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"IRS"

Form 990-EZ

# Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-1150

2010

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

|                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>A</b> For the 2010 calendar year, or tax year beginning <u>Jul 01, 2010</u> , and ending <u>Jun 30, 2011</u>                                                                                                                                                                                          |                                                                                                                                                                                     |
| <b>B</b> Check if applicable:<br><input checked="" type="checkbox"/> Address change<br><input type="checkbox"/> Name change<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Terminated<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Application pending | <b>C</b> Name of organization, number and street, city, town, state, and ZIP code<br><br>LAMBDA DELTA PHI CORPORATION<br><br>1313 5TH STREET SE - SUITE 119<br>MINNEAPOLIS MN 55414 |
| <b>D</b> Employer identification number<br>41-6081729                                                                                                                                                                                                                                                    |                                                                                                                                                                                     |
| <b>E</b> Telephone number<br>612-624-5015                                                                                                                                                                                                                                                                |                                                                                                                                                                                     |
| <b>F</b> Group Exemption Number <input type="checkbox"/>                                                                                                                                                                                                                                                 |                                                                                                                                                                                     |
| <b>G</b> Accounting Method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) <input type="checkbox"/>                                                                                                                                                           |                                                                                                                                                                                     |
| <b>H</b> Check <input checked="" type="checkbox"/> if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).                                                                                                                                                               |                                                                                                                                                                                     |
| <b>I</b> Website: <input type="checkbox"/>                                                                                                                                                                                                                                                               |                                                                                                                                                                                     |
| <b>J</b> Tax-exempt status (check only one) - <input type="checkbox"/> 501(c)(3) <input checked="" type="checkbox"/> 501(c)(7) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527                                                                                           |                                                                                                                                                                                     |

**K** Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

**L** Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. \$ 56,982.

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

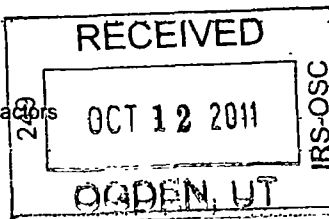
Check if the organization used Schedule O to respond to any question in this Part I ☒

|            |                                                                                |                                                                                                                                                                                                           |          |          |
|------------|--------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| Revenue    | 1                                                                              | Contributions, gifts, grants, and similar amounts received                                                                                                                                                | 1        | 1,395.   |
|            | 2                                                                              | Program service revenue including government fees and contracts                                                                                                                                           | 2        | 53,432.  |
|            | 3                                                                              | Membership dues and assessments                                                                                                                                                                           | 3        | 2,130.   |
|            | 4                                                                              | Investment income                                                                                                                                                                                         | 4        | 25.      |
|            | 5a                                                                             | Gross amount from sale of assets other than inventory                                                                                                                                                     | 5a       |          |
|            | 5b                                                                             | Less: cost or other basis and sales expenses                                                                                                                                                              | 5b       |          |
|            | 5c                                                                             | Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)                                                                                                                   | 5c       |          |
|            | 6                                                                              | Gaming and fundraising events                                                                                                                                                                             | 6        |          |
|            | 6a                                                                             | Gross income from gaming (attach Schedule G if greater than \$15,000)                                                                                                                                     | 6a       |          |
| Expenses   | 6b                                                                             | Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceed \$15,000) | 6b       |          |
|            | 6c                                                                             | Less: direct expenses from gaming and fundraising events                                                                                                                                                  | 6c       |          |
|            | 6d                                                                             | Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)                                                                                                        | 6d       |          |
|            | 7a                                                                             | Gross sales of inventory, less returns and allowances                                                                                                                                                     | 7a       |          |
|            | 7b                                                                             | Less: cost of goods sold                                                                                                                                                                                  | 7b       |          |
|            | 7c                                                                             | Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)                                                                                                                            | 7c       |          |
|            | 8                                                                              | Other revenue (describe in Schedule O)                                                                                                                                                                    | 8        |          |
|            | 9                                                                              | <b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8                                                                                                                                             | 9        | 56,982.  |
|            | 10                                                                             | Grants and similar amounts paid (list in Schedule O)                                                                                                                                                      | 10       |          |
|            | 11                                                                             | Benefits paid to or for members                                                                                                                                                                           | 11       |          |
|            | 12                                                                             | Salaries, other compensation, and employee benefits                                                                                                                                                       | 12       |          |
| Net Assets | 13                                                                             | Professional fees and other payments to independent contractors                                                                                                                                           | 13       | 2,676.   |
|            | 14                                                                             | Occupancy, rent, utilities, and maintenance                                                                                                                                                               | 14       | 22,727.  |
|            | 15                                                                             | Printing, publications, postage, and shipping                                                                                                                                                             | 15       | 834.     |
|            | 16                                                                             | Other expenses (describe in Schedule O)                                                                                                                                                                   | 16       | 15,346.  |
|            | 17                                                                             | <b>Total expenses.</b> Add lines 10 through 16                                                                                                                                                            | 17       | 41,583.  |
|            | 18                                                                             | Excess or (deficit) for the year (Subtract line 17 from line 9)                                                                                                                                           | 18       | 15,399.  |
|            | 19                                                                             | Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)                                                          | 19       | 277,408. |
| 20         | Other changes in net assets or fund balances (explain in Schedule O)           | 20                                                                                                                                                                                                        |          |          |
| 21         | <b>Net assets or fund balances at end of year.</b> Combine lines 18 through 20 | 21                                                                                                                                                                                                        | 292,807. |          |

