,747.95)
250.00	04/13/2006	11/10/2010	$5,147 41	$6,404 22	$0.00	$6,404.22	($1,256 81)
1,000.00	04/26/2006	11/10/2010	$20,589.65	$25,865.40	$0.00	$25,865.40	($5,275 75)
210.00	04/11/2006	11/10/2010	$4,323.83	$5,316 30	$0.00	$5,316.30	($992 47)
290.00	04/11/2006	11/11/2010	$5,931.15	$7,341.55	$0.00	$7,341.55	($1,410.40)
500.00	09/19/2006	11/11/2010	$10,226.13	$12,229.95	$0.00	$12,229.95	($2,003.82)
1,210.00	08/05/2008	11/11/2010	$24,747.23	$28,998.86	$0.00	$28,998.86	($4,251.63)

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Bessemer Trust

Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

9D3C80 JOHN K & LUISE V HANSON FOUND IM

Long term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
855030102 / STAPLES INC							
1,000.00	08/05/2008	11/12/2010	$20,280.55	$23,966.00	$0 00	$23,966 00	($3,685.45)
290.00	08/05/2008	11/15/2010	$5,872.00	$6,950.14	$0 00	$6,950 14	($1,078 14)
960 00	08/07/2008	11/15/2010	$19,438.33	$22,670.69	$0 00	$22,670.69	($3,232.36)
1,000.00	08/04/2006	11/17/2010	$19,990.96	$23,000.00	$0 00	$23,000 00	($3,009.04)
500.00	08/15/2006	11/17/2010	$9,995.48	$11,775.50	$0.00	$11,775.50	($1,780.02)
1,040.00	08/07/2008	11/17/2010	$20,790.60	$24,559.91	$0.00	$24,559 91	($3,769 31)
1,460.00	08/04/2008	11/17/2010	$29,186.80	$33,386.26	$0.00	$33,386.26	($4,199.46)
500.00	08/09/2006	11/18/2010	$10,299.98	$11,376.35	$0.00	$11,376.35	($1,076.37)
540.00	08/04/2008	11/18/2010	$11,123.97	$12,348.34	$0.00	$12,348.34	($1,224.37)
460.00	08/01/2008	11/18/2010	$9,475.98	$10,378.84	$0.00	$10,378 84	($902.86)
1,040.00	08/01/2008	11/19/2010	$21,966.82	$23,465.21	$0.00	$23,465 21	($1,498.39)
Total			**$264,829.10**	**$309,223.70**	**$0.00**	**$309,223.70**	**($44,394.60)**
74144T108 / T ROWE PRICE GROUP INC							
1,000.00	06/04/2009	12/14/2010	$62,784.93	$42,443.30	$0.00	$42,443 30	$20,341.63
500 00	06/04/2009	02/02/2011	$33,352 72	$21,221.65	$0.00	$21,221 65	$12,131.07
500.00	06/04/2009	02/03/2011	$32,913 03	$21,221.65	$0.00	$21,221.65	$11,691 38
250.00	05/04/2009	02/04/2011	$16,574.56	$10,002 37	$0.00	$10,002.37	$6,572.19
300.00	05/04/2009	02/23/2011	$19,903.32	$12,002.85	$0 00	$12,002.85	$7,900 47
Total			**$165,528.56**	**$106,891.82**	**$0.00**	**$106,891.82**	**$58,636.74**
881624209 / TEVA PHARM INDS LTD ADR							
1,000.00	08/15/2008	12/14/2010	$52,779.10	$48,297.10	$0.00	$48,297 10	$4,482 00
190.00	08/19/2008	12/14/2010	$10,028.03	$9,067.92	$0.00	$9,067 92	$960.11
Total			**$62,807.13**	**$57,365.02**	**$0.00**	**$57,365.02**	**$5,442.11**

