Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 07/01 **, 2010, and ending** 06/30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
E.C. STYBERG FOUNDATION, INC.

A Employer identification number
39-1410323

Number and street (or P O box number if mail is not delivered to street address)
P.O. BOX 788

Room/suite

B Telephone number (see page 10 of the instructions)
(262) 637-9301

City or town, state, and ZIP code
RACINE, WI 53401

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 8,465,915.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________________
(Part I, column (d) must be on cash basis.)

		Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	93,336.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	22.	22.		ATCH 1
	4	Dividends and interest from securities	106,150.	106,132.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	53,611.			
	b	Gross sales price for all assets on line 6a 5,651,698.				
	7	Capital gain net income (from Part IV, line 2)		334,148.		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	13,537.	-4,217.		ATCH 3
	12	**Total** Add lines 1 through 11	266,656.	436,085.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) *	21,311.	21,311.	0.	0.
	17	Interest ATTACHMENT 5	28,697.	28,697.	0.	0.
	18	Taxes (attach schedule) (see page 14 of the instructions) **	6,280.	530.	0.	0.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 7	40,155.	39,332.	0.	823.
	24	**Total operating and administrative expenses** Add lines 13 through 23	96,443.	89,870.	0.	823.
	25	Contributions, gifts, grants paid	348,400.			348,400.
	26	**Total expenses and disbursements** Add lines 24 and 25	444,843.	89,870.	0.	349,223.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-178,187.			
	b	**Net investment income** (if negative, enter -0-)		346,215.		
	c	**Adjusted net income** (if negative, enter -0-)				

*ATCH 4 JSA ** ATCH 6

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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OGDEN, UT
IRS-OSC
3050

SCANNED MAY 17 2012

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	8,862.	21,316.	21,316.
	2	Savings and temporary cash investments	190,489.	335,254.	335,254.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 8	5,085,385.	5,082,360.	5,920,927.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	1,130,074.	802,918.	808,211.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 10)	250,000.	250,000.	1,380,207.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,664,810.	6,491,848.	8,465,915.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	6,664,810.	6,491,848.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	6,664,810.	6,491,848.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,664,810.	6,491,848.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,664,810.
2	Enter amount from Part I, line 27a	2	-178,187.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 11	3	5,225.
4	Add lines 1, 2, and 3	4	6,491,848.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,491,848.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 334,148.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8. 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	402,465.	7,718,161.	0.052145
2008	447,783.	7,602,308.	0.058901
2007	515,860.	9,069,477.	0.056879
2006	538,121.	8,604,855.	0.062537
2005	363,414.	7,368,488.	0.049320

2	**Total** of line 1, column (d)	2	0.279782
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055956
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,089,082.
5	Multiply line 4 by line 3	5	452,633.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,462.
7	Add lines 5 and 6	7	456,095.
8	Enter qualifying distributions from Part XII, line 4	8	349,223.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . .				
	Date of ruling or determination letter ____________ **(attach copy of ruling letter if necessary - see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,924.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	6,924.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,924.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	9,389.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	9,389.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . ▶			10	2,465.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 2,465. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶$ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* . .	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WI,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PAUL L. GUENTHER, TREASURER Telephone no ▶ 262-637-9301

Located at ▶ 1600 GOOLD STREET, RACINE, WI ZIP + 4 ▶ 53404

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
E.C. STYBERG, JR. 1600 GOOLD STREET	PRESIDENT 2.00	0.	0.	0.
BERNICE M. STYBERG 1600 GOOLD STREET	VP/ SECRETARY 1.00	0.	0.	0.
PAUL L. GUENTHER 1600 GOOLD STREET	TREASURER 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,646,988.
b	Average of monthly cash balances	1b	136,484.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	2,428,794.
d	**Total** (add lines 1a, b, and c)	1d	8,212,266.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,212,266.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	123,184.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,089,082.
6	**Minimum investment return.** Enter 5% of line 5	6	404,454.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	404,454.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,924.		
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,924.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	397,530.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	397,530.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	397,530.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes·		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	349,223.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	349,223.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	349,223.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					397,530.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years 20 08 ,20 07 ,20 06			0.		
3 Excess distributions carryover, if any, to 2010					
a From 2005	11,526.				
b From 2006	123,598.				
c From 2007	76,610.				
d From 2008	69,234.				
e From 2009	124,644.				
f Total of lines 3a through e		405,612.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 349,223.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2010 distributable amount					349,223.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		48,307.			48,307.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		357,305.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		357,305.			
10 Analysis of line 9					
a Excess from 2006	86,817.				
b Excess from 2007	76,610.				
c Excess from 2008	69,234.				
d Excess from 2009	124,644.				
e Excess from 2010					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

ATTACHMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 13

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT #5

c Any submission deadlines

ATTACHMENT 14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 15

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT #2			GENERAL PURPOSE	348,400.
Total . . . . . . ▶ 3a				348,400.
b *Approved for future payment*				
SEE ATTACHMENT #3			GENERAL PURPOSE	25,000.
Total . . . . . . ▶ 3b				25,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	22.	
4 Dividends and interest from securities			14	106,150.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	17,754.	18	-4,217.	
8 Gain or (loss) from sales of assets other than inventory			18	53,611.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		17,754.		155,566.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 173,320.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Paul E Gunther | 5/11/12 ▶ Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHELLE L. WEBER	Michelle L Weber	5/10/12		P00556798

Firm's name ▶ GRANT THORNTON LLP

Firm's EIN ▶ 36-6055558

Firm's address ▶ 100 E. WISCONSIN AVE.
MILWAUKEE, WI 53202

Phone no 414-289-8200

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization
E.C. STYBERG FOUNDATION, INC.

Employer identification number
39-1410323

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization E.C. STYBERG FOUNDATION, INC.

Employer identification number 39-1410323

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	E.C. STYBERG, JR. 6725 BROOK ROAD FRANKSVILLE, WI 53216	$ 93,336.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization E.C. STYBERG FOUNDATION, INC.

Employer identification number 39-1410323

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1200 SHARES OF ADP COMMON STOCK (FMV: 55,992) & 600 SHARES OF JOHNSON & JOHNSON COMMON STOCK (FMV: 37,344)	$ 93,336.	12/23/2010

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					49,479.	
		SEE ATTACHMENT #1 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,008,801.		625,913.					382,888.	
		SEE ATTACHMENT #1 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
4,642,897.		4,711,013.					-68,116.	
		FROM COMMON SENSE PARTNERS II, L.P. PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-30,969.	
		FROM POWERSHARES DB COMMODITY INDEX FUND PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							866.	
TOTAL GAIN(LOSS)		....					334,148.	

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: E.C. STYBERG FOUNDATION, INC.

Employer identification number: 39-1410323

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-68,116.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-68,116.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a						

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	352,785.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	49,479.
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	402,264.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III	**Summary of Parts I and II** **Caution:** *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-68,116.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			402,264.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			334,148.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of

a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (15)					30	
31	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust
E.C. STYBERG FOUNDATION, INC.

Employer identification number
39-1410323

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a	SEE ATTACHMENT #1	VARIOUS	VARIOUS	4,642,897.	4,711,013.	-68,116.

1b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -68,116.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2010

JSA
0F1221 1 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a SEE ATTACHMENT #1	VARIOUS	VARIOUS	1,008,801.	625,913.	382,888.
FROM COMMON SENSE PARTNERS II, L.P.	VARIOUS	VARIOUS			-30,969.
FROM POWERSHARES DB COMMODITY INDEX FUND	VARIOUS	VARIOUS			866.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b	352,785.

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST & DIVIDENDS - CASH INVESTMENTS	22.	22.
TOTAL	22.	22.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST & DIVIDENDS FROM SECURITIES	83,420.	83,420.
FROM COMMON SENSE PARTNERS II, L.P.	22,720.	22,702.
FROM POWERSHARES DB COMMODITY INDEX FUND	10.	10.
TOTAL	106,150.	106,132.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FROM COMMON SENSE PARTNERS II, L.P.	13,537.	-4,217.
TOTALS	13,537.	-4,217.

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	21,311.	21,311.	0.	0.
TOTALS	21,311.	21,311.	0.	0.

ATTACHMENT 5

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FROM COMMON SENSE PARTNERS II	28,697.	28,697.	0.	0.
TOTALS	28,697.	28,697.	0.	0.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAXES PAID	530.	530.	0.	0.
EXCISE TAXES	5,750.	0.	0.	0.
TOTALS	6,280.	530.	0.	0.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
OTHER INVESTMENT EXPENSES	525.	525.	0.	0.
MEMBERSHIP	695.	0.	0.	695.
MISCELLANEOUS	128.	0.	0.	128.
FROM COMMON SENSE PARTNERS II	38,733.	38,733.	0.	0.
FROM POWERSHARES DB COM. FUND	74.	74.	0.	0.
TOTALS	40,155.	39,332.	0.	823.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE STOCK SCHEDULE		
MUTUAL FUNDS	3,536,680.	4,161,772.
ROBERT W. BAIRD	218,951.	278,701.
ROBECO/BOSTON PARTNERS	1,076,389.	1,230,115.
QUANTUM CAPITAL	250,340.	250,339.
TOTALS	5,082,360.	5,920,927.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
INVESTMENT IN COMMON SENSE LTD	802,918.	808,211.
TOTALS	802,918.	808,211.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
LIFE INSURANCE POLICY	250,000.	1,380,207.
TOTALS	250,000.	1,380,207.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
BOOK/TAX TIMING DIFFERENCE FROM INV. IN COMMON SENSE PARTNERS II K-1	2,913.
PRIOR PERIOD ADJUSTMENT	2,312.
TOTAL	5,225.

ATTACHMENT 12

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

E.C. STYBERG, JR.
BERNICE M. STYBERG

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

E.C. STYBERG, JR.
1600 GOULD STREET, PO BOX 788
RACINE, WI 53401

C/O E.C. STYBERG FOUNDATION, INC.

ATTACHMENT 14

990PF, PART XV - SUBMISSION DEADLINES

APPLICATIONS ACCEPTED ANY TIME WITH NOTICE OF APPROVAL, REJECTION, OR REQUEST FOR ADDITIONAL INFORMATION USUALLY WITHIN 90 DAYS.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

AWARDS PRINCIPALLY ARE MADE TO NON-PROFIT ORGANIZATIONS WHICH SERVE PERSONS IN SOUTHEASTERN WISCONSIN.