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2010)

SCANNED NOV 08 2011



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|    |                                                                                    |          |    |          |
|----|------------------------------------------------------------------------------------|----------|----|----------|
| 22 | Cash, savings, and investments                                                     | 67,776.  | 22 | 79,823.  |
| 23 | Land and buildings                                                                 | 204,372. | 23 | 200,762. |
| 24 | Other assets (describe in Schedule O)                                              | 5,260.   | 24 | 12,400.  |
| 25 | <b>Total assets</b>                                                                | 277,408. | 25 | 292,985. |
| 26 | <b>Total liabilities</b> (describe in Schedule O)                                  |          | 26 | 178.     |
| 27 | <b>Net assets or fund balances</b> (line 27 of column (B) must agree with line 21) | 277,408. | 27 | 292,807. |

## 32

1

Form **990-EZ** (2010)

**Part V Other Information** (Note the statement requirements in the instructions for Part V)Check if the organization used Schedule O to respond to any question in this Part V ☐

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity in Schedule O                                                                                                                                                                                                                                                                                                               |     | X  |
| 34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)                                                                                                                                                                                                           |     | X  |
| 35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, explain in Schedule O why the organization did not report the income on Form 990-T                                                                                                                                                                                                                            |     |    |
| a Did the organization have unrelated business gross income of \$1,000 or more or was it a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements?                                                                                                                                                                                                                                            |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year (see instructions)?                                                                                                                                                                                                                                                                                                                                                                                   |     |    |
| 36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N                                                                                                                                                                                                                                                                                    |     | X  |
| 37a Enter amount of political expenditures, direct or indirect, as described in the instructions <span style="float:right">37a 0</span>                                                                                                                                                                                                                                                                                                                                 |     |    |
| b Did the organization file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                                                                                                                                                |     | X  |
| 38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?                                                                                                                                                                                                                                        |     | X  |
| b If "Yes," complete Schedule L, Part II and enter the total amount involved <span style="float:right">38b</span>                                                                                                                                                                                                                                                                                                                                                       |     |    |
| 39 Section 501(c)(7) organizations. Enter.                                                                                                                                                                                                                                                                                                                                                                                                                              |     |    |
| a Initiation fees and capital contributions included on line 9 <span style="float:right">39a 1,723.</span>                                                                                                                                                                                                                                                                                                                                                              |     |    |
| b Gross receipts, included on line 9, for public use of club facilities <span style="float:right">39b 0</span>                                                                                                                                                                                                                                                                                                                                                          |     |    |
| 40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 <span style="float:right">40a</span> ; section 4912 <span style="float:right">40a</span> ; section 4955 <span style="float:right">40a</span>                                                                                                                                                                                                    |     |    |
| b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year, that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I <span style="float:right">40b</span>                                                                                                          |     |    |
| c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <span style="float:right">40c</span>                                                                                                                                                                                                                                                  |     |    |
| d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization <span style="float:right">40d</span>                                                                                                                                                                                                                                                                                                                    |     |    |
| e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T <span style="float:right">40e</span>                                                                                                                                                                                                                                                                         |     | X  |
| 41 List the states with which a copy of this return is filed <span style="float:right">None</span>                                                                                                                                                                                                                                                                                                                                                                      |     |    |
| 42a The organizations books are in care of <span style="float:right">JILL KALINA</span> Telephone no. <span style="float:right">507-291-1295</span><br>Located at <span style="float:right">116 COTTONWOOD ST NE MN LONSDALE</span> ZIP + 4 <span style="float:right">55046-</span>                                                                                                                                                                                     |     |    |
| b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?<br>If "Yes," enter the name of the foreign country <span style="float:right">42b</span><br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. |     | X  |
| c At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country <span style="float:right">42c</span>                                                                                                                                                                                                                                                                               |     | X  |
| 43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here <span style="float:right">43</span> and enter the amount of tax-exempt interest received or accrued during the tax year                                                                                                                                                                                                                                          |     |    |
| 44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ <span style="float:right">44a</span>                                                                                                                                                                                                                                                                                             |     | X  |
| b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ <span style="float:right">44b</span>                                                                                                                                                                                                                                                                                        |     | X  |
| c Did the organization receive any payments for indoor tanning services during the year? <span style="float:right">44c</span>                                                                                                                                                                                                                                                                                                                                           |     | X  |
| d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O <span style="float:right">44d</span>                                                                                                                                                                                                                                                                                              |     |    |