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Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Long term gain loss							
H89128104 / TYCO INTL LTD NEW							
1,750.00	09/23/2009	10/06/2010	$65,816.39	$61,207.47	$0.00	$61,207.47	$4,608.92
250.00	09/22/2009	10/06/2010	$9,402 34	$8,640.55	$0.00	$8,640.55	$761 79
1,490.00	09/22/2009	10/08/2010	$55,494.70	$51,497.68	$0 00	$51,497.68	$3,997.02
10 00	09/22/2009	10/11/2010	$372 01	$345.62	$0 00	$345 62	$26 39
1,240.00	09/24/2009	10/11/2010	$46,129.08	$42,092.92	$0.00	$42,092.92	$4,036 16
10.00	09/24/2009	10/12/2010	$372.65	$339.46	$0.00	$339.46	$33.19
1,000.00	09/25/2009	10/12/2010	$37,265.47	$33,931.80	$0.00	$33,931.80	$3,333.67
Total			**$214,852.64**	**$198,055.50**	**$0.00**	**$198,055.50**	**$16,797.14**
931142103 / WAL-MART STORES INC							
360.00	01/03/2007	12/14/2010	$19,590 87	$17,169.44	$0 00	$17,169 44	$2,421 43
890.00	03/20/2007	12/14/2010	$48,432.97	$42,033.01	$0.00	$42,033.01	$6,399.96
1,500.00	03/20/2007	03/23/2011	$77,256.60	$70,842.15	$0 00	$70,842 15	$6,414.45
1,250.00	11/29/2006	04/18/2011	$66,623 23	$58,813.88	$0.00	$58,813.88	$7,809 35
110.00	03/20/2007	04/18/2011	$5,862.84	$5,195.09	$0 00	$5,195 09	$667 75
Total			**$217,766.51**	**$194,053.57**	**$0.00**	**$194,053.57**	**$23,712.94**
Total for Long term gain loss			**$8,638,902.13**	**$7,640,530.90**	**$27,692.14**	**$7,668,223.04**	**$970,679.09**
Short term gain loss							
H0023R105 / ACE LIMITED							
750.00	08/17/2010	12/14/2010	$45,721.93	$40,912.72	$0.00	$40,912.72	$4,809 21
500.00	08/13/2010	12/14/2010	$30,481.28	$26,757.50	$0.00	$26,757.50	$3,723 78
Total			**$76,203.21**	**$67,670.22**	**$0.00**	**$67,670.22**	**$8,532.99**

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Short term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
037411105 / APACHE CORP							
100.00	03/17/2010	01/28/2011	$11,213 13	$10,638.00	$0 00	$10,638 00	$575.13
039483102 / ARCHER-DANIELS-MIDLAND CO							
1,000 00	11/01/2010	12/14/2010	$30,519.48	$33,611.60	$0.00	$33,611.60	($3,092.12)
1,250.00	10/29/2010	12/14/2010	$38,149.35	$41,299.00	$0 00	$41,299 00	($3,149 65)
250.00	10/29/2010	06/29/2011	$7,404.85	$8,259 80	$0.00	$8,259.80	($854 95)
Total			**$76,073.68**	**$83,170.40**	**$0.00**	**$83,170.40**	**($7,096.72)**
097023105 / BOEING COMPANY							
750.00	03/11/2010	12/14/2010	$48,509.16	$52,541 78	$0.00	$52,541.78	($4,032 62)
250.00	03/04/2010	01/19/2011	$17,934.86	$16,357.87	$0.00	$16,357 87	$1,576 99
30 00	03/17/2010	01/19/2011	$2,152.18	$2,075.10	$0.00	$2,075 10	$77 08
1,720.00	03/03/2010	01/19/2011	$123,391.81	$111,157 75	$0 00	$111,157.75	$12,234 06
280.00	03/03/2010	01/20/2011	$19,929 60	$18,095 45	$0 00	$18,095 45	$1,834.15
Total			**$211,917.61**	**$200,227.95**	**$0.00**	**$200,227.95**	**$11,689.66**
151020104 / CELGENE CORP							
170.00	03/17/2010	10/06/2010	$9,800.03	$10,815 40	$0.00	$10,815.40	($1,015 37)
17275R102 / CISCO SYSTEMS INC							
520.00	03/17/2010	12/14/2010	$10,202.23	$13,717.60	$0.00	$13,717.60	($3,515 37)
25179M103 / DEVON ENERGY CORP							
250.00	02/02/2011	06/29/2011	$19,377.12	$22,431.70	$0.00	$22,431.70	($3,054.58)
260543103 / DOW CHEMICAL							
1,500.00	12/28/2009	08/20/2010	$36,576.42	$42,560.40	$0.00	$42,560.40	($5,983 98)