PCM INC.
rry Capital Management

Realized Gains and Losses
From 07/01/2010 to 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct #: STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
80115875	Chevron Corp	06/21/2010	07/08/2010	42.000	2,913 82	3,209.86	-296 04		-296 04
80115875	Exxon Mobil Corp	06/21/2010	07/08/2010	130 000	7,638.95	8,312.99	-674 04		-674 04
80115875	TJX Cos Inc New	06/21/2010	07/08/2010	96.000	3,984.68	4,390.39	-405.71		-405 71
80115875	Bb&T Corporation	06/21/2010	07/14/2010	199 000	5,525.34	5,912.77	-387 43		-387 43
80115875	Hewitt Associates In	06/21/2010	07/16/2010	116.000	5,479.05	4,306.84	1,172.21		1,172 21
80115875	Pactiv Corporation	06/21/2010	07/16/2010	144.000	4,154.24	4,252 49	-98.25		-98.25
80115875	Amdocs Limited	06/21/2010	07/22/2010	136.000	3,693.04	3,862.01	-168.97		-168 97
31531601	Pimco Unconstrane	03/01/2010	07/22/2010	46,591.834	516,653.48	510,190 27	6,463.21		6,463 21
80115875	S E I Investments C	06/21/2010	07/27/2010	187.000	3,720 08	4,042.95	-322.87		-322 87
80115875	Babcock & Wilcox	06/21/2010	07/30/2010	0.500	11.58	12.01	-0 43		-0.43
80115875	Bb&T Corporation	06/21/2010	07/30/2010	183 000	4,544 19	5,437.38	-893 19		-893 19
80115875	Federated Invs PA	06/21/2010	07/30/2010	295.000	6,345 48	6,569.46	-223 98		-223 98
80115875	Noble Energy	06/21/2010	07/30/2010	22.000	1,486.65	1,466.02	20 63		20.63
80115875	Noble Energy	06/21/2010	07/30/2010	24.000	1,621.81	1,599 30	22 51		22 51
				46 000	3,108.46	3,065 32	43 14		43 14
80115875	S E I Investments C	06/21/2010	07/30/2010	259.000	4,987 07	5,599.60	-612 53		-612.53
80115875	Babcock & Wilcox	06/21/2010	08/03/2010	108 000	2,522.95	2,593.94	-70 99		-70 99
80115875	Merck & Co Inc	06/21/2010	08/03/2010	425 000	14,840 29	15,159.78	-319 49		-319 49
8174-1296	Fidelity National Inf	04/11/1990	08/10/2010	206 004	5,974 12	508 86		5,465 26	5,465.26

E.I.N. 39-1410323
Attachment #1

Realized Gains and Losses

From 07/01/2010 to 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
8174-1296	Fidelity National Inf	09/22/1992	08/10/2010	447.996	12,991.88	1,106 63		11,885 25	11,885.25
				654.000	18,966.00	1,615.49		17,350.51	17,350 51
80115875	Amdocs Limited	06/21/2010	08/12/2010	182 000	4,843.17	5,168 28	-325.11		-325.11
80115875	Ross Stores Inc	06/21/2010	08/12/2010	114.000	5,684 19	6,496.69	-812.50		-812.50
80115875	Hewitt Associates In	06/21/2010	08/17/2010	108.000	5,283.14	4,009.82	1,273 32		1,273 32
80115875	Chevron Corp	06/21/2010	08/18/2010	34.000	2,600.53	2,598.46	2 07		2.07
31531601	Eaton Vance Atlanta	05/13/2010	08/18/2010	49,045.346	410,950 05	434,072.99	-23,122 94		-23,122 94
31531601	Edgewood Growth I	03/16/2009	08/18/2010	11,558.201	111,602.27	85,442.64		26,159 63	26,159.63
31531601	Ishares Msci Aus Id	03/01/2010	08/18/2010	100.000	2,141.81	2,269 00	-127.19		-127 19
31531601	Ishares Msci Aus Id	03/01/2010	08/18/2010	700.000	14,992.67	15,884.08	-891.41		-891.41
31531601	Ishares Msci Aus Id	03/01/2010	08/18/2010	800.000	17,134.48	18,152 03	-1,017.55		-1,017 55
31531601	Ishares Msci Aus Id	03/01/2010	08/18/2010	925.000	19,811.74	20,989.68	-1,177.94		-1,177 94
31531601	Ishares Msci Aus Id	03/01/2010	08/18/2010	1,000.000	21,418.10	22,691.54	-1,273.44		-1,273.44
				3,525.000	75,498.80	79,986.33	-4,487.53		-4,487.53
31531601	Jennison Natural Re	03/23/2009	08/18/2010	720 035	32,657.55	22,409 43		10,248 12	10,248 12
31531601	Pimco Unconstraine	03/01/2010	08/18/2010	46,591.833	524,108.17	510,190 25	13,917 92		13,917.92
31531601	Tcw Small Cap Gro	03/01/2010	08/18/2010	2,128.565	49,950.05	51,497.28	-1,547 23		-1,547 23
71062629	Amern Tower Corp	05/06/2009	08/19/2010	305 000	14,429.61	9,434.63		4,994 98	4,994 98
71062629	Bhp Billiton Adr Ne	12/17/2009	08/19/2010	30 000	1,697.10	1,814 24	-117.14		-117.14
71062629	Bhp Billiton Adr Ne	01/08/2010	08/19/2010	60.000	3,394 20	4,046.23	-652 03		-652 03
				90.000	5,091.30	5,860 47	-769 17		-769 17
71062629	C H Robinson Worl	12/17/2009	08/19/2010	11 000	713.83	637 54	76.29		76.29
71062629	Caterpillar Inc	12/10/2009	08/19/2010	1 000	68 98	56 91	12 07		12 07

E.I.N. 39-1410323

Attachment #1

Realized Gains and Losses

From 07/01/2010 to 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
71062629	Caterpillar Inc	01/05/2010	08/19/2010	64.000	4,414.77	3,796.23	618 54		618.54
				65.000	4,483.75	3,853.14	630.61		630 61
91564988	Claymore China Re	11/30/2009	08/19/2010	103.000	1,822.66	1,930.21	-107 55		-107.55
91564988	Claymore China Sm	11/30/2009	08/19/2010	54.000	1,430.66	1,404.53	26.13		26.13
71062629	Coca Cola Enterpris	06/04/2010	08/19/2010	66.000	1,898.85	1,682.25	216.60		216 60
71062629	Ebay Inc	04/30/2010	08/19/2010	289.000	6,632.95	6,946.98	-314.03		-314 03
71062629	Ecolab Inc	04/30/2010	08/19/2010	217.000	10,222.67	10,628.66	-405 99		-405 99
80115875	Family Dollar Store	06/21/2010	08/19/2010	104.000	4,496.35	4,063 25	433.10		433.10
71062629	Goldman Sachs	04/02/2009	08/19/2010	36.000	5,314.66	4,092 67		1,221.99	1,221.99
71062629	Goldman Sachs	08/17/2009	08/19/2010	34.000	5,019.40	5,366.40		-347 00	-347.00
				70 000	10,334.06	9,459.07		874.99	874 99
71062629	International Busine	10/20/2009	08/19/2010	79 000	10,168.86	9,711.46	457.40		457 40
91564988	Ishares Inc Msci Jap	03/27/2008	08/19/2010	132.000	1,254.59	1,651 45		-396.86	-396.86
91564988	Ishares Msci Aus Id	03/27/2008	08/19/2010	27.000	557.50	705 39		-147.89	-147 89
91564988	Ishares Msci Hk Idx	03/27/2008	08/19/2010	223 000	3,577 04	3,997.36		-420 32	-420 32
91564988	Ishares Msci Korea	03/27/2008	08/19/2010	47.000	2,310 51	2,593 96		-283 45	-283 45
91564988	Ishares Msci Malays	03/27/2008	08/19/2010	108 000	1,362.77	1,268.32		94.45	94.45
91564988	Ishares Msci Singap	03/27/2008	08/19/2010	142 000	1,698.00	1,822.59		-124.59	-124 59
91564988	Ishares Msci Taiwan	03/27/2008	08/19/2010	124 000	1,539 90	1,994 02		-454 12	-454 12
71062629	Itc Holdings Corp	04/03/2009	08/19/2010	30 000	1,679 67	1,273 63		406 04	406 04

Realized Gains and Losses

From 07/01/2010 to 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
71062629	Itc Holdings Corp	04/22/2009	08/19/2010	130.000	7,278.57	5,528.10		1,750.47	1,750.47
				160.000	8,958.24	6,801.73		2,156.51	2,156.51
71062629	J P Morgan & Co In	01/05/2010	08/19/2010	147.000	5,466.98	6,390.87	-923 89		-923.89
71062629	Mead Johnson Nutri	01/20/2010	08/19/2010	212 000	11,166.27	9,768.41	1,397.86		1,397 86
71062629	Medco Health Solut	12/11/2009	08/19/2010	54.000	2,448.36	3,535.91	-1,087.55		-1,087 55
71062629	Microsoft Corp Co	01/26/2010	08/19/2010	220.000	5,370 54	6,495.54	-1,125.00		-1,125 00
71062629	NextEra Energy, Inc	05/05/2009	08/19/2010	73.000	3,778.63	4,208.27		-429.64	-429 64
71062629	NextEra Energy, Inc	04/12/2010	08/19/2010	127.000	6,573.79	6,311.33	262 46		262 46
				200.000	10,352 42	10,519.60	262.46	-429 64	-167.18
71062629	Norfolk Southern C	01/14/2010	08/19/2010	25.000	1,356.77	1,323.13	33.64		33.64
71062629	Occidental Petroleu	02/11/2010	08/19/2010	129.000	9,673.79	10,353 66	-679.87		-679 87
71062629	Occidental Petroleu	08/09/2010	08/19/2010	3.000	224.98	230 93	-5 95		-5 95
				132.000	9,898.77	10,584.59	-685.82		-685 82
71062629	Pall Corporation Co	06/03/2010	08/19/2010	147.000	5,261 44	5,112 01	149.43		149 43
71062629	Pall Corporation Co	06/07/2010	08/19/2010	6.000	214.76	196 41	18.35		18 35
				153 000	5,476.20	5,308.42	167 78		167 78
71062629	Partnerre LTD	12/07/2009	08/19/2010	99.000	7,308 20	7,539 74	-231 54		-231 54
71062629	Philip Morris Intl In	07/24/2009	08/19/2010	166.000	8,602.13	7,842 75		759.38	759 38
71062629	Philip Morris Intl In	09/14/2009	08/19/2010	27 000	1,399 15	1,293 89	105 26		105 26
				193.000	10,001.28	9,136.64	105.26	759 38	864 64
71062629	Plum Creek Timber	08/11/2009	08/19/2010	23.000	792.15	767 63		24.52	24 52
91564988	Powershs Db Comm	07/29/2009	08/19/2010	56 000	1,243.24	1,227 16		16 08	16 08
71062629	Praxair Inc	01/20/2010	08/19/2010	23 000	2,021 50	1,854 16	167 34		167 34

Realized Gains and Losses

From 07/01/2010 to 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct #: STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
71062629	Procter & Gamble C	03/17/2009	08/19/2010	24.000	1,441.19	1,144.08		297.11	297.11
71062629	Procter & Gamble C	04/17/2009	08/19/2010	144.000	8,647.20	7,438 95		1,208.25	1,208 25
				168.000	10,088.39	8,583.03		1,505.36	1,505 36
71062629	Range Res Corp	04/02/2009	08/19/2010	66.000	2,263 83	2,918 37		-654.54	-654.54
71062629	Range Res Corp	10/21/2009	08/19/2010	141.000	4,836.36	8,331.87	-3,495.51		-3,495.51
				207.000	7,100 19	11,250 24	-3,495.51	-654.54	-4,150.05
91564988	SPDR Gold Trust	03/27/2008	08/19/2010	8.000	954 15	752 16		201.99	201 99
91564988	SPDR S&P China	03/27/2008	08/19/2010	152.000	10,766 75	10,345.68		421.07	421.07
71062629	Suncor Energy Inc	08/14/2009	08/19/2010	2 000	63.38	67.07		-3 69	-3.69
71062629	Suncor Energy Inc	04/19/2010	08/19/2010	208.000	6,591 65	6,851.31	-259.66		-259 66
				210 000	6,655.03	6,918.38	-259.66	-3 69	-263.35
71062629	Teekay Corp	09/29/2009	08/19/2010	331 000	8,692 90	7,237.95	1,454.95		1,454.95
71062629	United Parcel Servic	05/19/2010	08/19/2010	80.000	5,220.06	5,173.92	46 14		46 14
71062629	United Parcel Servic	05/24/2010	08/19/2010	11 000	717 76	678.71	39 05		39 05
				91.000	5,937 82	5,852.63	85 19		85 19
71062629	Verisk Analytics Inc	02/10/2010	08/19/2010	372.000	10,460 79	10,368.05	92.74		92.74
71062629	Visa Inc Cl A	05/03/2010	08/19/2010	61 000	4,374 96	5,479.52	-1,104.56		-1,104 56
71062629	Yahoo Inc Com	04/09/2010	08/19/2010	348.000	4,834.33	6,100 96	-1.266 63		-1,266 63
80115875	Exxon Mobil Corp	06/21/2010	08/20/2010	47.000	2,759 82	3,005.47	-245.65		-245 65
91564988	SPDR Gold Trust	03/27/2008	08/20/2010	26.000	3,110 50	2,444.54		665 96	665 96
80115875	Bank of America Co	06/21/2010	08/24/2010	98 000	1,238 56	1,573 95	-335 39		-335 39
80115875	Medtronic Inc Com	06/21/2010	08/24/2010	185.000	5,842.87	7,171.19	-1,328 32		-1,328 32