Form 990-EZ (2010)

- 45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)?
- a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R must be completed instead of Form 990-EZ
- 46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

|     | Yes | No |
|-----|-----|----|
| 45  |     | X  |
| 45a |     | X  |
| 46  |     | X  |

**Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47 - 49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II
- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E
- 49a Did the organization make any transfers to an exempt non-charitable related organization?
- b If "Yes," was the related organization a section 527 organization?
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

|     | Yes | No |
|-----|-----|----|
| 47  |     |    |
| 48  |     |    |
| 49a |     |    |
| 49b |     |    |

| (a) Name and address of each employee paid more than \$100,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans & deferred compensation | (e) Expense account and other allowances |
|----------------------------------------------------------------|----------------------------------------------------------|------------------|---------------------------------------------------------------------|------------------------------------------|
|                                                                |                                                          |                  |                                                                     |                                          |
|                                                                |                                                          |                  |                                                                     |                                          |
|                                                                |                                                          |                  |                                                                     |                                          |
|                                                                |                                                          |                  |                                                                     |                                          |
|                                                                |                                                          |                  |                                                                     |                                          |
|                                                                |                                                          |                  |                                                                     |                                          |
|                                                                |                                                          |                  |                                                                     |                                          |
|                                                                |                                                          |                  |                                                                     |                                          |
|                                                                |                                                          |                  |                                                                     |                                          |

f Total number of other employees paid over \$100,000

- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

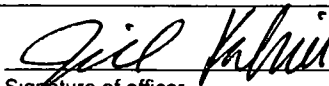
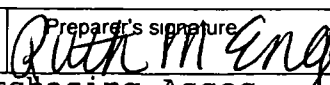
| (a) Name and address of each independent contractor paid more than \$100,000 | (b) Type of service | (c) Compensation |
|------------------------------------------------------------------------------|---------------------|------------------|
|                                                                              |                     |                  |
|                                                                              |                     |                  |
|                                                                              |                     |                  |
|                                                                              |                     |                  |
|                                                                              |                     |                  |
|                                                                              |                     |                  |
|                                                                              |                     |                  |
|                                                                              |                     |                  |