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9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Short term gain loss							
260543103 / DOW CHEMICAL							
370.00	03/17/2010	08/20/2010	$9,022.18	$11,303 50	$0.00	$11,303.50	($2,281.32)
1,130.00	12/23/2009	08/20/2010	$27,554.24	$31,273 54	$0.00	$31,273.54	($3,719.30)
1,250.00	10/12/2009	08/24/2010	$28,994.76	$32,706.62	$0 00	$32,706.62	($3,711 86)
870.00	12/23/2009	08/24/2010	$20,180.36	$24,077.86	$0 00	$24,077 86	($3,897 50)
2,130.00	10/09/2009	08/24/2010	$49,407.08	$55,677.77	$0.00	$55,677.77	($6,270 69)
1,120.00	10/09/2009	08/25/2010	$25,607.59	$29,276.58	$0.00	$29,276 58	($3,668.99)
2,380.00	10/08/2009	08/25/2010	$54,416.12	$61,800.51	$0.00	$61,800.51	($7,384.39)
120.00	10/08/2009	08/26/2010	$2,842.12	$3,115.99	$0.00	$3,115 99	($273.87)
250.00	10/13/2009	08/26/2010	$5,921.07	$6,472.67	$0.00	$6,472.67	($551 60)
Total			**$260,521.94**	**$298,265.44**	**$0.00**	**$298,265.44**	**($37,743.50)**
313589H89 / FED NATL MTG ASSOC	**10/01/2010**						
500,000.00	03/17/2010	10/01/2010	$499,233.89	$499,233.89	$0.00	$499,233 89	$0 00
369604103 / GENERAL ELECTRIC CO							
420.00	03/17/2010	12/14/2010	$7,471.67	$7,669.20	$0.00	$7,669 20	($197.53)
5,080.00	02/02/2010	12/14/2010	$90,371.67	$85,960.71	$0 00	$85,960.71	$4,410.96
Total			**$97,843.34**	**$93,629.91**	**$0.00**	**$93,629.91**	**$4,213.43**
37045V100 / GENERAL MOTORS CO							
500 00	11/18/2010	06/29/2011	$15,164.70	$17,537.05	$0.00	$17,537.05	($2,372.35)
3,000.00	11/18/2010	06/29/2011	$91,175.75	$105,222.30	$0.00	$105,222.30	($14,046.55)
1,750.00	11/18/2010	06/30/2011	$53,068.61	$61,379.67	$0.00	$61,379 67	($8,311 06)
2,500.00	03/24/2011	06/30/2011	$75,812 29	$78,632.00	$0.00	$78,632 00	($2,819 71)