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Attachment #1

Realized Gains and Losses

From 07/01/2010 to 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct #: STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
71062629	NextEra Energy, Inc	04/12/2010	08/24/2010	11.000	599.95	546.65	53.30		53 30
71062629	Plum Creek Timber	08/11/2009	08/26/2010	118.000	4,032.23	3,938 27		93 96	93 96
71062629	Yahoo Inc Com	04/09/2010	08/26/2010	487.000	6,481.91	8,537.84	-2,055.93		-2,055.93
80115875	Analog Devices Inc	06/21/2010	08/27/2010	21.000	607.88	650.45	-42.57		-42 57
80115875	Analog Devices Inc	06/21/2010	08/27/2010	100.000	2,894 65	3,097.30	-202.65		-202.65
				121.000	3,502.53	3,747.75	-245.22		-245 22
80115875	Stmicroelectronics	06/21/2010	08/27/2010	583.000	3,956.55	5,087.73	-1,131.18		-1,131 18
71062629	Medco Health Solut	12/11/2009	09/03/2010	118.000	5,294 23	7,726.62	-2,432.39		-2,432 39
80115875	Brookfield Asset M	06/21/2010	09/08/2010	7.000	190 68	175 58	15.10		15 10
80115875	Brookfield Asset M	06/21/2010	09/08/2010	86.000	2,342.57	2,157 15	185 42		185 42
				93.000	2,533 25	2,332 73	200 52		200.52
80115875	EMC Corp Mass	06/21/2010	09/10/2010	227.000	4,506 23	4,428 43	77.80		77 80
80115875	Stmicroelectronics	06/21/2010	09/10/2010	563 000	3,910 02	4,913 19	-1,003.17		-1,003 17
80115875	Exxon Mobil Corp	06/21/2010	09/17/2010	34 000	2,063 38	2,174.17	-110.79		-110 79
80115875	Noble Energy	06/21/2010	09/17/2010	41.000	3,038 99	2,732 13	306 86		306 86
80115875	Goldman Sachs	06/21/2010	09/23/2010	112.000	16,309.62	15,610.55	699.07		699 07
80115875	Medtronic Inc Com	06/21/2010	09/23/2010	185.000	6,168 29	7,171.19	-1,002 90		-1,002 90
71062629	Amem Tower Corp	05/06/2009	09/28/2010	12.000	625 14	371 20		253 94	253 94
71062629	Borg Warner Autom	08/26/2010	09/28/2010	12.000	621 00	527 39	93 61		93 61
71062629	Pall Corporation Co	06/07/2010	09/28/2010	15.000	624 46	491.03	133 43		133 43
80115875	Pride Intl Inc Del	06/21/2010	09/30/2010	192 000	5,630 57	4,879 80	750 77		750 77

Realized Gains and Losses
From 07/01/2010 to 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct #. STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
71062629	Microsoft Corp Co	01/26/2010	10/01/2010	331.000	8,067.62	9,772.84	-1,705.22		-1,705 22
71062629	Procter & Gamble C	04/17/2009	10/04/2010	61.000	3,644.32	3,151.23		493 09	493.09
80115875	Dr Pepper Snapple	06/21/2010	10/05/2010	150.000	5,231.96	5,740.10	-508.14		-508 14
71062629	NextEra Energy, Inc	04/12/2010	10/05/2010	39 000	2,122 22	1,938.12	184 10		184 10
71062629	Norfolk Southern C	01/14/2010	10/05/2010	79.000	4,662.10	4,181.10	481.00		481 00
71062629	Philip Morris Intl In	09/14/2009	10/05/2010	106.000	5,871 23	5,079.72		791 51	791 51
71062629	Itc Holdings Corp	04/22/2009	10/06/2010	28.000	1,720 88	1,190.67		530 21	530 21
71062629	Partnerre LTD	12/07/2009	10/06/2010	20.000	1,602.22	1,523 18	79 04		79.04
71062629	C H Robinson Worl	12/17/2009	10/08/2010	167.000	11,820.06	9,678 97	2,141 09		2,141 09
80115875	Crown Holdings Inc	06/21/2010	10/08/2010	204 000	5,856.65	5,227.07	629 58		629 58
80115875	Crown Holdings Inc	07/20/2010	10/08/2010	90.000	2,583.82	2,373.16	210 66		210 66
				294 000	8,440 47	7,600.23	840.24		840 24
80115875	EMC Corp Mass	06/21/2010	10/13/2010	320.000	6,541.34	6,242 73	298 61		298 61
80115875	Clorox Co Com	06/21/2010	10/15/2010	33 000	2,235.04	2,148.07	86 97		86.97
80115875	Dr Pepper Snapple	06/21/2010	10/15/2010	125 000	4,376 11	4,783.41	-407.30		-407.30
71062629	J P Morgan & Co In	01/05/2010	10/15/2010	181.000	6,789.30	7,869.02	-1,079.72		-1,079 72
71062629	J P Morgan & Co In	10/04/2010	10/15/2010	114.000	4,276 14	4,495.02	-218.88		-218 88
				295.000	11,065.44	12,364 04	-1,298.60		-1,298.60
80115875	Directv Group Inc	06/21/2010	10/18/2010	93 000	3,951.01	3,492 15	458.86		458.86
80115875	Brookfield Asset M	06/21/2010	10/20/2010	93.000	2,759.21	2,332 64	426 57		426.57
80115875	Brookfield Asset M	06/21/2010	10/20/2010	200.000	5,933 79	5,016.44	917 35		917 35
				293 000	8,693.00	7,349.08	1,343 92		1,343 92

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Realized Gains and Losses
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STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
80115875	EOG Resources Inc	06/21/2010	10/21/2010	57 000	5,724.58	6,481.72	-757.14		-757 14
71062629	Ecolab Inc	04/30/2010	10/25/2010	30.000	1,564.03	1,469.40	94.63		94.63
71062629	Ebay Inc	04/30/2010	10/27/2010	120 000	3,496.97	2,884.56	612 41		612 41
71062629	Amem Tower Corp	05/06/2009	11/01/2010	329.000	16,999 47	10,177 02		6,822.45	6,822 45
71062629	Bhp Billiton Adr Ne	01/08/2010	11/01/2010	95 000	6,772.53	6,406 54	365.99		365 99
71062629	Blackrock Inc	10/07/2010	11/01/2010	25.000	4,267.48	4,289.15	-21 67		-21 67
71062629	Blackrock Inc	10/20/2010	11/01/2010	27.000	4,608 88	4,578.93	29.95		29 95
				52.000	8,876 36	8,868.08	8 28		8.28
71062629	Borg Wamer Autom	08/26/2010	11/01/2010	48.000	2,680.33	2,109.55	570.78		570 78
71062629	Borg Wamer Autom	08/30/2010	11/01/2010	62.000	3,462.08	2,716.84	745.24		745.24
				110 000	6,142 41	4,826.39	1,316 02		1,316 02
71062629	Caterpillar Inc	01/05/2010	11/01/2010	59.000	4,653 90	3,499 65	1,154 25		1,154 25
71062629	Coca Cola Enterpris	06/04/2010	11/01/2010	234 000	5,627 83	5,964 33	-336 50		-336 50
71062629	Cummins Inc	10/04/2010	11/01/2010	47.000	4,129.69	4,194.12	-64.43		-64.43
71062629	Cummins Inc	10/27/2010	11/01/2010	36 000	3,163.18	3,220.81	-57.63		-57 63
71062629	Cummins Inc	10/28/2010	11/01/2010	16.000	1,405 86	1,427 05	-21.19		-21.19
				99.000	8,698.73	8,841.98	-143 25		-143 25
71062629	Ebay Inc	04/30/2010	11/01/2010	178.000	5,217 25	4,278.77	938.48		938 48
71062629	Ebay Inc	09/22/2010	11/01/2010	51.000	1,494.83	1,239 54	255.29		255 29
71062629	Ebay Inc	09/30/2010	11/01/2010	76.000	2,227 59	1,856 68	370 91		370.91
71062629	Ebay Inc	10/04/2010	11/01/2010	52.000	1,524 14	1,248 99	275 15		275.15
				357 000	10,463.81	8,623.98	1,839.83		1,839 83
71062629	Ecolab Inc	04/30/2010	11/01/2010	47.000	2,312 85	2,302 06	10.79		10 79
71062629	Ecolab Inc	07/02/2010	11/01/2010	152.000	7,479.87	6,820 92	658 95		658 95
				199.000	9,792 72	9,122.98	669 74		669.74

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Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
71062629	Goldman Sachs	08/17/2009	11/01/2010	4.000	643.00	631.34		11 66	11 66
71062629	Goldman Sachs	07/20/2010	11/01/2010	69 000	11,091.77	9,876.58	1,215.19		1,215 19
				73.000	11,734.77	10,507 92	1,215.19	11 66	1,226 85
71062629	International Busine	10/20/2009	11/01/2010	84 000	12,007 77	10,326.11		1,681 66	1,681 66
71062629	Itc Holdings Corp	04/22/2009	11/01/2010	117.000	7,235.39	4,975 28		2,260.11	2,260.11
71062629	JB Hunt Transport S	09/22/2010	11/01/2010	160.000	5,763.28	5,657.30	105.98		105 98
71062629	JB Hunt Transport S	10/12/2010	11/01/2010	164 000	5,907 36	5,813.24	94 12		94.12
				324.000	11,670.64	11,470 54	200.10		200 10
71062629	Mead Johnson Nutri	01/20/2010	11/01/2010	204 000	12,026.21	9,399 79	2,626.42		2,626.42
71062629	Monsanto Co New	10/19/2010	11/01/2010	77.000	4,524 60	4,419 45	105 15		105.15
71062629	NextEra Energy, Inc	04/12/2010	11/01/2010	158.000	8,486.21	7,851.89	634.32		634 32
71062629	Norfolk Southern C	01/14/2010	11/01/2010	120 000	7,390.19	6,351 03	1,039.16		1,039.16
71062629	Occidental Petroleu	08/09/2010	11/01/2010	145 000	11,572.50	11,161.78	410.72		410.72
71062629	Pall Corporation Co	06/07/2010	11/01/2010	137 000	5,824.04	4,484.74	1,339.30		1,339.30
71062629	Partnerre LTD	12/07/2009	11/01/2010	90 000	7,148 48	6,854.31	294 17		294.17
71062629	Philip Morris Intl In	09/14/2009	11/01/2010	154.000	8,972.04	7,379.98		1,592.06	1,592.06
71062629	Praxair Inc	01/20/2010	11/01/2010	77 000	7,019 49	6,207.39	812 10		812 10
71062629	Procter & Gamble C	04/17/2009	11/01/2010	28 000	1,776 06	1,446 46		329 60	329.60
71062629	Procter & Gamble C	08/16/2010	11/01/2010	91 000	5,772.21	5,434.67	337 54		337.54
				119 000	7,548.27	6,881.13	337.54	329 60	667 14
71062629	Range Res Corp	10/21/2009	11/01/2010	37 000	1,398 25	2,186.38		-788 13	-788 13