d Total number of other independent contractors each receiving over \$100,000

- 52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A

☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

|                          |                                                                                                             |  |                                                                                                             |  |
|--------------------------|-------------------------------------------------------------------------------------------------------------|--|-------------------------------------------------------------------------------------------------------------|--|
| Sign Here                | <br>Signature of officer |  | 10-7-2011<br>Date                                                                                           |  |
|                          | JILL KALINA<br>Type or print name and title                                                                 |  | TREASURER                                                                                                   |  |
| Paid Preparer's Use Only | Print/Type preparer's name<br>RUTH M ENGE                                                                   |  | Preparer's signature<br> |  |
|                          | Date<br>09/27/2011                                                                                          |  | Check <input type="checkbox"/> if self-employed PTIN<br>P01496095                                           |  |
|                          | Firm's name<br>Fraternity Purchasing Assoc                                                                  |  | Firm's EIN<br>41-0265424                                                                                    |  |
|                          | Firm's address<br>1313 5th Street SE Room 119<br>MINNEAPOLIS MN 55414-                                      |  | Phone no<br>612-627-0086                                                                                    |  |

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

**2010**

Open to Public  
Inspection

Name of the organization

LAMBDA DELTA PHI CORPORATION

Employer identification number

41-6081729

**PART 1 LINE 16 - OTHER EXPENSES**

DEPRECIATION 12748

MEETING 1605

MISCELLANEOUS 493

SCHOLARSHIP TO UNDERGRADUATE 500

**TOTAL 15346**

**PART II - LINE 24 - OTHER ASSETS**

ACCOUNTS RECEIVABLE 9965

PREPAID EXPENSE 2435

**TOTAL 12400**

**PART II - LINE 26 - TOTAL LIABILITIES**

ACCOUNTS PAYABLE 178

**LAMBDA DELTA PHI CORPORATION**
**EI# 41-6081729**
**Schedule of Depreciation**
**FYE 6/30/11**

| DATE     | ITEM                     | LIFE/METHOD | COST      | PRIOR<br>DEPREC. | CURRENT<br>DEPREC. | ACCUM.<br>DEPREC. |
|----------|--------------------------|-------------|-----------|------------------|--------------------|-------------------|
| Sum. '78 | Land                     |             | 31,900.00 | 0.00             | 0.00               | 0.00              |
| Sum. '78 | Building                 | 45/SL       | 90,750.00 | 64,535.04        | 2,016.77           | 66,551.81         |
| Sum. '78 | Building                 | 34/SL       | 4,925.75  | 3,042.48         | 144.88             | 3,187.36          |
| Sum. 80  | Driveway/Parking Lot     | 45/SL       | 7,500.00  | 5,000.10         | 166.67             | 5,166.77          |
| Jan-87   | BackDoor                 | 12/MACRS    | 985.44    | 985.44           | 0.00               | 985.44            |
| Oct-87   | Kitchen Remodeling       | 40/MACRS    | 23,515.00 | 13,374.27        | 587.88             | 13,962.15         |
| Oct-87   | Front Door/Porch/Columns | 40/MACRS    | 4,785.00  | 2,721.58         | 119.63             | 2,841.21          |
| Feb-90   | Study Room               | 40/MACRS    | 4,940.00  | 2,521.46         | 123.50             | 2,644.96          |
| Sep-90   | Bed                      | 12/MACRS    | 365.94    | 365.94           | 0.00               | 365.94            |
| May-91   | Bathroom Remodeling      | 40/MACRS    | 8,541.82  | 4,092.86         | 213.54             | 4,306.40          |