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Short term gain loss

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37045V100 / GENERAL MOTORS CO							
250.00	03/23/2011	06/30/2011	$7,581.23	$7,758.95	$0.00	$7,758.95	($177 72)
Total			**$242,802.58**	**$270,529.97**	**$0.00**	**$270,529.97**	**($27,727.39)**
38259P508 / GOOGLE INC							
50.00	03/18/2011	06/29/2011	$24,718 02	$28,030.32	$0.00	$28,030.32	($3,312 30)
438516106 / HONEYWELL INTL INC							
1,000.00	05/17/2010	12/14/2010	$52,449.11	$45,320.50	$0.00	$45,320 50	$7,128.61
500 00	05/14/2010	12/14/2010	$26,224.55	$22,605 20	$0.00	$22,605 20	$3,619.35
Total			**$78,673.66**	**$67,925.70**	**$0.00**	**$67,925.70**	**$10,747.96**
460146103 / INTERNATIONAL PAPER							
410.00	03/17/2010	08/05/2010	$10,083 49	$11,011.86	$0.00	$11,011.86	($928.37)
46625H100 / JPMORGAN CHASE & CO							
170.00	03/17/2010	12/14/2010	$6,933.31	$7,473.20	$0.00	$7,473 20	($539.89)
1,580 00	12/23/2009	12/14/2010	$64,439.05	$65,861.83	$0 00	$65,861 83	($1,422.78)
Total			**$71,372.36**	**$73,335.03**	**$0.00**	**$73,335.03**	**($1,962.67)**
500255104 / KOHL'S CORP							
120.00	03/17/2010	12/14/2010	$6,440.39	$6,629.04	$0.00	$6,629.04	($188 65)
50075N104 / KRAFT FOODS INC							
2,500.00	04/15/2010	12/14/2010	$78,398 67	$77,381.25	$0.00	$77,381.25	$1,017 42
548661107 / LOWES COS INC							
550.00	03/17/2010	12/14/2010	$13,832.26	$13,898.50	$0.00	$13,898 50	($66 24)

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Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

9D3C80 JOHN K & LUISE V HANSON FOUND IM

Short term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
57636Q104 / MASTERCARD CL A							
250.00	10/14/2010	12/14/2010	$63,953.92	$58,182.78	$0.00	$58,182.78	$5,771.14
50.00	10/13/2010	12/14/2010	$12,790.78	$11,481.54	$0.00	$11,481 54	$1,309.24
50.00	10/13/2010	06/29/2011	$14,000.23	$11,481.53	$0.00	$11,481 53	$2,518.70
Total			**$90,744.93**	**$81,145.85**	**$0.00**	**$81,145.85**	**$9,599.08**
594918104 / MICROSOFT CORP							
140.00	03/17/2010	12/14/2010	$3,875.75	$4,169.20	$0.00	$4,169.20	($293.45)
617446448 / MORGAN STANLEY GRP INC							
250.00	03/17/2010	12/14/2010	$6,720.14	$7,625.00	$0.00	$7,625.00	($904 86)
500 00	03/23/2011	06/29/2011	$11,214 78	$13,787.25	$0.00	$13,787.25	($2,572.47)
Total			**$17,934.92**	**$21,412.25**	**$0.00**	**$21,412.25**	**($3,477.33)**
620097105 / MOTOROLA MOBILITY HLDG INC							
1,750.00	01/19/2011	03/10/2011	$45,004 75	$63,406.00	$0.00	$63,406.00	($18,401.25)
250.00	01/04/2011	03/10/2011	$6,429.25	$8,231 37	$0.00	$8,231.37	($1,802.12)
2,000.00	01/04/2011	03/11/2011	$49,204.86	$65,851.00	$0 00	$65,851 00	($16,646.14)
250.00	01/05/2011	03/11/2011	$6,150.61	$8,173 42	$0.00	$8,173 42	($2,022.81)
500.00	09/27/2010	03/11/2011	$12,301.21	$14,598.31	$0 00	$14,598 31	($2,297.10)
812 50	09/27/2010	03/14/2011	$19,981.60	$23,722.25	$0 00	$23,722.25	($3,740.65)
500.00	09/28/2010	03/14/2011	$12,296.36	$14,449 39	$0.00	$14,449.39	($2,153.03)
187.50	09/23/2010	03/14/2011	$4,611.14	$5,332.92	$0.00	$5,332 92	($721.78)
450.00	09/23/2010	03/15/2011	$10,639.11	$12,799 00	$0.00	$12,799.00	($2,159.89)
300.00	09/23/2010	03/16/2011	$7,086.13	$8,532 67	$0.00	$8,532 67	($1,446.54)
Total			**$173,705.02**	**$225,096.33**	**$0.00**	**$225,096.33**	**($51,391.31)**