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Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
71062629	Range Res Corp	04/12/2010	11/01/2010	198.000	7,482.49	9,931.24	-2,448 75		-2,448 75
				235.000	8,880.74	12,117 62	-2,448.75	-788 13	-3,236 88
71062629	Rovi Corporation	09/10/2010	11/01/2010	94 000	4,821 05	4,136.00	685 05		685.05
71062629	Schlumberger Ltd C	10/19/2010	11/01/2010	70.000	4,895.09	4,460.69	434.40		434.40
71062629	Suncor Energy Inc	04/19/2010	11/01/2010	212.000	6,887.97	6,983 07	-95.10		-95 10
71062629	Teekay Corp	09/29/2009	11/01/2010	102 000	3,273 56	2,230.42		1,043 14	1,043 14
71062629	Teekay Corp	08/06/2010	11/01/2010	256 000	8,215 97	7,080 24	1,135.73		1,135.73
				358.000	11,489 53	9,310 66	1,135 73	1,043 14	2,178.87
71062629	United Parcel Servic	05/24/2010	11/01/2010	72.000	4,829.03	4,442 45	386.58		386 58
71062629	United Parcel Servic	06/17/2010	11/01/2010	94.000	6,304.57	5,813.08	491 49		491 49
				166 000	11,133.60	10,255.53	878.07		878 07
71062629	Verisk Analytics Inc	02/10/2010	11/01/2010	338.000	9,937.23	9,420.43	516.80		516.80
71062629	Visa Inc Cl A	05/03/2010	11/01/2010	187.000	14,404.54	16,797.87	-2,393 33		-2,393.33
80115875	Clorox Co Com	06/21/2010	11/02/2010	80 000	5,043.20	5,207.44	-164.24		-164 24
80115875	Ashland Inc Com	06/21/2010	11/05/2010	57.000	2,896 29	3,353 69	-457.40		-457 40
80115875	Autoliving Inc	06/21/2010	11/16/2010	56 000	4,007.08	2,958 65	1,048.43		1,048 43
80115875	Exxon Mobil Corp	06/21/2010	12/01/2010	62.000	4,390 57	3,964.66	425.91		425.91
80115875	McDermott Int'l Inc	06/21/2010	12/01/2010	217 000	4,169.10	2,760 51	1,408 59		1,408 59
80115875	Ashland Inc Com	06/21/2010	12/06/2010	110.000	5,729.13	6,472 02	-742 89		-742 89
80115875	Directv Group Inc	06/21/2010	12/07/2010	131 000	5,173 58	4,919.04	254.54		254.54
80115875	Directv Group Inc	06/30/2010	12/07/2010	58 000	2,290 59	1,994 29	296.30		296 30
				189.000	7,464 17	6,913.33	550 84		550 84

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Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
80115875	Family Dollar Store	06/21/2010	12/07/2010	116.000	5,941.87	4,532 08	1,409 79		1,409.79
80115875	Autoliving Inc	06/21/2010	12/09/2010	33 000	2,565.37	1,743.49	821.88		821 88
80115875	Davita Inc	06/21/2010	12/09/2010	17.000	1,207.14	1,116 99	90 15		90 15
80115875	Edison Intl	06/21/2010	12/09/2010	56.000	2,091.67	1,934 03	157 64		157 64
80115875	Clorox Co Com	06/21/2010	12/14/2010	86.000	5,374.65	5,597 99	-223.34		-223 34
80115875	International Busine	06/21/2010	12/14/2010	27.000	3,920.96	3,541.47	379.49		379 49
8174-1296	Colgate Palmolive C	12/10/1991	12/15/2010	400.000	31,910.16	**3,769.24**		**28,140.92**	**28,140.92**
8174-1296	Exxon Mobil Corp	06/12/1996	12/15/2010	400.000	28,414.57	8,678.40		19,736 17	19,736 17
8174-1296	Fiserv Inc Com	11/17/1997	12/15/2010	300 000	17,672.98	4,416.66		13,256 32	13,256.32
8174-1296	Honeywell Inc Com	08/16/2006	12/15/2010	400.000	20,277.43	15,649 78		4,627 65	4,627 65
8174-1296	Johnson & Johnson	05/29/1997	12/15/2010	500 000	30,960 03	14,824.46		16,135.57	16,135 57
8174-1296	Manitowoc Co Inc	07/20/2006	12/15/2010	1,000.000	12,642.72	19,857 50		-7,214 78	-7,214 78
80115875	McKesson Corp Ne	06/21/2010	12/15/2010	71.000	4,869.59	4,963 51	-93 92		-93.92
8174-1296	Microsoft Corp Co	08/06/1998	12/15/2010	900.000	24,582.39	23,977.50		604 89	604 89
8174-1296	Noble Corp	12/03/1998	12/15/2010	300.000	10,446.73	1,830 60		8,616.13	8,616 13
80115875	Masco Corp	10/05/2010	12/22/2010	282.000	3,665.45	3,195.55	469 90		469.90
80115875	Dr Pepper Snapple	06/21/2010	12/31/2010	51 000	1,794.06	1,951.63	-157 57		-157 57
80115875	PG&E Corp Com	06/21/2010	01/06/2011	119 000	5,602.17	5,177.00	425 17		425 17
80115875	Macys Inc	06/21/2010	01/07/2011	202.000	4,693 93	4,288 21	405 72		405 72
80115875	Reliance Stl & Alu	06/21/2010	01/07/2011	58.000	3,028 57	2,608 83	419.74		419 74

Realized Gains and Losses

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STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
80115875	Abbott Labs	06/21/2010	01/10/2011	58.000	2,765 26	2,811 60	-46.34		-46 34
80115875	Johnson & Johnson	06/21/2010	01/10/2011	43 000	2,660.10	2,549.80	110 30		110 30
80115875	Loews Corporation	06/21/2010	01/14/2011	229 000	9,245 15	7,868.00	1,377.15		1,377.15
80115875	Hologic Inc	06/21/2010	01/19/2011	345.000	6,659.94	5,235 36	1,424.58		1,424 58
80115875	Reliance Stl & Alu	06/21/2010	01/19/2011	85.000	4,449.41	3,823.29	626.12		626 12
80115875	State Street Corp Co	06/21/2010	01/19/2011	91.000	4,367 71	3,415 11	952.60		952 60
80115875	Microsoft Corp Co	06/21/2010	01/21/2011	200.000	5,611.34	5,259.45	351 89		351.89
80115875	State Street Corp Co	06/21/2010	01/21/2011	39 000	1,863.48	1,463 62	399.86		399 86
80115875	Abbott Labs	06/21/2010	01/26/2011	45.000	2,112.65	2,181.42	-68 77		-68 77
80115875	Abbott Labs	08/20/2010	01/26/2011	62.000	2,910.77	3,052.47	-141 70		-141.70
80115875	Abbott Labs	09/23/2010	01/26/2011	61.000	2,863.82	3,173 57	-309.75		-309 75
				168 000	7,887.24	8,407 46	-520.22		-520 22
80115875	Harris Corp	06/21/2010	01/28/2011	49.000	2,312.83	2,388.78	-75.95		-75.95
80115875	Mohawk Industries I	09/24/2010	01/28/2011	104 000	5,903.56	5,219 81	683.75		683 75
80115875	Dr Pepper Snapple	06/21/2010	02/11/2011	163 000	5,574 02	6,237 57	-663 55		-663 55
80115875	EOG Resources Inc	06/21/2010	02/16/2011	73.000	7,572 70	8,301 16	-728 46		-728 46
80115875	EOG Resources Inc	09/17/2010	02/16/2011	20 000	2,074 72	1,771 22	303 50		303 50
				93.000	9,647.42	10,072 38	-424 96		-424 96
31531601	Pimco Long Duratio	08/24/2010	02/22/2011	37,093.986	396,858.43	450,000 00	-53,141 57		-53,141.57
31531601	Pimco Long Duratio	08/31/2010	02/22/2011	36.715	392 80	444 98	-52 18		-52 18
31531601	Pimco Long Duratio	09/30/2010	02/22/2011	156.666	1,676 13	1,883.13	-207.00		-207 00
31531601	Pimco Long Duratio	10/29/2010	02/22/2011	162.850	1,742.29	1,918 37	-176 08		-176 08
31531601	Pimco Long Duratio	11/30/2010	02/22/2011	163.614	1,750.46	1,879.92	-129.46		-129 46
31531601	Pimco Long Duratio	12/08/2010	02/22/2011	503 611	5,388.00	5,398 71	-10.71		-10 71
31531601	Pimco Long Duratio	12/08/2010	02/22/2011	805.188	8,614 48	8,631 62	-17 14		-17 14
31531601	Pimco Long Duratio	12/31/2010	02/22/2011	169 736	1,815.96	1,841.64	-25.68		-25 68

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Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
31531601	Pimco Long Duratio	01/31/2011	02/22/2011	142.201	1,521 37	1,517 28	4.09		4.09
				39,234.567	419,759.92	473,515 65	-53,755 73		-53,755 73
31531601	Pimco Total Return	07/23/2010	02/23/2011	45,638.558	494,226.11	516,653 48	-22,427 37		-22,427.37
31531601	Pimco Total Return	07/30/2010	02/23/2011	27.995	303.17	319.14	-15.97		-15 97
31531601	Pimco Total Return	08/31/2010	02/23/2011	113.395	1,227 97	1,308 58	-80 61		-80 61
31531601	Pimco Total Return	09/30/2010	02/23/2011	116.132	1,257.61	1,347.13	-89.52		-89 52
31531601	Pimco Total Return	10/29/2010	02/23/2011	127 170	1,377 14	1,486.62	-109.48		-109.48
31531601	Pimco Total Return	11/05/2010	02/23/2011	8,520 891	92,273.88	100,000 00	-7,726 12		-7,726.12
31531601	Pimco Total Return	11/30/2010	02/23/2011	152.303	1,649.31	1,749.96	-100 65		-100 65
31531601	Pimco Total Return	12/08/2010	02/23/2011	856.911	9,279.61	9,254 64	24.97		24.97
31531601	Pimco Total Return	12/08/2010	02/23/2011	1,874 062	20,294.47	20,239 87	54 60		54 60
31531601	Pimco Total Return	12/31/2010	02/23/2011	184.379	1,996 66	2,000 51	-3 85		-3 85
31531601	Pimco Total Return	01/31/2011	02/23/2011	152.831	1,655.03	1,658.22	-3.19		-3.19
				57,764.627	625,540.96	656,018 15	-30,477 19		-30,477.19
80115875	Davita Inc	06/21/2010	03/03/2011	2 000	160.68	131.41	29 27		29.27
80115875	Davita Inc	06/21/2010	03/03/2011	18 000	1,446.18	1,182.70	263.48		263 48
				20.000	1,606 86	1,314.11	292 75		292 75
80115875	Omnicom Group Inc	06/21/2010	03/03/2011	35.000	1,740.72	1,349 45	391 27		391 27
80115875	Oracle Corporation	06/21/2010	03/03/2011	63.000	2,075.78	1,469 92	605 86		605 86
80115875	Siemens Ag Adr	06/21/2010	03/03/2011	12.000	1,603.32	1,175.75	427 57		427.57
80115875	State Street Corp Co	06/21/2010	03/03/2011	35 000	1,547.24	1,313.50	233 74		233.74
80115875	Wal Mart Stores Inc	06/21/2010	03/03/2011	77 000	3,980.42	3,943 06	37.36		37 36
80115875	William-Sonoma In	08/19/2010	03/03/2011	29.000	1,052 84	807 39	245 45		245 45
91564988	Claymore China Re	11/30/2009	03/04/2011	292.000	5,486 88	5,472 05		14 83	14 83
91564988	Claymore China Sm	11/30/2009	03/04/2011	194.000	5,588.17	5,045.92		542 25	542 25
31531601	Harbor International	09/22/2008	03/04/2011	237 793	14,964.09	13,380 06		1,584 03	1,584 03