| Aug-91   | Upholstery               | 12/MACRS    | 1,019.62  | 1,019.62         | 0.00               | 1,019.62          |
| Sep-91   | Beds                     | 12/MACRS    | 1,447.30  | 1,447.30         | 0.00               | 1,447.30          |
| Sep-92   | Roofing/Chimney Work     | 12/MACRS    | 11,592.50 | 11,592.50        | 0.00               | 11,592.50         |
| Oct-92   | Combination Windows      | 40/MACRS    | 1,185.00  | 528.40           | 29.63              | 558.03            |
| Dec-92   | Bathroom Remodeling      | 40/MACRS    | 23,854.41 | 10,486.00        | 596.36             | 11,082.36         |
| Dec-94   | Heater                   | 12/MACRS    | 865.00    | 865.00           | 0.00               | 865.00            |
| Dec-95   | Fire Alarm System        | 12/MACRS    | 3,104.70  | 3,104.70         | 0.00               | 3,104.70          |
| Nov-96   | Study Room Computer Shel | 12/MACRS    | 780.00    | 780.00           | 0.00               | 780.00            |
| Jan-97   | Exterior Lights          | 12/MACRS    | 525.00    | 525.00           | 0.00               | 525.00            |
| Feb-97   | Sofa & Chairs            | 12/MACRS    | 2,414.84  | 2,414.84         | 0.00               | 2,414.84          |
| Jul-97   | Security Lights          | 12/MACRS    | 700.00    | 700.00           | 0.00               | 700.00            |
| Jul-97   | Patio/Sidewalk           | 40/MACRS    | 3,390.00  | 1,101.75         | 84.75              | 1,186.50          |
| Jul-97   | Carpeting                | 12/MACRS    | 2,982.00  | 2,982.00         | 0.00               | 2,982.00          |
| Sep-97   | Closets/Bathroom         | 12/MACRS    | 2,824.24  | 2,824.24         | 0.00               | 2,824.24          |
| Dec-98   | Windows                  | 20/MACRS    | 12,651.00 | 7,274.33         | 632.55             | 7,906.88          |
| Sep-99   | Retaining Wall           | 20/MACRS    | 4,800.00  | 2,640.00         | 240.00             | 2,880.00          |
| Oct-99   | Refinish Stairs          | 12/MACRS    | 1,117.46  | 977.76           | 93.12              | 1,070.88          |
| Jan-00   | Carpeting - Study Room   | 12/MACRS    | 1,232.00  | 1,078.03         | 102.67             | 1,180.70          |
| Jan-00   | Study Room Furniture     | 12/MACRS    | 2,356.69  | 2,062.10         | 196.39             | 2,258.49          |
| Oct-00   | Wall Oven                | 12/MACRS    | 859.85    | 358.30           | 394.03             | 752.33            |
| Oct-00   | Washer-Dryer             | 12/MACRS    | 1,650.64  | 1,306.73         | 137.55             | 1,444.28          |
| Jan-01   | Water Heater             | 12/MACRS    | 2,400.00  | 1,900.00         | 200.00             | 2,100.00          |
| Feb-01   | Vertical Blinds          | 12/MACRS    | 1,452.66  | 1,150.07         | 121.06             | 1,271.13          |
| Feb-01   | Carpet/Tile-Entry/Dining | 12/MACRS    | 1,966.00  | 1,556.39         | 163.83             | 1,720.22          |
| May-01   | Dressers (5)             | 12/MACRS    | 2,565.00  | 2,030.63         | 213.75             | 2,244.38          |
| Aug-01   | Bedroom Floors Re-done   | 12/MACRS    | 1,800.00  | 1,275.00         | 150.00             | 1,425.00          |
| Nov-01   | Mattresses               | 7/MACRS     | 1,400.00  | 1,400.00         | 0.00               | 1,400.00          |
| Jun-02   | Ethernet System          | 5/MACRS     | 2,654.00  | 2,654.00         | 0.00               | 2,654.00          |
| May-03   | Stove & Hood             | 12/MACRS    | 1,047.05  | 654.45           | 87.26              | 741.71            |
| May-03   | Fire Escape              | 12/MACRS    | 4,916.23  | 3,072.67         | 409.69             | 3,482.36          |
| Jun-03   | Kitchen Floor            | 12/MACRS    | 1,840.00  | 1,150.05         | 153.34             | 1,303.39          |
| Jun-03   | Lambda Delta Phi Sign    | 12/MACRS    | 6,224.00  | 3,890.02         | 518.67             | 4,408.69          |
| Aug-03   | HVAC                     | 25/MACRS    | 41,566.00 | 11,499.93        | 1,662.64           | 13,162.57         |