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Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Short term gain loss							
620076307 / MOTOROLA SOLUTIONS INC							
0.86	01/04/2011	01/04/2011	$31.84	$32.87	$0.00	$32.87	($1 03)
250 00	01/05/2011	02/24/2011	$9,358.94	$10,011.45	$0.00	$10,011.45	($652 51)
1,750.00	01/04/2011	02/24/2011	$65,512 61	$67,129 48	$0.00	$67,129.48	($1,616 87)
1,500.00	09/27/2010	02/25/2011	$56,943.40	$52,259.79	$0.00	$52,259.79	$4,683 61
249.14	01/04/2011	02/25/2011	$9,458.03	$9,557.05	$0.00	$9,557.05	($99.02)
500.86	09/28/2010	02/25/2011	$19,013.67	$17,271.79	$0.00	$17,271.79	$1,741.88
1,071.43	09/23/2010	02/28/2011	$41,109.82	$36,363.91	$0.00	$36,363.91	$4,745.91
70 57	09/28/2010	02/28/2011	$2,707.77	$2,433.62	$0.00	$2,433.62	$274 15
Total			**$204,136.08**	**$195,059.96**	**$0.00**	**$195,059.96**	**$9,076.12**
637071101 / NATIONAL OILWELL VARCO INC							
1,500.00	05/03/2010	12/14/2010	$96,148.52	$66,359.85	$0 00	$66,359.85	$29,788 67
500.00	04/30/2010	12/14/2010	$32,049.51	$22,012.90	$0.00	$22,012.90	$10,036 61
1,750.00	04/30/2010	01/07/2011	$113,696.10	$77,045.15	$0 00	$77,045.15	$36,650 95
Total			**$241,894.13**	**$165,417.90**	**$0.00**	**$165,417.90**	**$76,476.23**
65248E104 / NEWS CORP CL A							
500.00	03/04/2011	06/29/2011	$8,514.83	$8,810.15	$0.00	$8,810.15	($295.32)
674599105 / OCCIDENTAL PETROLEUM							
50.00	05/25/2011	06/29/2011	$5,071 90	$5,180 28	$0 00	$5,180.28	($108 38)
680414604 / OLD WEST GL SM & MD CAP FD							
8,881.00	04/28/2011	06/29/2011	$142,007 11	$150,000.00	$0.00	$150,000.00	($7,992.89)
680414109 / OLD WESTBURY NON-US LC FD							
12,998.27	04/28/2011	06/29/2011	$140,771.23	$150,000.00	$0.00	$150,000.00	($9,228.77)

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Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
Tax ID. 42-1343843
Sorted by security description, sold date
Trade date basis

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Short term gain loss							
704326107 / PAYCHEX INC							
1,750.00	11/10/2009	07/29/2010	$46,147.59	$54,322.10	$0.00	$54,322.10	($8,174.51)
250.00	11/12/2009	07/29/2010	$6,592.51	$7,775.87	$0.00	$7,775.87	($1,183 36)
140.00	03/17/2010	07/29/2010	$3,691.81	$4,551.40	$0.00	$4,551.40	($859.59)
860.00	11/11/2009	07/29/2010	$22,678.25	$26,626.72	$0.00	$26,626.72	($3,948 47)
1,500.00	11/05/2009	07/30/2010	$38,969.33	$45,219.15	$0 00	$45,219.15	($6,249.82)
750.00	11/06/2009	07/30/2010	$19,484.67	$22,696.57	$0.00	$22,696.57	($3,211.90)
140.00	11/11/2009	07/30/2010	$3,637 14	$4,334.58	$0 00	$4,334.58	($697 44)
110.00	11/04/2009	07/30/2010	$2,857.75	$3,199.64	$0.00	$3,199 64	($341 89)
1,250.00	11/04/2009	08/02/2010	$32,634.19	$36,359 50	$0.00	$36,359.50	($3,725 31)
640.00	11/04/2009	08/03/2010	$16,608.86	$18,616.06	$0 00	$18,616.06	($2,007 20)
360.00	11/03/2009	08/03/2010	$9,342.49	$10,262 74	$0 00	$10,262.74	($920.25)
850.00	11/03/2009	08/04/2010	$22,058.31	$24,231.46	$0.00	$24,231 46	($2,173.15)
790.00	11/03/2009	08/05/2010	$20,334.57	$22,521 00	$0.00	$22,521.00	($2,186 43)
Total			**$245,037.47**	**$280,716.79**	**$0.00**	**$280,716.79**	**($35,679.32)**
717081103 / PFIZER INC							
750.00	10/27/2009	10/06/2010	$12,868 81	$13,004 70	$0.00	$13,004.70	($135.89)
2,500.00	01/13/2010	10/06/2010	$42,896.02	$48,242.00	$0.00	$48,242.00	($5,345 98)
2,250 00	10/28/2009	10/06/2010	$38,606 41	$38,985 08	$0.00	$38,985 08	($378 67)
320.00	03/17/2010	12/14/2010	$5,471 91	$5,513.38	$0 00	$5,513.38	($41.47)
Total			**$99,843.15**	**$105,745.16**	**$0.00**	**$105,745.16**	**($5,902.01)**
69331C108 / PG & E CORP							
500 00	08/27/2010	12/14/2010	$23,820.04	$23,721.30	$0.00	$23,721.30	$98.74
250.00	08/30/2010	12/14/2010	$11,910.02	$11,764.13	$0 00	$11,764.13	$145 89