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Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
91564988	Ishares Inc Msci Jap	03/27/2008	03/04/2011	350 000	3,975.67	4,378.83		-403 16	-403 16
91564988	Ishares Inc Msci Jap	07/29/2009	03/04/2011	276 000	3,135.09	2,677 48		457.61	457.61
91564988	Ishares Inc Msci Jap	11/30/2009	03/04/2011	137.000	1,556.19	1,319.63		236 56	236 56
				763.000	8,666.95	8,375 94		291.01	291 01
91564988	Ishares Msci Aus Id	03/27/2008	03/04/2011	52.000	1,338.49	1,358.54		-20 05	-20.05
91564988	Ishares Msci Aus Id	07/29/2009	03/04/2011	94.000	2,419 58	1,696.06		723.52	723.52
				146.000	3,758.07	3,054.60		703 47	703 47
91564988	Ishares Msci Hk Idx	03/27/2008	03/04/2011	505.000	9,407 99	9,052 32		355 67	355 67
91564988	Ishares Msci Hk Idx	01/06/2009	03/04/2011	304.000	5,663.42	3,383.05		2,280.37	2,280 37
				809.000	15,071.41	12,435.37		2,636.04	2,636 04
91564988	Ishares Msci Korea	03/27/2008	03/04/2011	63 000	3,763.65	3,477.02		286 63	286 63
91564988	Ishares Msci Korea	07/29/2009	03/04/2011	85.000	5,077.93	3,384 98		1,692 95	1,692 95
				148.000	8,841.58	6,862.00		1,979 58	1,979.58
91564988	Ishares Msci Malays	03/27/2008	03/04/2011	167 000	2,375.54	1,961 19		414 35	414 35
91564988	Ishares Msci Malays	07/29/2009	03/04/2011	80.000	1,137 98	775 99		361 99	361.99
				247.000	3,513.52	2,737 18		776 34	776 34
91564988	Ishares Msci Singap	03/27/2008	03/04/2011	291 000	3,823.77	3,735.04		88 73	88.73
91564988	Ishares Msci Singap	07/29/2009	03/04/2011	142.000	1,865.88	1,449.97		415 91	415 91
				433.000	5,689 65	5,185 01		504 64	504.64
91564988	Ishares Msci Taiwan	03/27/2008	03/04/2011	177.000	2,663 70	2,846.31		-182.61	-182.61
91564988	Ishares Msci Taiwan	03/31/2008	03/04/2011	238.000	3,581.70	3,783.39		-201.69	-201.69
				415.000	6,245.40	6,629.70		-384.30	-384.30
91564988	Ishares Tr Comex G	08/20/2010	03/04/2011	245 000	3,411.67	2,951 30	460.37		460 37
31531601	Pimco Unconstraine	02/23/2011	03/04/2011	37,642.150	420,815 67	419,759.92	1,055 75		1,055 75
31531601	Pimco Unconstraine	02/24/2011	03/04/2011	42,143 181	471,134.38	469,934 00	1,200.38		1,200 38
				79,785.331	891,950.05	889,693 92	2,256.13		2,256 13

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Realized Gains and Losses
From 07/01/2010 to 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct #: STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
91564988	Powershs Db Comm	07/29/2009	03/04/2011	140.000	4,246.74	3,067 89		1,178.85	1,178.85
91564988	Powershs Db Comm	11/30/2009	03/04/2011	185 000	5,611.77	4,552.03		1,059.74	1,059.74
				325 000	9,858.51	7,619.92		2,238 59	2,238.59
91564988	SPDR S&P China	03/27/2008	03/04/2011	511.000	39,338.44	34,780.55		4,557 89	4,557 89
91564988	SPDR S&P China	09/16/2008	03/04/2011	39.000	3,002 35	2,082.79		919.56	919 56
				550.000	42,340.79	36,863.34		5,477.45	5,477 45
31531601	Tcw Small Cap Gro	03/01/2010	03/04/2011	1,591.454	49,714.82	38,502 72		11,212 10	11,212 10
31531601	Harbor International	09/22/2008	03/07/2011	2,155.172	134,950.05	121,266 57		13,683 48	13,683.48
80115875	State Street Corp Co	06/21/2010	03/11/2011	137 000	5,949 21	5,141.42	807 79		807 79
80115875	Equifax Inc	06/21/2010	03/14/2011	144 000	5,214 91	4,390 24	824 67		824 67
80115875	Manpower Inc Wis	06/21/2010	03/14/2011	35.000	2,136.18	1,613.06	523 12		523.12
80115875	Omnicare Inc Com	06/21/2010	03/14/2011	79 000	2,301.05	2,055 93	245.12		245.12
80115875	Oracle Corporation	06/21/2010	03/14/2011	29 000	900 27	676 63	223.64		223 64
80115875	Raymond James Fin	06/21/2010	03/16/2011	138 000	5,090.28	3,845.90	1,244.38		1,244 38
13858706	Call Spdr S&P 500 04/16/2011	04/15/2011	03/21/2011	6.000	702.14	233.85	468.29		468.29
31531601	Matthews India Fun	03/01/2010	03/22/2011	1,854.141	35,323.75	30,000 00		5,323 75	5,323 75
31531601	Matthews India Fun	08/24/2010	03/22/2011	1,274.860	24,287.71	25,000.00	-712.29		-712.29
31531601	Matthews India Fun	03/10/2011	03/22/2011	526.316	10,026.99	10,000.00	26.99		26 99
				3,655.317	69,638.45	65,000 00	-685.30	5,323.75	4,638 45
31531601	Highmark Geneva	03/07/2011	03/28/2011	4,326 842	99,813.56	100,000 00	-186 44		-186 44
80115875	Noble Energy	06/21/2010	03/30/2011	35 000	3,436.70	2,332.30	1,104.40		1,104.40

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Realized Gains and Losses

From 07/01/2010 to 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct #: STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
80115875	Noble Energy	06/21/2010	03/30/2011	38.000	3,731.28	2,531.53	1,199.75		1,199.75
				73 000	7,167.98	4,863.83	2,304.15		2,304.15
80115875	Huntington Ingalls I	07/16/2010	03/31/2011	0.666	26.29	21.21	5 08		5.08
80115875	Lincare Holdings In	10/21/2010	04/01/2011	208.000	6,163.29	5,387 83	775.46		775.46
80115875	William-Sonoma In	08/19/2010	04/01/2011	80 000	3,298.33	2,227.29	1,071.04		1,071.04
80115875	William-Sonoma In	08/24/2010	04/01/2011	85.000	3,504.47	2,169 40	1,335 07		1,335.07
				165.000	6,802.80	4,396 69	2,406 11		2,406 11
80115875	Equifax Inc	06/21/2010	04/07/2011	167.000	6,562.47	5,091.46	1,471.01		1,471.01
80115875	American Express	06/21/2010	04/14/2011	109.000	5,005.17	4,681 77	323 40		323 40
80115875	Davita Inc	06/21/2010	04/14/2011	27 000	2,330.07	1,774 04	556 03		556 03
80115875	Omnicare Inc Com	06/21/2010	04/14/2011	71.000	2,154.45	1,847.73	306 72		306.72
80115875	Bank of America Co	06/21/2010	04/18/2011	2.000	24 74	32.12	-7 38		-7 38
80115875	Bank of America Co	06/21/2010	04/18/2011	100.000	1,237.19	1,606.04	-368.85		-368 85
80115875	Bank of America Co	06/21/2010	04/18/2011	129.000	1,595 97	2,071.85	-475.88		-475.88
80115875	Bank of America Co	06/21/2010	04/18/2011	171.000	2,115.59	2,746.39	-630.80		-630 80
80115875	Bank of America Co	06/21/2010	04/18/2011	202.000	2,499.11	3,245.01	-745.90		-745.90
80115875	Bank of America Co	06/21/2010	04/18/2011	229.000	2,833.16	3,678.05	-844.89		-844.89
80115875	Bank of America Co	06/21/2010	04/18/2011	300 000	3,711.56	4,818 12	-1,106.56		-1,106 56
				1,133.000	14,017 32	18,197.58	-4,180 26		-4,180 26
13858706	Call Spdr S&P 500 05/21/2011	05/20/2011	04/18/2011	6.000	336.14	342.45	-6.31		-6 31
80115875	Bank of America Co	06/21/2010	04/19/2011	254 000	3,112.90	4,080.36	-967.46		-967 46
80115875	Bank of America Co	06/21/2010	04/25/2011	544 000	6,804.20	8,739 04	-1,934.84		-1,934.84
80115875	Bank of America Co	03/11/2011	04/25/2011	199.000	2,489.03	2,870.17	-381.14		-381 14
				743 000	9,293 23	11,609 21	-2,315.98		-2,315.98

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From 07/01/2010 to 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct #· STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
13858706	L-3 Communication	03/21/2011	04/25/2011	50 000	3,920.47	4,010.55	-90 08		-90 08
80115875	Chevron Corp	06/21/2010	04/29/2011	34 000	3,710.72	2,598.46	1,112 26		1,112 26
80115875	Hewlett Packard	06/21/2010	04/29/2011	218.000	8,802.83	10,439.10	-1,636 27		-1,636 27
80115875	Walgreen Co	06/21/2010	04/29/2011	69.000	2,962.48	2,087 28	875 20		875.20
80115875	Walgreen Co	06/21/2010	04/29/2011	100.000	4,293.45	3,025.22	1,268.23		1,268 23
				169.000	7,255.93	5,112.50	2,143.43		2,143.43
80115875	Albemarle Corp	06/21/2010	05/04/2011	38 000	2,528.31	1,667.49	860.82		860.82
80115875	Discover Financial	06/21/2010	05/04/2011	82 000	1,970.49	1,162 20	808.29		808 29
80115875	Honeywell Inc Com	06/21/2010	05/04/2011	37.000	2,232 99	1,612.91	620 08		620.08
80115875	Humana Inc Com	06/21/2010	05/04/2011	38.000	2,868.88	1,900.27	968.61		968 61
80115875	Koninklijke Philips	03/14/2011	05/04/2011	0 930	27.35	28.74	-1.39		-1.39
80115875	Occidental Petroleu	06/21/2010	05/04/2011	19.000	2,058 06	1,665.46	392.60		392 60
80115875	Philip Morris Intl In	06/21/2010	05/04/2011	15 000	1,035.14	692.99	342.15		342.15
80115875	Philip Morris Intl In	06/21/2010	05/04/2011	24.000	1,656 21	1,108 75	547.46		547.46
				39.000	2,691.35	1,801.74	889.61		889.61
80115875	Citigroup Inc Com	04/19/2011	05/10/2011	0 900	39.66	40.43	-0.77		-0.77
80115875	Microsoft Corp Co	06/21/2010	05/11/2011	147.000	3,717.72	3,865.69	-147.97		-147.97
80115875	Morgan Stanley	07/30/2010	05/11/2011	376 000	9,318.75	10,228.63	-909.88		-909 88
80115875	Ball Corp	10/08/2010	05/12/2011	66.000	2,564.47	1,983 52	580.95		580.95
80115875	Guess Inc	06/21/2010	05/12/2011	66 000	2,823 49	2,261 44	562 05		562.05
80115875	Chevron Corp	06/21/2010	05/17/2011	62 000	6,207.55	4,738 37	1,469.18		1,469 18

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Realized Gains and Losses

From 07/01/2010 to 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
13858706	Call Spdr S&P 500 06/18/2011	06/18/2011	05/20/2011	6.000	894.91	0 00	894 91		894.91
80115875	Guess Inc	06/21/2010	05/24/2011	69.000	2,774.44	2,364.24	410 20		410 20
80115875	Guess Inc	08/05/2010	05/24/2011	4.000	160 84	148 06	12 78		12 78
				73.000	2,935 28	2,512 30	422 98		422 98
80115875	Guess Inc	08/05/2010	06/03/2011	66.000	2,806.01	2,443 05	362 96		362.96
80115875	Guess Inc	08/27/2010	06/03/2011	85.000	3,613.79	2,849 57	764 22		764 22
				151.000	6,419.80	5,292 62	1,127.18		1,127 18
80115875	ACE Limited	06/21/2010	06/06/2011	39.000	2,629.43	2,092 31	537.12		537 12
80115875	Discover Financial	06/21/2010	06/06/2011	18.000	408.57	255.12	153 45		153 45
80115875	Discover Financial	06/21/2010	06/06/2011	105.000	2,383 35	1,488.08	895 27		895.27
				123.000	2,791.92	1,743 20	1,048 72		1,048.72
80115875	Lowes Co	11/29/2010	06/06/2011	247 000	5,699.11	5,467.16	231 95		231 95
13858706	Henry Jack & Assoc	03/21/2011	06/08/2011	150.000	4,355.05	4,795 38	-440.33		-440.33
13858706	Sealed Air Corp	03/21/2011	06/08/2011	122.000	2,789.32	3,219 75	-430 43		-430.43
80115875	Gap Inc	10/26/2010	06/13/2011	73.000	1,286.92	1,437.56	-150.64		-150 64
80115875	Hewlett Packard	06/21/2010	06/13/2011	146.000	5,092 48	6,991 33	-1,898 85		-1,898 85
80115875	Groupe C G I Inc	10/04/2010	06/14/2011	113.000	2,551.94	1,744 17	807.77		807 77
8174-1296	Auto Data Processin	03/11/1999	06/16/2011	700.000	35,765.24	25,114.30		10,650 94	10,650.94
8174-1296	Ecolab Inc	01/22/2004	06/16/2011	300.000	16,052 76	8,158.50		7,894 26	7,894 26
8174-1296	Fidelity National Inf	09/22/1992	06/16/2011	74 013	2,227.92	182 82		2,045 10	2,045 10
8174-1296	Fidelity National Inf	12/22/2003	06/16/2011	475.987	14,328 06	1,175 77		13,152.29	13,152 29
				550 000	16,555 98	1,358 59		15,197.39	15,197 39