**LAMBDA DELTA PHI CORPORATION**  
**Schedule of Depreciation**  
**FYE 6/30/11**

**EI# 41-6081729**

| DATE   | ITEM                         | LIFE/METHOD  | COST              | PRIOR<br>DEPREC.  | CURRENT<br>DEPREC. | ACCUM.<br>DEPREC. |
|--------|------------------------------|--------------|-------------------|-------------------|--------------------|-------------------|
| Sep-03 | Hse Impr - Remodel           | 40/MACRS     | 32,595.77         | 5,568.42          | 814.89             | 6,383.31          |
| Sep-04 | Computer Room-Ceiling        | 27 1/2/MACRS | 1,525.00          | 321.15            | 55.45              | 376.60            |
| May-05 | Refrigerator                 | 12/MACRS     | 777.40            | 356.29            | 64.78              | 421.07            |
| Jan-06 | Sign                         | 12/MACRS     | 1,155.00          | 433.13            | 96.25              | 529.38            |
| Oct-06 | Lower Level Bathroom         | 40/MACRS     | 10,350.00         | 970.31            | 258.75             | 1,229.06          |
| Mar-07 | Oven                         | 12/MACRS     | 1,047.90          | 305.65            | 87.33              | 392.98            |
| Apr-07 | Refrigerator                 | 12/MACRS     | 685.49            | 199.92            | 57.12              | 257.04            |
| Apr-07 | Phone System                 | 12/MACRS     | 2,060.71          | 601.05            | 171.73             | 772.78            |
| Jun-07 | Vinyl Flooring-D/S Bath      | 12/MACRS     | 1,595.00          | 465.22            | 132.92             | 598.14            |
| Jul-07 | Washer/Dryer                 | 12/MACRS     | 1,014.72          | 211.40            | 84.56              | 295.96            |
| Jul-07 | Dishwasher                   | 12/MACRS     | 716.95            | 149.37            | 59.75              | 209.12            |
| Jul-08 | Glass Block Windows          | 40/MACRS     | 1,475.00          | 73.76             | 36.88              | 110.64            |
| Jan-09 | Garage walls, door, heat     | 40/MACRS     | 5,500.00          | 206.25            | 137.50             | 343.75            |
| Aug-09 | Dressers (6)                 | 12/MACRS     | 3,078.00          | 128.25            | 256.50             | 384.75            |
| Aug-09 | Washer/Dryer                 | 12/MACRS     | 2,227.46          | 92.81             | 185.62             | 278.43            |
| Aug-09 | Lambda Delta Phi Letters     | 12/MACRS     | 372.00            | 13.00             | 33.50              | 46.50             |
| Feb-10 | Dishwasher Control Panel     | 12/MACRS     | 407.70            | 16.99             | 33.98              | 50.97             |
| Feb-10 | 6 CO2 Detectors              | 12/MACRS     | 330.00            | 13.75             | 27.50              | 41.25             |
| Mar-10 | 3 Thermostats replaced       | 12/MACRS     | 315.00            | 13.13             | 26.25              | 39.38             |
| Jun-10 | Kitchen Sink, bi-fold doors, | 12/MACRS     | 2,955.00          | 123.13            | 246.25             | 369.38            |
| Sep-10 | Toilet                       | 12/MACRS     | 565.00            | 0.00              | 23.54              | 23.54             |
| Nov-10 | Sod/Plants                   | 15/MACRS     | 2,500.00          | 0.00              | 83.33              | 83.33             |
| Jan-11 | Carpet/Installation          | 12/MACRS     | 2,638.45          | 0.00              | 109.94             | 109.94            |
| Jan-11 | Front Storm Door             | 12/MACRS     | 425.00            | 0.00              | 17.71              | 17.71             |
| Jan-11 | Add Circuit/Re-wire          | 12/MACRS     | 660.00            | 0.00              | 27.50              | 27.50             |
| Jun-11 | Concrete Steps               | 20/MACRS     | 2,350.00          | 0.00              | 58.75              | 58.75             |
|        | <b>TOTALS</b>                |              | <b>408,714.69</b> | <b>195,203.96</b> | <b>12,748.44</b>   | <b>207,952.40</b> |

The taxpayer elects out of the 50% first-year bonus depreciation allowance under IRC Section 168 (k) for all eligible asset classes of depreciable property acquired after December 31, 2007. this election applies to all eligible depreciation property placed in service after December 31, 2007.