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Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

9D3C80 JOHN K & LUISE V HANSON FOUND IM

Short term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
69331C108 / PG & E CORP							
500.00	08/26/2010	12/14/2010	$23,820.05	$23,475.40	$0.00	$23,475.40	$344.65
250.00	08/26/2010	03/11/2011	$11,444.50	$11,737.70	$0.00	$11,737.70	($293 20)
250.00	08/25/2010	03/11/2011	$11,444.50	$11,728.68	$0.00	$11,728.68	($284.18)
750.00	08/25/2010	03/14/2011	$33,386.96	$35,186.02	$0.00	$35,186.02	($1,799.06)
500 00	08/24/2010	03/14/2011	$22,257.97	$23,323.30	$0.00	$23,323.30	($1,065.33)
500.00	08/24/2010	03/15/2011	$21,467.23	$23,323.30	$0.00	$23,323.30	($1,856 07)
1,000.00	08/23/2010	03/15/2011	$42,934.47	$46,287.20	$0.00	$46,287.20	($3,352.73)
250.00	08/23/2010	03/16/2011	$10,660.92	$11,571.80	$0.00	$11,571.80	($910.88)
500.00	08/20/2010	03/16/2011	$21,321.84	$22,723.90	$0.00	$22,723.90	($1,402 06)
500.00	08/20/2010	03/17/2011	$21,002.99	$22,723.90	$0.00	$22,723 90	($1,720 91)
Total			**$255,471.49**	**$267,566.63**	**$0.00**	**$267,566.63**	**($12,095.14)**
693475105 / PNC FINANCIAL SVS GRP							
250.00	07/09/2010	09/20/2010	$13,520.30	$15,401.80	$0.00	$15,401.80	($1,881 50)
750.00	07/08/2010	09/20/2010	$40,560.88	$45,572.78	$0.00	$45,572 78	($5,011.90)
1,000.00	07/08/2010	09/21/2010	$53,565.99	$60,763.70	$0 00	$60,763.70	($7,197.71)
750.00	07/07/2010	09/21/2010	$40,174.49	$45,298.13	$0.00	$45,298.13	($5,123 64)
750.00	07/07/2010	09/22/2010	$38,576.43	$45,298 12	$0.00	$45,298.12	($6,721 69)
Total			**$186,398.09**	**$212,334.53**	**$0.00**	**$212,334.53**	**($25,936.44)**
740189105 / PRECISION CASTPARTS CORP							
100.00	02/16/2011	06/29/2011	$15,952.39	$15,158.01	$0 00	$15,158 01	$794 38
742718109 / PROCTER & GAMBLE CO							
190 00	03/17/2010	12/14/2010	$12,074.29	$12,154.30	$0.00	$12,154.30	($80.01)