Realized Gains and Losses

From 07/01/2010 to 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
8174-1296	Honeywell Inc Com	08/16/2006	06/16/2011	400.000	22,181.89	15,649 78		6,532 11	6,532 11
8174-1296	Johnson & Johnson	06/04/1991	06/16/2011	600.000	39,057.27	39,245.00		-187.73	-187 73
8174-1296	Laboratory Corp of	01/22/2004	06/16/2011	300 000	28,550 85	12,318 00		16,232.85	16,232 85
80115875	Occidental Petroleu	06/21/2010	06/20/2011	41.000	4,152.15	3,593.88	558.27		558.27
80115875	Koninklijke Philips	03/14/2011	06/22/2011	295.000	6,675.62	9,117 31	-2,441 69		-2,441.69
13858706	T Rowe Price Group	03/21/2011	06/23/2011	63.000	3,564.55	4,017.97	-453.42		-453 42
80115875	Groupe C G I Inc	10/04/2010	06/27/2011	46.000	1,025.62	710 02	315 60		315 60
80115875	SLM Corp	06/21/2010	06/27/2011	112.000	1,876 19	1,372 94		503.25	503.25
80115875	Omnicare Inc Com	06/21/2010	06/29/2011	87.000	2,729.85	2,264 13		465.72	465 72
STYFDN-C	Common Sense Part	04/01/2006	06/30/2011	0.500	269,403 80	257,561.00		11,843.00	11,843.00
	Short Term Gains				4,642,896.73	4,711,012 77	-68,116.04		
	Total Long Gains				1,008,801.00	625,913.00		382,888.00	
	Total (Sales)				5,921,101.74	5,336,926.00	-68,116.04	382,888.00	314,772.00

Capital Gain Distributions in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Pay Date	Short Term Gains	Total Long Gains	Total Gains
31531601	Pimco Long Duratio	12/08/2010	8,631 62		8,631 62
31531601	Pimco Long Duratio	12/08/2010		5,398 71	5,398 71
			8,631 62	5,398.71	14,030 33
31531601	Pimco Total Return	12/08/2010	20,239 87		20,239 87

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Realized Gains and Losses

From 07/01/2010 to 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct #: STYBERG-FDN

Capital Gain Distributions in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Pay Date	Short Term Gains	Total Long Gains	Total Gains
31531601	Pimco Total Return	12/08/2010		9,254.64	9,254.64
			20,239.87	9,254.64	29,494.51
31531601	Matthews China Fu	12/09/2010		142.66	142.66
31531601	Royce Premier Fund	12/09/2010		3,248.56	3,248.56
31531601	Mainstay High Yiel	12/20/2010		753.06	753.06
31531601	Mainstay High Yiel	12/20/2010	697.37		697.37
			697.37	753.06	1,450.43
31531601	Aston Montag & Ca	12/29/2010		1,112.33	1,112.33
	Total (Distributions)		29,568.86	19,909.96	49,478.82
	Total Gains		-38,547.18	402,798.00	364,251.00

Please Note: These reports are unaudited and are intended to supplement, but not replace account statements and trade confirmations prepared by the independent custodian of your accounts. Please compare the information in PCM's client reports with the information in account statements provided by your custodian If you are not receiving periodic statements directly from your custodian, please contact us immediately at 414-359-1000. This report may NOT match custodian statements due to trade timing. Missing investment cost basis information will distort reports. You and your tax advisors MUST rely on the custodian statements. Securities displayed may be held by different custodians and market values of securities may vary from those reported by custodian. This report may not reflect all assets you own.

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E C. Styberg Foundation, Inc E.I.N.39-1410323 Form 990-PF (2010) Part XV Line 3a
Grants and Contributions Paid
During the Year Ended June 30, 2011

NAME	CITY	STATE	PURPOSE	AMOUNT
Big Sisters of Racine, Inc	Racine	WI	General Support	$1,000.00
Boy Scouts of America	Racine	WI	General Support	$1,000.00
HALO. Inc	Racine	WI	Endownment Fund	$1,000.00
Junior Achievement - Racine	Racine	WI	General Support - Racine	$1,000.00
Lakeside Curative Services	Racine	WI	General Support	$500.00
Leadership Racine c/o RAMAC	Racine	WI	General Support	$1,000.00
Lincoln Lutheran of Racine	Racine	WI	General Support	$1,000 00
Midwest Therapeutic	Racine	WI	General Support	$1,000.00
Next Generation Now	Racine	WI	NGN Little Angel Fund	$2,500.00
Prairie School	Racine	WI	Memorial Golf Marathon	$1,500.00
Racine Art Museum	Racine	WI	General Support	$1,000 00
Racine Friendship (formerly Harbor House)	Racine	WI	Program Support	$1,000.00
Racine Habitat for Humanity	Racine	WI	General Support	$1,000.00
Racine Heritage Museum	Racine	WI	General Support	$1,000.00
Racine Literacy Council	Racine	WI	General Support	$1,000 00
Racine Symphony	Racine	WI	General Support	$1,000.00
Racine United Arts Fund	Racine	WI	General Support	$1,500.00
Racine YMCA	Racine	WI	General Support/ Other	$1,500.00
Racine Zoological Society	Racine	WI	General Support	$500.00
River Bend Nature Center	Racine	WI	General Support	$500 00
Root-Pike Watershed Initiative	Racine	WI	Grant Program	$15,000 00
Salvation Army Racine	Racine	WI	General Support	$5,000.00
			Special Christmas Appeal	$5,000.00
Shiloh Cathedral Church (Greater)	Racine	WI	Church Bank Loan Repayment	$8,000.00
			Christmas Food Appeal	$300.00
			Roof Project	$8,000.00
Southeastern WI Youth for Christ	Racine	WI	Racine Campus Life	$20,000 00
Special Olympics-SE WI	Racine	WI	Sponsorships	$1,000.00
St Catherine's High School	Racine	WI	Leadership Pledge	$5,000.00
United Way of Racine Co.	Racine	WI	General Support	$18,200.00
Volunteer Center of Racine, Inc	Racine	WI	General Support	$1,000.00
Washington Park HS c/o RCF	Racine	WI	Hall of Fame Scholarship Program	$5,000.00
WFH - All Saints Foundation	Racine	WI	General Support	$6,000.00
Women's Resource Center	Racine	WI	General Support	$1,000.00
Aurora Lakeland Medical Center	Elkhorn	WI	CPE Program Expansion	$20,000.00
GLA Environmental Ed Fdn	Fontana	WI	General Support	$1,000.00
Hawthorn Hollow	Kenosha	WI	General Support	$200.00
Geneva Lake Association	Lake Geneva	WI	General Support	$1,500.00
Geneva Lake Conservancy	Lake Geneva	WI	General Support	$5,000 00
Geneva Lake Enviromental Agency	Lake Geneva	WI	General Support	$500.00
Geneva Lake Water Safety Comm	Lake Geneva	WI	General Support	$1,500 00
Lake Geneva Fresh Air Association	Lake Geneva	WI	General Support	$5,000 00
Gathering Waters Conservacy	Madison	WI	General Support	$1,000 00
Nature Conservancy-WI Chapter	Madison	WI	General Support	$1,500.00
Wisconsin Academic Decathlon Fdn	Madison	WI	General Support	$500 00
Wisconsin Historical Foundation	Madison	WI	Forward Campaign	$1,000.00

E C Styberg Foundation, Inc.E.I.N.39-1410323 Form 990-PF (2010) Part XV Line 3a
Grants and Contributions Paid
During the Year Ended June 30, 2011

NAME	CITY	STATE	PURPOSE	AMOUNT
Wisconsin Public Radio	Madison	WI	General Support	$500.00
Wisconsin Taxpayers Alliance	Madison	WI	General Support	$1,500.00
WMC Foundation-Business World	Madison	WI	Business World Program	$3,000.00
American Red Cross SE Wisconsin	Milwaukee	WI	Disaster Programs	$10,000.00
Blood Center of Wisconsin, Inc.	Milwaukee	WI	General Support-Blood Research	$1,000.00
Center for Deaf-Blind Persons, Inc	Milwaukee	WI	General Support	$5,000.00
MPTV Friends (Channel 10/36)	Milwaukee	WI	General Support	$1,000 00
Children's' Hospital Foundation	Milwaukee	WI	Gerneral Support	$2,000.00
Leukemia & Lymphona Society	Milwaukee	WI	General Support	$250 00
Manor Park Foundation	Milwaukee	WI	CPE Program	$28,000 00
March of Dimes	Milwaukee	WI	General Support	$250.00
Marquette University	Milwaukee	WI	General Support	$1,000.00
Medical College of Wisconsin	Milwaukee	WI	Cancer Research	$10,000.00
Milwaukee Achiever Program	Milwaukee	WI	General Support	$1,000.00
Milwaukee School of Engineering	Milwaukee	WI	General Support	$20,000.00
United Performing Arts	Milwaukee	WI	General Support	$3,000.00
Audio & Braille Literacy Enhancement (ABLE) V	Milwaukee	WI	General Support	$1,000.00
WI Foundation of Independent Colleges	Milwaukee	WI	General Support	$10,000.00
			College Readiness 21-Challenge C	$25,000.00
Wisconsin Economic Ed Council	Milwaukee	WI	General Support	$700.00
Friends of Camp Anokijig	Plymouth	WI	Debt Reduction	$25,000.00
Carroll University	Waukesha	WI	General Support	$1,000.00
Association of Small Foundations	Bethesda	MD	Year End Grant	$500.00
Garrett-Evangelical Theological Seminary	Evanston	IL	Scholarship Fund	$25,000.00
Northwestern University	Evanston	IL	Bus School Fd/Annual Fd	$2,000.00
			Windon Classic	$500 00
Heifer International	Little Rock	AR	General Support	$2,500.00
Berea College	Berea	KY	General Support	$2,500.00
UC-Cumberland College	Williamsburg	KY	General Support	$2,000.00
Beta Gamma Sigma	St. Louis	MO	General Support	$1,000.00
Christian Record Services	Lincoln	NE	General Support	$500 00
Foundation for Economic Education	Irving-on-Hudson	NY	General Support	$500.00
Children's Craniofacial Association	Dallas	TX	General Support	$2,500.00
			Total	**$348,400.00**

E.C. STYBERG FOUNDATION, INC. E.I.N. 39-1410323 FORM 990-PF (2010)