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Capital Gain & Loss

Statement for the period 07/01/10 to 06/30/11
HANSON, JOHN & LUISE (680)
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Short term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
742718109 / PROCTER & GAMBLE CO							
250.00	04/26/2011	06/29/2011	$15,637.19	$15,976.38	$0 00	$15,976 38	($339 19)
Total			**$27,711.48**	**$28,130.68**	**$0.00**	**$28,130.68**	**($419.20)**
747525103 / QUALCOMM INC							
1,000.00	04/14/2010	12/14/2010	$49,269 16	$42,577.70	$0.00	$42,577 70	$6,691 46
250.00	04/13/2010	12/14/2010	$12,317.29	$10,530.15	$0.00	$10,530 15	$1,787 14
Total			**$61,586.45**	**$53,107.85**	**$0.00**	**$53,107.85**	**$8,478.60**
790849103 / ST JUDE MEDICAL INC							
750 00	11/09/2010	03/24/2011	$37,757.95	$29,381.85	$0.00	$29,381.85	$8,376.10
1,000.00	11/11/2010	03/24/2011	$50,343 93	$39,166.10	$0 00	$39,166.10	$11,177 83
500.00	11/18/2010	03/24/2011	$25,171.97	$19,708.05	$0.00	$19,708.05	$5,463.92
500.00	11/15/2010	03/24/2011	$25,171 96	$19,460.45	$0.00	$19,460 45	$5,711 51
250.00	11/15/2010	06/14/2011	$12,282.47	$9,730.22	$0 00	$9,730.22	$2,552 25
250.00	11/10/2010	06/14/2011	$12,282.46	$9,717 68	$0 00	$9,717.68	$2,564 78
500.00	11/10/2010	06/15/2011	$24,183.73	$19,435.35	$0.00	$19,435 35	$4,748 38
250.00	11/05/2010	06/15/2011	$12,091 86	$9,682.90	$0.00	$9,682.90	$2,408 96
750.00	11/05/2010	06/16/2011	$35,853.30	$29,048.70	$0.00	$29,048.70	$6,804.60
250.00	11/12/2010	06/29/2011	$11,767.27	$9,681.05	$0 00	$9,681.05	$2,086.22
Total			**$246,906.90**	**$195,012.35**	**$0.00**	**$195,012.35**	**$51,894.55**
855030102 / STAPLES INC							
290.00	03/17/2010	11/10/2010	$5,971 00	$6,870.10	$0.00	$6,870.10	($899 10)
74144T108 / T ROWE PRICE GROUP INC							
450.00	06/18/2010	02/23/2011	$29,854.99	$22,195.98	$0.00	$22,195.98	$7,659 01

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Trade date basis

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Short term gain loss							
74144T108 / T ROWE PRICE GROUP INC							
300.00	06/18/2010	02/24/2011	$19,954 09	$14,797 32	$0.00	$14,797.32	$5,156 77
200.00	06/17/2010	02/24/2011	$13,302.72	$9,822.26	$0.00	$9,822 26	$3,480 46
500.00	06/17/2010	02/25/2011	$33,501.36	$24,555.65	$0.00	$24,555 65	$8,945.71
400.00	06/17/2010	02/28/2011	$26,757.85	$19,644.52	$0.00	$19,644.52	$7,113.33
150.00	06/17/2010	03/01/2011	$9,853.46	$7,366.69	$0.00	$7,366.69	$2,486.77
Total			**$133,224.47**	**$98,382.42**	**$0.00**	**$98,382.42**	**$34,842.05**
87236Y108 / TD-AMERITRADE HLDGS							
500.00	03/08/2011	06/29/2011	$9,459.81	$11,243.55	$0 00	$11,243.55	($1,783 74)
881624209 / TEVA PHARM INDS LTD ADR							
60.00	03/17/2010	12/14/2010	$3,166.75	$3,598 79	$0 00	$3,598.79	($432 04)
250.00	04/06/2011	06/29/2011	$11,957.27	$12,717.60	$0.00	$12,717.60	($760.33)
Total			**$15,124.02**	**$16,316.39**	**$0.00**	**$16,316.39**	**($1,192.37)**
H89128104 / TYCO INTL LTD NEW							
260.00	03/17/2010	10/08/2010	$9,683.64	$9,709.57	$0.00	$9,709.57	($25.93)
490.00	11/17/2009	10/12/2010	$18,260.08	$18,020.73	$0.00	$18,020.73	$239.35
760 00	11/17/2009	10/13/2010	$28,593 07	$27,950.52	$0.00	$27,950.52	$642.55
1,000 00	11/19/2009	10/13/2010	$37,622.46	$36,571.30	$0.00	$36,571.30	$1,051.16
250.00	11/20/2009	10/13/2010	$9,405.62	$9,146.10	$0.00	$9,146 10	$259.52
Total			**$103,564.87**	**$101,398.22**	**$0.00**	**$101,398.22**	**$2,166.65**
912828KT6 / US TREASURY NOTES		**03/31/2016**					
1,000,000.00	08/03/2010	12/15/2010	$1,006,562.50	$1,027,851 57	$0 00	$1,027,851 57	($21,289 07)

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Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Short term gain loss							
912828KT6 / US TREASURY NOTES	**03/31/2016**						
150,000.00	08/03/2010	01/20/2011	$151,710.93	$154,177.73	$0.00	$154,177.73	($2,466 80)
Total			**$1,158,273.43**	**$1,182,029.30**	**$0.00**	**$1,182,029.30**	**($23,755.87)**
931142103 / WAL-MART STORES INC							
140.00	08/13/2010	04/18/2011	$7,461.80	$7,074.75	$0.00	$7,074.75	$387.05
1,100 00	08/13/2010	04/19/2011	$58,666 71	$55,587.29	$0.00	$55,587.29	$3,079 42
260 00	08/13/2010	04/20/2011	$13,961.08	$13,138.81	$0.00	$13,138 81	$822.27
Total			**$80,089.59**	**$75,800.85**	**$0.00**	**$75,800.85**	**$4,288.74**
931422109 / WALGREEN CO							
2,000.00	02/02/2010	08/05/2010	$56,287.85	$73,175 40	$0.00	$73,175.40	($16,887.55)
250.00	02/02/2010	08/06/2010	$6,949.33	$9,146.93	$0.00	$9,146.93	($2,197 60)
1,500.00	02/01/2010	08/06/2010	$41,696 00	$54,428 85	$0.00	$54,428.85	($12,732.85)
750.00	02/01/2010	08/09/2010	$21,182.87	$27,214.42	$0.00	$27,214 42	($6,031 55)
1,000.00	02/03/2010	08/09/2010	$28,243.82	$35,136.30	$0.00	$35,136.30	($6,892.48)
1,000.00	02/03/2010	08/10/2010	$28,132.72	$35,136.30	$0.00	$35,136 30	($7,003.58)
160.00	03/17/2010	08/10/2010	$4,501.24	$5,536.00	$0.00	$5,536.00	($1,034.76)
Total			**$186,993.83**	**$239,774.20**	**$0.00**	**$239,774.20**	**($52,780.37)**
Total for Short term gain loss			**$5,658,971.95**	**$5,744,421.13**	**$0.00**	**$5,744,421.13**	**($85,449.18)**
Total 9D3C80			**$14,297,874.08**	**$13,384,952.03**	**$27,692.14**	**$13,412,644.17**	**$885,229.91**

Footnote Reference # and Description
61 - OID on sale, 62 - Capital gain or loss allocated on 12/31 from participation in common trust funds
63 - Mark-to-Market adjustment under IRC section 1256, 64 - Miscellaneous cost adjustment to properly reflect gain or loss
65 - Inherited property - Long-term holding period, 66 - Adjustment for the non-reportable amount of gain or loss attributable to accrued market discount