Part XV, Line 3b

Grants and Contributions Approved for Future Payment

Wisconsin Foundation For Independent Colleges Inc.	Due 12/2011	25,000
		25,000

Portfolio Statement

As of 06/30/2011

STYBERG FOUNDATION   COMBINED ASSETS   Acct # STYBERG-FDN

Weight	Qty	Description	Symbol	Acquisition Date	Current Price	Cost Basis	Current Value
Styberg Foundation	**31531601**	**Fdn**					
Mutual Funds							
8 3%	27,585.416	Aston Montag & Caldwell Growt	MCGIX	08/24/2010	25.400	579,209.35	$700,669.57
1 1%	1,249.602	Blackrock Latin America Instituti	MALTX	03/01/2010	72 840	84,300.00	$91,021.01
1 8%	4,079.163	Dodge & Cox International Stock	DODFX	03/07/2011	36.780	150,000.00	$150,031.62
10.5%	78,317.314	Eaton Vance Atlanta Cap	EILGX	05/13/2010	11 290	715,927.01	$884,202 48
1 2%	6,098.02	EV Atlanta Capital SMID Cap Ins	EISMX	03/29/2011	16.670	99,813 56	$101,653 99
3 0%	9,010.456	FPA Crescent Fund Inst	FPC1Z	03/07/2011	28.120	250,000 00	$253,374 02
1.8%	2,369.873	Harbor International Inst'l Fund	HAINX	09/22/2008	64.890	104,660 89	$153,781.06
4.8%	18,749.517	Lazard Emerging Markets Inst'l F	LZEMX	12/09/2009	21.720	364,700.00	$407,239.51
1.9%	13,258.177	Mainstay High Yield Opportunitie	MYHAX	08/24/2010	11.830	154,911·96	$156,844.23
6 3%	13,918.623	Mainstay Icap Equity Inst'l	ICAEX	08/24/2010	37.960	456,534.68	$528,350 93
2.8%	8,108.645	Matthews China Fund	MCHFX	12/15/2009	29.310	212,442 66	$237,664.38
1.8%	13,954 667	Pimco Unconstrained Bd Inst'l	PFIUX	02/24/2011	11.100	155,606.96	$154,896 80
0.8%	5,656.857	Royce Opportunity Fund	RYPNX	08/24/2010	12 390	50,000.00	$70,088.46
3.2%	12,272 26	Royce Premier Fund	RYPRX	09/22/2008	22 160	158,573.30	$271,953.28
49.3%						3,536,680.37	$4,161,771 34
Cash and Money Funds							
3.8%		Schwab Advisors Cash Reserve Pr	SWZXX			324,749 24	$324,749.24
53 1%						3.861.429 61	$4.486 520 58
Styberg Foundation	**10166344**	**NML**					
User-Defined							
16.3%	1	ECS Northwestern Mutual Life Po	NMLSTYX	06/30/2000	1380207.370	250,000 00	$1,380,207.37
16 3%						250.000 00	$1.380.207 37
Styberg Foundation	**8174-1296**	**RW Baird Account**					
Equities							
0.3%	500	Auto Data Processing	ADP	12/23/2010	52 680	17,938 79	$26,340 00
0.2%	300	Ecolab Inc	ECL	12/22/2008	56.380	8,158.50	$16,914.00
0.4%	400	Exxon Mobil Corp Com	XOM	12/22/2008	81 380	8,678.40	$32,552 00
0.0%	100	Fidelity National Info Services	FIS	10/01/2009	30.790	247.02	$3,079 00
0 3%	400	Fiserv Inc Com	FISV	12/20/2006	62.630	5,888.88	$25,052.00
0 3%	500	Illinois Tool Works Inc Com	ITW	12/20/2007	56 490	13,395 75	$28,245 00
0.3%	500	Imperial Oil LTD New	IMO	12/22/2008	46 590	4,538.26	$23,295.00
0.2%	200	Laboratory Corp of America	LH	12/20/2007	96.790	8,212.00	$19,358 00
0 2%	400	Noble Corp	NE	12/22/2008	39 410	2,440.80	$15,764 00
0.4%	500	Procter & Gamble Co Com	PG	12/20/2007	63.570	5,240.20	$31,785 00
0 4%	500	Regal-Beloit Corp	RBC	12/20/2006	66.770	14,920 00	$33,385 00
0.3%	300	Smucker JM Co	SJM	12/22/2008	76.440	10,769.95	$22,932 00
3 3%						122,910.75	$278,701 00
Cash and Money Funds							
0 1%		Insured Deposit US Bank	9999712			10,505 12	$10,505 12
		Adjustment to Book Basis				118,522.57	0.00
3.4%						$229,456.24	$289.206 12

E.I.N. 39-1410323

Attachment #4

Portfolio Statement

As of 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct #: STYBERG-FDN

Weight	Qty	Description	Symbol	Acquisition Date	Current Price	Cost Basis	Current Value
Styberg Foundation		**STYFDN-CMNSNS Common Sense Ptr II**					
User-Defined							
9.6%	1.5	Common Sense Partners II - Stybe	CMSENS.SF	04/01/2006	538807.610	802,918.00	808,211.42
9 6%						802,918.00	808,211.42
Styberg Foundation	**80115875**	**Robeco/Boston Partners**					
Equities							
0.1%	89	ACE Limited	ACE	06/21/2010	65.820	4,774.75	$5,857 98
0.1%	86	Albemarle Corp	ALB	06/21/2010	69.200	3,773 78	$5,951.20
0.2%	267	American Express	AXP	06/21/2010	51 700	11,365.83	$13,803.90
0.2%	258	Amgen Inc	AMGN	06/21/2010	58.350	14,398.81	$15,054.30
0 1%	146	Anheuser-Busch Companies Inc C	BUD	06/21/2010	58 010	7,533.21	$8,469.46
0.1%	21	Apple Computer Inc Com	AAPL	06/28/2011	335.670	7,014.13	$7,049.07
0.1%	158	Autoliving Inc	ALV	06/21/2010	78.450	8,310.23	$12,395.10
0 2%	447	Avnet Inc	AVT	06/21/2010	31 880	13,620.36	$14,250 36
0 1%	164	Ball Corp	BLL	10/08/2010	38.460	4,928.73	$6,307.44
0 1%	515	Barclays Bank Plc Adr	BCS	06/21/2010	16.430	9,685.29	$8,461.45
0 4%	477	Berkshire Hathaway Cl B	BRKB	06/21/2010	77.390	38,314.04	$36,915 03
0 1%	214	Canadian Natural Res	CNQ	12/01/2010	41 860	8,523.26	$8,958 04
0 1%	226	Capital One	COF	01/07/2011	51.670	10,514.61	$11,677.42
0 2%	660	CBS Corporation Cl B New	CBS	12/07/2010	28 490	13,296.60	$18,803.40
0.4%	345	Chevron Corp	CVX	06/21/2010	102.840	26,366.74	$35,479 80
0 1%	326	Cinemark Holdings Inc	CNK	12/07/2010	20.710	5,842.65	$6,751.46
0.3%	558	Citigroup Inc Com	C	04/19/2011	41.640	24,503.63	$23,235.12
0 2%	754	Comcast Cp New Cl A Spl	CMCSA	06/21/2010	25.340	15,236.58	$19,106.36
0 1%	201	Covidien Ltd	COV	01/19/2011	53 230	10,068 58	$10,699 23
0.2%	347	CVS Corp	CVS	04/01/2011	37.580	12,244.19	$13,040.26
0.1%	71	Davita Inc	DVA	06/21/2010	86.610	4,665.08	$6,149 31
0 2%	583	Discover Financial Svcs	DFS	06/21/2010	26 750	8,531.85	$15,595 25
0 3%	752	Ebay Inc	EBAY	06/21/2010	32.270	19,975.56	$24,267.04
0.1%	273	Edison Intl	EIX	06/21/2010	38.750	9,428.38	$10,578 75
0.1%	393	EMC Corp Mass	EMC	06/21/2010	27 550	7,666.85	$10,827 15
0 1%	119	EOG Resources Inc	EOG	09/17/2010	104 550	10,747.05	$12,441.45
0 2%	246	Exxon Mobil Corp Com	XOM	06/21/2010	81 380	17,619.24	$20,019 48
0 1%	332	Gap Inc	GPS	10/26/2010	18.100	6,766.11	$6,009 20
0 2%	524	Groupe C G I Inc	GIB	10/04/2010	24 650	8,510.10	$12,916.60
0.2%	347	Harris Corp	HRS	06/21/2010	45.060	16,916,46	$15,635 82
0.1%	169	Hewlett Packard	HPQ	06/21/2010	36 400	8,092.70	$6,151 60
0 1%	170	Home Depot Inc	HD	11/16/2010	36.220	5,505.05	$6,157.40
0.2%	337	Honeywell Inc Com	HON	06/21/2010	59.590	15,166.56	$20,081.83
0.3%	280	Humana Inc Com	HUM	06/21/2010	80 540	14,002.00	$22,551 20
0 1%	224	Huntington Ingalls Industries, Inc	HII	03/31/2011	34 500	8,400.76	$7,728 00
0 2%	336	IAC InteractiveCorp New	IACI	03/02/2011	38.170	11,012 33	$12,825 12
0.1%	180	Illinois Tool Works Inc Com	ITW	06/21/2010	56.490	8,143 25	$10,168.20
0.1%	39	International Business Machines	IBM	06/21/2010	171.550	5,115.46	$6,690 45
0 1%	168	ITT Industries Inc	ITT	05/04/2011	58.930	9,532.49	$9,900 24
0.6%	1,160	J P Morgan & Co Inc Com	JPM	06/21/2010	40.940	45,843.14	$47,490.40
0 4%	467	Johnson & Johnson Com	JNJ	06/21/2010	66.520	27,846.59	$31,064.84
0 1%	155	Kohls Corporation	KSS	12/23/2010	50 010	8,261.24	$7,751.55
0 1%	93	Lear Corp	LEA	06/13/2011	53 480	4,607.57	$4,973 64
0 1%	142	Liberty Media Corp A	LSTZA	06/21/2010	75 240	7,601.69	$10,684 08
0 1%	388	Macys Inc	M	06/21/2010	29 240	8,568.93	$11,345 12
0 1%	187	Manpower Inc Wis Com	MAN	06/21/2010	53 650	8,618 32	$10,032.55
0 1%	215	McGraw-Hill Companies Inc	MHP	05/04/2011	41 910	8,822.45	$9,010 65
0 2%	222	McKesson Corp New	MCK	06/21/2010	83 650	15,519.69	$18,570 30
0 2%	379	MetLife Inc	MET	03/03/2011	43 870	16,370 67	$16 626 73

Portfolio Statement

As of 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct #. STYBERG-FDN

Weight	Qty	Description	Symbol	Acquisition Date	Current Price	Cost Basis	Current Value
Styberg Foundation	**80115875**	**Robeco/Boston Partners**					
Equities							
0 1%	148	Northrop Grumman Corp	NOC	07/30/2010	69 350	7,792.05	$10,263.80
0.4%	293	Occidental Petroleum	OXY	06/21/2010	104 040	24,126.15	$30,483.72
0.0%	115	Omnicare Inc Com	OCR	06/21/2010	31 890	2,992.81	$3,667.35
0 2%	291	Omnicom Group Inc Com	OMC	06/21/2010	48.160	11,367.69	$14,014.56
0.3%	681	Oracle Corporation	ORCL	06/21/2010	32.910	16,597.41	$22,411.71
0.0%	98	Oshkosh Corp	OSK	12/07/2010	28.940	3,341.64	$2,836.12
0 0%	203	Petrobakken Energy Ltd	PBKEF	06/21/2010	13.550	4,825.69	$2,750.65
0.5%	1,932	Pfizer Inc Com	PFE	08/03/2010	20.600	31,768.09	$39,799.20
0.1%	185	Philip Morris Intl Inc	PM	06/21/2010	66.770	8,546 81	$12,352 45
0.1%	211	PNC Financial Services Group	PNC	01/14/2011	59.610	13,114.12	$12,577.71
0.1%	162	Raymond James Finl Inc	RJF	06/21/2010	32 150	4,514 75	$5,208.30
0.2%	334	Raytheon Co Cl B	RTN	01/19/2011	49.850	16,803.73	$16,649.90
0.1%	108	Reinsurance Grp Of Amer	RGA	06/21/2010	60.860	5,283.24	$6,572.88
0.1%	138	Reliance Stl & Aluminum	RS	06/21/2010	49.650	6,207.22	$6,851.70
0.1%	92	Rock-Tenn Co Cl A	RKT	02/08/2011	66.340	6,155.39	$6,103.28
0.2%	227	Royal Dutch Shell A Adrf	RDSA	02/16/2011	71.130	16,083.18	$16,146.51
0.1%	422	Seagate Technology PLC	STX	10/13/2010	16.160	6,044.19	$6,819.52
0.1%	63	Siemens Ag Adr	SI	06/21/2010	137.530	6,172.70	$8,664.39
0.3%	1,401	SLM Corp	SLM	06/21/2010	16.810	16,768.00	$23,550.81
0 1%	76	SM Energy Company	SM	06/20/2011	73.480	4,728.70	$5,584.48
0 1%	138	Target Corp	TGT	12/09/2010	46.910	8,009.52	$6,473.58
0.1%	304	Time Warner Inc Com	TWX	06/21/2010	36.370	10,122.73	$11,056.48
0.1%	151	Travelers Companies Inc	TRV	06/21/2010	58.380	7,794.36	$8,815.38
0.2%	531	Tyco Electronics Ltd	TEL	07/16/2010	36.760	15,256 22	$19,519 56
0.2%	291	Tyco Intl LTD	TYC	06/21/2010	49.430	11,357.66	$14,384.13
0.2%	173	United Technologies Corp	UTX	06/21/2010	88.510	12,738.08	$15,312 23
0 2%	768	US Bancorp Del New	USB	06/21/2010	25.510	18,376 90	$19,591.68
0.1%	273	Validus Holdings Ltd	VR	06/21/2010	30.950	6,912.52	$8,449 35
0.4%	588	Viacom Inc Com Cl B	VIAB	06/21/2010	51.000	20,971.96	$29,988.00
0.1%	130	Visteon Corp.	VC	02/11/2011	68.410	9,211 12	$8,893.30
0.1%	329	Vodafone Group PLC ADR	VOD	06/21/2010	26.720	8,168.38	$8,790.88
0.2%	305	Wal Mart Stores Inc	WMT	06/21/2010	53.140	15,900.68	$16,207.70
0.5%	1,471	Wells Fargo & Co New	WFC	06/21/2010	28.060	43,152.19	$41,276.26
0.1%	168	Western Digital Corp	WDC	10/13/2010	36.380	5,252.72	$6,111.84
0 1%	486	Western Union Company	WU	08/24/2010	20 030	8,437.68	$9,734 58
0.1%	950	Xerox Corporation Com	XRX	07/22/2010	10.410	8,920.72	$9,889.50
14 4%						1,059,315.00	$1,213,041.28
Cash and Money Funds							
0 2%		Schwab Advisors Cash Reserve Pr	SWZXX			17,073.77	$17,073.77
14.6%						1,076,388 77	$1,230,115 05
Styberg Foundation	**13858706**	**Quantum Capital**					
Equities							
0 1%	52	3M Company	MMM	03/21/2011	94 850	4,751 25	$4,932.20
0 1%	83	Abbott Labs	ABT	03/21/2011	52.620	3,996.10	$4,367.46
0 1%	76	Baxter Intl Inc Com	BAX	03/21/2011	59.690	4,009 44	$4,536.44
0.0%	38	Chevron Corp	CVX	03/21/2011	102.840	3,992.79	$3,907.92
0 1%	82	Chubb Corp Com	CB	03/21/2011	62 610	4,855.81	$5,134 02
0.1%	77	Coach Inc.	COH	03/21/2011	63.930	3,985 92	$4,922 61
0 1%	63	Coca Cola Co Com	KO	03/21/2011	67 290	4,016.88	$4,239.27
0 0%	139	Conagra Inc	CAG	03/21/2011	25 810	3,212 69	$3,587 59

E.I.N. 39-1410323
Attachment #4

Portfolio Statement
As of 06/30/2011

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Weight	Qty	Description	Symbol	Acquisition Date	Current Price	Cost Basis	Current Value
Styberg Foundation	**13858706**	**Quantum Capital**					
Equities							
0 0%	48	Exxon Mobil Corp Com	XOM	03/21/2011	81.380	3,994 77	$3,906.24
0.0%	64	Freeport McMorn CP&GLD B	FCX	06/08/2011	52.900	3,147.48	$3,385 60
0.0%	115	Hewlett Packard	HPQ	03/21/2011	36.400	4,799.62	$4,186.00
0.0%	73	Illinois Tool Works Inc Com	ITW	03/21/2011	56.490	4,012 92	$4,123.77
0.1%	237	Intel Corp	INTC	03/21/2011	22.160	4,795.88	$5,251.92
0.1%	30	International Business Machines	IBM	03/21/2011	171.550	4,751.95	$5,146.50
0 0%	88	J P Morgan & Co Inc Com	JPM	03/21/2011	40.940	4,017.17	$3,602.72
0 1%	119	Johnson Controls Inc	JCI	03/21/2011	41.660	4,818.69	$4,957.54
0.1%	207	Lowes Co	LOW	03/21/2011	23 310	5,278.92	$4,825.17
0.0%	105	Medtronic Inc Com	MDT	03/21/2011	38.530	4,001.89	$4,045.65
0.0%	90	MetLife Inc	MET	03/21/2011	43.870	4,005.67	$3,948.30
0.1%	190	Microsoft Corp Com	MSFT	03/21/2011	26.000	4,815.57	$4,940.00
0 0%	70	Nucor Corp	NUE	03/21/2011	41.220	3,189.68	$2,885.40
0 0%	40	Occidental Petroleum	OXY	03/21/2011	104.040	4,057.31	$4,161 60
0.1%	153	Oracle Corporation	ORCL	03/21/2011	32 910	4,822.02	$5,035.23
0.0%	200	Pfizer Inc Com	PFE	03/21/2011	20.600	4,014.55	$4,120 00
0.0%	68	PNC Financial Services Group	PNC	06/23/2011	59.610	3,868.17	$4,053.48
0.1%	79	Prudential Financial	PRU	03/21/2011	63.590	4,832.62	$5,023 61
0 1%	90	Qualcomm Inc	QCOM	03/21/2011	56 790	4,840.87	$5,111.10
0.9%	600	S&P Dep Rec't	SPY	03/21/2011	131.970	77,780.35	$79,182 00
0.1%	69	Snap On Inc	SNA	06/08/2011	62 480	3,921.58	$4,311.12
0 0%	151	Spectra Energy Corp	SE	03/21/2011	27 410	4,011.66	$4,138.91
0.1%	143	Sysco Corp	SYY	03/21/2011	31.180	4,019.81	$4,458 74
0.0%	68	Travelers Companies Inc	TRV	03/21/2011	58.380	4,010.61	$3,969.84
0 1%	59	United Technologies Corp	UTX	03/21/2011	88 510	4,822 64	$5,222 09
0.1%	51	V F Corp Com	VFC	03/21/2011	108 560	4,780.71	$5,536.56
0.0%	109	Verizon Communications	VZ	03/21/2011	37 230	4,005.87	$4,058 07
0.0%	77	Wal Mart Stores Inc	WMT	03/21/2011	53 140	4,002 02	$4,091 78
2 9%						234,230.38	$241,396.72
Options							
0.1%	20	Put Spdr S&P 500 Etf Tr 12/17/2011		03/21/2011	2 950	12,041.16	$5,900.00
Short Options							
0 0%	6	Call Spdr S&P 500 Etf Tr 08/20/2011		06/20/2011	4 190	(1,488.10)	$(2,514 00)
Cash and Money Funds							
0 1%		Schwab Advisors Cash Reserve Pr	SWZXX			5,556.17	$5,556.17
3 0%						250.339 61	$250.338 89
100 0%						6,470,532.00	8,444,599.00
					M&I BANK CHECKING ACCOUNT	21,316.00	21,316.00
					TOTAL ASSETS	6,491,848.00	8,465,915.00

E.I.N. 39-1410323
Attachment #4

Organization's Application for Grant From Private Foundation
(Not for use by individuals)

To:	From:
______________________	______________________
(Name of Foundation)	(Name of Applicant)
______________________	______________________
(Street Address)	(Street Address)
______________________	______________________
(City, State and ZIP code)	(City, State and ZIP code)

Part I. Information about the Applicant

1. Is the applicant organized as a nonprofit organization under State laws governing charitable organizations? . . . ( ) Yes ( ) No
If yes, what State or Commonwealth governs? ______________________
If no, please explain:

2. Has the applicant received a ruling or determination letter from the Internal Revenue Service about any of the following?
(a) Exempt status . . . . ( ) Yes ( ) No
(b) Private foundation status . . . . ( ) Yes ( ) No
(c) Grant-making procedures . . . . ( ) Yes ( ) No
Attach a photocopy of each such letter.
If any item is marked no, explain:

3. (a) Attach a copy of the applicant's proposed budget for the year in which the grant funds are to be used.
(b) If this grant will be a substantial and material part of the budget, attach a copy of the latest information return (Form 990 or 990-PF) filed by the applicant with the Internal Revenue Service.
(c) Describe the applicant's purposes and activities in general.

4. Is the applicant controlled by, related to, connected with, or sponsored by another organization? . . . . ( ) Yes ( )
If yes, identify the organization (including its purposes and activities) and explain the relationship:

5. List the name and address and title of each member of the applicant's governing board:

(Name) (Title or office)

(Street address) (City, State and ZIP Code)

(Name) (Title or office)

(Street address) (City, State and ZIP Code)

(Name) (Title or office)

(Street address) (City, State and SIP Code)

(If more space is needed attach a separate list)

6. Has the applicant (or any organization listed in 4, above, ever applied for or received a grant from this foundation? . . . . ( ) Yes ( )
If yes, give details:

Part II. Use of the proposed grant

7. Show the amount requested and explain in detail how it will be used. State whether the grant is to be earmarked for the use or benefit of any one person, group, or class of people. If so, for whom?

8. Person to contact who will be administering the proposed program.

(Name)

(Title)

(Street address)

(City, State and Zip code)

(Area code and telephone number)

Describe this person's experience and qualifications to administer the program.

From my own knowledge, I state that the information given in Parts I and II is correct. The applicant organization has authorized me to make this application.

(Name)

(Date)

(Title or office)

The information in Parts I and II is to help the grantor foundation meet the requirements of Section 4945(h) of the Internal Revenue Code.

Part III. To be filled in by Grantor Foundation

9. Evaluation:

10. Special supervisory or follow-up requirements, if any:

11. Remarks:

____
(Grant or program officer)

12. Action taken. (Person to approve action must initial and date)
    - (a) Approved as requested (______________________)
    - (b) Approved as modified, see Remarks (______________________)
    - (c) Denied (______________________)
    - (d) Date of grant agreement (______________________)
    - (e) Amount of grant $____________ (______________________)
    - (f) Date of grant ____________ (______________________)
    - (g) Date of interim report ____________ (______________________)
    - (h) Date of final report ____________ (______________________)
    - (i) Date file closed ____________ (______________________)

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print

File by the due date for filing your return See instructions

Name of exempt organization E.C. STYBERG FOUNDATION, INC.		**Employer identification number** 39-1410323
Number, street, and room or suite no If a P O box, see instructions. P.O. BOX 788		
City, town or post office, state, and ZIP code. For a foreign address, see instructions RACINE, WI 53401		

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ PAUL L. GUENTHER, TREASURER

Telephone No ▶ 262 637-9301 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ ☐ If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15 , 20 12 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ ☐ calendar year 20 ____ or
▶ ☒ tax year beginning 07/01 , 20 10 , and ending 06/30 , 20 11

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 4,701.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made *Include any prior year overpayment allowed as a credit*	**3b**	$ 9,389.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print

File by the extended due date for filing your return. See instructions

Name of exempt organization: E.C. STYBERG FOUNDATION, INC.

Employer identification number: 39-1410323

Number, street, and room or suite no. If a P.O. box, see instructions.: P.O. BOX 788

City, town or post office, state, and ZIP code. For a foreign address, see instructions.: RACINE, WI 53401

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ PAUL L. GUENTHER, TREASURER

  Telephone No. ▶ 262 637-9301 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 05/15 , 20 12 .

5 For calendar year ______ , or other tax year beginning 07/01 , 20 10 , and ending 06/30 , 20 11 .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER THE NECESSARY INFORMATION TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 4,701.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 9,389.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Michelle L Weber Title ▶ CPA, manager Date ▶ 1/25/2012